
**State of New Mexico
Component Appropriation Funds
Annual Financial Report
June 30, 2022**



State of New Mexico Component Appropriation Funds

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Component Appropriation Funds

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**State of New Mexico
Component Appropriation Funds**

**Official Roster
June 30, 2022**

Elected Official

Governor Michelle Lujan-Grisham

Officials

Department of Finance and Administration:

Cabinet Secretary

Debbie Romero

State Controller

Donna Trujillo

Deputy Division Director

Mark Melhoff



INDEPENDENT AUDITORS' REPORT

Ms. Debbie Romero, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Brian Colón, New Mexico State Auditor
Santa Fe, New Mexico

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of each of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds) as defined in the table of contents, as of and for the year ended June 30, 2022, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Component Appropriation Funds, as defined in the table of contents, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Component Appropriation Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1A, the financial statements present only the Component Appropriation Funds and do not purport to, and do not, present fairly the financial position of the State of New Mexico as of June 30, 2022, and the changes in its financial position, or where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Component Appropriation Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Ms. Debbie Romero, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Brian Colón, New Mexico State Auditor

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Schedule of Statutorily and Administratively Created Funds Balance Sheets and Revenues, Expenditures and Changes in Fund Balances, Schedule of Revenues by Source, Schedule of Appropriations, Schedule of Amounts from Other State Entities, Schedule of Amounts Due from Taxpayers, Schedule of Amounts Due to Local Governments, Schedule of Amounts Due to Taxpayers, Schedule of Transfers In/(Out), Schedule of Appropriations by Function of Government, Schedule of Due from Beneficiaries, Schedule of Amounts Due to Other State Entities, the Official Roster and Exit Conference, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2022, on our consideration of the Component Appropriation Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Component Appropriation Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Component Appropriation Funds' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 10, 2022

State of New Mexico
Component Appropriation Funds
Management’s Discussion and Analysis (Unaudited)
June 30, 2022

Overview of the Reporting Entity

The Component Appropriation Funds of the State of New Mexico (the “Funds”) consist of eight funds, four created by statute and four administratively created:

Statutorily Created Funds

- Common School Current Fund
- Current School Fund
- State Support Reserve Fund
- Excess Extraction Suspense Fund

Administratively Created Funds

- Appropriation Account Fund
- Federal Mineral Leasing Fund
- Appropriation Contingency Reserve Fund
- General Operating Reserve Fund

The Funds are part of the General Fund of the State of New Mexico, as reported in the State’s Comprehensive Annual Financial Report.

This report has been prepared to meet the information needs of interested parties—the public, bond holders, bond rating agencies, the New Mexico State Legislature—and to comply with the State of New Mexico Audit Act. It presents the financial position and results of operations of each of the Funds. The Tobacco Settlement Permanent Fund and the Tax Stabilization funds, which are reserve funds of the state are managed and reported by the State Investment Council, which is responsible for investment activities related to this and other similar funds. The Schedules presented in other information include the unaudited Tobacco Settlement Permanent Fund and Tax Stabilization Fund as “memorandum only” totals.

Financial Highlights

The Funds ended the year with aggregate reserves of 43.3% of recurring current year appropriations which was an increase from 2021.

The Tobacco Settlement Permanent Fund and Tax Stabilization Fund are managed and reported by the New Mexico State Investment Council (SIC) under statute and reflective of stewardship assignment and investment reporting requirements related to the corpus.

In fiscal year 2022, excluding the Tobacco Settlement Permanent Fund and Tax Stabilization Fund, the aggregate fund balance of the Funds increased by \$219.6 million.

Fiscal year 2022 compares to fiscal year 2021 as follows (excluding those funds managed by SIC):

- General and selective taxes, which include GRT, are the largest revenue source, contributing \$4.1 billion or 40.8% of total revenues in fiscal year 2022. Those revenues increased by \$671.8 million or 19.3%.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2022

- Rents and Royalties are the second largest revenue source contributing \$2.3 billion or 22.9% of total revenues in fiscal year 2022. Those revenues increased by \$1.5 billion or 170.8%. This increase was related to the oil & gas industry.
- Severance taxes are the third largest revenue source contributing \$2.0 billion or 19.5% of total revenues in fiscal year 2022. Those revenues increased by \$1.2 billion or 142% in 2022. This increase was also a result of the oil & gas industry.
- Income taxes are the fourth largest revenue source contributing \$1.8 billion or 17.4% of total revenues in fiscal year 2022. Those revenues decreased by \$183.6 million or -9.4% in 2022. This decrease was a direct result of lingering effects from the COVID-19 pandemic.
- Reversions decreased by \$182 million in fiscal year 2022.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Component Appropriation Funds are categorized as governmental funds and therefore reported using the modified accrual basis of accounting. The basic financial statements of the Funds include Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances, which are reported on pages 14 through 17.

The Funds do not adopt annual appropriated budgets. However, the appropriations of the Funds by law must equal the individual amounts appropriated in the various Appropriation Acts, which are reported in the Schedule of Appropriations on pages 39 through 46.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes to the financial statements can be found on pages 19 through 31 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents, as other information, the unaudited Schedule of Balance Sheet and Schedule of Revenues, Expenditures and Fund Balances, which includes the Tobacco Settlement Permanent Fund and Tax Stabilization Fund. These schedules include the amount of investments held in the State Investment Council and the net increase/decrease in fair value for these investments. These numbers are not audited and are presented to show the amount of the investments held by the State Investment Council to help the reader of the statements understand the position of a fund that can be used as a reserve to the Component Appropriation Funds. The audited numbers for the Tobacco Settlement Permanent Fund and Tax Stabilization Fund can be found in the State of New Mexico's State Investment Council's 2022 Financial Statement report located at their website. In addition, other information includes the Schedule of Revenues by Source and the Schedule of Appropriations. These schedules provide detailed information on revenues and appropriations to demonstrate legal compliance with the statutes governing the collection of revenue and disbursements of appropriations by the Component Appropriation Funds.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2022

Also presented as other information are the following:

- Schedule of Amounts Due to/from Other State Entities
- Schedule of Amounts Due from Taxpayers
- Schedule of Amounts Due to Local Governments
- Schedule of Amounts Due to Taxpayers
- Schedule of Transfers In/(Out)
- Schedule of Appropriations by Function of Government
- Schedule of Amounts Due from Beneficiaries

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2022

Fund Financial Analysis

The focus of the financial statements of the Funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the financing requirements.

As of the end of the current fiscal year, the Funds reported aggregate fund balance of \$626.5 million, an increase of \$219.6 million from fiscal year 2021. Aggregate assets, liabilities, deferred inflows of resources, and fund balance as of June 30, are as follows:

Aggregate Assets, Liabilities,
Deferred Inflows of Resources, and Fund Balance
June 30, 2022
(in millions of dollars)

	2022	2021
Assets	\$ 3,129.6	\$ 1,568.1
Liabilities	(2,459.0)	(1,111.8)
Deferred inflow of resources	(44.1)	(49.4)
Fund balance	\$ 626.5	\$ 406.9

The assets held by the Funds are unappropriated and unassigned except for the State Support Reserve Fund, which is restricted. At year-end, \$44.1 million of assets were classified as deferred inflows and will be recognized as revenue in the next accounting period. This amount is not considered available for appropriation in the year ended June 30, 2022.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2022

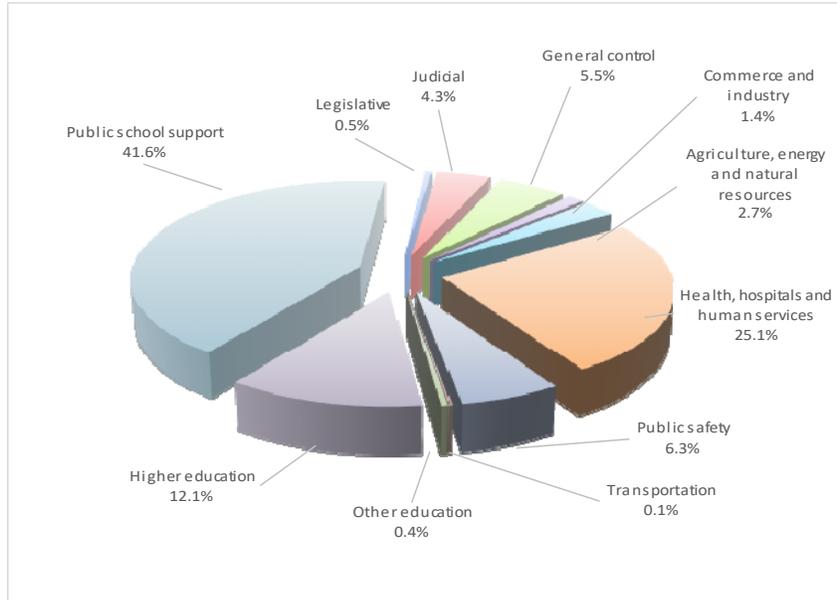
Aggregate Change in Fund Balances
For the Year Ended June 30, 2022
(in millions of dollars)

	2022	2021	Increase (Decrease)
Revenues			
General and selective taxes	\$ 4,146.8	\$ 3,475.0	\$ 671.8
Income taxes	1,772.5	1,956.1	(183.6)
Severance taxes	1,984.4	820.0	1,164.4
License fees	24.9	25.5	(0.6)
Investment income	(118.3)	5.3	(123.6)
Rents and royalties	2,328.2	859.7	1,468.5
Miscellaneous receipts	36.9	41.5	(4.6)
Total revenues	<u>10,175.2</u>	<u>7,183.0</u>	<u>2,992.2</u>
Expenditures			
Appropriations			
Higher education	130.5	123.1	7.4
Grants to Public Schools	-	20.9	(20.9)
Total expenditures	<u>130.5</u>	<u>144.0</u>	<u>(13.5)</u>
Excess of revenues over expenditures	<u>10,044.7</u>	<u>7,039.0</u>	<u>3,005.7</u>
Other Financing Sources (Uses)			
Transfers in - Sources	2,220.8	1,944.8	276.0
Transfers in - Component Units	0.0	-	0.0
Transfers in - Higher Ed. Universities	0.4	0.5	(0.1)
Transfers out - Appropriations	(8,009.0)	(8,359.8)	(350.8)
Transfers out - Other	(4,389.0)	(1,294.3)	3,094.7
Reversions	351.7	533.7	(182.0)
Total other financing sources	<u>(9,825.1)</u>	<u>(7,175.1)</u>	<u>2,837.8</u>
Net change in fund balance	219.6	(136.0)	5,843.4
Fund balance - beginning	406.9	542.9	(136.0)
Fund balance - ending	<u>\$ 626.5</u>	<u>\$ 406.9</u>	<u>\$ 219.6</u>

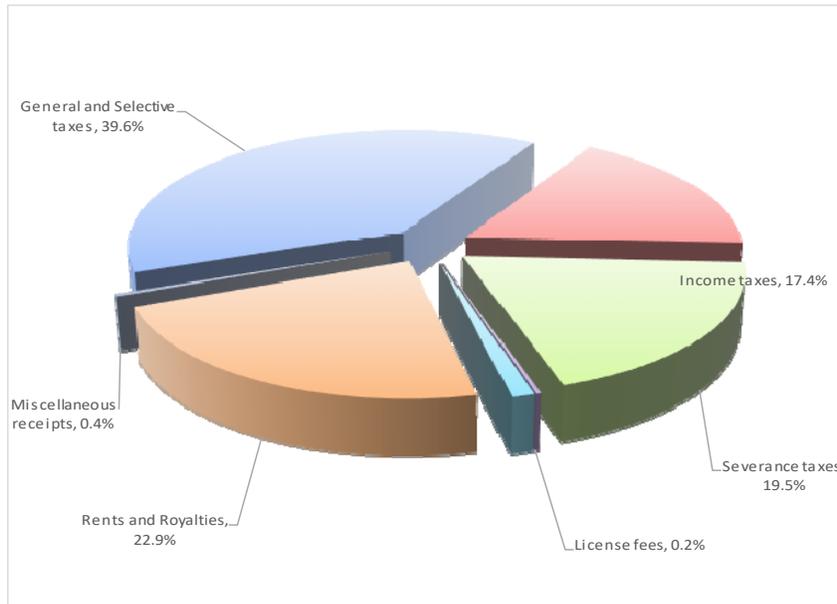
The Funds' aggregate fund balances increased by \$219.6 million in fiscal year 2022.

**State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2022**

Appropriations by Function



Aggregate Revenues by Source



State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2022

Economic Factors Affecting New Mexico's Fiscal Year 2022 Budget

New Mexico utilizes a consensus revenue estimating group (CREG) composed of legislative and executive branch economists to forecast General Fund revenue for the state. The Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General revenue forecast on forecasts of the U.S. economy from Moody's Analytics and IHS Global Insight in combination with forecasts of New Mexico's economy prepared by the University of New Mexico's Bureau of Business and Economic Research. Economic inputs also include data and information provided by state agencies, and other national data sources such as the Energy Information Administration, Bureau of Labor Statistics, Bureau of Economic Analysis, and the U.S. Census Bureau. Historical information on New Mexico's value and volume of crude oil and natural gas produced in the state is derived from the state's GenTax Database reporting system. Product price forecasts are derived from national economic forecasting services and other sources. Additionally, New Mexico's state revenues are highly sensitive to boom-and-bust cycles in the energy industry; therefore, the CREG conducts a stress-test on state revenues during the revenue forecasting process. The establishment and use of stress-testing hedges against an economic downturn or an unforeseen downswing in the energy sector. Stress-testing allows for targeting appropriate levels of general fund reserves while simultaneously safeguarding the state's budget.

Trends in the U.S. Economy

The United States (U.S) and the world experienced an unprecedented pandemic since fiscal year 2020 (FY20) through the second half of state fiscal year 2022 (FY22). The U.S. economy continued to grow in state fiscal year 2022 after rebounding from the COVID-19 pandemic economic shocks. The national economy, as measured by real gross domestic product, grew by 3.9% in fiscal year 2022. National economic growth has been bolstered by strong consumer demand and massive federal stimulus packages since the COVID-19 restrictions were relaxed and ultimately removed. Total employment levels averaged 6.4 million, or 4.5%, above fiscal year 2021. U.S. average hourly wages grew by 5.3%, while a substantial increase in hourly wages from prior years, it is below the inflation rate of 7.1%, effectively decreasing workers purchasing power of their paychecks. Record inflation in fiscal year 2022 has been due to several factors. Strong consumer demand, supply-chain constraints, and the Ukraine and Russian conflict have all put upward pressure on consumer prices resulting in persistent inflation concerns.

U.S. economic growth is expected to decelerate in fiscal year 2023, with projected GDP growth of 1.4%. The Federal Reserve is expected to continue to raise short-term interest rates in response to stronger inflation and ongoing employment gains. The federal funds rate in fiscal year 2022 was 0.3% and is expected to increase to 2.8% in fiscal year 2023 in the latest consensus forecast.

New Mexico Economy

The New Mexico economy, on a year-over-year basis, grew in fiscal year 2022, with real gross domestic product expanding by 2.2 percent. The state's wages and salaries increased by 11.9 percent while total personal income in the state grew by 7 percent. The state continues to recover from the impacts of the COVID-19 pandemic. During fiscal year 2022, New Mexico's employment increased 5.4 percent, which represents a gain of approximately 38,800 jobs. During fiscal year 2022 the Construction Sector, the Professional and Business Services Sector, and the Leisure and Hospitality sector increased employment by 7,000 jobs, 5,300 jobs, and 11,200 jobs respectively. The Mining Sector also added 1,400 jobs during fiscal year 2022.

State of New Mexico
Component Appropriation Funds
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June 30, 2022

Oil prices were higher in FY22 compared to FY21, increased demand for oil after two years of slower transportation activities have driven prices upward during peak 2022 summer traveling months along with the Ukraine and Russian conflict have exacerbated oil and natural gas prices upward in the first half of 2022. Oil prices in fiscal year 2022 are higher than oil prices in fiscal year 2021. Average New Mexico prices in fiscal year 2022 for crude oil and natural gas were \$88.12 per barrel and \$7.03 per mcf., respectively. Additionally, due to low break-even points and high yield producing wells, New Mexico continues to maintain high levels of oil and natural gas production. In fiscal year 2022, New Mexico oil and natural gas production reached a high of 531.3 million barrels and a high of 2,585 billion cubic feet, respectively.

General Fund Revenue and Reserve Outlook

According to the August 2022 consensus revenue estimate, fiscal year 2022 recurring revenue is expected to have grown by 14 percent to over \$9.2 billion, while year-end financial reserves are estimated to be 36.7 percent of recurring appropriations. The growth in the revenue estimate is mainly due to general sales and income taxes performing better than expected. Additionally, growth in revenue driven by oil and natural gas prices and production is mainly captured by the excess transfers.

Fiscal year 2023 recurring revenues are estimated to increase 6.8 percent when compared to fiscal year 2022. Total revenues for fiscal year 2023 are estimated to be around \$9.8 billion. Fiscal year 2023 over fiscal year 2022 growth is driven primarily by estimated growth in oil and natural gas revenue. General sales and income revenue is also growing, however, due to legislative adjustments they decline when compared to fiscal year 2022. The consensus revenue outlook for fiscal year 2023 estimates ending reserves to increase from \$2.7 billion to \$3.7 billion or 44.8 percent of recurring appropriations (pending 2023 legislative appropriations).

