
**State of New Mexico
Component Appropriation Funds
Annual Financial Report
June 30, 2023**



State of New Mexico

Component Appropriation Funds

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Component Appropriation Funds

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State of New Mexico
Component Appropriation Funds

Official Roster
June 30, 2023

Elected Official

Governor Michelle Lujan-Grisham

Officials

Department of Finance and Administration:

Cabinet Secretary

Wayne Propst

State Controller

Mark Melhoff (Acting)

Deputy Division Director

Kusum Adhikari (Acting)



INDEPENDENT AUDITORS' REPORT

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of each of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds) as defined in the table of contents, as of and for the year ended June 30, 2023, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Component Appropriation Funds, as defined in the table of contents, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Component Appropriation Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1A, the financial statements present only the Component Appropriation Funds and do not purport to, and do not, present fairly the financial position of the State of New Mexico as of June 30, 2023, and the changes in its financial position, or where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Component Appropriation Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Schedule of Statutorily and Administratively Created Funds Balance Sheets and Revenues, Expenditures and Changes in Fund Balances, Schedule of Revenues by Source, Schedule of Appropriations, Schedule of Amounts from Other State Entities, Schedule of Amounts Due from Taxpayers, Schedule of Amounts Due to Local Governments, Schedule of Amounts Due to Taxpayers, Schedule of Transfers In/(Out), Schedule of Appropriations by Function of Government, Schedule of Due from Beneficiaries, Schedule of Amounts Due to Other State Entities, the Official Roster, and Exit Conference, but does not include the financial statements and our auditors' report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2023, on our consideration of the Component Appropriation Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Component Appropriation Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Component Appropriation Funds' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 22, 2023

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2023

Overview of the Reporting Entity

The Component Appropriation Funds of the State of New Mexico (the "Funds") consist of eight funds, four created by statute and four administratively created:

Statutorily Created Funds

- Common School Current Fund
- Current School Fund
- State Support Reserve Fund
- Excess Extraction Suspense Fund

Administratively Created Funds

- Appropriation Account Fund
- Federal Mineral Leasing Fund
- Appropriation Contingency Reserve Fund
- General Operating Reserve Fund

The Funds are part of the General Fund of the State of New Mexico, as reported in the State's Comprehensive Annual Financial Report.

This report has been prepared to meet the information needs of interested parties—the public, bond holders, bond rating agencies, the New Mexico State Legislature—and to comply with the State of New Mexico Audit Act. It presents the financial position and results of the operations of each of the Funds. The Tobacco Settlement Permanent Fund and the Tax Stabilization Fund, which are reserve funds of the state and are managed and reported by the State Investment Council, which is responsible for investment activities related to this and other similar funds. The Schedules presented in other information include the unaudited Tobacco Settlement Permanent Fund and Tax Stabilization Fund as "memorandum only" totals.

Financial Highlights

The Funds ended the year with aggregate reserves of 47.3% of recurring current year appropriations which was a 9.3% increase from 2022.

The Tobacco Settlement Permanent Fund and Tax Stabilization Fund are managed and reported by the New Mexico State Investment Council (SIC) under statute and reflective of stewardship assignment and investment reporting requirements related to the corpus.

In fiscal year 2023, excluding the Tobacco Settlement Permanent Fund and Tax Stabilization Fund, the aggregate fund balance of the Funds decreased by \$19.5 million.

Fiscal year 2023 compares to fiscal year 2022 as follows (excluding those funds managed by SIC):

- General and selective taxes, which include GRT, are the largest revenue source, contributing \$4.8 billion or 37.9% of total revenues in fiscal year 2023. Those revenues increased by \$662.2 million or 16%.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2023

- Rents and Royalties are the second largest revenue source contributing \$3.3 billion or 25.8% of total revenues in fiscal year 2023. Those revenues increased by \$942.3 million or 40.5%. This increase was related to the oil & gas industry.
- Income taxes are the third largest revenue source contributing \$2.1 billion or 17.2% of total revenues in fiscal year 2023. Those revenues increased by \$405 million or 22.9% in 2023.
- Severance taxes are the fourth largest revenue source contributing \$2.1 billion or 16.9% of total revenues in fiscal year 2023. Those revenues increased by \$157.7 million or 7.9% in 2023.
- Reversions decreased by \$160 million in fiscal year 2023.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Component Appropriation Funds are categorized as governmental funds and therefore reported using the modified accrual basis of accounting. The financial statements of the Funds include Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances, which are reported on pages 14 through 17.

The Funds do not adopt annual appropriated budgets. However, the appropriations of the Funds by law must equal the individual amounts appropriated in the various Appropriation Acts, which are reported in the Schedule of Appropriations on pages 37 through 44.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes on the financial statements can be found on pages 19 through 29 of this report.

Other Information

In addition to the financial statements and accompanying notes, this report presents, as other information, the unaudited Schedule of Balance Sheet and Schedule of Revenues, Expenditures and Fund Balances, which includes the Tobacco Settlement Permanent Fund and Tax Stabilization Fund. These schedules include the amount of investments held in the State Investment Council and the net increase/decrease in fair value for these investments. These numbers are not audited and are presented to show the amount of the investments held by the State Investment Council to help the reader of the statements understand the position of a fund that can be used as a reserve to the Component Appropriation Funds. The audited numbers for the Tobacco Settlement Permanent Fund and Tax Stabilization Fund can be found in the State of New Mexico's State Investment Council's 2023 Financial Statement report located at their website. In addition, other information includes the Schedule of Revenues by Source and the Schedule of Appropriations. These schedules provide detailed information on revenues and appropriations to demonstrate legal compliance with the statutes governing the collection of revenue and disbursements of appropriations by the Component Appropriation Funds.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2023

Also presented as other information are the following:

- Schedule of Amounts Due to/from Other State Entities
- Schedule of Amounts Due from Taxpayers
- Schedule of Amounts Due to Local Governments
- Schedule of Amounts Due to Taxpayers
- Schedule of Transfers In/(Out)
- Schedule of Appropriations by Function of Government
- Schedule of Amounts Due from Beneficiaries

State of New Mexico
Component Appropriation Funds
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Fund Financial Analysis

The focus of the financial statements of the Funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the financing requirements.

As of the end of the current fiscal year, the Funds reported an aggregate fund balance of \$607 million, a decrease of \$19.5 million from fiscal year 2022. Aggregate assets, liabilities, deferred inflows of resources, and fund balance as of June 30, are as follows:

Aggregate Assets, Liabilities,
Deferred Inflows of Resources, and Fund Balance
June 30, 2023
(in millions of dollars)

	<u>2023</u>	<u>2022</u>
Assets	\$ 2,857.4	\$ 3,129.6
Liabilities	(2,186.3)	(2,459.0)
Deferred inflow of resources	<u>(64.1)</u>	<u>(44.1)</u>
Fund balance	<u>\$ 607.0</u>	<u>\$ 626.5</u>

The assets held by the Funds are unappropriated and unassigned except for the State Support Reserve Fund, which is restricted. At year-end, \$64.1 million of assets were classified as deferred inflows and will be recognized as revenue in the next accounting period. This amount is not considered available for appropriation in the year ended June 30, 2023.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2023

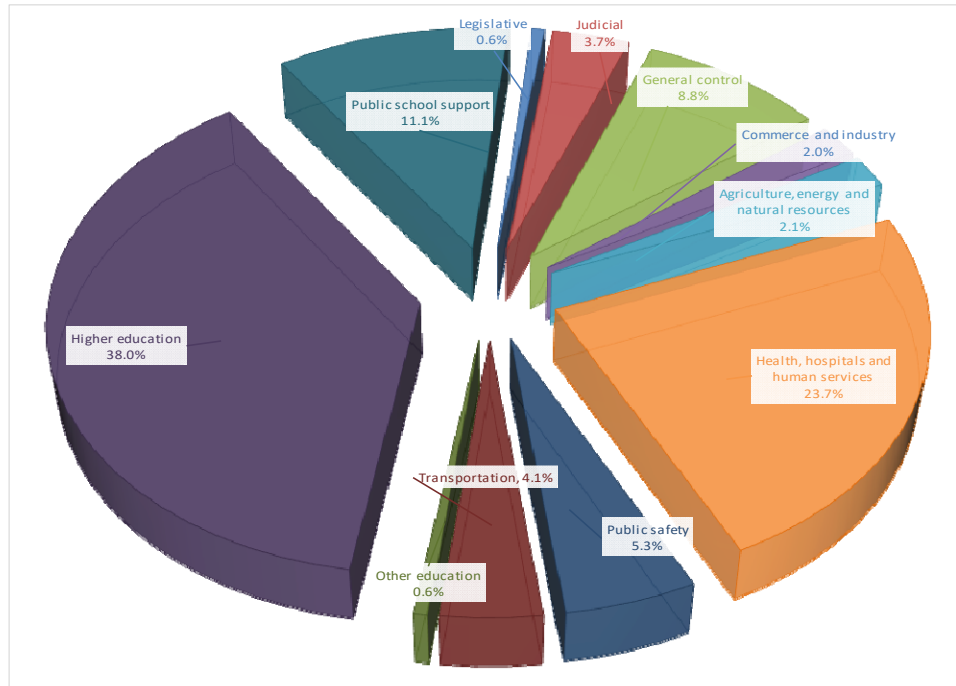
Aggregate Change in Fund Balances
For the Year Ended June 30, 2023
(in millions of dollars)

	2023	2022	Increase (Decrease)
Revenues			
General and selective taxes	\$ 4,809.0	\$ 4,146.8	\$ 662.2
Income taxes	2,177.8	1,772.5	405.3
Severance taxes	2,142.1	1,984.4	157.7
License fees	60.7	24.9	35.8
Investment income	181.4	(118.3)	299.7
Rents and royalties	3,270.5	2,328.2	942.3
Miscellaneous receipts	46.9	36.9	10.0
Total revenues	<u>12,688.3</u>	<u>10,175.2</u>	<u>2,513.1</u>
Expenditures			
Appropriations			
Higher education	145.0	130.5	14.5
Grants to Public Schools	39.1	-	39.1
Total expenditures	<u>184.1</u>	<u>130.5</u>	<u>53.6</u>
Excess of revenues over expenditures	<u>12,504.2</u>	<u>10,044.7</u>	<u>2,459.5</u>
Other Financing Sources (Uses)			
Transfers in - Sources	2,308.7	2,220.8	87.9
Transfers in - Higher Ed. Universities	0.4	0.4	0.0
Transfers out - Appropriations	(10,003.9)	(8,009.0)	1,994.9
Transfers out - Other	(5,020.7)	(4,389.0)	631.7
Reversions	191.7	351.7	(160.0)
Total other financing sources	<u>(12,523.7)</u>	<u>(9,825.1)</u>	<u>2,554.5</u>
Net change in fund balance	(19.5)	219.6	5,014.0
Fund balance - beginning	626.5	406.9	219.6
Fund balance - ending	<u>\$ 607.0</u>	<u>\$ 626.5</u>	<u>\$ (19.5)</u>

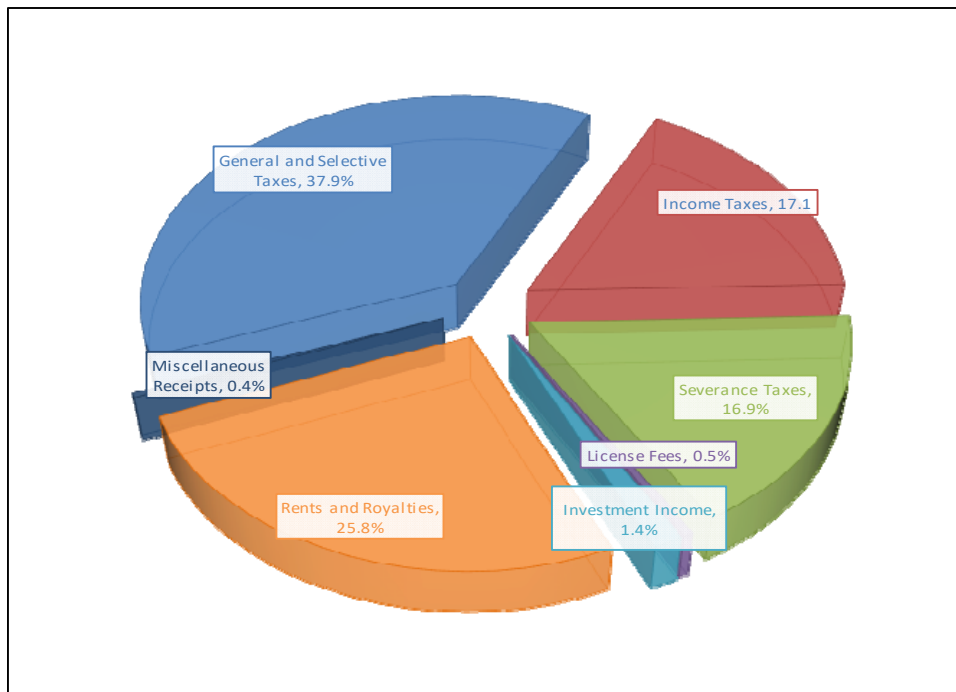
The Funds' aggregate fund balances decreased by \$19.5 million in fiscal year 2023.

State of New Mexico Component Appropriation Funds Management's Discussion and Analysis (Unaudited) June 30, 2023

Appropriations by Function



Aggregate Revenues by Source



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Component Appropriation Funds
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June 30, 2023

Economic Factors Affecting New Mexico's Fiscal Year 2023 Budget

New Mexico utilizes a consensus revenue estimating group (CREG) composed of legislative and executive branch economists to forecast General Fund revenue for the state. The Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The State General revenue forecast of the CREG is based on forecasts of the U.S. economy from Moody's Analytics and S&P, along with the forecasts of New Mexico's economy prepared by the University of New Mexico's Bureau of Business and Economic Research. Economic inputs also include data and information provided by state agencies, and other national data sources such as the Energy Information Administration, Bureau of Labor Statistics, Bureau of Economic Analysis, and the U.S. Census Bureau. Historical information on New Mexico's value and volume of crude oil and natural gas produced in the state is derived from the state's GenTax Database reporting system. Product price forecasts are derived from national economic forecasting services and other sources. Additionally, New Mexico's state revenues are highly sensitive to boom-and-bust cycles in the energy industry; therefore, the CREG conducts a stress-test on state revenues during the revenue forecasting process. The establishment and use of stress-testing hedges against an economic downturn or an unforeseen downswing in the energy sector. Stress-testing allows for targeting appropriate levels of general fund reserves while simultaneously safeguarding the state's budget.

Trends in the U.S. Economy

The United States economy experienced growth in state fiscal year 2023, albeit at a slower pace. The national economy, as measured by real gross domestic product, grew by 1.7% in fiscal year 2023, but was hindered by record levels of inflation and recessionary fears. Moreover, the moderate growth has been influenced by the Federal Reserve rate increases that were implemented to curb stubbornly high inflation levels by slowing the national economy and labor market, without triggering a recession. In fiscal year 2023, total US employment increased by 3.66 million, this represents a 2.4% year-over-year growth from fiscal year 2022. Average hourly wages in the U.S. increased by 4.4%, which was below the 6.3% inflation rate, effectively reducing workers' purchasing power. In fiscal year 2024, wage growth is expected to outpace inflation.

The US economy is anticipated to experience moderate growth in fiscal year 2024, with a projected GDP growth rate of 1.8%. In response to persistently high inflation and a robust job market, the Federal Reserve is expected to maintain short-term interest rates high during the near future.

New Mexico Economy

The New Mexico economy showed growth in fiscal year 2023, with the real gross domestic product expanding by 1.9 percent on a year-over-year basis. The wages and salaries in the state increased by 10.1 percent and the total personal income grew by 2.5 percent. In the same period, employment in New Mexico increased by 3.4 percent, which means the state added approximately 28,800 jobs. During fiscal year 2023, the Mining, Construction, Leisure and Hospitality, Education & Health Services, and Local Government sectors created 3,500 jobs, 2,500 jobs, 6,000 jobs, 6,500 jobs, and 6,000 jobs, respectively.

Oil prices were lower in fiscal year 2023 compared to fiscal year 2022. Prices were pressured downwards by easing concerns about worldwide and national economic growth, the international markets pricing in the Ukraine-Russia conflict, and recessionary fears slowly receding for the calendar year 2023. The average prices for crude oil and natural gas in New Mexico were \$80.65 per barrel and \$5.40 per mcf, respectively. Despite the

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Component Appropriation Funds
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lower prices, New Mexico maintained its high levels of oil and natural gas production due to low break-even points and high yield-producing wells. In fiscal year 2023, New Mexico produced a record high of 657.5 million barrels of oil and 3.2 billion cubic feet of natural gas. The record levels of production in fiscal year 2023 offset any impact of the slightly lower prices.

General Fund Revenue and Reserve Outlook

According to the August 2023 consensus revenue estimate, fiscal year 2023 recurring revenue is expected to have grown by 20.3 percent to over \$11.6 billion, while year-end financial reserves are estimated to be 51 percent of recurring appropriations. The growth in the revenue estimate is mainly due to general sales, income taxes, and investment income performing better than expected. Additionally, growth in revenue driven by oil and natural gas prices and production is mainly captured by the excess transfers.

