INFORMATIONAL ITEMS



30. General Services Department

General Services Department Biannual Inventory of Buildings Report, Including an Approved Checklist of Conditions





Property	Description	Address	City
01-001-000004	BATAAN MEMORIAL BUILDING	407 GALISTEO ST. (BATAAN)	SANTA FE
01-001-000005	BSD GROUNDS SERVICE BUILDING	128 S. CAPITAL	SANTA FE
01-001-000006	JERRY APODACA BUILDING	300 DON GASPAR AVE	SANTA FE
01-001-000007	GARAGE-CASITAS @ 410 DON GASPAR	410 DON GASPAR	SANTA FE
01-001-000008	GARAGE-CASITAS @ 414 DON GASPAR	414 DON GASPAR	SANTA FE
	LAMY BUILDING		
01-001-000009	EAST CAMPUS	413 OLD SANTA FE TRAIL	SANTA FE
	LAMY-LEW WALLACE HEATING PLANT		
01-001-000010	EAST CAMPUS	413 OLD SANTA FE TRAIL	SANTA FE
01-001-000011	LEW WALLACE BUILDING	413 OLD SANTA FE TRAIL	SANTA FE
	BSD CENTRAL OFFICE		
01-001-000012	AKA MAINTENANCE SHOP	128 S. CAPITAL	SANTA FE
01-001-000014	CASITA AT 410 DON GASPAR	410 DON GASPAR	SANTA FE
01-001-000015	CASITA AT 414 DON GASPAR	414 DON GASPAR	SANTA FE
	BSD CENTRAL COMPLEX LANDSCAPE STORAGE		
01-001-000016	AKA OLD MOTOR POOL	128 S. CAPITAL	SANTA FE
01-001-000017	VILLAGRA BUILDING	408 GALISTEO	SANTA FE
01-001-000018	CONCHA ORTIZ Y PINO BUILDING	130 S. CAPITAL	SANTA FE
01-001-000019	CASITA AT 402 DON GASPAR	402 DON GASPAR	SANTA FE
01-001-000020	CASITA AT 406 DON GASPAR	406 DON GASPAR	SANTA FE
	PERA BUILDING		
01-001-000021	EAST CAMPUS	1120 PASEO DE PERALTA	SANTA FE
01-001-000024	GARAGE - CASITAS 406 DON GASPAR	406 DON GASPAR	SANTA FE
01-001-000026	PAUL BARDACKE COMPLEX	408 GALISTEO	SANTA FE
01-002-000018	GOVERNOR'S MANSION GREENHOUSE	1 MANSION RIDGE ROAD	SANTA FE
01-002-000019	GOVERNOR'S MANSION (RESIDENCE)	1 MANSION RIDGE ROAD	SANTA FE
01-002-000020	GOVERNOR'S MANSION-GARAGE	1 MANSION RIDGE ROAD	SANTA FE
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Description	Address	City
GOVERNOR'S MANSION SECURITY	1 MANSION RIDGE ROAD	SANTA FE
GOVERNOR'S MANSION STABLES	1 MANSION RIDGE ROAD	SANTA FE
GOVERNOR'S MANSION GENERATOR BUILDING	1 MANSION RIDGE ROAD	SANTA FE
GOVENORS MANSION TUFF SHEDS	1 MANSSION DRIVE	SANTA FE
NMDPS CAMPUS BASIC DORMITORY BUILDING C	4491 CERRILLOS ROAD	SANTA FE
NMDPS CAMPUS DISTRICT 1 BUILDING G		
HEADQUARTERS)	4491 CERRILLOS ROAD	SANTA FE
NMDPS SECURE STORAGE BUILDING E	4491 CERRILLOS ROAD	SANTA FE
NMDPS CAMPUS LAW ENFORCEMENT ACADEMY		
BUILDING B	4491 CERRILLOS ROAD	SANTA FE
NMDPS CAMPUS HEADQUARTERS BUIDING A	4491 CERRILLOS ROAD	SANTA FE
NMDPS LAW ENFORCEMENT ADVANCED		
raining	4491 CERRILLOS ROAD	SANTA FE
NMDPS CAMPUS DOIT COMMUNICATIONS		
BUILDING D	4491 CERRILLOS ROAD	SANTA FE
NMDPS CAMPUS AUTO SHOP BUILDING	4491 CERRILLOS ROAD	SANTA FE
NMDPS CAMPUS MAINTENANCE	4491 CERRILLOS ROAD	SANTA FE
NMDPS CAMPUS VEHICLE INSPECTION BUILDING F	4491 CERRILLOS ROAD	SANTA FE
NMDPS CAMPUS VEHICLE INSPECTION BUILDING F	4491 CERRILLOS ROAD	SANTA FE
PNM CAPITAL PUNISHMENT FACILITY	4331 NM 14	SANTA FE
PNM COMMUNICATIONS BLDG.	4331 NM 14	SANTA FE
PNM CORRECTIONS INDUST./KEFFEE CANTEEN		
SERVICE	4331 NM 14	SANTA FE
PNM CORRECTIONS INDUST. II	4331 NM 14	SANTA FE
	GOVERNOR'S MANSION SECURITY GOVERNOR'S MANSION STABLES GOVERNOR'S MANSION GENERATOR BUILDING GOVENORS MANSION TUFF SHEDS IMDPS CAMPUS BASIC DORMITORY BUILDING C IMDPS CAMPUS DISTRICT 1 BUILDING G HEADQUARTERS) IMDPS SECURE STORAGE BUILDING E IMDPS CAMPUS LAW ENFORCEMENT ACADEMY BUILDING B IMDPS CAMPUS HEADQUARTERS BUIDING A IMDPS LAW ENFORCEMENT ADVANCED IRAINING IMDPS CAMPUS DOIT COMMUNICATIONS BUILDING D IMDPS CAMPUS AUTO SHOP BUILDING IMDPS CAMPUS MAINTENANCE IMDPS CAMPUS VEHICLE INSPECTION BUILDING F IMDPS CAMPUS VEHICLE INSPECTION BUILDING F IMM CAPITAL PUNISHMENT FACILITY INM COMMUNICATIONS BLDG. INM CORRECTIONS INDUST./KEFFEE CANTEEN ERVICE	SOVERNOR'S MANSION SECURITY 1 MANSION RIDGE ROAD 1 MANSION RIDGE ROAD 2 MANSION RIDGE ROAD 3 MANSION RIDGE ROAD 3 MANSION RIDGE ROAD 4 MANSION RIDGE ROAD 1 MASSION RIDGE ROAD 1 MANSION RIDGE



Property	Description	Address	City
01-004-000036	PNM CORRECTIONS INDUST. III	4331 NM 14	SANTA FE
	PNM DISPOSAL PLANT		
01-004-000037	/QUILL WASTEWATER TREATMENT PLANT	4331 NM 14	SANTA FE
01-004-000038	PNM GARAGE & FIRE STATION	4331 NM 14	SANTA FE
01-004-000039	PNM GATEHOUSE	4331 NM 14	SANTA FE
01-004-000040	PNM GUARD TOWER- NORTH	4311 NM 14	SANTA FE
01-004-000050	PNM HOSPITALITY CENTER	4311 NM 14	SANTA FE
01-004-000051	PNM HOUSING UNIT 1-N FACILITY	4311 NM 14	SANTA FE
01-004-000052	PNM HOUSING UNIT 1-S FACILITY	4311 NM 14	SANTA FE
01-004-000053	PNM HOUSING UNIT 2-N FACILITY	4311 NM 14	SANTA FE
01-004-000054	PNM HOUSING UNIT 2-S FACILITY	4311 NM 14	SANTA FE
01-004-000055	PNM HOUSING UNIT 3-N FACILITY	4311 NM 14	SANTA FE
01-004-000056	PNM HOUSING UNIT 3-S FACILITY	4311 NM 14	SANTA FE
01-004-000057	PNM INDUSTRIES AUTO SHOP	4311 NM 14	SANTA FE
01-004-000058	PNM MAINTENANCE BUILDING/MAIL ROOM	4311 NM 14	SANTA FE
01-004-000059	MODULAR UNIT #1 FAMILY VISITS	4311 NM 14	SANTA FE
01-004-000060	MODULAR UNIT #2	4311 NM 14	SANTA FE
01-004-000061	MODULAR UNIT #3	4311 NM 14	SANTA FE
01-004-000062	MODULAR UNIT #4	4311 NM 14	SANTA FE
01-004-000063	MODULAR UNIT C LEVEL II MENTAL HEALTH	4311 NM 14	SANTA FE
01-004-000064	MODULAR UNIT D LEVEL II MENTAL HEALTH	4311 NM 14	SANTA FE
01-004-000065	PNM PENITENTIARY BLDG.	4311 NM 14	SANTA FE
01-004-000066	PNM SUPPORT UPGRADE 1	4311 NM 14	SANTA FE
01-004-000067	PNM POWER PLANT	4311 NM 14	SANTA FE
01-004-000068	PNM PUMP HOUSE	4311 NM 14	SANTA FE
01-004-000069	PNM RECREATION BUILDING	4311 NM 14	SANTA FE
01-004-000070	PNM RESIDENCE #1	4311 NM 14	SANTA FE
01-004-000071	PNM RESIDENCE #10	4311 NM 14	SANTA FE



Property	Description	Address	City
01-004-000072	PNM RESIDENCE #11	4311 NM 14	SANTA FE
01-004-000073	PNM RESIDENCE #12	4311 NM 14	SANTA FE
01-004-000074	PNM RESIDENCE #13	4311 NM 14	SANTA FE
01-004-000075	PNM RESIDENCE #14	4311 NM 14	SANTA FE
01-004-000076	PNM RESIDENCE #15	4311 NM 14	SANTA FE
01-004-000077	PNM RESIDENCE #16	4311 NM 14	SANTA FE
01-004-000078	PNM RESIDENCE #17	4311 NM 14	SANTA FE
01-004-000079	PNM RESIDENCE #2	4311 NM 14	SANTA FE
01-004-000080	PNM RESIDENCE #3	4311 NM 14	SANTA FE
01-004-000081	PNM RESIDENCE #4	4311 NM 14	SANTA FE
01-004-000082	PNM RESIDENCE #5	4311 NM 14	SANTA FE
01-004-000083	PNM RESIDENCE #6	4311 NM 14	SANTA FE
01-004-000084	PNM RESIDENCE #7	4311 NM 14	SANTA FE
01-004-000085	PNM RESIDENCE #8	4311 NM 14	SANTA FE
01-004-000086	PNM RESIDENCE #9	4311 NM 14	SANTA FE
01-004-000087	PNM SALLY PORT BUILDING	4311 NM 14	SANTA FE
01-004-000088	PNM TELEPHONE BUILDING	4311 NM 14	SANTA FE
01-004-000089	PNM TOWER #1 (MAIN)	4311 NM 14	SANTA FE
01-004-000090	PNM TOWER #2 (MAIN)	4311 NM 14	SANTA FE
01-004-000091	PNM TOWER #3 (MAIN)	4311 NM 14	SANTA FE
01-004-000092	PNM TOWER #4 (MAIN)	4311 NM 14	SANTA FE
01-004-000093	LEVEL VI MAXIMUM SECURITY FACILITY	4311 NM 14	SANTA FE
01-004-000094	LEVEL V SECURITY FACILITY	4311 NM 14	SANTA FE
01-004-000095	PNM TRAFFIC CONTROL	4311 NM 14	SANTA FE
01-004-000096	PNM VOCATIONAL BUILDING	4311 NM 14	SANTA FE
01-004-000097	PNM RESIDENCE #18	4311 NM 14	SANTA FE
01-004-000098	PNM WAREHOUSE	4311 NM 14	SANTA FE



Property	Description	Address	City
	PNM WILD HORSE FACILITY/OFFICE CORRECTIONS		
01-004-000099	INDUSTRIES	4311 NM 14	SANTA FE
01-004-000100	PAROLE BOARD AND KEY CONTROL	4311 NM 14	SANTA FE
01-004-000101	CENTRAL OFFICE ADMINISTRATION	4337 NM 14	SANTA FE
01-004-000102	PNM TRAINING ACADEMY	4337 STATE ROAD 14	SANTA FE
01-004-000103	PNM CAFETERIA/GYMNASIUM	4337 STATE ROAD 14	SANTA FE
01-004-000104	PNM DORMITORY	4337 STATE ROAD 14	SANTA FE
01-004-000105	PNM MEDICAL MODULAR	4337 NM 14	SANTA FE
01-004-000106	PNM PROBATION MODULAR	4337 SR 14	SANTA FE
01-004-000107	GUARD TOWER AND SHACK	4337 NM 14	SANTA FE
01-004-000108	ADMIN BUILDING #2/TRAINING AND S.T.I.U.	4337 NM 14	SANTA FE
01-004-000109	MODULAR UNIT E	4337 NM 14	SANTA FE
01-004-000110	SOUTH FACILITY LEVEL 5 LIFT STATION	4337 NM 14	SANTA FE
01-004-000111	MORGAN BUILDING 1	4337 NM 14	SANTA FE
01-004-000112	MORGAN BUILDING 2	4337 NM 14	SANTA FE
01-005-000101	SOUTH CAMPUS QUICK RIDE BUILDING (AKA ATM)	1100 S. ST. FRANCIS DRIVE	SANTA FE
01-005-000102	HAROLD RUNNELS BUILDING	1190 S. ST. FRANCIS DRIVE	SANTA FE
01-005-000103	JOHN F. SIMMS JR. BUILDING	715 ALTA VISTA	SANTA FE
01-005-000104	JOSEPH M. MONTOYA	1100 S. ST. FRANCIS DRIVE	SANTA FE
01-005-000105	MANUEL LUJAN SR. BUILDING	1200 S. ST. FRANCIS DRIVE	SANTA FE
01-005-000106	MANUEL LUJAN - METAL BUILDING	1200 S. ST. FRANCIS DRIVE	SANTA FE
01-005-000107	SOUTH CAMPUS WENDELL CHINO BUILDING	1220 S. ST. FRANCIS DRIVE	SANTA FE
	SOUTH CAMPUS - GENERAL SERVICES		
01-005-000108	DEPT/FACILITIES MANAGMENT DIVISION FACILITY	1105 S. ST. FRANCIS DRIVE	SANTA FE
01-006-000109	WEST CAMPUS (T-187)	2542 CERRILLOS	SANTA FE



Property	Description	Address	City
	WEST CAMPUS GARREY CARRUTHERS STATE		
01-006-000110	LIBRARY	1209 CAMINO CARLOS REY	SANTA FE
	BETTY FIORINA		
01-006-000111	NM STATE PRINTING FACILITY	2641 SIRINGO ROAD	SANTA FE
01-006-000112	WEST CAMPUS SURPLUS PROPERTY - NEW	1990 SIRINGO ROAD	SANTA FE
	WEST CAMPUS DR. TIMOTHY F. FLEMING		
01-006-000114	BUILDING	2500 CERRILLOS ROAD	SANTA FE
01-006-000115	WEST CAMPUS WILLIE ORTIZ BUILDING	2600 CERRILLOS ROAD	SANTA FE
01-006-000116	WEST CAMPUS TONEY ANAYA BUILDING	2550 CERRILLOS ROAD	SANTA FE
01-006-000117	MOTOR POOL	2600 1/2 CERRILLOS RD	SANTA FE
01-006-000118	MOTOR POOL CAR WASH	2600 1/2 CERRILLOS RD	SANTA FE
01-006-000119	SURPLUS GARAGE BY SF COLLEGE	OFF ALUMNI ADN SIRINGO	SANTA FE
01-032-000121	SF MVD FIELD OFFICE VALDEZ PARK	2546 CAMINO ENTRADA	SANTA FE
	NEW VITAL RECORDS		
01-032-000122	VALDEZ PARK	2554 CAMINO ENTRADA	SANTA FE
	NEW MEXICO CORRECTIONS DEPARTMENT/		
	ADULT PROBATION AND PAROLE DIVISION, DE		
01-035-000001	VARGAS BUILDING	301 W. DE VARGAS	SANTA FE
	NEW MEXICO DEPARTMENT OF PUBLIC SAFETY		
01-072-000001	FORENSIC LABORATORY	2068 GALISTEO	SANTA FE
01-072-000001	NMDPS LEA LAW ENFORCEMENT ACADEMY	2008 GALISTEO	SANTATE
01-303-000001	FIRING RANGE	47 BATAAN BLVD	SANTA FE
02-007-000007	HSD-COMMODITIES OLD WAREHOUSE	1425 WILLIAM SE	ALBUQUERQUE
02-007-000007	COMMODITIES WAREHOUSE	1425 WILLIAM SE	ALBUQUERQUE
02-007-000010	FIRST CHOICE COMMUNITY HEALTHCARE -	1401 WILLIAMS SE	ALBUQUERQUE
02-008-000011	ADJ./CLINICAL/MED YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000011	ADMIN./MULTI PURPOSE - YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02 000 000012	7.5,	1000 EDITIT DEVD., IVE	MEDOGOLINGOL



Property	Description	Address	City
02-008-000017	NOB HILL (PORTABLE) -YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000019	EDUCATION BUILDING -YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000021	GYMNASIUM/POOL - YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000022	IVY COTTAGE - YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000024	LOMA - YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000025	VO- ED BUILDING - YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000026	ESPERANZA -COTTTAGE YDDC (NEE MANZANO)	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000027	MESA (PORTABLE) - YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000031	SANDIA DORM -COTTAGE	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000032	MANZANO COTTAGE - YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000033	SAGE AKA SPEC. ADJ. UNIT - YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000037	ZIA COTTAGE (PORTABLE) - YDDC	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000038	MILAGRO COTTAGE	4000 EDITH BLVD., NE	ALBUQUERQUE
02-008-000051	JUVENILE PAROLE BOARD	3411 PAN AMERICAN FREEWAY	ALBUQUERQUE
02-008-000053	YDDC-WAREHOUSE AND VISITOR CENTER	4020 EDITH BLVD	ALBUQUERQUE
02-008-000055	MAINTENANCE BUILDING BARN NW	4000 EDITH BLVD	ALBUQUERQUE
02-008-000056	GIRLS REINTEGRATION CENTER	3409 PAN AMERICAN HWY	ALBUQUERQUE
02-008-000057	BOYS REINTEGRATION CENTER	4000 EDITH BLVD	ALBUQUERQUE
	NM WOMENS RECOVERY ACADEMY (AKA)		
02-009-000038	TURQUOISE ARCO BUILDING	6000 ISLETA BLVD., SW	ALBUQUERQUE
	NM WOMENS RECOVERY ACADEMY (AKA)		
02-009-000039	TURQUOISE MAINTENANCE BUILDING	6000 ISLETA BLVD., SW	ALBUQUERQUE
	NM WOMENS RECOVERY ACADEMY (AKA)		
02-009-000041	TURQUOISE OLD WELL HOUSE	6000 ISLETA BLVD., SW	ALBUQUERQUE
	NM WOMENS RECOVERY ACADEMY (AKA)		
02-009-000042	TURQUOISE PROGRAM ANNEX	6000 ISLETA BLVD., SW	ALBUQUERQUE



Property	Description	Address	City
	NM WOMENS RECOVERY ACADEMY (AKA)		
02-009-000043	TURQUOISE TRAILER	6000 ISLETA BLVD., SW	ALBUQUERQUE
	NM WOMENS RECOVERY ACADEMY (AKA)		
02-009-000044	TURQUOISE LODGE	6000 ISLETA BLVD., SW	ALBUQUERQUE
	NM WOMENS RECOVERY ACADEMY (AKA)		
02-009-000045	TURQUOISE WELL HOUSE	6000 ISLETA BLVD., SW	ALBUQUERQUE
02-009-000046	NM WOMENS RECOVERY ACADEMY (AKA) TURQUOISE LODGE ADMINISTRATION BUILDING	6000 ISLETA BLVD SW	ALBUQUERQUE
	NEW MEXICO SCIENTIFIC LABORATORIES - NEW		
02-010-000047	STATE QUAD LABORATORY	1101 CAMINO DE SALUD NE	ALBUQUERQUE
02-029-000014	EDUCATION-ADMIN (#1 & 2) SEQUOYAH	3405 W. PAN AMERICAN, NE	ALBUQUERQUE
	CASA NOR ESTE		
02-029-000016	YDDC COMPLEX	3415 PAN AMERICAN FREEWAY NE	ALBUQUERQUE
	CAMINO NUEVO - JUVENILE 98-BED		
	(UNOCCUPIED)		
02-029-000018	CYFD	4020 EDITH BLVD., NE	ALBUQUERQUE
02-029-000020	GEORGE MALOOF BUILDING	3401 PAN AMERICAN FWY NE	ALBUQUERQUE
02-029-000029	LODGES C-D (#4) SEQUOYAH	3405 W. PAN AMERICAN, NE	ALBUQUERQUE
02-029-000030	LODGES A-B (#5) SEQUOYAH	3405 W. PAN AMERICAN, NE	ALBUQUERQUE
02-029-000035	DINING-KITCHEN (#3) SEQUOYAH	3405 W. PAN AMERICAN, NE	ALBUQUERQUE
02-029-000048	SPEC. MGMT. UNIT (SEQUOYAH)	3405 W. PAN AMERICAN, NE	ALBUQUERQUE
02-029-000049	GYMANSIUM-SEQUOYAH	3405 W. PAN AMERICAN, NE	ALBUQUERQUE
02-029-000051	MEDICAL UNIT - SEQUOYAH	3405 PAN AMERICAN FRWY NE	ALBUQUERQUE
	PEANUT BUTTER AND JELLY PROGRAM-CYFD		
02-029-000052	MODULAR	4020 EDITH BLVD	ALBUQUERQUE
02-033-000002	COMMISSON FOR THE BLIND	2200 YALE BOULEVARD, SE	ALBUQUERQUE
02-036-000005	TIWA BUILDING	401 BROADWAY, NE	ALBUQUERQUE



Property	Description	Address	City
02-037-000001	WORKFORCE DEVELOPMENT CENTER-ABQ	501 MOUNTAIN ROAD, NE	ALBUQUERQUE
	C.Y.F.D. CHILDREN'S WELLNESS CENTER		
	PINE TREE		
02-070-000001	BUILDING 1	4665 INDIAN SCHOOL RD. NE.	ALBUQUERQUE
	C.Y.F.D. CHILDREN'S WELLNESS CENTER		
	PINE TREE		
02-070-000002	BUILDING 2	4801 INDIAN SCHOOL RD. NE.	ALBUQUERQUE
	C.Y.F.D. CHILDREN'S WELLNESS CENTER		
	PINE TREE		
02-070-000003	BUILDING 3	4501 INDIAN SCHOOL RD. NE.	ALBUQUERQUE
	C.Y.F.D. CHILDREN'S WELLNESS CENTER		
	PINE TREE		
02-070-000004	BUILDING 4	4775 INDIAN SCHOOL RD. NE	ALBUQUERQUE
	C.Y.F.D. CHILDREN'S WELLNESS CENTER		
	PINE TREE		
02-070-000005	BUILDING 5	4725 INDIAN SCHOOL RD. NE	ALBUQUERQUE
	CHARLES S. GARA-PROBATION AND PAROLE		
	A.K.A PLAZA MAYA NMCD-PROBATION AND		
02-088-000001	PAROLE OFFICE	615 1ST STREET	ALBUQUERQUE
	DEPARTMENT OF PUBLIC SAFETY FLEET		
02-089-000021	WAREHOUSE	5880 OFFICE NE	ALBUQUERQUE
02-096-000006	WORKERS COMPENSATION OFFICE-ABQ	2410 CENTRE AVENUE, SE	ALBUQUERQUE
02-151-000003	NMDPS-NARCOTICS	2501 CARLISLE	ALBUQUERQUE
02-151-000004	NMDPS-ROBERT ROSENBLOOM-NMSP DIST 5 HQ	2501 CARLISLE NE	ALBUQUERQUE
02-151-000004	SHELTER	2501 CARLISLE NE 2501 CARLISLE	
02-131-000003	SHELIEN	2301 CARLISLE	ALBUQUERQUE
03-038-000002	WORKFORCE DEVELOPMENT CENTER- CARLSBAD	323 S. HALAGUENO	CARLSBAD