There is still uncertainty affecting a global, national, and state economic recovery. Record high inflation and the Federal Reserve's aggressive actions to combat it drive the risks upward of an economic slowdown in the near future. Additional economic risks include a continuing tight labor market, supply-side constraints, and the potential for OPEC+ to increase and/or decrease crude oil production for crude oil price stability.

Requests for Information

This financial report is designed to provide a general overview of the Funds' finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

New Mexico State Controller
Department of Finance and Administration
407 Galisteo, Room 166
Bataan Memorial Building
Santa Fe, New Mexico 87501

Basic Financial Statements

State of New Mexico
Component Appropriation Funds
Balance Sheet
June 30, 2022

	Statutorily Created Funds			Administratively Created Funds	
	71600 Common School Current	71700 Current School	85700 State Support Reserve	85300 Appropriation Account	85100 Federal Mineral Leasing
Assets					
Investment in State General Fund Investment Pool (Note 2)	-	-	70,391,042	435,347,793	-
Due from other State General Fund Accounts	-	-	-	-	-
Due from other State Entities (Note 4)	-	-	-	459,418,890	-
Due from Higher Education Universities	-	-	-	179,691	-
Due from the Tax Payers	-	-	-	44,099,202	-
Due from the Federal Government	-	-	-	-	172,593
Due from Component Units	-	-	-	618,041	-
Due from Local Governments	-	-	-	74,430	-
Total assets	<u>-</u>	<u>-</u>	<u>70,391,042</u>	<u>939,738,047</u>	<u>172,593</u>
Liabilities					
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-
Receipts held in suspense	-	-	-	-	-
Accounts payable	-	-	-	-	-
Due to other State Entities	-	-	-	459,181,571	172,593
Due to other State General Fund Accounts	-	-	-	247,310,749	-
Due to Tax Payers	-	-	-	120,309,365	-
Due to Local Governments	-	-	-	68,837,160	-
Unearned Revenue	-	-	-	-	-
Contingent Liability	-	-	20,899,600	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>20,899,600</u>	<u>895,638,845</u>	<u>172,593</u>
Deferred Inflow of Resources					
Unavailable revenue - taxes	-	-	-	44,099,202	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,099,202</u>	<u>-</u>
Fund Balances					
Unassigned	-	-	-	-	-
Committed	-	-	-	-	-
Restricted	-	-	49,491,442	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>49,491,442</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>-</u>	<u>-</u>	<u>70,391,042</u>	<u>939,738,047</u>	<u>172,593</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Balance Sheet — continued
June 30, 2022

	Administratively Created Funds		Statutorily Created Funds		Eliminations	Total June 30, 2022
	85400 Appropriation Contingency Reserve	85200 General Operating Reserve	20730 Excess Extraction Tax Suspense			
Assets						
Investment in State General Fund Investment Pool (Note 2)	460,671,264	318,521,251	838,843,458	-	-	2,123,774,808
Due from other State General Fund Accounts	-	247,310,749	-	-	(247,310,749)	-
Due from other State Entities (Note 4)	-	-	501,296,919	-	-	960,715,809
Due from Higher Education Universities	-	-	-	-	-	179,691
Due from the Tax Payers	-	-	-	-	-	44,099,202
Due from the Federal Government	-	-	-	-	-	172,593
Due from Component Units	-	-	-	-	-	618,041
Due from Local Governments	-	-	-	-	-	74,430
Total assets	<u>460,671,264</u>	<u>565,832,000</u>	<u>1,340,140,377</u>	<u>(247,310,749)</u>	<u>-</u>	<u>3,129,634,574</u>
Liabilities						
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-	-
Receipts held in suspense	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Due to other State Entities	-	-	1,340,140,377	-	-	1,799,494,541
Due to other State General Fund Accounts	-	-	-	(247,310,749)	-	-
Due to Tax Payers	-	-	-	-	-	120,309,365
Due to Local Governments	-	-	-	-	-	68,837,160
Unearned Revenue	449,506,359	-	-	-	-	449,506,359
Contingent Liability	-	-	-	-	-	20,899,600
Total liabilities	<u>449,506,359</u>	<u>-</u>	<u>1,340,140,377</u>	<u>(247,310,749)</u>	<u>-</u>	<u>2,459,047,025</u>
Deferred Inflow of Resources						
Unavailable revenue - taxes	-	-	-	-	-	44,099,202
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,099,202</u>
Fund Balances						
Unassigned	11,164,905	565,832,000	-	-	-	576,996,905
Committed	-	-	-	-	-	-
Restricted	-	-	-	-	-	49,491,442
Total fund balances	<u>11,164,905</u>	<u>565,832,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>626,488,347</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>460,671,264</u>	<u>565,832,000</u>	<u>1,340,140,377</u>	<u>(247,310,749)</u>	<u>-</u>	<u>3,129,634,574</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2022

	Statutorily Created Funds			Administratively Created Funds	
	71600	71700	85700	85300	85100
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
Revenues					
General and selective taxes	-	-	-	4,146,751,936	-
Income taxes	-	-	-	1,772,472,416	-
Severance taxes	-	-	-	644,229,996	-
License fees	-	-	-	24,899,988	-
Investment income (loss)	-	-	-	(118,318,447)	-
Rents and royalties	-	-	-	71,434,329	2,256,716,803
Miscellaneous receipts	-	2,872,046	-	33,985,282	-
	-	2,872,046	-	6,575,455,500	2,256,716,803
Expenditures					
Appropriations					
Higher education	-	-	-	130,500,767	-
Grants to Public Schools	-	-	-	-	-
Total expenditures	-	-	-	130,500,767	-
Excess of revenues over expenditures	-	2,872,046	-	6,444,954,733	2,256,716,803
Other Financing Sources (Uses)					
Transfers in - Sources	840,782,126	840,782,126	45,500,000	246,398,028	-
Transfers in - Component Units	-	-	-	8	-
Transfers in - Higher Ed. Universities	-	-	-	354,812	-
Transfers out - Appropriations	-	(843,654,172)	-	(6,325,791,768)	(755,167,356)
Transfers out - Other	(840,782,126)	-	-	(706,492,320)	(1,501,549,447)
Reversions	-	-	-	340,576,507	-
Total other financing sources (uses)	-	(2,872,046)	45,500,000	(6,444,954,733)	(2,256,716,803)
Net change in fund balance	-	-	45,500,000	-	-
Fund balances - beginning of year	-	-	3,991,442	-	-
Fund balances - end of year	-	-	49,491,442	-	-

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Statement of Revenues, Expenditures and Changes in Fund Balances — continued
For the Year Ended June 30, 2022

	Administratively Created Funds		Statutorily Created Funds	Total June 30, 2022
	85400	85200	20730	
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspense	
Revenues				
General and selective taxes	-	-	-	4,146,751,936
Income taxes	-	-	-	1,772,472,416
Severance taxes	-	-	1,340,140,377	1,984,370,373
License fees	-	-	-	24,899,988
Investment income (loss)	-	-	-	(118,318,447)
Rents and royalties	-	-	-	2,328,151,132
Miscellaneous receipts	-	-	-	36,857,328
Total revenues	<u>-</u>	<u>-</u>	<u>1,340,140,377</u>	<u>10,175,184,726</u>
Expenditures				
Appropriations				
Higher education	-	-	-	130,500,767
Public school support	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,500,767</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>1,340,140,377</u>	<u>10,044,683,959</u>
Other Financing Sources (Uses)				
Transfers in - Sources	-	247,310,749	-	2,220,773,029
Transfers in - Component Units	-	-	-	8
Transfers in - Higher Ed. Universities	-	-	-	354,812
Transfers out - Appropriations	(55,457,508)	(28,948,291)	-	(8,009,019,095)
Transfers out - Other	-	-	(1,340,140,377)	(4,388,964,270)
Reversions	11,164,905	-	-	351,741,412
Total other financing sources (uses)	<u>(44,292,603)</u>	<u>218,362,458</u>	<u>(1,340,140,377)</u>	<u>(9,825,114,104)</u>
Net change in fund balance	(44,292,603)	218,362,458	-	219,569,855
Fund balances - beginning of year	55,457,508	347,469,542	-	406,918,492
Fund balances - end of year	<u>11,164,905</u>	<u>565,832,000</u>	<u>-</u>	<u>626,488,347</u>

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

State of New Mexico
Component Appropriation Funds
Notes to the Financial Statements
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1) Summary of Significant Accounting Policies

A. Reporting Entity

The accompanying financial statements report eight statutorily and administratively created funds administered by the Department of Finance and Administration of the State of New Mexico. The funds are referred to as “Component Appropriation Funds” (the “Funds”). Together with many other statutorily and administratively created funds, they comprise the General Fund of the State of New Mexico, which is presented in the State of New Mexico’s Annual Comprehensive Financial Report.

The Funds do not constitute a primary government, component unit, or any other type of reporting entity as defined by generally accepted accounting principles.

Taken together, the Funds present the primary revenue and financing of the activities of the State of New Mexico. As such, the Legislature, state officials and the citizens of the State of New Mexico, as well as other groups such as bond issuers and rating services, have an interest in the operations of the Funds. The accompanying financial statements are presented to meet those needs. The Tobacco Settlement Permanent Fund and Tax Stabilization Fund, which are managed and reported by the N.M. State Investment Council (SIC) are considered reserve funds of the Component Appropriations Funds. These funds are not audited and are presented to show the amount of the investments held by the State Investment Council to help the reader of the statements understand the position of the funds that can be used as a reserve to the Component Appropriation Funds. The audited numbers for the Tobacco Settlement Permanent Fund and Tax Stabilization Fund can be found in the State of New Mexico’s State Investment Council’s 2022 Financial Statement report located at their website.

The following is a description of the eight statutorily and administratively created funds.

Statutorily Created Funds

1. Common School Current Fund – SHARE Fund 71600

The *Common School Current Fund* (also known as the *Common School Income Fund*) was created by Section 19-1-17, NMSA 1978. This statute requires that the fund be credited with its respective proportion of money from the *State Land Income Fund* and the *State Permanent Fund*. Section 22-8-32, NMSA 1978, requires that at the end of each month, the state treasurer transfer out the cash balance in this fund to the *Current School Fund*. In fiscal year 2022, revenues were reported in this fund before transferring the balance to the *Current School Fund* per 22-8-32, NMSA 1978.

2. Current School Fund – SHARE Fund 71700

The *Current School Fund* was created by Section 22-8-32, NMSA 1978. This statute requires the state treasurer to deposit into this fund: 1) all fines and forfeitures collected under general laws; 2) the net proceeds of property that may come to the state by escheat (however, Section 7-8A-13, NMSA 1978, requires all funds received

State of New Mexico
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under the Unclaimed Property Act to be deposited in the tax administration suspense fund for distribution to the *General Fund*); and 3) all other revenue required by law to be credited to the fund. In addition, as noted above, the statute requires that each month the cash balance in the *Common School Current Fund* be transferred into this fund.

In addition to the above, Section 22-8-32 requires any unencumbered balance in this fund to be transferred out to the *Public-School Fund*—a statutorily created fund administered by both the Public Education Department and the Component Appropriation Funds.

3. *State Support Reserve Fund – SHARE Fund 85700*

The *State Support Reserve Fund* was created by Section 22-8-31, NMSA 1978. This statute requires the following: The *State Support Reserve Fund* shall be used only to augment the appropriations for the state equalization guarantee distribution in order to ensure, to the extent of the amount undistributed in the fund, that the maximum figures for such distribution established by law shall not be reduced. The fund balance on June 30, 2022, was \$49,491,442 and is restricted based on the statute that created the fund.

4. *Excess Extraction Tax Fund – SHARE Fund 20730*

The *Excess Extraction Suspense Fund* was created by Section 6-4-27, NMSA 1978. This statute requires excess emergency oil & gas taxes to be held in suspense until state reserves are calculated by DFA at year-end. The balance of this fund must be transferred to the *Tax Stabilization* or *Early Childhood Education and Care Fund* depending on reserve levels.

Administratively Created Funds

1. *Appropriation Account Fund – SHARE Fund 85300*

The *Appropriation Account Fund* is an administratively created fund the *Component Appropriation Funds* uses to account for the financial activity of the statutorily created *General Fund* and for portions of the financial activity of the statutorily created *Public School Fund* of the State of New Mexico.

State statute, Section 6-4-2, NMSA 1978, creates the *General Fund* and requires the state treasurer to credit all revenues, not otherwise allocated, to the fund. In addition, the statute requires that expenditures from the fund be made only in accordance with appropriations authorized by the Legislature. Those appropriations result in allotments of cash from the *General Fund*. The allotments are presented as transfers in the accompanying financial statements.

Section 22-8-14, NMSA 1978, creates the *Public School Fund*. The *Component Appropriation Funds* administers three financial activities of that fund; all other activities of the fund are administered by the Public Education Department.

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One of those activities administered by the *Component Appropriation Funds* is the transfer from the *Current School Fund* to the *Public School Fund* required by Section 22-8-32, NMSA 1978. The *Component Appropriation Funds* administers the other two activities through its *Federal Mineral Leasing Fund* (see item 2 below). Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181 (the General Appropriation Act defines *General Fund* to include Federal Mineral Leasing Act receipts) and allotting cash, based on legislative appropriations, from the *Public School Fund* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

The transfer described in the previous paragraph reduces (offsets) the appropriation and related cash allotments that have been made from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department. The General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amounts transferred to the *Public School Fund* from the *Current School Fund*. Expenditures will be presented as transfers in these financial statements.

2. *Federal Mineral Leasing Fund – SHARE Fund 85100*

As noted above, the *Component Appropriation Funds* administers two other activities of the *Public School Fund* through its administratively created *Federal Mineral Leasing Fund*. Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181, and allotting cash—based on legislative appropriation—from the portion of the *Public School Fund* administered by the *Component Appropriation Funds* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

Like the transfer in from the *Current School Fund*, the receipts from the Federal Minerals Land Act, 30 USC 181 reduce (offset) the appropriation and related cash allotments that have been made from the *General Fund* to fund a portion of the *Public School Fund* administered by the Public Education Department. As noted above, the General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amount of Federal Minerals Land Act receipts. Expenditures will be presented as transfers in these financial statements.

The General Appropriations Act is consistent with Section 22-8-34, NMSA 1978, in that Section 22-8-34 requires the state treasurer to deposit all money received under the Federal Mineral Lands Leasing Act to the *Public School Fund*, except for the following: 1) that portion appropriated to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology; and 2) the remainder of any prepayments after deducting the amount that the state would have received as its share of royalties during the fiscal year. (The

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statute requires that the remainder be distributed to the *Common School Permanent Fund*.)

3. *Appropriation Contingency Reserve Fund – SHARE Fund 85400*

Section 6-4-2.3, NMSA 1978, creates the appropriation contingency reserve within the *General Fund*. To account for the reserve, the Component Appropriation Funds has established the *Appropriation Contingency Reserve Fund*. Section 6-4-2.3 includes the following requirements: The appropriation contingency reserve may be expended only upon specific authorization by the legislature or as provided in Sections 6-7-1 through 6-7-3 NMSA 1978 in the event there is no surplus of unappropriated money in the *General Fund*. The fund balance on June 30, 2022, was \$11,164,905 and was reported as unassigned.

4. *General Operating Reserve Fund – SHARE Fund 85200*

Section 6-4-2.1, NMSA 1978, creates the General Operating Reserve Fund within the *General Fund*. To account for the reserve, the *Component Appropriation Funds* has established the *General Operating Reserve Fund*. Section 6-4-4, NMSA 1978, requires that excess revenue over appropriations (expenditures/expenses) in the *General Fund* be transferred to the *General Operating Reserve Fund* provided that if the sum of the excess revenue plus the balance in the operating reserve prior to the transfer is greater than eight percent of the aggregate recurring appropriations from the *General Fund* for the previous fiscal year, then an amount equal to the smaller of either the amount of the excess revenue or the difference between the sum and eight percent of the aggregate recurring appropriation from the *General Fund* for the previous fiscal year shall be transferred to the *Tax Stabilization Fund*. Expenditures will be presented as transfers in these financial statements.

The *General Operating Reserve Fund* may be expended only upon specific authorization by the legislature and only in the event *General Fund* revenues and fund balances, including all other transfers to the *General Fund* authorized by law, are insufficient to meet the level of appropriations authorized. The fund balance on June 30, 2022, was \$565,832,000 and was reported as unassigned.

B. Basis of Accounting and Presentation

The financial statements of the Funds have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and funds. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting.

Fund Financial Statements - Each of the Funds are reported as Governmental Funds. Accordingly, they are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. For derived tax revenues, related assets are recognized when the exchange transaction occurs or when the resources are received, whichever occurs first. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Funds

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consider tax revenues to be available if they are collected within 60 days after the end of the fiscal year. Unavailable revenues are reported when assets, such as taxes are obtained prior to revenue being recognized.

Escheats are not considered susceptible to accrual and are therefore recognized when received. Reversions are recognized as transfers if collected within 90 days of the end of the current fiscal period and all other revenues are available if collected prior to completion of the Funds' financial statements, typically by November 15th following the end of the fiscal year. Appropriations generally are recorded when a liability is incurred.

