



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
407 GALISTEO STREET SANTA FE, NM 87501
(505) 827-4980 FAX (505) 827-3985

GOVERNOR MICHELLE LUJAN GRISHAM
PRESIDENT

DEBORAH K. ROMERO
EXECUTIVE OFFICER

LT. GOVERNOR HOWIE MORALES
BOARD MEMBER

ASHLEY LEACH
DIRECTOR

AGENDA
BOARD OF FINANCE MEETING
Held Virtually
July 20, 2021
9:00 a.m.

1. *Informational Item:* Roll Call
2. *Action Item:* Approval of Agenda
3. *Action Item:* Approval of Minutes: June 15, 2021 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-18)

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: Olivia Padilla-Jackson, VP Finance and Operations, Central New Mexico Community College

4. *Action Item:* Central New Mexico Community College—Requests Approval of the Third Amendment to the Lease with New Mexico State University for Real Property Located at 4700 Morris NE in Albuquerque (\$79,108.50/year)

Submitted by: Heather Reed, Director, Farm and Ranch Heritage Museum, NM Department of Cultural Affairs

5. *Action Item:* Department of Cultural Affairs—Requests Approval of an Amendment to the Lease of Real Property, Located at 4100 Dripping Springs Road, New Mexico Farm and Ranch Heritage Museum, Las Cruces, with Dickerson's Catering (\$66,000/year, \$25,000/year in-kind services, \$12,000/year when annual sales exceed \$500,000, adjusted to reflect emergency order occupancy and operation restrictions)

Submitted by: Misty Dawn Benavidez, Property Manager, Doña Ana County

6. *Action Item:* Doña Ana County—Requests Approval of the Sale of Real Property, Located at 15890 Furnace Street in Organ, to Mr. Clyde Williamson (\$35,000)

Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information to join us via Teams: Meeting link:
[Click here to join the meeting](#)

Join by phone: 1-505-312-4308 | Access code: 400 322 2#

Submitted by: Rob Burpo, Financial Advisor to Sandoval County, First American Financial Advisors, Inc.

7. *Action Item:* Sandoval County—Requests Approval of the Lease of Real Property, Located at 1000 Montoya Road in Bernalillo, to the Administrative Office of the Courts (\$189,581/year)

Submitted by: Gerald Hoehne, Capital Projects Director, Higher Education Department

8. *Action Item:* New Mexico State University—Requests Approval of Capital Expenditures for the Pan American Center Video Scoreboard Improvements (\$1,000,000)
9. *Action Item:* University of New Mexico, Health Sciences Center—Requests Approval of Capital Expenditures for the Family Medicine Clinic Renovation (\$1,265,000)
10. *Action Item:* University of New Mexico, Health Sciences Center—Requests Approval of Capital Expenditures for the Tucker Family Practice Clinic Renovation (\$2,500,000)

Submitted by: Carol Sugarman, Consultant, DBG Properties LLC

11. *Action Item:* Sandoval County—Requests Approval of a Private Activity Bond Volume Cap Allocation for Casa de Encantada Apartments, Rio Rancho (\$23,000,000)

Submitted by: Kathryn Turner, Assistant Director of Housing Development, MFA

12. *Action Item:* New Mexico Mortgage Finance Authority—Requests Approval of a Private Activity Bond Volume Cap Allocation for 2017 JLG Central Project (\$2,000,000)

Submitted by: Ashley Leach, Director, Board of Finance

13. *Action Item:* Consideration of Third Amending Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2018S-D
14. *Action Item:* Consideration of Second Amending Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2019S-D

Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer's Office

15. *Action Item:* State Treasurer's Office Investment Report for Month-Ended May 31, 2021

Submitted by: Ashley Leach, Director, Board of Finance

16. *Informational Item:* Emergency Balances – July 20, 2021
- | | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$2,500,00.00 | \$2,500,000.00 |
| Emergency Water Fund | \$109,900.00 | \$109,900.00 |
17. *Informational Item:* Fiscal Agent and Custodial Bank Fees Reports
18. *Informational Item:* Joint Powers Agreements for Month-Ended June 30, 2021

BONDING PROGRAMS

Presenters: Ashley Leach, Director, State Board of Finance; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC; David Paul, Fiscal Strategies Group; Brad Patterson, Shareholder, Gilmore & Bell; Alan Woolever, Shareholder, Gilmore & Bell; Ken Guckenberger, Principal, Kutak Rock; Noelle Graney, Principal, Kutak Rock

19. *Informational Item:* Presentation of the Final Terms Certificate for New Mexico Severance Tax Bonds Series 2021A and Report on the Final Terms of Senior Severance Tax Note Series 2021S-A and Supplemental Severance Tax Note, Series 2021S-B

Presenters: Ashley Leach, Director, State Board of Finance; Marah deMuele, Board Counsel and Assistant Attorney General, Attorney General's Office; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC

20. *Informational Item:* Report on District Court Ruling and Emergency Stay Relating to the Public School Capital Outlay and Public School Capital Improvements Acts

EMERGENCY FUNDING REQUESTS

Presenters: Joey A. Valdez, President, Lumberton MDWCA; Mary Jane Maestas, Secretary, Lumberton MDWCA; Dennis Martinez, Plant Operator, Lumberton MDWCA

21. *Action Item:* Lumberton Mutual Domestic Water Consumers Association—Requests an Emergency Water Grant for the Repair of its Surface Water System (\$23,000)

HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

Presenter: Gerald Hoehne, Capital Projects Director, HED; Dr. Stephen Wells, President, NMT; Dr. Cleve McDaniel, VP Administration & Finance, NMT; Carlos Romero, Associate VP of Research, NMT; Alex Garcia, Director Capital Projects, NMT

22. *Action Item:* New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for Playas Training Research Center (PTRC) Phase II Infrastructure Buildout (\$16,904,352)

GENERAL SERVICES DEPARTMENT

CONTRACTS

Presenter: Anna Silva, Facilities Management Division Director, GSD

23. *Action Item:* General Services Department—Requests Approval of the Contract with Jaynes Corporation for the Construction of a New Department of Public Safety District One Headquarters at 4491 Cerillos Road in Santa Fe (\$9,017,662.50)
24. *Action Item:* General Services Department—Requests Approval of an Amendment to the Contract with Bradbury Stamm Construction Inc. for the Construction of a Forensics Laboratory at 2068 Galisteo Street in Santa Fe (\$24,248,760.56))

MONTHLY REPORTING

25. *Informational Item:* Capitol Buildings Repair Fund Financial Status Report for Month-Ended June 30, 2021
26. *Informational Item:* Legislative Capital Projects Financial Status Report for Month-Ended June 30, 2021

STAFF ITEMS

Presenter: Ashley Leach, Director, Board of Finance

27. *Action Item:* Consideration to Contract with a PFM to Assist with Custody Bank Procurement
28. *Informational Item:* Report on Treasury Services Procurement

ADJOURNMENT