Fiscal year 2024 recurring revenues are estimated to increase by 8.3 percent when compared to fiscal year 2023. Total revenues for fiscal year 2024 are estimated to be around \$12.6 billion. Fiscal year 2024 over fiscal year 2023 growth is driven primarily by estimated growth in oil and natural gas revenue. General sales and income revenue is also growing, however, due to legislative adjustments they decline when compared to fiscal year 2023. The consensus revenue outlook for fiscal year 2024 estimates ending reserves to increase from \$3.2 billion to \$4.3 billion or 51 percent of recurring appropriations (pending 2024 legislative appropriations).

The global, national, and state economic outlook is still uncertain. The Federal Reserve is taking aggressive actions to combat inflation, which appears to be working, but continuing to tighten may cause an overcorrection and an economic slowdown in fiscal year 2024. Other risks include a tight labor market, supply-side constraints, and potential changes in crude oil production by OPEC+.

Requests for Information

This financial report is designed to provide a general overview of the Funds' finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

New Mexico State Controller
Department of Finance and Administration
407 Galisteo, Room 166
Bataan Memorial Building
Santa Fe, New Mexico 87501

Financial Statements

State of New Mexico
Component Appropriation Funds
Balance Sheet
June 30, 2023

	Statutorily Created Funds			Administratively Created Funds	
	71600 Common School Current	71700 Current School	85700 State Support Reserve	85300 Appropriation Account	85100 Federal Mineral Leasing
Assets					
Investment in State General Fund Investment Pool (Note 2)	-	-	10,398,802	447,038,346	-
Due from other State General Fund Accounts	-	-	-	-	-
Due from other State Entities (Note 4)	-	-	-	624,537,891	-
Due from Higher Education Universities	-	-	-	401,661	-
Due from the Tax Payers	-	-	-	64,136,350	-
Due from the Federal Government	-	-	-	-	66,120
Due from Component Units	-	-	-	543,793	-
Due from Local Governments	-	-	-	41,676	-
Total assets	-	-	10,398,802	1,136,699,717	66,120
Liabilities					
Due to other State Entities	-	-	-	723,853,059	66,120
Due to other State General Fund Accounts	-	-	-	105,148,273	-
Due to Tax Payers	-	-	-	205,532,935	-
Due to Local Governments	-	-	-	38,029,100	-
Unearned Revenue	-	-	-	-	-
Total liabilities	-	-	-	1,072,563,367	66,120
Deferred Inflow of Resources					
Unavailable revenue - taxes	-	-	-	64,136,350	-
Total deferred inflow of resources	-	-	-	64,136,350	-
Fund Balances					
Unassigned	-	-	-	-	-
Restricted	-	-	10,398,802	-	-
Total fund balances	-	-	10,398,802	-	-
Total liabilities, deferred inflows of resources, and fund balances	-	-	10,398,802	1,136,699,717	66,120

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Balance Sheet — continued
June 30, 2023

	Administratively Created Funds	85200	Statutorily Created Funds	20730		Total June 30, 2023
	85400		Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspense	Eliminations
Assets						
Investment in State General Fund Investment Pool (Note 2)	69,011,093	491,435,727	813,780,788	-	-	1,831,664,756
Due from other State General Fund Accounts	-	105,148,273	-	(105,148,273)	-	-
Due from other State Entities (Note 4)	-	-	336,043,785	-	-	960,581,676
Due from Higher Education Universities	-	-	-	-	-	401,661
Due from the Tax Payers	-	-	-	-	-	64,136,350
Due from the Federal Government	-	-	-	-	-	66,120
Due from Component Units	-	-	-	-	-	543,793
Due from Local Governments	-	-	-	-	-	41,676
Total assets	<u>69,011,093</u>	<u>596,584,000</u>	<u>1,149,824,573</u>	<u>(105,148,273)</u>	<u>2,857,436,032</u>	
Liabilities						
Due to other State Entities	-	-	1,149,824,573	-	1,873,743,752	
Due to other State General Fund Accounts	-	-	-	(105,148,273)	-	
Due to Tax Payers	-	-	-	-	205,532,935	
Due to Local Governments	-	-	-	-	38,029,100	
Unearned Revenue	<u>69,011,093</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,011,093</u>	
Total liabilities	<u>69,011,093</u>	<u>-</u>	<u>1,149,824,573</u>	<u>(105,148,273)</u>	<u>2,186,316,880</u>	
Deferred Inflow of Resources						
Unavailable revenue - taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,136,350</u>	
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,136,350</u>	
Fund Balances						
Unassigned	-	596,584,000	-	-	596,584,000	
Restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,398,802</u>	
Total fund balances	<u>-</u>	<u>596,584,000</u>	<u>-</u>	<u>-</u>	<u>606,982,802</u>	
Total liabilities, deferred inflows of resources, and fund balances	<u>69,011,093</u>	<u>596,584,000</u>	<u>1,149,824,573</u>	<u>(105,148,273)</u>	<u>2,857,436,032</u>	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2023

	Statutorily Created Funds			Administratively Created Funds	
	71600	71700	85700	85300	85100
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
Revenues					
General and selective taxes	-	-	-	4,809,020,548	-
Income taxes	-	-	-	2,177,768,150	-
Severance taxes	-	-	-	992,261,034	-
License fees	-	-	-	60,653,905	-
Investment income	-	-	-	181,381,304	-
Rents and royalties	-	-	-	78,163,246	3,192,349,433
Miscellaneous receipts	-	2,998,788	-	43,859,574	-
Total revenues	-	2,998,788	-	8,343,107,761	3,192,349,433
Expenditures					
Appropriations					
Higher education	-	-	-	144,982,600	-
Grants to Public Schools	-	-	39,092,640	-	-
Total expenditures	-	-	39,092,640	144,982,600	-
Excess (deficiency) of revenues over expenditures	-	2,998,788	(39,092,640)	8,198,125,161	3,192,349,433
Other Financing Sources (Uses)					
Transfers in - Sources	968,901,258	968,901,258	-	265,791,612	-
Transfers in - Higher Ed. Universities	-	-	-	401,661	-
Transfers out - Appropriations	-	(971,900,046)	-	(7,825,407,144)	(1,119,372,233)
Transfers out - Other	(968,901,258)	-	-	(829,001,332)	(2,072,977,200)
Reversions - FY23	-	-	-	190,090,042	-
Total other financing sources (uses)	-	(2,998,788)	-	(8,198,125,161)	(3,192,349,433)
Net change in fund balance	-	-	(39,092,640)	-	-
Fund balances - beginning of year	-	-	49,491,442	-	-
Fund balances - end of year	-	-	10,398,802	-	-

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Statement of Revenues, Expenditures and Changes in Fund Balances — continued
For the Year Ended June 30, 2023

	Administratively Created Funds		Statutorily Created Funds	
	85400	85200	20730	
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspense	Total June 30, 2023
Revenues				
General and selective taxes	-	-	-	4,809,020,548
Income taxes	-	-	-	2,177,768,150
Severance taxes	-	-	1,149,824,573	2,142,085,607
License fees	-	-	-	60,653,905
Investment income	-	-	-	181,381,304
Rents and royalties	-	-	-	3,270,512,679
Miscellaneous receipts	-	-	-	46,858,362
Total revenues	-	-	1,149,824,573	12,688,280,555
Expenditures				
Appropriations				
Higher education	-	-	-	144,982,600
Grants to Public Schools	-	-	-	39,092,640
Total expenditures	-	-	-	184,075,240
Excess (deficiency) of revenues over expenditures	-	-	1,149,824,573	12,504,205,315
Other Financing Sources (Uses)				
Transfers in - Sources	-	105,148,273	-	2,308,742,401
Transfers in - Higher Ed. Universities	-	-	-	401,661
Transfers out - Appropriations	(12,793,727)	(74,396,273)	-	(10,003,869,423)
Transfers out - Other	-	-	(1,149,824,573)	(5,020,704,363)
Reversions - FY23	1,628,822	-	-	191,718,864
Total other financing sources (uses)	(11,164,905)	30,752,000	(1,149,824,573)	(12,523,710,860)
Net change in fund balance	(11,164,905)	30,752,000	-	(19,505,545)
Fund balances - beginning of year	11,164,905	565,832,000	-	626,488,347
Fund balances - end of year	-	596,584,000	-	606,982,802

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

State of New Mexico
Component Appropriation Funds
Notes to the Financial Statements
June 30, 2023

1) Summary of Significant Accounting Policies

A. Reporting Entity

The accompanying financial statements report eight statutorily and administratively created funds administered by the Department of Finance and Administration of the State of New Mexico. The funds are referred to as “Component Appropriation Funds” (the “Funds”). Together with many other statutorily and administratively created funds, they comprise the General Fund of the State of New Mexico, which is presented in the State of New Mexico’s Annual Comprehensive Financial Report.

The Funds do not constitute a primary government, component unit, or any other type of reporting entity as defined by generally accepted accounting principles.

Taken together, the Funds present the primary revenue and financing of the activities of the State of New Mexico. As such, the Legislature, state officials and the citizens of the State of New Mexico, as well as other groups such as bond issuers and rating services, have an interest in the operations of the Funds. The accompanying financial statements are presented to meet those needs. The Tobacco Settlement Permanent Fund and Tax Stabilization Fund, which are managed and reported by the N.M. State Investment Council (SIC) are considered reserve funds of the Component Appropriations Funds. These funds are not audited and are presented to show the amount of the investments held by the State Investment Council to help the reader of the statements understand the position of the funds that can be used as a reserve to the Component Appropriation Funds. The audited numbers for the Tobacco Settlement Permanent Fund and Tax Stabilization Fund can be found in the State of New Mexico’s State Investment Council’s 2023 Financial Statement report located at their website.

The following is a description of the eight statutorily and administratively created funds.

Statutorily Created Funds

1. Common School Current Fund – SHARE Fund 71600

The *Common School Current Fund* (also known as the *Common School Income Fund*) was created by Section 19-1-17, NMSA 1978. This statute requires that the fund be credited with its respective proportion of money from the *State Land Income Fund* and the *State Permanent Fund*. Section 22-8-32, NMSA 1978, requires that at the end of each month, the state treasurer transfer out the cash balance in this fund to the *Current School Fund*. In fiscal year 2023, other financing sources were reported in this fund before transferring the balance to the *Current School Fund* per 22-8-32, NMSA 1978.

2. Current School Fund – SHARE Fund 71700

The *Current School Fund* was created by Section 22-8-32, NMSA 1978. This statute requires the state treasurer to deposit into this fund: 1) all fines and forfeitures collected under general laws; 2) the net proceeds of property that may come to the

State of New Mexico
Component Appropriation Funds
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state by escheat (however, Section 7-8A-13, NMSA 1978, requires all funds received under the Unclaimed Property Act to be deposited in the tax administration suspense fund for distribution to the *General Fund*); and 3) all other revenue required by law to be credited to the fund. In addition, as noted above, the statute requires that each month the cash balance in the *Common School Current Fund* be transferred into this fund.

In addition to the above, Section 22-8-32 requires any unencumbered balance in this fund to be transferred out to the *Public-School Fund*—a statutorily created fund administered by both the Public Education Department and the Component Appropriation Funds.

3. *State Support Reserve Fund – SHARE Fund 85700*

The *State Support Reserve Fund* was created by Section 22-8-31, NMSA 1978. This statute requires the following: The *State Support Reserve Fund* shall be used only to augment the appropriations for the state equalization guarantee distribution in order to ensure, to the extent of the amount undistributed in the fund, that the maximum figures for such distribution established by law shall not be reduced. The fund balance on June 30, 2023, was \$10,398,802 and is restricted based on the statute that created the fund.

4. *Excess Extraction Tax Fund – SHARE Fund 20730*

The *Excess Extraction Suspense Fund* was created by Section 6-4-27, NMSA 1978. This statute requires excess emergency oil & gas taxes to be held in suspense until state reserves are calculated by DFA at year-end. The balance of this fund must be transferred to the *Tax Stabilization* or *Early Childhood Education and Care Fund* depending on reserve levels.

Administratively Created Funds

1. *Appropriation Account Fund – SHARE Fund 85300*

The *Appropriation Account Fund* is an administratively created fund the *Component Appropriation Funds* uses to account for the financial activity of the statutorily created *General Fund* and for portions of the financial activity of the statutorily created *Public School Fund* of the State of New Mexico.

State statute, Section 6-4-2, NMSA 1978, creates the *General Fund* and requires the state treasurer to credit all revenues, not otherwise allocated, to the fund. In addition, the statute requires that expenditures from the fund be made only in accordance with appropriations authorized by the Legislature. Those appropriations result in allotments of cash from the *General Fund*. The allotments are presented as transfers in the accompanying financial statements.

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Section 22-8-14, NMSA 1978, creates the *Public School Fund*. The *Component Appropriation Funds* administers three financial activities of that fund; all other activities of the fund are administered by the Public Education Department.

One of those activities administered by the *Component Appropriation Funds* is the transfer from the *Current School Fund* to the *Public School Fund* required by Section 22-8-32, NMSA 1978. The *Component Appropriation Funds* administers the other two activities through its *Federal Mineral Leasing Fund* (see item 2 below). Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181 (the General Appropriation Act defines *General Fund* to include Federal Mineral Leasing Act receipts) and allotting cash, based on legislative appropriations, from the *Public School Fund* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

The transfer described in the previous paragraph reduces (offsets) the appropriation and related cash allotments that have been made from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department. The General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amounts transferred to the *Public School Fund* from the *Current School Fund*. Expenditures will be presented as transfers in these financial statements.

2. *Federal Mineral Leasing Fund – SHARE Fund 85100*

As noted above, the *Component Appropriation Funds* administers two other activities of the *Public School Fund* through its administratively created *Federal Mineral Leasing Fund*. Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181, and allotting cash—based on legislative appropriation—from the portion of the *Public School Fund* administered by the *Component Appropriation Funds* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

Like the transfer in from the *Current School Fund*, the receipts from the Federal Minerals Land Act, 30 USC 181 reduce (offset) the appropriation and related cash allotments that have been made from the *General Fund* to fund a portion of the *Public School Fund* administered by the Public Education Department. As noted above, the General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amount of Federal Minerals Land Act receipts. Expenditures will be presented as transfers in these financial statements.

The General Appropriations Act is consistent with Section 22-8-34, NMSA 1978, in that Section 22-8-34 requires the state treasurer to deposit all money received under the Federal Mineral Lands Leasing Act to the *Public School Fund*, except for the following: 1) that portion appropriated to the *Instructional Materials Fund* and to the

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Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology; and 2) the remainder of any prepayments after deducting the amount that the state would have received as its share of royalties during the fiscal year. (The statute requires that the remainder be distributed to the *Common School Permanent Fund*.) Section 9-29A-3, NMSA 1978 requires excess revenues over the 5-year average be transferred to the early childhood and education care fund.

3. *Appropriation Contingency Reserve Fund – SHARE Fund 85400*

Section 6-4-2.3, NMSA 1978, creates the appropriation contingency reserve within the *General Fund*. To account for the reserve, the Component Appropriation Funds has established the *Appropriation Contingency Reserve Fund*. Section 6-4-2.3 includes the following requirements: The appropriation contingency reserve may be expended only upon specific authorization by the legislature or as provided in Sections 6-7-1 through 6-7-3 NMSA 1978 in the event there is no surplus of unappropriated money in the *General Fund*. The fund balance on June 30, 2023, was \$0.

4. *General Operating Reserve Fund – SHARE Fund 85200*

Section 6-4-2.1, NMSA 1978, creates the General Operating Reserve Fund within the *General Fund*. To account for the reserve, the *Component Appropriation Funds* has established the *General Operating Reserve Fund*. Section 6-4-4, NMSA 1978, requires that excess revenue over appropriations (expenditures) in the *General Fund* be transferred to the *General Operating Reserve Fund* provided that if the sum of the excess revenue plus the balance in the operating reserve prior to the transfer is greater than eight percent of the aggregate recurring appropriations from the *General Fund* for the previous fiscal year, then an amount equal to the smaller of either the amount of the excess revenue or the difference between the sum and eight percent of the aggregate recurring appropriation from the *General Fund* for the previous fiscal year shall be transferred to the *Tax Stabilization Fund*. Expenditures will be presented as transfers in these financial statements.

The *General Operating Reserve Fund* may be expended only upon specific authorization by the legislature and only in the event *General Fund* revenues and fund balances, including all other transfers to the *General Fund* authorized by law, are insufficient to meet the level of appropriations authorized. The fund balance on June 30, 2023, was \$596,584,000 and was reported as unassigned.

B. Basis of Accounting and Presentation

The financial statements of the Funds have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and funds. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting.

Fund Financial Statements - Each of the Funds is reported as Governmental Funds. Accordingly, they are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they

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are both measurable and available. For derived tax revenues, related assets are recognized when the exchange transaction occurs or when the resources are received, whichever occurs first. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Funds consider tax revenues to be available if they are collected within 60 days after the end of the fiscal year. Unavailable revenues are reported when assets, such as taxes, are obtained prior to revenue being recognized.

Escheats are not considered susceptible to accrual and are therefore recognized when received. Reversions are recognized as transfers if collected within 90 days of the end of the current fiscal period and all other revenues are available if collected prior to completion of the Funds' financial statements, typically by November 15th following the end of the fiscal year. Appropriations generally are recorded when a liability is incurred.