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Property	Description	Address	City
03-039-000001	WORKFORCE DEVELOPMENT CENTER-ARTESIA	704 W. MAIN	ARTESIA
03-309-000001	CARLSBAD READINESS CENTER - ARMORY	301 E FIESTA DRIVE	CARLSBAD
03-309-000002	CARLSBAD READINESS CENTER - FLAMMABLE STORAGE	301 E FIESTA DRIVE	CARLSBAD
	CARLSBAD READINESS CENTER - HAZMAT		
03-309-000003	STORAGE	301 E FIESTA DRIVE	CARLSBAD
03-309-000004	CARLSBAD READINESS CENTER - METAL SHED	301 E FIESTA DRIVE	CARLSBAD
04-011-000020	NM REHAB CENTER LAUNDRY/VO. TRAINING	31 GAIL HARRIS	ROSWELL
04-011-000049	NEW MEXICO REHABILITATION CENTER HOSPITAL	72 GAIL HARRIS	ROSWELL
04-012-000026	ROSWELL CORRECTIONAL CENTER ADMINISTRATION	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000027	RCC CARPENTRY & OFFICE	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000028	RCC CLASSIFICATION BUILDING	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000029	RCC CONTROL CENTER	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000030	RCC DINING HALL	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000031	RCC DORM A-K	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000032	RCC DORM B-C	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000033	RCC FIRE HOUSE	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000034	RCC GENERATOR	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000035	RCC GYMNASIUM	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000036	RCC LAUNDRY	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000037	RCC LIBRARY ADDITION	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000038	RCC MAINTENANCE BUILDING	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000039	RCC POWER HOUSE	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000040	RCC PUMP HOUSE	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000041	RCC RESIDENCE 041	578 W. CHICKASAW ROAD	HAGERMAN



Property	Description	Address	City
04-012-000042	RCC RESIDENCE 042	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000043	RCC RESIDENCE 043	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000044	RCC RESIDENCE 044	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000045	RCC STORAGE	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000046	RCC T.V. ROOM	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000047	RCC WAREHOUSE	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000048	RCC DWI UNIT	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000049	RCC MEDICAL MODULAR BUILDING	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000050	WELL HOUSE	578 W. CHICKSAW ROASD	HAGERMAN
04-012-000051	FAMILY VISITATION CENTER	578 W. CHICKSAW ROAD	HAGERMAN
04-012-000052	MAINTENANCE OFFICE	578 CHICKSAW ROAD	HAGERMAN
04-012-000053	PAINT AND PLUMBING SUPPLY	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000054	STAFF TRAINING	578 W. CHICKASAW ROAD	HAGERMAN
04-012-000055	VISITATION MODULAR	578 W CHICKASAW RD	HAGERMAN
04-012-000056	INMATE STORE AND CANTEEN	578 W CHICKASAW RD	HAGERMAN
04-012-000057	TREATMENT CENTER TRAILER	578 W CHICKASAW RD	HAGERMAN
04-012-000058	WELDING SHOP	578 W CHICKASAW RD	HAGERMAN
04-012-000059	CHAPEL	578 W CHICKASAW RD	HAGERMAN
04-012-000060	PLUMBING SHOP	578 W CHICKASAW RD	HAGERMAN
04-012-000061	TRAINING BUILDING	578 W CHICKASAW RD	HAGERMAN
04-012-000062	RESIDENCE MOBILE HOME NO. 6	578 W CHICKASAW RD	HAGERMAN
04-012-000063	RESIDENCE MOBILE HOME NO. 7	578 W CHICKASAW RD	HAGERMAN
04-012-000064	RESIDENCE MOBILE HOME NO. 8	578 W CHICKASAW RD	HAGERMAN
04-012-000065	K-9 UNIT KENNEL	578 W CHICKASAW RD	HAGERMAN
04-012-000066	MISCELLANEOUS SHED 1	578 W CHICKASAW RD	HAGERMAN
04-012-000067	MISCELLANEOUS SHED 2	578 W CHICKASAW RD	HAGERMAN
04-012-000068	MISCELLANEOUS SHED 3	578 W CHICKASAW RD	HAGERMAN
04-012-000069	MISCELLANEOUS SHED 4	578 W CHICKASAW RD	HAGERMAN



Property	Description	Address	City
04-012-000070	MISCELLANEOUS SHED 5	578 W CHICKASAW RD	HAGERMAN
04-012-000071	MORGAN BUILDING	578 W CHICKASAW RD	HAGERMAN
04-012-000072	TREATMENT PLANT	578 W. CHICKASAW RD	HAGERMAN
	NANCY LOPEZ SCHOOL - (FUTURE ACTIVE		
	SHOOTER FACILITY)		
	GENERAL SERVICES DEPARTMENT/FACILITIES		
04-078-000001	MANAGEMENT DIVISION	1208 EAST BLAND ST	ROSWELL
04-157-000001	NMSP - DISTRICT 3 HEADQUARTERS	4203 WEST 2ND STREET	ROSWELL
04-157-000002	DISTRICT 3 WAREHOUSE	4203 WEST 2ND STREET	ROSWELL
04-179-000002	RADIO COMMUNICATION SHOP-ROSWELL	205 E. COUNTY CLUB	ROSWELL
05-013-000001	BRUCE KING- BUILDING #1	812 WEST SIXTH STREET	CLOVIS
05-013-000002	BRUCE KING BUILDING #2	812 WEST SIXTH STREET	CLOVIS
05-013-000003	BRUCE KING COMPLEX #3	812 WEST SIXTH STREET	CLOVIS
05-013-000004	BRUCE KING BUILDING #4	812 WEST SIXTH STREET	CLOVIS
05-013-000005	BRUCE KING -BUILDING #5	812 WEST SIXTH STREET	CLOVIS
05-013-000006	BRUCE KING -BUILDING #6	812 WEST SIXTH STREET	CLOVIS
05-013-000007	BRUCE KING BUILDING # 7	812 WEST SIXTH STREET	CLOVIS
06-040-000001	WORKFORCE DEVELOPMENT CENTER- HOBBS	204 WEST PARK	HOBBS
06-090-000002	JAMES M. MURRAY	2120 NORTH ALTO	HOBBS
06-252-000006	NEW OIL CONSERVATION DIST. OFFICE-HOBBS	1625 FRENCH DRIVE	HOBBS
	NEW OIL CONSERVATION DIST. OFFICE-HOBBS-		
	STORAGE BUILDING		
	(NEW BUILDING NUMBER ISSUED - SET FOR		
06-252-000007	DEMO)	1625 FRENCH DRIVE	HOBBS
07-015-000009	SNMCF #1 GUARD TOWER	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000010	SNMCF (J-1) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES



Property	Description	Address	City
07-015-000011	SNMCF (J-2) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000012	SNMCF (K-1) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000013	SNMCF (K-2) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000014	SNMCF (L-1) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000015	SNMCF (L-2) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000016	SNMCF (O-1) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000017	SNMCF (O-2) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000018	SNMCF (P-1) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000019	SNMCF (P-2) HOUSING UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000020	A-ADMINISTRATION	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000021	BUILDING #1	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000022	BUILDING #2	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000023	BUILDING #3	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000024	BUILDING #4	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000025	SNMCF B-VISITING	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000026	SNMCF CASEWORKER BLDG. J	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000027	SNMCF CASEWORKER BLDG. K	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000028	SNMCF CASEWORKER BLDG. L	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000029	SNMCF CASEWORKER BLDG. O	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000030	SNMCF CASEWORKER BLDG. P	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000031	SNMCF C-EDUCATION VOCATION	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000032	SNMCF CHAPEL	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000033	SNMCF D-LAUNDRY	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000034	SNMCF E-MEDICAL	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000035	WARDENS HOUSE NE AKA FVU NO 356 & 368	1983 JOE R. SILVA BLVD	LAS CRUCES
	STAFF UNIT AKA FVU EAST SM2590-01-09SM2590		
07-015-000036	02-09	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000038	SNMCF STAFF RESIDENCE	1983 JOE R. SILVA BLVD	LAS CRUCES



Property	Description	Address	City
07-015-000039	SNMCF F-FOOD SERVICE	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000040	SNMCF GUARD TOWER #2	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000041	SNMCF GYM	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000042	SNMCF OFFICES	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000043	SNMCF Q-SUPPORT SERVICES	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000044	SNMCF SALLY PORT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000045	SNMCF SEWAGE PLANT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000046	SNMCF 264-BED MINIMUM RESTRICT UNIT	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000047	SNMCF TRAFFIC CONTROL	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000048	SNMCF VISITOR'S HOSPITALITY	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000049	SNMCF WAREHOUSE/TOWER	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000050	SNMCF N WELL-HOUSE	1983 JOE R. SILVA BLVD	LAS CRUCES
07-015-000051	FAMILY VISITATION UNIT	1983 JOE R SILVA BLVD	LAS CRUCES
07-015-000052	PUMP HOUSE	1983 JOE R SILVA BLVD	LAS CRUCES
07-015-000053	MUSTANG HOUSE	1983 JOE R SILVA BLVD	LOS LUNAS
07-015-000054	MODULAR LEVEL II	1983 JOE R SILVA BLVD	LOS LUNAS
07-015-000055	PORTABLE LEVEL II	1983 JOE R SILVA BLVD	LAS CRUCES
07-015-000056	STRIP ROOM	1983 JOE R SILVA BLVD	LAS CRUCES
07-015-000057	WARDENS RESIDENCE	1983 JOE R SILVA BLVD	LAS CRUCES
07-015-000058	FEMA TRAILER DEPUTY WARDENS RESIDENCE	1983 JOE R SILVA BLVD	LAS CRUCES
07-015-000060	SNMCF-FIRING RANGE SHED	1983 JOE R SILVA BLVD	LAS CRUCES
	JOHN PAUL TAYLOR JUVENILE CENTER		
	ADMINISTRATION		
07-030-000051	BLM LEASE 98528	10015 ROBERT LARSON BLVD	LAS CRUCES
07-030-000052	JOHN PAUL TAYLOR JUVENILE CENTER IN-TAKE	10015 ROBERT LARSON BLVD	LAS CRUCES
07-030-000053	JOHN PAUL TAYLOR JUVENILE CENTER INFIRMARY	10015 ROBERT LARSON BLVD	LAS CRUCES



Property	Description	Address	City
	JOHN PAUL TAYLOR CORRECTIONAL CENTER		
07-030-000054	EDUCATION	10015 ROBERT LARSON BLVD	LAS CRUCES
	JOHN PAUL TAYLOR CORRECTIONAL CENTER		
07-030-000055	KITCHEN	10015 ROBERT LARSON BLVD	LAS CRUCES
	JOHN PAUL TAYLOR CORRECTIONAL CENTER		
07-030-000056	WAREHOUSE	10015 ROBERT LARSON BLVD	LAS CRUCES
	JOHN PAUL TAYLOR CORRECTIONAL CENTER		
07-030-000057	HOUSING POD 1	10015 ROBERT LARSON BLVD	LAS CRUCES
	JOHN PAUL TAYLOR CORRECTIONAL CENTER		
07-030-000058	HOUSING POD 2	10015 ROBERT LARSON BLVD	LAS CRUCES
	JOHN PAUL TAYLOR CORRECTIONAL CENTER		
07-030-000059	HOUSING POD 3	10015 ROBERT LARSON BLVD	LAS CRUCES
	JOHN PAUL TAYLOR CORRECTIONAL CENTER		
07-030-000060	HOUSING POD 4 (10015 ROBERT LARSON BLVD	LAS CRUCES
07-030-000061	JP TAYLOR GYM AND CLASSROOMS	10015 ROBERT LARSON BLVD	LAS CRUCES
	JOHN PAUL TAYLOR VOCATIONAL TRADES		
	BUILDING		
07-030-000062	BOC-ED BUILDING	10015 ROBERT LARSON	LAS CRUCES
07-041-000001	WORKFORCE DEVELOPMENT CENTER-LAS CRUCES	226 S. ALAMEDA	LAS CRUCES
	ROBERT LEE- NEW NMDPS DIST. 4 HQT		
07-154-000061	BLM LAND	4055 SONOMA RANCH BLVD	LAS CRUCES
07-158-000006	NMSP - DISTRICT 4 HEADQUARTERS-UNM LAND	3000 EAST UNIVERSITY	LAS CRUCES
08-016-000004	FORT BAYARD MILITARY RESERVATION / CANTEEN	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION / CENTRAL		
08-016-000005	HEATING PLANT	100 CALLE CENTRO	FT. BAYARD

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Description	Address	City
FORT BAYARD MILITARY RESERVATION /GARAGE	100 CALLE CENTRO	FT. BAYARD
FORT BAYARD MILITARY RESERVATION /GARAGE	100 CALLE CENTRO	FT. BAYARD
FORT BAYARD MILITARY RESERVATION /GARAGE	100 CALLE CENTRO	FT. BAYARD
FORT BAYARD MILITARY RESERVATION /GARAGE	100 CALLE CENTRO	FT. BAYARD
FORT BAYARD MILITARY RESERVATION /GARAGE	100 CALLE CENTRO	FT. BAYARD
FORT BAYARD MILITARY RESERVATION /GARAGE	100 CALLE CENTRO	FT. BAYARD
<u> </u>	100 CALLE CLAMA	T. BATTAINE
HOUSE	100 CALLE CENTRO	FT. BAYARD
FORT BAYARD MILITARY RESERVATION /HEATING		
PLANT	100 CALLE CENTRO	FT. BAYARD
,		
	100 CALLE CENTRO	FT. BAYARD
·		
	100 CALLE CENTRO	FT. BAYARD
•		
	100 CALLE CENTRO	FT. BAYARD
FORT BAYARD MILITARY RESERVATION /		
QUARTERS	100 CALLE CENTRO	FT. BAYARD
FORT BAYARD MILITARY RESERVATION		
/QUARTERS	100 CALLE CENTRO	FT. BAYARD
FORT BAYARD MILITARY RESERVATION /		
QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /GARAGE FORT BAYARD MILITARY RESERVATION /GUARD HOUSE FORT BAYARD MILITARY RESERVATION /HEATING PLANT FORT BAYARD MILITARY RESERVATION / LAUNDRY FORT BAYARD MILITARY RESERVATION / NURSES QUARTERS FORT BAYARD MILITARY RESERVATION / PAINT STORAGE FORT BAYARD MILITARY RESERVATION / QUARTERS FORT BAYARD MILITARY RESERVATION /	FORT BAYARD MILITARY RESERVATION / GARAGE FORT BAYARD MILITARY RESERVATION / GUARD HOUSE FORT BAYARD MILITARY RESERVATION / HEATING PLANT FORT BAYARD MILITARY RESERVATION / LAUNDRY FORT BAYARD MILITARY RESERVATION / NURSES QUARTERS QUARTERS FORT BAYARD MILITARY RESERVATION / PAINT STORAGE FORT BAYARD MILITARY RESERVATION / QUARTERS 100 CALLE CENTRO FORT BAYARD MILITARY RESERVATION / QUARTERS 100 CALLE CENTRO FORT BAYARD MILITARY RESERVATION / QUARTERS 100 CALLE CENTRO FORT BAYARD MILITARY RESERVATION / QUARTERS 100 CALLE CENTRO FORT BAYARD MILITARY RESERVATION / QUARTERS 100 CALLE CENTRO FORT BAYARD MILITARY RESERVATION / QUARTERS 100 CALLE CENTRO FORT BAYARD MILITARY RESERVATION / QUARTERS 100 CALLE CENTRO FORT BAYARD MILITARY RESERVATION / FORT BAYARD MILITARY RESERVATION / FORT BAYARD MILITARY RESERVATION /



Property	Description	Address	City
	FORT BAYARD MILITARY RESERVATION /		
08-016-000024	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000025	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000026	QUARTERS MUSEUM	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION		
08-016-000028	/QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000029	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000030	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000031	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000032	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000033	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000035	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000036	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION		
08-016-000037	/QUARTERS	100 CALLE CENTRO	FT. BAYARD
-	FORT BAYARD MILITARY RESERVATION /		
08-016-000038	QUARTERS	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000039	QUARTERS	100 CALLE CENTRO	FT. BAYARD

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Property	Description	Address	City
	FORT BAYARD MILITARY RESERVATION /		
08-016-000040	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000041	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000042	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000043	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000044	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION		
08-016-000045	/QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000046	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000047	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000048	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000049	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION		
08-016-000050	/QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000051	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000052	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000053	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD

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Property	Description	Address	City
	FORT BAYARD MILITARY RESERVATION		
08-016-000054	/QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000055	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000056	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000057	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000058	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000059	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000060	QUARTERS BLDG.	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000061	RECREATION & THEATRE	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION / STATION		
08-016-000063	GARAGE	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION / TIN SHOP		
08-016-000064	& TOOL STORAGE	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION / UTILITIES		
08-016-000065	SHOP	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION		
08-016-000066	/WAREHOUSE	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION /		
08-016-000067	WAREHOUSE	100 CALLE CENTRO	FT. BAYARD



Property	Description	Address	City
	FORT BAYARD MILITARY RESERVATION /		
	CHEMICAL DEPENDENCY UNIT		
08-016-000068	AKA ADMIN BLDG/YUCCA	100 CALLE CENTRO	FT. BAYARD
	FORT BAYARD MILITARY RESERVATION		
08-016-000076	/VOLUNTEER FIRE STATION	100 CALLE CENTRO	FT. BAYARD
08-042-000001	WORKFORCE DEVELOPMENT CENTER	420 W. BROADWAY	SILVER CITY
08-075-000001	NEW FORT BAYARD HOSPITAL	41 FORT BAYARD ROAD	SANTA CLARA
09-017-000004	ADMINISTRATION	201 HWY 468	SPRINGER
09-017-000005	ADMINISTRATION - PONDEROSA, NEE ASPEN	201 HWY 468	SPRINGER
09-017-000006	BAINES BLDG	201 HWY 468	SPRINGER
09-017-000007	BAKERY	201 HWY 468	SPRINGER
09-017-000008	BAKERY APT.	201 HWY 468	SPRINGER
09-017-000009	MAINTENANCE STORAGE	201 HWY 468	SPRINGER
09-017-000010	CAFETERIA/WAREHOUSE	201 HWY 468	SPRINGER
09-017-000011	CAMPBELL GYM	201 HWY 468	SPRINGER
09-017-000012	CANTEEN/BARBER SHOP	201 HWY 468	SPRINGER
09-017-000013	CARPORT	201 HWY 468	SPRINGER
09-017-000014	CATTLESHED #1	201 HWY 468	SPRINGER
09-017-000015	CEDAR LODGE HOUSING UNIT #4	201 HWY 468	SPRINGER
09-017-000016	CHAPEL	201 HWY 468	SPRINGER
09-017-000017	PORTABLE CLASSROOM	201 HWY 468	SPRINGER
09-017-000018	CYPRESS LODGE HOUSING UNIT #3	201 HWY 468	SPRINGER
09-017-000019	DAIRY BARN	201 HWY 468	SPRINGER
09-017-000020	ELM LODGE HOUSING UNIT #1	201 HWY 468	SPRINGER
09-017-000021	ENCINO LODGE HOUSING UNIT #8	201 HWY 468	SPRINGER
09-017-000022	GARAGE	201 HWY 468	SPRINGER
09-017-000023	GARAGE	201 HWY 468	SPRINGER



Property	Description	Address	City
09-017-000024	GARAGE	201 HWY 468	SPRINGER
09-017-000025	GRAIN	201 HWY 468	SPRINGER
09-017-000026	HOBBY SHOP	201 HWY 468	SPRINGER
09-017-000027	LEAN-TO	201 HWY 468	SPRINGER
09-017-000028	MAPLE LODGE HOUSING UNIT#2	SR 468	SPRINGER
09-017-000029	OAK LODGE HOUSING UNIT #7	SR 468	SPRINGER
09-017-000030	PINON LODGE HOUSING UNIT #5	SR 468	SPRINGER
09-017-000031	PORTABLE	SR 468	SPRINGER
09-017-000032	PORTABLE	SR 468	SPRINGER
09-017-000033	PUMP HOUSE	SR 468	SPRINGER
09-017-000034	REDWOOD LODGE HOUSING UNIT #6	SR 468	SPRINGER
09-017-000035	SLAUGHTER SHED	SR 468	SPRINGER
09-017-000036	SUPERINTENDENT QUARTERS	SR 468	SPRINGER
09-017-000037	VOC/AUTO/MAINTENANCE SHOP	SR 468	SPRINGER
09-017-000038	VOCATIONAL TRADE	SR 468	SPRINGER
09-017-000039	LAUNDRY	SR 468	SPRINGER
09-017-000040	STATE POLICE DISTRICT SUB OFFICE	SR 468	SPRINGER
09-017-000041	EDUCATION BUILDING	SR 468	SPRINGER
09-017-000042	MAINTENANCE SHOP	SR 468	SPRINGER
09-017-000043	GENERATOR BUILDING	SR 468	SPRINGER
09-017-000044	OLD VISITOR CENTER	SR 468	SPRINGER
09-017-000045	CHECK POINT	SR 468	SPRINGER
09-017-000046	MAINTENANCE STORAGE B106	SR 468	SPRINGER
09-017-000047	PERSONNEL/BUSINESS OFFICES	SR 468	SPRINGER
09-017-000048	OLD RED BARN	SR 468	SPRINGER
09-017-000049	CLASSROOMS - AREA 1 JUVENILE	SR 468	SPRINGER
09-017-000050	NMBS COTTONWOOD LODGE - AREA 1 JUVENILE	SR 468	SPRINGER



Property	Description	Address	City
09-017-000051	NMBS PINE LODGE - AREA 1 JUVENILE	SR 468	SPRINGER
09-017-000052	STORAGE SHED - AREA 1 JUVENILE	SR 468	SPRINGER
09-017-000053	HR BUILDING - AREA 1 JUVENILE	SR 468	SPRINGER
09-017-000054	STORAGE SHED - AREA 1 JUVENILE	SR 468	SPRINGER
09-024-000006	EAGLE NEST KITCHEN & DORM	28783 US HIGHWAY 64	EAGLE NEST
09-024-000007	EAGLE NEST PUMP HOUSE	28783 US HIGHWAY 64	EAGLE NEST
	EAGLE NEST REINTRGRATION MAINTENANCE		
09-024-000008	SHOP	27783 US HIGHWAY 64	EAGLE NEST
	MAINTENANCE BUILDING AND YARD		
09-074-000001	ANGEL FIRE VETERAN CEMETERY	ONATE ROAD	ANGEL FIRE
	NMSP - DISTRICT 2 OFFICE - RATON PORT OF		
09-159-000003	ENTRY	430 EAST HEREFORD AVE.	RATON
	VIETNAM VETERANS MEMORIAL - VISITOR		
09-214-000001	CENTER	34 COUNTRY COUNTY CLUB ROAD	ANGEL FIRE
09-214-000002	VIETNAM VETERANS MEMORIAL - CHAPEL	34 COUNTRY CLUB ROAD	ANGEL FIRE
	VIETNAM VETERANS MEMORIAL - RESIDENCE OF		
09-214-000003	FACILITY DIRECTOR	34 COUNTRY CLUB ROAD	ANGEL FIRE
09-214-000004	VIETNAM VETERANS MEMORIAL - TRAILER	34 COUNTRY CLUB ROAD	ANGEL FIRE
	SHERMAN TOLER - DIST. 9 HEADQUARTERS -		
10-160-000004	TUCUMCARI	3024 SOUTH SECOND ST.	TUCUMCARI
	HOSPITALS-TEMPORARY DR. RESIDENCE 741 LEE		
12-018-000001	DR.	741 LEE DRIVE	LAS VEGAS
12-018-000004	NMBHI ACOMA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000005	NMBHI AZTEC GYMNASIUM	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000006	NMBHI CIBOLA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000007	NMBHI CORONADO BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000008	NMBHI CORTEZ BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000009	NMBHI DUGOUTS BUNKER	3695 HOT SPRINGS BLVD.	LAS VEGAS



