



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**BOARD OF FINANCE**  
**181 BATAAN MEMORIAL BUILDING**  
**407 GALISTEO STREET SANTA FE, NM 87501**  
**(505) 827-4980 FAX (505) 827-3985**

**GOVERNOR MICHELLE LUJAN GRISHAM**  
**PRESIDENT**

**DEBORAH K. ROMERO**  
**EXECUTIVE OFFICER**

**LT. GOVERNOR HOWIE MORALES**  
**BOARD MEMBER**

**ASHLEY LEACH**  
**DIRECTOR**

**AGENDA**  
**BOARD OF FINANCE MEETING**  
**Held Virtually**  
**May 18, 2021**  
**9:00 a.m.**

1. *Informational Item:* Roll Call
2. *Action Item:* Approval of Agenda
3. *Action Item:* Approval of Minutes: April 20, 2021 (Regular Meeting)

**CONSENT AGENDA (ITEMS 4-15)**

**Presenter: Ashley Leach, Director, Board of Finance**

**Submitted by: Stephen Weinkauff, Project Manager, Local Government Division**

4. *Action Item:* Department of Finance and Administration, Local Government Division, Requests Approval of the FY22 Operating and Capital Budgets for Public Safety Answering Points (\$12,383,866.29)

**Submitted by: Mike Gallagher, County Manager, Lea County**

5. *Action Item:* Lea County—Requests Approval of the Lease of Real Property Located at 1923 Dal Paso in Hobbs to Nor-Lea Hospital District (\$151,284/year)

**Submitted by: Susan Odegard-Fellows, Strategic Assets Coordinator, Los Alamos Public Schools**

6. *Action Item:* Los Alamos Public School District—Requests Approval of the Lease of Real Property Located at 1060 Nugget Street in Los Alamos to La Cumbres Community Services, Inc. (\$17,376/year)
7. *Action Item:* Los Alamos Public School District—Requests Approval of the Lease of Real Property Located Off North Mesa Road in Los Alamos to Digs Construction, LLC (\$18,900/year)

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Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information to join us via WebEx: Meeting link:

<https://nmdfa.webex.com/nmdfa/j.php?MTID=mb3a63b3222d4cd7efbf545cbf798d5b7>

Meeting number: 187 580 1886 | Password: SDgWZSi8M72 | Join by phone: 1-415-655-0001 | Access code: 187 580 1886

**Submitted by: Douglas Echols, Attorney, San Juan County**

8. *Action Item:* San Juan County—Requests Approval of the Second Amendment to the Lease with SunRay Gaming of New Mexico, LLC for Real Property Located at 39 Road 5568 in Farmington (\$1,000,000/year and abated rent totaling \$715,939)

**Submitted by: Chris M. Barela, Real Property Specialist, Santa Fe County**

9. *Action Item:* Santa Fe County—Requests Approval of the Lease of Real Property, Located at 2052 South Galisteo Street in Santa Fe, to New Mexico Solutions (\$178,176/year, services in lieu of rent)

**Submitted by: Gerald Hoehne, Capital Projects Director, Higher Education Department**

10. *Action Item:* New Mexico State University—Requests Approval of Capital Expenditures for the Espina Street Repave Project Phase II (\$1,045,790)

**Submitted by: Stephanie Schardin Clarke, Cabinet Secretary, Taxation and Revenue Department**

11. *Action Item:* New Mexico Taxation and Revenue Department—Requests Approval of a Transfer from the Appropriation Contingency Fund, Pursuant to Section 5, Paragraph 26, Chapter 137 of the Laws of 2021 (\$855,800)

**Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer's Office**

12. *Informational Item:* State Treasurer's Office Investment Report for Month-Ended March 31, 2021

**Submitted by: Ashley Leach, Director, Board of Finance**

13. *Informational Item:* Emergency Balances – May 18, 2021
- |                        | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$1,311,224.00 | \$2,500,000.00       |
| Emergency Water Fund   | \$165,000.00   | \$175,000.00         |

