



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**BOARD OF FINANCE**  
**181 BATAAN MEMORIAL BUILDING**  
**407 GALISTEO STREET SANTA FE, NM 87501**  
**(505) 827-4980 FAX (505) 827-3985**

**GOVERNOR MICHELLE LUJAN GRISHAM**  
**PRESIDENT**

**DEBORAH K. ROMERO**  
**EXECUTIVE OFFICER**

**LT. GOVERNOR HOWIE MORALES**  
**BOARD MEMBER**

**ASHLEY LEACH**  
**DIRECTOR**

**ACTIONS**  
**BOARD OF FINANCE MEETING**  
**Held Virtually**  
**July 20, 2021**  
**9:00 a.m.**

1. **REPORTED:** Roll Call
2. **APPROVED:** Approval of Agenda  
**\*The agenda was approved with the following correction:**  
**Item 15 is an informational item not an action item.**
3. **APPROVED:** Approval of Minutes: June 15, 2021 (Regular Meeting)

**CONSENT AGENDA (ITEMS 4-18)**

4. **APPROVED:** Central New Mexico Community College—Requests Approval of the Third Amendment to the Lease with New Mexico State University for Real Property Located at 4700 Morris NE in Albuquerque (\$79,108.50/year)  
  
Contingent upon director's and counsel's receipt and review of a revised and fully executed amended lease agreement.
5. **APPROVED:** Department of Cultural Affairs—Requests Approval of an Amendment to the Lease of Real Property, Located at 4100 Dripping Springs Road, New Mexico Farm and Ranch Heritage Museum, Las Cruces, with Dickerson's Catering (\$66,000/year, \$25,000/year in-kind services, \$12,000/year when annual sales exceed \$500,000, adjusted to reflect emergency order occupancy and operation restrictions)  
  
Contingent upon director's and counsel's receipt and review of a revised and fully executed amended lease agreement.
6. **APPROVED:** Doña Ana County—Requests Approval of the Sale of Real Property, Located at 15890 Furnace Street in Organ, to Mr. Clyde Williamson (\$35,000)  
  
Contingent upon director's and counsel's receipt and review of (1) a fully executed purchase agreement and (2) a fully executed quit claim deed.

7. **APPROVED:** Sandoval County—Requests Approval of the Lease of Real Property, Located at 1000 Montoya Road in Bernalillo, to the Administrative Office of the Courts (\$189,581/year)
- Contingent upon director's and counsel's receipt and review of (1) a revised and fully executed lease agreement and (2) a favorable review of the appraisal from the Taxation and Revenue Department's Property Tax Division.
8. **APPROVED:** New Mexico State University—Requests Approval of Capital Expenditures for the Pan American Center Video Scoreboard Improvements (\$1,000,000)
9. **APPROVED:** University of New Mexico, Health Sciences Center—Requests Approval of Capital Expenditures for the Family Medicine Clinic Renovation (\$1,265,000)
10. **APPROVED:** University of New Mexico, Health Sciences Center—Requests Approval of Capital Expenditures for the Tucker Family Practice Clinic Renovation (\$2,500,000)
11. **APPROVED:** Sandoval County—Requests Approval of a Private Activity Bond Volume Cap Allocation for Casa de Encantada Apartments, Rio Rancho (\$23,000,000)
12. **APPROVED:** New Mexico Mortgage Finance Authority—Requests Approval of a Private Activity Bond Volume Cap Allocation for 2017 JLG Central Project (\$2,000,000)
13. **APPROVED:** Consideration of Third Amending Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2018S-D
14. **APPROVED:** Consideration of Second Amending Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2019S-D
15. **REPORTED:** State Treasurer's Office Investment Report for Month-Ended May 31, 2021
16. **REPORTED:** Emergency Balances – July 20, 2021
- |                        | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$2,500,00.00  | \$2,500,000.00       |
| Emergency Water Fund   | \$109,900.00   | \$109,900.00         |
17. **REPORTED:** Fiscal Agent and Custodial Bank Fees Reports
18. **REPORTED:** Joint Powers Agreements for Month-Ended June 30, 2021

## **BONDING PROGRAMS**

19. **REPORTED:** Presentation of the Final Terms Certificate for New Mexico Severance Tax Bonds Series 2021A and Report on the Final Terms of Senior Severance Tax Note Series 2021S-A and Supplemental Severance Tax Note, Series 2021S-B
20. **REPORTED:** Report on District Court Ruling and Emergency Stay Relating to the Public School Capital Outlay and Public School Capital Improvements Acts

## **EMERGENCY FUNDING REQUESTS**

21. **APPROVED:** Lumberton Mutual Domestic Water Consumers Association—Requests an Emergency Water Grant for the Repair of its Surface Water System (\$23,000)

## **HIGHER EDUCATION DEPARTMENT**

### **CAPITAL EXPENDITURES**

22. **APPROVED:** New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for Playas Training Research Center (PTRC) Phase II Infrastructure Buildout (\$16,904,352)

## **GENERAL SERVICES DEPARTMENT**

### **CONTRACTS**

23. **APPROVED:** General Services Department—Requests Approval of the Contract with Jaynes Corporation for the Construction of a New Department of Public Safety District One Headquarters at 4491 Cerillos Road in Santa Fe (\$9,017,662.50)
24. **APPROVED:** General Services Department—Requests Approval of an Amendment to the Contract with Bradbury Stamm Construction Inc. for the Construction of a Forensics Laboratory at 2068 Galisteo Street in Santa Fe (\$24,248,760.56))

### **MONTHLY REPORTING**

25. **REPORTED:** Capitol Buildings Repair Fund Financial Status Report for Month-Ended June 30, 2021
26. **REPORTED:** Legislative Capital Projects Financial Status Report for Month-Ended June 30, 2021

### **STAFF ITEMS**

27. **APPROVED:** Consideration to Contract with a PFM to Assist with Custody Bank Procurement
28. **REPORTED:** Report on Treasury Services Procurement

## **ADJOURNMENT**