Property	Description	Address	City
12-018-000010	NMBHI DUPLEX	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000012	NMBHI D-WING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000014	NMBHI EL COMEDORA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000017	NMBHI FOOD SERVICE CENTER	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000018	NMBHI GREENHOUSE FORENSIC	3795 HOT SPRINGS BLVD	LAS VEGAS
12-018-000019	NMBHI HOSPITAL	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000020	NMBHI ISLETA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000021	NMBHI LA LOMA	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000022	NMBHI LA PLANTA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000023	NMBHI LA PLANTA MAINTENANCE & WAREHOUSE	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000024	NMBHI LA POSADA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000025	NMBHI LA SALA (G.E.D. RM) BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000026	NMBHI LA TIENDA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000027	NMBHI LA MESA	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000032	NMBHI PAISANO BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000034	POLE BUILDING. SHIPPING AND RECEIVING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000035	NMBHI PONDEROSA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000036	NMBHI PHYSICAL THERAPY #317 BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000037	NMBHI RESIDENCE #318 BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000038	NMBHI RESIDENCE #321 BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000039	NMBHI RESIDENCE #320 BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000040	NMBHI RESIDENCE #322	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000041	NMBHI SANDIA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000042	NMBHI SECURE TREATMENT - CRESTON A	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000043	NMBHI INDUSTRIAL TRADES BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000044	NMBHI SIERRA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000045	NMBHI STORAGE #1 BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS



Property	Description	Address	City
12-018-000046	NMBHI STORAGE #2 BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000047	NMBHI SWIMMING POOL	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000048	NMBHI TESUQUE BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000049	NMBHI TRAILER	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000050	NMBHI TURQUOISE BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000052	NMBHI YUCCA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000053	NMBHI ZIA BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000054	NMBHI ZUNI BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000062	NMBHI SECURE TREATMENT - CRESTON B	3695 HOT SPRINGS BLVD.	LAS VEGAS
12-018-000064	NMBHI NEW MEADOWS 1	3695 HOT SPRINGS BLVD	LAS VEGAS
12-018-000065	MEADOWS 2-LTC	3695 HOT SPRINGS BLVD	LAS VEGAS
12-018-000066	MEADOWS 3 LTC	3695 HOT SPRINGS BLVD	LAS VEGAS
12-018-000067	FORENSIC SALLY PORT	3695 HOTSPRINGS BLVD	LAS VEGAS
12-018-000073	NMBHI / TRAILER #1	3695 HOT SPRINGS BLVD	LAS VEGAS
12-018-000074	NMBHI / TRAILER #2	3695 HOT SPRINGS BLVD	LAS VEGAS
12-018-000075	NMBHI / TRAILER #3	3695 HOT SPRINGS BLVD	LAS VEGAS
12-018-000076	NMBHI GREENHOUSE #2	3695 HOT SPRINGS BLVD	LAS VEGAS
	CLINIC INTAKE-AKA NNMRC		
12-019-000055	ADMINISTRATION/HEALTH BUILDING	700 FRIEDMAN AVE.	LAS VEGAS
12-019-000056	NNMRC BOILER BUILDING	700 FRIEDMAN AVE.	LAS VEGAS
	ADMINISTRATION BUILDING AKA NNMRC		
12-019-000057	CONVENT BUILDING	700 FRIEDMAN AVE.	LAS VEGAS
12-019-000058	NNMRC FOUNDRY BUILDING	700 FRIEDMAN AVE.	LAS VEGAS
12-019-000059	NNMRC KITCHEN & DINING HALL BUILDING	700 FRIEDMAN AVE.	LAS VEGAS
12-019-000060	NNMRC LAUNDRY BUILDING	700 FRIEDMAN AVE.	LAS VEGAS
12-019-000062	MAINTENANCE SHOP	700 FRIEDMAN	LAS VEGAS
12-043-000001	WORKFORCE DEVELOPMENT CENTER - LAS VEGAS	833 GRAND AVE.	LAS VEGAS



Property	Description	Address	City
12-097-000004	WORKER'S COMPENSATION BUILDING	3695 HOT SPRINGS BLVD.	LAS VEGAS
	STATE POLICE-MANUEL OLIVAS BLDG. DISTRICT 2		
12-156-000063	HDQT	520 COMMERCE STREET	LAS VEGAS
12-156-000064	MAINTENANCE BUILDING -STATE POLICE	520 COMMERCE STREET	LAS VEGAS
12-156-000065	PUMP HOUSE	520 COMMERCE STREET	LAS VEGAS
12-176-000002	EPIFANIA R. DURAN BUILDING	3112 HOT SPRINGS BLVD.	LAS VEGAS
	GALLUP VETERANS CEMETERY BUILDING -		
13-049-000001	ADMINISTRATION - MAINTENANCE	333 NATIONAL CEMETERY DR	GALLUP
	COMMITTAL SHELTER		
13-049-000002	GALLUP VETERANS CEMETERY	333 NATIONAL CEMETERY DR.	GALLUP
13-095-000006	INTER-TRIBAL CEREMONIAL OFFICE	206 W. COAL AVE	GALLUP
13-162-000005	LLOYD ARAGON - NMSP DIST. 6 HDQTS.	4200 E. HISTORIC HWY 66	GALLUP
14-020-000002	CNMCF #1 GUARD TOWER	1525 MORRIS ROAD	LOS LUNAS
14-020-000003	CNMCF (J-1) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000004	CNMCF (J-2) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000005	CNMCF (K-1) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000006	CNMCF (K-2) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000007	CNMCF (L-1) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000008	CNMCF (L-2) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000009	CNMCF (O-1) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000010	CNMCF (O-2) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000011	CNMCF (P-1) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000012	CNMCF (P-2) HOUSING UNIT	1525 MORRIS ROAD	LOS LUNAS
14-020-000013	CNMCF A-ADMINISTRATION	1525 MORRIS ROAD	LOS LUNAS
14-020-000014	CNMCF BUILDING #1	1525 MORRIS ROAD	LOS LUNAS
14-020-000015	CNMCF BUILDING #2	1525 MORRIS ROAD	LOS LUNAS
14-020-000016	CNMCF BUILDING #3	1525 MORRIS ROAD	LOS LUNAS
14-020-000017	CNMCF BUILDING #4	1525 MORRIS ROAD	LOS LUNAS



Property	Description	Address	City
14-020-000018	CNMCF B-VISITING	1525 MORRIS ROAD	LOS LUNAS
14-020-000019	CNMCF CASEWORKER BLDG. J	1525 MORRIS ROAD	LOS LUNAS
14-020-000020	CNMCF CASEWORKER BLDG. K	1525 MORRIS ROAD	LOS LUNAS
14-020-000021	CNMCF CASEWORKER BLDG. L	1525 MORRIS ROAD	LOS LUNAS
14-020-000022	CNMCF CASEWORKER BLDG. O	1525 MORRIS ROAD	LOS LUNAS
14-020-000023	CNMCF CASEWORKER BLDG. P	1525 MORRIS ROAD	LOS LUNAS
14-020-000024	CNMCF C-EDUCATIONAL VOCA.	1525 MORRIS ROAD	LOS LUNAS
14-020-000025	CNMCF CHAPEL	1525 MORRIS ROAD	LOS LUNAS
14-020-000026	CNMCF INFIRMARY	1525 MORRIS ROAD	LOS LUNAS
14-020-000027	CNMCF D-SUPPORT	1525 MORRIS ROAD	LOS LUNAS
14-020-000028	CNMCF E-MEDICAL ADMISSIONS	1525 MORRIS ROAD	LOS LUNAS
14-020-000033	CNMCF F-FOOD SERVICES	1525 MORRIS ROAD	LOS LUNAS
14-020-000034	CNMCF GYM	1525 MORRIS ROAD	LOS LUNAS
14-020-000035	CNMCF HOSPITALITY BLDG.	1525 MORRIS ROAD	LOS LUNAS
14-020-000036	CNMCF MINIMUM SECURITY - 264 BED	1525 MORRIS ROAD	LOS LUNAS
14-020-000037	CNMCF OFFICES BUILDING H	1525 MORRIS ROAD	LOS LUNAS
14-020-000038	CNMCF SEWAGE PLANT	1525 MORRIS ROAD	LOS LUNAS
14-020-000039	CNMCF TRAFFIC CONTROL	1525 MORRIS ROAD	LOS LUNAS
14-020-000040	CNMCF VEH. MAINT. BLDG.	1525 MORRIS ROAD	LOS LUNAS
14-020-000041	CNMCF WELL HOUSE	1525 MORRIS ROAD	LOS LUNAS
14-020-000042	CNMCF WILD HORSE FAC. OFF.	1525 MORRIS ROAD	LOS LUNAS
14-020-000043	CNMCF MENTAL HEALTH TREAMENT	1525 MORRIS ROAD	LOS LUNAS
14-020-000044	DOG KENNEL	1525 MORRIS ROAD	LOS LUNAS
14-020-000045	GERIATRICS MODULAR 1	1525 MORRIS ROAD	LOS LUNAS
14-020-000046	GERIATRICS MODULAR 2	1525 MORRIS ROAD	LOS LUNAS
14-020-000047	GERIATRICS MODULAR 3	1525 MORRIS ROAD	LOS LUNAS
14-020-000048	GERIATRICS MODULAR 4	1525 MORRIS ROAD	LOS LUNAS
14-020-000049	GERIATRICS MODULAR 5	1525 MORRIOS ROAD	LOS LUNAS



Property	Description	Address	City
14-020-000050	LOCK SHOP	1525 MORRIS ROAD	LOS LUNAS
14-020-000051	SECURITY BUILDING	1525 MORRIS ROAD	LOS LUNAS
14-020-000052	CI TOWER 2	1525 MORRIS ROAD	LOS LUNAS
14-020-000053	TRAINING CENTER	1525 MORRIS ROAD	LOS LUNAS
14-020-000054	LONG TERM CARE	1525 MORRIS ROAD	LOS LUNAS
14-020-000055	CRITICAL EMERGENCY RESPONSE TEAM	1525 MORRIS RD	LOS LUNAS
14-020-000056	PI STRIP SHACK	1525 MORRIS RD	LOS LUNAS
14-020-000057	SHOOTING CONEX BOX	1525 MOSRRIS RD	LOS LUNAS
14-020-000058	FIRE RANGE CLASS ROOM/MODULAR	1525 MORRIS ROAD	LOS LUNAS
14-021-000043	THE FARM ADMIN. & VISITOR CENTER	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000044	THE HONOR FARM CHAPEL	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000045	THE FARM CHICKEN HOUSE	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000046	THE FARM CONTROL CENTER	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000048	THE FARM DORM A	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000049	THE FARM DORM C	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000050	THE FARM DORM D	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000051	THE FARM DORM E	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000052	THE FARM DORM F	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000053	THE FARM DORM G	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000054	THE FARM DORM H	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000055	THE FARM DORM I	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000056	THE FARM DORM J	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000057	THE FARM DORM K	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000058	THE FARM DORM L	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000059	THE FARM DORM M	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000060	THE FARM DORM N	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000061	THE FARM WARDEN RESIDENCE	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000062	THE FARM FEED GRIND	3201 HIGHWAY 314 SW	LOS LUNAS



Property	Description	Address	City
14-021-000063	THE FARM GUARD TOWER	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000064	THE FARM HAY SHED #1	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000065	THE FARM HAY SHED #2	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000066	THE FARM INFIRMARY	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000067	THE FARM LAUNDRY	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000068	THE FARM MODULAR UNIT A	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000069	THE FARM MODULAR UNIT B	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000070	THE FARM MULTI-PURPOSE	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000071	THE FARM PUMP HOUSE	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000072	THE FARM RECREATION	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000073	THE FARM SHED #1	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000074	THE FARM SHED #2	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000075	THE FARM SHED #3	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000076	THE FARM SHED	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000077	THE FARM SHOP	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000078	THE FARM SHOP	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000079	THE FARM STORAGE #1	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000080	THE FARM STORAGE #2	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000081	THE FARM STORAGE	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000082	THE FARM STORAGE	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000083	THE FARM STORAGE #5	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000084	THE FARM STORAGE #6	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000085	THE FARM STORAGE BUILDING	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000086	THE FARM WAREHOUSE-CORRECTIONS	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000087	WARDENS RESIDENCE	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000088	WARDENS RESIDENCE	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000089	WELDING SHOP	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000090	FEED LOT OFFICE MODULAR	3201 HIGHWAY 314 SW	LOS LUNAS



Property	Description	Address	City
14-021-000091	PAINT BOOTH	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000092	STORAGE BARN	3201 HIGHWAY 314 SW	LOS LUNAS
14-021-000093	GREEN HOUSE 1	3201 HIGHWAY 314	LOS LUNAS
14-021-000094	GREEN HOUSE 2	3201 HIGHWAY 314 SW	LOS LUNAS
14-022-000087	LOS LUNAS CAMPUS ADAMS HOUSE	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS BARN		
14-022-000088	SILVERY MINNOW HATCHERY	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS BURROUGHS HALL		
14-022-000091	STATE RECORDS	1000 MAIN STREET NW	LOS LUNAS
	LLC CALF FARM BARN		
14-022-000092	SILVERY MINOW	1000 MAIN STREET NW	LOS LUNAS
14-022-000094	LOS LUNAS CAMPUS CENTRAL HEATING PLANT	1000 MAIN STREET NW	LOS LUNAS
14-022-000097	ZIA COTTAGE	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS COTTAGE #3		
14-022-000099	FOSTER GRANDPARENTS	1000 MAIN STREET NW	LOS LUNAS
14-022-000107	LOS LUNAS CAMPUS EDUCATIONAL SERVICES	1000 MAIN STREET NW	LOS LUNAS
14-022-000109	SILVERY MINNOW BUILDING H	1000 MAIN STREET NW	LOS LUNAS
14-022-000111	LOS LUNAS CAMPUS GUARDHOUSE	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS HUNING COTTAGE		
14-022-000112	MENS RECOVERY	1000 MAIN STREET NW	LOS LUNAS
14-022-000113	LOS LUNAS COMMUNITY PROGRAM	555 DON PASQUALE ROAD	LOS LUNAS
14-022-000114	LOS LUNAS CAMPUS FIRE SUBSTATION	1000 MAIN STREET NW	LOS LUNAS
14-022-000115	LOS LUNAS CAMPUS MAINTENANCE BUILDING	1000 MAIN STREET NW	LOS LUNAS
14-022-000116	LOS LUNAS CAMPUS MAINTENANCE VALVE HOUSE	1000 MAIN STREET NW	LOS LUNAS



Property	Description	Address	City
14-022-000118	MIDWEST N.M. COMMUNITY ACTION PROGRAM	519 DON PASCUAL	LOS LUNAS
14-022-000120	LOS LUNAS CAMPUS COTTAGE #4	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS NEW DILLON HALL		
14-022-000122	MENS RECOVERY	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS OTERO COTTAGE		
14-022-000125	MENS RECOVERY	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS PORTER HALL		
14-022-000126	MENS RECOVERY	1000 MAIN STREET NW	LOS LUNAS
14-022-000130	LOS LUNAS CAMPUS R.D.N. BUILDING	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS SELIGMAN BUILDING		
14-022-000131	MENS RECOVERY	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS SIMMS COTTAGE		
14-022-000132	MENS RECOVERY	1000 MAIN STREET NW	LOS LUNAS
	LOS LUNAS CAMPUS SUPPLY BUILDING -		
14-022-000134	WAREHOUSE	1000 MAIN STREET NW	LOS LUNAS
	WOMEN TREATMENT CENTER		
14-022-000140	ATRIUM BUILDING	735 DON PASCUAL	LOS LUNAS
	WOMEN TREATMENT CENTER		
14-022-000141	ATRIUM EAST MODULAR	735 DON PASCUAL	LOS LUNAS
	WOMEN TREATMENT CENTER		
14-022-000142	ATRIUM SOUTH MODULAR	735 DON PASCUAL	LOS LUNAS
14-022-000144	PUMP HOUSE	1000 MAIN STREET	LOS LUNAS
14-031-000002	HENRY PEREA BLDG	750 MORRIS ROAD SE	LOS LUNAS
14-091-000001	HCA-FRED LUNA JR. BUILDING	100 N. 5TH ST	BELEN
15-023-000003	COMMISSION FOR THE BLIND DORM	411 NEW YORK	ALAMOGORDO
	COMMISSION FOR THE BLIND INDUST. &		
15-023-000004	EDUCATION	408 N WHITE SANDS BLVD.	ALAMOGORDO



Property	Description	Address	City
15-023-000005	COMMISSION FOR THE BLIND - APARTMENTS	411 NEW YORK AVE.	ALAMOGORDO
	WORKFORCE DEVELOPMENT CENTER-		
15-044-000001	ALAMOGORDO	901 ALASKA AVENUE	ALAMOGORDO
15-092-000002	MURRAY MORGAN	411 10TH STREET	ALAMOGORDO
	NEW MEXICO AGING AND LONG TERM SERVICES		
16-045-000001	DEPARTMENT - FARMINGTON	600 W. ARRINGTON ST.	FARMINGTON
	HARRIETT B. SAMMONS BUILDING		
16-093-000002	(HCA)	101 W. ANIMAS	FARMINGTON
16-163-000006	NMSP DISTRICT 10 HEADQUARTERS-FARMINGTON	1025 WEST NAVAJO	FARMINGTON
16-254-000003	OIL CONSERVATION FIELD OFFICE-AZTEC	1000 RIO BRAZOS DR.	AZTEC
17-046-000001	WORKFORCE DEVELOPMENT CENTER ESPANOLA	319 PASEO DE ONATE ST.	ESPANOLA
17-164-000005	WELCOME CENTER- ABE GALLEGOS, JR CHAMA	SR 17 - US 64/84	СНАМА
	NEW RICHARD GOMEZ BUILDING NMDPS		
17-164-000008	CHAMA -SUB DISTRICT 7	1010 US HIGHWAY 64-84	СНАМА
	DISTRICT 7 HDQTR STATE POLICE		
17-165-000005	(RENAMED GLEN HUBER) OFFICE	1410 N. PASEO DE ONATE	ESPANOLA
	DISTRICT 7 HDQTR STATE POLICE		
17-165-000006	MAINTENANCE GARAGE	1410 N. PASEO DE ONATE	ESPANOLA
	HSD FIELD OFFICE A.K.A. ALBERT AMADOR JR.		
17-177-000002	BUILDING - ESPANOLA	228 N PASEO DE ONATE ST.	ESPANOLA
	CLAYTON-NORTHEAST NM DETENTION FACILITY		
18-073-000001	BUILDING A-ADMINISTRATION	185 DR. MICHAEL JENKINS ROAD	CLAYTON



Property	Description	Address	City
18-073-000002	CLAYTON-NORTHEAST NM DETENTION FACILITY BUILDING B-HOUSING UNIT	185 DR. MICHAEL JENKINS ROAD	CLAYTON
18-073-000003	CLAYTON-NORTHEAST NM DETENTION FACILITY BUILDING C-MAINTENANCE	185 DR. MICHAEL JENKINS ROAD	CLAYTON
18-073-000004	CLAYTON-NORTHEAST NM DETENTION FACILITY BUILDING D-PORTABLE	185 DR. MICHAEL JENKINS ROAD	CLAYTON
18-073-000005	CLAYTON-NORTHEAST NM DETENTION FACILITY BUILDING E-PORTABLE	185 DR. MICHAEL JENKINS ROAD	CLAYTON
18-073-000006	CLAYTON-NORTHEAST NM DETENTION FACILITY PUMP HOUSE BUILDING (WATER AND FIRE)	185 DR. MICHAEL JENKINS ROAD	CLAYTON
19-047-000002	WORKFORCE DEVELOPMENT CENTER	322 EAST OAK	DEMING
19-166-000003	NMSP DISTRICT 12 HEADQUARTERS	3000 EAST PINE STREET	DEMING
20-167-000003	DARRELL JARAMILLO - NMSP DISTRICT 7 HEADQTS.	241 PASEO DEL CANON	TAOS
21-025-000001	NM STATE VETERANS' HOME ADMIN. DWELLING	988 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
21-025-000002	NMSP - SUB DISTRICT 11 OFFICE	990 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
21-025-000003	NM STATE VETERANS' HOME BOILER ROOM	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
21-025-000004	NM STATE VETERANS' HOME EQUIPMENT STORAGE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
21-025-000005	NM STATE VETERANS' HOME PUMP HOUSE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
21-025-000006	NM STATE VETERANS' HOME RECREATION CENTER	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES



Description	Address	City
NM STATE VETERANS' HOME RESIDENCE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' HOME RIVER PUMP HOUSE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' HOME SHOP/POWER		
PLANT	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' HOME SUPPLY		
WAREHOUSE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' HOME HOSPITAL	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' HOME SEAMSTRESS/TAILOR		
BUILDING	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' HOME RESIDENT'S		
SMOKING BUILDING	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' HOME ALZHEIMER'S		
BUILDING	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' SMALL HOMES - BUILDING		
1		
TURTLEBACK	992C SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' SMALL HOMES - BUILDING		
2		
SANDIA BASE	992D SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' SMALL HOMES - BUILDING		
3		
CHIMAYO	992E SOUTH BROADWAY	TRUTH OR CONSEQUENCES
NM STATE VETERANS' SMALL HOMES - BUILDING		
4		
CAMP SIERRA	992F SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME RESIDENCE NM STATE VETERANS' HOME RIVER PUMP HOUSE NM STATE VETERANS' HOME SHOP/POWER PLANT NM STATE VETERANS' HOME SUPPLY WAREHOUSE NM STATE VETERANS' HOME HOSPITAL NM STATE VETERANS' HOME SEAMSTRESS/TAILOR BUILDING NM STATE VETERANS' HOME RESIDENT'S SMOKING BUILDING NM STATE VETERANS' HOME ALZHEIMER'S BUILDING NM STATE VETERANS' SMALL HOMES - BUILDING 1 TURTLEBACK NM STATE VETERANS' SMALL HOMES - BUILDING 2 SANDIA BASE NM STATE VETERANS' SMALL HOMES - BUILDING 3 CHIMAYO NM STATE VETERANS' SMALL HOMES - BUILDING 4	NM STATE VETERANS' HOME RESIDENCE 992 SOUTH BROADWAY NM STATE VETERANS' HOME RIVER PUMP HOUSE PLANT 992 SOUTH BROADWAY NM STATE VETERANS' HOME SHOP/POWER PLANT 992 SOUTH BROADWAY NM STATE VETERANS' HOME SUPPLY WAREHOUSE 992 SOUTH BROADWAY NM STATE VETERANS' HOME HOSPITAL 992 SOUTH BROADWAY NM STATE VETERANS' HOME SEAMSTRESS/TAILOR BUILDING 992 SOUTH BROADWAY NM STATE VETERANS' HOME RESIDENT'S SMOKING BUILDING 992 SOUTH BROADWAY NM STATE VETERANS' HOME ALZHEIMER'S BUILDING 992 SOUTH BROADWAY NM STATE VETERANS' SMALL HOMES - BUILDING 1 TURTLEBACK 992C SOUTH BROADWAY NM STATE VETERANS' SMALL HOMES - BUILDING 2 SANDIA BASE 992D SOUTH BROADWAY NM STATE VETERANS' SMALL HOMES - BUILDING 3 CHIMAYO 992E SOUTH BROADWAY NM STATE VETERANS' SMALL HOMES - BUILDING 3 CHIMAYO 992E SOUTH BROADWAY NM STATE VETERANS' SMALL HOMES - BUILDING 3 CHIMAYO 992E SOUTH BROADWAY



