



## State Board of Finance

President, Governor Michelle Lujan Grisham  
Member, Lt. Governor Howie Morales

Executive Officer, Cabinet Secretary Wayne Propst  
Director, Ashley Leach

## ACTIONS

### STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501  
Virtual Attendance Available  
Wednesday, January 17, 2024 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes: December 19, 2023 Regular Meeting

### **CONSENT AGENDA (ITEMS 4-9)**

4. Approved: Bernalillo County—Requests Approval of an Amendment to the Lease of Real Property, Located at 140 Tyler Court NE in Albuquerque, with the Albuquerque Sign Language Academy, (\$660,000)

Contingent upon director's and counsel's receipt and review of a fully executed ground lease amendment #1

5. Approved: Bernalillo County—Requests Approval of the Lease of Real Property, Located at 12 Camino Municipal in Tijeras, to Bernalillo County Health Care Corporation (\$28,920/year)

Contingent upon director's and counsel's receipt and review of (1) a revised and fully executed lease agreement and (2) either a favorable review from the Taxation and Revenue Department of the amended appraisal or confirmation from the Department that a new review is not necessary

6. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Predock Center Renovations (\$750,000)
7. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Campus Information Technology Infrastructure Upgrades (\$3,002,000)
8. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Activity Center Weight Room and Student Lounge Renovations (\$4,864,035.57)
9. Approved: Department of Finance & Administration, Local Government Division—Requests Approval of an Amendment to the FY24 Operating and Capital Budget for Public Safety Answering Points

### **INFORMATIONAL ITEMS**

10. Reported: Capital Buildings Repair Fund Financial Status Report for Month-Ended December 31, 2023

11. Reported: Legislative Capital Projects Financial Status Report for Month-Ended December 31, 2023

12. Reported: State Treasurer's Office Investment Report for Month-Ended November 30, 2023

13. Reported: Emergency Balances—January 17, 2024

	Balance	Appropriation
Operating Reserve Fund	\$2,136,692.61	\$4,000,000.00
Emergency Water Fund	\$49,600.00	\$109,900.00

14. Reported: Fiscal Agent and Custodial Bank Fees Report

15. Reported: Joint Powers Agreements for Month-Ended December 31, 2023

16. Reported: New Mexico Mortgage Finance Authority Housing Trust Fund 1<sup>st</sup> Quarter FY24 Earmark Report

### **STAFF ITEMS**

17. Approved: Determination of 2024 Board of Finance Subcommittee Members for Private Activity Bond, Banking, Audit, Rule Change, Procurement Subcommittees

18. Approved: Determination of 2024 Board of Finance Secretary

19. Approved: Open Meetings Act Resolution

Contingent upon motion to reinstate general circulation language to the resolution

20. Approved: Interest Rate Policy

21. Approved: Request to Procure Disclosure Counsel Services for July 1, 2024, through June 30, 2028

### **REAL PROPERTY LEASES**

22. Approved: Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 2101 Hawk Drive in Los Alamos, to Los Alamos Commnet, Inc. (\$30,000/year and 30% of sublease revenue)

Contingent upon director's and counsel's receipt and review of (1) a fully executed lease agreement and (2) an executed resolution or board minutes from the school district board evidencing approval of the lease

### **BONDING PROGRAMS**

23. Approved: Presentation of the 2024 Annual Financial Information Filing

### **ADJOURNMENT**