

**State Board of Finance****President, Governor Michelle Lujan Grisham  
Member, Lt. Governor Howie Morales****Executive Officer, Cabinet Secretary Wayne Propst  
Director, Ashley Leach****ACTIONS****STATE BOARD OF FINANCE MEETING****Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501  
Virtual Attendance Available  
Tuesday, October 17, 2023 – 9:00 a.m.**

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes: September 19, 2023 Regular Meeting

**CONSENT AGENDA (ITEMS 4-12)****ACTION ITEMS**

4. Approved: Rio Rancho Public Schools—Requests Approval of the Exchange of Real Property, Located at 1930 Cabezón Blvd NW in Rio Rancho, with the City of Rio Rancho  
  
Contingent upon director's and counsel's receipt and review of (1) a fully executed exchange agreement, (2) fully executed quitclaim deed transferring title of 1930 Cabezón Blvd, (3) a fully executed quitclaim deed transferring title of the property at 4531 Northern Blvd, and (4) Rio Rancho Public School Board meeting minutes from October 9, 2023
5. Approved: Sandoval County—Requests Approval of an Extension of its Supplemental Private Activity Volume Cap Allocation for the Sandoval Flats Affordable Housing Project
6. Approved: Albuquerque Bernalillo County Water Utility Authority—Requests Approval of the Sale of Real Property, Located at Second Street and Rio Bravo Blvd in Bernalillo County, to Yes Housing Inc. (\$2,700,000)  
  
Contingent upon director's and counsel's receipt and review of (1) a fully executed purchase agreement, (2) a fully executed quitclaim deed, and (3) an executed resolution of the governing board evidencing approval of the sale
7. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Replacement of Steam Plant Boiler #1 (\$1,250,000)
8. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Renovations and Equipment Replacement within the 6<sup>th</sup> Floor Pediatric Infusion Unit (\$750,000)

9. Approved: University of New Mexico—Requests Approval of Revised Capital Expenditures for Fire Safety Improvements at Reginald Heber Fitz Hall & the Biomedical Research Facility (\$2,968,635)
10. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Renovations to the Seidler Therapy Pool at Johnson Center (\$1,400,000)
11. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Renovation of the Upper-Level Restrooms at Woodward Hall (\$805,000)
12. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Phase I of the Center for the Arts Air Handling Units Optimization Controls (\$500,000)

## **INFORMATIONAL ITEMS**

13. Reported: Capital Buildings Repair Fund Financial Status Report for Month-Ended September 30, 2023
14. Reported: Legislative Capital Projects Financial Status Report for Month-Ended September 30, 2023
15. Reported: State Treasurer's Office Investment Report for Month-Ended August 31, 2023
16. Reported: Emergency Balances—October 17, 2023

Balance	Appropriation
\$2,290,000.00	\$4,000,000.00
\$109,900.00	\$109,900.00
17. Reported: Fiscal Agent and Custodial Bank Fees Report
18. Reported: Joint Powers Agreements for Month-Ended September 30, 2023
19. Reported: Board of Finance Meeting Schedule for Calendar Year 2024
20. Reported: Rule Change Update

## **HIGHER EDUCATION**

### **CAPITAL EXPENDITURES**

21. Approved: University of New Mexico, Taos—Requests Approval of Capital Expenditures for Renovation of Fred Peralta Hall (\$3,770,000)  
  
Contingent upon confirmation of continuity of training programs currently in existence at the University. The contingency was proposed, voted on and approved by a separate motion to approve the capital expenditure request.
22. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Phase III of the Radiation Oncology and GMP Lab Expansion Core Shell Space (\$44,500,000)

## **REAL PROPERTY LEASES**

23. Approved: Bernalillo County—Requests Approval of the Lease of Real Property, Located at 140 Tyler Court NE in Albuquerque, to the Albuquerque Sign Language Academy (\$660,000)
- Contingent upon director's and counsel's receipt and review of a fully executed lease agreement

## **PRIVATE ACTIVITY BONDS**

24. Approved: Bernalillo County—Requests a 2023 Private Activity Bond Allocation to Finance the Acquisition, Rehabilitation, and Equipping of Encino Senior Gardens Apartments, Located at 412 Alvarado Drive SE in Albuquerque (\$24,000,000)
25. Approved: Doña Ana County—Requests a 2023 Private Activity Bond Allocation to Finance the Construction of Pedrena Apartments, Located in Las Cruces (\$16,000,000)

## **EMERGENCY FUNDING REQUESTS**

26. Approved: Cañada de Los Alamos Mutual Domestic Water Association—Requests Approval of an Emergency Water Grant for the Purchase and Hauling of Drinking Water for the Community (\$60,300)

## **ADJOURNMENT**