Property	Description	Address	City
	NM STATE VETERANS' SMALL HOMES - BUILDING		
	5		
21-025-000020	NAVAJO CODE TALKERS	992G SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' SMALL HOMES - BUILDING		
	6		
21-025-000021	CORP JULIO BARRERA	992H SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME - TOOL SHED		
21-025-000022	(LOCATED IN FRONT OF SMALL HOME BLDG. 1)	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME - SMOKE STRUCTURE		
21-025-000023	(LOCATED SOUTH OF SMALL HOME 5)	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME - SMALL GLASS		
21-025-000024	STRUCTURE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME - CLUB HOUSE		
21-025-000025	METAL STORAGE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME - STORAGE		
21-025-000026	(CHRISTMAS DECORATION)	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
24 025 000027	NM STATE VETERANS' HOME - MAD STORAGE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
21-025-000027	NM STATE VETERANS HOME - MAD STORAGE NM STATE VETERANS' HOME - SMOKE STRUCTURE		TROTH OR CONSEQUENCES
	INVISTATE VETERANS HOIVIE - SIVIORE STRUCTURE		
21-025-000028	(N. OF SE PARKING LOT)	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME - MATERIAL		
21-025-000029	STORAGE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME - COVERED STORAGE		
21-025-000030	& PARKING AREA	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES



Property	Description	Address	City
	NM STATE VETERANS' HOME - SHED		
21-025-000031	(S. OF COVERED STORAGE & PARKING AREA)	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME -SHADE AREA		
21-025-000032	(SOUTH OF EAST WING)	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME - POOL CHEMICAL		
21-025-000033	STORAGE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	NM STATE VETERANS' HOME - ANNEX SMOKE		
21-025-000034	STRUCTURE	992 SOUTH BROADWAY	TRUTH OR CONSEQUENCES
	PORT OF ENTRY LORDSBURG		
23-150-000003	LEASED LAND	EASTBOUND I-10 MM 23	LORDSBURG
24-168-000005	NMSP - DISTRICT 11 HEADQUARTERS	101 SR 428	SOCORRO
	FORESTRY DIVISION DISTRICT OFFICE 1701		
24-180-000003	ENTERPRISE (EMNRD)	1701 ENTERPRISE	SOCORRO
	LINCOLN PINES (A.K.A) CAMP SIERRA BLANCA		
26-026-000001	ADMINISTRATION BLDG.	250 BLACK JACK PERSHING RD	FT. STANTON
	LINCOLN PINES (A.K.A) CAMP SIERRA BLANCA		
26-026-000002	AUTO SHOP	250 BLACK JACK PERSHING RD	FT. STANTON
	LINCOLN PINES (A.K.A) CAMP SIERRA BLANCA		
26-026-000003	BACHELOR'S QUARTERS	249 BLACK JACK PERSHING RD	FT. STANTON
	LINCOLN PINES (A.K.A) CAMP SIERRA BLANCA		
26-026-000004	BONITO LODGE	250 BLACK JACK PERSHING RD	FT. STANTON
26-026-000005	LINCOLN PINES (A.K.A) CLASSROOM HOBBY SHOP	250 BLACK JACK PERSHING RD	FORT STANTON
	LINCOLN PINES (A.K.A.) CAMP SIERRA BLANCA		
26-026-000012	WARDEN'S RESIDENCE	247 BLACK JACK PERSHING RD	FT. STANTON
	LINCOLN PINES (A.K.A.) CAMP SIERRA BLANCA		
26-026-000100	DORMITORY A	250 BLACK JACK PERSHING RD	FT. STANTON



Property	Description	Address	City
	LINCOLN PINES (A.K.A.) CAMP SIERRA BLANCA		
26-026-000101	DORMITORY B	250 BLACK JACK PERSHING RD	FT. STANTON
	LINCOLN PINES (A.K.A.) CAMP SIERRA BLANCA		
26-026-000102	EDUCATION BUILDING	250 BLACK JACK PERSHING RD	FT. STANTON
	LINCOLN PINES (A.K.A) CAMP SIERRA BLANCA		
26-026-000103	DINING HALL & KITCHEN	250 BLACK JACK PERSHING RD	FT. STANTON
	FORT STANTON RESIDENCE		
26-027-000013	(PLACE ON DEMO LIST)	27 KIT CARSON TRAIL	FT. STANTON
26-027-000029	FORT STANTON BONITO CLUB	27 KIT CARSON TRAIL	FT. STANTON
26-027-000030	FORT STANTON FARM IRRIG.PUMP	27 KIT CARSON TRAIL	FT. STANTON
26-027-000031	FORT STANTON WATER METER HOUSE	27 KIT CARSON TRAIL	FT. STANTON
26-027-000032	FORT STANTON OLD WATER FILTER PLANT	27 KIT CARSON TRAIL	FT. STANTON
26-027-000088	FORT STANTON NORTH WELL HOUSE	27 KIT CARSON TRAIL	FT. STANTON
	FORT STANTON MAINTENANCE SUPERVISORS		
	RESIDENCE		
26-027-000098	(PLACE ON DEMO LIST)	23 LINCOLN DRIVE	FT. STANTON
26-027-000099	FORT STANTON BUNKHOUSE (BLM)	14.5 STATE ROAD 220	FT. STANTON
26-027-000100	FORT STANTON WATER FILTER PLANT	HIGHWAY 220	FT. STANTON
	FORT STANTON VETS CEMETERY BUILDING-		
26-027-000101	ADMINISTRATION / MAINTENANCE (DVS)	1398 STATE HWY 220	FORT STANTON
	FORT STANTON VETERANS CEMETERY		
26-027-000102	COMMITTAL SHELTER	1398 STATE HWY 220	FORT STANTON
	FORT STANTON - GARAGE ADJACENT TO		
	RESIDENCE (26-027-000013)		
26-027-000103	(PLACE ON DEMO LIST)	27 KIT CARSON TRAIL	FORT STANTON
	FORT STANTON - EVENT/PICNIC AREA		
26-027-000104	(PLACE ON DEMO LIST)	27 KIT CARSON TRAIL	FORT STANTON



Property	Description	Address	City
	FORT STANTON - ABANDONED RESIDENCE		
26-027-000105	(PLACE ON DEMO LIST)	117 KIT CARSON	FORT STANTON
	LOUISE BROWN COMPLEX		
29-094-000001	(HCA)	830 CAMINO DEL PUEBLO	BERNALILLO
29-169-000003	CUBA NMDPS OFFICE BUILDING SUBSTATION 5	6402 HIGHWAY 550	CUBA
33-028-000003	WNMCF UNIT A - HOUSING UNIT # 4	2111 LOBO CANYON ROAD	GRANTS
33-028-000004	WNMCF UNIT B	2111 LOBO CANYON ROAD	GRANTS
33-028-000005	WNMCF UNIT C, HOUSING UNIT 5	2111 LOBO CANYON ROAD	GRANTS
33-028-000006	WNMCF UNIT D, HOUSING UNIT 6	2111 LOBO CANYON ROAD	GRANTS
33-028-000007	WNMCF UNIT E- ADMINISTRATION	2111 LOBO CANYON ROAD	GRANTS
33-028-000008	WNMCF UNIT F	2111 LOBO CANYON ROAD	GRANTS
33-028-000009	WNMCF UNIT G	2111 LOBO CANYON ROAD	GRANTS
33-028-000010	WNMCF UNIT H - ACCESS CONTROL	2111 LOBO CANYON ROAD	GRANTS
33-028-000011	WNMCF HOSPITALITY CENTER	2111 LOBO CANYON ROAD	GRANTS
33-028-000012	WNMCF UNIT J	2111 LOBO CANYON ROAD	GRANTS
33-028-000013	WNMCF UNIT K. HOUSING UNIT # 7	2111 LOBO CANYON ROAD	GRANTS
33-028-000014	WNMCF MODULAR UNIT #5	2111 LOBO CANYON ROAD	GRANTS
33-028-000015	WNMCF MODULAR UNIT #6	2111 LOBO CANYON ROAD	GRANTS
33-028-000016	WNMCF UNIT N	2111 LOBO CANYON ROAD	GRANTS
33-028-000017	WNMCF O - PUMP HOUSE	2111 LOBO CANYON ROAD	GRANTS
33-028-000018	WNMCF P - SALLY PORT	2111 LOBO CANYON ROAD	GRANTS
33-028-000019	WNMCF Q - GUARD TOWER	2111 LOBO CANYON ROAD	GRANTS
33-028-000020	WNMCF TRAFFIC CONTROL	2111 LOBO CANYON ROAD	GRANTS
33-028-000021	WNMCF CHAPEL	2111 LOBO CANYON ROAD	GRANTS
33-028-000022	WNMCF HOUSING UNIT	2111 LOBO CANYON ROAD	GRANTS
	WNMCF FAMILY VISITATION CENTER/ ADMIN		
33-028-000023	OFFICES	2111 LOBO CANYON ROAD	GRANTS



Description	Address	City
TRAINING MODULAR	2111 LOBO CANYON ROAD	GRANTS
STAFF GYM MODULAR	2111 LOBO CANYON ROAD	GRANTS
COMMAND CENTER MODULAR	2111 LOBO CANYON ROAD	GRANTS
HOUSING UNIT 8 OFFICER STATION MODULAR	2111 LOBO CANYON ROAD	GRANTS
HOUSING UNIT 8 CASE WORKER OFFICE AND RESTROOM MOBILE HOME	2111 LOBO CANYON ROAD	GRANTS
HOUSING UNIT 8 TOOL SHED	2111 LOBO CANYON ROAD	GRANTS
ID STORAGE BEHIND F-BUILDING	2111 LOBO CANYON ROAD	GRANTS
CORRECTIONS INDUSTRIES BUILDING - 010	2111 LOBO CANYON ROAD	GRANTS
TOOL SHED SALLY PORT	2111 LOBO CANYON ROAD	GRANTS
BONE YARD WAREHOUSE	2111 LOBO CANYON ROAD	GRANTS
BONE YARD WOODSHED	2111 LOBO CANYON ROAD	GRANTS
PAINT SHED	2111 LOBO CANYON ROAD	GRANTS
K-9 KENNEL / LOCKSMITH SHOP	2111 LOBO CANYON ROAD	GRANTS
WARDENS RESIDENCE	2111 LOBO CANYON ROAD	GRANTS
DEPUTY WARDENS RESIDENCE	2111 LOBO CANYON ROAD	GRANTS
HOSPITALITY TRAILER 2	2111 LOBO CANYON ROAD	GRANTS
PUMP HOUSE WARDENS HILL	2111 LOBO CANYON ROAD	GRANTS
HOUSING UNIT 8 MODULAR PODS U AND V	2111 LOBO CANYON ROAD	GRANTS
HOUSING UNIT 8 MODULAR PODS W AND X	2111 LOBO CANYON ROAD	GRANTS
HOUSING UNIT 8 MODULAR PODS Y AND Z	2111 LOBO CANYON ROAD	GRANTS
WARDENS GARAGE	2111 LOBO CANYON ROAD	GRANTS
SHOOTING RANGE CLASSROOM	2111 LOBO CANYON ROAD	GRANTS
SHOOTING RANGE TOWER AND STORAGE	2111 LOBO CANYON ROAD	GRANTS
SHOOTING RANGE TARGET STORAGE	2111 LOBO CANYON ROAD	GRANTS
SHOOTING RANGE GENERATOR STORAGE	2111 LOBO CANYON ROAD	GRANTS
MORGAN BUILDING 1	2111 LOBO CANYON ROAD	GRANTS
	TRAINING MODULAR STAFF GYM MODULAR COMMAND CENTER MODULAR HOUSING UNIT 8 OFFICER STATION MODULAR HOUSING UNIT 8 CASE WORKER OFFICE AND RESTROOM MOBILE HOME HOUSING UNIT 8 TOOL SHED ID STORAGE BEHIND F-BUILDING CORRECTIONS INDUSTRIES BUILDING - 010 TOOL SHED SALLY PORT BONE YARD WAREHOUSE BONE YARD WOODSHED PAINT SHED K-9 KENNEL / LOCKSMITH SHOP WARDENS RESIDENCE DEPUTY WARDENS RESIDENCE HOSPITALITY TRAILER 2 PUMP HOUSE WARDENS HILL HOUSING UNIT 8 MODULAR PODS U AND V HOUSING UNIT 8 MODULAR PODS W AND X HOUSING UNIT 8 MODULAR PODS Y AND Z WARDENS GARAGE SHOOTING RANGE CLASSROOM SHOOTING RANGE TARGET STORAGE SHOOTING RANGE TARGET STORAGE	TRAINING MODULAR STAFF GYM MODULAR COMMAND CENTER MODULAR 2111 LOBO CANYON ROAD COMMAND CENTER MODULAR 2111 LOBO CANYON ROAD HOUSING UNIT 8 OFFICER STATION MODULAR HOUSING UNIT 8 CASE WORKER OFFICE AND RESTROOM MOBILE HOME 2111 LOBO CANYON ROAD HOUSING UNIT 8 TOOL SHED 2111 LOBO CANYON ROAD HOUSING UNIT 8 TOOL SHED 2111 LOBO CANYON ROAD CORRECTIONS INDUSTRIES BUILDING CORRECTIONS INDUSTRIES BUILDING - 010 TOOL SHED SALLY PORT BONE YARD WAREHOUSE BONE YARD WOODSHED 2111 LOBO CANYON ROAD RESTROOM MOBILE HOME 2111 LOBO CANYON ROAD BONE YARD WOODSHED 2111 LOBO CANYON ROAD PAINT SHED 2111 LOBO CANYON ROAD K-9 KENNEL / LOCKSMITH SHOP 2111 LOBO CANYON ROAD WARDENS RESIDENCE 2111 LOBO CANYON ROAD DEPUTY WARDENS RESIDENCE 2111 LOBO CANYON ROAD HOSPITALITY TRAILER 2 2111 LOBO CANYON ROAD HOUSING UNIT 8 MODULAR PODS U AND V HOUSING UNIT 8 MODULAR PODS WAND X HOUSING UNIT 8 MODULAR PODS YAND Z WARDENS GARAGE 2111 LOBO CANYON ROAD HOUSING UNIT 8 MODULAR PODS YAND Z WARDENS GARAGE 2111 LOBO CANYON ROAD HOUSING UNIT 8 MODULAR PODS YAND Z 2111 LOBO CANYON ROAD HOUSING UNIT 8 MODULAR PODS YAND Z WARDENS GARAGE 2111 LOBO CANYON ROAD SHOOTING RANGE CLASSROOM 2111 LOBO CANYON ROAD SHOOTING RANGE TARGET STORAGE 2111 LOBO CANYON ROAD



Property	Description	Address	City
	MODULAR BUILDING 2, PERMENANT		
33-028-000050	FOUNDATION	2111 LOBO CANYON ROAD	GRANTS
33-028-000051	8X8 MORGAN SHED	2111 LOBO CANYON ROAD	GRANTS
	THE URANIUM MINERS BUILDING AKA GRANTS		
33-098-000001	MINING MUSEUM	100 N. IRON	GRANTS

31. General Services Department

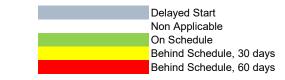
Capital Buildings Repair Fund Financial Status Report for Month-Ended May 31, 2025



CBRF Financial Status Report - May 2025



- * DS Delayed Start
 * P Project Planning
- * D Project Design * C Project Construction
- * W Project in Closeout



Title	** * D	* C	* W	** Reversion	Award	Committed	Expended	Balance
	11							
A19D5040 GOVERNORS MANSION LANDSCAPING				2024	493,628.00	-	462,722.00	30,906.00
A19D5041 WEST CAMPUS REVITALIZTION				2024	246,814.00	-	246,814.00	-
A19D5042 SF BLDG ESCO PROJECTS				2024	240,919.00	-	219,736.68	21,182.32
A19D5043 GOVERNORS MANSION STUCCO				2024	263,268.00	-	256,516.73	6,751.27
A19D5044 ESCO NMFA ANNUAL PAYMENT				2024	474,676.00	-	-	474,676.00
Balance					1,719,305.00	-	1,185,789.41	533,515.59
A20E5002 SF SMALL PROJECTS				2024	3,565,088.00	-	3,560,024.57	5,063.43
A20E5003 WENDELL CHINO RENOVATION				2024	1,096,950.00	-	1,079,543.92	17,406.08
A20E5008 SIMMS LIGHTNING PROTECTION				2024	219,390.00	-	71,579.29	147,810.71
A20E5013 GOVERNOR'S MANSION				2024	54,848.00	-	54,848.00	-
A20E5014 SIMMS SECOND FLOOR				2024	329,085.00	-	329,085.00	-
A20E5020 SF BLDGS PLUMBING				2024	1,096,950.00	-	1,095,587.01	1,362.99
A20E5024 SF BLDGS EXT/INT CONSTRUCTION				2024	548,475.00	-	525,333.08	23,141.92
A20E5025 GOV MANSION SMALL PROJECTS				2024	109,695.00	-	109,695.00	-
A20E5026 SF BLDGS HVAC				2024	548,475.00	-	546,944.27	1,530.73
A20E5027 SF BLDGS ROOFS				2024	548,475.00	-	548,475.00	-
A20E5029 SF BLDGS ELECTRICAL/FIRE PROTECTION				2024	548,475.00	-	520,683.84	27,791.16
Balance					8,665,906.00	-	8,441,798.98	224,107.02
A21F5006 SF BLDGS PLUMBING				2025	2,193,900.00	3,962.75	2,188,864.12	1,073.13
A21F5007 SF SMALL PROJECTS				2025	4,004,965.00	92,357.36	3,907,253.56	5,354.08
A21F5008 SF BLD INTERIOR EXTERIOR				2025	1,096,950.00	22,088.68	1,074,854.56	6.76
A21F5009 GOVERNORS MANSION				2025	219,390.00	5,084.81	214,305.19	-
A21F5010 SF BLDGS HVAC				2025	1,096,950.00	6,514.31	1,090,435.69	-
A21F5011 SF BLDGS ROOFS				2025	1,568,638.00	-	1,568,638.00	-
A21F5016 SF BLDGS FIRE PROTECTION/ELECT				2025	1,096,950.00	20,534.89	1,073,172.00	3,243.11
Balance					11,277,743.00	150,542.80	11,117,523.12	9,677.08
A22G5003 SF SITE WORK				2026	1,645,425.00	413,487.40	1,230,994.80	942.80
A22G5004 SF SMALL PROJECTS				2026	3,729,630.00	148,692.12	3,448,709.66	132,228.22
A22G5011 SF BUILDINGS INFRASTRUCTURE				2026	1,316,340.00	-	1,316,219.43	120.57
A22G5014 SF BUILDINGS MECHANICAL	П			2026	2,193,900.00	17,075.40	2,162,208.67	14,615.93
A22G5015 SF BUILDINGS ENVIRONMENTAL				2026	548,475.00	-	364,293.98	184,181.02
Balance					9,433,770.00	579,254.92	8,522,426.54	332,088.54
A23H5911 SF Energy Efficiency Projects				2027	1,096,950.00	7,079.00	456,919.22	632,951.78
A23H5912 SF SITE WORK	П			2027	1,096,950.00	87,709.94	973,629.16	35,610.90
A23H5913 SF SMALL PROJECTS	П			2027	4,387,800.00	1,527,176.52	1,715,108.17	1,145,515.31
A23H5914 SF BLD INTERIOR EXTERIOR	П			2027	2,193,900.00	1,121,748.62	1,057,018.05	15,133.33

^{**} June 30th of Fiscal Year

	Balance				8,775,600.00	2,743,714.08	4,202,674.60	1,829,211.32
A24I5907	SF SITE WORK			2028	1,096,950.00	105,944.26	959,055.74	31,950.00
	Balance				1,096,950.00	105,944.26	959,055.74	31,950.00
	Total Balance				40,969,274.00	3,579,456.06	34,429,268.39	2,960,549.55

32. General Services Department

Legislative Capital Projects Financial Status Report for Month-Ended May 31, 2025



Legislative Capital Projects Financial Status Report

Month-Ending May, 2025

The Legislative Capital Projects Financial Status Report identifies all capital outlay projects for the General Services Department. The report identifies each appropriation, the agency and the age of the appropriation. The report also captures the amount bonds are sold for, the amount encumbered and the amount expensed.

For this month, there was a total of \$236,819,441 expended out of \$489,951,065 in appropriations.

The design of the new Forensic Facility on the New Mexico Behavioral Health Institute (NMBHI) in San Miguel County is complete and in the Construction phase. The RFP closed and the bid went to Jaynes Corporation. Construction began on 02/17/2025. Dirt work and excavations are currently underway. Stem walls installation has begun and under slab electrical and plumbing raceways are continuing throughout the different sections of the facility.

The DPS Reality Based Training Facility Design RFP has closed. The Design contract has been fully executed. An amendment for environmental remediation, soil reports and a MACC increase has been approved. The project is currently in design. Design documents are complete and the project has moved into Construction Documents. The RFP for construction is currently being drafted and is expected to be put out to bid at the end of June with an anticipated contract award in the fall.

