



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
407 GALISTEO STREET SANTA FE, NM 87501
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Governor Michelle Lujan Grisham
President

Deborah K. Romero
Executive Officer

Lt. Governor Howie Morales
Board Member

Ashley Leach
Director

ACTIONS
BOARD OF FINANCE MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Virtual Attendance Available
May 17, 2022
9:00 a.m.

1. **REPORTED:** Roll Call
2. **APPROVED:** Approval of Agenda
3. **APPROVED:** Approval of Minutes: April 19, 2022 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-15)

4. **APPROVED:** Doña Ana County—Requests Approval of the Sale of Real Property, Located at 130 W. Amador Avenue in Las Cruces, to the City of Las Cruces (\$402,500)
Contingent upon director's and counsel's receipt and review of (1) a fully executed purchase agreement and (2) a fully executed quitclaim deed
5. **APPROVED:** Gila Regional Medical Center—Requests Approval of the Donation of Real Property, Located at 805 Tom Foy Blvd in Bayard, to the City of Bayard (No Consideration)
Contingent upon director's and counsel's receipt and review of (1) a revised and fully executed donation agreement, (2) a fully executed quitclaim deed, and (3) a resolution of the Board of County Commissioners evidencing it is acting as the governing board for GRMC
6. **APPROVED:** Eastern Regional Housing Authority—Requests Approval of the Sale of Real Property, Located at 600-602 Mitchell Street in Clovis, to Darren Hyder (\$61,000)
Contingent upon director's and counsel's receipt of a fully executed quitclaim deed

7. **APPROVED:** Farmington Municipal Schools—Requests Approval of the Sale of Real Property, Located at 1400B E. 20th Street in Farmington, to Stephen A. Austin and Anthony P. McCargar (\$400,000/year)
 Contingent upon director’s and counsel’s receipt and review of (1) a fully executed purchase agreement and (2) a fully executed quitclaim deed
8. **APPROVED:** Consideration of the Amended and Restated Fourth Amending Resolution for Supplemental Severance Tax Note, Series 2018S-D
9. **APPROVED:** Consideration of the Fifth Amending Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2018S-D
10. **REPORTED:** Capital Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2022
11. **REPORTED:** Legislative Capital Projects Financial Status Report for Month-Ended April 30, 2022
12. **REPORTED:** State Treasurer’s Office Investment Report for Month-Ended March 31, 2022
13. **REPORTED:** Emergency Balances– May 17, 2022
- | | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$121,878.00 | \$2,500,000.00 |
| Emergency Water Fund | \$0.00 | \$109,900.00 |
14. **REPORTED:** Fiscal Agent and Custodial Bank Fees Reports
15. **REPORTED:** Joint Powers Agreements for Month-Ended April 30, 2022

BONDING PROGRAMS

16. **REPORTED:** Presentation of the 2022 Debt Affordability Study
17. **APPROVED:** Consideration of the Preliminary Official Statement for State of New Mexico Severance Tax Bonds, Series 2022A
18. **APPROVED:** Consideration of the Authorizing and Delegating Resolution for State of New Mexico Severance Tax Bonds, Series 2022A, with a Maximum Principal Amount of \$600,000,000
19. **APPROVED:** Consideration of the Authorizing Resolution for State of New Mexico Senior Severance Tax Note, Series 2022S-A, with a Maximum Principal Amount of \$300,000,000

HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

20. **APPROVED:** Western New Mexico University—Requests Approval of Capital Expenditures for Renovation of Harlan Hall/ Fleming Commons (\$2,600,000)
21. **APPROVED:** University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Construction of the New Behavioral Health Crisis-Care System Center (\$40,000,000)

22. **APPROVED:** University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Construction of the New College of Nursing and Population Health Facility (\$43,239,665)

GRADUATE PROGRAMS

23. **APPROVED:** New Mexico State University—Requests Approval of the Doctoral Degree Program in Applied Statistics (No Consideration)
24. **APPROVED:** New Mexico State University and University of New Mexico—Request Approval of the Joint Doctoral Degree Program in Health Equity Sciences (No Consideration)

STATE TREASURER'S OFFICE

25. **REPORTED:** Quarterly Investment Report for Quarter-Ended March 31, 2022

STAFF ITEMS

26. **REPORTED:** Report on the Execution of the Fiscal Agent Contract with Wells Fargo Bank

ADJOURNMENT