

State Board of Finance**Governor Michelle Lujan Grisham, President**
Lt. Governor Howie Morales, Member**Cabinet Secretary Wayne Propst, Executive Officer**
Ashley Leach, Director**AGENDA****STATE BOARD OF FINANCE MEETING****Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501****Virtual Attendance Available****Tuesday, February 20, 2024 – 9:00 a.m.**

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: January 17, 2024 Regular Meeting

CONSENT AGENDA (ITEMS 4-11)**Presenter: Ashley Leach, Director, Board of Finance****Submitted by: Benjamin McIntosh, Real Estate Manager, Bernalillo County**

4. Bernalillo County—Requests Approval of the Lease of Real Property, Located at 3701 Condershire Drive SW in Albuquerque, with the Serenity Mesa Youth Recovery Center (\$109,782/year, services in lieu of rent)

Submitted by: Susan Fox, Attorney, Matthews Fox Law, Counsel to Monte de Sol Charter School

5. Monte de Sol Charter School—Requests Approval of the Sale of Real Property, Located at 4161 Walking Rain Road in Santa Fe, to CSDCPC Monte de Sol, LLC (\$330,000)

Submitted by: William Provance, Airport Manager, Doña Ana County Jetport

6. Doña Ana County—Requests Approval of the Lease of Real Property, Located at Doña Ana County International Jetport (Lot-03D-South) in Santa Teresa, with JRT Aviation, LLC (\$3,660.80/year, \$0.06/gallon of privately delivered fuel, 2 percent of sublease revenues)
7. Doña Ana County—Requests Approval of the Lease of Real Property, Located at Doña Ana County International Jetport (Lot-03E-South) in Santa Teresa, with Saratoga Homes, Inc (\$3,659.26/year, \$0.06/gallon of privately delivered fuel, 2 percent of sublease revenues)

Use the following meeting link and information to join the meeting virtually. To join by phone: 1-505-312-4308, Access Code: 516 299 068#

MEETING LINK: [Click here to join the meeting](#)

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact our staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the State Board of Finance administrator at: bof.administrator@state.nm.us or calling 505-827-3985.

Submitted by: Gerald Hoehne, Capital Projects Director, Higher Education Department

8. University of New Mexico—Requests Approval of Capital Expenditures for Popejoy Hall Lobby Renovation Improvements (\$2,318,799)
9. New Mexico State University—Requests Approval of Capital Expenditures for Campus Wide Safety, Road, and Drainage Improvements (\$2,577,115)
10. New Mexico State University, Alamogordo—Requests Approval of Capital Expenditures for Rohovec Roof and Exterior Improvements (\$2,700,000)
11. New Mexico State University, Alamogordo—Requests Approval of Capital Expenditures for Reidlinger Science Center HVAC Upgrades (\$1,575,000)

INFORMATIONAL ITEMS

Presenter: Ashley Leach, Director, Board of Finance

12. Capital Buildings Repair Fund Financial Status Report for Month-Ended January 31, 2024
13. Legislative Capital Projects Financial Status Report for Month-Ended January 31, 2024
14. State Treasurer's Office Investment Report for Month-Ended December 31, 2023
15. Emergency Balances—February 20, 2024

	Balance	Appropriation
Operating Reserve Fund	\$2,136,692.61	\$4,000,000.00
Emergency Water Fund	\$49,600.00	\$109,900.00
16. Fiscal Agent and Custodial Bank Fees Report
17. Joint Powers Agreements for Month-Ended January 31, 2024
18. Board of Finance Staff Legislative Report

STATE TREASURER'S OFFICE

Presenter: Vikki Hanges, Chief Investment Officer, State Treasurer's Office; Anna Murphy, Portfolio Manager, State Treasurer's Office

19. Consideration of Annual State Treasurer's Investment Performance Benchmarks
20. Quarterly Investment Report for Quarter-Ended September 30, 2023

EMERGENCY FUNDING REQUESTS

Presenter: Maggie Toulouse-Oliver, New Mexico Secretary of State; Sharon Pino, Deputy Secretary of State; Gregory Rockstroh, Chief Information Officer, NM Secretary of State; Naomba Frostad, Deputy Chief Information Officer, NM Secretary of State; Justin O'Shea, Chief Financial Officer, NM Secretary of State

21. New Mexico Secretary of State—Requests Approval of an Emergency Operating Grant to Comply with Payment Card Industry Security Standards & Continue Acceptance of Payment Cards (\$240,000)

PRESENTATIONS

Presenters: Leonardo Delgado, Chief Economist, Department of Finance & Administration; Andrew Miner, Budget Division Director, Department of Finance & Administration; Meribeth Densmore, Sr. Budget Analyst, Department of Finance & Administration

22. Department of Finance and Administration Presentation on the Tobacco Settlement Fund

Presenter: David S. Campbell, Executive Director, Lobo Development Corporation

23. South Campus Tax Increment Development District Annual Presentation

ADJOURNMENT