Projects completed by FMD in May are as follows:

•	CP2200576	CYFD CASA NORESTE PROJECT SAFE HOUSE FENCING AND SECURITY
•	CP2300005	FBMC SANTA CLARA - UNIT C & E ATRIUM RENOVATION
•	CP2300364	YDDC FIRE ALARM SYSTEM DESIGN AND REPLACEMENT
•	CP2400108	FBMC SANTA CLARA - FIRE PUMP REPAIRS & FIRE PUMP CONTROLLERS
•	CP2400112	SNMCF LAS CRUCES - PLC/LOCKS CONTROLS UPGRADES
•	CP2400552	SNMCF LAS CRUCES - CONTROLS CENTERS FURNITURE UPGRADE
•	CP2400734	RCC ROSWELL (HAGERMAN) - SEWER TREATMENT PLANT REPAIRS
•	CP2400770	SATC COURTYARD REMODEL
•	CP2400790	T OR C NMVH ANNEX CANOPY
•	CP2500050	DPS D4 LAS CRUCES - GATES AND GATE OPERATORS REPLACEMENT
•	CP2500090	DWS ALAMOGORDO - HVAC REPLACEMENT
•	CP2500227	RCC ROSWELL (HAGERMAN) - TRANSFER SWITCH TROUBLESHOOTING
•	CP2500241	SNMCF LAS CRUCES - CONTROLS CENTERS (HOUSING UNITS) TOILETS
•	CP2500305	DPS D12 DEMING - BUILDING DEDICATION SIGNAGE
•	CP2500312	SATC LODGES REMODELING
•	CP2500352	DWS SILVER CITY - ROOF REPAIR ASSESSMENT (REPLACEMENT)
•	CP2500370	ALAMOGORDO CFB MAIN CENTER PARKING LOT RESURFACING
•	CP2500373	CYFD LAS CRUCES - JOHN PAUL TAYLOR BACKFLOW PREVENTER
•	CP2500457	FORT STANTON LANDFILL - FENCE REPAIRS & REPLACEMENT
•	CP2500588	DWS LAS CRUCES - SANITARY SEWER PLUMBING REPAIR
•	CP2300734	SF RUNNELS - LAB RENOVATION
•	CP2500174	T OR C NMVH FRONT ENTRY AND CAMPUS LANDSCAPE
•	CP2500436	DPS DISTRICT 6 GALLUP SURVEILLANCE UPGRADES
•	CP2500628	GALLUP DPS D6 BOILER LINE REPAIR
•	CP2500635	PNM TRAINING ACADEMY WATER LEAK REPAIR
•	CP2500637	WNMCF STORAGE TANK HEAT EXCHANGERS INSTALL

CP2100337	NMSL EFFLUENT DISCHARGE SYSTEM UPGRADES
CP2200517	YDDC CAMPUS STUCCO AND EXTERIOR REPAIRS
CP2300059	TIWA INTERIOR ELEVATOR UPGRADES
CP2300694	NMCD WOMENS RECOVERY ACADEMY DOOR REPLACEMENT
CP2500004	SANTA FE RUNNELS BLDG N3300 SUITE REMODEL
CP2500053	GALLUP DPS D6 BUILDING ENVELOPE IMPROVEMENTS
CP2500071	GALLUP DPS D6 HVAC FAILURE DOE
CP2500108	FARMINGTON HCA HARRIET SAMMONS SIGNAGE
CP2500159	SF PNM TRAINING ACADEMY WEIGHT ROOM HVAC
CP2500186	SF PNM TRAINING ACADEMY TRANSFORMER REPLACEMENT DOE
CP2500260	AZTEC EMNRD OFFICE BUILDING REPAIRS
CP2500294	FARMINGTON AGING & LONGTERM BLDG. NO HEAT
CP2500307	SANTA FE PNM GATE INSTALL
CP2500337	ALBUQUERQUE DWS MOUNTAIN BLDG. ROOF REPAIR
CP2500390	WNMCF ROOF OVERLAYS GYM/HU3
CP2500491	SF PNM TRAINING ACADEMY DORM FLOORING
CP2500515	GRANTS NM MINING MUSEUM CEILING FANS
CP2500523	EMNRD OCD HOBBS OFFICE WELL REPAIRS
	CP2200517 CP2300059 CP2300694 CP2500004 CP2500071 CP2500108 CP2500159 CP2500260 CP2500294 CP2500307 CP250037 CP2500390 CP2500491 CP2500515

Legislative Capital Projects Financial Status Report - May 2025

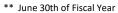
* DS - Delayed Start

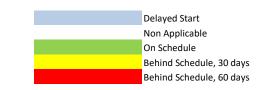
* P - Project Planning

* D - Project Design

* C - Project Construction

* W - Project in Closeout





	Title	Agency	* DS	* P	* D	* C	* W	** Reversion	Appropriated Amount	Reauthorized Amount	Committed	Expended	Balance
A20E2012	WSD Admin Bldg Infra Improve	DWS						2024	6,000,000.00		-	6,000,000.00	-
A20E2013	CYFD Camino Nuevo, John P Taylor	CYFD						2024	500,000.00		-	500,000.00	-
A20E2014	HSD Bldg Renovations Sandoval and Lea Cos	HSD						2024	860,000.00		-	860,000.00	-
A20E2015	HSEMD Bld Improve Santa Fe CO	HSEMD						2024	415,000.00		-	12,450.00	402,550.00
A20E2016	DPS Firing Range	DPS						2024	1,000,000.00		286,491.80	143,508.20	570,000.00
A20E2017	SF DPS D1 New Building	DPS						2024	9,000,000.00		-	8,226,395.02	773,604.98
A20E2018	Corrections Dept Fclty Ren Equip Statewide	NMCD						2024	3,000,000.00		-	3,000,000.00	-
A20E2019	CYFD Statewide Facility Improvements	CYFD						2024	2,000,000.00		-	1,999,998.90	1.10
A20E2020	DOH Statewide Facility Improvements	DOH						2024	6,000,000.00		-	5,997,268.45	2,731.55
A20E2021	DPS Statwide Facility Improvements	DPS						2024	1,500,000.00		-	1,486,002.70	13,997.30
A20E2022	GSD Statewide Facility Improvements	GSD						2024	5,500,000.00		-	5,425,334.82	74,665.18
A20E2023	GSD Statewide Facility Decommission and Demolish	GSD						2024	1,500,000.00		117,227.31	868,737.86	514,034.83
A20E2024	WSD Statewide Facility Improvements	DWS						2024	500,000.00		-	479,211.66	20,788.34
A20E2025	CYFD Human Trafficking Safe House	CYFD						2024	400,000.00		-	385,231.20	14,768.80
A20E3531	Corrections Dept Fclty Ren Equip Statewide - PIF	NMCD						2024	5,000,000.00		-	4,846,776.15	153,223.85
A22G2047	WSD INFRA IMPROVE	DWS						2024	1,222,000.00		37,969.51	601,206.53	582,823.96
A19D2086	DPS Fleet Warehouse Improvements	DPS						2025		457,645.04	70,882.71	386,762.33	
A19D2089	DOH Fort Bayard Medical Center Springs and Water Tanks	DOH						2025		3,781,286.85	-	88,109.47	3,693,177.38
A19D2095	CFB Apartment Complex Improvements	CFB						2025		119,464.40	-	119,464.40	-
A19D2097	DPS Evidence Records & Crime Lab Phases 1&2	DPS						2025		825,037.47	-	634,834.73	190,202.74
A19D2099	CFB Statewide Facility Improvements	CFB						2025		54,013.13	-	54,013.13	-
A19D2106	GSD Statewide Facility Decommission and Demolish	GSD						2025		1,602,319.20	-	474,289.31	1,128,029.89
A19D3547	NMVH Facility Surveillance System Improvements	DOH						2025		151,467.00	6,919.77	8,067.00	136,480.23
A21F2070	ECECD Child Wellness CTR Improve	ECECD						2025	4,693,050.00		286,641.63	4,071,169.48	335,238.89
A21F2071	WSD Admin Bldg Infra Phase III	DWS						2025	1,461,115.00		-	1,461,115.00	-

	Title	Agency	* DS	* P	* D	* C	* W	** Reversion	Appropriated Amount	Reauthorized Amount	Committed	Expended	Balance
A21F2072	Albert Amador Bldg Service Window & HVAC Replace	HSD						2025	400,000.00		-	374,189.58	25,810.42
A21F2073	CYFD Pera Bldg Ren	CYFD						2025	1,485,000.00		-	1,340,999.53	144,000.47
A21F2074	DPS Crime Lab Construct	DPS						2025	4,950,000.00		127,027.83	4,813,707.83	9,264.34
A21F2075	ECECD Pera Bldg Ren	ECECD						2025	1,485,000.00		-	341,006.29	1,143,993.71
A21F2076	Santa Fe Capitol Campus Master Plan Implement	GSD						2025	4,000,000.00		-	124,515.08	3,875,484.92
A21F2077	Simms Bldg Santa Fe Ren Phase II	DOIT						2025	3,960,000.00		-	1,209,795.32	2,750,204.68
A21F2078	Correctional Fclty Security Upgrades Statewide	NMCD						2025	10,000,000.00		38,514.17	9,853,970.27	107,515.56
A21F2079	CYFD Fclty Improve Statewide	CYFD						2025	2,862,000.00		-	1,009,886.20	1,852,113.80
A21F2080	DOH Infra & Equip Improve	DOH						2025	10,250,000.00		89,161.72	10,023,976.22	136,862.06
A21F2081	DPS State Police Fclty Improve Statewide	DPS						2025	2,250,000.00		59,929.32	2,153,358.13	36,712.55
A21F2082	GSD State Fclty Improve Statewide	GSD						2025	8,000,000.00		355,573.77	7,362,865.60	281,560.63
A21F2083	WSD Office Repair Statewide	DWS						2025	175,000.00		15,562.67	158,025.00	1,412.33
A21F3169	Harriet Sammons Bldg Infra Improve	HSD						2025	1,500,000.00		-	1,367,118.39	132,881.61
A22G2027	VSD Office Space Furnish & Equip	DVS						2026	100,000.00		-	94,572.63	5,427.37
A22G2028	DPS Metro Admin Bldg Construct	DPS						2026	19,800,000.00		1,841,437.97	695,526.49	17,263,035.54
A22G2029	HSD BERNALILLO & ESPANOLA PARKING LOT CONSTRUCT	HSD						2026	969,000.00		433,531.86	447,578.92	87,889.22
A22G2030	Commission for the Blind Alamogordo FCLTY Ren	CFB						2026	177,000.00		-	5,310.00	171,690.00
A22G2031	NMBHI FORENSICS BLDG CONSTRUCT	DOH						2026	4,950,000.00		905,688.48	4,031,003.74	13,307.78
A22G2032	CYFD Field Services Bldg Prchs	CYFD						2026	8,500,000.00		-	255,000.00	8,245,000.00
A22G2033	DOE Harold Runnels Bldg Lab Ren	GSD						2026	1,485,000.00		496,679.61	855,559.13	132,761.26
A22G2034	DOIT JOHN F. SIMMS JR. BLDG REN	DOIT						2026	9,088,200.00		230,411.21	702,682.70	8,155,106.09
A22G2035	DPS Headquarters Bldg Ren	DPS						2026	2,970,000.00		265,875.13	183,911.91	2,520,212.96
A22G2036	Executive Office Building Construct	GSD						2026	14,850,000.00		9,295,041.26	974,942.24	4,580,016.50
A22G2037	DOH NM VETERANS' HOME NEW FCLTY CONSTRUCT	DOH						2026	19,800,000.00		902,396.82	16,266,012.88	2,631,590.30
A22G2038	CORRECTIONS DEPT SECURITY FIRE & SAFETY UPGRADE	NMCD						2026	10,000,000.00		573,125.74	9,101,511.27	325,362.99
A22G2039	CYFD FCLTY UPGRADE STATEWIDE	CYFD						2026	3,555,000.00		527,887.57	2,154,051.13	873,061.30
A22G2040	CYFD Sub Acute Residental Fac	CYFD						2026	3,000,000.00		688,988.35	632,936.59	1,678,075.06
A22G2041	CYFD Therapeutic Group Homes	CYFD						2026	1,000,000.00		_	30,000.00	970,000.00
A22G2042	CYFD Youth Intemediate Care	CYFD						2026	3,750,000.00		1,573,310.02	112,500.00	2,064,189.98
A22G2043	DOH HEALTH LIFE & SAFETY FCLTY IMPROVE	DOH						2026	4,000,000.00		551,649.49	3,384,625.38	63,725.13
A22G2044	DPS STATEWIDE FCLTY UPGRADES	DPS						2026	5,000,000.00		1,063,829.88	2,885,372.56	1,050,797.56
A22G2045	GSD STATEWIDE FCLTY RENEW	GSD						2026	10,400,000.00		529,299.10	9,702,427.35	168,273.55
A22G2046	VSD CEMETERY & MEMORIAL SAFETY & SECURITY IMPROVE	DVS						2026	600,000.00		92,419.66	99,818.31	407,762.03

	Title	Agency	* DS	* P	* D	* C	* W	** Reversion	Appropriated Amount	Reauthorized Amount	Committed	Expended	Balance
A23H2081	Corrections Dept Gara Bldg Improve	NMCD						2027	1,980,000.00		1,883,022.67	96,977.33	-
A23H2082	GSD Chavez Co Fclty Construct	GSD						2027	5,445,000.00		310,230.36	404,769.64	4,730,000.00
A23H2083	DPS Dist 6 Police Substation Construct	DPS						2027	772,200.00			23,400.00	748,800.00
A23H2084	GSD Los Alamos Office Bldg Construct	GSD						2027	1,485,000.00			45,000.00	1,440,000.00
A23H2085	NMBHI Forensics Unit Construct	DOH						2027	67,800,000.00		57,944,093.88	9,855,906.12	-
A23H2086	DPS Law Enforcement Reality-Based Train Fclty Improve	DPS						2027	2,000,000.00		498,518.73	590,391.56	911,089.71
A23H2087	GSD PRC Bldg PRCH & REN	GSD						2027	2,500,000.00		9,836.93	2,400,000.00	90,163.07
A23H2088	TRD INFO TECH DIVISION UPGRADE	TRD						2027	1,449,000.00		160,250.34	1,270,649.64	18,100.02
A23H2089	COMMISSION FOR THE BLIND FCLTY IMPROVE STATEWIDE	CFB						2027	300,000.00		104,996.88	195,003.12	-
A23H2090	Corrections Dept Blind Fclty Improve Statewide	NMCD						2027	20,000,000.00		3,980,754.63	14,579,857.21	1,439,388.16
A23H2091	CYFD Fclty Improve Statewide	CYFD						2027	2,300,000.00		113,628.92	87,878.57	2,098,492.51
A23H2092	DOH FCLTY Statewide Repairs & Patient/Resident Safety Improve	DOH						2027	5,000,000.00		1,283,083.85	2,711,822.93	1,005,093.22
A23H2093	DPS Facilities Infra Improve Statewide	DPS						2027	3,000,000.00		507,424.08	800,026.33	1,692,549.59
A23H2094	GSD FCLTY Ren Statewide	GSD						2027	12,000,000.00		1,333,304.00	10,612,422.70	54,273.30
A23H2095	VSD CEMETERY & MEMORIAL IMPROVE	DVS						2027	1,500,000.00		-	45,000.00	1,455,000.00
A23H2096	WSD FCLTY REN STATEWIDE	DWS						2027	1,200,000.00		17,589.99	782,977.88	399,432.13
A23H2518	GSD Transportation Services Airplane Prch	GSD						2027	9,000,000.00		-	7,342,896.64	1,657,103.36
A24I2026	DOIT LAS VEGAS RADIO COMM BLDG	DOIT						2028	495,000.00		288,284.22	-	206,715.78
A24I2027	NMBHI FORENSICS FCLTY CONSTRUC	DOH						2028	29,800,000.00		27,388,536.97	132,896.74	2,278,566.29
A24I2028	HSEMD RGNL FIRE TRAIN ACAD & F	HSEMD						2028	3,000,000.00		2,910,000.00	-	90,000.00
A24I2029	BATAAN BLDG RESTORATION	GSD						2028	4,950,000.00		231,737.63	-	4,718,262.37
A24I2030	DPS SANTA FE REALITY BASED TRA	DPS						2028	2,250,000.00		-	-	2,250,000.00
A24I2031	ECECD BLDG REN	ECECD						2028	1,980,000.00		211,312.48	458,152.78	1,310,534.74
A24I2032	HSEMD SANTA FE WAREHOUSE REN	HSEMD						2028	420,000.00		72,546.06	90,090.00	257,363.94
A24I2034	HSEMD EMERGENCY OPERATION CTR	HSEMD						2028	247,500.00		-	-	247,500.00
A24I2035	HSEMD SOCORRO FIRE TRAINING AC	HSEMD						2028	1,980,000.00		-	-	1,980,000.00
A24I2036	CD FCLTY MASTER PLAN STATEWIDE	NMCD						2028	1,000,000.00		437,005.60	341,610.19	221,384.21
A24I2037	CORRECTIONS DEPT FCLTY SECURIT	NMCD						2028	9,000,000.00		3,345,240.11	2,225,877.19	3,428,882.70
A24I2038	CYFD FCLTY REN STATEWIDE	CYFD						2028	5,000,000.00		-		5,000,000.00
A24I2039	DOH PATIENT FCLTY HEALTH & SAF	DOH						2028	5,000,000.00		744,043.13	632,557.51	3,623,399.36
A24I2040	DPS FCLTY UPGRADES STATEWIDE	DPS						2028	3,000,000.00		-	-	3,000,000.00
A24I2041	GSD FCLTY REN STATEWIDE	GSD						2028	10,000,000.00		2,832,086.43	6,143,951.96	1,023,961.61
A24I2042	VSD CEMETERIES & MEMORIALS IMP	DVS						2028	3,000,000.00		886,692.87	-	2,113,307.13

	Title	Agency	* DS	* P	* D	* C	* W	** Reversion	Appropriated Amount	Reauthorized Amount	Committed	Expended	Balance
A24I2043	WORKFORCE SOLUTIONS FCLTY REN	DWS						2028	3,500,000.00		-	-	3,500,000.00
A24I2044	GSD NORTHEASTERN NEW MEXICO CO	GSD						2028	34,035,000.00		-	34,035,000.00	-
A24I2045	VSD VETERANS' RESOURCE CTR PLA	DVS						2028	1,200,000.00		-	-	1,200,000.00
A24I2492	GSD BERNALILLO CO STATE FCLTY	GSD						2028	1,500,000.00		393,336.51	35,621.75	1,071,041.74
A24I3427	BATAAN MEMORIAL BLDG IMPROVE -	GSD			·			2028	5,000,000.00				
								Total Balance	489,951,065.00	6,991,233.09	129,351,031.63	236,819,440.80	125,771,825.66

33. State Board of Finance

State Board of Finance State Treasurer's Investment Council Member Nomination



34. State Treasurer's Office

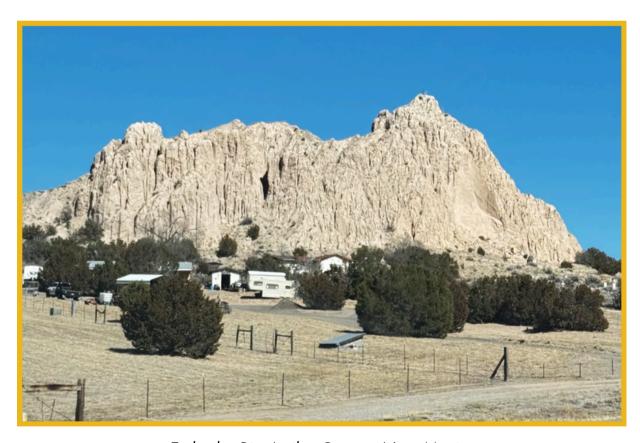
State Treasurer's Office Investment Report for Month-Ended April 30, 2025





The Honorable Laura M. Montoya State Treasurer **Janice Y. Barela**Deputy State Treasurer

STATE TREASURER'S INVESTMENT COUNCIL



Embudo, Rio Arriba County, New Mexico Photo by: Bushra Elfarissi

OFFICE OF THE TREASURER

Laura M. Montoya State Treasurer



Janice Y. BarelaDeputy State Treasurer

State Treasurer's Investment Council Wednesday, June 11, 2025

Meeting Canceled

2055 S Pacheco Street, Suite 100, Santa Fe, NM 87505

Report Contents

Investment Reports for Month Ended April 30, 2025

- 1. Executive Summary (Vikki Hanges)
- 2. Broker-Dealer Activities & Investment Policy Compliance Report (Arsenio Garduño)
- 3. Credit (Frank Nichol)
- 4. Investment Accounting Report (Kristen Dorland)
- 5. General Fund Cash Projections (Arsenio Garduño)
- 6. Portfolio Summary—General Fund Investment Pool (Vikki Hanges)
- 7. Portfolio Summary—Local Government Investment Pool Short Term (LGIP ST) (Anna Murphy)
- 8. Portfolio Summary—Local Government Investment Pool Medium Term (LGIP MT) (Anna Murphy)
- 9. Portfolio Summary—Tax-Exempt Bond Proceeds Investment Pool (TE BPIP) (Anna Murphy)
- 10. Portfolio Summary—Taxable Bond Proceeds Investment Pool (TX BPIP) (Anna Murphy)
- 11. Portfolio Summary—Severance Tax Bonding Fund (STBF) (Vikki Hanges)

Cash Management and Collateral Reports for Month Ended April 30, 2025

- 12. State Agency Deposit Balances (Ashly Quintana)
- 13. Collateral Report on Agency Deposits (Ashly Quintana)

Other Business

14. Next Meeting—Wednesday, July 9, 2025, 9:00am





OFFICE OF THE TREASURER

Laura M. Montoya, Treasurer

June 11, 2025

STATE TREASURER'S MONTHLY INVESTMENT REPORT

Investment Results through April 30th, 2025

Monthly Results

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Investment Reports

- Executive Summary
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- Accounting Report
- Portfolio Summary General Fund
- Portfolio Summary LGIP
- Portfolio Summary Tax-Exempt Bond Proceeds Investment Pool
- Portfolio Summary Taxable Bond Proceeds Investment Pool
- Portfolio Summary Severance Tax Bond Fund
- Broker-Dealer Activities

Cash Management and Collateral Reports

- State Deposits
- Collateral Summary

Executive Summary

- At the end of April, the State Treasurer managed \$18.6 billion in assets.
- During the month, the office earned approximately \$60.4 million from its investment positions.
- On an unrealized mark-to-market basis the portfolios increased by \$40.7 million.
- US equity markets were lower in April with the S&P 500 Index decreasing by 0.76%.
- The Federal Funds rate was unchanged in April, at the range of 4.25%-4.50%.
- US Treasury yields were mostly lower in April, with only the 30 year Treasury higher by 11 basis points. The announced greater than anticipated tariffs, exacerbated the flight-to-quality into short intermediate maturities, while the long end priced in higher inflation.
- The yield curve differential between two- and ten-year US Treasuries was 56 vs. 33 basis points previously, while the relationship between the one- and five-year maturity yields was -12 basis points from -7 basis points for the extension.
- The Federal Reserve's preferred inflation indicator, the Core Personal Consumption Expenditures Index, was 2.5% vs. 2.5% anticipated, lower than the prior month's upwardly revised reading of 2.7%, above the Fed's 2% annual growth rate target.
- The US unemployment rate was steady at 4.2% in May, April and March. Nonfarm payrolls rose 139,000 in May vs. a downwardly revised 147,000 in April. Average hourly earnings grew by 3.9% year-over-year, for April and May.
- Oil prices fell during the month of April to \$58.21 from \$71.48, down 18.6% vs. the prior month.
- The US dollar fell vs. the euro to 1.1328 vs. 1.0816, a 4.7% decrease.

Table 1 - Comparative Interest Rates

US Treasury Yields

			Monthly
<u>Maturity</u>	3/31/2025	4/30/2025	<u>Change</u>
3-Month	4.30%	4.29%	-0.01%
6-Month	4.22%	4.17%	-0.05%
1-Year	4.02%	3.85%	-0.17%
2-Year	3.88%	3.60%	-0.28%
3-Year	3.88%	3.60%	-0.28%
5-Year	3.95%	3.73%	-0.22%
10-Year	4.20%	4.16%	-0.04%
30-Year	4.57%	4.68%	0.11%

Source: Bloomberg LP

STO portfolios were higher on a mark-to-market basis:

Table 2 - Unrealized Gains and Losses

		Monthly Change in
<u>Fund</u>	Unrealized Gain/Loss1	Unrealized Gain/Loss ²
General Funds	\$17.7 million	Increased \$29.8 million
Bond Proceeds Funds	\$24.5 million	Increased \$8.4 million
Local Government Investment Pool MT	\$9.5 million	Increased \$2.6 million
Severance Tax Bonding Fund/LGIP ST	Not Material	Not Material
Source: QED		

Portfolio Purchase Yields and Durations

As of the end of April, the portfolios had the following weighted average purchase yields and durations:

Table 3 - Portfolio Purchase Yields and Durations

	Effective	Duration ³	
Purchase Yield ⁴	<u>Portfolio</u>	<u>Benchmark</u>	<u>Percentage</u>
4.42%	0.02 Years		
3.79%	1.91 Years	2.04 Years	94%
4.64%	0.84 Years	0.93 Years	90%
4.46%	1.27 Years	1.34 Years	95%
4.39%	0.02 Years		
4.71%	1.27 Years	1.34 Years	95%
4.44%	0.03 Years		
	4.42% 3.79% 4.64% 4.46% 4.39% 4.71%	Purchase Yield4Portfolio4.42%0.02 Years3.79%1.91 Years4.64%0.84 Years4.46%1.27 Years4.39%0.02 Years4.71%1.27 Years	4.42%0.02 Years3.79%1.91 Years2.04 Years4.64%0.84 Years0.93 Years4.46%1.27 Years1.34 Years4.39%0.02 Years4.71%1.27 Years1.34 Years

¹ Calculated Unrealized Gains or Losses represent the "market value" of the portfolios as compared to their "net book value" as of the effective date of calculation. Net book value = original book value less amortization/plus accretion of premium/discount. As such, they approximate the values which could be realized/lost if the positions were to be liquidated at market prices on the day that the calculation was performed. Market conditions change on a daily basis and the resulting calculations will also change with market movements.