C. Assets, Deferred Outflow of Resources, Liabilities, and Deferred Inflow of Resources

1. *Due from Other State Entities* — Section 6-4-2, NMSA 1978, requires all revenues not otherwise allocated by law to be credited to the Component Appropriation Funds. In addition, Section 6-5-10, NMSA 1978, requires all unassigned fund balances in reverting state agency funds to be reverted to the Component Appropriation Funds. Various state agencies collect revenues on behalf of the Component Appropriation Funds. In addition, most state agencies administer funds that revert balances to the Funds.

The amounts due from other state entities reported in the accompanying financial statements are amounts due to the Funds under the authority of the two statutes cited above. The amount due from taxpayers has been reduced by \$94.8 million, which represents the estimated amount of personal income tax refunds in excess of final personal income tax settlements at June 30, 2022. The estimate is based on a ten-year average of final settlement payments and refunds.

2. *Due to Local Governments* — the amounts due to local governments reported in the accompanying financial statements are 1/12 of the annual appropriation amounts due to local governments. This is a timing difference and the amounts due to local governments are paid within 30 days of the fiscal year-end.
3. *Due from Taxpayers and Unavailable Revenues* — GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65) states that when an asset is recorded in Governmental Fund financial statements, but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue becomes available. Amounts due from taxpayers for fiscal year 2022 taxes, which are not readily available until more than 60 days after the fiscal year-end, are recorded as deferred inflow of resources.
4. *Use of Resources* — when both restricted and unrestricted resources are available for use, it is the Component Appropriation Funds' policy to use restricted resources first and then unrestricted resources as they are needed.
5. *Interfund Activity* — the effect of interfund activity between these nine statutorily and administratively created funds has been eliminated from the Funds' totals in the accompanying financial statements. This interfund activity included the receivables and payables listed in the table below.

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Due from Other Funds (receiving)		Due to Other Funds (providing)		
Name	SHARE System Fund Number	Name	SHARE System Fund Number	Amount
General Operating Reserve	85200	Appropriations Accounts Fund	85300	\$ 247,310,749
				\$ 247,310,749

D. Revenues, Appropriations, Expenditures and Reversions

1. *Reversions* — once an appropriation lapses, the unspent cash balance is usually required by law to be returned to the fund from where the appropriation allotment originated (that is, from where the cash related to the appropriation originated). In the accompanying financial statements, the cash returned to the Funds is treated as other financing sources and presented as “reversions.”
2. *Revenues* — the Component Appropriation Funds account for the financial resources of the state except those required to be accounted for by a fund within another state entity. Proceeds are collected by various agencies of the state and held within a governmental fund at NM Taxation and Revenue Department to be transferred to one of the Component Appropriation Funds for revenue recognition. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.
3. *Expenditures/Transfers* — appropriations represent legislatively approved transfers of budgeted funds to state entities for the necessities of operations. In the accompanying financial statements, appropriations sent to external entities are treated as expenditures and all other appropriations sent to State entities and component units are treated as other financing uses and presented as “appropriations”.

E. Fund Balances

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, fund balance classifications are based upon the extent to which a government is bound to follow constraints on resources in governmental funds in the following categories: non-spendable, restricted, committed, assigned, and unassigned.

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority.

Restricted fund balance represents those portions of fund balance where constraints are placed on resources, either externally or by law through constitutional provisions or enabling legislation. Unassigned fund balance is the residual amount after all classifications were considered.

The accompanying financial statements report restricted fund balance in the State Support Reserve Fund because the balance is legally restricted for specific purposes.

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Notes to the Financial Statements
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F. Budgets

Annually, the Governor is required to submit a balanced budget by Program Code (P-Code) to the Legislature. The Legislature authorizes expenditures in the annual Appropriations Act by source, which is signed into law by the Governor. Annual appropriations lapse at fiscal year-end. In the event actual revenues are insufficient to cover budgeted expenditures, the Governor must order budget reductions or call a special session of the Legislature to address the budget issues. Adjustments to the budget may also be made throughout the year for changes in program revenues so that departments and funds will not end the fiscal year in a deficit position. Expenditures are controlled at the program appropriation unit level. The budget is adopted on a budgetary basis that is not consistent with GAAP. The appropriations of the Component Appropriation Funds by law must equal the individual amounts appropriated in the various Appropriation Acts.

2) Investment in State General Fund Investment Pool

State law (Section 8-6-3 NMSA 1978) requires investments of the Funds be managed by the New Mexico State Treasurer’s Office. The investments managed by the State Treasurer’s Office consist of an interest in the State General Fund Investment Pool managed by the New Mexico State Treasurer’s Office, which is accounted for as cash and cash equivalents. See the New Mexico State Treasurer’s Office audited financial statements via the NM Office of the State Auditor’s website for further information.

As of June 30, 2022, the Funds had the following investments:

Description	Maturities	Fair Value
New Mexico State Treasurer's Office General Fund Investment Pool	1 day to 5 years	<u>\$ 2,123,774,808</u>

Interest Rate Risk

The New Mexico State Treasurer’s Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is a means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit Risk

The New Mexico State Treasurer pools are not rated. For additional GASB Statement No. 40, *Deposit and Investment Risk Disclosures-An Amendment of GASB Statement No. 3*, disclosure information regarding cash held by the New Mexico State Treasurer, the reader should refer to the separate audit reports for the New Mexico State Treasurer’s Office for the fiscal year ended June 30, 2022. The Funds do not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

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3) Advance from the State General Fund Investment Pool

The Appropriation Account Fund disburses allotted appropriations to various entities based on New Mexico Legislative Appropriation Acts, in anticipation of the collection of tax revenues, fees and other sources. The State General Fund Investment Pool makes advances to the Appropriation Account Fund to the extent that such sources have not yet been collected.

4) Due to/from Other State Entities

Various state agencies collect revenues on behalf of the Funds. Resulting aggregate amounts due from state entities are composed of the following on June 30, 2022, which also reflect amounts owed to 3rd parties:

Agency	Fund	Source	Amount
33300	27900	Corporate Income Tax	\$ 89,355,840
33300	64200	Personal Income Tax	(169,128,171) *
33300	71960	Gross Receipts Tax	1,648,220
33300	82500	Weight Distance Tax	(167,642) *
33300	82800	Various Taxes & Fees	10,860,404
33300	83100	Worker's Compensation	52,859
33300	83200	Taxes & Surcharges	387,187,954
33300	83300	Severance & Excise Tax	527,507,496
33300	83800	Insurance Tax	94,475,160
39400	02000	Tribal Revenue Sharing	18,869,882
39401	80100	Fire Protection Reversion	53,807
			<u>\$ 960,715,809</u>

*The negative receivable balance represents unidentified deposits that are remitted to the Funds as required by State statute(s). The negative balance for Personal Income Tax includes revenue reduction as disclosed in Note 11 for Personal Income Tax rebates.

Resulting aggregate amounts due to state entities are composed of the following on June 30, 2022:

Agency	Description	Amount
33700	State Investment Council	\$ 1,799,494,541
	Total amounts due to other state entities	<u>\$ 1,799,494,541</u>

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5) Transfers

For fiscal year 2022, the legislature did not authorize any additional transfers.

6) State General Fund Investment Pool Reconciliation

The state maintains a short-term investment “pool,” the State General Fund Investment Pool (SGFIP). The investment pool is managed by the New Mexico State Treasurer’s Office (STO).

For cash management and investment purposes, funds of various state agencies are deposited in the SGFIP, which is managed by STO. The SGFIP is not a part of the accompanying financial statements but is reported as a fiduciary fund in the financial statements of STO. Claims on the SGFIP are reported as assets by the various agencies investing in the SGFIP. By statute, the DFA is responsible for reconciling the SGFIP balances. As of June 30, 2022, the Component Appropriations Funds report an aggregate investment of \$2,123,774,808 in the SGFIP (see Note 2).

The state controller indicated on August 31, 2022, that resources held in the pool were equivalent to the corresponding business unit claims on those resources and that all claims as recorded in SHARE shall be honored at face value.

7) Financial Reporting and Disclosure for Multiple-Employer Cost Sharing Pension Plans by Employees

The Component Appropriations Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for Governmental Funds apply to the primary government, and as such, this information will be presented in the Annual Comprehensive Finance Report (ACFR) of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained in the ACFR and will be on the Department of Finance and Administration’s home page or at <https://www.nmdfa.state.nm.us/new-mexico-annualreport/>.

8) Postemployment Benefits - State Retiree Health Care Plan

The Component Appropriations Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree

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Health Care Authority of the State of New Mexico. All required disclosures will be presented in the Annual Financial Report (ACFR) of the State of New Mexico.

Information concerning the net liability, benefit expense, and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico Annual Financial Report (ACFR) for the year ended June 30, 2022, and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

9) Contingencies

A. Pending or Threatened Litigation

There are various protests and lawsuits by taxpayers and other parties claiming abatements, refunds, and the recovery of unclaimed property in the State Taxation and Revenue Department's ("TRD") possession relating to various programs administered by TRD. The total dollar amount representing the claims in protest with TRD is estimated to be \$568.8 million. Pending state courts as of the end of fiscal year 2022, was an estimated \$321 million. Pending attorney assignment, as of the end of fiscal year 2022, was an estimated \$248 million. Readers can refer to the published fiscal year 2022 TRD audit for additional information on outstanding claims or lawsuits. Liabilities arising from these lawsuits would be paid out of TRD's current tax collections, which would reduce the distribution sent to the State General Fund.

B. State Support Reserve Fund – Contingent Liability

The NM Public Education Department received \$20.9 million from the General Fund per the Laws of 2021, Chapter 137, Section 6, Item 16. Based on the Laws of 2021, the Department setup a contingent liability in Fund 85700 until the Secretary of Public Education determines that a final decision by the United States Department of Education prohibits the deduction of payments to school districts and charter schools commonly known as "Impact Aid funds" pursuant to 20 U.S.C. 7701 et. seq., and formerly known as "PL874 funds," required by Paragraph (2) of Subsection C of Section 22-8-25 NMSA 1978, the State Board of Finance shall approve a transfer from the State Support Reserve Fund to make payments to school districts and charter schools that receive impact aid and are affected by the decision.

If the Secretary of the United States Department of Education issues a final decision that reverses any portion of the administrative law judge's January 2021 decision, and the U.S. Department of Education is able to consider application of a different disparity test calculation methodology than was used in Fiscal Year 2020, the State Board of Finance transfer is contingent on the Public Education Department pursuing the use in Fiscal Year 2020 of the disparity test calculation methodology used in Fiscal Year 2021. The Public Education Department expects the contingent liability amount to remain in the State

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Support Reserve Fund until further notice from the United States Department of Education.

10) Federal CARES/ARPA Funding

The Laws of 2020, 1st Special Session, Chapter 5, Section 14 appropriated \$750 million dollars from the federal Coronavirus Aid, Relief and Economic Security relief fund allocation to the State General Fund for statewide COVID relief efforts. The Laws of 2021, Chapter 137, Section 5, Item 33 extended the expiration date of this appropriation to December 31, 2021. As of June 30, 2022, all funds were expended by various state agencies:

Transfer	Purpose	Amount
Transfer to DWS for Unemployment	Unemployment payouts	194,000,000
Transfer to HSD	Low income payments	5,000,000
Transfer to HSD	Emergency Food bank	5,000,000
Transfer to NMFA-DFA	Business grants	100,000,000
Transfer to DFA	Emergency Housing Assistance	15,000,000
Department of Health	COVID expense	33,156,647
Children, Youth & Families Division	COVID expense	107,480,638
Corrections Department	COVID expense	126,143,867
Department of Public Safety	COVID expense	81,503,004
	FY21 Total	667,284,155
Children, Youth & Families Division	COVID expense	23,529,733
Corrections Department	COVID expense	41,598,340
Department of Public Safety	COVID expense	17,587,771
	FY22 Total	82,715,845
	Total	750,000,000

The State of New Mexico is a “recipient” under the State and Local Fiscal Recovery Fund (SLFRF) program identified in sections 602 and 603 of the Social Security Act as added by section 9901 of the American Rescue Plan Act of 2021 (the “SLFRF statute”). The allocation to the state was made in fiscal year 2021 in the amount of \$1,751,542,835. The funds were deposited into the Department of Finance and Administration SLFRF Fund (Fund 71940). Subsequent expenditures of \$15.8 million were incurred as a direct response to the state’s vaccine effort in fiscal years 2021 and 2022. In addition, \$666,571,533 was expended for employment and back to work initiatives which included an allowed deposit of \$656,571,533 into the State Unemployment Trust Fund. These expenditures were incurred and recorded by the respective related agencies and are included in the Schedule of Expenditures of Federal Awards (SEFA) of those agencies. In accordance with GAAP, the spending agency also recorded the applicable federal revenue.

The Laws of 2021, 2nd Special session, Chapter 4, Section 1 transferred the remaining balance of approximately \$1 billion in SLFRF to the appropriation contingency fund (Fund 85400) for the purpose of appropriating additional expenditure. These funds are recorded as unearned revenue until appropriated by the legislature and transferred to the recipient entity at which time the unearned revenue of Fund 85400 is reduced. The balance of these unearned revenues as of June 30, 2022, was \$449,506,359.

State of New Mexico
Component Appropriation Funds
Notes to the Financial Statements
June 30, 2022

11) Fiscal Year 2022 Personal Income Tax Rebates

The Laws of 2022, 3rd Special session, Chapter 2, Section 1 provides relief payments defined as tax rebates to eligible taxpayers who file their personal income tax returns by May 31, 2023. The legislation included specific date requirements for taxpayers who filed returns prior to May 31, 2022. For these taxpayers, the rebate was to be disbursed in two separate lump sum payments, the first to take place no later than June 30, 2022, and the second to take place between August 1, 2022, and August 30, 2022. Legislation requires rebates to taxpayers filing their 2021 personal income tax returns after May 31, 2022, but prior to June 1, 2023, be made as soon as possible. No rebates pursuant to this law are permitted for taxpayers filing a 2021 return after May 31, 2023.

The amount of this rebate was \$500 per heads of household, surviving spouses or married individuals filing joint returns; or \$250 for single individuals or married individuals filing separate returns. The rebates were disbursed as required with a maximum \$1,000 per couple or \$500 per individual.

Additionally, the Laws of 2022, Regular Session, Chapter 47, Section 4 provided relief payments defined as personal income tax rebates to eligible taxpayers in the amount of \$500 for heads of household, surviving spouses and married individuals filing joint returns with adjusted gross income of less than \$150,000 or \$250 for single individuals and married individuals filing separate returns with adjusted gross income of less than \$75,000.

Rebates from both pieces of legislation were recorded as a reduction to Fiscal Year 2022 General Fund revenue. The total amount of revenue reduced was \$897.6 million. The remaining allowable rebates will be disbursed during fiscal year 2023. In addition, rebates in the amount of \$27.4 million have been held by the New Mexico Taxation & Revenue Department pending the outcome of researching amounts potentially owed to the State for other obligations. Once a determination is made, these rebates will be sent to the taxpayer, abated, or distributed to the statutory recipient of the associated tax.

