

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**BOARD OF FINANCE**  
**181 BATAAN MEMORIAL BUILDING**  
**407 GALISTEO STREET SANTA FE, NM 87501**  
**(505) 827-4980 FAX (505) 827-3985**

Governor Michelle Lujan Grisham  
President

Wayne Propst  
Executive Officer

Lt. Governor Howie Morales  
Board Member

Ashley Leach  
Director

**ACTIONS**  
**BOARD OF FINANCE MEETING**  
**Held Virtually**  
**January 18, 2023**

1. **REPORTED:** Roll Call
2. **APPROVED:** Approval of Agenda  

**The agenda was approved with the following correction:** the list of presenters for Action Item #19 were corrected to reflect the presenters as Maggie Toulouse Oliver, Secretary of State; Sharon Pino, Deputy Secretary of State; Mandy Vigil, Elections Director, SOS; Justin O’Shea, Chief Financial Officer, SOS
3. **APPROVED:** Approval of Minutes: November 15, 2022 (Regular Meeting)

**CONSENT AGENDA (ITEMS 4–15)**

4. **APPROVED:** Belen Consolidated Schools—Requests Approval of the Sale of Real Property, Located at 2747 NM Highway 47 in Valencia County, to Mid-West New Mexico Community Action Program (\$310,000)  

Contingent upon director’s and counsel’s receipt and review of (1) a revised and fully executed purchase agreement, (2) a fully executed quitclaim deed, and (3) a revised and fully executed resolution
5. **APPROVED:** Eastern New Mexico University, Roswell—Requests Approval of Capital Expenditures for Campuswide Sewer Line and Infrastructure Improvements (\$3,643,364.88)
6. **APPROVED:** Consideration of the Fifth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-B
7. **APPROVED:** Consideration of the Fourth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-D
8. **APPROVED:** Open Meetings Act Resolution 23-01
9. **APPROVED:** Interest Rate Policy 23-02

10. **APPROVED:** Selection of Board of Finance Secretary  
 Senator Michael Sanchez will continue to serve as Board of Finance Secretary
11. **APPROVED:** Selection of Board of Finance Subcommittees and Members  
 Audit: Paul Cassidy, Joseph Badal  
 Banking: Treasurer Laura Montoya, Wendy Trevisani  
 Private Activity Bond: Lieutenant Governor Howie Morales, Senator Michael Sanchez  
 Rule Change: Paul Cassidy, Joseph Badal, Senator Michael Sanchez
12. **REPORTED:** State Treasurer’s Office Investment Report for Month-Ended November 30, 2022
13. **REPORTED:** Emergency Balances—January 18, 2023
- |                        | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$2,163,650.00 | \$2,500,000.00       |
| Emergency Water Fund   | \$0.00         | \$109,900.00         |
14. **REPORTED:** Fiscal Agent and Custodial Bank Fees Report for Month-Ended December 31, 2022
15. **REPORTED:** Joint Powers Agreements for Month-Ended December 31, 2022

## **PRIVATE ACTIVITY BONDS**

16. **APPROVED:** Approval of Corrected Calculation of Available 2022 Private Activity Bond Carryforward  
 The Board corrected the carryforward amount for the New Mexico Mortgage Finance Authority to \$199,215,000

## **PROPERTY DISPOSITIONS**

17. **APPROVED:** New Mexico State University—Requests Approval of the Acquisition of Real Property Located at 3021 Highway 518 in Mora (\$650,000 and \$50,000 for surveys and assessments)  
 Contingent upon director’s and counsel’s receipt and review of (1) closing documents evidencing outstanding items from staff have been addressed and (2) a revised and fully executed warranty deed
18. **APPROVED:** Albuquerque Bernalillo County Water Utility Authority—Requests Approval of the Sale of Real Property, Located at the Southwest Corner of 2nd Street and Rio Bravo Blvd in Bernalillo County, to YES Housing (\$6,320,000)  
 Contingent upon director’s and counsel’s receipt and review of (1) a revised and fully executed purchase agreement (2) a fully executed quitclaim deed and (3) a revised and fully executed resolution, and (4) a favorable review of the appraisal from the NM Taxation & Revenue Department

## **EMERGENCY FUNDING REQUEST**

19. **APPROVED:** Office of the Secretary of State—Requests Approval of an Emergency Operating Grant to Reimburse Counties for 2022 General Election Costs (\$1,400,000)

## **GENERAL SERVICES DEPARTMENT**

20. **REPORTED:** Capital Buildings Repair Fund Financial Status Report for Month-Ended December 31, 2022
21. **REPORTED:** Legislative Capital Projects Financial Status Report for Month-Ended December 31, 2022

## **ADJOURNMENT**