²Unaudited. Change in Unrealized Gain/Loss from previous month. Mark-to-market values are calculated using the QED system and weekly securities pricing from IDC. Securities, such as Certificates of Deposits, for which there is no quoted market price, are carried at cost basis (amortized through the holding date).

³ Effective Duration. Portfolio durations are calculated as of a moment in time, specifically at month end. Source: JP Morgan.

⁴ Portfolio Purchase Yields are calculated at a moment in time, specifically at month end, reflecting the weighted average yield of all portfolio holdings at purchase.

Benchmark Performance Comparisons

As of the end of April, the STO portfolios had the following performance relative to their respective benchmarks:

Table 4 - Relative Performance of STO Funds

	Perfor	mance ⁵
<u>Fund</u>	3 Months	12 Months
General Fund Liquidity	1.08%	4.95%
ICE US 1-Month Treasury Bill	<u>1.03%</u>	<u>4.93%</u>
Relative Performance	0.04%	0.02%
General Fund CORE	2.11%	6.89%
ICE BofA 0-5 US Treasury	2.20%	<u>6.86%</u>
Relative Performance	(0.09)%	0.03%
Bond Proceeds - Tax Exempt	1.34%	5.62%
ICE BofA 0-2 US Treasury	<u>1.36%</u>	<u>5.62%</u>
Relative Performance	(0.02)%	0.00%
Bond Proceeds – Taxable	1.65%	6.11%
ICE BofA 0-3 US Treasury	1.68%	<u>6.12%</u>
Relative Performance	(0.03)%	(0.01)%
LGIP - ST	1.03%	4.91%
S&P Government Pools Index (Gross)	<u>1.09%</u>	<u>5.12%</u>
Relative Performance	(0.06)%	(0.21)%
LGIP – MT	1.64%	6.16%
ICE BofA 0-3 US Treasury	<u>1.68%</u>	6.12%
Relative Performance	(0.04)%	0.04%
Coverage Tay Donding Ever	1.07.07	4.020/
Severance Tax Bonding Fund	1.06%	4.93%
S&P Government Pools Index (Gross) Relative Performance	1.09%	5.12%
Relative Periorinance	(0.03)%	(0.19)%

Source: JPMorgan, STO Calculations

In our management of the STO funds, we try and exceed benchmarks on a 3-month and 12-month basis. Monthly market swings will affect our performance more dramatically on a short-term basis than on a longer investment horizon. We believe that longer horizons keep our focus on the investment goal which is to meet or exceed our benchmark levels.

⁵ Relative performance is periodic total return compared to the return of the portfolio benchmarks.

Investment net earnings for April are summarized in the table below.

Table 5 - Investment Earnings - Periods ended April 30

		Investment Net Earnings ⁶	
<u>Fund</u>	April FY'25	<u>FY'25 YTD</u>	<i>FY'24 YTD</i>
General Funds	\$32,571,388	\$320,588,276	\$333,574,725
Bond Proceeds Funds	\$13,119,608	\$134,000,057	\$114,135,302
LGIP - ST ⁷	\$7,704,901	\$78,321,739	\$76,100,036
LGIP – MT	\$3,999,258	\$40,961,793	\$6,217,702
Severance Tax Bonding Fund	\$2,957,887	\$20,899,394	\$25,732,818

Source: JPM

- The General Fund Pool's investment earnings were lower by \$13 million vs. FY'24 as balances were higher by \$700 million. Interest rates were lower by more than 1.40% for two year maturities and 1.00% lower for 5 year maturities. The Fed Funds rate was lower by 1.00% vs. the prior year, reducing earnings in GF Liquidity short term investments, while lowering the reinvestment yield for maturities in the GF Core.
- The Bond Proceeds Pools' investment earnings were higher by \$20.1 million vs. FY'24, as balances rose. The collective market values of the Pools were \$316 million higher.
- The LGIP ST investment earnings were higher by \$2.2 million vs. FY'24 as balances increased by \$181 million. The LGIP ST yield is sensitive to the Federal Funds rate.
- The LGIP MT has earned \$40,961,793 in FY '25 and \$6,217,702 in FY '24 for a total of \$47,179,495, since inception.
- The Severance Tax Bonding Fund had lower earnings compared to the same period in FY'24. The market value was lower by \$13 million.

Compensating Balances at Fiscal Agent Bank

During April, STO maintained Average Daily Collected Balances at the Fiscal Agent Bank of approximately \$125 million. This balance earned a credit against processing fees assessed by the bank.

Table 6 - Compensating Balances at Fiscal Agent Bank

Average Collected Balance \$124,655,445
Earnings Credit Rate 2.50%
Monthly Earnings \$256,141
Estimated Fiscal YTD Earnings \$2,154,547

Source: Wells, Fargo & Co.

⁶ Each fund is managed using different objectives, as more fully detailed in this report. As such, returns and earnings on the funds will vary on a month to month basis. Investment Net Earnings = Accrued income + realized gains and losses net of amortization/accretion for premiums/discounts.

⁷ Gross Earnings, Participant Earnings reflect 0.05% reduction for management fees.

Monthly Investment Outlook

US Treasury yields were mostly lower during the month of April, as the Federal Reserve kept short term interest rates unchanged, in the range of 4.25% to 4.50%. US Treasuries have retraced the decline in yields experienced in April. The sharp reaction to the larger than anticipated announced tariffs in April that pushed bond yields lower, was followed by higher bond yields in May as the Administration delayed the effective dates so that countries could have time to negotiate terms with the US. Equity markets rejoiced and bonds sold off as the flight-to-credit trade resumed.

The Federal Reserve has stated that they are in no hurry to make any policy changes and are well positioned to wait. It is highly uncertain what effects on inflation and employment the tariffs will have, but they view that the risks for higher inflation and higher unemployment have increased. With the Fed's data dependency stance, markets continue to be volatile with every data print.

As the STO portfolios target 95% to 100% of benchmarks they are on the lower end of that range. April's lower US Treasury yields were pricing in three 0.25% Fed Funds rate reductions for 2025 and seemed quite overdone. Portfolios continue to add duration when maturities and new cash allow, and when yields provide an attractive entry point. Corporate bond issuance has increased over the past month and STO has participated in high quality deals to replace some of the maturing debt in the portfolios. The demand for credit has outweighed the level of supply for some investment grade deals, making it difficult to acquire the desired size. As always, the investment philosophy employed is to maintain safety, liquidity, and yield, in that order.

Vikki Hanges Chief Investment Officer

New Mexico State Treasurer

Monthly Fund Summary Report (Unaudited)

As of April 30, 2025

			Holdings			Performa	nce			Monthly Earnings			YTD Earnings	
General Fund														
				Unrealized	12-Month			Relative		Change in			Change in	
Sub-Account		Cost Basis	Market Value	Gain/Loss	Total Return	Benchmark	Index Return	Performance		Earnings Gain/Loss	Total	Earnings	Gain/Loss	Total
Cash Balances	\$	96,033,436	\$ 96,033,436 \$	-										
Liquidity		4,598,418,337	4,598,536,813	118,476	4.95%	ICE 1-Month Tbill	4.93%	0.02%	\$	13,857,721 \$ (171,046) \$	13,686,675	\$ 141,799,395 \$	435,883 \$	142,235,278
CORE		6,150,868,480	6,168,406,799	17,538,319	6.89%	ICE Treasury 0-5	6.86%	0.03%	\$	18,713,666 \$ 29,927,859	48,641,525	\$ 178,788,881	131,409,613	310,198,495
TRAN	_				0.00%	All-In Tran TIC	0.00%	0.00%	_	<u> </u>				
Totals	\$	10,845,320,252	\$ 10,862,977,048 \$	17,656,796	6.06%	Blended	6.04%	0.03%	\$	32,571,388 \$ 29,756,813 \$	62,328,200	\$ 320,588,276 \$	131,845,497 \$	452,433,773
Bond Proceeds Investment I	Pool (BPIP)												
				Unrealized	12-Month			Relative		Change in			Change in	
Sub-Account		Cost Basis	Market Value	Gain/Loss	Total Return	Benchmark	Index Return	Performance		Earnings Gain/Loss	Total	Earnings	Gain/Loss	Total
Tax-Exempt	\$	946,846,772	\$ 950,888,190 \$	4,041,418	5.62%	ICE Treasury 0-2	5.62%	0.00%	\$	3,570,769 \$ 1,299,078 \$	4,869,847	\$ 39,913,555 \$	7,539,302 \$	47,452,858
Taxable		2,602,668,246	2,623,110,433	20,442,187	6.11%	ICE Treasury 0-3	6.12%	-0.01%		9,548,840 \$ 7,126,301	16,675,140	\$ 94,086,501	33,569,047	127,655,548
Totals	\$	3,549,515,018	\$ 3,573,998,623 \$	24,483,605	5.98%	Blended	5.99%	-0.01%	\$	13,119,608 \$ 8,425,379 \$	21,544,987	\$ 134,000,057 \$	41,108,349 \$	175,108,406
Local Government Investme	nt Po	ol (LGIP)												
				Unrealized	12-Month Total			Relative		Change in			Change in	
		Cost Basis	Market Value	Gain/Loss	Return	Benchmark	Index Return	Performance		Earnings Gain/Loss	Total	Earnings	Gain/Loss	Total
LGIP ST (See Note 5)	\$	2,121,802,164	\$ 2,121,827,432 \$	25,268	4.91%	S&P LGIP Gross	5.12%	-0.21%	\$	7,704,901 \$ (14,362) \$	7,690,539	\$ 78,321,739 \$	194,074 \$	78,515,813
LGIP MT	\$	1,038,144,239	\$ 1,047,619,352 \$	9,475,113	6.16%	ICE Treasury 0-3	6.120%	0.04%	\$	3,999,258 \$ 2,582,134 \$	6,581,393	\$ 40,961,793 \$	9,053,782 \$	50,015,575
Severance Tax Bonding Fund	d													
· ·				Unrealized	12-Month Total			Relative		Change in			Change in	
		Cost Basis	Market Value	Gain/Loss	Return	Benchmark	Index Return	Performance		Earnings Gain/Loss	Total	Earnings	Gain/Loss	Total
STBF	\$	964,296,360	\$ 964,282,713 \$	(13,647)	4.93%	S&P LGIP Gross	5.12%	-0.19%	\$	2,957,887 \$ (11,073) \$	2,946,814	\$ 20,899,394 \$	(8,715) \$	20,890,679
Estimated Totals (all funds)			\$ 18,570,705,168 \$	51,627,135					\$	60,353,042 \$ 40,738,891 \$	101,091,933	\$ 594,771,259 \$	182,192,987 \$	776,964,245

Notes:

⁽¹⁾ These figures are generated using a combination of accrued earnings, realized and unrealized gains and losses. They are unaudited and may be subject to revision.

⁽²⁾ Account balances fluctuate during the month, holdings are calculated as of month-end. Performance includes adjustments for fund flows during the month.

⁽³⁾ Holdings are reported on a "Trade Basis".

⁽⁴⁾ Cash Balances are month-end cash balances at Fiscal Agent Bank (Wells Fargo).

⁽⁵⁾ LGIP Conforms to GASB 31, as such accounting and earnings are reported to participants on an amortized basis.

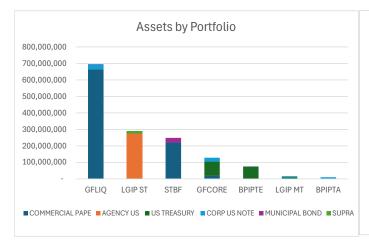
⁽⁶⁾ Source: STO Records, Fiscal Agent Bank Statements, QED Financial Systems, JPMorgan Custody Reporting.

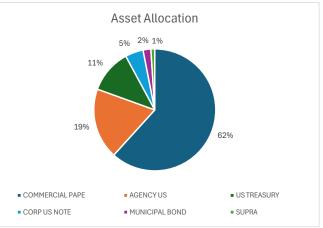
2. BROKER-DEALER ACTIVITIES & INVESTMENT POLICY COMPLIANCE REPORT

New Mexico State Treasurer's Office

Broker Dealer Activity March 2025





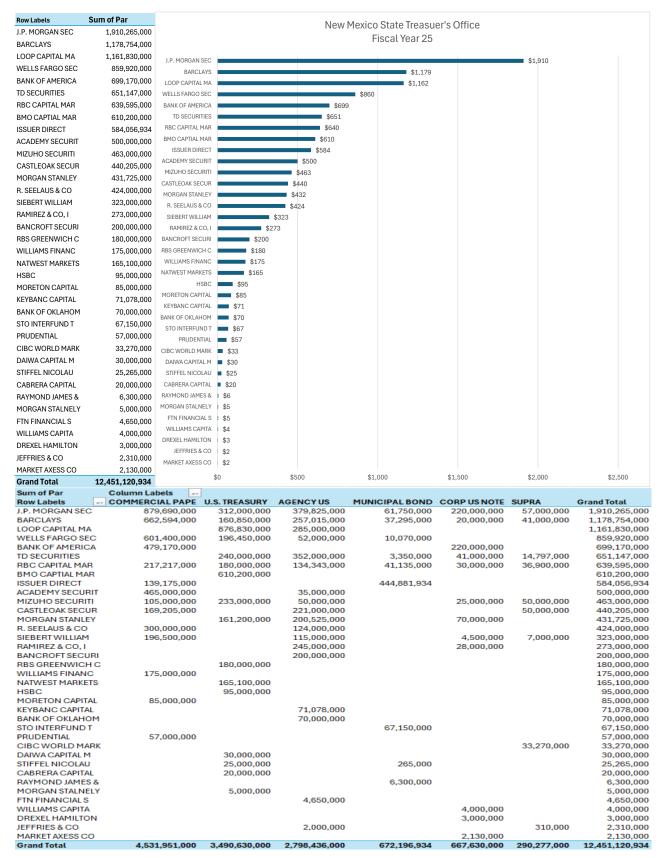


Sum of Par	Column Labels					
Row Labels	_	AGENCY US	US TREASURY	CORP US NOTE	MUNICIPAL BOND S	UPRA Grand Total
BARCLAYS	191,710,000		10,000,000	10,000,000	6,100,000 1	5,000,000 232,810,0
CASTLEOAK SECU	R 68,705,000	150,000,000				218,705,0
J.P. MORGAN SEC	140,000,000			60,000,000		200,000,0
WILLIAMS FINANG	175,000,000					175,000,0
WELLS FARGO SEG	58,000,000		70,000,000		3,360,000	131,360,0
LOOP CAPITAL MA	A	125,000,000				125,000,0
SIEBERT WILLIAM	100,000,000					100,000,0
BANK OF AMERIC	A 64,850,000					64,850,0
MIZUHO SECURIT	50,000,000		10,000,000			60,000,0
BMO CAPTIAL MA	R		45,000,000			45,000,0
ACADEMY SECURI	T 37,500,000					37,500,0
TD SECURITIES			25,000,000			25,000,0
ISSUER DIRECT	18,000,000				2,000,000	20,000,0
RBC CAPITAL MAR	R				18,790,000	18,790,0
RBS GREENWICH	С		10,000,000			10,000,0
Grand Total	903,765,000	275,000,000	170,000,000	70,000,000	30,250,000 1	5,000,000 1,464,015,0

New Mexico State Treasurer's Office

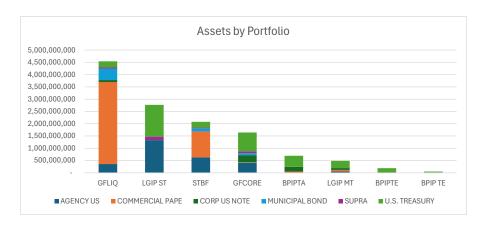
Broker Dealer Activity

Fiscal Year 25

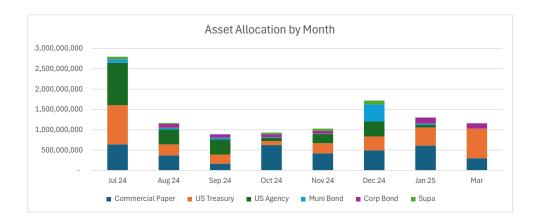


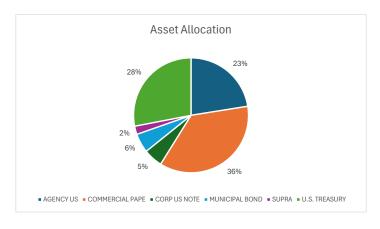
New Mexico State Treasurer's Office

Broker Dealer Activity Fiscal Year 25



Sum of Par	Column Labels 🔻						
Row Labels	→ AGENCY US	COMMERCIAL PAPE	CORP US NOTE	MUNICIPAL BOND	SUPRA	U.S. TREASURY	Grand Total
GFLIQ	358,125,000	3,341,880,000	80,000,000	463,021,934	50,000,000	250,000,000	4,543,026,934
LGIP ST	1,333,740,000				140,000,000	1,293,830,000	2,767,570,000
STBF	628,500,000	1,055,071,000	2,130,000	129,175,000	25,310,000	238,200,000	2,078,386,000
GFCORE	409,571,000	20,000,000	292,350,000	80,000,000	74,967,000	765,600,000	1,642,488,000
BPIPTA		50,000,000	193,550,000			450,000,000	693,550,000
LGIP MT	53,500,000	65,000,000	76,400,000			293,000,000	487,900,000
BPIPTE			13,200,000			175,000,000	188,200,000
BPIP TE	15,000,000		10,000,000			25,000,000	50,000,000
Grand Total	2,798,436,000	4,531,951,000	667,630,000	672,196,934	290,277,000	3,490,630,000	12,451,120,934





STATE OF NEW MEXICO

Summary of Fixed-Income Purchases and Sales TRADES During The Period 3/01/25 Through 3/31/25

TXN-DATE	CUSIP#	ASSET-TYPE	INVST#	ISSUE-NAME	RATE	MATURITY	YIELD	BRKR/DLR/AGENT	FUND	PAR-VALUE	COST/PROCEEDS	GAIN/LOSS	NXT-CALL
	PURCHASE TRANSACTIONS												
3/05/25	13080YAB	COMMERCIAL PAPE	42040	TRUSTEES CAL STATE UNIV	4.380	6/04/25	4.3800	BARCLAYS	1000	10,000,000.00	10,000,000.00		
3/05/25	13080YAC	COMMERCIAL PAPE	42041	TRUSTEES CAL STATE UNIV	4.350	6/04/25	4.3500	CHASE	1000	20,000,000.00	20,000,000.00		
3/04/25	63763PTD	COMMERCIAL PAPE	42034	NATL SEC CLEARING CORP	4.367	6/13/25	4.3673	CASTLEOAK SECUR	1000	39,400,000.00	38,927,747.22		
3/04/25	63763PTD	COMMERCIAL PAPE	42033	NATL SEC CLEARING CORP	4.367	6/13/25	4.3673	CASTLEOAK SECUR	4001	10,600,000.00	10,472,947.22		
3/05/25	64952UT4	COMMERCIAL PAPE	42039	NY LIFE SHRT TRM FUNDG	4.350	6/04/25	4.3984	ACADEMY SECURIT	1000	27,500,000.00	27,197,614.58		
3/11/25	19121ASK	COMMERCIAL PAPE	42074	COCA-COLA CO.	4.356	5/19/25	4.3561	CASTLEOAK SECUR	4001	18,705,000.00	18,550,122.60		
3/11/25	23102URQ	COMMERCIAL PAPE	42077	CUMMINS INC		4/24/25	4.3828	WELLS FARGO SEC	4001	17,200,000.00	17,110,426.22		
3/11/25	23102URQ	COMMERCIAL PAPE	42077	CUMMINS INC		4/24/25	4.3828	WELLS FARGO SEC	4001	10,800,000.00	10,743,756.00		
3/12/25	93114ERE	COMMERCIAL PAPE	42083	WALMART INC	4.320	4/14/25	4.3367	BANK OF AMERICA	4001	3,550,000.00	3,536,368.00		
3/13/25	14912DQX	COMMERCIAL PAPE	42090	CATERPILLAR FIN SERV CR	4.359	3/31/25	4.3590	BARCLAYS	1000	25,000,000.00	24,948,645.83		
3/13/25	14912DQX	COMMERCIAL PAPE	42090	CATERPILLAR FIN SERV CR	4.359	3/31/25	4.3590	BARCLAYS	1000	75,000,000.00	74,845,937.50		
3/13/25	14912DQX	COMMERCIAL PAPE	42092	CATERPILLAR FIN SERV CR	4.359	3/31/25	4.3590	BARCLAYS	4001	28,000,000.00	27,942,483.34		
3/13/25	23102URM	COMMERCIAL PAPE	42091	CUMMINS INC	4.360	4/21/25	4.3802	WELLS FARGO SEC	1000	20,000,000.00	19,907,955.56		
3/14/25	69372ARH	COMMERCIAL PAPE	42099	PACCAR FINANCIAL CORP		4/17/25	4.3563	MIZUHO SECURITI	1000	23,000,000.00	22,914,043.89		
3/14/25	69372ARM	COMMERCIAL PAPE	42100	PACCAR FINANCIAL CORP		4/21/25	4.3584	MIZUHO SECURITI	1000	27,000,000.00	26,886,075.00		
3/19/25	63763PT5	COMMERCIAL PAPE	42119	NATL SEC CLEARING CORP	4.320	6/05/25	4.3603	WELLS FARGO SEC	4001	10,000,000.00	9,907,600.00		
3/20/25	57576JRM	COMMERCIAL PAPE	42128	MASSACHUSETTS MUTUAL LI		4/21/25	4.3568	J.P. MORGAN SEC	1000	75,000,000.00	74,710,666.67		
3/20/25	64952UTR	COMMERCIAL PAPE	42127	NY LIFE SHORT TERM FUND		6/25/25	4.4118	ACADEMY SECURIT	4001	10,000,000.00	9,882,522.22		
3/20/25	89233GTW	COMMERCIAL PAPE	42129	TOYOTA MOTOR CREDIT COR	4.330	6/30/25	4.3832	ISSUER DIRECT	4001	18,000,000.00	17,781,335.00		
3/20/25	91058TQQ	COMMERCIAL PAPE	42130	UNITEDHEALTH GROUP INC	4.330	3/24/25	4.3316	SIEBERT WILLIAM	1000	62,700,000.00	62,677,375.75		
3/20/25	91058TQQ	COMMERCIAL PAPE	42131	UNITEDHEALTH GROUP INC	4.330	3/24/25	4.3316	SIEBERT WILLIAM	4001	37,300,000.00	37,286,540.92		
3/21/25	74433GQS	COMMERCIAL PAPE	42146	PRUDENTIAL FUNDING LLC	4.330	3/26/25	4.3310	CHASE	1000	26,200,000.00	26,193,697.44		
3/21/25	74433GQS	COMMERCIAL PAPE	42145	PRUDENTIAL FUNDING LLC	4.330	3/26/25	4.3310	CHASE	4001	18,800,000.00	18,795,477.56		
3/24/25	69372ARW	COMMERCIAL PAPE	42150	PACCAR FINANCIAL CORP		4/30/25	4.3690	BARCLAYS	1000	17,556,000.00	17,479,631.40		
3/24/25	69372AS5	COMMERCIAL PAPE	42149	PACCAR FINANCIAL CORP	4.372	5/05/25	4.3717	BARCLAYS	1000	12,150,000.00	12,089,806.88		
3/24/25	91058TQU	COMMERCIAL PAPE	42148	UNITEDHEALTH GROUP INC	4.340	3/28/25	4.3416	BANK OF AMERICA	1000	50,000,000.00	49,981,916.67		
3/24/25	91058TQU	COMMERCIAL PAPE	42148	UNITEDHEALTH GROUP INC	4.340	3/28/25	4.3416	WILLIAMS FINANC	1000	100,000,000.00	99,963,833.34		
3/24/25	91058TQU	COMMERCIAL PAPE	42147	UNITEDHEALTH GROUP INC	4.340	3/28/25	4.3416	BANK OF AMERICA	4001	11,300,000.00	11,295,913.17		
3/24/25	91058TQU	COMMERCIAL PAPE	42147	UNITEDHEALTH GROUP INC	4.340	3/28/25	4.3421	BARCLAYS	4001	26,000,000.00	25,987,462.22		
3/25/25	91058TQU	COMMERCIAL PAPE	42148	UNITEDHEALTH GROUP INC	4.340	3/28/25	4.3410	WILLIAMS FINANC	1000	75,000,000.00	74,981,916.67		
3/27/25	69372AS8	COMMERCIAL PAPE	42171	PACCAR FINANCIAL CORP	4.340	5/08/25	4.3616	BARCLAYS	1000	8,000,000.00	7,960,457.78		
3/26/25	45818LEZ	SUPRANATIONAL D	42163	INTER-AMERICAN DEVELOPM		4/30/25	4.2974	BARCLAYS	4101	15,000,000.00	14,939,366.67		
3/27/25	912797PK	U.S. TREASURY B	42170	UNITED STATES TREASURY		5/27/25	4.2732	LOOP CAPITAL MA	4101	200,000,000.00	198,679,333.32		
3/04/25	912828Z9	US TREASURY NOT	42007	UNITED STATES TREASURY	1.500	2/15/30	4.0567	WELLS FARGO SEC	1001	20,000,000.00	17,727,343.75		
3/05/25	912828Z9	US TREASURY NOT	42007	UNITED STATES TREASURY	1.500	2/15/30	4.0967	RBS GREENWICH C	1001	10,000,000.00	8,847,656.25		
3/12/25	91282CFJ	US TREASURY NOT	41397	UNITED STATES TREASURY	3.125	8/31/29	4.0741	BMO CAPTIAL MAR	1001	20,000,000.00	19,232,031.25		
3/19/25	91282CFJ	US TREASURY NOT	41397	UNITED STATES TREASURY	3.125	8/31/29	4.1234	BARCLAYS	1001	10,000,000.00	9,598,046.88		
3/19/25	91282CJT	US TREASURY NOT	42120	UNITED STATES TREASURY	4.000	1/15/27	4.0916	WELLS FARGO SEC	4000	50,000,000.00	49,917,968.75		

