**Budget Boot Camp, June 2021**

**Final Exam**

Name:

*Please type your name as you would like it to appear on your certificate of completion.*

Instructions: For each question please type the letter of the correct answer in the blank to the left.

1. \_\_\_\_\_ Gaming Control Board is BU #465. Therefore its agency program group is:
2. General Control B. Public Safety
3. Commerce and Industry D. Health and Human Services
4. \_\_\_\_\_ The Public Education Department has a contract with the Department of Cultural Affairs for DCA to develop a New Mexico history lesson. DCA would recognize the revenue from PED as:
5. Reciprocal transfer B. Nonreciprocal transfer

C. Fund balance D. Other state funds

1. \_\_\_\_\_ The Governor wants to apply a line-item veto to the following appropriation. Which of the following would be permissible under the Governor’s veto powers?

(30) ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

$500.0 General Fund

To plan new state parks in Santa Fe, Sandoval and Rio Arriba counties.

1. Changing the funding source from general fund to other state funds
2. Removing the requirement that the money is spent in specific counties
3. Decreasing the appropriation to $250,000
4. Increasing the appropriation to $1 million
5. \_\_\_\_\_ Which of the following line items is NOT affected when applying a vacancy rate to personnel costs?
6. 520200 Term position salaries B. 520600 Paid Unused Sick Leave

C. 521200 Retirement Contributions D. 521300 FICA

1. \_\_\_\_\_ What is the proper citation for the following supplemental appropriation contained in the budget bill signed by the Governor on March 12, 2020?

(21) HUMAN SERVICES DEPARTMENT

$10,000.0 General Fund

For litigation settlement with five behavioral health providers.

1. Laws 2020, 1st Session, Chapter 83, Section 5, Item 21
2. Laws 2020, 2nd Session, House Bill 2, Section 5, Item 21
3. Laws 2020, 1st Session, House Bill 2, Section 6, Item 21
4. Laws 2020, 2nd Session, Chapter 83, Section 6, Item 21
5. \_\_\_\_\_ Which field in a journal entry determines how the journal is routed?
6. Ledger Group B. Budget Entry Type

C. Entry Type D. Department

1. \_\_\_\_\_ When does a nonrecurring appropriation with the budref 92124 expire?
2. June 30, 2022 B. December 31, 2022

C. June 30, 2021 D. June 30, 2023

1. \_\_\_\_\_ Which of the following is a possible solution to a journal with a Child Exceed Parent error?
2. Post a department-level increase journal
3. Post a department-level decrease journal
4. Change the Budget Entry Type from Original to Adjustment
5. Correct the account code to match the type of journal
6. \_\_\_\_\_ A trial balance report is especially useful for the following:
7. Showing a history of projected revenues and expenditures over several years
8. Seeing everything that has been budgeted from a fund in one year
9. Analyzing increases in personnel costs over several yeas
10. Seeing how much fund balance is available to budget
11. \_\_\_\_\_ Which of the following is NOT true when budgeting vacant positions on budget projections?
12. Do not budget any estimated insurance costs
13. Enter the date you expect to fill the position
14. Use midpoint of the salary range if unsure of what will be proposed
15. It is OK to leave salary at zero if the position is not expected to be filled
16. \_\_\_\_\_ The Tourism Department unexpectedly received a grant during the fiscal year from a nonprofit organization and would like to budget it, recognizing the revenue as Other Gifts and Grants. Which authority would let them submit a BAR for this purpose?
17. Special revenue fund statutes B. Section 3 (I)

C. Category transfer authority D. Program transfer authority

1. \_\_\_\_\_ Which of the following is NOT needed as backup documentation for a category transfer BAR?
2. SHARE budget status report showing available budget to decrease
3. Copy of posted department-level decrease journal, if applicable
4. Completed category transfer budget narrative
5. Copy of general category transfer budget authority from this year’s GAA
6. \_\_\_\_\_ Which of the following is NOT listed in the Table of Budget Codes for nonrecurring appropriations?
7. Class B. Budref

C. Expenditure category budget D. Z-code

1. \_\_\_\_\_ The Department of Health submits an OPBUD-4 to budget a $1 million IT appropriation from the computer systems enhancement fund. SBD tells them that they can only budget $500,000 at this time. Why might this be the case?
2. The fund does not have sufficient balance.
3. The Project Certification Committee has only authorized $500,000 of the appropriation.
4. The Legislative Finance Committee has only authorized $500,000 of the appropriation.
5. The Financial Control Division has only authorized transferring $500,000 from the fund.
6. \_\_\_\_\_ Which of the following is true regarding special appropriation reauthorizations?
7. You should include a general fund allotment request form.
8. They receive a new Z-code.
9. They should be budgeted as fund balance.
10. They are often reauthorized for multiple years at a time.

Course Feedback: Please provide brief comments on each of the following topics:

* General organization, division into four modules:
* Usefulness of slide content and demonstrations:
* Ease in understanding and following the material:
* Comprehensiveness of material covered, other topics you’d like to see:
* Suggestions for future improvements: