



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
407 GALISTEO STREET SANTA FE, NM 87501
(505) 827-4980 FAX (505) 827-3985

Governor Michelle Lujan Grisham
President

Deborah K. Romero
Executive Officer

Lt. Governor Howie Morales
Board Member

Ashley Leach
Director

AGENDA
BOARD OF FINANCE MEETING
Held Virtually
April 19, 2022
9:00 a.m.

1. *Informational Item:* Roll Call
2. *Action Item:* Approval of Agenda
3. *Action Item:* Approval of Minutes: March 15, 2022 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-15)

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: James Hilderbrandt, Business Enterprise Coordinator, EMNRD

4. *Action Item:* Energy, Minerals, and Natural Resources Department, State Parks Division Requests Approval of the Concession Contract with the Rock Canyon Service Center at Elephant Butte Lake State Park (monthly fee of 7 percent of net receipts)

Submitted by: Y. Jun Roh, Attorney, Cuddy & McCarthy, LLP

5. *Action Item:* Middle Rio Grande Conservancy District—Requests Approval of the Exchange of Real Property with the City of Belen (No Consideration)

Submitted by: Pamela Heltner, County Manager, Otero County

6. *Action Item:* Otero County—Requests Approval of the Lease of Real Property, Located at 8 Baca Road in Otero County, to HELP New Mexico Inc. (\$39,270/year, services in lieu of rent)

Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information to join us via Teams: Meeting link:

[Click here to join the meeting](#)

Join by phone: 1-505-312-4308, Access Code: 804 635 95#

Submitted by: Lawrence A. Sanchez, Superintendent, Belen Consolidated School District

7. *Action Item:* Belen Consolidated School District—Requests Approval of the Lease of Real Property, Located at 129 3rd Street in Belen, to Rocket Teen Center (\$42,720/year, services in lieu of rent)

Submitted by: Gerald Hoehne, Director, NM Higher Education Department

8. *Action Item:* University of New Mexico—Requests Approval of Capital Expenditures for the Student Residence Center Stair Restoration, Phase II (\$1,066,851)

Submitted by: Ashley Leach, Director, Board of Finance

9. *Action Item:* Consideration of the Fifth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-D
10. *Action Item:* Consideration of the Third Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2020S-B
11. *Action Item:* Consideration of the Second Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-B

Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer’s Office

12. *Informational Item:* State Treasurer’s Office Investment Report for Month-Ended February 28, 2022

Submitted by: Ashley Leach, Director, Board of Finance

13. *Informational Item:* Emergency Balances– April 19, 2022
- | | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$184,978.00 | \$2,500,000.00 |
| Emergency Water Fund | \$86,900.00 | \$109,900.00 |

14. *Informational Item:* Fiscal Agent and Custodial Bank Fees Reports

15. *Informational Item:* Joint Powers Agreements for Month-Ended March 31, 2022

PRIVATE ACTIVITY BONDS

Presenters: Isidoro (Izzy) Hernandez, Executive Director/CEO, MFA; Christi Wheelock, Tax Credit Program Analyst, MFA; Kathryn Turner, Assistant Director of Housing Development, MFA; Jeanne Redondo, Tax Credit Program Manager, MFA; James Hingston, Project Manager, CPP Housing; Karen Buckland, Vice President of Development, CPP Housing; Bobby Griffith, CFO/Principal, JL Gray Company

16. *Action Item:* New Mexico Mortgage Finance Authority—Requests Approval of a Private Activity Bond Volume Cap Allocation for Vista Mesa Villa Apartments Project, Located at 1121 Mount Taylor Avenue in Grants (not to exceed \$13,000,000)

EMERGENCY FUNDING REQUEST

Presenters: Toni Whitecotton, Clerk, Village of Floyd; Raymond Mondragon, Governmental Specialist, Eastern Plains Council of Governments; Fred Black, Water Operator, New Mexico Rural Water Association

17. *Action Item:* Village of Floyd—Requests an Emergency Water Grant to Repair its Reverse Osmosis Unit to Provide Treated Drinking Water (\$200,000)

GENERAL SERVICES DEPARTMENT

Presenters: Duffy Rodriguez, Deputy Cabinet Secretary, General Services Department; Anna Silva, Facilities Management Division Director, General Services Department

18. *Informational Item:* Capital Buildings Repair Fund Financial Status Report for Month-Ended March 31, 2022
19. *Informational Item:* Legislative Capital Projects Financial Status Report for Month-Ended March 31, 2022

STATE TREASURER'S OFFICE

Presenter: Vikki Hanges, Chief Investment Officer, State Treasurer's Office

20. *Action Item:* Consideration of an Amendment to the State Treasurer's Office Broker-Dealer List

STAFF ITEMS

Presenter: Ashley Leach, Director, Board of Finance

21. *Action Item:* Consideration to Procure a Contract with a Vendor to Provide Overnight Repurchase Agreement (REPO) Services to the State Treasurer's Office
22. *Action Item:* Consideration to Procure a Contract with a Vendor to Provide Ongoing Treasury Consulting Services to Board Staff in Managing the Fiscal Agent, Prepaid Debit Card, and Online Bill Presentment and Payment Contracts

ADJOURNMENT