STATE OF NEW MEXICO

Summary of Fixed-Income Purchases and Sales TRADES During The Period 3/01/25 Through 3/31/25

TXN-DATE	CUSIP#	ASSET-TYPE	INVST#	ISSUE-NAME	RATE	MATURITY	YIELD	BRKR/DLR/AGENT	FUND	PAR-VALUE	COST/PROCEEDS	GAIN/LOSS	NXT-CALL
3/24/25	91282CJT	US TREASURY NOT	42120	UNITED STATES TREASURY	4.000	1/15/27	4.0470	TD SECURITIES	4000	25,000,000.00	24,978,515.63		
3/24/25	91282CMS	US TREASURY NOT	42151	UNITED STATES TREASURY	3.875	3/15/28	4.0125	MIZUHO SECURITI	4103	10,000,000.00	9,961,718.75		
3/31/25	91282CFJ	US TREASURY NOT	41397	UNITED STATES TREASURY	3.125	8/31/29	3.9329	BARCLAYS	1001	35,000,000.00	33,863,867.19		
3/20/25	57629TBW	CORPORATE BONDS	42132	MASSMUTUAL GLOBAL FUNDI	4.450	3/27/28	4.4928	J.P. MORGAN SEC	1001	20,000,000.00	19,976,200.00		
3/28/25	3130B5RW	AGENCY US BOND	42176	FEDERAL HOME LOAN BANKS	5.050	4/24/30	4.9870	RBC CAPITAL MAR	1001	23,005,000.00	23,005,000.00		7/24/25
-,, -		CORP US FIX TO		JOHN DEERE CAPITAL CORP	4.914	3/06/28		J.P. MORGAN SEC		23,350,000.00			
-,, -		CORP US FIX TO		JOHN DEERE CAPITAL CORP	4.914	-,		J.P. MORGAN SEC		10,000,000.00	.,,		
-,, -		CORP US FIX TO		JOHN DEERE CAPITAL CORP	4.914	-, -, -, -		J.P. MORGAN SEC		6,650,000.00	6,650,000.00		
-, , -		AGENCY US VARIA		FEDERAL HOME LOAN BANK		10/23/25		LOOP CAPITAL MA					
-, -, -		AGENCY US VARIA		FEDERAL HOME LOAN BANK				CASTLEOAK SECUR			, ,		
		MUNICIPAL BOND		FARMINGTON MSD GOB SERI		3/19/25		ISSUER DIRECT	1000	2,000,000.00	, ,		
		MUNICIPAL BOND		COLORADO HSG & FIN AUTH		5/01+51		RBC CAPITAL MAR		90,000.00	90,000.00		
-,		MUNICIPAL BOND		SOUTH DAKOTA HSG DEV AU		, . , .		WELLS FARGO SEC		840,000.00	840,000.00		
		MUNICIPAL BOND		COLORADO HSG & FIN AUTH		4/01/40		BARCLAYS	4001	3,145,000.00	3,145,000.00		
-, , -		MUNICIPAL BOND		COLORADO HSG & FIN AUTH		10/01+51			4001	400,000.00	400,000.00		
-, -, -		MUNICIPAL BOND		COLORADO HSG & FIN AUTH		10/01+51			4001	2,555,000.00	2,555,000.00		
		MUNICIPAL BOND		SOUTH DAKOTA HSG DEV AU				WELLS FARGO SEC		1,000,000.00	1,000,000.00		
		MUNICIPAL BOND		ALASKA ST HSG FIN CORP				RBC CAPITAL MAR		200,000.00	200,000.00		
-, -, -		MUNICIPAL BOND		NEW YORK ST MTG AGY HOM		10/01/48		WELLS FARGO SEC		1,000,000.00	1,000,000.00		
		MUNICIPAL BOND		UNIVERSITY TEX UNIV REV	4.320			RBC CAPITAL MAR		17,000,000.00			
-, -, -		MUNICIPAL BOND		UNIVERSITY TEX UNIV REV	4.320	-, -, -		RBC CAPITAL MAR		1,500,000.00	1,500,000.00		
-, -, -		MUNICIPAL BOND		UNIVERSITY TEX UNIV REV	4.330	8/01/45		WELLS FARGO SEC		1,000,000.00	1,000,000.00		
-, , -		MUNICIPAL BOND		UNIVERSITY TEX UNIV REV	4.330	-, -, -		WELLS FARGO SEC		520,000.00	520,000.00		
3/28/25	91514AEY	MUNICIPAL BOND	42035	UNIVERSITY TEX UNIV REV	4.320	8/01/45	4.3200	RBC CAPITAL MAR	4001	10,000,000.00	10,000,000.00		
62 PUR	CHASES DUI	RING PERIOD TOTAL	L							1708016000.00	1697937325.09		
=== GRANI	D-TOTAL ==	=>								1708016000.00	1697937325.09		

*** END-OF-REPORT ***

Investment Compliance Review

Primary and Secondary Bond Purchases/Sales

During the month of April

Table 1 - Primary/Secondary Market Volume - April 2025

Primary Bond Volume	\$2,498,039,000	83%
Secondary Bond Volume	\$510,145,000	<u>17%</u>
Total	\$3,008,184,000	100%
Course OFD		

The totals above exclude repurchase agreement and money market fund volume.

Commissions Paid

As counterparty, the state transacts in purchase or sale sizes sufficient to achieve competitive results in the bidding or offering process. Implied in the market-clearing prices that we are offered is some form of dealer markup.

Regarding specific transactions, we process the bulk of our trades using an electronic trading platform. As such, we understand, and document, the market at the time of transaction. These trade terms are held as a part of our trade documentation as approved by STIC.

Variable Rate and Structured Note Holdings

At the end of April, total holdings of Variable Rate Notes were \$1,714,507,000.

Table 2 - Variable Rate Note Holdings - April 2025

General Fund	\$796,377,000
Tax Exempt BPIP	\$74,300,000
Taxable BPIP	\$35,000,000
LGIP ST	\$670,000,000
LGIP MT	\$25,000,000
STBF	\$113,830,000
Total Holdings	\$1,714,507,000
Source: QED	

These positions are held in corporate, agency, municipal and supranational variable rate securities.

We did not hold any structured notes during the month of April.

Transaction Variances and Inter-Portfolio Transactions

During April, there were no transaction variances which posed any potential compliance issues. All trade information was entered correctly in our internal systems and in the systems used by our custody bank and were promptly reconciled by the Investment Transactions Bureau.

There were no price discrepancies reported and no balances left at the Custodial Bank.

There were 0 inter-portfolio trades during the month.

Unrealized Gains and Losses

The STO Investment Policy requires security-by-security reporting of all investment mark-to-market gains and losses calculated versus book values during the period.

The Executive Summary of this report includes a tabular reference to the aggregate mark-to-market per portfolio. In the section detailing each specific portfolio, a further summary of mark to market calculations is included.

In the listing of the specific portfolio holdings, a position level mark-to market calculation is included.

Realized Gains and Losses

Realized gains/losses are a result of a difference between amortized cost and the sale proceeds for each position at the time of sale. This amount is booked against investment earnings in the respective accounting period. There were 0 sales which resulted in realized gains/losses.

Table 3 - Realized Gains and Losses on Securities Sold – March 2025

Trade Date	Fund	Par Amount	Security Description	Realized G/L
			Total Realized gain (loss	s)
rade Docume	entation			

Purchase/Sales Activity¹

There was a total of 62 security trades tracked during the month of March by the Trade Compliance Officer.

Table 4 – Securities Trades – March 2025

	Ouantity	Par-Value	Cost/Proceeds	Realized
	Quantity	Pai-vaiue	Cost/Proceeds	Gain/Loss
Purchases	62	1,708,016,000	1,697,937,325	0
Sales	0			0
Totals:	62	1,708,016,000	1,697,937,325	0

Trade documentation and Investment Processing Compliance

All trade have been accounted for. All written documentation has been reviewed for complete compliance with internal procedures and policies.

During the month of March there were no noted violations or breaches. All investment activity is following applicable investment statutes and the STO Investment Policy.

¹ Excludes daily repurchase agreement transactions.

New Mexico State Treasurer's Office

Investment Policy Compliance

March 31, 2025

US Treasury US Agency Primary FNMA FHLMC FFCB FHLB Secondary FAMAC TVA FICO HUD	100wed 100% 100% 35% 35% 35% 35%	13% 1% 2% 4% 4%	Investment Pool Tax Exempt 61% 3% 0% 0% 0% 3% 0%	Taxable 68% 1% 0% 0%	Bonding Fund 0% 1% 0% 0%	Short Term Fund 11% 32%	Medium Term Fund 68% 4%
US Treasury US Agency Primary FNMA FHLMC FFCB FHLB Secondary FAMAC TVA FICO HUD	100% 100% 35% 35% 35% 5% 10%	31% 13% 1% 2% 4% 4%	61% 3% 0% 0% 3%	68% 1% 0% 0%	0% 1% 0%	11% 32%	68%
US Agency Primary FNMA FHLMC FFCB FHLB Secondary FAMAC TVA FICO HUD	100% 35% 35% 35% 35% 5%	13% 1% 2% 4% 4%	3% 0% 0% 3%	1% 0% 0%	1%	32%	
Primary FNMA FHLMC FFCB FHLB Secondary FAMAC TVA FICO HUD	35% 35% 35% 35% 5%	1% 2% 4% 4%	0% 0% 3%	0% 0%	0%		4%
FNMA FHLMC FFCB FHLB Secondary FAMAC TVA FICO HUD	35% 35% 35% 5% 10%	2% 4% 4%	0% 3%	0%			
FHLMC FFCB FHLB Secondary FAMAC TVA FICO HUD	35% 35% 35% 5% 10%	2% 4% 4%	0% 3%	0%			
FFCB FHLB Secondary FAMAC TVA FICO HUD	35% 35% 5% 10%	4% 4%	3%		0%	2%	0%
FHLB Secondary FAMAC TVA FICO HUD	35% 5% 10%	4%		401	0/0	2%	0%
Secondary FAMAC TVA FICO HUD	5% 10%		0%	1%	1%	6%	1%
TVA FICO HUD	10%	10/		1%	0%	22%	2%
FICO HUD		1/0	0%	0%	0%	0%	0%
HUD	E0/	0%	0%	0%	0%	0%	0%
	5%	0%	0%	0%	0%	0%	0%
	5%	0%	0%	0%	0%	0%	0%
PEFCO	5%	0%	0%	0%	0%	0%	0%
REFCORP	5%	1%	0%	0%	0%	0%	0%
US Agency MBS	25%						
Bank Demand Deposits Per Issuer	100%	10%	1%	0%	14%	20%	0%
ВМО	25%	0%	0%	0%	0%	0%	0%
JP Morgan	25%	7%	1%	0%	14%	20%	0%
Wells Fargo Bank	25%	0%	0%	0%	0%	0%	0%
Washington Federal	25%	3%	0%	0%	0%	0%	0%
US Bank	25%	0%	0%	0%	0%	0%	0%
Link Deposit	\$400mm \$40mm						
CP, Corp, & ABS	40%		00/	2%	200/	00/	9%
Commercial Paper		6%	0%		28%	0%	
Corporate Bonds		14%	21%	23% 0%	0% 0%	0%	16%
Assest Backed	1000/	0%	0%			0%	0%
NM LGIP	100%		0%	0%	0%	0%	0%
MMKT Funds	100%		14%	4%	3%	0%	3%
Supranational	15%		0%	1%	0%	1%	0%
Municipal Securities	15% 100%		0% 0%	0% 0%	11%	0% 37%	0% 0%
Repurchase Agreement Per Counterparty	35%	or \$200 million			30%		
Natwest		7%	0%	0%	0%	0%	0%
Deutsche DBC Conital		0%	0%	0% 0%	0%	0%	0%
RBC Capital Mizuho		10% 0%	0% 0%	0%	30% 0%	28% 9%	0% 0%
HSBC		0%	0%	0%	0%	0%	0%
ВМО		0%	0%	0%	0%	0%	0%
Mitsubishi		0%	0%	0%	0%	0%	0%
Variable Rate Obligations Per Issuer Non - Agency	25% 5%	2%	8%	2%	11%	20%	0%
Treasury		0%	0%	0%	0%	0%	0%
FNMA		0%	0%	0%	0%	2%	0%
FHLMC		0%	0%	0%	0%	2%	0%
FFCB		1%	3%	0%	1%	6%	0%
FHLB		1%	0%	0%	0%	22%	2%
FAMCA		0%	0%	0%	0%	0%	0%
BOF		0%	0%	0%	0%	0%	0%
John Deere		0%	3%	1%	0%	0%	1%
State Street SUPRA		0% 1%	3% 0%	1% 0%	0% 0%	0% 0%	1% 0%
BONY Mellon		0%	1%	0%	0%	0%	0%
Metshr		0%	0%	0%	0%	0%	0%
Morgan Stanley		1%	0%	1%	0%	0%	0%
Northwest Mutal		0%	2%	0%	0%	0%	0%
New York Life		0%	0%	0%	0%	0%	0%
MUNI		5%	0%	0%	12%	0%	0%
Callable	25%		7%	5%	13%	24%	3%
Open Ended 2a-7 Rate Funds Per Issuer	100% 10%	0%	0%	0%	0%	0%	0%

Total are limits on assets classes and same security could be in multiple asset classes

New Mexico State Treasurer's Office Investment Policy Compliance

Credit by Issuer

March 31, 2025

	State General	Bond Proceeds	Bond Proceeds	Severance Tax	Local Gov	Local Gov
lecuer	Fund Investment	Investment Pool	Investment Pool		Investment Pool	Investment Pool
Issuer	Pool	Tax Exempt	Taxable	Bonding Fund	ST	MT
Alaska Housing Finance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Amazon	0.6%	0.0%	0.7%		0.0%	0.09
Apple Inc	1.0%	0.0%	0.0%		0.0%	0.09
Bank of New York Mellon	0.4%	0.7%	0.4%		0.0%	0.09
BOFA Securities	0.0%	0.0%	0.0%		0.0%	0.09
California (State of)	0.0%	0.0%	0.0%	0.0%	0.0%	0.09
California State University	0.3%	0.0%	0.0%		0.0%	0.0%
Caterpiller Finance Sev	0.6%	4.3%	3.2%		0.0%	1.5%
Citigroup Global Markets	0.3%	1.1%	1.8%		0.0%	3.2%
Coca-Cola	0.0%	0.0%	0.0%	2.4%	0.0%	0.0%
Colgate - Palmolive	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cummins	0.2%	0.0%	0.0%	3.6%	0.0%	0.0%
John Deer	0.6%	3.4%	3.9%	0.0%	0.0%	2.4%
Home Depot	0.6%	0.0%	0.5%		0.0%	0.7%
•	0.1%	0.0%	0.5%	0.0%	0.0%	0.0%
Johnson & Johnson			0.0%			
JP Morgan	0.6%	0.0%		0.0%	0.0%	0.0%
Massmutual Global Funding	1.4%	0.0%	0.0%		0.0%	0.8%
Metlife	1.4%	0.0%	1.6%	1.5%	0.0%	1.8%
Microsoft	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Morgan Stanley	0.8%	0.0%	1.6%		0.0%	0.3%
Natl Sec Clearing Corp	1.7%	0.1%	0.0%		0.0%	0.0%
New York Life Global	1.7%	0.0%	0.8%		0.0%	0.7%
Northwest Mutual	0.8%	1.6%	0.8%		0.0%	0.4%
Paccar Financial	1.2%	0.0%	0.4%		0.0%	1.2%
Pacific Life	0.3%	0.0%	0.0%	3.4%	0.0%	0.0%
Pepsico	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
PNC	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Pricoa	1.1%	0.0%	0.0%	2.3%	0.0%	3.8%
Private Export Funding	0.8%	1.4%	1.2%	3.4%	0.0%	2.1%
Procter & Gamble	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Prudential	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
State Street Corp	0.8%	3.2%	2.0%	0.0%	0.0%	1.2%
Toyota	1.6%	4.1%	4.6%	4.3%	0.0%	2.9%
US Bank Natl Accoc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
USAA Capital	0.1%	0.0%	0.0%	0.0%	0.0%	1.6%
United Health Group	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
University of Texas SYS	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
University of Texas PERM	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Walmart	0.1%	0.0%	0.0%		0.0%	0.0%
Wells Fargo	0.5%	1.1%	1.2%		0.0%	0.0%
	19.8%	21.0%	25.0%	27.3%	0.0%	24.6%

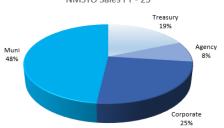
Limits: less than 40% of total porfolio less than 5% per issuer

NM State Treasurer's Office

TRADE ACTIVITY FOR MARCH 2025

Muni	586,451,934	64	30,250,000	12
SUPR	290,277,000	14	15,000,000	1
Total Purchase	11,626,719,934	454	1,457,365,000	56
Sale	Volume	Trades	Volume	Trades
Treasury	33,200,000	2	•	
Agency	15,000,000	1		
Callable				
СР				
Corporate	44,000,000	3		
Muni	85,745,000	8	1,020,000	2
SUPR				
Total Sale	177,945,000	14	1,020,000	2
Total Volume	11,804,664,934	468	1,458,385,000	58
LGIP Repo			LGIP Repo	
Overnight	61,530,900,000	217	14,381,000,000	41
Term				
•	61,530,900,000	217	14,381,000,000	41





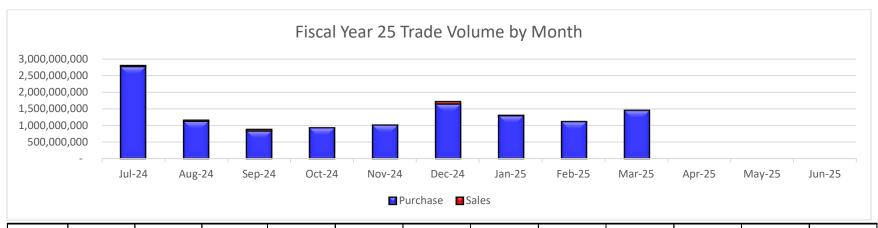
NM State Treasurer's Office

TRADE ACTIVITY FOR MARCH 2025

	GF I	LIQUIDITY (1000)		GF CORE (10	001)	BPIP TE (4	000)	BPIP TX (40	002)	STB (400	1)	LGIP ST (41)	01)	LGIP MT (41	LO1)
Purchase		Volume	Trades	Volume	Trades	Volume	Trades	Volume	Trades	Volume	Trades	Volume	Trades	Volume	Trades
	Treasury			85,000,000	5	75,000,000	2							10,000,000	1
	Agency											275,000,000	2		
	Callable														
	CP	693,510,000	18	20,000,000	1					220,255,000	13				
	Corporate			23,350,000	1			10,000,000	1					6,650,000	1
	CD's														
	Muni	2,000,000	1							28,250,000	11				
	SUPR											15,000,000	1		
Total Purchase		695,510,000	19	128,350,000	7	75,000,000	2	10,000,000	1	248,505,000	24	290,000,000	3	16,650,000	2
Sale		Volume	Trades	Volume	Trades	Volume	Trades	Volume	Trades	Volume	Trades	Volume	Trades	Volume	Trades
	Treasury														
	Agency														
	Callable														
	CP														
	Corporate														
	Muni														
	SUPR														
Total Sale		-	0	-	0		0	•	0		0	-	0	-	0
Total Volume	-	695,510,000	19	128,350,000	7	75,000,000	2	10,000,000	1	248,505,000	24	290,000,000	3	16,650,000	2
	=														
	Overnight											14,381,000,000	41		
	Term								-		-				
	_		-	-	-	-	-	-	-		-	14,381,000,000	41	-	-

NM State Treasurer's Office

TRADE ACTIVITY FOR MARCH 2025



	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Treasury	960,000,000	272,300,000	226,000,000	100,000,000	240,000,000	339,100,000	446,200,000	714,030,000	170,000,000	-	-	-
Agency	1,047,125,000	371,000,000	371,121,000	82,000,000	224,225,000	369,015,000	58,950,000	-	275,000,000	-	-	-
Callable	-	-	-	-	-	•	•	-	-	-	-	-
СР	643,774,000	368,884,000	164,900,000	623,950,000	419,895,000	495,837,000	611,796,000	298,700,000	933,765,000	-	-	-
Corporate	4,030,000	90,000,000	83,000,000	71,100,000	60,000,000	•	154,500,000	101,000,000	33,350,000	-	-	-
CD's	-	-	-	•	-	-	-	-	-	-	-	-
Muni	80,455,000	37,565,000	44,200,000	13,345,000	11,750,000	422,046,934	30,460,000	2,125,000	30,250,000	-	-	-
Supra	61,900,000	25,000,000	-	38,067,000	57,000,000	93,310,000	-	-	15,000,000	-	-	-
Total	2,797,284,000	1,164,749,000	889,221,000	928,462,000	1,012,870,000	1,719,308,934	1,301,906,000	1,115,855,000	1,457,365,000	-	-	-