Tax Rebates - Revenue Reduction FY22	
Bill	Total Rebates
HB 2 - Round 1	305,042,778
HB 2 - Round 2	313,755,116
HB 163	278,845,373
Total Rebates FY22	897,643,267

Other Information (Unaudited)

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited
Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Balance Sheets
June 30, 2022

	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
Assets					
Investment in State General Fund Investment Pool (Note 2)	-	-	70,391,042	435,347,793	-
Investments, State Investment Council	-	-	-	-	-
Due from other state general fund accounts	-	-	-	-	-
Due from other State Entities (Note 4)	-	-	-	459,418,890	-
Due from Higher Education Universities	-	-	-	179,691	-
Due from the Tax Payers	-	-	-	44,099,202	-
Due from the Federal Government	-	-	-	-	172,593
Due from Component Units	-	-	-	618,041	-
Due from Local Governments	-	-	-	74,430	-
Total assets	-	-	<u>70,391,042</u>	<u>939,738,047</u>	<u>172,593</u>
Liabilities					
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-
Receipts held in suspense	-	-	-	-	-
Accounts payable	-	-	-	-	-
Due to other State Entities	-	-	-	459,181,571	172,593
Due to other State General Fund accounts	-	-	-	247,310,749	-
Due to other SIC funds	-	-	-	-	-
Due to Brokers	-	-	-	-	-
Due to Tax Payers	-	-	-	120,309,365	-
Due to Local Governments	-	-	-	68,837,160	-
Unearned Revenue	-	-	-	-	-
Contingent Liability	-	-	20,899,600	-	-
Total liabilities	-	-	<u>20,899,600</u>	<u>895,638,845</u>	<u>172,593</u>
Deferred Inflow of Resources					
Unavailable revenue - taxes	-	-	-	44,099,202	-
Total deferred inflow of resources	-	-	-	<u>44,099,202</u>	-
Fund Balances					
Unassigned	-	-	-	-	-
Committed	-	-	-	-	-
Restricted	-	-	49,491,442	-	-
Total fund balances	-	-	<u>49,491,442</u>	-	-
Total liabilities, deferred inflows of resources, and fund balances	-	-	<u>70,391,042</u>	<u>939,738,047</u>	<u>172,593</u>
SHARE system fund number	71600	71700	85700	85300	85100

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Balance Sheets —
continued
June 30, 2022

	Administratively Created Funds		Statutorily Created Funds		UNAUDITED*		Eliminations	Total June 30, 2022 (Memorandum Only)
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspende	Tax Stabilization Reserve	Tobacco Settlement Permanent			
Assets								
Investment in State General Fund Investment Pool (Note 2)	460,671,264	318,521,251	838,843,458	-	-	-	-	2,123,774,808
Investments, State Investment Council	-	-	-	1,916,331,070	317,059,783	-	-	2,233,390,853
Due from other state general fund accounts	-	247,310,749	-	-	-	(247,310,749)	-	-
Due from other State Entities (Note 4)	-	-	501,296,919	459,181,571	-	-	-	1,419,897,380
Due from Higher Education Universities	-	-	-	-	-	-	-	179,691
Due from the Tax Payers	-	-	-	-	-	-	-	44,099,202
Due from the Federal Government	-	-	-	-	-	-	-	172,593
Due from Component Units	-	-	-	-	-	-	-	618,041
Due from Local Governments	-	-	-	-	-	-	-	74,430
Total assets	<u>460,671,264</u>	<u>565,832,000</u>	<u>1,340,140,377</u>	<u>2,375,512,641</u>	<u>317,059,783</u>	<u>(247,310,749)</u>		<u>5,822,206,998</u>
Liabilities								
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-	-	-	-
Receipts held in suspense	-	-	-	-	14,000,000	-	-	14,000,000
Accounts payable	-	-	-	-	-	-	-	-
Due to other State Entities	-	-	1,340,140,377	-	-	-	-	1,799,494,541
Due to other State General Fund accounts	-	-	-	-	-	(247,310,749)	-	-
Due to other SIC funds	-	-	-	401,613	54,910	-	-	456,523
Due to Brokers	-	-	-	71,779,990	2,759,003	-	-	74,538,993
Due to Tax Payers	-	-	-	-	-	-	-	120,309,365
Due to Local Governments	-	-	-	-	-	-	-	68,837,160
Unearned Revenue	449,506,359	-	-	-	-	-	-	449,506,359
Contingent Liability	-	-	-	-	-	-	-	20,899,600
Total liabilities	<u>449,506,359</u>	<u>-</u>	<u>1,340,140,377</u>	<u>72,181,603</u>	<u>16,813,913</u>	<u>(247,310,749)</u>		<u>2,548,042,541</u>
Deferred Inflow of Resources								
Unavailable revenue - taxes	-	-	-	-	-	-	-	44,099,202
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>44,099,202</u>
Fund Balances								
Unassigned	11,164,905	565,832,000	-	-	-	-	-	576,996,905
Committed	-	-	-	-	-	-	-	-
Restricted	-	-	-	2,303,331,038	300,245,870	-	-	2,653,068,350
Total fund balances	<u>11,164,905</u>	<u>565,832,000</u>	<u>-</u>	<u>2,303,331,038</u>	<u>300,245,870</u>	<u>-</u>		<u>3,230,065,255</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>460,671,264</u>	<u>565,832,000</u>	<u>1,340,140,377</u>	<u>2,375,512,641</u>	<u>317,059,783</u>	<u>(247,310,749)</u>		<u>5,822,206,998</u>
SHARE system fund number	85400	85200	20730	20950	95200			

*NM State Investment Council (SIC)

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited
Tobacco Settlement Permanent Fund & Tax Stabilization Fund — Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended June 30, 2022

	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
Revenues					
General and selective taxes	-	-	-	4,146,751,936	-
Income taxes	-	-	-	1,772,472,416	-
Severance taxes	-	-	-	644,229,996	-
License fees	-	-	-	24,899,988	-
Investment income	-	-	-	(118,318,447)	-
Net increase in fair value of investments	-	-	-	-	-
Rents and royalties	-	-	-	71,434,329	2,256,716,803
Miscellaneous receipts	-	2,872,046	-	33,985,282	-
	-	2,872,046	-	6,575,455,500	2,256,716,803
Expenditures					
Appropriations					
Higher education	-	-	-	130,500,767	-
Grants to Public Schools	-	-	-	-	-
Total expenditures	-	-	-	130,500,767	-
Excess of revenues over expenditures	-	2,872,046	-	6,444,954,733	2,256,716,803
Other Financing Sources (Uses)					
Transfers in - Sources	840,782,126	840,782,126	45,500,000	246,398,028	-
Transfers in - Component Units	-	-	-	8	-
Transfers in - Higher Ed. Universities	-	-	-	354,812	-
Transfers out - Appropriations	-	(843,654,172)	-	(6,325,791,768)	(755,167,356)
Transfers out - Other	(840,782,126)	-	-	(706,492,320)	(1,501,549,447)
Reversions	-	-	-	340,576,507	-
Total other financing sources (uses)	-	(2,872,046)	45,500,000	(6,444,954,733)	(2,256,716,803)
Net change in fund balance	-	-	45,500,000	-	-
Fund balances - beginning of year	-	-	3,991,442	-	-
Fund balances - end of year	-	-	49,491,442	-	-
SHARE system fund numbers	71600	71700	85700	85300	85100

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Revenues, Expenditures and Changes in Fund Balances — continued
For the Year Ended June 30, 2022

	Administratively Created Funds		Statutorily Created Funds	UNAUDITED*		Total June 30, 2022 (Memorandum Only)
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspende	Tax Stabilization Reserve	Tobacco Settlement Permanent	
Revenues						
General and selective taxes	-	-	-	-	-	4,146,751,936
Income taxes	-	-	-	-	-	1,772,472,416
Severance taxes	-	-	1,340,140,377	-	-	1,984,370,373
License fees	-	-	-	-	-	24,899,988
Investment income	-	-	-	47,815,555	9,257,225	(61,245,667)
Net increase in fair value of investments	-	-	-	(14,612,473)	5,889,420	(8,723,053)
Rents and royalties	-	-	-	-	-	2,328,151,132
Miscellaneous receipts	-	-	-	-	34,971,274	71,828,602
Total revenues	-	-	1,340,140,377	33,203,082	50,117,919	10,258,505,727
Expenditures						
Appropriations						
Higher education	-	-	-	-	-	130,500,767
Public school support	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	130,500,767
Excess of revenues over expenditures	-	-	1,340,140,377	33,203,082	50,117,919	10,128,004,960
Other Financing Sources (Uses)						
Transfers in - Sources	-	247,310,749	-	459,181,571	-	2,679,954,600
Transfers in - Component Units	-	-	-	-	-	8
Transfers in - Higher Ed. Universities	-	-	-	-	-	354,812
Transfers out - Appropriations	(55,457,508)	(28,948,291)	-	-	-	(8,009,019,095)
Transfers out - Other	-	-	(1,340,140,377)	(1,621,152)	(35,190,107)	(4,425,775,529)
Reversions	11,164,905	-	-	-	-	351,741,412
Total other financing sources (uses)	(44,292,603)	218,362,458	(1,340,140,377)	457,560,419	(35,190,107)	(9,402,743,792)
Net change in fund balance	(44,292,603)	218,362,458	-	490,763,501	14,927,812	725,261,168
Fund balances - beginning of year	55,457,508	347,469,542	-	1,812,567,537	285,318,058	2,504,804,087
Fund balances - end of year	11,164,905	565,832,000	-	2,303,331,038	300,245,870	3,230,065,255
SHARE system fund numbers	85400	85200	20730	20950	95200	

*NM State Investment Council (SIC)

State of New Mexico
Component Appropriation Funds
Schedule of Revenues by Source
For the Year Ended June 30, 2022

	General and Selective Taxes	Income Taxes	Severance Taxes	License Fees
Gross Receipts Tax	3,424,013,761	-	-	-
Compensating Tax	63,053,746	-	-	-
Bingo & Raffle Tax	85,528	-	-	-
Luxury Tax	82,812,895	-	-	-
Alcohol Beverage Tax	25,023,407	-	-	-
Insurance Tax	320,849,648	-	-	-
Railroad Car Tax	999,185	-	-	-
Motor Vehicle Excise Tax	155,260,599	-	-	-
Gaming Tax	68,365,071	-	-	-
Leased Vehicle Surcharge	3,285,538	-	-	-
Gasoline Tax	2,547,383	-	-	-
Telecommunications Relay Surcharge	94,983	-	-	-
Boat Vehicle Excise Tax	360,192	-	-	-
Withholding Tax	-	198,996,166	-	-
Regular Income Tax	-	1,194,644,832	-	-
Fiduciary Income Tax	-	34,978,747	-	-
Corporate Income Tax	-	343,852,671	-	-
Severance - School	-	-	1,865,804,642	-
Severance - Conservation	-	-	99,654,833	-
Resource Excise - Copper	-	-	5,866,166	-
Resource Excise - Potash	-	-	348,600	-
Resource Excise - Others	-	-	2,501,066	-
Severance - Processors	-	-	10,195,066	-
Gaming License and Permit Fees	-	-	-	344,814
Public Utility Fees	-	-	-	15,545,949
Corporate Filing Fees	-	-	-	5,102,714
Pipeline fees	-	-	-	306,330
Traffic Violation Fees	-	-	-	3,600,181
Interest on Bank Deposits	-	-	-	-
Interest on Investments	-	-	-	-
Land Royalties	-	-	-	-
Tribal Revenue Sharing	-	-	-	-
Court Fines & Forfeitures	-	-	-	-
Birth/Death Certificate Fees	-	-	-	-
Court Costs	-	-	-	-
Notary Public Fees	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Unclaimed Property (GRT)	-	-	-	-
Workers Compensation Assessment Fees	-	-	-	-
Environment Department Fees	-	-	-	-
Health Care Quality Surcharge	-	-	-	-
Miscellaneous - Restitution Payments	-	-	-	-
Special Fuel Tax	-	-	-	-
911 Emergency Surcharge	-	-	-	-
Weight - Distance Tax	-	-	-	-
Totals	4,146,751,936	1,772,472,416	1,984,370,373	24,899,988

State of New Mexico
Component Appropriation Funds
Schedule of Revenues by Source — continued
For the Year Ended June 30, 2022

	Investment Income	Rents and Royalties	Miscellaneous Receipts	Total
Gross Receipts Tax	-	-	-	\$ 3,424,013,761
Compensating Tax	-	-	-	63,053,746
Bingo & Raffle Tax	-	-	-	85,528
Luxury Tax	-	-	-	82,812,895
Alcohol Beverage Tax	-	-	-	25,023,407
Insurance Tax	-	-	-	320,849,648
Railroad Car Tax	-	-	-	999,185
Motor Vehicle Excise Tax	-	-	-	155,260,599
Gaming Tax	-	-	-	68,365,071
Leased Vehicle Surcharge	-	-	-	3,285,538
Gasoline Tax	-	-	-	2,547,383
Telecommunications Relay Surcharge	-	-	-	94,983
Boat Vehicle Excise Tax	-	-	-	360,192
Withholding Tax	-	-	-	198,996,166
Regular Income Tax	-	-	-	1,194,644,832
Fiduciary Income Tax	-	-	-	34,978,747
Corporate Income Tax	-	-	-	343,852,671
Severance - School	-	-	-	1,865,804,642
Severance - Conservation	-	-	-	99,654,833
Resource Excise - Copper	-	-	-	5,866,166
Resource Excise - Potash	-	-	-	348,600
Resource Excise - Others	-	-	-	2,501,066
Severance - Processors	-	-	-	10,195,066
Gaming License and Permit Fees	-	-	-	344,814
Public Utility Fees	-	-	-	15,545,949
Corporate Filing Fees	-	-	-	5,102,714
Pipeline fees	-	-	-	306,330
Traffic Violation Fees	-	-	-	3,600,181
Interest on Bank Deposits	1,128	-	-	1,128
Interest on Investments	(118,319,575)	-	-	(118,319,575)
Land Royalties	-	2,256,716,803	-	2,256,716,803
Tribal Revenue Sharing	-	71,434,329	-	71,434,329
Court Fines & Forfeitures	-	-	2,717,231	2,717,231
Birth/Death Certificate Fees	-	-	1,202,949	1,202,949
Court Costs	-	-	811,519	811,519
Notary Public Fees	-	-	(168,417)	(168,417)
Miscellaneous Revenue	-	-	22,123	22,123
Unclaimed Property (GRT)	-	-	27,111,164	27,111,164
Workers Compensation Assessment Fees	-	-	577,531	577,531
Environment Department Fees	-	-	5,369,803	5,369,803
Health Care Quality Surcharge	-	-	36,129	36,129
Miscellaneous - Restitution Payments	-	-	291,874	291,874
Special Fuel Tax	-	-	(1,609,209)	(1,609,209)
911 Emergency Surcharge	-	-	62,176	62,176
Weight - Distance Tax	-	-	432,455	432,455
Totals	<u>(118,318,447)</u>	<u>2,328,151,132</u>	<u>36,857,328</u>	<u>\$ 10,175,184,726</u>

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations

For the Year Ended June 30, 2022

SHARE		Laws of 2021					
Agency No.	Fund No.	AGENCY NAME	Chapter 137		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amounts	Section 5 Amount			
11100	12900	LEGISLATIVE COUNCIL SERVICE	-	-	Chapter 1, Section 3	6,200,900	6,200,900
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	-	Chapter 1, Section 5	4,432,800	4,432,800
11400	74300	SENATE INTERIM	-	-	Chapter 1, Section 8 & 2SS, Chapter 1, Section 2	2,116,800	2,116,800
11500	74400	HOUSE INTERIM	-	-	Chapter 1, Section 7 & 2SS, Chapter 1, Section 2	2,067,500	2,067,500
11700	13100	LEGISLATIVE EDUCATION STUDY CO	-	-	Chapter 1, Section 6	1,336,000	1,336,000
11900	13200	LEGISLATIVE BUILDING SERVICES	4,315,800	-	-	-	4,315,800
13100	13300	LEGISLATURE	-	-	Chapter 1, Section 4	927,000	927,000
13101	20030	SENATE	-	-	-	-	-
13102	20040	HOUSE	-	-	-	-	-
Total - Legislative			4,315,800	-	-	17,081,000	21,396,800
20800	07600	NEW MEXICO COMPILATION COMM	529,900	-	-	-	529,900
21000	13500	JUDICIAL STANDARDS COMMISSION	879,200	-	-	-	879,200
21500	13700	COURT OF APPEALS	6,569,600	-	-	-	6,569,600
21600	13800	NEW MEXICO SUPREME COURT	6,509,700	-	-	-	6,509,700
21800	12400	ADMIN OFFICE OF THE COURTS	6,213,500	-	-	-	6,213,500
21800	13600	ADMIN OFFICE OF THE COURTS	29,100	-	-	-	29,100
21800	13900	ADMIN OFFICE OF THE COURTS	11,476,100	-	-	-	11,476,100
21800	58300	ADMIN OFFICE OF THE COURTS	287,400	-	-	-	287,400
21800	68170	ADMIN OFFICE OF THE COURTS	2,824,200	-	-	-	2,824,200
21800	68900	ADMIN OFFICE OF THE COURTS	5,200,700	-	-	-	5,200,700
21800	69200	ADMIN OFFICE OF THE COURTS	10,305,400	585,000	-	-	10,890,400
21801	01200	AOC STATEWIDE UNITS	835,500	-	-	-	835,500
23100	14100	FIRST JUDICIAL DISTRICT COURT	10,586,600	-	-	-	10,586,600
23200	14200	SECOND JUDICIAL DISTRICT COURT	26,404,300	-	Chapter 140, Section 10	148,800	26,553,100
23300	14300	THIRD JUDICIAL DISTRICT COURT	10,164,300	-	-	-	10,164,300
23400	14400	FOURTH JUDICIAL DISTRICT COURT	3,889,700	-	-	-	3,889,700
23500	14500	FIFTH JUDICIAL DISTRICT COURT	10,528,000	-	Chapter 140, Section 2	100,000	10,628,000
23600	14600	SIXTH JUDICIAL DISTRICT COURT	5,457,600	-	-	-	5,457,600
23700	14700	SEVENTH JUDICIAL DISTRICT COURT	4,042,100	-	-	-	4,042,100
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	4,675,200	-	-	-	4,675,200
23900	14900	NINTH JUDICIAL DISTRICT COURT	5,070,600	-	-	-	5,070,600
24000	15000	TENTH JUDICIAL DISTRICT COURT	1,833,900	-	-	-	1,833,900
24100	15100	ELEVENTH JUDICIAL DIST. COURT	8,891,500	-	Chapter 140, Section 10	52,500	8,944,000
24100	33500	ELEVENTH JUDICIAL DIST. COURT	1,641,200	-	Chapter 140, Section 10	217,500	1,858,700
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	5,176,300	-	-	-	5,176,300
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	66,200	-	-	-	66,200
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	10,797,200	-	-	-	10,797,200
24400	15400	BERNALILLO COUNTY METRO COURT	25,115,000	-	-	-	25,115,000
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	6,085,700	-	Chapter 140, Section 10	90,000	6,175,700
25200	15600	SECOND JUDICIAL DISTRICT DA	24,499,900	-	-	-	24,499,900
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	5,411,800	-	-	-	5,411,800
25400	15800	FOURTH JUDICIAL DISTRICT DA	3,577,000	-	-	-	3,577,000
25500	15900	FIFTH JUDICIAL DISTRICT DA	6,023,600	-	-	-	6,023,600
25600	16000	SIXTH JUDICIAL DISTRICT DA	3,276,400	-	-	-	3,276,400
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	2,871,000	-	-	-	2,871,000
25800	16200	EIGHTH JUDICIAL DISTRICT DA	3,222,200	-	-	-	3,222,200
25900	16300	NINTH JUDICIAL DISTRICT DA	3,549,400	-	Chapter 140, Section 10	50,000	3,599,400
26000	16400	TENTH JUDICIAL DISTRICT DA	1,569,900	-	-	-	1,569,900
26100	16500	11TH JUDICIAL DIST. ATTORNEY	5,044,500	-	Chapter 140, Section 10	257,600	5,302,100
26200	16600	TWELFTH JUDICIAL DISTRICT DA	3,736,300	-	Chapter 140, Section 10	50,600	3,786,900
26300	16700	THIRTEENTH JUDICIAL DIST. DA	5,913,300	-	Chapter 140, Section 2	97,600	6,010,900
26400	16800	ADMIN OFFICE OF THE DAS	2,443,900	-	-	-	2,443,900
26500	16900	ELEVENTH JUDICIAL DA II	2,831,200	-	-	-	2,831,200
28000	17510	PUBLIC DEFENDER	57,230,400	-	Chapter 140, Section 10	50,000	57,280,400
Total - Judicial			323,286,500	585,000	-	1,114,000	324,985,500
30500	17000	OFFICE OF THE ATTORNEY GENERAL	13,362,500	-	-	-	13,362,500
30500	27800	OFFICE OF THE ATTORNEY GENERAL	800,100	-	-	-	800,100

