Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.

AGENDA

Board of Finance Meeting
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
February 18, 2020
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda

3. Action Item: Approval of Minutes: January 22, 2020 (Regular Meeting)

CONSENT AGENDA

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: Sam Minner, Attorney, Cuddy & McCarthy LLP

4. Action Item: Bloomfield School District—Requests Approval for the Lease of Real Property Located at 520 N. First Street in Bloomfield to New Cingular Wireless PCS, LLC ($24,000 per year)

Submitted by: Doug W. Decker, County Attorney, McKinley County

5. Action Item: McKinley County—Requests Approval of the Sale of Real Property Located at 105 West Hill Avenue in Gallup to Susan R. Warren ($140,000)

Submitted by: Stephen Weinkauf, E-911 Bureau Chief, Department of Finance & Administration, Local Government Division

6. Action Item: Department of Finance and Administration, Local Government Division—Requests Approval of an Amendment to the E-911 Program Budget for Fiscal Year 2020 ($151,221)
7. **Action Item:** Energy, Minerals, and Natural Resources Department, State Parks Division—Requests Approval of an Amendment to the Concession Contract with the New Mexico Sailing Club (Monthly Concession Fee of 10 Percent of Net Receipts from Sales and Services)

Submitted by: Gerald Hoehne, Capital Projects Director, NMHED

8. **Action Item:** New Mexico State University—Requests Approval of Capital Expenditures to Construct a New Baseball Training Facility ($855,000)

9. **Action Item:** New Mexico State University—Requests Approval of Capital Expenditures to Replace a Domestic Water Tank ($914,000)

10. **Action Item:** University of New Mexico—Requests Approval of Capital Expenditures to Upgrade the Center of the Arts Fire Alarm System ($1,887,813)

11. **Action Item:** University of New Mexico—Requests Approval of Capital Expenditures for the Information Technology Building South Wing Renovations ($700,000)

12. **Action Item:** University of New Mexico—Requests Approval of Capital Expenditures for Popejoy Hall Artist Support Space Renovations ($786,558)

13. **Action Item:** University of New Mexico Health Science Center/Hospital—Requests Approval of Capital Expenditures to Renovate the 5th Floor Ambulatory Care Center Medical Clinic ($1,979,993)

14. **Action Item:** University of New Mexico Health Science Center/Hospital—Requests Approval of Capital Expenditures for Improvements to the Lands West Parking Lot Sites ($626,000)

15. **Action Item:** University of New Mexico—Requests Approval of the Acquisition of Real Property Located at 1790 Grande Boulevard SE in Rio Rancho ($1,300,000)

Submitted by: Ashley Leach, Director, Board of Finance

16. **Informational Item:** Emergency Balances – February 18, 2020

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance</th>
<th>Appropriation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,251,000.00</td>
<td>$2,000,000.00</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$62,449.84</td>
<td>$104,800.00</td>
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17. **Informational Item:** Fiscal Agent and Custodial Bank Fees Report

18. **Informational Item:** Joint Powers Agreements for Month-Ended January 31, 2020
**BONDING PROGRAMS**

Presenter: Luis Carrasco, Attorney, Rodey, Dickason, Sloan, Akin & Robb, P.A.

19. **Action Item:** Consideration of Second Amending Note Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-D

**PROPERTY DISPOSITIONS**

Presenters: Aaron Chavez, Executive Director, San Juan Water Commission; Elizabeth Newlin Taylor, Attorney, Taylor & Caleb, P.A.

20. **Action Item:** La Plata Conservancy District—Requests Approval of the Conveyance of Water Rights to the San Juan Water Commission in Exchange for Debt Forgiveness (no consideration)

**HIGHER EDUCATION DEPARTMENT**

**CAPITAL EXPENDITURES**

Presenters: Gerald Hoehne, Capital Projects Director, NMHED; Colonel David West, Chief of Staff, NMMI; Colonel Judy Scharmer, Chief Financial Officer, NMMI; Kent Taylor, Director of Facilities, NMMI

21. **Action Item:** New Mexico Military Institute—Requests Approval of Capital Expenditures for the Barracks Sink Rooms Phase 1 Renovations ($3,750,000)

22. **Action Item:** New Mexico Military Institute—Requests Approval of Capital Expenditures to Renovate the JRT/VMV Building ($4,500,000)

Presenters: Gerald Hoehne, Capital Projects Director, NMHED; Teresa Costantinidis, Sr. VP Finance and Administration, UNM; Chris Vallejos, AVP Institutional Support Services, UNM; Lisa Marbury, ISS Executive Director, UNM

23. **Action Item:** University of New Mexico—Requests Approval of Capital Expenditures for the Clark Hall Chemistry Building Phase 2 Renovations ($16,000,000)

24. **Action Item:** University of New Mexico—Requests Approval of Capital Expenditures to Upgrade the Economics Building Infrastructure ($2,500,000)

**GENERAL SERVICES DEPARTMENT**

**CONTRACTS**

Presenters: Ken Ortiz, Cabinet Secretary, GSD; Anna Silva, Facilities Management Division Director, GSD

25. **Action Item:** General Services Department—Requests Retroactive Approval to Enter a Contract with Trane U.S. Inc. to Complete Energy Performance Upgrades to State Buildings in Santa Fe ($31,771,866)
MONTHLY REPORTING

Presenter: Anna Silva, Facilities Management Division Director, GSD


27. Informational Item: Legislative Capital Projects Financial Status Report for Month-Ended January 31, 2020

STATE TREASURER’S OFFICE

MONTHLY REPORTING

Presenter: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager, State Treasurer’s Office

28. Informational Item: Monthly Investment Report for Month-Ended December 31, 2019

29. Informational Item: Quarterly Investment Report for Quarter-Ended December 31, 2019

STAFF ITEMS

Presenter: Ashley Leach, Director, Board of Finance

30. Action Item: Adoption of Interest Rate Policy 20-02

31. Action Item: Approval to Begin RFP Process for Disclosure Counsel Services

32. Action Item: Approval of Bond Counsel Services Contract with Sherman & Howard and Rodey, Dickason, Sloan, Akin & Robb P.A. and Submission to the General Services Department Contracts Review Bureau for Approval

33. Action Item: Approval of Tax Counsel Services Contract with Gilmore & Bell and Submission to the General Services Department Contracts Review Bureau for Approval

34. Action Item: Election of Secretary of the State Board of Finance

Presenters: Ashley Leach, Director, Board of Finance; Marcos Trujillo, Deputy Director, Board of Finance

35. Action Item: Discussion and Approval of Board of Finance Subcommittees and Members

ADJOURNMENT