C. Assets, Deferred Outflow of Resources, Liabilities, and Deferred Inflow of Resources

1. *Due from Other State Entities* — Section 6-4-2, NMSA 1978, requires all revenues not otherwise allocated by law to be credited to the Component Appropriation Funds. In addition, Section 6-5-10, NMSA 1978, requires all unassigned fund balances in reverting state agency funds to be reverted to the Component Appropriation Funds. Various state agencies collect revenues on behalf of the Component Appropriation Funds. In addition, most state agencies administer funds that revert balances to the Funds.
2. *Due to Local Governments* — the amounts due to local governments reported in the accompanying financial statements are 1/12 of the annual appropriation amounts due to local governments. This is a timing difference and the amounts due to local governments are paid within 30 days of the fiscal year-end.
3. *Due from Taxpayers and Unavailable Revenues* — GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65) states that when an asset is recorded in Governmental Fund financial statements, but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue becomes available. Amounts due from taxpayers for fiscal year 2023 taxes, which are not readily available until more than 60 days after the fiscal year-end, are recorded as deferred inflow of resources.
4. *Use of Resources* — when both restricted and unrestricted resources are available for use, it is the Component Appropriation Funds' policy to use restricted resources first and then unrestricted resources as they are needed.

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5. *Interfund Activity* — the effect of interfund activity between these eight statutorily and administratively created funds has been eliminated from the Funds' totals in the accompanying financial statements. This interfund activity included the receivables and payables listed in the table below.

Due from Other Funds (receiving)		Due to Other Funds (providing)		
Name	SHARE System Fund Number	Name	SHARE System Fund Number	Amount
General Operating Reserve	85200	Appropriations Accounts Fund	85300	\$ 105,148,273
				<u>\$ 105,148,273</u>

D. Revenues, Appropriations, Expenditures and Reversions

1. *Reversions* — once an appropriation lapses, the unspent cash balance is usually required by law to be returned to the fund from where the appropriation allotment originated (that is, from where the cash related to the appropriation originated). In the accompanying financial statements, the cash returned to the Funds is treated as other financing sources and presented as “reversions.”
2. *Revenues* — the Component Appropriation Funds account for the financial resources of the state except those required to be accounted for by a fund within another state entity. Proceeds are collected by various agencies of the state and held within a governmental fund at NM Taxation and Revenue Department to be transferred to one of the Component Appropriation Funds for revenue recognition. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.
3. *Expenditures/Transfers* — appropriations represent legislatively approved transfers of budgeted funds to state entities for the necessities of operations. In the accompanying financial statements, appropriations sent to external entities are treated as expenditures and all other appropriations sent to State entities and component units are treated as other financing uses and presented as “appropriations”.

E. Fund Balances

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, fund balance classifications are based upon the extent to which a government is bound to follow constraints on resources in governmental funds and are classified as restricted or unassigned.

Restricted fund balance represents those portions of fund balance where constraints are placed on resources, either externally or by law through constitutional provisions or enabling legislation. Unassigned fund balance is the residual amount after all classifications were considered.

The accompanying financial statements report restricted fund balance in the State Support Reserve Fund because the balance is legally restricted for specific purposes.

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Notes to the Financial Statements
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F. Budgets

Annually, the Governor is required to submit a balanced budget by Program Code (P-Code) to the Legislature. The Legislature authorizes expenditures in the annual Appropriations Act by source, which is signed into law by the Governor. Annual appropriations lapse at fiscal year-end. In the event actual revenues are insufficient to cover budgeted expenditures, the Governor must order budget reductions or call a special session of the Legislature to address the budget issues. Adjustments to the budget may also be made throughout the year for changes in program revenues so that departments and funds will not end the fiscal year in a deficit position. Expenditures are controlled at the program appropriation unit level. The budget is adopted on a budgetary basis that is not consistent with GAAP. The appropriations of the Component Appropriation Funds by law must equal the individual amounts appropriated in the various Appropriation Acts.

2) Investment in State General Fund Investment Pool

State law (Section 8-6-3 NMSA 1978) requires investments of the Funds be managed by the New Mexico State Treasurer's Office. The investments managed by the State Treasurer's Office consist of an interest in the State General Fund Investment Pool managed by the New Mexico State Treasurer's Office, which is accounted for as cash and cash equivalents. See the New Mexico State Treasurer's Office audited financial statements via the NM Office of the State Auditor's website for further information.

As of June 30, 2023, the Funds had the following investments:

Description	Maturities	Fair Value
New Mexico State Treasurer's Office General Fund Investment Pool	1 day to 5 years	<u>\$ 1,831,664,756</u>

Interest Rate Risk

The New Mexico State Treasurer's Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is a means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit Risk

The New Mexico State Treasurer pools are not rated. For additional GASB Statement No. 40, *Deposit and Investment Risk Disclosures-An Amendment of GASB Statement No. 3*, disclosure information regarding cash held by the New Mexico State Treasurer, the reader should refer to the separate audit reports for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2023. The Funds do not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

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3) Advance from the State General Fund Investment Pool

The Appropriation Account Fund disburses allotted appropriations to various entities based on New Mexico Legislative Appropriation Acts, in anticipation of the collection of tax revenues, fees and other sources. The State General Fund Investment Pool makes advances to the Appropriation Account Fund to the extent that such sources have not yet been collected. There were no advance to the Appropriation Account Fund as of June 30, 2023.

4) Due to/from Other State Entities

Various state agencies collect revenues on behalf of the Funds. Resulting aggregate amounts due from state entities are composed of the following on June 30, 2023, which also reflect amounts owed to 3rd parties:

Agency	Fund	Source	Amount
33300	27900	Corporate Income Tax	\$ 63,291,961
33300	64200	Personal Income Tax	31,195,174
33300	71960	Gross Receipts Tax	2,822,222
33300	82500	Weight Distance Tax	(148,742) *
33300	82800	Various Taxes & Fees	13,414,605
33300	83100	Worker's Compensation	(74,855) *
33300	67940	Taxes & Surcharges	385,675,090
33300	83300	Severance & Excise Tax	359,974,926
33300	83800	Insurance Tax	85,233,129
39400	02000	Tribal Revenue Sharing	19,134,162
39401	80100	Investment Earnings	61,959
44000	11820	Insurance Collections	2,045
			<u>\$ 960,581,676</u>

*The negative receivable balance represents unidentified deposits that are remitted to the Funds as required by State statute(s).

Resulting aggregate amounts due to state entities are composed of the following on June 30, 2023:

Agency	Description	Amount
33700	State Investment Council	\$ 1,873,743,752
	Total amounts due to other state entities	<u>\$ 1,873,743,752</u>

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Notes to the Financial Statements
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5) Transfers

For fiscal year 2023, the legislature did not authorize any additional transfers.

6) State General Fund Investment Pool Reconciliation

The state maintains a short-term investment “pool,” the State General Fund Investment Pool (SGFIP). The investment pool is managed by the New Mexico State Treasurer’s Office (STO).

For cash management and investment purposes, funds of various state agencies are deposited in the SGFIP, which is managed by STO. The SGFIP is not a part of the accompanying financial statements but is reported as a fiduciary fund in the financial statements of STO. Claims on the SGFIP are reported as assets by the various agencies investing in the SGFIP. By statute, the DFA is responsible for reconciling the SGFIP balances. As of June 30, 2023, the Component Appropriations Funds report an aggregate investment of \$1,831,664,756 in the SGFIP (see Note 2).

The state controller indicated on August 20, 2023, that resources held in the pool were equivalent to the corresponding business unit claims on those resources and that all claims as recorded in SHARE shall be honored at face value.

7) Financial Reporting and Disclosure for Multiple-Employer Cost Sharing Pension Plans by Employees

The Component Appropriations Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for Governmental Funds apply to the primary government, and as such, this information will be presented in the Annual Comprehensive Finance Report (ACFR) of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained in the ACFR and will be on the Department of Finance and Administration’s home page or at <https://www.nmdfa.state.nm.us/new-mexico-annualreport/>.

8) Postemployment Benefits - State Retiree Health Care Plan

The Component Appropriations Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree

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Health Care Authority of the State of New Mexico. All required disclosures will be presented in the ACFR of the State of New Mexico.

Information concerning the net liability, benefit expense, and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico ACFR for the year ended June 30, 2023, and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

9) Contingencies

A. Pending or Threatened Litigation

There are various protests and lawsuits by taxpayers and other parties claiming abatements, refunds, and the recovery of unclaimed property in the State Taxation and Revenue Department's ("TRD") possession relating to various programs administered by TRD. The total dollar amount representing the claims in protest with TRD is estimated to be \$477.6 million. Readers can refer to the published fiscal year 2023 TRD audit for additional information on outstanding claims or lawsuits. Liabilities arising from these lawsuits would be paid out of TRD's current tax collections, which would reduce the distribution sent to the State General Fund.

B.State Support Reserve Fund – Contingent Liability

The NM Public Education Department received \$20.9 million from the General Fund per the Laws of 2021, Chapter 137, Section 6, Item 16. Based on the Laws of 2021, the Department created a contingent liability in Fund 85700 until the Secretary of Public Education determined that a final decision by the United States Department of Education had been made. This decision was made in fiscal year 2023 and the liability was released as of June 30, 2023.

10) Federal CARES/ARPA Funding

The Laws of 2021, 2nd Special session, Chapter 4, Section 1 transferred the remaining balance of approximately \$1 billion in SLFRF to the appropriation contingency fund (Fund 85400) for the purpose of appropriating additional expenditure. These funds are recorded as unearned revenue until appropriated by the legislature and transferred to the recipient entity at which time the unearned revenue of Fund 85400 is reduced. The balance of these unearned revenues as of June 30, 2023, was \$69 million.

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11) Fiscal Year 2023 Personal Income Tax Rebates

The Laws of 2023, Chapter 211, Section 11 provides relief payments defined as tax rebates to eligible taxpayers who have filed their tax return for taxable year 2021 and who are not a dependent of another individual that is eligible for a tax rebate.

The amount of this rebate was \$500 for single individuals and married individuals filing separate returns; or \$1,000 for heads of households, surviving spouses and married individuals filing joint returns. The rebates were disbursed as soon as practical after a return was received; provided that a rebate shall not be allowed for a return filed after May 31, 2024.

These rebates were recorded as a reduction to Fiscal Year 2023 General Fund revenue. The total amount of revenue reduced was \$694.8 million. The remaining allowable rebates will be disbursed during fiscal year 2024. In addition, rebates in the amount of \$9.1 million have been held by the New Mexico Taxation & Revenue Department pending the outcome of researching amounts potentially owed to the State for other obligations. Once a determination is made, these rebates will be sent to the taxpayer, abated, or distributed to the statutory recipient of the associated tax.

Other Information (Unaudited)

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Schedule of Statutorily and Administratively Created Funds (including the Unaudited
Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Balance Sheets
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	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
Assets					
Investment in State General Fund Investment Pool (Note 2)	-	-	10,398,802	447,038,346	-
Investments, State Investment Council	-	-	-	-	-
Due from other state general fund accounts	-	-	-	-	-
Due from other State Entities (Note 4)	-	-	-	624,537,891	-
Due from Higher Education Universities	-	-	-	401,661	-
Due from the Tax Payers	-	-	-	64,136,350	-
Due from the Federal Government	-	-	-	-	66,120
Due from Component Units	-	-	-	543,793	-
Due from Local Governments	-	-	-	41,676	-
Total assets	-	-	10,398,802	1,136,699,717	66,120
Liabilities					
Receipts held in suspense	-	-	-	-	-
Due to other State Entities	-	-	-	723,853,059	66,120
Due to other State General Fund accounts	-	-	-	105,148,273	-
Due to other SIC funds	-	-	-	-	-
Due to Brokers	-	-	-	-	-
Due to Tax Payers	-	-	-	205,532,935	-
Due to Local Governments	-	-	-	38,029,100	-
Unearned Revenue	-	-	-	-	-
Total liabilities	-	-	-	1,072,563,367	66,120
Deferred Inflow of Resources					
Unavailable revenue - taxes	-	-	-	64,136,350	-
Total deferred inflow of resources	-	-	-	64,136,350	-
Fund Balances					
Unassigned	-	-	-	-	-
Restricted	-	-	10,398,802	-	-
Total fund balances	-	-	10,398,802	-	-
Total liabilities, deferred inflows of resources, and fund balances	-	-	10,398,802	1,136,699,717	66,120
SHARE system fund number	71600	71700	85700	85300	85100

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Balance Sheets — continued
June 30, 2023

	Administratively Created Funds		Statutorily Created Funds	UNAUDITED*			Total
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspende	Tax Stabilization Reserve	Tobacco Settlement Permanent	Eliminations	June 30, 2023 (Memorandum Only)
Assets							
Investment in State General Fund Investment Pool (Note 2)	69,011,093	491,435,727	813,780,788	-	-	-	1,831,664,756
Investments, State Investment Council	-	-	-	2,396,166,843	346,469,446	-	2,742,636,289
Due from other state general fund accounts	-	105,148,273	-	-	-	(105,148,273)	-
Due from other State Entities (Note 4)	-	-	336,043,785	723,853,059	-	-	1,684,434,735
Due from Higher Education Universities	-	-	-	-	-	-	401,661
Due from the Tax Payers	-	-	-	-	-	-	64,136,350
Due from the Federal Government	-	-	-	-	-	-	66,120
Due from Component Units	-	-	-	-	-	-	543,793
Due from Local Governments	-	-	-	-	-	-	41,676
Total assets	<u>69,011,093</u>	<u>596,584,000</u>	<u>1,149,824,573</u>	<u>3,120,019,902</u>	<u>346,469,446</u>	<u>(105,148,273)</u>	<u>6,323,925,380</u>
Liabilities							
Receipts held in suspense	-	-	-	-	13,000,000	-	13,000,000
Due to other State Entities	-	-	1,149,824,573	-	-	-	1,873,743,752
Due to other State General Fund accounts	-	-	-	-	-	(105,148,273)	-
Due to other SIC funds	-	-	-	378,744	47,159	-	425,903
Due to Brokers	-	-	-	69,202,390	2,595,920	-	71,798,310
Due to Tax Payers	-	-	-	-	-	-	205,532,935
Due to Local Governments	-	-	-	-	-	-	38,029,100
Unearned Revenue	<u>69,011,093</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,011,093</u>
Total liabilities	<u>69,011,093</u>	<u>-</u>	<u>1,149,824,573</u>	<u>69,581,134</u>	<u>15,643,079</u>	<u>(105,148,273)</u>	<u>2,271,541,093</u>
Deferred Inflow of Resources							
Unavailable revenue - taxes	-	-	-	-	-	-	64,136,350
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,136,350</u>
Fund Balances							
Unassigned	-	596,584,000	-	-	-	-	596,584,000
Restricted	-	-	-	3,050,438,768	330,826,367	-	3,391,663,937
Total fund balances	<u>-</u>	<u>596,584,000</u>	<u>-</u>	<u>3,050,438,768</u>	<u>330,826,367</u>	<u>-</u>	<u>3,988,247,937</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>69,011,093</u>	<u>596,584,000</u>	<u>1,149,824,573</u>	<u>3,120,019,902</u>	<u>346,469,446</u>	<u>(105,148,273)</u>	<u>6,323,925,380</u>
SHARE system fund number	85400	85200	20730	20950	95200		

*NM State Investment Council (SIC)

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited
Tobacco Settlement Permanent Fund & Tax Stabilization Fund — Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended June 30, 2023

	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
Revenues					
General and selective taxes	-	-	-	4,809,020,548	-
Income taxes	-	-	-	2,177,768,150	-
Severance taxes	-	-	-	992,261,034	-
License fees	-	-	-	60,653,905	-
Investment income	-	-	-	181,381,304	-
Net increase in fair value of investments	-	-	-	-	-
Rents and royalties	-	-	-	78,163,246	3,192,349,433
Miscellaneous receipts	-	2,998,788	-	43,859,574	-
	-	2,998,788	-	8,343,107,761	3,192,349,433
Expenditures					
Appropriations					
Higher education	-	-	-	144,982,600	-
Grants to Public Schools	-	-	39,092,640	-	-
Total expenditures	-	-	39,092,640	144,982,600	-
Excess (deficiency) of revenues over expenditures	-	2,998,788	(39,092,640)	8,198,125,161	3,192,349,433
Other Financing Sources (Uses)					
Transfers in - Sources	968,901,258	968,901,258	-	265,791,612	-
Transfers in - Higher Ed. Universities	-	-	-	401,661	-
Transfers out - Appropriations	-	(971,900,046)	-	(7,825,407,144)	(1,119,372,233)
Transfers out - Other	(968,901,258)	-	-	(829,001,332)	(2,072,977,200)
Reversions	-	-	-	190,090,042	-
Total other financing sources (uses)	-	(2,998,788)	-	(8,198,125,161)	(3,192,349,433)
Net change in fund balance	-	-	(39,092,640)	-	-
Fund balances - beginning of year	-	-	49,491,442	-	-
Fund balances - end of year	-	-	10,398,802	-	-
SHARE system fund numbers	71600	71700	85700	85300	85100

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited
Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Revenues,
Expenditures and Changes in Fund Balances — continued
For the Year Ended June 30, 2023