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2022

			Chapter 54			Laws of 2022		Total
Agency No.	SHARE Fund No.	AGENCY NAME	Section 5 Amount	Section 6 Amount	Other Appropriations		Amount	Appropriations Fiscal Year 2022
					Chapter, Section	Chapter, Section		
11100	12900	LEGISLATIVE COUNCIL SERVICE	-	-	-	-	200,000	6,400,900
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	-	-	-	-	4,432,800
11400	74300	SENATE INTERIM	-	-	-	-	-	2,116,800
11500	74400	HOUSE INTERIM	-	-	-	-	-	2,067,500
11700	13100	LEGISLATIVE EDUCATION STUDY CO	-	-	-	-	-	1,336,000
11900	13200	LEGISLATIVE BUILDING SERVICES	-	-	-	-	-	4,315,800
13100	13300	LEGISLATURE	-	-	-	-	6,385,200	7,312,200
13101	20030	SENATE	-	-	-	-	2,392,200	2,392,200
13102	20040	HOUSE	-	-	-	-	2,465,800	2,465,800
		Total - Legislative	-	-	-	-	11,443,200	32,840,000
20800	07600	NEW MEXICO COMPILATION COMM	-	-	-	-	-	529,900
21000	13500	JUDICIAL STANDARDS COMMISSION	-	-	-	-	-	879,200
21500	13700	COURT OF APPEALS	-	-	-	-	50,000	6,619,600
21600	13800	NEW MEXICO SUPREME COURT	-	-	-	-	-	6,509,700
21800	12400	ADMIN OFFICE OF THE COURTS	-	-	-	-	-	6,213,500
21800	13600	ADMIN OFFICE OF THE COURTS	-	-	-	-	-	29,100
21800	13900	ADMIN OFFICE OF THE COURTS	648,000	33,500	Chapter 54, Section 10; 3SS, Chapter 3, Section 2	-	20,680,000	32,837,600
21800	58300	ADMIN OFFICE OF THE COURTS	-	-	-	-	-	287,400
21800	68170	ADMIN OFFICE OF THE COURTS	-	-	-	-	-	2,824,200
21800	68900	ADMIN OFFICE OF THE COURTS	-	-	-	-	-	5,200,700
21800	69200	ADMIN OFFICE OF THE COURTS	2,515,000	-	-	-	-	13,405,400
21801	01200	AOC STATEWIDE UNITS	-	-	-	-	-	835,500
23100	14100	FIRST JUDICIAL DISTRICT COURT	-	-	-	-	-	10,586,600
23200	14200	SECOND JUDICIAL DISTRICT COURT	-	-	-	-	-	26,553,100
23300	14300	THIRD JUDICIAL DISTRICT COURT	-	-	-	-	-	10,164,300
23400	14400	FOURTH JUDICIAL DISTRICT COURT	-	-	-	-	-	3,889,700
23500	14500	FIFTH JUDICIAL DISTRICT COURT	-	-	-	-	-	10,628,000
23600	14600	SIXTH JUDICIAL DISTRICT COURT	-	-	-	-	-	5,457,600
23700	14700	SEVENTH JUDICIAL DISTRICT COURT	-	-	-	-	-	4,042,100
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	-	-	-	-	-	4,675,200
23900	14900	NINTH JUDICIAL DISTRICT COURT	-	-	-	-	-	5,070,600
24000	15000	TENTH JUDICIAL DISTRICT COURT	-	-	-	-	-	1,833,900
24100	15100	ELEVENTH JUDICIAL DIST. COURT	-	-	-	-	-	8,944,000
24100	33500	ELEVENTH JUDICIAL DIST. COURT	-	-	-	-	-	1,858,700
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	-	-	5,176,300
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	-	-	66,200
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	-	-	-	-	-	10,797,200
24400	15400	BERNALLILLO COUNTY METRO COURT	-	-	-	-	-	25,115,000
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	-	-	-	-	360,000	6,535,700
25200	15600	SECOND JUDICIAL DISTRICT DA	-	-	-	-	-	24,499,900
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	-	-	-	-	-	5,411,800
25400	15800	FOURTH JUDICIAL DISTRICT DA	-	-	-	-	-	3,577,000
25500	15900	FIFTH JUDICIAL DISTRICT DA	-	-	-	-	-	6,023,600
25600	16000	SIXTH JUDICIAL DISTRICT DA	-	-	-	-	-	3,276,400
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	-	-	-	-	-	2,871,000
25800	16200	EIGHTH JUDICIAL DISTRICT DA	-	-	-	-	-	3,222,200
25900	16300	NINTH JUDICIAL DISTRICT DA	-	-	-	-	-	3,599,400
26000	16400	TENTH JUDICIAL DISTRICT DA	-	-	-	-	-	1,569,900
26100	16500	11TH JUDICIAL DIST. ATTORNEY	-	-	-	-	-	5,302,100
26200	16600	TWELFTH JUDICIAL DISTRICT DA	-	-	-	-	-	3,786,300
26300	16700	THIRTEENTH JUDICIAL DIST. DA	-	-	-	-	-	6,010,900
26400	16800	ADMIN OFFICE OF THE DAS	-	-	-	-	-	2,443,900
26500	16900	ELEVENTH JUDICIAL DA II	-	-	-	-	-	2,831,200
28000	17510	PUBLIC DEFENDER	-	-	-	-	-	57,280,400
		Total - Judicial	3,163,000	33,500			21,090,000	349,272,000
30500	17000	OFFICE OF THE ATTORNEY GENERAL	2,000,000	-	-	-	-	15,362,500
30500	27800	OFFICE OF THE ATTORNEY GENERAL	-	-	-	-	-	800,100

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations — continued
For the Year Ended June 30, 2022

SHARE		Laws of 2021						
Agency No.	Fund No.	AGENCY NAME	Chapter 137		Other Appropriations		Amount	Total
			Section 4 Amounts	Section 5 Amount	Chapter, Section	Chapter, Section		
33300	17200	TAX AND REVENUE DEPARTMENT	64,665,500	855,800	SS, Chapter 1, Section 2		4,000,000	69,521,300
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	1,726,600	-	-		-	1,726,600
34100	00900	DEPARTMENT OF FINANCE & ADMIN	-	-	-		-	-
34100	01000	DEPARTMENT OF FINANCE & ADMIN	15,988,900	-	Chapter 140, Section 11		200,000	16,188,900
34100	10780	DEPARTMENT OF FINANCE & ADMIN	17,700	-	-		-	17,700
34100	20130	DEPARTMENT OF FINANCE & ADMIN	2,387,500	-	-		-	2,387,500
34100	20900	DEPARTMENT OF FINANCE & ADMIN	-	-	Board of Finance Emergency Loans; Chapter 137, Section 4		2,500,000	2,500,000
34100	21000	DEPARTMENT OF FINANCE & ADMIN	109,900	-	-		-	109,900
34100	61800	DEPARTMENT OF FINANCE & ADMIN	120,000	-	-		-	120,000
34100	62000	DEPARTMENT OF FINANCE & ADMIN	-	8,400,000	Chapter 137, Section 8; Chapter 62, Section 2; Chapter 140, Section 3		102,700,300	111,100,300
34100	62400	DEPARTMENT OF FINANCE & ADMIN	2,715,500	-	Chapter 140, Section 11		571,400	3,286,900
35000	17400	GENERAL SERVICES DEPARTMENT	16,085,000	-	-		-	16,085,000
35000	36500	GENERAL SERVICES DEPARTMENT	-	-	-		-	-
35000	41700	GENERAL SERVICES DEPARTMENT	529,300	-	-		-	529,300
35400	34700	NM SENTENCING COMMISSION	1,188,600	50,000	-		-	1,238,600
35600	17600	GOVERNOR'S OFFICE	4,465,700	-	Chapter 140, Section 17		100,000	4,565,700
35600	20820	GOVERNOR'S OFFICE	96,000	-	-		-	96,000
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	578,700	-	-		-	578,700
36100	20340	DEPT OF INFORMATION TECHNOLOGY	-	-	-		-	-
36100	20370	DEPT OF INFORMATION TECHNOLOGY	1,794,100	-	-		-	1,794,100
36100	68390	DEPT OF INFORMATION TECHNOLOGY	-	-	Chapter 140, Section 17		7,500,000	7,500,000
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	48,900	-	-		-	48,900
36900	17900	STATE RECORDS CENTER/ARCHIVES	2,415,100	-	-		-	2,415,100
37000	18000	SECRETARY OF STATE	16,589,800	-	-		-	16,589,800
37000	40260	SECRETARY OF STATE	-	-	Chapter 140, Section 3		297,600	297,600
37000	90300	SECRETARY OF STATE	-	-	-		-	-
37800	18100	STATE PERSONNEL BOARD	3,700,100	-	-		-	3,700,100
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	242,600	-	-		-	242,600
39400	18200	STATE TREASURER'S OFFICE	3,846,300	-	-		-	3,846,300
Total - General Control			156,695,200	9,305,800			117,869,300	283,870,300
41000	20780	DEPT OF ETHICS COMMISSION	900,300	-	-		-	900,300
41700	48000	BORDER AUTHORITY	433,400	25,000	-		-	458,400
41800	18800	NM TOURISM DEPT.	16,588,900	400,000	Chapter 140, Section 12		100,000	17,088,900
41900	18900	ECONOMIC DEVELOPMENT DEPT.	8,562,300	-	Chapter 140, Section 4; Chapter 140, Section 12		1,198,900	9,761,200
41900	43180	ECONOMIC DEVELOPMENT DEPT.	-	-	Chapter 140, Section 17		10,000,000	10,000,000
41900	63800	ECONOMIC DEVELOPMENT DEPT.	5,000,000	-	-		-	5,000,000
42000	43300	REGULATION & LICENSING DEPT	12,961,500	-	-		-	12,961,500
43000	55000	PUBLIC REGULATION COMMISSION	9,468,100	-	-		-	9,468,100
44000	11690	SUPERINTENDENT OF INSURANCE	-	-	-		-	-
44000	11850	SUPERINTENDENT OF INSURANCE	-	-	-		-	-
46000	19100	STATE FAIR	-	-	-		-	-
46000	21120	STATE FAIR	285,000	-	-		-	285,000
46500	53600	NM GAMING CONTROL BOARD	5,205,700	-	-		-	5,205,700
46900	19200	NM STATE RACING COMMISSION	2,343,400	-	-		-	2,343,400
47900	07400	BOARD OF VETERINARY EXAMINERS	-	-	-		-	-
49000	N/A	CUMBRES AND TOLTEC	238,700	-	Chapter 140, Section 12		101,000	339,700
49100	74800	MILITARY HOME BASE PLANNING	234,900	-	-		-	234,900
49500	87100	SPACEPORT AUTHORITY	2,074,500	-	-		-	2,074,500
Total - Commerce and Industry			64,296,700	425,000			11,399,900	76,121,600
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	33,157,600	-	Chapter 140, Section 5		197,600	33,355,200

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations — continued
For the Year Ended June 30, 2022

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 54		Laws of 2022		Total Appropriations Fiscal Year 2022
			Section 5	Section 6	Other Appropriations		
			Amount	Amount	Chapter, Section	Amount	
33300	17200	TAX AND REVENUE DEPARTMENT	825,200	436,000	Chapter 54, Section 10; 3SS, Chapter 2, Section 4	875,000	71,657,500
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	150,000	-	-	-	1,876,600
34100	00900	DEPARTMENT OF FINANCE & ADMIN	64,056,800	-	-	-	64,056,800
34100	01000	DEPARTMENT OF FINANCE & ADMIN	-	-	-	-	16,188,900
34100	10780	DEPARTMENT OF FINANCE & ADMIN	-	-	-	-	17,700
34100	20130	DEPARTMENT OF FINANCE & ADMIN	-	-	-	-	2,387,500
34100	20900	DEPARTMENT OF FINANCE & ADMIN	-	-	-	-	2,500,000
34100	21000	DEPARTMENT OF FINANCE & ADMIN	-	-	-	-	109,900
34100	61800	DEPARTMENT OF FINANCE & ADMIN	-	-	-	-	120,000
34100	62000	DEPARTMENT OF FINANCE & ADMIN	32,500,000	-	Chapter 54, Section 8; 3SS, Chapter 3, Section 3	35,424,400	179,024,700
34100	62400	DEPARTMENT OF FINANCE & ADMIN	-	-	-	-	3,286,900
35000	17400	GENERAL SERVICES DEPARTMENT	-	-	-	-	16,085,000
35000	36500	GENERAL SERVICES DEPARTMENT	1,300,000	-	-	-	1,300,000
35000	41700	GENERAL SERVICES DEPARTMENT	-	-	-	-	529,300
35400	34700	NM SENTENCING COMMISSION	-	-	-	-	1,238,600
35600	17600	GOVERNOR'S OFFICE	-	-	-	-	4,565,700
35600	20820	GOVERNOR'S OFFICE	-	-	-	-	96,000
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	-	-	-	-	578,700
36100	20340	DEPT OF INFORMATION TECHNOLOGY	-	-	Chapter 54, Section 10	20,000,000	20,000,000
36100	20370	DEPT OF INFORMATION TECHNOLOGY	-	-	-	-	1,794,100
36100	68390	DEPT OF INFORMATION TECHNOLOGY	-	-	-	-	7,500,000
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	-	-	-	-	48,900
36900	17900	STATE RECORDS CENTER/ARCHIVES	-	-	-	-	2,415,100
37000	18000	SECRETARY OF STATE	250,000	1,650,000	-	-	18,489,800
37000	40260	SECRETARY OF STATE	100,000	-	-	-	397,600
37000	90300	SECRETARY OF STATE	100,000	-	-	-	100,000
37800	18100	STATE PERSONNEL BOARD	-	-	-	-	3,700,100
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	25,000	-	-	-	267,600
39400	18200	STATE TREASURER'S OFFICE	400,000	-	-	-	4,246,300
Total - General Control			101,707,000	2,125,000		56,299,400	444,001,700
41000	20780	DEPT OF ETHICS COMMISSION	-	-	-	-	900,300
41700	48000	BORDER AUTHORITY	-	-	-	-	458,400
41800	18800	NM TOURISM DEPT.	-	-	-	-	17,088,900
41900	18900	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	9,761,200
41900	43180	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	10,000,000
41900	63800	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	5,000,000
42000	43300	REGULATION & LICENSING DEPT	-	150,000	-	-	13,111,500
43000	55000	PUBLIC REGULATION COMMISSION	150,000	300,000	-	-	9,918,100
44000	11690	SUPERINTENDENT OF INSURANCE	150,000	-	3SS, Chapter 3, Section 4	990,000	1,140,000
44000	11850	SUPERINTENDENT OF INSURANCE	-	-	Chapter 54, Section 11	30,000,000	30,000,000
46000	19100	STATE FAIR	-	458,900	-	-	458,900
46000	21120	STATE FAIR	-	-	-	-	285,000
46500	53600	NM GAMING CONTROL BOARD	-	100,000	-	-	5,305,700
46900	19200	NM STATE RACING COMMISSION	-	17,000	-	-	2,360,400
47900	07400	BOARD OF VETERINARY EXAMINERS	-	205,000	-	-	205,000
49000	N/A	CUMBRES AND TOLTEC	-	-	Chapter 54, Section 10	566,000	905,700
49100	74800	MILITARY HOMEBASE PLANNING	-	-	-	-	234,900
49500	87100	SPACEPORT AUTHORITY	-	1,000,000	-	-	3,074,500
Total - Commerce and Industry			300,000	2,230,900		31,556,000	110,208,500
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	550,000	-	3SS, Chapter 3, Section 5	230,000	34,135,200

