AGENDA
BOARD OF FINANCE MEETING
Held Virtually
July 21, 2020
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda

3. Action Item: Approval of Minutes: June 16, 2020 (Regular Meeting)

CONSENT AGENDA (ITEMS 4–15)

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: Miguel Lozano, Assistant Attorney General, NM State Armory Board

4. Action Item: New Mexico State Armory Board—Requests Approval of the Donation of Real Property Located at 2001 Santa Fe Avenue in Grants to Cibola County (no consideration)

Submitted by: Miguel Lozano, Assistant Attorney General, NM State Armory Board

5. Action Item: New Mexico State Armory Board—Requests Approval of the Donation of Real Property Located at 33808 Highway 64 in Colfax County to the City of Raton (no consideration)

Submitted by: Sherry Dominguez, Fixed Assets, Clovis Municipal Schools

6. Action Item: Clovis Municipal Schools—Requests Approval of the Sale of Real Properties, Five Lots on Sheldon Street and Two on Wallace Street, to Community Development Institute Head Start ($49,000, or $7,000 per lot)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
7. **Action Item:** McKinley County—Requests Approval for the Sale of Real Properties Located on Wyatt Street in Gallup to Derrick Bonney ($55,000)

Submitted by: Debra Ingle, Operational Supervisor, Greentree Solid Waste Authority

8. **Action Item:** Greentree Solid Waste Authority—Requests Approval of the Sale of Real Property Located at 201 Second Drive in Ruidoso Downs to Rafael Jordan III ($160,000)

Submitted by: Robin Strauser, Deputy Executive Director, Cooperative Educational Services

9. **Action Item:** Cooperative Educational Services—Requests Approval of the Lease of Real Property Located at 1451 Innovation Parkway SE, Suite 200, in Albuquerque to ATA Engineering, Inc. ($84,312 per year)

Submitted by: Susan Odegard-Fellows, Strategic Assets Coordinator, Los Alamos Public Schools

10. **Action Item:** Los Alamos Public Schools—Requests Approval of the Lease of Real Property Located at 1060 Nugget Street in Los Alamos to Children’s Montessori Preschool LLC ($17,105 per year)

Submitted by: Clint Elkins, Executive Director Business Strategy, Central New Mexico Community College

11. **Action Item:** Central New Mexico Community College—Requests Approval of the Lease of Real Property Located at 5600 Eagle Rock Avenue NE in Albuquerque to Procurement Technical Assistance Center ($18,181.52 per year)

Submitted by: Gerald Hoehne, Capital Projects Director, NMHED

12. **Action Item:** University of New Mexico—Requests Approval of Capital Expenditures for Renovation of Redondo Court Parking and Circulation ($820,000)

Submitted by: Ashley Leach, Director, Board of Finance

13. **Informational Item:** Emergency Balances – July 21, 2020

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance</th>
<th>Appropriation</th>
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</thead>
<tbody>
<tr>
<td>Operating Reserve</td>
<td>$2,500,000.00</td>
<td>$2,500,000.00</td>
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<tr>
<td>Emergency Water</td>
<td>$175,000.00</td>
<td>$175,000.00</td>
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</tbody>
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14. **Informational Item:** Fiscal Agent and Custodial Bank Fees Reports

15. **Informational Item:** Joint Powers Agreements for Month-Ended June 30, 2020
HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

Presenters: Gerald Hoehne, Capital Projects Director, NMHED; Teresa Costantinidis, Sr. VP Finance & Administration, UNM; Chris Vallejos, AVP Institutional Support Services, UNM; Lisa Marbury, ISS Executive Director, UNM

16. **Action Item:** University of New Mexico Taos—Requests Approval of Capital Expenditures for Construction of New College Pathways to Careers Center ($5,575,000)

Presenters: Gerald Hoehne, Capital Projects Director, NMHED; Teresa Costantinidis, Sr. VP Finance & Administration, UNM; Chris Vallejos, AVP Institutional Support Services, UNM; Lisa Marbury, ISS Executive Director, UNM

17. **Action Item:** University of New Mexico Valencia—Requests Approval of Capital Expenditures for Infrastructure Upgrades and Campus-Wide Improvements ($4,900,000)

EMERGENCY FUNDING REQUESTS

Presenters: Jason Montoya, Acting Chief of Staff, NMPRC; Jim Williamson, Administrative Services Director, NMPRC; Judith Amer, Associate General Counsel, NMPRC; Michael Smith, Acting General Counsel, NMPRC

18. **Action Item:** New Mexico Public Regulation Commission—Requests an Emergency Operating Grant to Fund the Leasing of Office Space for FY21 ($501,041)

PROPERTY DISPOSITIONS

Presenters: Charles Long, President, Gallup-McKinley School District; Michael W. Schaaf, Secretary, Gallup-McKinley School District

19. **Action Item:** Gallup-McKinley County Public Schools—Requests Approval of the Sale of Real Property Located at 300 East Maloney Avenue in Gallup to Midwest New Mexico Community Action Program ($95,000)

Presenters: Sam Minner, Attorney, Cuddy & McCarthy, LLP

20. **Action Item:** Bloomfield School District—Requests Approval of the Lease of Real Property Located at 520 North First Street in Bloomfield to New Cingular Wireless PCS, LLC ($24,000 per year)

BONDING PROGRAMS

Presenters: David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel); David Paul, President, Fiscal Strategies Group, Inc.; Ken Guckenberger, Partner, Kutak Rock LLP; Brad Patterson, Shareholder, Gilmore & Bell; Alan Woolever, Shareholder, Gilmore & Bell;

21. **Action Item:** Consideration of Second Amending Resolution for State of New Mexico Severance Tax Note Series 2020S-A

22. **Action Item:** Consideration of Authorizing & Delegating Resolution, including Forms of Notice of Sale, Preliminary Official Statement, Continuing Disclosure Undertaking, and Final Terms Certificate, for State of New Mexico Severance Tax Bond, Series 2020A, Maximum Principal Amount of $130,000,000
23. **Informational Item:** Discussion of Tax-Related Considerations for Bond Issuances and Potential Ad Hoc Subcommittee Creation

**GENERAL SERVICES DEPARTMENT**

**MONTHLY REPORTING**

**Presenter:** Ken Ortiz, Cabinet Secretary, GSD; Anna Silva, Facilities Management Division Director, GSD

24. **Informational Item:** Capitol Buildings Repair Fund Financial Status Report for Month-Ended June 30, 2020

25. **Informational Item:** Legislative Capital Projects Financial Status Report for Month-Ended June 30, 2020

**STATE TREASURER’S OFFICE**

**MONTHLY REPORTING**

**Presenter:** Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager, State Treasurer’s Office

26. **Informational Item:** Monthly Investment Report for Month-Ended May 31, 2020

**ADJOURNMENT**