



State Board of Finance

President, Governor Michelle Lujan Grisham
Member, Lt. Governor Howie Morales

Executive Officer, Cabinet Secretary Wayne Propst
Director, Ashley Leach

ACTIONS

STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501

Virtual Attendance Available

Tuesday, November 21, 2023 – 9:00 a.m.

1. Approved: Roll Call

2. Approved: Approval of Agenda

The agenda was approved with the following amendment: “Information Items 15-22” are being moved after agenda action item 26.

3. Approved: Approval of Minutes: October 17, 2023 Regular Meeting

CONSENT AGENDA (ITEMS 4-14)

ACTION ITEMS

4. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Doña Ana Community College Campuswide Security Cameras (\$1,680,000)
5. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Doña Ana Community College Main Cooling Tower and Chiller (\$1,255,000)
6. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Doña Ana Community College Sunland Park Roof Replacement (\$845,200)
7. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Doña Ana Community College Elevator Modernization (\$365,182)
8. Approved: New Mexico Highlands University—Requests Approval of Capital Expenditures for Wilson Complex Gymnasium Floor Replacement (\$439,589.39)
9. Approved: New Mexico School for the Blind and Visually Impaired—Requests Approval of *Revised* Capital Expenditures for Renovation of the Paul and Lois Tapia Building (\$1,900,359.61)
10. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Video Display Graphic Control and Video Equipment Replacement at the Pit (\$1,043,000)

11. Approved: State Armory Board—Requests Approval of the Donation of the Lordsburg Readiness Center, Located at 720 E Second Street in Lordsburg, to Hidalgo County
Contingent upon director’s and counsel’s receipt and review of (1) a fully executed donation agreement, (2) a fully executed quitclaim deed, (3) evidence of advertising a “notice of intent to locate remaining heirs” in a local newspaper in Hidalgo County once a week for three consecutive weeks, and (4) a revised and fully executed affidavit of the State Armory Board’s attempts to locate heirs
12. Approved: Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 3540 Orange Street in Los Alamos, to Family Strengths Network (\$22,716/year)
Contingent upon director’s and counsel’s receipt and review of a fully executed lease agreement
13. Approved: 2024 Meeting Schedule
14. Approved: Private Activity Bond Capacity Allocation 2023 Expiration Date
The approved Private Activity Bond Capacity Allocation 2023 Expiration Date is December 26, 2023

INFORMATIONAL ITEMS

15. Reported: Capital Buildings Repair Fund Financial Status Report for Month-Ended October 31, 2023
16. Reported: Legislative Capital Projects Financial Status Report for Month-Ended October 31, 2023
17. Reported: State Treasurer’s Office Investment Report for Month-Ended September 30, 2023
18. Reported: Emergency Balances—November 21, 2023
- | | Balance | Appropriation |
|------------------------|----------------|----------------|
| Operating Reserve Fund | \$2,290,000.00 | \$4,000,000.00 |
| Emergency Water Fund | \$49,600.00 | \$109,900.00 |
19. Reported: Fiscal Agent and Custodial Bank Fees Report
20. Reported: Joint Powers Agreements for Month-Ended October 31, 2023
21. Reported: FY23 Tax Increment Development Districting Reporting
22. Reported: State Treasurer’s Office Investment Review for Quarter-Ended September 30, 2023

BONDING PROGRAMS

23. Approved: Authorizing Resolution for State of New Mexico Severance Tax Note, Series 2023S-C, Maximum Principal Amount of \$15,725,750
24. Approved: Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2023S-D, Maximum Principal Amount of \$750,000,000

HIGHER EDUCATION

25. Approved: New Mexico Highlands University—Requests Approval of *Revised* Capital Expenditures for Renovation of Sininger Hall (\$11,500,000)

EMERGENCY FUNDING REQUESTS

26. Approved: Office of the State Auditor—Requests Approval of an Emergency Operating Grant for Critical Information Technology Infrastructure Upgrades (\$153,307.39)

PRESENTATIONS

27. Reported: Mortgage Finance Authority Overview of Private Activity Bond Volume Capacity Needs for 2024

ADJOURNMENT