



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
407 GALISTEO STREET SANTA FE, NM 87501
(505) 827-4980 FAX (505) 827-3985

GOVERNOR MICHELLE LUJAN GRISHAM
PRESIDENT

DEBORAH K. ROMERO
EXECUTIVE OFFICER

LT. GOVERNOR HOWIE MORALES
BOARD MEMBER

ASHLEY LEACH
DIRECTOR

ACTIONS
BOARD OF FINANCE MEETING
Held Virtually
May 18, 2021
9:00 a.m.

1. **REPORTED:** Roll Call
2. **APPROVED:** Approval of Agenda
The agenda was approved with a correction to Item #29 to reflect a consideration amount of \$42,436,213.16.
3. **APPROVED:** Approval of Minutes: April 20, 2021 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-15)

4. **APPROVED:** Department of Finance and Administration, Local Government Division, Requests Approval of the FY22 Operating and Capital Budgets for Public Safety Answering Points (\$12,383,866.29)
5. **APPROVED:** Lea County—Requests Approval of the Lease of Real Property Located at 1923 Dal Paso in Hobbs to Nor-Lea Hospital District (\$151,284/year)
*** Contingent upon director's and counsel's receipt and review of a revised and fully executed lease agreement*
6. **APPROVED:** Los Alamos Public School District—Requests Approval of the Lease of Real Property Located at 1060 Nugget Street in Los Alamos to La Cumbres Community Services, Inc. (\$17,376/year)
*** Contingent upon director's and counsel's receipt and review of a revised and fully executed lease agreement*
7. **APPROVED:** Los Alamos Public School District—Requests Approval of the Lease of Real Property Located Off North Mesa Road in Los Alamos to Digs Construction, LLC (\$18,900/year)
*** Contingent upon director's and counsel's receipt and review of a revised and fully executed lease agreement*

8. **APPROVED:** San Juan County—Requests Approval of the Second Amendment to the Lease with SunRay Gaming of New Mexico, LLC for Real Property Located at 39 Road 5568 in Farmington (\$1,000,000/year and abated rent totaling \$715,939)
 ** Contingent upon director’s and counsel’s receipt and review of a revised and fully executed lease agreement
9. **APPROVED:** Santa Fe County—Requests Approval of the Lease of Real Property, Located at 2052 South Galisteo Street in Santa Fe, to New Mexico Solutions (\$178,176/year, services in lieu of rent)
 ** Contingent upon director’s and counsel’s receipt and review of a fully executed lease agreement
10. **APPROVED:** New Mexico State University—Requests Approval of Capital Expenditures for the Espina Street Repave Project Phase II (\$1,045,790)
11. **APPROVED:** New Mexico Taxation and Revenue Department—Requests Approval of a Transfer from the Appropriation Contingency Fund, Pursuant to Section 5, Paragraph 26, Chapter 137 of the Laws of 2021 (\$855,800)
 ** Contingent upon director’s receipt of a certification from the secretary of DFA that other enacted legislation in the first session of the fifty-fifth legislature resulted in significant changes to the tax code and that no other funding is available to implement the changes
12. **REPORTED:** State Treasurer’s Office Investment Report for Month-Ended March 31, 2021
13. **REPORTED:** Emergency Balances – May 18, 2021
- | | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$1,311,224.00 | \$2,500,000.00 |
| Emergency Water Fund | \$165,000.00 | \$175,000.00 |
14. **REPORTED:** Fiscal Agent and Custodial Bank Fees Reports
15. **REPORTED:** Joint Powers Agreements for Month-Ended April 30, 2021

BONDING PROGRAMS

16. **REPORTED:** Presentation of Final Terms Certificate for State of New Mexico General Obligation Bonds, Series 2021
17. **APPROVED:** Consideration of the Preliminary Official Statement for State of New Mexico Severance Tax Bonds, Series 2021A
18. **APPROVED:** Consideration of Authorizing and Delegating Resolution for State of New Mexico Severance Tax Bonds, Series 2021A, Maximum Principal Amount of \$450,000,000
19. **APPROVED:** Consideration of Authorizing Resolution for State of New Mexico Severance Tax Note, Series 2021S-A, Maximum Principal Amount of \$170,000,000
20. **APPROVED:** Consideration of Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2021S-B, Maximum Principal Amount of \$160,000,000

HIGHER EDUCATION DEPARTMENT

FINANCING PLANS

21. **APPROVED:** University of New Mexico Hospital—Requests Approval of a US Housing and Urban Development Insured Mortgage Loan for the Planned New Hospital Tower (Not to Exceed \$320,000,000)
22. **APPROVED:** University of New Mexico Hospital—Requests Approval of Capital Expenditures for Construction of Phase III of the New Hospital Tower (\$401,859,331)
23. **APPROVED:** University of New Mexico Health Sciences Center—Requests Approval of Capital Expenditures for the Interdisciplinary Substance Use and Brain Injury Domenici Expansion (\$10,000,000)
24. **APPROVED:** New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for Renovations to Brown Hall and West Hall (\$8,620,524.10)
25. **APPROVED:** New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for the Playas Training and Research Center Fiber and Wireless Network Buildout (\$4,945,000)

GRADUATE PROGRAMS

26. **APPROVED:** New Mexico State University—Requests Approval of the Master of Science in Athletic Training Program (No Consideration)
27. **APPROVED:** Western New Mexico University—Requests Approval of the Master of Arts in Early Childhood Education, Trauma-Informed Practices Program (No Consideration)
28. **APPROVED:** Western New Mexico University—Requests Approval of the Master of Arts in History Program (No Consideration)

FINANCING PLANS

29. **APPROVED:** New Mexico Spaceport Authority—Requests Approval of the Issuance of Refunding Revenue Bonds, Series 2021 (Not to Exceed \$42,436,213.16)

PRIVATE ACTIVITY BONDS

30. **APPROVED:** City of Albuquerque—Requests Approval of a Private Activity Bond Volume Cap Allocation for El Encanto, Inc. Project (\$10,000,000)

GENERAL SERVICES DEPARTMENT

MONTHLY REPORTING

31. **REPORTED:** Capitol Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2021
32. **REPORTED:** Legislative Capital Projects Financial Status Report for Month-Ended April 30, 2021

STATE TREASURER'S OFFICE

33. **REPORTED:** State Treasurer's Office Investment Report for Quarter-Ended March 31, 2021

STAFF ITEMS

34. **APPROVED:** Consideration of the Request for Proposals for the Procurement of Fiscal Agent, Online Bill Presentment and Payment, and Prepaid Debit Card Services and Delegation to the Board of Finance Director for Finalization of the Request for Proposals

ADJOURNMENT