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2022

SHARE		Laws of 2021					
Agency No.	Fund No.	AGENCY NAME	Chapter 137		Other Appropriations	Amount	Total
			Section 4 Amounts	Section 5 Amount			
50800	39500	LIVESTOCK BOARD	646,100	-		-	646,100
52100	19900	ENERGY, MINERALS & RESOURCES	14,983,200	-	Chapter 140, Section 13	200,000	15,183,200
52100	20010	ENERGY, MINERALS & RESOURCES	8,685,700	-		-	8,685,700
52100	21300	ENERGY, MINERALS & RESOURCES	-	-	Executive Orders	6,750,000	6,750,000
52100	32200	ENERGY, MINERALS & RESOURCES	-	-		-	-
53800	82900	INTER TRIBAL CEREMONIAL	159,600	-		-	159,600
55000	20170	OFFICE OF STATE ENGINEER	-	-		-	-
55000	21400	OFFICE OF STATE ENGINEER	20,276,900	5,000,000	Chapter 140, Section 13	100,000	25,376,900
Total - Agriculture, Energy and Natural Resources			77,909,100	5,000,000		7,293,100	90,202,200
60100	04300	COMMISSION ON WOMEN STATUS	-	285,000		-	285,000
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	771,400	-		-	771,400
60400	04600	COMM FOR DEAF & HARD OF HEARIN	690,800	-	Chapter 140, Section 14	100,000	790,800
60500	06000	MARTIN LUTHER KING JR. COMM	325,500	-		-	325,500
60600	04700	NM COMMISSION FOR THE BLIND	2,263,900	-		-	2,263,900
60900	04800	INDIAN AFFAIRS DEPARTMENT	2,490,200	-	Chapter 140, Section 6; Chapter 140, Section 14	612,600	3,102,800
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	65,039,100	400,000	Chapter 140, Section 6	50,000	65,489,100
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	49,498,300	-		-	49,498,300
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	33,528,900	-		-	33,528,900
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	43,521,900	-		-	43,521,900
62400	04900	AGING AND LONG TERM SERVICES	48,359,900	600,000	Chapter 140, Section 6; Chapter 140, Section 14	470,200	49,430,100
62400	93100	AGING AND LONG TERM SERVICES	-	-	Laws of 2018, Chapter 277, Section 4 & 40	160,565	160,565
63000	05200	HUMAN SERVICES DEPARTMENT	120,884,200	-	Chapter 140, Section 6	279,600	121,163,800
63000	97500	HUMAN SERVICES DEPARTMENT	17,296,800	-		-	17,296,800
63000	97600	HUMAN SERVICES DEPARTMENT	1,016,323,700	-		-	1,016,323,700
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	9,385,400	150,000		-	9,535,400
64400	20570	DIVISION OF VOCATIONAL REHAB	642,200	-		-	642,200
64400	50000	DIVISION OF VOCATIONAL REHAB	5,731,600	-		-	5,731,600
64500	05800	GOVERNOR'S COMM. ON DISABILITY	1,289,800	-		-	1,289,800
64700	07900	DEV DISABILITIES COUNCIL	6,483,800	-	Chapter 140, Section 14	250,000	6,733,800
66500	06100	DEPARTMENT OF HEALTH	164,887,400	-	Chapter 140, Section 6; Chapter 140, Section 14	1,321,200	166,208,600
66500	20480	DEPARTMENT OF HEALTH	4,050,000	-		-	4,050,000
66500	25700	DEPARTMENT OF HEALTH	1,586,300	-		-	1,586,300
66500	40170	DEPARTMENT OF HEALTH	139,805,900	-		-	139,805,900
66500	75600	DEPARTMENT OF HEALTH	2,737,200	-		-	2,737,200
66500	95810	DEPARTMENT OF HEALTH	31,300	-		-	31,300
66700	06400	NM ENVIRONMENT DEPARTMENT	15,396,200	2,696,000	Chapter 140, Section 6; Chapter 140, Section 14	720,200	18,812,400
66800	49300	NATURAL RESOURCES TRUSTEE	424,000	-		-	424,000
67000	06500	DEPARTMENT OF VETERANS SERVICE	5,165,600	150,000	Chapter 140, Section 14	195,200	5,510,800
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	186,663,400	-	Chapter 140, Section 6; Chapter 140, Section 14	465,000	187,128,400
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	2,447,800	-		-	2,447,800
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	21,569,100	-		-	21,569,100
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	204,600	-		-	204,600
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	40,000	-		-	40,000
Total - Health, Hospitals and Human Services			1,969,536,200	4,281,000		4,624,565	1,978,441,765
70500	07000	MILITARY AFFAIRS DEPARTMENT	-	-	Executive Orders	750,000	750,000
70500	93200	MILITARY AFFAIRS DEPARTMENT	835,000	-		-	835,000
70500	99200	MILITARY AFFAIRS DEPARTMENT	6,113,700	45,700		-	6,159,400
76000	90500	ADULT PAROLE BOARD	563,500	-		-	563,500
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	7,600	-		-	7,600
77000	90200	CORRECTIONS DEPARTMENT	12,775,700	-		-	12,775,700
77000	90700	CORRECTIONS DEPARTMENT	289,801,400	-		-	289,801,400
77000	91500	CORRECTIONS DEPARTMENT	25,320,000	-		-	25,320,000
78000	90900	CRIME VICTIMS REPARATION COMM	6,657,500	-		-	6,657,500
79000	12800	DEPARTMENT OF PUBLIC SAFETY	128,750,500	-	ISS, Chapter 1, Section 1	750,000	129,500,500
79500	20050	HOMELAND SEC. & EMERG. MGMT.	3,279,600	-		-	3,279,600
79500	20380	HOMELAND SEC. & EMERG. MGMT.	-	-	Executive Orders	10,750,000	10,750,000
Total - Public Safety			474,104,500	45,700		12,250,000	486,400,200
80500	93100	DEPARTMENT OF TRANSPORTATION	-	-	Laws of 2018, Chapter 277, Section 4/40; Chapter 137, Section 9; Chapter 140, Section 7	11,396,371	11,396,371
Total - Transportation			-	-		11,396,371	11,396,371
92400	05700	PUBLIC EDUCATION DEPARTMENT	14,364,500	-		-	14,364,500
92400	79000	PUBLIC EDUCATION DEPARTMENT	19,907,000	-		-	19,907,000
94000	93100	PUBLIC SCHOOL FACILITIES AUTH.	-	-	Chapter 138, Section 49	850,000	850,000

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2022

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 54		Laws of 2022		Total Appropriations Fiscal Year 2022
			Section 5	Section 6	Other Appropriations		
			Amount	Amount	Chapter, Section	Amount	
50800	39500	LIVESTOCK BOARD	217,000	-	-	-	863,100
52100	19900	ENERGY, MINERALS & RESOURCES	10,250,000	-	-	-	25,433,200
52100	20010	ENERGY, MINERALS & RESOURCES	350,000	-	-	-	9,035,700
52100	21300	ENERGY, MINERALS & RESOURCES	-	-	Executive Orders	51,000,000	57,750,000
52100	32200	ENERGY, MINERALS & RESOURCES	-	-	Chapter 54, Section 11	-	20,000,000
53800	82900	INTER TRIBAL CEREMONIAL	-	400,000	-	-	559,600
55000	20170	OFFICE OF STATE ENGINEER	-	-	Chapter 54, Section 10	32,000,000	32,000,000
55000	21400	OFFICE OF STATE ENGINEER	10,100,000	-	Chapter 54, Section 10; 3SS, Chapter 3, Section 5	5,060,000	40,536,900
		Total - Agriculture, Energy and Natural Resources	21,467,000	400,000		108,290,000	220,359,200
60100	04300	COMMISSION ON WOMEN STATUS	-	-	-	-	285,000
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	-	-	-	-	771,400
60400	04600	COMM FOR DEAF & HARD OF HEARIN	-	-	-	-	790,800
60500	06000	MARTIN LUTHER KING JR. COMM	-	-	-	-	325,500
60600	04700	NM COMMISSION FOR THE BLIND	-	-	-	-	2,263,900
60900	04800	INDIAN AFFAIRS DEPARTMENT	-	-	3SS, Chapter 3, Section 6	210,000	3,312,800
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	65,489,100
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	49,498,300
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	33,528,900
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	43,221,900
62400	04900	AGING AND LONG TERM SERVICES	-	-	-	-	49,430,100
62400	93100	AGING AND LONG TERM SERVICES	-	-	-	-	160,565
63000	05200	HUMAN SERVICES DEPARTMENT	3,616,526	2,325,000	3SS, Chapter 3, Section 6; 3SS, Chapter 2, Section 4	260,000	127,363,326
63000	97500	HUMAN SERVICES DEPARTMENT	-	-	3SS, Chapter 2, Section 4	20,000,000	37,296,800
63000	97600	HUMAN SERVICES DEPARTMENT	-	-	Chapter 54, Section 10	18,000,000	1,034,321,700
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	-	-	-	-	9,535,400
64400	20570	DIVISION OF VOCATIONAL REHAB	-	-	-	-	642,200
64400	50000	DIVISION OF VOCATIONAL REHAB	-	-	-	-	5,731,600
64500	05800	GOVERNOR'S COMM. ON DISABILITY	-	-	-	-	1,289,800
64700	07900	DEV DISABILITIES COUNCIL	-	-	-	-	6,733,800
66500	06100	DEPARTMENT OF HEALTH	4,000,000	1,928,000	3SS, Chapter 3, Section 6	1,080,000	173,216,600
66500	20480	DEPARTMENT OF HEALTH	-	-	-	-	4,050,000
66500	25700	DEPARTMENT OF HEALTH	-	-	-	-	1,586,300
66500	40170	DEPARTMENT OF HEALTH	-	-	-	-	139,805,900
66500	75600	DEPARTMENT OF HEALTH	-	-	-	-	2,737,200
66500	95810	DEPARTMENT OF HEALTH	-	-	-	-	31,300
66700	06400	NM ENVIRONMENT DEPARTMENT	400,000	-	Chapter 54, Section 10; 3SS, Chapter 3, Section 6	10,110,000	29,322,400
66800	49300	NATURAL RESOURCES TRUSTEE	-	-	-	-	424,000
67000	06500	DEPARTMENT OF VETERANS SERVICE	-	-	-	-	5,510,800
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	-	-	-	-	187,128,400
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	-	-	-	-	2,447,800
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	-	-	-	-	21,569,100
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	-	-	-	-	204,600
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	-	-	-	-	40,000
		Total - Health, Hospitals and Human Services	8,016,526	4,253,000		49,660,000	2,040,371,291
70500	07000	MILITARY AFFAIRS DEPARTMENT	-	-	Executive Orders	3,500,000	4,250,000
70500	93200	MILITARY AFFAIRS DEPARTMENT	-	-	-	-	835,000
70500	93200	MILITARY AFFAIRS DEPARTMENT	-	175,000	-	-	6,334,400
76000	90500	ADULT PAROLE BOARD	-	-	-	-	563,500
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	-	-	-	-	7,600
77000	90200	CORRECTIONS DEPARTMENT	-	-	-	-	12,775,700
77000	90700	CORRECTIONS DEPARTMENT	-	-	-	-	289,801,400
77000	91500	CORRECTIONS DEPARTMENT	-	-	-	-	25,320,000
78000	90900	CRIME VICTIMS REPARATION COMM	-	-	-	-	6,657,500
79000	12800	DEPARTMENT OF PUBLIC SAFETY	10,623,800	-	-	-	140,124,300
79500	20050	HOMELAND SEC. & EMERG. MGMT.	-	-	-	-	3,279,600
79500	20380	HOMELAND SEC. & EMERG. MGMT.	-	-	Executive Orders	8,300,000	19,050,000
		Total - Public Safety	10,623,800	175,000		11,800,000	508,999,000
80500	93100	DEPARTMENT OF TRANSPORTATION	-	-	-	-	11,396,371
		Total - Transportation					11,396,371
92400	05700	PUBLIC EDUCATION DEPARTMENT	-	-	-	-	14,364,500
92400	79000	PUBLIC EDUCATION DEPARTMENT	-	-	-	-	19,907,000
94000	93100	PUBLIC SCHOOL FACILITIES AUTH.	-	-	-	-	850,000

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations — continued
For the Year Ended June 30, 2022

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 137		Laws of 2021		Amount	Total
			Section 4	Section 5	Other Appropriations			
			Amounts	Amount	Chapter, Section			
95000	20760	NM HIGHER EDUCATION DEPARTMENT	-	-	Chapter 137, Section 10	-	20,000,000	20,000,000
95000	21600	NM HIGHER EDUCATION DEPARTMENT	27,629,500	-	-	-	-	27,629,500
95000	21700	NM HIGHER EDUCATION DEPARTMENT	-	-	Chapter 137, Section 10	-	15,000,000	15,000,000
95000	47900	NM HIGHER EDUCATION DEPARTMENT	-	-	Chapter 137, Section 10	-	5,000,000	5,000,000
95000	68270	NM HIGHER EDUCATION DEPARTMENT	-	-	Chapter 137, Section 10	-	5,000,000	5,000,000
95000	68450	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-	-	-
95000	91000	NM HIGHER EDUCATION DEPARTMENT	12,756,400	-	Chapter 140, Section 16	-	472,600	13,229,000
10300	N/A	SAN JUAN COLLEGE	24,752,200	-	-	-	-	24,752,200
10400	N/A	NEW MEXICO JUNIOR COLLEGE	6,648,100	-	-	-	-	6,648,100
10500	N/A	NEW MEXICO STATE UNIVERSITY	207,601,933	362,500	Chapter 140, Section 9/16	-	2,200,200	210,164,633
10600	N/A	CENTRAL NM COMMUNITY COLLEGE	60,239,200	-	-	-	-	60,239,200
10700	N/A	EASTERN NEW MEXICO UNIVERSITY	48,983,600	-	Chapter 140, Section 9	-	150,100	49,133,700
10800	N/A	LUNA VOCATION TECH INSTITUTE	7,989,300	-	-	-	-	7,989,300
10900	N/A	SANTA FE COMMUNITY COLLEGE	14,852,000	-	-	-	-	14,852,000
11000	N/A	SOUTHEAST NEW MEXICO COLLEGE	760,367	-	-	-	-	760,367
22200	N/A	NM HIGHLANDS UNIVERSITY	32,249,400	-	Chapter 140, Section 16	-	100,000	32,349,400
22300	N/A	MESALANDS COMMUNITY COLLEGE	4,413,200	-	-	-	-	4,413,200
22400	N/A	NM INSTITUTE OF MINING TECH	39,416,200	-	Chapter 140, Section 9	-	175,000	39,591,200
22600	N/A	NEW MEXICO MILITARY INSTITUTE	2,994,400	-	-	-	-	2,994,400
22700	N/A	WESTERN NEW MEXICO UNIVERSITY	22,538,900	-	Chapter 140, Section 16	-	325,000	22,863,900
22800	N/A	NORTHERN NM COMMUNITY COLLEGE	11,340,400	-	-	-	-	11,340,400
23000	N/A	CLOVIS COMMUNITY COLLEGE	9,971,400	-	-	-	-	9,971,400
23100	N/A	NM SCHOOL FOR THE BLIND VISUAL	1,474,100	-	-	-	-	1,474,100
23200	N/A	NM SCHOOL FOR THE DEAF	4,201,400	-	-	-	-	4,201,400
23300	N/A	UNIVERSITY OF NEW MEXICO	325,986,600	-	Chapter 140, Section 9/16	-	1,891,000	327,877,600
Total - Higher Education			866,798,600	362,500			50,313,900	917,475,000
92400	63300	PUBLIC EDUCATION DEPARTMENT	5,250,000	-	-	-	-	5,250,000
92400	68140	PUBLIC EDUCATION DEPARTMENT	-	-	Chapter 137, Section 10	-	5,000,000	5,000,000
92400	79000	PUBLIC EDUCATION DEPARTMENT	7,236,000	1,250,000	Chapter 140, Sections 8,9,10,15 & 19	-	3,218,900	11,704,900
92400	85700	PUBLIC EDUCATION DEPARTMENT	-	-	-	-	-	-
92400	85800	PUBLIC EDUCATION DEPARTMENT	3,341,238,100	-	-	-	-	3,341,238,100
Total - Public School Support			3,353,724,100	1,250,000			8,218,900	3,363,193,000
Total - Component Appropriation Accounts			7,324,938,200	21,255,000			-	7,588,604,236

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations — continued
For the Year Ended June 30, 2022