	Administratively Created Funds		Statutorily Created Funds	UNAUDITED*		Total June 30, 2023 (Memorandum Only)
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspense	Tax Stabilization Reserve	Tobacco Settlement Permanent	
Revenues						
General and selective taxes	-	-	-	-	-	4,809,020,548
Income taxes	-	-	-	-	-	2,177,768,150
Severance taxes	-	-	1,149,824,573	-	-	2,142,085,607
License fees	-	-	-	-	-	60,653,905
Investment income	-	-	-	69,912,802	9,848,390	261,142,496
Net increase in fair value of investments	-	-	-	(45,156,218)	8,614,941	(36,541,277)
Rents and royalties	-	-	-	-	-	3,270,512,679
Miscellaneous receipts	-	-	-	-	23,637,356	70,495,718
Total revenues	-	-	1,149,824,573	24,756,584	42,100,687	12,755,137,826
Expenditures						
Appropriations						
Higher education	-	-	-	-	-	144,982,600
Grants to Public Schools	-	-	-	-	-	39,092,640
Total expenditures	-	-	-	-	-	184,075,240
Excess (deficiency) of revenues over expenditures	-	-	1,149,824,573	24,756,584	42,100,687	12,571,062,586
Other Financing Sources (Uses)						
Transfers in - Sources	-	105,148,273	-	722,351,146	-	3,031,093,547
Transfers in - Higher Ed. Universities	-	-	-	-	-	401,661
Transfers out - Appropriations	(12,793,727)	(74,396,273)	-	-	-	(10,003,869,423)
Transfers out - Other	-	-	(1,149,824,573)	-	(11,520,191)	(5,032,224,554)
Reversions	1,628,822	-	-	-	-	191,718,864
Total other financing sources (uses)	(11,164,905)	30,752,000	(1,149,824,573)	722,351,146	(11,520,191)	(11,812,879,905)
Net change in fund balance	(11,164,905)	30,752,000	-	747,107,730	30,580,496	758,182,681
Fund balances - beginning of year	11,164,905	565,832,000	-	2,303,331,038	300,245,871	3,230,065,256
Fund balances - end of year	-	596,584,000	-	3,050,438,768	330,826,367	3,988,247,937
SHARE system fund numbers	85400	85200	20730	20950	95200	

*NM State Investment Council (SIC)

State of New Mexico
Component Appropriation Funds
Schedule of Revenues by Source
For the Year Ended June 30, 2023

		General and Selective Taxes	Income Taxes	Severance Taxes	License Fees
Gross Receipts Tax	405601	3,953,679,473	-	-	-
Compensating Tax	405701	93,866,002	-	-	-
Bingo & Raffle Tax	406601	96,149	-	-	-
Cannabis Excise Tax	406401	22,093,870	-	-	-
Luxury Tax	409601	81,140,035	-	-	-
Alcohol Beverage Tax	406101	24,485,837	-	-	-
Insurance Tax	407101	390,850,112	-	-	-
Health Care Quality Surcharge	482302	136,489	-	-	-
Pari-Mutuel Tax	409201	98,281	-	-	-
Railroad Car Tax	408201	956,117	-	-	-
Motor Vehicle Excise Tax	406201	164,724,745	-	-	-
Gaming Tax	409801	72,062,476	-	-	-
Leased Vehicle Surcharge	413602	3,709,447	-	-	-
Gasoline Tax	407601	739,419	-	-	-
Telecommunications Relay Surcharge	413801	13,583	-	-	-
Boat Vehicle Excise Tax	406901	368,513	-	-	-
Withholding Tax	402101	-	183,429,844	-	-
Regular Income Tax	402201	-	1,507,614,003	-	-
Fiduciary Income Tax	402401	-	47,583,969	-	-
Corporate Income Tax	402301	-	439,140,334	-	-
Severance - School	404201	-	-	1,987,797,290	-
Severance - Conservation	404501	-	-	109,966,856	-
Resource Excise - Copper	405101	-	-	5,813,512	-
Resource Excise - Potash	405201	-	-	458,265	-
Resource Excise - Others	405401	-	-	2,928,868	-
Severance - Processors	404401	-	-	35,120,816	-
Other Registration Fees	417902	-	-	-	2,542,292
Other Penalties	461402	-	-	-	400,227
Trade & Professions Permits	416502	-	-	-	8,256,408
Blue Sky Filing Fees	418702	-	-	-	25,875
Gaming License and Permit Fees	416802	-	-	-	1,087,756
Public Utility Fees	408102	-	-	-	17,051,763
Corporate Filing Fees	418202	-	-	-	4,400,114
Alcohol and Gaming	406602	-	-	-	456,575
Other License & Permit Fees	416902	-	-	-	101,341
Pipeline fees	415102	-	-	-	202,382
Registrations & Certificates	411102	-	-	-	1,012
Trade & Professional Licenses	416402	-	-	-	26,128,160
Interest on Bank Deposits	441101	-	-	-	-
Interest on Investments	441201	-	-	-	-
Land Royalties	492101	-	-	-	-
Tribal Revenue Sharing	409701	-	-	-	-
Court Fines & Forfeitures	461302	-	-	-	-
Birth/Death Certificate Fees	418802	-	-	-	-
Court Costs	429602	-	-	-	-
Notary Public Fees	416302	-	-	-	-
Miscellaneous Revenue	496902	-	-	-	-
Other Fees	422902	-	-	-	-
Unclaimed Property (GRT)	405801	-	-	-	-
Workers Compensation Assessment Fees	496302	-	-	-	-
Environment Department Fees	496402	-	-	-	-
Traffic Violation Fees	461502	-	-	-	-
Miscellaneous - Restitution Payments	496901	-	-	-	-
Special Fuel Tax	407801	-	-	-	-
911 Emergency Surcharge	408401	-	-	-	-
Weight - Distance Tax	411602	-	-	-	-
Totals		4,809,020,548	2,177,768,150	2,142,085,607	60,653,905

State of New Mexico
Component Appropriation Funds
Schedule of Revenues by Source — continued
For the Year Ended June 30, 2023

	Investment Income	Rents and Royalties	Miscellaneous Receipts	Total
Gross Receipts Tax	-	-	-	\$ 3,953,679,473
Compensating Tax	-	-	-	93,866,002
Bingo & Raffle Tax	-	-	-	96,149
Cannabis Excise Tax	-	-	-	22,093,870
Luxury Tax	-	-	-	81,140,035
Alcohol Beverage Tax	-	-	-	24,485,837
Insurance Tax	-	-	-	390,850,112
Franchise Tax	-	-	-	136,489
Pari-Mutuel Tax	-	-	-	98,281
Railroad Car Tax	-	-	-	956,117
Motor Vehicle Excise Tax	-	-	-	164,724,745
Gaming Tax	-	-	-	72,062,476
Leased Vehicle Surcharge	-	-	-	3,709,447
Gasoline Tax	-	-	-	739,419
Telecommunications Relay Surcharge	-	-	-	13,583
Boat Vehicle Excise Tax	-	-	-	368,513
Withholding Tax	-	-	-	183,429,844
Regular Income Tax	-	-	-	1,507,614,003
Fiduciary Income Tax	-	-	-	47,583,969
Corporate Income Tax	-	-	-	439,140,334
Severance - School	-	-	-	1,987,797,290
Severance - Conservation	-	-	-	109,966,856
Resource Excise - Copper	-	-	-	5,813,512
Resource Excise - Potash	-	-	-	458,265
Resource Excise - Others	-	-	-	2,928,868
Severance - Processors	-	-	-	35,120,816
Other Registration Fees	-	-	-	2,542,292
Other Penalties	-	-	-	400,227
Trade & Professions Permits	-	-	-	8,256,408
Blue Sky Filing Fees	-	-	-	25,875
Gaming License and Permit Fees	-	-	-	1,087,756
Public Utility Fees	-	-	-	17,051,763
Corporate Filing Fees	-	-	-	4,400,114
Alcohol and Gaming	-	-	-	456,575
Other License & Permit Fees	-	-	-	101,341
Pipeline fees	-	-	-	202,382
Registrations & Certificates	-	-	-	1,012
Trade & Professional Licenses	-	-	-	26,128,160
Interest on Bank Deposits	3,001	-	-	3,001
Interest on Investments	181,378,303	-	-	181,378,303
Land Royalties	-	3,192,349,433	-	3,192,349,433
Tribal Revenue Sharing	-	78,163,246	-	78,163,246
Court Fines & Forfeitures	-	-	2,879,747	2,879,747
Birth/Death Certificate Fees	-	-	176	176
Court Costs	-	-	978,411	978,411
Notary Public Fees	-	-	923,339	923,339
Miscellaneous Revenue	-	-	30,105	30,105
Other Fees	-	-	100	100
Unclaimed Property (GRT)	-	-	36,587,129	36,587,129
Workers Compensation Assessment Fees	-	-	660,489	660,489
Environment Department Fees	-	-	996,876	996,876
Traffic Violation Fees	-	-	3,669,338	3,669,338
Miscellaneous - Restitution Payments	-	-	556,181	556,181
Special Fuel Tax	-	-	(403,151)	(403,151)
911 Emergency Surcharge	-	-	(2,831)	(2,831)
Weight - Distance Tax	-	-	(17,547)	(17,547)
Totals	181,381,304	3,270,512,679	46,858,362	\$ 12,688,280,555

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations

For the Year Ended June 30, 2023

Agency No.	SHARE Fund No.	AGENCY NAME	Laws of 2022				
			Chapter 54		Other Appropriations		
			Section 4 Amounts	Section 5 Amount	Chapter, Section	Amount	Total
11100	12900	LEGISLATIVE COUNCIL SERVICE	-	-	- Chapter 1, Section 3	7,450,900	7,450,900
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	-	- Chapter 1, Section 5	4,843,900	4,843,900
11400	74300	SENATE INTERIM	-	-	- Chapter 1, Section 8	1,875,700	1,875,700
11500	74400	HOUSE INTERIM	-	-	- Chapter 1, Section 7	1,803,100	1,803,100
11700	13100	LEGISLATIVE EDUCATION STUDY CO	-	-	- Chapter 1, Section 6	1,437,800	1,437,800
11900	13200	LEGISLATIVE BUILDING SERVICES	4,563,000	-	-	-	4,563,000
13100	13300	LEGISLATURE	-	-	-	-	-
13101	20030	SENATE	-	-	-	-	-
13102	20040	HOUSE	-	-	-	-	-
Total - Legislative			4,563,000	-		17,411,400	21,974,400
20800	07600	NEW MEXICO COMPILATION COMM	529,900	-	-	-	529,900
21000	13500	JUDICIAL STANDARDS COMMISSION	932,300	-	-	-	932,300
21500	13700	COURT OF APPEALS	6,918,100	-	- 3SS, Chapter 3, Section 11	150,000	7,068,100
21600	13800	NEW MEXICO SUPREME COURT	6,882,100	-	- 3SS, Chapter 3, Section 11	150,000	7,032,100
21800	12400	ADMIN OFFICE OF THE COURTS	6,530,500	-	- 3SS, Chapter 3, Section 11	130,000	6,660,500
21800	13600	ADMIN OFFICE OF THE COURTS	27,500	-	-	-	27,500
21800	13900	ADMIN OFFICE OF THE COURTS	13,236,700	-	- 3SS, Chapter 3, Section 11	250,000	13,486,700
21800	58300	ADMIN OFFICE OF THE COURTS	287,900	-	-	-	287,900
21800	68170	ADMIN OFFICE OF THE COURTS	3,374,200	-	-	-	3,374,200
21800	68900	ADMIN OFFICE OF THE COURTS	5,261,900	-	-	-	5,261,900
21800	69200	ADMIN OFFICE OF THE COURTS	10,527,600	-	- 3SS, Chapter 3, Section 11	50,000	10,577,600
21801	01200	AOC STATEWIDE UNITS	1,110,500	-	-	-	1,110,500
23100	14100	FIRST JUDICIAL DISTRICT COURT	11,191,900	-	- 3SS, Chapter 3, Section 2 & 11	80,000	11,271,900
23200	14200	SECOND JUDICIAL DISTRICT COURT	27,809,700	-	- 3SS, Chapter 3, Section 2 & 11	120,000	27,929,700
23300	14300	THIRD JUDICIAL DISTRICT COURT	10,664,500	-	- 3SS, Chapter 3, Section 2 & 11	150,000	10,814,500
23400	14400	FOURTH JUDICIAL DISTRICT COURT	4,157,100	-	-	-	4,157,100
23500	14500	FIFTH JUDICIAL DISTRICT COURT	11,400,000	-	- 3SS, Chapter 3, Section 11	50,000	11,450,000
23600	14600	6TH JUDICIAL DISTRICT COURT	5,788,400	-	-	-	5,788,400
23700	14700	SEVENTH DISTRICT COURT	4,230,600	-	-	-	4,230,600
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	5,010,600	-	- 3SS, Chapter 3, Section 11	80,000	5,090,600
23900	14900	NINTH JUDICIAL DISTRICT COURT	5,422,100	-	-	-	5,422,100
24000	15000	TENTH JUDICIAL DISTRICT COURT	1,905,300	-	-	-	1,905,300
24100	15100	ELEVENTH JUDICIAL DIST. COURT	9,394,300	-	- 3SS, Chapter 3, Section 2 & 11	210,000	9,604,300
24100	33500	ELEVENTH JUDICIAL DIST. COURT	1,900,000	-	- 3SS, Chapter 3, Section 11	120,000	2,020,000
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	5,388,400	-	-	-	5,388,400
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	41,400	-	-	-	41,400
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	66,200	-	-	-	66,200
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	11,587,600	-	-	-	11,587,600
24400	15400	BERNALILLO COUNTY METRO COURT	26,177,900	-	-	-	26,177,900
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	6,926,800	-	-	-	6,926,800
25200	15600	SECOND JUDICIAL DISTRICT DA	26,047,300	-	-	-	26,047,300
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	5,704,400	-	-	-	5,704,400
25400	15800	FOURTH JUDICIAL DISTRICT DA	3,791,500	-	-	-	3,791,500
25500	15900	FIFTH JUDICIAL DISTRICT DA	6,509,900	-	- 3SS, Chapter 3, Section 11	125,000	6,634,900
25600	16000	SIXTH JUDICIAL DISTRICT DA	3,541,100	-	- 3SS, Chapter 3, Section 2	100,000	3,641,100
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	3,071,100	-	-	-	3,071,100
25800	16200	EIGHTH JUDICIAL DISTRICT DA	3,408,900	-	-	-	3,408,900
25900	16300	NINTH JUDICIAL DISTRICT DA	3,847,200	-	-	-	3,847,200
26000	16400	TENTH JUDICIAL DISTRICT DA	1,695,800	-	-	-	1,695,800
26100	16500	11TH JUDICIAL DIST. ATTORNEY	5,722,300	-	-	-	5,722,300
26200	16600	TWELFTH JUDICIAL DISTRICT DA	4,036,300	-	-	-	4,036,300
26300	16700	THIRTEENTH JUDICIAL DIST. DA	6,639,000	-	-	-	6,639,000
26400	11180	ADMIN OFFICE OF THE DAS	-	-	-	-	-
26400	16800	ADMIN OFFICE OF THE DAS	2,671,000	-	- 3SS, Chapter 3, Section 11	125,000	2,796,000
26500	16900	ELEVENTH JUDICIAL DA II	3,052,100	-	-	-	3,052,100
28000	17510	PUBLIC DEFENDER	60,800,000	200,000	-	-	61,000,000
Total - Judicial			345,219,900	200,000		1,890,000	347,309,900
30500	17000	OFFICE OF THE ATTORNEY GENERAL	13,519,300	-	- 3SS, Chapter 3, Section 12	150,000	13,669,300
30500	27800	OFFICE OF THE ATTORNEY GENERAL	800,100	-	-	-	800,100

