

**State Board of Finance****Governor Michelle Lujan Grisham, President  
Lt. Governor Howie Morales, Member****Cabinet Secretary Wayne Propst, Executive Officer  
Ashley Leach, Director****AGENDA****STATE BOARD OF FINANCE MEETING****Governor's Cabinet Room – State Capital Building, 4<sup>th</sup> Floor – Santa Fe, NM 87501****Virtual Attendance Available****Tuesday, November 21, 2023 – 9:00 a.m.**

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: October 17, 2023 Regular Meeting

**CONSENT AGENDA (ITEMS 4–14)****Submitted by: Gerald Hoehne, Deputy Cabinet Secretary, HED**

4. New Mexico State University—Requests Approval of Capital Expenditures for Doña Ana Community College Campuswide Security Cameras (\$1,680,000)
5. New Mexico State University—Requests Approval of Capital Expenditures for Reconstruction of the Doña Ana Community College Main Cooling Tower and Chiller (\$1,255,000)
6. New Mexico State University—Requests Approval of Capital Expenditures for the Doña Ana Community College Sunland Park Roof Replacement (\$845,200)
7. New Mexico State University—Requests Approval Capital Expenditures for Doña Ana Community College Elevator Modernization (\$365,182)
8. New Mexico Highlands University—Requests Approval of Capital Expenditures for the Wilson Complex Gymnasium Floor Replacement (\$439,589.39)
9. New Mexico School for the Blind and Visually Impaired—Requests Approval of *Revised* Capital Expenditures for Renovation of the Paul and Lois Tapia Building (\$1,900,359.61)
10. University of New Mexico—Requests Approval of Capital Expenditures for Video Display Graphic Control and Video Equipment Replacement at the Pit (\$1,043,000)

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Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information if you wish to join the meeting virtually:

**Meeting Link:** [Click here to join the meeting](#)

Join by phone: 1-505-312-4308, Access Code: 328 737 566#

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**Submitted by: Stephanie LeMaster, Master Planner, New Mexico Army National Guard**

11. State Armory Board—Requests Approval of the Donation of the Lordsburg Readiness Center, Located at 720 E Second Street in Lordsburg, to Hidalgo County

**Submitted by: Ronda Trujillo, Coordinator of Leased Facilities, LAPS**

12. Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 3540 Orange Street in Los Alamos, to Family Strengths Network (\$22,716/year)

**Submitted by: Ashley Leach and Marcos Trujillo, Director and Deputy Director, Board of Finance**

13. 2024 Meeting Schedule
14. Private Activity Bond Cap Allocation 2023 Expiration Date

## **INFORMATIONAL ITEMS**

**Presenter: Ashley Leach, Director, Board of Finance**

15. Capital Buildings Repair Fund Financial Status Report for Month-Ended October 31, 2023
16. Legislative Capital Projects Financial Status Report for Month-Ended October 31, 2023
17. State Treasurer's Office Investment Report for Month-Ended September 30, 2023
18. Emergency Balances—November 21, 2023

	Balance	Appropriation
Operating Reserve Fund	\$2,290,000.00	\$4,000,000.00
Emergency Water Fund	\$49,600.00	\$109,900.00
19. Fiscal Agent and Custodial Bank Fees Report
20. Joint Powers Agreements for Month-Ended October 31, 2023
21. FY23 Tax Increment Development Districting Reporting

**Presenter: Vikki Hanges, Portfolio Manager, State Treasurer's Office**

22. State Treasurer's Office Investment Review for Quarter-Ended September 30, 2023

## **BONDING PROGRAMS**

**Presenters: Ashley Leach, Director, Board of Finance; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; David Buchholtz, Principal, Rodey, Dickason, Sloan, Akin & Robb P.A.**

23. Authorizing Resolution for State of New Mexico Severance Tax Note, Series 2023S-C, Maximum Principal Amount of \$15,725,750
24. Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2023S-D, Maximum Principal Amount of \$750,000,000

## **HIGHER EDUCATION**

Presenters: Gerald Hoehne, Deputy Cabinet Secretary, HED; Dr. Sam Minner, President, NMHU; Max Baca, Assistant to the President, NMHU; Sylvia Baca, Facilities Director, NMHU

25. New Mexico Highlands University—Requests Approval of *Revised* Capital Expenditures for Renovation of Sininger Hall (\$11,500,000)

## **EMERGENCY FUNDING REQUESTS**

Presenters: Josep M. Maestas, P.E., State Auditor; Ricky Bejarano, Deputy State Auditor; Daniel Maki, Intergovernmental Affairs and Outreach Director, Office of the State Auditor

26. Office of the State Auditor—Requests Approval of an Emergency Operating Grant for Critical Information Technology Infrastructure Upgrades (\$153,307.39)

## **PRESENTATIONS**

Presenters: Isidoro Hernandez, Executive Director, MFA; Arundhati Bose, Chief Financial Officer, MFA; Alex Lundy, Finance Manager, MFA

27. New Mexico Mortgage Finance Authority Overview of Private Activity Bond Volume Capacity Needs for 2024

## **ADJOURNMENT**