14. *Informational Item:* Fiscal Agent and Custodial Bank Fees Reports

15. *Informational Item:* Joint Powers Agreements for Month-Ended April 30, 2021

## **BONDING PROGRAMS**

**Presenters: Marcos Trujillo, Deputy Director, State Board of Finance; David Paul, Fiscal Strategies; Louis Choi, Public Resources Advisory Group; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel)**

16. *Informational Item:* Presentation of Final Terms Certificate for State of New Mexico General Obligation Bonds, Series 2021

**Presenters: Ashley Leach, Director, State Board of Finance; Ken Guckenberger, Partner, Kutak Rock; Noelle Graney, Partner, Kutak Rock**

17. *Action Item:* Consideration of the Preliminary Official Statement for State of New Mexico Severance Tax Bonds, Series 2021A

**Presenters:** Ashley Leach, Director, State Board of Finance; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC ; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel)

18. *Action Item:* Consideration of Authorizing and Delegating Resolution for State of New Mexico Severance Tax Bonds, Series 2021A, Maximum Principal Amount of \$450,000,000
19. *Action Item:* Consideration of Authorizing Resolution for State of New Mexico Severance Tax Note, Series 2021S-A, Maximum Principal Amount of \$170,000,000
20. *Action Item:* Consideration of Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2021S-B, Maximum Principal Amount of \$160,000,000

## **HIGHER EDUCATION DEPARTMENT**

### **FINANCING PLANS**

**Presenter:** Gerald Hoehne, Capital Projects Director, HED; Dr. Garnett S. Stokes, President, UNM; Dr. Douglas Ziedonis, Executive Vice President, UNM HSC; Dr. Michael Richards, Senior Vice Chancellor Clinical Affairs, UNM Hospital; Kate Becker, Chief Executive Officer, UNM Hospital; Dr. Michael Chicarelli, Chief Operating Officer, UNM Hospital

21. *Action Item:* University of New Mexico Hospital—Requests Approval of a US Housing and Urban Development Insured Mortgage Loan for the Planned New Hospital Tower (Not to Exceed \$320,000,000)

### **CAPITAL EXPENDITURES**

**Presenters:** Gerald Hoehne, Capital Projects Director, HED; Dr. Garnett S. Stokes, President, UNM; Dr. Douglas Ziedonis, Executive Vice President, UNM HSC; Dr. Michael Richards, Senior Vice Chancellor Clinical Affairs, UNM Hospital; Kate Becker, Chief Executive Officer, UNM Hospital; Dr. Michael Chicarelli, Chief Operating Officer, UNM Hospital

22. *Action Item:* University of New Mexico Hospital—Requests Approval of Capital Expenditures for Construction of Phase III of the New Hospital Tower (\$401,859,331)

**Presenters:** Gerald Hoehne, Capital Projects Director, HED; Dr. Garnett S. Stokes, President, UNM; Ava Lovell, Sr. Executive Officer for Finance & Administration, UNM HSC; Ryan Reynolds, Capital Projects Group Manager, UNM HSC; Dr. Douglas Ziedonis, Executive Vice President, UNM HSC

23. *Action Item:* University of New Mexico Health Sciences Center—Requests Approval of Capital Expenditures for the Interdisciplinary Substance Use and Brain Injury Domenici Expansion (\$10,000,000)

**Presenters:** Gerald Hoehne, Capital Projects Director, HED; Dr. Stephen Wells, President, NMIMT; Dr. Cleve McDaniel, VP Administration & Finance, NMIMT; Alex Garcia, Director Capital Projects, NMIMT

24. *Action Item:* New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for Renovations to Brown Hall and West Hall (\$8,620,524.10)

**Presenters:** Gerald Hoehne, Capital Projects Director, HED; Dr. Stephen Wells, President, NMIMT; Dr. Cleve McDaniel, VP Administration & Finance, NMIMT; Carlos Romero, Assoc. VP for Research, NMIMT; Alex Garcia, Director Capital Projects, NMIMT