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2023

		Laws of 2023					
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 210		Other Appropriations Chapter, Section	Amount	Total Appropriations Fiscal Year 2023
			Section 5	Section 6			
			Amount	Amount			
11100	12900	LEGISLATIVE COUNCIL SERVICE	-	-	Chapter 1, Section 3 & Chapter 208, Section 1	1,295,000	8,745,900
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	-	-	-	4,843,900
11400	74300	SENATE INTERIM	-	-	-	-	1,875,700
11500	74400	HOUSE INTERIM	-	-	-	-	1,803,100
11700	13100	LEGISLATIVE EDUCATION STUDY CO	-	-	-	-	1,437,800
11900	13200	LEGISLATIVE BUILDING SERVICES	-	-	-	-	4,563,000
13100	13300	LEGISLATURE	3,000,000	-	Chapter 1, Section 1 & Section 4	23,434,600	26,434,600
13101	20030	SENATE	-	-	Chapter 1, Section 1	5,963,800	5,963,800
13102	20040	HOUSE	-	-	Chapter 1, Section 1	4,227,900	4,227,900
Total - Legislative			3,000,000	-		34,921,300	59,895,700
20800	07600	NEW MEXICO COMPILATION COMM	-	-	-	-	529,900
21000	13500	JUDICIAL STANDARDS COMMISSION	-	-	-	-	932,300
21500	13700	COURT OF APPEALS	130,000	107,100	Chapter 208, Section 2	375,000	7,680,200
21600	13800	NEW MEXICO SUPREME COURT	3,210,000	-	Chapter 208, Section 2	150,000	10,392,100
21800	12400	ADMIN OFFICE OF THE COURTS	-	-	Chapter 208, Section 2	75,000	6,735,500
21800	13600	ADMIN OFFICE OF THE COURTS	-	-	-	-	27,500
21800	13900	ADMIN OFFICE OF THE COURTS	-	-	Chapter 208, Section 2	200,000	13,686,700
21800	58300	ADMIN OFFICE OF THE COURTS	-	-	-	-	287,900
21800	68170	ADMIN OFFICE OF THE COURTS	-	-	-	-	3,374,200
21800	68900	ADMIN OFFICE OF THE COURTS	17,060,000	-	Chapter 208, Section 2	500,000	22,821,900
21800	69200	ADMIN OFFICE OF THE COURTS	3,000,000	-	-	-	13,577,600
21801	01200	AOC STATEWIDE UNITS	-	-	-	-	1,110,500
23100	14100	FIRST JUDICIAL DISTRICT COURT	-	-	-	-	11,271,900
23200	14200	SECOND JUDICIAL DISTRICT COURT	-	331,300	-	-	28,261,000
23300	14300	THIRD JUDICIAL DISTRICT COURT	-	155,600	-	-	10,970,100
23400	14400	FOURTH JUDICIAL DISTRICT COURT	-	-	-	-	4,157,100
23500	14500	FIFTH JUDICIAL DISTRICT COURT	-	-	-	-	11,450,000
23600	14600	SIXTH JUDICIAL DISTRICT COURT	-	52,900	-	-	5,841,300
23700	14700	SEVENTH DISTRICT COURT	-	-	-	-	4,230,600
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	-	42,300	Chapter 208, Section 2	85,000	5,217,900
23900	14900	NINTH JUDICIAL DISTRICT COURT	-	-	-	-	5,422,100
24000	15000	TENTH JUDICIAL DISTRICT COURT	-	39,600	-	-	1,944,900
24100	15100	ELEVENTH JUDICIAL DIST. COURT	-	60,500	-	-	9,664,800
24100	33500	ELEVENTH JUDICIAL DIST. COURT	-	-	-	-	2,020,000
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	-	51,700	-	-	5,440,100
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	-	41,400
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	-	66,200
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	-	101,500	-	-	11,689,100
24400	15400	BERNALILLO COUNTY METRO COURT	-	-	-	-	26,177,900
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	360,000	-	-	-	7,286,800
25200	15600	SECOND JUDICIAL DISTRICT DA	-	-	-	-	26,047,300
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	-	-	-	-	5,704,400
25400	15800	FOURTH JUDICIAL DISTRICT DA	-	-	-	-	3,791,500
25500	15900	FIFTH JUDICIAL DISTRICT DA	-	-	-	-	6,634,900
25600	16000	SIXTH JUDICIAL DISTRICT DA	-	-	-	-	3,641,100
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	-	-	-	-	3,071,100
25800	16200	EIGHTH JUDICIAL DISTRICT DA	-	-	-	-	3,408,900
25900	16300	NINTH JUDICIAL DISTRICT DA	-	-	-	-	3,847,200
26000	16400	TENTH JUDICIAL DISTRICT DA	-	-	-	-	1,695,800
26100	16500	11TH JUDICIAL DIST. ATTORNEY	-	60,000	-	-	5,782,300
26200	16600	TWELFTH JUDICIAL DISTRICT DA	-	-	-	-	4,036,300
26300	16700	THIRTEENTH JUDICIAL DIST. DA	-	-	-	-	6,639,000
26400	11180	ADMIN OFFICE OF THE DAS	250,000	-	-	-	250,000
26400	16800	ADMIN OFFICE OF THE DAS	-	-	-	-	2,796,000
26500	16900	ELEVENTH JUDICIAL DA II	-	-	-	-	3,052,100
28000	17510	PUBLIC DEFENDER	-	-	-	-	61,000,000
Total - Judicial			24,010,000	1,002,500		1,385,000	373,707,400
30500	17000	OFFICE OF THE ATTORNEY GENERAL	-	-	-	-	13,669,300
30500	27800	OFFICE OF THE ATTORNEY GENERAL	-	-	-	-	800,100

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations — continued
For the Year Ended June 30, 2023

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 54		Other Appropriations Chapter, Section	Amount	Total
			Section 4	Section 5			
			Amounts	Amount			
30800	11100	OFFICE OF THE STATE AUDITOR	3,459,100	-		-	3,459,100
33300	17200	TAX AND REVENUE DEPARTMENT	68,026,300	527,000		-	68,553,300
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	1,855,700	-		-	1,855,700
34100	00900	DEPARTMENT OF FINANCE & ADMIN	-	-		-	-
34100	01000	DEPARTMENT OF FINANCE & ADMIN	18,138,100	-		-	18,138,100
34100	10780	DEPARTMENT OF FINANCE & ADMIN	17,700	-		-	17,700
34100	20130	DEPARTMENT OF FINANCE & ADMIN	5,000,000	-		-	5,000,000
34100	20900	DEPARTMENT OF FINANCE & ADMIN	2,500,000	-		-	2,500,000
34100	21000	DEPARTMENT OF FINANCE & ADMIN	109,900	-		-	109,900
34100	21460	DEPARTMENT OF FINANCE & ADMIN	-	-	Executive Orders	2,250,000	2,250,000
34100	22260	DEPARTMENT OF FINANCE & ADMIN	-	2,000,000		-	2,000,000
34100	61800	DEPARTMENT OF FINANCE & ADMIN	120,000	-		-	120,000
34100	62000	DEPARTMENT OF FINANCE & ADMIN	-	2,500,000	Chapter 54, Section 8, 9, 10 & 3SS, Chapter 3, Section 3 & 12	268,028,100	270,528,100
34100	62400	DEPARTMENT OF FINANCE & ADMIN	3,420,100	-		-	3,420,100
34100	71980	DEPARTMENT OF FINANCE & ADMIN	-	-		-	-
34100	73600	DEPARTMENT OF FINANCE & ADMIN	-	-		-	-
34100	82920	DEPARTMENT OF FINANCE & ADMIN	-	-		-	-
35000	17400	GENERAL SERVICES DEPARTMENT	17,308,500	-		-	17,308,500
35000	41700	GENERAL SERVICES DEPARTMENT	533,200	-		-	533,200
35000	56100	GENERAL SERVICES DEPARTMENT	-	-		-	-
35000	75200	GENERAL SERVICES DEPARTMENT	-	-		-	-
35400	34700	NM SENTENCING COMMISSION	1,388,600	2,000,000		-	3,388,600
35600	17600	GOVERNOR'S OFFICE	5,078,300	-		-	5,078,300
35600	20820	GOVERNOR'S OFFICE	96,000	-		-	96,000
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	584,900	-		-	584,900
36100	20370	DEPT OF INFORMATION TECHNOLOGY	1,618,600	-		-	1,618,600
36100	68390	DEPT OF INFORMATION TECHNOLOGY	813,000	-		-	813,000
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	49,800	-		-	49,800
36900	17900	STATE RECORDS CENTER/ARCHIVES	2,515,200	-		-	2,515,200
37000	18000	SECRETARY OF STATE	6,984,700	-		-	6,984,700
37000	40260	SECRETARY OF STATE	-	-	3SS, Chapter 3, Section 12	300,000	300,000
37000	68180	SECRETARY OF STATE	6,928,700	-		-	6,928,700
37800	18100	STATE PERSONNEL BOARD	3,834,100	-	3SS, Chapter 3, Section 12	50,000	3,884,100
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	255,100	-		-	255,100
39400	18200	STATE TREASURER'S OFFICE	3,992,600	-		-	3,992,600
Total - General Control			168,947,600	7,027,000		270,778,100	446,752,700
41000	20780	DEPT OF ETHICS COMMISSION	1,193,500	-		-	1,193,500
41700	48000	BORDER AUTHORITY	438,400	-		-	438,400
41800	18800	NM TOURISM DEPT.	19,386,700	650,000	3SS, Chapter 3, Section 13	350,000	20,386,700
41900	18900	ECONOMIC DEVELOPMENT DEPT.	10,663,800	250,000	3SS, Chapter 3, Section 4	440,000	11,353,800
41900	20960	ECONOMIC DEVELOPMENT DEPT.	272,600	-	3SS, Chapter 3, Section 4	160,000	432,600
41900	21140	ECONOMIC DEVELOPMENT DEPT.	-	-	3SS, Chapter 3, Section 4	255,000	255,000
41900	43180	ECONOMIC DEVELOPMENT DEPT.	-	50,000,000		-	50,000,000
41900	63800	ECONOMIC DEVELOPMENT DEPT.	6,000,000	6,000,000		-	12,000,000
42000	43300	REGULATION & LICENSING DEPT	15,662,300	-	3SS, Chapter 3, Section 4 & 13	260,000	15,922,300
43000	55000	PUBLIC REGULATION COMMISSION	10,494,000	-		-	10,494,000
44000	11690	SUPERINTENDENT OF INSURANCE	-	-	3SS, Chapter 3, Section 13	550,000	550,000
44000	11850	SUPERINTENDENT OF INSURANCE	-	-		-	-
44000	21890	SUPERINTENDENT OF INSURANCE	-	-		-	-
46000	19100	STATE FAIR	-	-		-	-
46000	21120	STATE FAIR	200,000	-		-	200,000

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations — continued
For the Year Ended June 30, 2023

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 210		Other Appropriations		Total Appropriations Fiscal Year 2023
			Section 5	Section 6	Chapter, Section	Amount	
			Amount	Amount			
30800	11100	OFFICE OF THE STATE AUDITOR	-	-		-	3,459,100
33300	17200	TAX AND REVENUE DEPARTMENT	8,374,200	-		-	76,927,500
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	-	-		-	1,855,700
34100	00900	DEPARTMENT OF FINANCE & ADMIN	71,636,400	-		-	71,636,400
34100	01000	DEPARTMENT OF FINANCE & ADMIN	-	-		-	18,138,100
34100	10780	DEPARTMENT OF FINANCE & ADMIN	-	-		-	17,700
34100	20130	DEPARTMENT OF FINANCE & ADMIN	-	-		-	5,000,000
34100	20900	DEPARTMENT OF FINANCE & ADMIN	-	-		-	2,500,000
34100	21000	DEPARTMENT OF FINANCE & ADMIN	-	-		-	109,900
34100	21460	DEPARTMENT OF FINANCE & ADMIN	-	-		-	2,250,000
34100	22260	DEPARTMENT OF FINANCE & ADMIN	-	-		-	2,000,000
34100	61800	DEPARTMENT OF FINANCE & ADMIN	-	-		-	120,000
34100	62000	DEPARTMENT OF FINANCE & ADMIN	149,773,000	300,000	Chapter 208, Section 3	21,800,000	442,401,100
34100	62400	DEPARTMENT OF FINANCE & ADMIN	1,000,000	-	Chapter 208, Section 3	1,205,000	5,625,100
34100	71980	DEPARTMENT OF FINANCE & ADMIN	-	-	Chapter 2, Section 2	100,000,000	100,000,000
34100	73600	DEPARTMENT OF FINANCE & ADMIN	8,200,000	-		-	8,200,000
34100	82920	DEPARTMENT OF FINANCE & ADMIN	32,500,000	-		-	32,500,000
35000	17400	GENERAL SERVICES DEPARTMENT	1,600,000	-		-	18,908,500
35000	41700	GENERAL SERVICES DEPARTMENT	-	-		-	533,200
35000	56100	GENERAL SERVICES DEPARTMENT	-	319,300		-	319,300
35000	75200	GENERAL SERVICES DEPARTMENT	-	34,540,000		-	34,540,000
35400	34700	NM SENTENCING COMMISSION	-	-		-	3,388,600
35600	17600	GOVERNOR'S OFFICE	-	-		-	5,078,300
35600	20820	GOVERNOR'S OFFICE	-	-		-	96,000
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	-	-		-	584,900
36100	20370	DEPT OF INFORMATION TECHNOLOGY	-	-		-	1,618,600
36100	68390	DEPT OF INFORMATION TECHNOLOGY	-	-		-	813,000
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	-	-		-	49,800
36900	17900	STATE RECORDS CENTER/ARCHIVES	66,600	-		-	2,581,800
37000	18000	SECRETARY OF STATE	-	160,000		-	7,144,700
37000	40260	SECRETARY OF STATE	-	-		-	300,000
37000	68180	SECRETARY OF STATE	15,000,000	-		-	21,928,700
37800	18100	STATE PERSONNEL BOARD	-	-		-	3,884,100
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	-	-		-	255,100
39400	18200	STATE TREASURER'S OFFICE	-	-	Chapter 208, Section 3	75,000	4,067,600
Total - General Control			288,150,200	35,319,300		123,080,000	893,302,200
41000	20780	DEPT OF ETHICS COMMISSION	-	-		-	1,193,500
41700	48000	BORDER AUTHORITY	-	-		-	438,400
41800	18800	NM TOURISM DEPT.	-	-		-	20,386,700
41900	18900	ECONOMIC DEVELOPMENT DEPT.	6,000,000	-	Chapter 208, Section 4	630,000	17,983,800
41900	20960	ECONOMIC DEVELOPMENT DEPT.	-	-	Chapter 208, Section 4	175,000	607,600
41900	21140	ECONOMIC DEVELOPMENT DEPT.	1,000,000	-		-	1,255,000
41900	43180	ECONOMIC DEVELOPMENT DEPT.	6,500,000	-	Chapter 208, Section 4	150,000	56,650,000
41900	63800	ECONOMIC DEVELOPMENT DEPT.	3,000,000	-		-	15,000,000
42000	43300	REGULATION & LICENSING DEPT.	785,000	-	Chapter 208, Section 4	2,000,000	18,707,300
43000	55000	PUBLIC REGULATION COMMISSION	-	-		-	10,494,000
44000	11690	SUPERINTENDENT OF INSURANCE	-	-	Chapter 208, Section 4	395,000	945,000
44000	11850	SUPERINTENDENT OF INSURANCE	32,500,000	-	Chapter 208, Section 4	15,400,000	47,900,000
44000	21890	SUPERINTENDENT OF INSURANCE	750,000	-	Chapter 208, Section 4	75,000	825,000
46000	19100	STATE FAIR	-	1,250,000		-	1,250,000
46000	21120	STATE FAIR	-	-		-	200,000

