



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
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Governor Michelle Lujan Grisham
President

Deborah K. Romero
Executive Officer

Lt. Governor Howie Morales
Board Member

Ashley Leach
Director

AGENDA
BOARD OF FINANCE MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Virtual Attendance Available
May 17, 2022
9:00 a.m.

1. *Informational Item:* Roll Call
2. *Action Item:* Approval of Agenda
3. *Action Item:* Approval of Minutes: April 19, 2022 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-15)

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: Misty Dawn Benavidez, Property Manager, Dona Ana County

4. *Action Item:* Doña Ana County—Requests Approval of the Sale of Real Property, Located at 130 W. Amador Avenue in Las Cruces, to the City of Las Cruces (\$402,500)

Submitted by: CaraLyn Banks, Attorney, Gila Regional Medical Center

5. *Action Item:* Gila Regional Medical Center—Requests Approval of the Donation of Real Property, Located at 805 Tom Foy Blvd in Bayard, to the City of Bayard (No Consideration)

Submitted by: Chris Herbert, Executive Director, ERHA

6. *Action Item:* Eastern Regional Housing Authority—Requests Approval of the Sale of Real Property, Located at 600-602 Mitchell Street in Clovis, to Darren Hyder (\$61,000)

Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information if you wish to join the meeting virtually:

Meeting Link: [Click here to join the meeting](#)

Join by phone: 1-505-312-4308, Access Code: 606 087 830#

Submitted by: R. Daniel Castille, Attorney, Cuddy & McCarthy LLC

7. *Action Item:* Farmington Municipal Schools—Requests Approval of the Sale of Real Property, Located at 1400B E. 20th Street in Farmington, to Stephen A. Austin and Anthony P. McCargar (\$400,000/year)

Submitted by: Ashley Leach, Director, Board of Finance

8. *Action Item:* Consideration of the Amended and Restated Fourth Amending Resolution for Supplemental Severance Tax Note, Series 2018S-D
9. *Action Item:* Consideration of the Fifth Amending Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2018S-D

Submitted by: Anna Silva, Facilities Management Division Director, General Services Department

10. *Informational Item:* Capital Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2022
11. *Informational Item:* Legislative Capital Projects Financial Status Report for Month-Ended April 30, 2022

Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer’s Office

12. *Informational Item:* State Treasurer’s Office Investment Report for Month-Ended March 31, 2022

Submitted by: Ashley Leach, Director, Board of Finance

13. *Informational Item:* Emergency Balances– May 17, 2022

	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$121,878.00	\$2,500,000.00
Emergency Water Fund	\$0.00	\$109,900.00

14. *Informational Item:* Fiscal Agent and Custodial Bank Fees Reports
15. *Informational Item:* Joint Powers Agreements for Month-Ended April 30, 2022

BONDING PROGRAMS

Presenter: David Paul, President, Fiscal Strategies Group Inc.

16. *Informational Item:* Presentation of the 2022 Debt Affordability Study

Presenters: Ashley Leach, Director, State Board of Finance; Ken Guckenberger, Partner, Kutak Rock; Noelle Graney, Partner, Kutak Rock

17. *Action Item:* Consideration of the Preliminary Official Statement for State of New Mexico Severance Tax Bonds, Series 2022A

Presenters: Ashley Leach, Director, State Board of Finance; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel)

18. *Action Item:* Consideration of the Authorizing and Delegating Resolution for State of New Mexico Severance Tax Bonds, Series 2022A, with a Maximum Principal Amount of \$600,000,000

19. *Action Item:* Consideration of the Authorizing Resolution for State of New Mexico Senior Severance Tax Note, Series 2022S-A, with a Maximum Principal Amount of \$300,000,000

HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

Presenters: Gerald Hoehne, Director, NMHED; Dr. Joseph Shepard, President, WNMU; Kevin Matthes, AVP Facilities and Operations, WNMU; Joseph Holguin, Capital Projects Director, WNMU

20. *Action Item:* Western New Mexico University—Requests Approval of Capital Expenditures for Renovation of Harlan Hall/ Fleming Commons (\$2,600,000)

Presenters: Gerald Hoehne, Director, NMHED; Michael Chicarelli, Chief Operating Officer, UNMH; Enrico Volpato, Executive Director Facilities Services, UNM; Jeremy Jerge, Planning and Construction Director, UNM

21. *Action Item:* University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Construction of the New Behavioral Health Crisis-Care System Center (\$40,000,000)

Presenters: Gerald Hoehne, Director, NMHED; Ava Lovell, Senior Executive Officer for Finance and Administration; Ryan Reynolds, Capital Projects Group Manager, UNMH; Doug Ziedonis, Executive Vice President, UNMH

22. *Action Item:* University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Construction of the New College of Nursing and Population Health Facility (\$43,239,665)

GRADUATE PROGRAMS

Presenters: Thomas Schawel, Education Administrator, NMHED; Mark Chisholm, Academic Policy Director, NMHED; Stephanie Rodriguez, Cabinet Secretary, NMHED; Patricia Trujillo, Deputy Cabinet Secretary, NMHED; Dan Arvizu, Chancellor, NMSU; Dorothy Campbell, Interim Provost, NMSU; Carol Flinchbaugh, Interim Associate Dean, Graduate School, NMSU; Charlotte Gard, Associate Professor, Applied Statistics, NMSU; Mary Jo Billiot, Interim Associate Dean, College of Business, NMSU

23. *Action Item:* New Mexico State University—Requests Approval of the Doctoral Degree Program in Applied Statistics (No Consideration)

Presenters: Thomas Schawel, Education Administrator, NMHED; Mark Chisholm, Academic Policy Director, NMHED; Stephanie Rodriguez, Cabinet Secretary, NMHED; Patricia Trujillo, Deputy Cabinet Secretary, NMHED; Dan Arvizu, Chancellor, NMSU; Dorothy Campbell, Interim Provost, NMSU; Carol Flinchbaugh, Interim Associate Dean, Graduate School, NMSU; Joe Tomaka, Graduate Coordinator, NMSU; Teresa Keller, Associate Dean for Academics, NMSU; Garnett Stokes, President, UNM; Doug Ziedonis, Vice President, HSC, UNM; Julie Coonrod, Graduate Dean, UNM; Tracie Collins, Dean, Population Health, UNM; Kristine Tollestrup, Professor, Population Health, UNM

24. *Action Item:* New Mexico State University and University of New Mexico—Request Approval of the Joint Doctoral Degree Program in Health Equity Sciences (No Consideration)

STATE TREASURER'S OFFICE

Presenter: Vikki Hanges, Chief Investment Officer, State Treasurer's Office

25. *Informational Item:* Quarterly Investment Report for Quarter-Ended March 31, 2022

STAFF ITEMS

Presenter: Ashley Leach, Director, Board of Finance

26. *Informational Item:* Report on the Execution of the Fiscal Agent Contract with Wells Fargo Bank

ADJOURNMENT