25. *Action Item:* New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for the Playas Training and Research Center Fiber and Wireless Network Buildout (\$4,945,000)

## **GRADUATE PROGRAMS**

**Presenters:** Thomas Schawel, Education Administrator, NMHED; Mark Chisholm, Academic Policy Director, NMHED; Stephanie Rodriguez, Cabinet Secretary, NMHED; Dr. Patricia Trujillo, Deputy Cabinet Secretary, NMHED; Luis Cifuentes, Vice President for Research and Dean of the Graduate School, NMSU; Denise Esquibel, Associate Dean, Graduate Academic Affairs, NMSU; Phillip Post, Interim Associate Dean for Academics College of Education, NMSU

26. *Action Item:* New Mexico State University—Requests Approval of the Master of Science in Athletic Training Program (No Consideration)

**Presenters:** Thomas Schawel, Education Administrator, NMHED; Mark Chisholm, Academic Policy Director, NMHED; Stephanie Rodriguez, Cabinet Secretary, NMHED; Dr. Patricia Trujillo, Deputy Cabinet Secretary, NMHED; Steven Chavez Associate Vice President of Academic Affairs, Dean of the College of Professional Studies, WNMU; Cindy Martinez, Associate Prof. Early Childhood Education, WNMU

27. *Action Item:* Western New Mexico University—Requests Approval of the Master of Arts in Early Childhood Education, Trauma-Informed Practices Program (No Consideration)

**Presenters:** Thomas Schawel, Education Administrator, NMHED; Mark Chisholm, Academic Policy Director, NMHED; Stephanie Rodriguez, Cabinet Secretary, NMHED; Dr. Patricia Trujillo, Deputy Cabinet Secretary, NMHED; Steven Chavez Associate Vice President of Academic Affairs, Dean of the College of Professional Studies, WNMU; Andrew Hernandez Professor of History, WNMU

28. *Action Item:* Western New Mexico University—Requests Approval of the Master of Arts in History Program (No Consideration)

## **FINANCING PLANS**

**Presenter:** Scott McLaughlin, Executive Director, NMSA; Guillermo Blacker, Business Operations, NMSA; Melissa Kemper Force, General Counsel, NMSA; Suzanne Wood Bruckner, Bond Counsel, Sutin, Thayer & Browne

29. *Action Item:* New Mexico Spaceport Authority—Requests Approval of the Issuance of Refunding Revenue Bonds, Series 2021 (Not to Exceed \$42,32,213.16)

## **PRIVATE ACTIVITY BONDS**

**Presenters:** Eduardo A. Duffy, Counsel, Sutin Thayer & Browne; Synthia Jaramillo, Economic Development Department Director, City of Albuquerque; Jackie Baca, President, El Encanto, Inc.

30. *Action Item:* City of Albuquerque—Requests Approval of a Private Activity Bond Volume Cap Allocation for El Encanto, Inc. Project (\$10,000,000)

## **GENERAL SERVICES DEPARTMENT**

### **MONTHLY REPORTING**

**Presenters:** Ken Ortiz, Cabinet Secretary, GSD; Anna Silva, Facilities Management Division Director, GSD

31. *Informational Item:* Capitol Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2021
32. *Informational Item:* Legislative Capital Projects Financial Status Report for Month-Ended April 30, 2021

## **STATE TREASURER'S OFFICE**

**Presenter:** Vikki Hanges, Chief Investment Officer, State Treasurer's Office

33. *Informational Item:* State Treasurer's Office Investment Report for Quarter-Ended March 31, 2021

## **STAFF ITEMS**

**Presenter: Ashley Leach, Director, Board of Finance**

34. *Action Item:*

Consideration of the Request for Proposals for the Procurement of Fiscal Agent, Online Bill Presentment and Payment, and Prepaid Debit Card Services and Delegation to the Board of Finance Director for Finalization of the Request for Proposals

## **ADJOURNMENT**