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2023

Agency No.	SHARE Fund No.	AGENCY NAME	Laws of 2022				
			Chapter 54		Other Appropriations	Amount	Total
			Section 4 Amounts	Section 5 Amount			
46500	53600	NM GAMING CONTROL BOARD	5,883,300	-	-	-	5,883,300
46900	19200	NM STATE RACING COMMISSION	2,476,700	-	-	-	2,476,700
49000	N/A	CUMBRES AND TOLTEC	362,800	-	-	-	362,800
49100	74800	MILITARY HOMEBASE PLANNING	296,200	-	-	-	296,200
49500	87100	SPACEPORT AUTHORITY	3,790,900	-	-	-	3,790,900
		Total - Commerce and Industry	77,121,200	56,900,000		2,015,000	136,036,200
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	35,422,500	-	3SS, Chapter 3, Section 14	300,000	35,722,500
50500	59100	DEPARTMENT OF CULTURAL AFFAIRS	-	-	-	-	-
50500	69800	DEPARTMENT OF CULTURAL AFFAIRS	-	-	Chapter 53, Capital AIPP	166,348	166,348
50800	12130	LIVESTOCK BOARD	-	-	3SS, Chapter 3, Section 14	350,000	350,000
50800	39500	LIVESTOCK BOARD	3,182,500	-	-	-	3,182,500
51600	19800	DEPARTMENT OF GAME & FISH	-	-	-	-	-
52100	19900	ENERGY, MINERALS & RESOURCES	17,593,300	-	3SS, Chapter 3, Section 5 & 14	715,000	18,308,300
52100	20010	ENERGY, MINERALS & RESOURCES	9,469,200	-	3SS, Chapter 3, Section 5 & 14	200,000	9,669,200
52100	21300	ENERGY, MINERALS & RESOURCES	-	-	Executive Orders	1,500,000	1,500,000
53800	82900	INTER TRIBAL CEREMONIAL	322,000	-	-	-	322,000
55800	21400	OFFICE OF STATE ENGINEER	24,996,600	-	3SS, Chapter 3, Section 5 & 14	1,040,000	26,036,600
		Total - Agriculture, Energy and Natural Resources	90,986,100	-		4,271,348	95,257,448
60100	04300	COMMISSION ON WOMEN STATUS	-	-	-	-	-
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	909,600	-	3SS, Chapter 3, Section 6 & 15	100,000	1,009,600
60400	04600	COMM FOR DEAF & HARD OF HEARIN	1,186,200	-	3SS, Chapter 3, Section 6	100,000	1,286,200
60500	06000	MARTIN LUTHER KING JR. COMM	327,900	-	-	-	327,900
60600	04700	NM COMMISSION FOR THE BLIND	2,303,600	-	-	-	2,303,600
60900	04800	INDIAN AFFAIRS DEPARTMENT	3,479,900	-	3SS, Chapter 3, Section 6 & 15	980,000	4,459,900
60900	93100	INDIAN AFFAIRS DEPARTMENT	-	-	Chapter 53, Section 47	25,110,702	25,110,702
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	67,939,000	-	-	-	67,939,000
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	49,498,300	-	-	-	49,498,300
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	34,153,400	-	-	-	34,153,400
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	43,521,900	-	-	-	43,521,900
62400	04900	AGING AND LONG TERM SERVICES	51,443,000	600,000	-	1,515,000	53,558,000
62400	93100	AGING AND LONG TERM SERVICES	-	-	Chapter 53, Section 46	200,000	200,000
63000	05200	HUMAN SERVICES DEPARTMENT	136,921,400	4,837,373	3SS, Chapter 3, Section 15	100,000	141,858,773
63000	97500	HUMAN SERVICES DEPARTMENT	20,200,900	-	-	-	20,200,900
63000	97600	HUMAN SERVICES DEPARTMENT	1,185,902,900	-	-	-	1,185,902,900
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	9,849,900	-	3SS, Chapter 3, Section 6 & 15	270,000	10,119,900
63100	71970	WORKFORCE SOLUTIONS DEPARTMENT	-	-	-	-	-
64400	20570	DIVISION OF VOCATIONAL REHAB	642,200	-	-	-	642,200
64400	50000	DIVISION OF VOCATIONAL REHAB	5,825,500	-	3SS, Chapter 3, Section 15	90,000	5,915,500
64500	05800	GOVERNOR'S COMM. ON DISABILITY	1,389,000	-	-	-	1,389,000
64700	07900	DEV DISABILITIES COUNCIL	7,543,400	-	-	-	7,543,400
66500	06100	DEPARTMENT OF HEALTH	177,505,400	40,000,000	3SS, Chapter 3, Section 15	2,210,000	219,715,400
66500	20480	DEPARTMENT OF HEALTH	4,050,000	-	-	-	4,050,000
66500	25700	DEPARTMENT OF HEALTH	1,586,300	-	-	-	1,586,300
66500	40170	DEPARTMENT OF HEALTH	157,705,900	-	-	-	157,705,900
66500	75600	DEPARTMENT OF HEALTH	2,737,200	-	-	-	2,737,200
66500	95810	DEPARTMENT OF HEALTH	31,300	-	-	-	31,300
66700	06400	NM ENVIRONMENT DEPARTMENT	18,572,400	1,525,000	3SS, Chapter 3, Section 6 & 15	790,000	20,887,400
66700	33700	NM ENVIRONMENT DEPARTMENT	-	-	-	-	-
66800	49300	NATURAL RESOURCES TRUSTEE	623,600	-	-	-	623,600
67000	06500	DEPARTMENT OF VETERAN'S SERVICE	5,696,800	-	3SS, Chapter 3, Section 15	325,000	6,021,800
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	203,580,100	500,000	3SS, Chapter 3, Section 6 & 15	2,005,000	206,085,100
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	1,460,400	-	-	-	1,460,400
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	24,704,100	-	-	-	24,704,100
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	204,600	-	-	-	204,600
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	80,000	-	-	-	80,000
		Total - Health, Hospitals and Human Services	2,221,576,100	47,462,373		33,795,702	2,302,834,175
70500	07000	MILITARY AFFAIRS DEPARTMENT	-	-	Executive Orders	2,500,000	2,500,000
70500	93200	MILITARY AFFAIRS DEPARTMENT	835,000	-	-	-	835,000
70500	99200	MILITARY AFFAIRS DEPARTMENT	6,754,800	250,000	-	-	7,004,800
76000	90500	ADULT PAROLE BOARD	605,300	-	-	-	605,300
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	7,600	-	-	-	7,600
77000	90200	CORRECTIONS DEPARTMENT	24,865,500	-	-	-	24,865,500
77000	90700	CORRECTIONS DEPARTMENT	277,058,900	-	-	-	277,058,900
77000	91500	CORRECTIONS DEPARTMENT	24,784,700	-	-	-	24,784,700
78000	90900	CRIME VICTIMS REPARATION COMM	9,031,000	1,500,000	3SS, Chapter 3, Section 7	1,275,000	11,806,000

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2023

SHARE		Chapter 210			Laws of 2023		Total	
Agency No.	Fund No.	AGENCY NAME	Section 5	Section 6	Other Appropriations Chapter, Section	Amount	Appropriations Fiscal Year 2023	
			Amount	Amount				
46500	53600	NM GAMING CONTROL BOARD	-	-		-	5,883,300	
46900	19200	NM STATE RACING COMMISSION	-	-		-	2,476,700	
49000	N/A	CUMBRES AND TOLTEC	-	-		-	362,800	
49100	74800	MILITARY HOMEBASE PLANNING	-	-		-	296,200	
49500	87100	SPACEPORT AUTHORITY	-	-		-	3,790,900	
Total - Commerce and Industry			50,535,000	1,250,000		18,825,000	206,646,200	
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	6,000,000	-	Chapter 208, Section 5 & Chapter 210, Section 10	12,510,000	54,232,500	
50500	59100	DEPARTMENT OF CULTURAL AFFAIRS	15,000,000	-		-	15,000,000	
50500	69800	DEPARTMENT OF CULTURAL AFFAIRS	-	-		-	166,348	
50800	12130	LIVESTOCK BOARD	-	-	Chapter 208, Section 5	325,000	675,000	
50800	39500	LIVESTOCK BOARD	340,400	-		-	3,522,900	
51600	19800	DEPARTMENT OF GAME & FISH	7,000,000	-		-	7,000,000	
52100	19900	ENERGY, MINERALS & RESOURCES	-	-		-	18,308,300	
52100	20010	ENERGY, MINERALS & RESOURCES	-	-		-	9,669,200	
52100	21300	ENERGY, MINERALS & RESOURCES	-	-	Executive Orders	10,500,000	12,000,000	
53800	82900	INTER TRIBAL CEREMONIAL	-	-		-	322,000	
55000	21400	OFFICE OF STATE ENGINEER	68,000,000	-	Chapter 208, Section 5	375,000	94,411,600	
Total - Agriculture, Energy and Natural Resources			96,340,400	-		23,710,000	215,307,848	
60100	04300	COMMISSION ON WOMEN STATUS	125,000	-	Chapter 208, Section 6	75,000	200,000	
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	-	-		-	1,009,600	
60400	04600	COMM FOR DEAF & HARD OF HEARIN	-	-		-	1,286,200	
60500	06000	MARTIN LUTHER KING JR. COMM	-	-		-	327,900	
60600	04700	NM COMMISSION FOR THE BLIND	-	-		-	2,303,600	
60900	04800	INDIAN AFFAIRS DEPARTMENT	-	-		-	4,459,900	
60900	93100	INDIAN AFFAIRS DEPARTMENT	-	-		-	25,110,702	
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	-	-		-	67,939,000	
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	-	-		-	49,498,300	
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	-	-		-	34,153,400	
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	-	-		-	43,521,900	
62400	04900	AGING AND LONG TERM SERVICES	-	-	Chapter 208, Section 6	580,000	54,138,000	
62400	93100	AGING AND LONG TERM SERVICES	-	-		-	200,000	
63000	05200	HUMAN SERVICES DEPARTMENT	1,520,200	-	Chapter 208, Section 6	955,000	144,333,973	
63000	97500	HUMAN SERVICES DEPARTMENT	15,000,000	-	Chapter 208, Section 6	80,000	35,280,900	
63000	97600	HUMAN SERVICES DEPARTMENT	60,000,000	-		-	1,245,902,900	
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	-	-	Chapter 208, Section 6	400,000	10,519,900	
63100	71970	WORKFORCE SOLUTIONS DEPARTMENT	-	-	Chapter 208, Section 6	15,400,000	15,400,000	
64400	20570	DIVISION OF VOCATIONAL REHAB	-	-		-	642,200	
64400	50000	DIVISION OF VOCATIONAL REHAB	-	-		-	5,915,500	
64500	05800	GOVERNOR'S COMM. ON DISABILITY	-	-		-	1,389,000	
64700	07900	DEV DISABILITIES COUNCIL	250,000	-	Chapter 208, Section 6	150,000	7,943,400	
66500	06100	DEPARTMENT OF HEALTH	825,500	-		-	220,540,900	
66500	20480	DEPARTMENT OF HEALTH	-	-		-	4,050,000	
66500	25700	DEPARTMENT OF HEALTH	-	-		-	1,586,300	
66500	40170	DEPARTMENT OF HEALTH	-	-		-	157,705,900	
66500	75600	DEPARTMENT OF HEALTH	-	-		-	2,737,200	
66500	95810	DEPARTMENT OF HEALTH	-	-		-	31,300	
66700	06400	NM ENVIRONMENT DEPARTMENT	-	-		-	20,887,400	
66700	33700	NM ENVIRONMENT DEPARTMENT	10,000,000	-		-	10,000,000	
66800	49300	NATURAL RESOURCES TRUSTEE	-	-		-	623,600	
67000	06500	DEPARTMENT OF VETERANS SERVICE	800,000	-	Chapter 208, Section 6	150,000	6,971,800	
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	-	-	Chapter 208, Section 6	825,000	206,910,100	
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	-	-		-	1,460,400	
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	-	-		-	24,704,100	
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	-	-		-	204,600	
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	-	-		-	80,000	
Total - Health, Hospitals and Human Services			88,520,700	-		18,615,000	2,409,969,875	
70500	07000	MILITARY AFFAIRS DEPARTMENT	-	-		-	2,500,000	
70500	93200	MILITARY AFFAIRS DEPARTMENT	-	-		-	835,000	
70500	99200	MILITARY AFFAIRS DEPARTMENT	-	-		-	7,004,800	
76000	90500	ADULT PAROLE BOARD	-	-		-	605,300	
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	-	-		-	7,600	
77000	90200	CORRECTIONS DEPARTMENT	-	-		-	24,865,500	
77000	90700	CORRECTIONS DEPARTMENT	21,000,000	-		-	298,058,900	
77000	91500	CORRECTIONS DEPARTMENT	-	-		-	24,784,700	
78000	90900	CRIME VICTIMS REPARATION COMM	-	-		-	11,806,000	

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2023

Agency No.	SHARE Fund No.	AGENCY NAME	Laws of 2022			
			Chapter 54		Other Appropriations	
			Section 4 Amounts	Section 5 Amount	Chapter, Section	Amount
						Total
79000	12800	DEPARTMENT OF PUBLIC SAFETY	144,286,700	650,000	3SS, Chapter 3, Section 7 & 16	360,000
79500	20050	HOMELAND SEC. & EMERG. MGMT.	3,307,300	-	-	-
79500	20380	HOMELAND SEC. & EMERG. MGMT.	-	-	Executive Orders	3,840,000
79500	56410	HOMELAND SEC. & EMERG. MGMT.	-	-	-	-
		Total - Public Safety	491,536,800	2,400,000		7,975,000
						501,911,800
80500	20100	DEPARTMENT OF TRANSPORTATION	-	-	Executive Orders	17,250,000
80500	93100	DEPARTMENT OF TRANSPORTATION	-	-	Chapter 54, Section 9, Chapter 53 Section 48 & 3SS, Chapter 3, Section 8 & 17.	354,065,000
		Total - Transportation	-	-		371,315,000
						371,315,000
92400	05700	PUBLIC EDUCATION DEPARTMENT	19,463,400	-	-	19,463,400
92400	79000	PUBLIC EDUCATION DEPARTMENT	37,250,000	-	-	37,250,000
		Total - Other Education	56,713,400	-		56,713,400
95000	21190	NM HIGHER EDUCATION DEPARTMENT	12,000,000	-	-	12,000,000
95000	21440	NM HIGHER EDUCATION DEPARTMENT	96,000	-	-	96,000
95000	21600	NM HIGHER EDUCATION DEPARTMENT	20,933,500	-	-	20,933,500
95000	27100	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-
95000	47910	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-
95000	47920	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-
95000	54500	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-
95000	68450	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-
95000	78200	NM HIGHER EDUCATION DEPARTMENT	-	-	Chapter 54, Section 10 - Reauthorized in Laws of 2023	80,000,000
95000	91000	NM HIGHER EDUCATION DEPARTMENT	14,086,900	-	-	14,086,900
95000	93100	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-
10300	N/A	SAN JUAN COLLEGE	26,238,500	1,000,000	3SS, Chapter 3, Section 19	210,000
10400	N/A	NEW MEXICO JUNIOR COLLEGE	7,101,800	-	3SS, Chapter 3, Section 19	250,000
10500	N/A	NEW MEXICO STATE UNIVERSITY	218,077,000	-	3SS, Chapter 3, Section 19	5,416,000
10600	N/A	CENTRAL NM COMMUNITY COLLEGE	64,359,100	-	3SS, Chapter 3, Section 19	295,000
10700	N/A	EASTERN NEW MEXICO UNIVERSITY	53,793,600	1,400,000	3SS, Chapter 3, Section 19	695,000
10800	N/A	LUNA VOCATION TECH INSTITUTE	8,344,900	-	3SS, Chapter 3, Section 19	220,000
10900	N/A	SANTA FE COMMUNITY COLLEGE	15,924,100	-	3SS, Chapter 3, Section 19	60,000
11000	N/A	SOUTHEAST NEW MEXICO COLLEGE	4,687,500	-	-	4,687,500
22200	N/A	NM HIGHLANDS UNIVERSITY	34,940,600	1,000,000	3SS, Chapter 3, Section 19	285,000
22300	N/A	MESALANDS COMMUNITY COLLEGE	4,611,800	-	-	4,611,800
22400	N/A	NM INSTITUTE OF MINING TECH	41,896,700	-	3SS, Chapter 3, Section 19	720,000
22600	N/A	NEW MEXICO MILITARY INSTITUTE	3,269,100	-	-	3,269,100
22700	N/A	WESTERN NEW MEXICO UNIVERSITY	25,565,000	-	3SS, Chapter 3, Section 19	200,000
22800	N/A	NORTHERN NM COMMUNITY COLLEGE	12,200,300	-	3SS, Chapter 3, Section 19	100,000
23000	N/A	CLOVIS COMMUNITY COLLEGE	10,780,900	-	3SS, Chapter 3, Section 19	399,000
23100	N/A	NM SCHOOL FOR THE BLIND VISUAL	1,790,500	-	-	1,790,500
23200	N/A	NM SCHOOL FOR THE DEAF	4,535,500	-	3SS, Chapter 3, Section 19	10,000
23300	N/A	UNIVERSITY OF NEW MEXICO	353,817,100	3,500,000	3SS, Chapter 3, Section 19	8,705,000
		Total - Higher Education	939,050,400	6,900,000		97,565,000
						1,043,515,400
92400	21160	PUBLIC EDUCATION DEPARTMENT	-	-	-	-
92400	63300	PUBLIC EDUCATION DEPARTMENT	14,988,600	-	-	14,988,600
92400	79000	PUBLIC EDUCATION DEPARTMENT	7,236,000	-	3SS, Chapter 3, Section 9 & 18	2,710,000
92400	85800	PUBLIC EDUCATION DEPARTMENT	3,790,697,600	-	-	3,790,697,600
		Total - Public School Support	3,812,922,200	-		2,710,000
						3,815,632,200
		Total - Component Appropriation Accounts	8,208,636,700	120,889,373		809,726,550
						9,139,252,623

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2023

SHARE		Laws of 2023				Total
Agency No.	Fund No.	AGENCY NAME	Chapter 210		Other Appropriations Chapter, Section	Total Appropriations Fiscal Year 2023
			Section 5 Amount	Section 6 Amount		
79000	12800	DEPARTMENT OF PUBLIC SAFETY	-	-	-	145,296,700
79500	20050	HOMELAND SEC. & EMERG. MGMT.	850,000	-	-	4,157,300
79500	20380	HOMELAND SEC. & EMERG. MGMT.	-	-	Executive Orders 6,350,000	10,190,000
79500	56410	HOMELAND SEC. & EMERG. MGMT.	4,000,000	-	-	4,000,000
Total - Public Safety			25,850,000	-	6,350,000	534,111,800
80500	20100	DEPARTMENT OF TRANSPORTATION	-	-	Executive Orders 40,500,000	57,750,000
80500	93100	DEPARTMENT OF TRANSPORTATION	-	-	-	354,065,000
Total - Transportation			-	-	40,500,000	411,815,000
92400	05700	PUBLIC EDUCATION DEPARTMENT	-	-	-	19,463,400
92400	79000	PUBLIC EDUCATION DEPARTMENT	-	-	-	37,250,000
Total - Other Education			-	-	-	56,713,400
95000	21190	NM HIGHER EDUCATION DEPARTMENT	-	5,000,000	-	17,000,000
95000	21440	NM HIGHER EDUCATION DEPARTMENT	-	-	-	96,000
95000	21600	NM HIGHER EDUCATION DEPARTMENT	-	-	-	20,933,500
95000	27100	NM HIGHER EDUCATION DEPARTMENT	36,200,000	-	Chapter 208, Section 10 800,000	37,000,000
95000	47910	NM HIGHER EDUCATION DEPARTMENT	1,000,000	-	-	1,000,000
95000	47920	NM HIGHER EDUCATION DEPARTMENT	10,000,000	-	-	10,000,000
95000	54500	NM HIGHER EDUCATION DEPARTMENT	2,250,000	-	-	2,250,000
95000	68450	NM HIGHER EDUCATION DEPARTMENT	30,000,000	-	-	30,000,000
95000	78200	NM HIGHER EDUCATION DEPARTMENT	-	-	-	80,000,000
95000	91000	NM HIGHER EDUCATION DEPARTMENT	-	-	-	14,086,900
95000	93100	NM HIGHER EDUCATION DEPARTMENT	2,000,000	-	-	2,000,000
10300	N/A	SAN JUAN COLLEGE	-	-	-	27,448,500
10400	N/A	NEW MEXICO JUNIOR COLLEGE	-	-	-	7,351,800
10500	N/A	NEW MEXICO STATE UNIVERSITY	-	-	-	223,493,000
10600	N/A	CENTRAL NM COMMUNITY COLLEGE	500,000	-	-	65,154,100
10700	N/A	EASTERN NEW MEXICO UNIVERSITY	-	-	-	55,888,600
10800	N/A	LUNA VOCATION TECH INSTITUTE	-	-	-	8,564,900
10900	N/A	SANTA FE COMMUNITY COLLEGE	-	-	-	15,984,100
11000	N/A	SOUTHEAST NEW MEXICO COLLEGE	-	-	-	4,687,500
22200	N/A	NM HIGHLANDS UNIVERSITY	-	-	-	36,225,600
22300	N/A	MESALANDS COMMUNITY COLLEGE	-	-	-	4,611,800
22400	N/A	NM INSTITUTE OF MINING TECH	-	-	-	42,616,700
22600	N/A	NEW MEXICO MILITARY INSTITUTE	-	-	-	3,269,100
22700	N/A	WESTERN NEW MEXICO UNIVERSITY	-	-	-	25,765,000
22800	N/A	NORTHERN NM COMMUNITY COLLEGE	-	-	-	12,300,300
23000	N/A	CLOVIS COMMUNITY COLLEGE	-	-	-	11,179,900
23100	N/A	NM SCHOOL FOR THE BLIND VISUAL	-	-	-	1,790,500
23200	N/A	NM SCHOOL FOR THE DEAF	-	-	-	4,545,500
23300	N/A	UNIVERSITY OF NEW MEXICO	-	-	-	366,022,100
Total - Higher Education			81,950,000	5,000,000	800,000	1,131,265,400
92400	21160	PUBLIC EDUCATION DEPARTMENT	20,000,000	-	-	20,000,000
92400	63300	PUBLIC EDUCATION DEPARTMENT	-	-	-	14,988,600
92400	79000	PUBLIC EDUCATION DEPARTMENT	16,600,000	-	Chapter 208, Section 9 3,885,000	30,431,000
92400	85800	PUBLIC EDUCATION DEPARTMENT	-	-	-	3,790,697,600
Total - Public School Support			36,600,000	-	3,885,000	3,856,117,200
Total - Component Appropriation Accounts			694,956,300	42,571,800	- 272,071,300	10,148,852,023