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 54		Laws of 2022		Total Appropriations Fiscal Year 2022
			Section 5	Section 6	Other Appropriations		
			Amount	Amount	Chapter, Section	Amount	
95000	20760	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-	20,000,000
95000	21600	NM HIGHER EDUCATION DEPARTMENT	-	-	35S, Chapter 3, Section 9	50,000	27,679,500
95000	21700	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-	15,000,000
95000	47900	NM HIGHER EDUCATION DEPARTMENT	5,000,000	-	-	-	10,000,000
95000	68270	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-	5,000,000
95000	68450	NM HIGHER EDUCATION DEPARTMENT	-	-	Chapter 54, Section 11	45,000,000	45,000,000
95000	91000	NM HIGHER EDUCATION DEPARTMENT	9,950,000	-	35S, Chapter 3, Section 9	210,000	23,389,000
10300	N/A	SAN JUAN COLLEGE	-	-	-	-	24,752,200
10400	N/A	NEW MEXICO JUNIOR COLLEGE	-	-	-	-	6,648,100
10500	N/A	NEW MEXICO STATE UNIVERSITY	3,200,000	-	35S, Chapter 3, Section 3/9; Chapter 54, Section 10	3,230,000	216,594,633
10600	N/A	CENTRAL NM COMMUNITY COLLEGE	-	-	35S, Chapter 3, Section 9	310,000	60,549,200
10700	N/A	EASTERN NEW MEXICO UNIVERSITY	-	-	-	-	49,133,700
10800	N/A	LUNA VOCATION TECH INSTITUTE	-	-	-	-	7,989,300
10900	N/A	SANTA FE COMMUNITY COLLEGE	-	-	35S, Chapter 3, Section 9	565,000	15,417,000
11000	N/A	SOUTHEAST NEW MEXICO COLLEGE	-	-	-	-	760,367
22200	N/A	NM HIGHLANDS UNIVERSITY	-	-	-	-	32,349,400
22300	N/A	MESALANDS COMMUNITY COLLEGE	-	-	-	-	4,413,200
22400	N/A	NM INSTITUTE OF MINING TECH	-	-	-	-	39,591,200
22600	N/A	NEW MEXICO MILITARY INSTITUTE	-	-	-	-	2,994,400
22700	N/A	WESTERN NEW MEXICO UNIVERSITY	1,000,000	-	-	-	23,863,900
22800	N/A	NORTHERN NM COMMUNITY COLLEGE	-	-	35S, Chapter 3, Section 9	160,000	11,500,400
23000	N/A	CLOVIS COMMUNITY COLLEGE	-	-	-	-	9,971,400
23100	N/A	NM SCHOOL FOR THE BLIND VISUAL	-	-	-	-	1,474,100
23200	N/A	NM SCHOOL FOR THE DEAF	-	-	-	-	4,201,400
23300	N/A	UNIVERSITY OF NEW MEXICO	-	-	-	-	327,877,600
Total - Higher Education			19,150,000	-	-	49,525,000	986,150,000
92400	63300	PUBLIC EDUCATION DEPARTMENT	-	-	-	-	5,250,000
92400	68140	PUBLIC EDUCATION DEPARTMENT	-	-	-	-	5,000,000
92400	79000	PUBLIC EDUCATION DEPARTMENT	2,500,000	-	Chapter 54, Section 10; 35S, Chapter 3, Section 9	5,107,300	19,312,200
92400	85700	PUBLIC EDUCATION DEPARTMENT	30,000,000	-	-	-	30,000,000
92400	85800	PUBLIC EDUCATION DEPARTMENT	-	-	-	-	3,341,238,100
Total - Public School Support			32,500,000	-	-	5,107,300	3,400,800,300
Total - Component Appropriation Accounts			196,927,326	9,217,400	-	344,770,900	8,139,519,862

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due From Other State Entities
June 30, 2022

Agency	Fund	Description	Amount
33300	27900	Corporate Income Tax	\$ 89,355,840
33300	64200	Personal Income Tax	(169,128,171)
33300	71960	Gross Receipt Tax	1,648,220
33300	82500	Weight Distance Tax	(167,642)
33300	82800	Luxury Tax	6,689,594
33300	82800	911 Emergency Surcharge Tax	19,093
33300	82800	Railroad Car Tax	382
33300	82800	Gaming Tax	5,562,368
33300	82800	Liquor Tax /Alcoholic Beverages	2,254,881
33300	82800	Bingo and Raffle Tax	17,614
33300	82800	Telecommunications Relay Surcharge	18,058
33300	82800	Special Fuel Tax	(9,118)
33300	82800	Environment Fees	43,497
33300	82800	Gasoline Tax	(2,807,074)
33300	82800	Fiduciary Income Tax	(944,680)
33300	82800	Court Fines	200
33300	82800	Health Care Quality Surcharge	15,589
33300	83100	Worker's Compensation	52,859
33300	83200	Gross Receipt Tax	382,748,727
33300	83200	Lease Vehicle Surcharge	304,399
33300	83200	Compensating Tax	4,134,828
33300	83300	Severance - School Tax	497,743,053
33300	83300	Severance - Conservation Resource	27,704,705
33300	83300	Severance Tax - Processors	824,609
33300	83300	Resource Excise - Copper	898,239
33300	83300	Resource Excise - Potash	47,914
33300	83300	Resource Excise - Others	288,976
33300	83800	Insurance Tax	94,475,160
39400	02000	Tribal Revenue Sharing	18,869,882
39401	80100	Investment Earnings	53,807
		Total amounts due from other state entities	<u>\$ 960,715,809</u>

*The negative receivable balance represents unidentified deposits that are remitted to the Funds as required by State statute(s). The negative balance for Personal Income Tax includes revenue reduction as disclosed in Note 11 for Personal Income Tax rebates.

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due From Taxpayers
June 30, 2022

Fund	Description	Amount
27900	Corporate Income Tax	\$ (7,875,073)
64200	OGP - Withholding Tax	163,869
64200	OGP-Remitter/Owner	260,336
64200	PTW-Remitter/Owner	5,656,948
64200	Personal Income Tax	22,796,518
71960	Cannabis Excise Tax	28,472
82800	Bingo & Raffle Tax	150
82800	Fiduciary Income Tax	17,948
82800	Gaming Tax	222
82800	Liquor Excise Tax	3,742
82800	Tobacco Products Tax	60,024
82800	Telecom Relay Service Surcharge	382
82800	Health Care Quality Surcharge	12,368
83100	Workers' Compensation	31,070
83200	Withholding Taxes	2,295,124
83200	Gross Receipt Tax	20,276,172
83200	Compensating Tax	(890,662)
83300	Resource Excise Tax	9,561
83800	Insurance Tax	1,252,031
	Total amounts due from taxpayers	<u>\$ 44,099,202</u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Local Governments
June 30, 2022

Fund	Description	Amount
83200	Taxation and Revenue Dept. (Unidentified 60 Day Remittances) due to local governments	<u>\$ 68,837,160</u>
	Total amounts due to local governments	<u>\$ 68,837,160</u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Taxpayers
June 30, 2022

Fund	Description	Amount
83300	Taxation and Revenue Department (oil and gas advance payments)	<u>\$120,309,365</u>
	Total amounts due to taxpayers	<u>\$120,309,365</u>

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out)
For the Year Ended June 30, 2022

BU	Fund	Agency	Description	Amount
92400	85700	PUBLIC EDUCATION DEPARTMENT	STATE SUPPORT RESERVE	\$ 15,500,000
92400	85700	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	30,000,000
33700	60100	STATE INVESTMENT COUNCIL	COMMON SCHOOL RECEIPTS	787,846,682
33700	60200	STATE INVESTMENT COUNCIL	SEVERANCE TAX PERMANENT FUND	246,398,028
53900	09800	STATE LAND OFFICE	LAND INCOME DISTRIBUTION	10,084,781
53900	77700	STATE LAND OFFICE	LAND INCOME DISTRIBUTION	42,850,662
35000	28500	GENERAL SERVICES DEPARTMENT/NMFA	NMFA PPRF LOAN REVERSION	8
N/A	N/A	UNIVERSITY OF NEW MEXICO	REVERSIONS	108,966
N/A	N/A	NEW MEXICO STATE UNIVERSITY	REVERSIONS	245,846
33700	43240	STATE INVESTMENT COUNCIL	FEDERAL MINERAL LEASING RECEIPTS	(1,501,549,447)
33700	43240	STATE INVESTMENT COUNCIL	EXCESS EXTRACTION TAX SUSPENSE	(1,799,321,948)
11100	12900	LEGISLATIVE COUNCIL SERVICE	ALLOTMENTS	(6,400,900)
11200	13000	LEGISLATIVE FINANCE COMMITTEE	ALLOTMENTS	(4,432,800)
11400	74300	SENATE INTERIM	ALLOTMENTS	(2,116,800)
11500	74400	HOUSE INTERIM	ALLOTMENTS	(2,067,500)
11700	13100	LEGISLATIVE EDUCATION STUDY CO	ALLOTMENTS	(1,336,000)
11900	13200	LEGISLATIVE BUILDING SERVICES	ALLOTMENTS	(4,315,800)
13100	13300	LEGISLATURE	ALLOTMENTS	(7,312,200)
13101	20030	SENATE	ALLOTMENTS	(2,392,200)
13102	20040	HOUSE	ALLOTMENTS	(2,465,800)
20800	07600	NEW MEXICO COMPILATION COMM	ALLOTMENTS	(529,900)
21000	13500	JUDICIAL STANDARDS COMMISSION	ALLOTMENTS	(879,200)
21500	13700	COURT OF APPEALS	ALLOTMENTS	(6,619,600)
21600	13800	NEW MEXICO SUPREME COURT	ALLOTMENTS	(6,509,700)
21800	12400	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(6,213,500)
21800	13600	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(29,100)
21800	13900	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(32,837,600)
21800	58300	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(287,400)
21800	68170	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(2,824,200)
21800	68900	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(5,200,700)
21800	69200	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(13,405,400)
21801	01200	AOC STATEWIDE UNITS	ALLOTMENTS	(835,500)
23100	14100	FIRST JUDICIAL DISTRICT COURT	ALLOTMENTS	(10,586,600)
23200	14200	SECOND JUDICIAL DISTRICT COURT	ALLOTMENTS	(26,553,100)
23300	14300	THIRD JUDICIAL DISTRICT COURT	ALLOTMENTS	(10,164,300)
23400	14400	FOURTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(3,889,700)
23500	14500	FIFTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(10,628,000)
23600	14600	6TH JUDICIAL DISTRICT COURT	ALLOTMENTS	(5,457,600)
23700	14700	SEVENTH DISTRICT COURT	ALLOTMENTS	(4,042,100)
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(4,675,200)
23900	14900	NINTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(5,070,600)
24000	15000	TENTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(1,833,900)
24100	15100	ELEVENTH JUDICIAL DIST. COURT	ALLOTMENTS	(8,944,000)
24100	33500	ELEVENTH JUDICIAL DIST. COURT	ALLOTMENTS	(1,858,700)
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(5,176,300)
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(66,200)
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	ALLOTMENTS	(10,797,200)
24400	15400	BERNALILLO COUNTY METRO COURT	ALLOTMENTS	(25,115,000)
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(6,535,700)
25200	15600	SECOND JUDICIAL DISTRICT DA	ALLOTMENTS	(24,499,900)
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(5,411,800)
25400	15800	FOURTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,577,000)
25500	15900	FIFTH JUDICIAL DISTRICT DA	ALLOTMENTS	(6,023,600)
25600	16000	SIXTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,276,400)
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	ALLOTMENTS	(2,871,000)
25800	16200	EIGHTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,222,200)
25900	16300	NINTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,599,400)
26000	16400	TENTH JUDICIAL DISTRICT DA	ALLOTMENTS	(1,569,900)
26100	16500	11TH JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(5,302,100)
26200	16600	TWELFTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,786,300)

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
For the Year Ended June 30, 2022

BU	Fund	Agency	Description	Amount
26300	16700	THIRTEENTH JUDICIAL DIST. DA	ALLOTMENTS	(6,010,900)
26400	16800	ADMIN OFFICE OF THE DAS	ALLOTMENTS	(2,443,900)
26500	16900	ELEVENTH JUDICIAL DA II	ALLOTMENTS	(2,831,200)
28000	17510	PUBLIC DEFENDER	ALLOTMENTS	(57,280,400)
30500	17000	OFFICE OF THE ATTORNEY GENERAL	ALLOTMENTS	(15,362,500)
30500	27800	OFFICE OF THE ATTORNEY GENERAL	ALLOTMENTS	(800,100)
30800	11100	OFFICE OF THE STATE AUDITOR	ALLOTMENTS	(3,259,800)
33300	17200	TAX AND REVENUE DEPARTMENT	ALLOTMENTS	(71,657,500)
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	ALLOTMENTS	(1,876,600)
34100	00900	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(64,056,800)
34100	01000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(16,188,900)
34100	10780	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(17,700)
34100	20130	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(2,387,500)
34100	20900	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(2,500,000)
34100	21000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(109,900)
34100	61800	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(120,000)
34100	62000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(179,024,700)
34100	62400	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(3,286,900)
34101	71700	DEPT OF FIN/ADMIN GENERAL FUN	ALLOTMENTS	843,654,172
34101	85100	DEPT OF FIN/ADMIN GENERAL FUN	ALLOTMENTS	755,067,356
34101	85300	DEPT OF FIN/ADMIN GENERAL FUN	ALLOTMENTS	(1,598,721,528)
35000	17400	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(16,085,000)
35000	36500	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(1,300,000)
35000	41700	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(529,300)
35400	34700	NM SENTENCING COMMISSION	ALLOTMENTS	(1,238,600)
35600	17600	GOVERNOR'S OFFICE	ALLOTMENTS	(4,565,700)
35600	20820	GOVERNOR'S OFFICE	ALLOTMENTS	(96,000)
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	ALLOTMENTS	(578,700)
36100	20340	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(20,000,000)
36100	20370	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(1,794,100)
36100	68390	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(7,500,000)
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	ALLOTMENTS	(48,900)
36900	17900	STATE RECORDS CENTER/ARCHIVES	ALLOTMENTS	(2,415,100)
37000	18000	SECRETARY OF STATE	ALLOTMENTS	(18,489,800)
37000	40260	SECRETARY OF STATE	ALLOTMENTS	(397,600)
37000	90300	SECRETARY OF STATE	ALLOTMENTS	(100,000)
37800	18100	STATE PERSONNEL BOARD	ALLOTMENTS	(3,700,100)
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	ALLOTMENTS	(267,600)
39400	18200	STATE TREASURER'S OFFICE	ALLOTMENTS	(4,246,300)
41000	20780	DEPT OF ETHICS COMMISSION	ALLOTMENTS	(900,300)
41700	48000	BORDER AUTHORITY	ALLOTMENTS	(458,400)
41800	18800	NM TOURISM DEPT.	ALLOTMENTS	(17,088,900)
41900	18900	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(9,761,200)
41900	43180	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(10,000,000)
41900	63800	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(5,000,000)
42000	43300	REGULATION & LICENSING DEPT	ALLOTMENTS	(13,111,500)
43000	55000	PUBLIC REGULATION COMMISSION	ALLOTMENTS	(9,918,100)
44000	11690	SUPERINTENDENT OF INSURANCE	ALLOTMENTS	(1,140,000)
44000	11850	SUPERINTENDENT OF INSURANCE	ALLOTMENTS	(30,000,000)
46000	19100	STATE FAIR	ALLOTMENTS	(458,900)
46000	21120	STATE FAIR	ALLOTMENTS	(285,000)
46500	53600	NM GAMING CONTROL BOARD	ALLOTMENTS	(5,305,700)
46900	19200	NM STATE RACING COMMISSION	ALLOTMENTS	(2,360,400)
47900	07400	BOARD OF VETERINARY EXAMINERS	ALLOTMENTS	(205,000)
49100	74800	MILITARY HOMEBASE PLANNING	ALLOTMENTS	(234,900)
49500	87100	SPACEPORT AUTHORITY	ALLOTMENTS	(3,074,500)
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	ALLOTMENTS	(34,135,200)
50500	69800	DEPARTMENT OF CULTURAL AFFAIRS	ALLOTMENTS	(45,500)
50800	39500	LIVESTOCK BOARD	ALLOTMENTS	(863,100)
52100	19900	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(25,433,200)

State of New Mexico
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Schedule of Transfers In/(Out) - continued
For the Year Ended June 30, 2022

BU	Fund	Agency	Description	Amount
52100	20010	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(9,035,700)
52100	21300	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(57,750,000)
52100	32200	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(20,000,000)
53800	82900	INTER TRIBAL CEREMONIAL	ALLOTMENTS	(559,600)
55000	20170	OFFICE OF STATE ENGINEER	ALLOTMENTS	(32,000,000)
55000	21400	OFFICE OF STATE ENGINEER	ALLOTMENTS	(40,536,900)
60100	04300	COMMISSION ON WOMEN STATUS	ALLOTMENTS	(285,000)
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	ALLOTMENTS	(771,400)
60400	04600	COMM FOR DEAF & HARD OF HEARIN	ALLOTMENTS	(790,800)
60500	06000	MARTIN LUTHER KING JR. COMM	ALLOTMENTS	(325,500)
60600	04700	NM COMMISSION FOR THE BLIND	ALLOTMENTS	(2,263,900)
60900	04800	INDIAN AFFAIRS DEPARTMENT	ALLOTMENTS	(3,312,800)
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(65,489,100)
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(49,498,300)
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(33,528,900)
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(43,521,900)
62400	04900	AGING AND LONG TERM SERVICES	ALLOTMENTS	(49,430,100)
62400	93100	AGING AND LONG TERM SERVICES	ALLOTMENTS	(160,565)
63000	05200	HUMAN SERVICES DEPARTMENT	ALLOTMENTS	(127,365,327)
63000	97500	HUMAN SERVICES DEPARTMENT	ALLOTMENTS	(37,296,800)
63000	97600	HUMAN SERVICES DEPARTMENT	ALLOTMENTS	(1,034,323,700)
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	ALLOTMENTS	(9,535,400)
64400	20570	DIVISION OF VOCATIONAL REHAB	ALLOTMENTS	(642,200)
64400	50000	DIVISION OF VOCATIONAL REHAB	ALLOTMENTS	(5,731,600)
64500	05800	GOVERNOR'S COMM. ON DISABILITY	ALLOTMENTS	(1,289,800)
64700	07900	DEV DISABILITIES COUNCIL	ALLOTMENTS	(6,733,800)
66500	06100	DEPARTMENT OF HEALTH	ALLOTMENTS	(173,216,600)
66500	20480	DEPARTMENT OF HEALTH	ALLOTMENTS	(4,050,000)
66500	25700	DEPARTMENT OF HEALTH	ALLOTMENTS	(1,586,300)
66500	40170	DEPARTMENT OF HEALTH	ALLOTMENTS	(139,805,900)
66500	75600	DEPARTMENT OF HEALTH	ALLOTMENTS	(2,737,200)
66500	95810	DEPARTMENT OF HEALTH	ALLOTMENTS	(31,300)
66700	06400	NM ENVIRONMENT DEPARTMENT	ALLOTMENTS	(29,322,400)
66800	49300	NATURAL RESOURCES TRUSTEE	ALLOTMENTS	(424,000)
67000	06500	DEPARTMENT OF VETERANS SERVICE	ALLOTMENTS	(5,510,800)
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(187,128,400)
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(2,447,800)
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(21,569,100)
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(204,600)
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(40,000)
70500	07000	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(4,250,000)
70500	93200	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(835,000)
70500	99200	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(6,334,400)
76000	90500	ADULT PAROLE BOARD	ALLOTMENTS	(563,500)
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	ALLOTMENTS	(7,600)
77000	90200	CORRECTIONS DEPARTMENT	ALLOTMENTS	(12,775,700)
77000	90700	CORRECTIONS DEPARTMENT	ALLOTMENTS	(289,801,400)
77000	91500	CORRECTIONS DEPARTMENT	ALLOTMENTS	(25,320,000)
78000	90900	CRIME VICTIMS REPARATION COMM	ALLOTMENTS	(6,657,500)
79000	12800	DEPARTMENT OF PUBLIC SAFETY	ALLOTMENTS	(140,124,300)
79500	20050	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(3,279,600)
79500	20380	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(19,050,000)
80500	93100	DEPARTMENT OF TRANSPORTATION	ALLOTMENTS	(11,396,371)
92400	05700	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(14,364,500)
92400	63300	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(5,250,000)
92400	68140	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(5,000,000)
92400	79000	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(39,219,200)
92400	85700	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(30,000,000)
92400	85800	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(3,341,238,100)
94000	93100	PUBLIC SCHOOL FACILITIES AUTH.	ALLOTMENTS	(850,000)

