



New Mexico Department of
Finance & Administration

FOR IMMEDIATE RELEASE

Debbie Romero
Acting Cabinet Secretary / SBD Director
Department of Finance & Administration

Contact:

Henry C. Valdez
Public Information Officer
505-396-0131
Henry.Valdez@state.nm.us

**Special Session CARES Act Summary and Contact Information for Applying
Additional \$319m in aid to New Mexicans**

SANTA FE - During the recent special session, the New Mexico Legislature appropriated \$319 million from the State of New Mexico's allocation of federal Coronavirus Aid, Relief, and Economic Security Act. This funding (CARES) is available to support New Mexicans impacted by the Covid-19 pandemic. The Department of Finance and Administration will allocate \$319 million to associated agencies to distribute the funds directly to New Mexicans. These grants will be available in the coming weeks, so New Mexicans who identify with the aid below are encouraged to seek additional information or apply.

\$194 million - Additional Unemployment Benefits

A \$1,200 benefit is available to New Mexicans who are currently on and determined eligible under an unemployment benefits program, who have recently exhausted unemployment benefits since September 12, or who will enroll in an unemployment program in the coming week. The New Mexico Department of Workforce Solutions will administer this funding.

Please visit www.dws.state.nm.us or contact nmdws.communication@state.nm.us or more information.

\$100 million - Small Business CARES Relief

New Mexico for-profit and nonprofit businesses with less than 100 employees can receive up to \$50,000. The New Mexico Finance Authority will administer this fund and will prioritize hospitality and leisure businesses and businesses that have experienced a severe economic impact from public health orders. This is not a loan, businesses will not be required to repay the funds.

Please visit www.nmfinance.com/cares-continuity-grants/ or contact CARES@nmfa.net for more information.

\$5 million - Cash Assistance

Cash assistance to assist low-income residents up to \$750 per household that did not receive a federal government stimulus payment; this may include people without a social security number and low-income individuals who didn't have to file taxes and therefore were unidentifiable by the IRS for stimulus checks. New Mexico Human Services Department will administer this funding.

Please visit www.hsd.state.nm.us for more information.

\$15 million - Emergency Housing Assistance

Additional aid for emergency housing support as well as assistance for the homeless. The New Mexico Mortgage Finance Authority will administer this funding.

Contact: 800-444-6880 or info@housingnm.org

\$5 million - Emergency Food Support

Additional funding for emergency food bank services throughout the state to distribute food to New Mexicans in need. New Mexico Human Services Department will administer this funding.

Please visit www.hsd.state.nm.us for more information.

###