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due From Other State Entities
June 30, 2023

Agency	Fund	Description	Amount
33300	27900	Corporate Income Tax	\$ 63,291,961
33300	64200	Personal Income Tax	31,195,174
33300	71960	Gross Receipt Tax	2,822,222
33300	82500	Weight Distance Tax	(148,742) *
33300	82800	Luxury Tax	7,073,715
33300	82800	911 Emergency Surcharge Tax	(18,091) *
33300	82800	Gaming Tax	5,631,745
33300	82800	Liquor Tax /Alcoholic Beverages	2,260,759
33300	82800	Bingo and Raffle Tax	19,941
33300	82800	Telecommunications Relay Surcharge	(14,473) *
33300	82800	Special Fuel Tax	(625,257) *
33300	82800	Environment Fees	(1,099) *
33300	82800	Gasoline Tax	86,473
33300	82800	Fiduciary Income Tax	(1,060,598) *
33300	82800	Health Care Quality Surcharge	61,490
33300	83100	Worker's Compensation	(74,855) *
33300	67940	Gross Receipt Tax	378,762,999
33300	67940	Lease Vehicle Surcharge	346,972
33300	67940	Compensating Tax	6,565,119
33300	83300	Severance - School Tax	334,792,355
33300	83300	Severance - Conservation Resource	20,754,537
33300	83300	Severance Tax - Processors	2,942,699
33300	83300	Resource Excise - Copper	1,088,315
33300	83300	Resource Excise - Potash	21,981
33300	83300	Resource Excise - Others	375,039
33300	83800	Insurance Tax	85,233,129
39400	02000	Tribal Revenue Sharing	19,134,162
39401	80100	Investment Earnings	61,959
44000	11820	Insurance Tax	2,045
		Total amounts due from other state entities	<u>\$ 960,581,676</u>

*The negative receivable balance represents unidentified deposits that are remitted to the Funds as required by State statute(s).

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due From Taxpayers
June 30, 2023

Fund	Description	Amount
27900	Corporate Income Tax	\$ (6,807,162)
64200	OGP-Remitter/Owner	944,286
64200	PTW-Remitter/Owner	16,717,674
64200	Personal Income Tax	23,097,778
71960	Cannabis Excise Tax	414,939
82800	Bingo & Raffle Tax	1,584
82800	Fiduciary Income Tax	(23,745)
82800	Gaming Tax	300
82800	Leased Vehicle Surcharge	97
82800	Liquor Excise Tax	3,223
82800	Tobacco Products Tax	74,133
83200	Telecom Relay Service Surcharge	10
82800	Health Care Quality Surcharge	5,988
83100	Workers' Compensation	18,941
83200	Withholding Taxes	4,385,059
83200	Gross Receipt Tax	24,468,383
83200	Compensating Tax	(186,654)
83300	Resource Excise Tax	(5,156)
83800	Insurance Tax	1,026,672
	Total amounts due from taxpayers	<u>\$ 64,136,350</u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Local Governments
June 30, 2023

Fund	Description	Amount
83200	Taxation and Revenue Dept. (Unidentified 60 Day Remittances) due to local governments	<u>\$ 38,029,100</u>
	Total amounts due to local governments	<u><u>\$ 38,029,100</u></u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Taxpayers
June 30, 2023

Fund	Description	Amount
83300	Taxation and Revenue Department (oil and gas advance payments)	<u>\$205,532,935</u>
	Total amounts due to taxpayers	<u><u>\$205,532,935</u></u>

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out)
For the Year Ended June 30, 2023

BU	Fund	Agency	Description	Amount
33700	60200	STATE INVESTMENT COUNCIL	STPF DISTRIBUTION	265,791,612
33700	60100	STATE INVESTMENT COUNCIL	LGPf DISTRIBUTION	886,481,627
N/A	N/A	NEW MEXICO STATE UNIVERSITY	REVERSIONS	401,661
53900	77700	STATE LAND OFFICE	LAND INCOME DISTRIBUTION	77,498,573
53900	09800	STATE LAND OFFICE	LAND INCOME DISTRIBUTION FY22 REAP.	4,921,059
33700	43240	STATE INVESTMENT COUNCIL	MINERAL LEASING RIGHTS	(2,072,977,200)
33700	43240	STATE INVESTMENT COUNCIL	OIL AND GAS EXCESS REVENUES	(1,149,824,573)
33700	20950	STATE INVESTMENT COUNCIL	EXCESS GENERAL FUND REVENUES	(723,853,059)
11100	12900	LEGISLATIVE COUNCIL SERVICE	REVERSIONS	427,858
11200	13000	LEGISLATIVE FINANCE COMMITTEE	REVERSIONS	56,569
11400	74300	SENATE INTERIM	REVERSIONS	466,796
11500	74400	HOUSE INTERIM	REVERSIONS	358,665
11700	13100	LEGISLATIVE EDUCATION STUDY CO	REVERSIONS	131,834
11900	13200	LEGISLATIVE BUILDING SERVICES	REVERSIONS	192,950
21000	13500	JUDICIAL STANDARDS COMMISSION	REVERSIONS	13,418
21500	13700	COURT OF APPEALS	REVERSIONS	22,995
21600	13800	NEW MEXICO SUPREME COURT	REVERSIONS	5,408
21600	79300	NEW MEXICO SUPREME COURT	REVERSIONS	429
21800	12400	ADMIN OFFICE OF THE COURTS	REVERSIONS	4,700
21800	13600	ADMIN OFFICE OF THE COURTS	REVERSIONS	48,716
21800	13900	ADMIN OFFICE OF THE COURTS	REVERSIONS	350,681
21800	69200	ADMIN OFFICE OF THE COURTS	REVERSIONS	615,240
21800	93100	ADMIN OFFICE OF THE COURTS	REVERSIONS	3,583
23100	14100	FIRST JUDICIAL DISTRICT COURT	REVERSIONS	85,613
23300	14300	THIRD JUDICIAL DISTRICT COURT	REVERSIONS	14,519
23400	14400	FOURTH JUDICIAL DISTRICT COURT	REVERSIONS	49,550
23500	14500	FIFTH JUDICIAL DISTRICT COURT	REVERSIONS	43,874
23700	14700	SEVENTH DISTRICT COURT	REVERSIONS	47,795
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	REVERSIONS	53,680
23900	14900	NINTH JUDICIAL DISTRICT COURT	REVERSIONS	149
24000	15000	TENTH JUDICIAL DISTRICT COURT	REVERSIONS	20,682
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	REVERSIONS	128
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	REVERSIONS	7,720
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	REVERSIONS	6,936
24400	15400	BERNALILLO COUNTY METRO COURT	REVERSIONS	18,037
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	REVERSIONS	102,356
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	REVERSIONS	1
25400	15800	FOURTH JUDICIAL DISTRICT DA	REVERSIONS	6,909
25500	15900	FIFTH JUDICIAL DISTRICT DA	REVERSIONS	36,943
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	REVERSIONS	36,412
25800	16200	EIGHTH JUDICIAL DISTRICT DA	REVERSIONS	19,315
25900	16300	NINTH JUDICIAL DISTRICT DA	REVERSIONS	2,744
26000	16400	TENTH JUDICIAL DISTRICT DA	REVERSIONS	30,428
26100	16500	11TH JUDICIAL DIST. ATTORNEY	REVERSIONS	197,131
26200	16600	TWELFTH JUDICIAL DISTRICT DA	REVERSIONS	45,547
26300	16700	THIRTEENTH JUDICIAL DIST. DA	REVERSIONS	1,780
26400	16800	ADMIN OFFICE OF THE DAS	REVERSIONS	24,916
26500	16900	ELEVENTH JUDICIAL DA II	REVERSIONS	575,883
28000	17510	PUBLIC DEFENDER	REVERSIONS	1,936,855
33300	17200	TAX AND REVENUE DEPARTMENT	REVERSIONS	3,790,783
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	REVERSIONS	36,760
34100	00900	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	123,436
34100	13800	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	5
34100	20900	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	8,599
34100	21000	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	20,931
34100	62000	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	5,195,042
34100	73600	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	5,434,608
34100	73700	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	3,991,760
34100	85300	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	2,579,934
34100	93100	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	4,566,320

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
For the Year Ended June 30, 2023

BU	Fund	Agency	Description	Amount
34100	96600	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	24,000
35000	17400	GENERAL SERVICES DEPARTMENT	REVERSIONS	994,741
35000	36500	GENERAL SERVICES DEPARTMENT	REVERSIONS	5,445
35400	34700	NM SENTENCING COMMISSION	REVERSIONS	166
35600	17600	GOVERNOR'S OFFICE	REVERSIONS	615,184
35600	20820	GOVERNOR'S OFFICE	REVERSIONS	60,497
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	REVERSIONS	43,791
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	REVERSIONS	3,036
36900	17900	STATE RECORDS CENTER/ARCHIVES	REVERSIONS	14,733
37000	18000	SECRETARY OF STATE	REVERSIONS	759,456
37000	40260	SECRETARY OF STATE	REVERSIONS	300,000
37800	18100	STATE PERSONNEL BOARD	REVERSIONS	255,731
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	REVERSIONS	5,122
39400	18200	STATE TREASURER'S OFFICE	REVERSIONS	126,662
41000	20780	DEPT OF ETHICS COMMISSION	REVERSIONS	97,131
41800	18800	NM TOURISM DEPT.	REVERSIONS	280,956
41900	18900	ECONOMIC DEVELOPMENT DEPT.	REVERSIONS	261,578
42000	21210	REGULATION & LICENSING DEPT	REVERSIONS	4,400
42000	43300	REGULATION & LICENSING DEPT	REVERSIONS	599,900
42000	43500	REGULATION & LICENSING DEPT	REVERSIONS	(307,008)
42000	43600	REGULATION & LICENSING DEPT	REVERSIONS	(4,313,376)
42000	43700	REGULATION & LICENSING DEPT	REVERSIONS	(3,993,793)
42000	43800	REGULATION & LICENSING DEPT	REVERSIONS	6,675,441
42000	80800	REGULATION & LICENSING DEPT	REVERSIONS	2,453,250
43000	55000	PUBLIC REGULATION COMMISSION	REVERSIONS	167,241
44000	11690	SUPERINTENDENT OF INSURANCE	REVERSIONS	1,091,231
44000	11810	SUPERINTENDENT OF INSURANCE	REVERSIONS	6,568,214
44000	21890	SUPERINTENDENT OF INSURANCE	REVERSIONS	23,444,283
46000	21120	STATE FAIR	REVERSIONS	72,594
46500	53600	NM GAMING CONTROL BOARD	REVERSIONS	265,279
46900	19200	NM STATE RACING COMMISSION	REVERSIONS	511,063
46900	81400	NM STATE RACING COMMISSION	REVERSIONS	418,533
49100	74800	MILITARY HOMEBASE PLANNING	REVERSIONS	113,501
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	REVERSIONS	89,784
50500	19301	DEPARTMENT OF CULTURAL AFFAIRS	REVERSIONS	208
50500	19305	DEPARTMENT OF CULTURAL AFFAIRS	REVERSIONS	3,029
50800	39500	LIVESTOCK BOARD	REVERSIONS	101,936
52100	19900	ENERGY, MINERALS & RESOURCES	REVERSIONS	2,701,502
52100	21300	ENERGY, MINERALS & RESOURCES	REVERSIONS	1,402,747
52100	93100	ENERGY, MINERALS & RESOURCES	REVERSIONS	6,742
55000	21400	OFFICE OF STATE ENGINEER	REVERSIONS	510,767
55000	21404	OFFICE OF STATE ENGINEER	REVERSIONS	699
55000	21405	OFFICE OF STATE ENGINEER	REVERSIONS	310,141
55000	93100	OFFICE OF STATE ENGINEER	REVERSIONS	67,867
60100	04300	COMMISSION ON WOMEN STATUS	REVERSIONS	4,934
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	REVERSIONS	303,780
60900	04800	INDIAN AFFAIRS DEPARTMENT	REVERSIONS	1,964,072
60900	93100	INDIAN AFFAIRS DEPARTMENT	REVERSIONS	175,000
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	595,026
61100	20791	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	210,758
61100	21111	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	17,378
61100	67991	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	509
62400	04900	AGING AND LONG TERM SERVICES	REVERSIONS	2,432,919
63000	05200	HUMAN SERVICES DEPARTMENT	REVERSIONS	97,639
63000	05201	HUMAN SERVICES DEPARTMENT	REVERSIONS	37,795
63000	90100	HUMAN SERVICES DEPARTMENT	REVERSIONS	1
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	REVERSIONS	614,447
63200	59600	WORKERS' COMPENSATION ADMIN	REVERSIONS	28,500
64400	50001	DIVISION OF VOCATIONAL REHAB	REVERSIONS	12,909
64500	05800	GOVERNOR'S COMM. ON DISABILITY	REVERSIONS	107,051

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
For the Year Ended June 30, 2023