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
For the Year Ended June 30, 2022

BU	Fund	Agency	Description	Amount
95000	20760	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(20,000,000)
95000	21600	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(27,679,500)
95000	21700	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(15,000,000)
95000	47900	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(10,000,000)
95000	68270	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(5,000,000)
95000	68450	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(45,000,000)
95000	91000	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(23,389,000)
N/A	N/A	CUMBRES & TOLTEC	ALLOTMENTS	(905,700)
N/A	N/A	NEW MEXICO STATE UNIVERSITY	ALLOTMENTS	(216,594,633)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	ALLOTMENTS	(49,133,700)
N/A	N/A	NM HIGHLANDS UNIVERSITY	ALLOTMENTS	(32,349,400)
N/A	N/A	NM INSTITUTE OF MINING TECH	ALLOTMENTS	(39,591,200)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	ALLOTMENTS	(2,994,400)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	ALLOTMENTS	(23,863,900)
N/A	N/A	NORTHERN NM COMMUNITY COLLEGE	ALLOTMENTS	(11,500,400)
N/A	N/A	NM SCHOOL FOR THE BLIND VISUAL	ALLOTMENTS	(1,474,100)
N/A	N/A	NM SCHOOL FOR THE DEAF	ALLOTMENTS	(4,201,400)
N/A	N/A	UNIVERSITY OF NEW MEXICO	ALLOTMENTS	(327,877,600)
11100	12900	LEGISLATIVE COUNCIL SERVICE	REVERSIONS	510,946
11200	13000	LEGISLATIVE FINANCE COMMITTEE	REVERSIONS	65,914
11400	74300	SENATE INTERIM	REVERSIONS	378,618
11500	74400	HOUSE INTERIM	REVERSIONS	251,039
11700	13100	LEGISLATIVE EDUCATION STUDY CO	REVERSIONS	87,729
11900	13200	LEGISLATIVE BUILDING SERVICES	REVERSIONS	411,126
21000	13500	JUDICIAL STANDARDS COMMISSION	REVERSIONS	18,037
21500	13700	COURT OF APPEALS	REVERSIONS	33,260
21600	13800	NEW MEXICO SUPREME COURT	REVERSIONS	80,359
21600	79300	NEW MEXICO SUPREME COURT	REVERSIONS	878
21800	10790	ADMIN OFFICE OF THE COURTS	REVERSIONS	22,137
21800	13900	ADMIN OFFICE OF THE COURTS	REVERSIONS	143,811
21800	68900	ADMIN OFFICE OF THE COURTS	REVERSIONS	25
21800	69200	ADMIN OFFICE OF THE COURTS	REVERSIONS	1,420
23100	14100	FIRST JUDICIAL DISTRICT COURT	REVERSIONS	186,999
23300	14300	THIRD JUDICIAL DISTRICT COURT	REVERSIONS	11,588
23300	92400	THIRD JUDICIAL DISTRICT COURT	REVERSIONS	13
23400	14400	FOURTH JUDICIAL DISTRICT COURT	REVERSIONS	60,766
23500	14500	FIFTH JUDICIAL DISTRICT COURT	REVERSIONS	57,872
23600	14600	6TH JUDICIAL DISTRICT COURT	REVERSIONS	12,595
23700	14700	SEVENTH DISTRICT COURT	REVERSIONS	97,019
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	REVERSIONS	12,496
23900	14900	NINTH JUDICIAL DISTRICT COURT	REVERSIONS	258
24000	15000	TENTH JUDICIAL DISTRICT COURT	REVERSIONS	15,976
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	REVERSIONS	53,574
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	REVERSIONS	112,381
24400	15400	BERNALILLO COUNTY METRO COURT	REVERSIONS	23,636
24400	20560	BERNALILLO COUNTY METRO COURT	REVERSIONS	851
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	REVERSIONS	43,053
25200	15600	SECOND JUDICIAL DISTRICT DA	REVERSIONS	174,851
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	REVERSIONS	790
25500	15900	FIFTH JUDICIAL DISTRICT DA	REVERSIONS	30,878
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	REVERSIONS	48,601
25800	16200	EIGHTH JUDICIAL DISTRICT DA	REVERSIONS	18,256
25900	16300	NINTH JUDICIAL DISTRICT DA	REVERSIONS	5,577
26000	16400	TENTH JUDICIAL DISTRICT DA	REVERSIONS	7,433
26100	16500	11TH JUDICIAL DIST. ATTORNEY	REVERSIONS	231,243
26200	16600	TWELFTH JUDICIAL DISTRICT DA	REVERSIONS	39,068
26300	16700	THIRTEENTH JUDICIAL DIST. DA	REVERSIONS	6,275
26400	16800	ADMIN OFFICE OF THE DAS	REVERSIONS	19,908
26500	16900	ELEVENTH JUDICIAL DA II	REVERSIONS	167,118
28000	17510	PUBLIC DEFENDER	REVERSIONS	1,292,862

State of New Mexico
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BU	Fund	Agency	Description	Amount
30500	17000	OFFICE OF THE ATTORNEY GENERAL	REVERSIONS	22,639
30500	54400	OFFICE OF THE ATTORNEY GENERAL	REVERSIONS	2,476
30500	89000	OFFICE OF THE ATTORNEY GENERAL	REVERSIONS	9,426
30800	11100	OFFICE OF THE STATE AUDITOR	REVERSIONS	200
33300	17200	TAX AND REVENUE DEPARTMENT	REVERSIONS	1,141,972
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	REVERSIONS	42,679
34100	00900	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	50,009
34100	01000	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	1,328,070
34100	20900	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	29,642
34100	21000	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	13,170
34100	62000	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	1,376,914
34100	73700	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	2,138,339
34100	85300	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	1,285,421
34100	93100	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	112,613
34100	96600	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	35,250
35000	17400	GENERAL SERVICES DEPARTMENT	REVERSIONS	553,145
35000	36500	GENERAL SERVICES DEPARTMENT	REVERSIONS	1,218
35400	34700	NM SENTENCING COMMISSION	REVERSIONS	45,368
35600	17600	GOVERNOR'S OFFICE	REVERSIONS	691,882
35600	20820	GOVERNOR'S OFFICE	REVERSIONS	72,912
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	REVERSIONS	52,337
36100	20370	DEPT OF INFORMATION TECHNOLOGY	REVERSIONS	57
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	REVERSIONS	3,278
36900	17900	STATE RECORDS CENTER/ARCHIVES	REVERSIONS	106,663
37800	18100	STATE PERSONNEL BOARD	REVERSIONS	129,569
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	REVERSIONS	560
39400	18200	STATE TREASURER'S OFFICE	REVERSIONS	178,577
41000	20780	DEPT OF ETHICS COMMISSION	REVERSIONS	71,364
41800	18800	NM TOURISM DEPT.	REVERSIONS	229,560
41900	18900	ECONOMIC DEVELOPMENT DEPT.	REVERSIONS	26,844
42000	21210	REGULATION & LICENSING DEPT	REVERSIONS	3,401,070
42000	43300	REGULATION & LICENSING DEPT	REVERSIONS	863,538
42000	43301	REGULATION & LICENSING DEPT	REVERSIONS	6,203,725
42000	43500	REGULATION & LICENSING DEPT	REVERSIONS	4,670,322
42000	43600	REGULATION & LICENSING DEPT	REVERSIONS	218,581
42000	43700	REGULATION & LICENSING DEPT	REVERSIONS	3,980,218
42000	43800	REGULATION & LICENSING DEPT	REVERSIONS	22,635,900
42000	80800	REGULATION & LICENSING DEPT	REVERSIONS	855,047
43000	55000	PUBLIC REGULATION COMMISSION	REVERSIONS	1,628,378
43000	57800	PUBLIC REGULATION COMMISSION	REVERSIONS	1,700,757
44000	11690	SUPERINTENDENT OF INSURANCE	REVERSIONS	384,113
44000	11810	SUPERINTENDENT OF INSURANCE	REVERSIONS	10,114,298
46000	21120	STATE FAIR	REVERSIONS	36,960
46500	53600	NM GAMING CONTROL BOARD	REVERSIONS	183,326
46900	19200	NM STATE RACING COMMISSION	REVERSIONS	363,116
46900	81400	NM STATE RACING COMMISSION	REVERSIONS	963,167
47900	07400	BOARD OF VETERINARY EXAMINERS	REVERSIONS	125,862
49100	74800	MILITARY HOMEBASE PLANNING	REVERSIONS	165,192
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	REVERSIONS	194,180
50800	39500	LIVESTOCK BOARD	REVERSIONS	13,546
52100	19900	ENERGY, MINERALS & RESOURCES	REVERSIONS	1,810,419
52100	21300	ENERGY, MINERALS & RESOURCES	REVERSIONS	10,887,912
53800	82900	INTER TRIBAL CEREMONIAL	REVERSIONS	2,836
55000	21400	OFFICE OF STATE ENGINEER	REVERSIONS	953,227
55000	21405	OFFICE OF STATE ENGINEER	REVERSIONS	593,429
55000	93100	OFFICE OF STATE ENGINEER	REVERSIONS	539,257
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	REVERSIONS	219,869
60500	06000	MARTIN LUTHER KING JR. COMM	REVERSIONS	24,372
60900	04800	INDIAN AFFAIRS DEPARTMENT	REVERSIONS	656,935
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	9,756,017

State of New Mexico
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BU	Fund	Agency	Description	Amount
61100	20791	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	1,410,540
61100	20792	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	80
61100	40271	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	26,668
61100	84000	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	7,147
62400	04900	AGING AND LONG TERM SERVICES	REVERSIONS	2,978,224
63000	05200	HUMAN SERVICES DEPARTMENT	REVERSIONS	3,923,789
63000	97500	HUMAN SERVICES DEPARTMENT	REVERSIONS	5,722,253
63000	97600	HUMAN SERVICES DEPARTMENT	REVERSIONS	56,714,690
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	REVERSIONS	1,539,483
63200	59600	WORKERS' COMPENSATION ADMIN	REVERSIONS	14,950
64500	05800	GOVERNOR'S COMM. ON DISABILITY	REVERSIONS	38,123
64700	07900	DEV DISABILITIES COUNCIL	REVERSIONS	342,851
66500	06101	DEPARTMENT OF HEALTH	REVERSIONS	10,595,893
66500	06102	DEPARTMENT OF HEALTH	REVERSIONS	2,478,721
66500	06104	DEPARTMENT OF HEALTH	REVERSIONS	2,982,430
66500	06105	DEPARTMENT OF HEALTH	REVERSIONS	(5,726,085)
66500	11415	DEPARTMENT OF HEALTH	REVERSIONS	3,744
66500	20480	DEPARTMENT OF HEALTH	REVERSIONS	51,354
66500	21900	DEPARTMENT OF HEALTH	REVERSIONS	292,364
66500	40171	DEPARTMENT OF HEALTH	REVERSIONS	51,167,870
66500	50204	DEPARTMENT OF HEALTH	REVERSIONS	114,958
66700	06400	NM ENVIRONMENT DEPARTMENT	REVERSIONS	1,308,444
66700	93100	NM ENVIRONMENT DEPARTMENT	REVERSIONS	30
67000	06500	DEPARTMENT OF VETERANS SERVICE	REVERSIONS	398,999
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	REVERSIONS	32,813,306
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	REVERSIONS	172,557
69000	49100	CHILDREN, YOUTH & FAMILY DEPT	REVERSIONS	14,608
70500	06900	MILITARY AFFAIRS DEPARTMENT	REVERSIONS	18,930
70500	07000	MILITARY AFFAIRS DEPARTMENT	REVERSIONS	207,576
70500	99200	MILITARY AFFAIRS DEPARTMENT	REVERSIONS	69,417
76000	90500	ADULT PAROLE BOARD	REVERSIONS	164,396
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	REVERSIONS	5,484
77000	90700	CORRECTIONS DEPARTMENT	REVERSIONS	45,666,123
78000	90900	CRIME VICTIMS REPARATION COMM	REVERSIONS	14,171
79000	12800	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	791,732
79000	12801	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	1,578,704
79000	12802	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	17,587,771
79000	12805	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	342,155
79500	20050	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	840,305
79500	55010	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	255,329
79500	56410	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	500,000
79500	57810	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	562,224
80500	93100	DEPARTMENT OF TRANSPORTATION	REVERSIONS	559,272
92400	05700	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	1,264,178
92400	79000	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	5,992,242
92400	81600	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	82
92400	81800	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	12,889
92400	85800	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	2,925,459
92400	89200	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	923
95000	21190	NM HIGHER EDUCATION DEPARTMENT	REVERSIONS	3,007,477
95000	68190	NM HIGHER EDUCATION DEPARTMENT	REVERSIONS	353
95000	91000	NM HIGHER EDUCATION DEPARTMENT	REVERSIONS	1,351,272
Total Transfers In / (Out)				<u>\$ (9,825,114,104)</u>

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations by Function of Government
For the Year Ended June 30, 2022

Function	Description	Amount
Legislature	FY22 Allotments	\$ 32,840,000
Judicial	FY22 Allotments	349,272,000
General Control	FY22 Allotments	444,001,700
Commerce and Industry	FY22 Allotments	110,208,500
Natural Resource	FY22 Allotments	220,359,200
Health / Welfare	FY22 Allotments	2,040,371,292
Public Safety	FY22 Allotments	508,999,000
Transportation	FY22 Allotments	11,396,370
Other Education	FY22 Allotments	35,121,500
Public School Support	FY22 Allotments	3,400,800,300
Higher Education	FY22 Allotments	986,150,000
	TOTAL	\$ 8,139,519,862

State of New Mexico
Component Appropriation Funds
Schedule of Due from Beneficiaries
June 30, 2022

Fund	Description	Amount
N/A	New Mexico Finance Authority - Cigarette Tax	\$ 618,041
N/A	Northern New Mexico University - Unspent General Funds	<u>179,691</u>
	Total amounts due from beneficiaries	<u><u>\$ 797,732</u></u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Other State Entities
June 30, 2022

Agency	Description	Amount
33700	State Investment Council	\$ 1,799,494,541
	Total amounts due to other state entities	<u>\$ 1,799,494,541</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Ms. Debbie Romero, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Brian Colón, New Mexico State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds), as of and for the year ended June 30, 2022, and the related notes to the financial statements and have issued our report thereon dated November 10, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Component Appropriation Funds' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Component Appropriation Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the Component Appropriation Funds' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Ms. Debbie Romero, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Brian Colón, New Mexico State Auditor

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Component Appropriation Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 10, 2022

State of New Mexico
Component Appropriation Funds
Schedule of Findings and Responses
For the Year Ended June 30, 2022

Section I — Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Section II — Financial Statement Findings

None

State of New Mexico
Component Appropriation Funds
Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2022

Audit Finding	Status
None	NA

State of New Mexico
Component Appropriation Funds
Exit Conference
For the Year Ended June 30, 2022

Exit Conference

An exit conference was conducted on November 10, 2022, via a closed video session, in which the contents of this report were discussed with the following:

Component Appropriation Funds Management

Debbie Romero	Cabinet Secretary
Donna Trujillo	State Controller
Mark Melhoff	Deputy Director, Financial Control Division

CliftonLarsonAllen, LLP (CLA)

Matt Bone CPA, CGFM, CGMA	Principal
Emily Wilson CPA, CFE	Manager
Kelly Burton	Associate

Financial Statement Preparation

Management of the State of New Mexico Component Appropriation Funds (Component Appropriation Funds) prepared the financial statements presented in this report.