BU	Fund	Agency	Description	Amount
66500	06100	DEPARTMENT OF HEALTH	REVERSIONS	3,206,079
66500	06101	DEPARTMENT OF HEALTH	REVERSIONS	12,695,815
66500	06102	DEPARTMENT OF HEALTH	REVERSIONS	(1,693,763)
66500	06104	DEPARTMENT OF HEALTH	REVERSIONS	(1,136,485)
66500	06105	DEPARTMENT OF HEALTH	REVERSIONS	2,589,606
66500	20480	DEPARTMENT OF HEALTH	REVERSIONS	53,506
66500	21904	DEPARTMENT OF HEALTH	REVERSIONS	81,000
66500	40171	DEPARTMENT OF HEALTH	REVERSIONS	60,827,962
66500	50204	DEPARTMENT OF HEALTH	REVERSIONS	966,581
66500	93100	DEPARTMENT OF HEALTH	REVERSIONS	1,030
66700	06400	NM ENVIRONMENT DEPARTMENT	REVERSIONS	680,608
66700	93100	NM ENVIRONMENT DEPARTMENT	REVERSIONS	503,350
66800	49300	NATURAL RESOURCES TRUSTEE	REVERSIONS	129,459
67000	06500	DEPARTMENT OF VETERANS SERVICE	REVERSIONS	392,990
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	REVERSIONS	4,736,929
69000	11520	CHILDREN, YOUTH & FAMILY DEPT	REVERSIONS	2,565
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	REVERSIONS	4,689,244
69000	91100	CHILDREN, YOUTH & FAMILY DEPT	REVERSIONS	226,673
70500	07000	MILITARY AFFAIRS DEPARTMENT	REVERSIONS	226,075
70500	99200	MILITARY AFFAIRS DEPARTMENT	REVERSIONS	299,808
76000	90500	ADULT PAROLE BOARD	REVERSIONS	47,665
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	REVERSIONS	4,767
77000	90700	CORRECTIONS DEPARTMENT	REVERSIONS	2,763,474
77000	91500	CORRECTIONS DEPARTMENT	REVERSIONS	40
78000	90900	CRIME VICTIMS REPARATION COMM	REVERSIONS	64,740
79000	12800	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	1,674,887
79000	12801	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	812,473
79000	12805	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	132,852
79500	20050	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	70,672
79500	20380	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	2,415,129
79500	55010	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	216
79500	56410	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	(500,000)
79500	57810	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	(542,510)
80500	93100	DEPARTMENT OF TRANSPORTATION	REVERSIONS	3,436,127
92400	05700	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	611,681
92400	79000	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	6,237,877
92400	85800	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	2,152,760
95000	91000	NM HIGHER EDUCATION DEPARTMENT	REVERSIONS	1,625,933
N/A	N/A	CUMBRES AND TOLTEC	ALLOTMENTS	(362,800)
N/A	N/A	NEW MEXICO STATE UNIVERSITY	ALLOTMENTS	(223,493,000)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	ALLOTMENTS	(55,888,600)
N/A	N/A	NM HIGHLANDS UNIVERSITY	ALLOTMENTS	(36,225,600)
N/A	N/A	NM INSTITUTE OF MINING TECH	ALLOTMENTS	(42,616,700)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	ALLOTMENTS	(3,269,100)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	ALLOTMENTS	(25,765,000)
N/A	N/A	NORTHERN NM COMMUNITY COLLEGE	ALLOTMENTS	(12,300,300)
N/A	N/A	NM SCHOOL FOR THE BLIND VISUAL	ALLOTMENTS	(1,790,500)
N/A	N/A	NM SCHOOL FOR THE DEAF	ALLOTMENTS	(4,545,500)
N/A	N/A	UNIVERSITY OF NEW MEXICO	ALLOTMENTS	(366,022,100)
11100	12900	LEGISLATIVE COUNCIL SERVICE	ALLOTMENTS	(8,745,900)
11200	13000	LEGISLATIVE FINANCE COMMITTEE	ALLOTMENTS	(4,843,900)
11400	74300	SENATE INTERIM	ALLOTMENTS	(1,875,700)
11500	74400	HOUSE INTERIM	ALLOTMENTS	(1,803,100)
11700	13100	LEGISLATIVE EDUCATION STUDY CO	ALLOTMENTS	(1,437,800)
11900	13200	LEGISLATIVE BUILDING SERVICES	ALLOTMENTS	(4,563,000)
13100	13300	LEGISLATURE	ALLOTMENTS	(26,434,600)
13101	20030	SENATE	ALLOTMENTS	(5,963,800)
13102	20040	HOUSE	ALLOTMENTS	(4,227,900)
20800	07600	NEW MEXICO COMPILATION COMM	ALLOTMENTS	(529,900)
21000	13500	JUDICIAL STANDARDS COMMISSION	ALLOTMENTS	(932,300)

State of New Mexico
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Schedule of Transfers In/(Out) - continued
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BU	Fund	Agency	Description	Amount
21500	13700	COURT OF APPEALS	ALLOTMENTS	(7,680,200)
21600	13800	NEW MEXICO SUPREME COURT	ALLOTMENTS	(10,392,100)
21800	12400	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(6,735,500)
21800	13600	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(27,500)
21800	13900	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(13,686,700)
21800	58300	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(287,900)
21800	68170	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(3,374,200)
21800	68900	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(22,821,900)
21800	69200	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(13,577,600)
21801	01200	AOC STATEWIDE UNITS	ALLOTMENTS	(1,110,500)
23100	14100	FIRST JUDICIAL DISTRICT COURT	ALLOTMENTS	(11,271,900)
23200	14200	SECOND JUDICIAL DISTRICT COURT	ALLOTMENTS	(28,261,000)
23300	14300	THIRD JUDICIAL DISTRICT COURT	ALLOTMENTS	(10,970,100)
23400	14400	FOURTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(4,157,100)
23500	14500	FIFTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(11,450,000)
23600	14600	SIXTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(5,841,300)
23700	14700	SEVENTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(4,230,600)
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(5,217,900)
23900	14900	NINTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(5,422,100)
24000	15000	TENTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(1,944,900)
24100	15100	ELEVENTH JUDICIAL DIST. COURT	ALLOTMENTS	(9,664,800)
24100	33500	ELEVENTH JUDICIAL DIST. COURT	ALLOTMENTS	(2,020,000)
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(5,440,100)
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(41,400)
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(66,200)
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	ALLOTMENTS	(11,689,100)
24400	15400	BERNALILLO COUNTY METRO COURT	ALLOTMENTS	(26,177,900)
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(7,286,800)
25200	15600	SECOND JUDICIAL DISTRICT DA	ALLOTMENTS	(26,047,300)
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(5,704,400)
25400	15800	FOURTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,791,500)
25500	15900	FIFTH JUDICIAL DISTRICT DA	ALLOTMENTS	(6,634,900)
25600	16000	SIXTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,641,100)
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	ALLOTMENTS	(3,071,100)
25800	16200	EIGHTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,408,900)
25900	16300	NINTH JUDICIAL DISTRICT DA	ALLOTMENTS	(3,847,200)
26000	16400	TENTH JUDICIAL DISTRICT DA	ALLOTMENTS	(1,695,800)
26100	16500	11TH JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(5,782,300)
26200	16600	TWELFTH JUDICIAL DISTRICT DA	ALLOTMENTS	(4,036,300)
26300	16700	THIRTEENTH JUDICIAL DIST. DA	ALLOTMENTS	(6,639,000)
26400	11180	ADMIN OFFICE OF THE DAS	ALLOTMENTS	(250,000)
26400	16800	ADMIN OFFICE OF THE DAS	ALLOTMENTS	(2,796,000)
26500	16900	ELEVENTH JUDICIAL DA II	ALLOTMENTS	(3,052,100)
28000	17510	PUBLIC DEFENDER	ALLOTMENTS	(61,000,000)
30500	17000	OFFICE OF THE ATTORNEY GENERAL	ALLOTMENTS	(13,669,300)
30500	27800	OFFICE OF THE ATTORNEY GENERAL	ALLOTMENTS	(800,100)
30800	11100	OFFICE OF THE STATE AUDITOR	ALLOTMENTS	(3,459,100)
33300	17200	TAX AND REVENUE DEPARTMENT	ALLOTMENTS	(76,927,500)
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	ALLOTMENTS	(1,855,700)
34100	00900	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(71,636,400)
34100	01000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(18,138,100)
34100	10780	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(17,700)
34100	20130	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(5,000,000)
34100	20900	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(2,500,000)
34100	21000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(109,900)
34100	21460	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(2,250,000)
34100	22260	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(2,000,000)
34100	61800	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(120,000)
34100	62000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(442,401,100)
34100	62400	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(5,625,100)

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
For the Year Ended June 30, 2023

BU	Fund	Agency	Description	Amount
34100	71980	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(100,000,000)
34100	73600	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(8,200,000)
34100	82920	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(32,500,000)
35000	17400	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(18,908,500)
35000	41700	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(533,200)
35000	56100	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(319,300)
35000	75200	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(34,540,000)
35400	34700	NM SENTENCING COMMISSION	ALLOTMENTS	(3,388,600)
35600	17600	GOVERNOR'S OFFICE	ALLOTMENTS	(5,078,300)
35600	20820	GOVERNOR'S OFFICE	ALLOTMENTS	(96,000)
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	ALLOTMENTS	(584,900)
36100	20370	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(1,618,600)
36100	68390	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(813,000)
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	ALLOTMENTS	(49,800)
36900	17900	STATE RECORDS CENTER/ARCHIVES	ALLOTMENTS	(2,581,800)
37000	18000	SECRETARY OF STATE	ALLOTMENTS	(7,144,700)
37000	40260	SECRETARY OF STATE	ALLOTMENTS	(300,000)
37000	68180	SECRETARY OF STATE	ALLOTMENTS	(21,928,700)
37800	18100	STATE PERSONNEL BOARD	ALLOTMENTS	(3,884,100)
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	ALLOTMENTS	(255,100)
39400	18200	STATE TREASURER'S OFFICE	ALLOTMENTS	(4,067,600)
41000	20780	DEPT OF ETHICS COMMISSION	ALLOTMENTS	(1,193,500)
41700	48000	BORDER AUTHORITY	ALLOTMENTS	(438,400)
41800	18800	NM TOURISM DEPT.	ALLOTMENTS	(20,386,700)
41900	18900	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(17,983,800)
41900	20960	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(607,600)
41900	21140	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(1,255,000)
41900	43180	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(56,650,000)
41900	63800	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(15,000,000)
42000	43300	REGULATION & LICENSING DEPT	ALLOTMENTS	(18,707,300)
43000	55000	PUBLIC REGULATION COMMISSION	ALLOTMENTS	(10,494,000)
44000	11690	SUPERINTENDENT OF INSURANCE	ALLOTMENTS	(945,000)
44000	11850	SUPERINTENDENT OF INSURANCE	ALLOTMENTS	(47,900,000)
44000	21890	SUPERINTENDENT OF INSURANCE	ALLOTMENTS	(825,000)
46000	19100	STATE FAIR	ALLOTMENTS	(1,250,000)
46000	21120	STATE FAIR	ALLOTMENTS	(200,000)
46500	53600	NM GAMING CONTROL BOARD	ALLOTMENTS	(5,883,300)
46900	19200	NM STATE RACING COMMISSION	ALLOTMENTS	(2,476,700)
49100	74800	MILITARY HOMEBASE PLANNING	ALLOTMENTS	(296,200)
49500	87100	SPACEPORT AUTHORITY	ALLOTMENTS	(3,790,900)
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	ALLOTMENTS	(54,232,500)
50500	59100	DEPARTMENT OF CULTURAL AFFAIRS	ALLOTMENTS	(15,000,000)
50500	69800	DEPARTMENT OF CULTURAL AFFAIRS	ALLOTMENTS	(166,348)
50800	12130	LIVESTOCK BOARD	ALLOTMENTS	(675,000)
50800	39500	LIVESTOCK BOARD	ALLOTMENTS	(3,522,900)
51600	19800	GAME AND FISH DEPARTMENT	ALLOTMENTS	(7,000,000)
52100	19900	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(18,308,300)
52100	20010	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(9,669,200)
52100	21300	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(12,000,000)
53800	82900	INTER TRIBAL CEREMONIAL	ALLOTMENTS	(322,000)
55000	21400	OFFICE OF STATE ENGINEER	ALLOTMENTS	(94,411,600)
60100	04300	COMMISSION ON WOMEN STATUS	ALLOTMENTS	(200,000)
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	ALLOTMENTS	(1,009,600)
60400	04600	COMM FOR DEAF & HARD OF HEARIN	ALLOTMENTS	(1,286,200)
60500	06000	MARTIN LUTHER KING JR. COMM	ALLOTMENTS	(327,900)
60600	04700	NM COMMISSION FOR THE BLIND	ALLOTMENTS	(2,303,600)
60900	04800	INDIAN AFFAIRS DEPARTMENT	ALLOTMENTS	(4,459,900)
60900	93100	INDIAN AFFAIRS DEPARTMENT	ALLOTMENTS	(25,110,702)
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(67,939,000)
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(49,498,300)

State of New Mexico
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Schedule of Transfers In/(Out) - continued
For the Year Ended June 30, 2023

BU	Fund	Agency	Description	Amount
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(34,153,400)
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(43,521,900)
62400	04900	AGING AND LONG TERM SERVICES	ALLOTMENTS	(54,138,000)
62400	93100	AGING AND LONG TERM SERVICES	ALLOTMENTS	(200,000)
63000	05200	HUMAN SERVICES DEPARTMENT	ALLOTMENTS	(144,333,970)
63000	97500	HUMAN SERVICES DEPARTMENT	ALLOTMENTS	(35,280,900)
63000	97600	HUMAN SERVICES DEPARTMENT	ALLOTMENTS	(1,245,902,900)
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	ALLOTMENTS	(10,519,900)
63100	71970	WORKFORCE SOLUTIONS DEPARTMENT	ALLOTMENTS	(15,400,000)
64400	20570	DIVISION OF VOCATIONAL REHAB	ALLOTMENTS	(642,200)
64400	50000	DIVISION OF VOCATIONAL REHAB	ALLOTMENTS	(5,915,500)
64500	05800	GOVERNOR'S COMM. ON DISABILITY	ALLOTMENTS	(1,389,000)
64700	07900	DEV DISABILITIES COUNCIL	ALLOTMENTS	(7,943,400)
66500	06100	DEPARTMENT OF HEALTH	ALLOTMENTS	(220,540,900)
66500	20480	DEPARTMENT OF HEALTH	ALLOTMENTS	(4,050,000)
66500	25700	DEPARTMENT OF HEALTH	ALLOTMENTS	(1,586,300)
66500	40170	DEPARTMENT OF HEALTH	ALLOTMENTS	(157,705,900)
66500	75600	DEPARTMENT OF HEALTH	ALLOTMENTS	(2,737,200)
66500	95810	DEPARTMENT OF HEALTH	ALLOTMENTS	(31,300)
66700	06400	NM ENVIRONMENT DEPARTMENT	ALLOTMENTS	(20,887,400)
66700	33700	NM ENVIRONMENT DEPARTMENT	ALLOTMENTS	(10,000,000)
66800	49300	NATURAL RESOURCES TRUSTEE	ALLOTMENTS	(623,600)
67000	06500	DEPARTMENT OF VETERANS SERVICE	ALLOTMENTS	(6,971,800)
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(206,910,100)
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(1,460,400)
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(24,704,100)
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(204,600)
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(80,000)
70500	07000	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(2,500,000)
70500	93200	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(835,000)
70500	99200	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(7,004,800)
76000	90500	ADULT PAROLE BOARD	ALLOTMENTS	(605,300)
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	ALLOTMENTS	(7,600)
77000	90200	CORRECTIONS DEPARTMENT	ALLOTMENTS	(24,865,500)
77000	90700	CORRECTIONS DEPARTMENT	ALLOTMENTS	(298,058,900)
77000	91500	CORRECTIONS DEPARTMENT	ALLOTMENTS	(24,784,700)
78000	90900	CRIME VICTIMS REPARATION COMM	ALLOTMENTS	(11,806,000)
79000	12800	DEPARTMENT OF PUBLIC SAFETY	ALLOTMENTS	(145,296,700)
79500	20050	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(4,157,300)
79500	20380	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(10,190,000)
79500	56410	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(4,000,000)
80500	20100	DEPARTMENT OF TRANSPORTATION	ALLOTMENTS	(57,750,000)
80500	93100	DEPARTMENT OF TRANSPORTATION	ALLOTMENTS	(354,065,000)
92400	05700	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(19,463,400)
92400	21160	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(20,000,000)
92400	63300	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(14,988,600)
92400	79000	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(67,681,000)
92400	85800	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(3,790,697,600)
95000	21190	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(17,000,000)
95000	21440	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(96,000)
95000	21600	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(20,933,500)
95000	27100	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(37,000,000)
95000	47910	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(1,000,000)
95000	47920	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(10,000,000)
95000	54500	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(2,250,000)
95000	68450	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(30,000,000)
95000	78200	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(80,000,000)
95000	91000	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(14,086,900)
95000	93100	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(2,000,000)
Total Transfers In / (Out)				(12,523,710,860)

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations by Function of Government
For the Year Ended June 30, 2023

Function	Description	Amount
Legislature	FY23 Allotments	\$ 59,895,700
Judicial	FY23 Allotments	373,707,400
General Control	FY23 Allotments	893,302,200
Commerce and Industry	FY23 Allotments	206,646,200
Natural Resource	FY23 Allotments	215,307,848
Health / Welfare	FY23 Allotments	2,409,969,875
Public Safety	FY23 Allotments	534,111,800
Transportation	FY23 Allotments	411,815,000
Other Education	FY23 Allotments	56,713,400
Public School Support	FY23 Allotments	3,856,117,200
Higher Education	FY23 Allotments	1,131,265,400
	TOTAL	\$ 10,148,852,023

State of New Mexico
Component Appropriation Funds
Schedule of Due from Beneficiaries
June 30, 2023

Fund	Description	Amount
N/A	New Mexico Finance Authority - Cigarette Tax	\$ 543,793
N/A	Northern New Mexico University - Unspent General Funds	<u>401,661</u>
	Total amounts due from beneficiaries	<u><u>\$ 945,454</u></u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Other State Entities
June 30, 2023

Agency	Description	Amount
33700	State Investment Council	\$ 1,873,743,752
	Total amounts due to other state entities	<u>\$ 1,873,743,752</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico General Fund Audit
And Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds), as of and for the year ended June 30, 2023, and the related notes to the financial statements, and have issued our report thereon dated November 22, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Component Appropriation Fund's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Component Appropriation Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Component Appropriation Fund's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration
And Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Component Appropriation Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 22, 2023

State of New Mexico
Component Appropriation Funds
Schedule of Findings and Responses
For the Year Ended June 30, 2023

Section I — Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☐ yes ☒ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

Section II — Financial Statement Findings

None

State of New Mexico
Component Appropriation Funds
Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2023

Audit Finding	Status
None	NA

State of New Mexico
Component Appropriation Funds
Exit Conference
For the Year Ended June 30, 2023

Exit Conference

An exit conference was conducted on November 27, 2023, via a closed video session, in which the contents of this report were discussed with the following:

Component Appropriation Funds Management

Wayne Propst	Cabinet Secretary
Mark Melhoff	State Controller (Acting)

CliftonLarsonAllen, LLP (CLA)

Matt Bone CPA, CGFM, CGMA	Principal
Emily Wilson CPA, CFE	Principal

Financial Statement Preparation

Management of the State of New Mexico Component Appropriation Funds (Component Appropriation Funds) prepared the financial statements presented in this report.



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