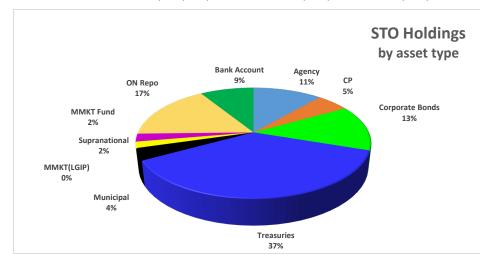


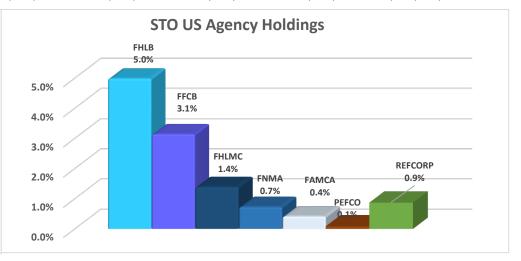
NM State Treasurer Office Security Holding by Portfolio

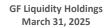
March 31, 2025

Values are based on position holdings

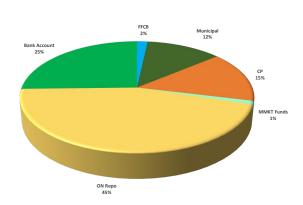
	GF LIQ	GF CORE	BPIP TE	BPIP TX	<u>STB</u>	LGIP ST	LGIP MT	STO Holdings	
Portfolio Balance	4,042,604,187	6,280,724,075	932,431,163	2,611,545,373	772,452,799	2,121,426,792	1,045,005,246	17,806,189,636	
Agency	70,000,000	1,221,842,000	30,000,000	35,775,000	5,000,000	670,000,000	40,000,000	2,032,617,000	11.4%
FAMCA	-	74,000,000	-	-	-	-	-	74,000,000	0.4%
FFCB	70,000,000	293,106,000	30,000,000	15,775,000	5,000,000	130,000,000	15,000,000	558,881,000	3.1%
FHLB	-	377,995,000	-	20,000,000	-	465,000,000	25,000,000	887,995,000	5.0%
FHLMC	-	210,343,000	-	-	-	37,000,000	-	247,343,000	1.4%
FNMA	-	92,000,000	-	-	-	38,000,000	-	130,000,000	0.7%
REFCORP	-	154,748,000	-	-	-	-	-	154,748,000	0.9%
PEFCO	-	15,000,000	-	-	-	-	-	15,000,000	0.1%
CP	600,450,000	-	-	50,000,000	213,092,000	-	90,000,000	953,542,000	5.4%
Corporate Bonds	-	1,408,411,000	195,450,000	602,971,000	-	-	169,000,000	2,375,832,000	13.3%
Treasuries	-	3,250,075,000	570,000,000	1,785,000,000	-	230,000,000	708,000,000	6,543,075,000	36.7%
Municipal	494,080,000	38,000,000	4,400,000	-	82,685,000	-	-	619,165,000	3.5%
Supranational	-	277,194,000	-	30,000,000	1,000,000	15,000,000	-	323,194,000	1.8%
MMKT(LGIP)	-	-	-	-	351,194	-	-	351,194	0.0%
MMKT Fund	40,391,091	80,202,075	127,540,995	102,799,373	24,015,282	-	32,951,143	407,899,959	2.3%
ON Repo	1,812,000,000	-	-	-	338,750,000	784,000,000	-	2,934,750,000	16.5%
Bank Account	1,025,683,096	5,000,000	5,040,168	5,000,000	107,559,324	422,426,792	5,054,103	1,575,763,484	8.8%

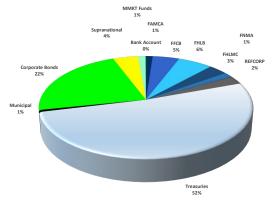






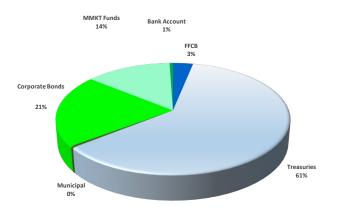
GF CORE Holdings March 31, 2025

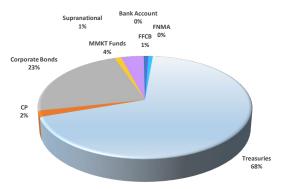




BPIP Tax-Exempt Holdings March 31, 2025

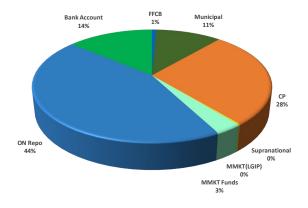
BPIP Taxable Holdings March 31, 2025

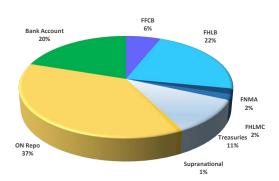




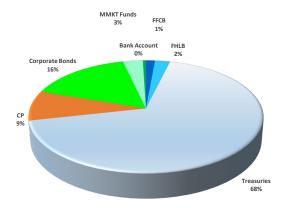
STB Holdings March 31, 2025

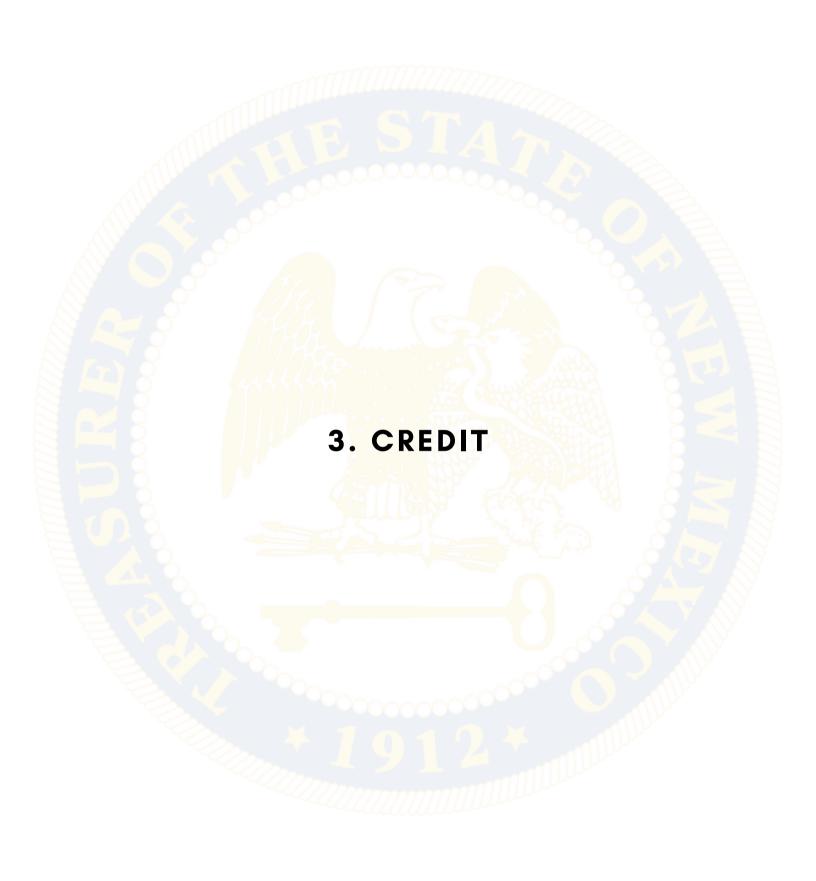
LGIP ST Holdings March 31, 2025





LGIP MT Holdings March 31, 2025





APPROVED LONGER TERM CREDIT ISSUERS (MATURITIES OF FIVE YEARS OR LESS DEPENDING ON RATING)* March 2025

			Rating/Cre	dit Outlool	(С	omments:	
Issuer	Moody's		S&P		Fitch						
AMAZON.COM INC	A1	POS	AA	STABLE	AA-	STABLE					
APPLE INC	Aaa	STABLE	AA+	STABLE	NR	NR					
BANK OF NY MELLON	Aa3	STABLE	Α	STABLE	AA-	STABLE					
BERKSHIRE HATHWAY	Aa2	STABLE	AA	STABLE	A+	STABLE					
CHEVRON CORP	Aa2	STABLE	AA-	STABLE	NR	NR					
CATERPILLAR INC/FINCL SVCS	WR	POS	NR	STABLE	NR	STABLE					
CITIBANK NA	Aa3	STABLE	A+	STABLE	A+	STABLE					
COCA-COLA CO	A1	STABLE	A+	STABLE	NR	NR					
COLGATE-PALM CO	Aa3	STABLE	A+	STABLE	NR	NR					
CMNWLTH OF MASSACHUSETTS	Aa1	STABLE	AA	STABLE	AA+	STABLE					
DEERE & COMPANY	A1	STABLE	Α	STABLE	A+	STABLE					
DEERE CAPITAL CORP	A1	STABLE	Α	STABLE	A+	STABLE					
EXXON MOBIL CORP	Aa2	STABLE	AA-	STABLE	NR	NR					
JOHNSON & JOHNSON	Aaa	STABLE	AAA *-	#N/A N/A	NR	NR	4/25/2025 - S	&P Affirm	s AAA Rat	ing, Outloc	k Stable
JPM CHASE BANK	Aa2	NEG	AA-	STABLE	AA	STABLE					
MASSMU GLOBAL FUNDING	Aa3	STABLE	AA+	STABLE	AA+	STABLE					
MET LIFE GLOBAL FUNDING	Aa3	STABLE	AA-	STABLE	AA-	STABLE					
MICROSOFT CORP	Aaa	STABLE	AAA	STABLE	NR	NR					
MORGAN STANLEY BANK	Aa3	STABLE	A+	STABLE	AA-	STABLE					
NATIONAL SECURITIES CLEARING	Aaa	NEG	AA+	STABLE	NR	NR					
NWMLIC	Aaa	STABLE	AAA	N/A	AAA	N/A					
NY LIFE GLOBAL FUNDING	Aaa	NEG	AA+	STABLE	AAA	N/A					
PACCAR	A1	STABLE	A+	STABLE	NR	STABLE					
PEFCO	WR	NEG	NR	NR	NR	STABLE					
PEPSICO INC	A1	STABLE	A+	STABLE	NR	NR					
PNC BANK NA	A2	NEG	Α	STABLE	A+	STABLE					
PRICOA GLOBAL FUNDING	Aa3	STABLE	AA-	N/A	AA-	N/A					
PROCTER & GAMBLE	Aa3	STABLE	AA-	STABLE	NR	NR					
STATE STREET CORP	WR	STABLE	NR	STABLE	WD	STABLE					
TOYOTA MTR CRED	A1	POS	NR	STABLE	A+	STABLE					
USAA CAPITAL CORP	Aa1	NEG	AA	NEG	NR	NR					
US BANK NA	WR	NEG	NR	STABLE	NR	STABLE					
WAL-MART STORES	Aa2	STABLE	AA	STABLE	AA	STABLE					
WELLS FARGO BANK	Aa2	NEG	A+	STABLE	AA-	STABLE					

Color Key		
	Remove - Issuer no longer viable for purchase.	
	Caution - Issuer not eligible for additional purchases pending further rate action.	
	Active - Issuer is currently held and/or viable for purchase.	
	No Color - Issuer has been approved to be on the list but has not yet been purchased.	

^{*}Issuers rated Aa3/AA-/AA- or higher = five year maximum maturity Issuers rated A1/A+/A+ or below = three year maximum maturity

APPROVED CREDIT ISSUERS (1 YEAR MAXIMUM MATURITY) March 2025

			Rating/Cre	edit Outloo	k			Cor	nments:	
I	I a a d - d -		60.0		et de					
Issuer	Moody's		S&P		Fitch					
AVAIGO FIN CORR		CTABLE		CTABLE	F4	CTA DI E				
AK HSG FIN CORP	P-1	STABLE	A-1+	STABLE	F1+	STABLE				
ALPHABET	P-1	STABLE	A-1+	STABLE	NR	NR				
BOFA SECURITIES	NR	NR	A-1	STABLE	F1+	STABLE				
STATE OF CALIFORNIA GO	P-1	STABLE	A-1	STABLE	F1+	STABLE				
CALIFORNIA STATE UNIVERSITY	P-1	STABLE	A-1	STABLE	NR	NR				
CALIFORNIA STATE UNIV INSTITUTE	P-1	NR	A-1+	NR	NR	NR				
CHEVRON FUNDING CORP	P-1	STABLE	A-1+	STABLE	NR	NR				
CITIGROUP GLOBAL	P-1	STABLE	A-1	STABLE	F1	NR				
CUMMINS INCORPORATED	P-1	STABLE	A-1	STABLE	NR	NR				
THE HOME DEPOT	P-1	STABLE	A-1	STABLE	F1	STABLE				
JPM SECURITIES LLC	P-1	STABLE	A-1	STABLE	F1+	STABLE				
PACIFIC LIFE ST FUNDING	P-1	STABLE	A-1+	N/A	F1+	N/A				
PEFCO	P-1	NEG	NR	NR	F1+	STABLE				
PFIZER	P-1	STABLE	A-1	STABLE	F1	#N/A N/A				
PRUDENTIAL FUNDING	P-1	STABLE	A-1+	STABLE	F1+	STABLE				
SOUTHERN UTE INDIAN TRIBE	P-1	NR	A-1+	NR	NR	NR				
UNH	P-1	STABLE	A-1	STABLE	F1	STABLE				
UNIVERSITY OF CALIFORNIA	Aa2	NR	A-1+	STABLE	F1+	STABLE				
UNIVERSITY OF TEXAS SYSTEM	P-1	STABLE	A-1+	STABLE	F1+	STABLE				

Color Key							
	Remove - Issuer no longer viable for purchase.						
	Caution - Issuer not eligible for additional purchases pending furth	tion - Issuer not eligible for additional purchases pending further rate action.					
	Active - Issuer is currently held and/or viable for purchase.						
	Color - Issuer has been approved to be on the list but has not yet been purchased.						

Portfolio	lanuar .	Foco Amount	V: ald	B.C. at with .	0/ of Doub	Total 0/
PORTIOIIO	Issuer	Face Amount	Yield	Maturity	% of Port	Total %
GF LIQUIDITY				-11		
	PRISTM (PRU)	78,500,000	4.44% - 5.61%	5/01/25 - 6/27/25	1.71%	
	UNH PCAR	150,000,000 120,150,000	4.40% - 4.43% 4.36% - 5.56%	5/02/25 - 5/16/25 5/05/25 - 5/29/25	3.27% 2.62%	
	WMT	8,100,000	4.41%	6/4/25	0.18%	
	CMI	76,800,000	4.40% - 4.50%	5/12/25 - 5/27/25	1.67%	
	PACLIF	24,000,000	4.38% - 4.40%	5/13/25 - 6/04/25	0.52%	
	NYLIFE	102,500,000	4.40% - 4.41%	5/13/25 - 6/13/25	2.23%	
	NSCC	124,400,000	4.37% - 4.39%	5/14/25 - 6/27/25	2.71%	
	GOOGL	113,900,000	4.42% - 4.43%	5/14/25 - 6/12/25	2.48%	
	DE	151,560,000	4.39% - 4.46%	6/03/25 - 7/1/25	3.30%	
	JPM TOTAL	\$798,350,000 \$798,350,000	4.47%	1/27/26	1.09%	17.38%
	101712					17.13070
GF CORE		404 505 000	010/ 1 010/		1.570/	
	NSCC NSCC	101,507,000	.81% - 4.04% 4.77% - 5.27%	5/11/25 - 5/10/28 5/30/25 - 6/26/29	1.65%	
	MASSMU	67,885,000 65,000,000	1.24% - 5.06%	6/07/23 - 3/27/28	1.05%	
	MET	141,000,000	3.74% - 5.44%	6/13/25 - 1/08/29	2.29%	
	NYLIFE	120,000,000	1-16% - 5.46%	6/13/25 - 6/06/29	1.95%	
	TOYCC	165,800,000	3.98% - 5.44%	6/30/25 - 10/08/27	2.69%	
	PRISTM (PRU)	38,550,000	1.25% - 4.41%	8/28/25 - 8/27/27	0.63%	
	CITI	32,940,000	4.93% - 5.89%	9/29/25 - 8/06/26	0.53%	
	PG	19,000,000	.58% - 1.01%	10/29/25 - 4/23/26	0.31%	
	CAT	56,700,000	4.37% - 4.81%	1/06/26 - 10/16/26	0.92%	
	DE	57,950,000	4.21% - 4.95%	1/09/26 - 3/06/28	0.94%	
	PCAR NWMLIC	32,000,000	4.47% - 4.50%	3/30/26 - 8/06/27	0.52%	
	STT	85,500,000 97,154,000	4.11% - 5.07% 4.53% - 5.27%	4/06/26 - 1/13/30 5/18/26 - 4/24/28	1.39%	
	BK	28,295,000	4.73% - 5.15%	5/22/26 - 4/20/29	0.46%	
	WFC	51,250,000	5.25% - 5.53%	8/07/26 - 12/11/26	0.83%	
	WMT	7,000,000	1.09%	9/17/26	0.11%	
	MS	76,750,000	4.44% - 5.88%	10/30/26 - 7/14/28	1.24%	
	JPM	15,625,000	5.11%	6/25/27	0.25%	
	PNC	15,000,000	4.78%	1/15/27	0.24%	
	USAA	13,300,000	5.36%	6/1/27	0.22%	
	HD	8,250,000	5.00%	6/25/27	0.13%	
	AMZN TOTAL	25,000,000	4.55%	12/1/27	0.41%	21 429/
	TOTAL	\$1,321,456,000				21.43%
BPIP TAX EXEMPT						
	NSCC	1,000,000	5.17%	5/30/25	0.11%	
	DE	32,000,000	4.78% - 4.98%	6/06/25 - 7/03/25	3.37%	
	NWMLIC	15,000,000	4.81%	6/13/25	1.58%	
	WFC	10,000,000	5.59%	8/1/25	1.05%	
	CAT	40,000,000	4.35% - 5.16%	8/11/25 - 5/15/26	4.21%	
	CITI	10,000,000	5.88%	9/29/25	1.05%	
	TOYCC STT	38,000,000 30,000,000	4.84% - 5.24% 5.10%	1/05/26 - 5/15/26 5/18/26	4.00% 3.16%	
	BK	13,250,000	4.59% - 5.15%	5/18/26	1.39%	
	TOTAL	\$189,250,000		0, ==, ±0 -1, ±0, £1		19.91%
BPIP TAX						
	NSCC	1,000,000	5.17%	5/30/25	0.04%	
	CITI	50,000,000	5.41%	6/26/25	1.91%	
	тоусс	120,200,000	3.98% - 5.44%	6/30/25 - 10/08/27	4.59%	
	DE	102,000,000	4.21% - 5.05%	7/03/25 - 3/06/28	3.89%	
	CAT	82,500,000	4.37% - 5.16%	8/11/25 - 1/08/27	3.15%	
	AMZN	10,000,000	4.60%	12/1/25	0.38%	
	MET	42,000,000	4.88% - 5.43%	1/06/26 - 1/16/27	1.60%	
	NYLIFE STT	20,000,000	4.74% 4.54% - 5.27%	4/2/26	0.76%	
	WFC	50,846,000 31,250,000	4.54% - 5.27% 5.25% - 5.45%	5/18/26 - 2/28/28 8/07/26 - 12/11/26	1.94% 1.19%	
	MS	42,250,000	4.45% - 5.88%	10/30/26 - 1/14/28	1.61%	
	JPM	9,375,000	5.11%	12/8/26	0.36%	
	NWMLIC	22,000,000	4.11% - 5.07%	3/25/27 - 9/12/27	0.84%	
	HD	11,750,000	5.00%	6/25/27	0.45%	
	PCAR	10,000,000	4.50%	8/6/27	0.38%	
	ВК	5,455,000	4.73%	4/20/29	0.21%	
	TOTAL	\$610,626,000				23.31%
STBF						
J. D.	CMI	24,700,000	4.41% - 4.42%	5/12/25 - 6/06/25	2.57%	
	PACLIF	37,700,000	4.38% - 4.40%	5/13/25 - 6/04/25	3.92%	

Portfolio Credit Exposure April 2025

Portfolio	Issuer	Face Amount	Yield	Maturity	% of Port	Total %
	MET	11,437,000	4.41% - 4.47%	5/23/25 - 6/30/25	1.19%	
	PCAR	33,000,000	4.42% - 4.43%	5/29/25 - 6/26/25	3.43%	
	TOYCC	34,000,000	4.38% - 4.64%	6/02/25 - 6/30/25	3.53%	
	NSCC	20,600,000	4.36% - 4.37%	6/05/25 - 6/13/25	2.14%	
	NYLIFE	17,500,000	4.41%	6/13/2025 - 6/25/25	1.82%	
	BOFA	7,000,000	4.65%	6/30/25	0.73%	
	PRISTM (PRU)	18,500,000	4.45% - 4.63%	6/30/25	1.92%	
	DE DE	37,700,000	4.48%	6/30/25	3.92%	
	TOTAL	\$260,842,000	4.40/0	0/30/23	3.3276	27.10%
GIP MT	DD10774 (DD11)	44 470 000	1 110/ 2 510/	- 104 10- 010-10-	2.070/	
	PRISTM (PRU)	41,450,000	4.41% - 5.61%	5/01/25 - 8/27/27	3.97%	
	USAA	16,700,000	5.36%	5/01/25 - 6/01/27	1.60%	
	TOYCC	31,000,000	4.45% - 5.24%	6/24/25 - 1/08/27	2.97%	
	CITI	35,000,000	5.41%	6/26/25	3.35%	
	HD	7,000,000	5.21%	6/25/26	0.67%	
	CAT	15,800,000	4.49% - 5.04%	10/16/26 - 5/14/27	1.51%	
	STT	12,000,000	4.54% - 4.59%	11/25/26 - 2/28/28	1.15%	
	NYLIFE	7,000,000	4.92%	4/2/27	0.67%	
	MASSMU	8,000,000	5.11%	4/9/27	0.77%	
	ВК	3,000,000	4.59%	4/20/27	0.29%	
	PCAR	12,000,000	4.50% - 5.03%	5/13/27 - 8/06/27	1.15%	
	DE	25,050,000	4.21% - 4.95%	6/11/27 - 3/06/28	2.40%	
	MET	19,000,000	5.10%	6/11/27	1.82%	
	NWMLIC	4,000,000	4.11%	9/12/27	0.38%	
	MS	3,000,000	4.45%	10/15/27	0.29%	
	TOTAL	\$240,000,000	4.43/0	10/13/27	0.2370	23.00%
All Portfolios	AAPL	\$101,507,000			0.67%	
	AMZN	\$35,000,000			0.23%	
	ВК	\$50,000,000			0.33%	
	BOFA	\$7,000,000			0.05%	
	CAT	\$195,000,000			1.28%	
	CITI	\$127,940,000			0.84%	
	CMI	\$101,500,000			0.67%	
	СОКЕ	\$18,705,000				
		. , ,			0.12%	
	IDE	\$406.260.000			0.12% 2.67%	
	DE GOOGL	\$406,260,000 \$113.900.000			2.67%	
	GOOGL	\$113,900,000			2.67% 0.75%	
	GOOGL HD	\$113,900,000 \$27,000,000			2.67% 0.75% 0.18%	
	GOOGL HD JPM	\$113,900,000 \$27,000,000 \$75,000,000			2.67% 0.75% 0.18% 0.49%	
	GOOGL HD JPM MASSMU	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000			2.67% 0.75% 0.18% 0.49% 0.48%	
	GOOGL HD JPM MASSMU MET	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40%	
	GOOGL HD JPM MASSMU MET MS	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80%	
	GOOGL HD JPM MASSMU MET MS NSCC	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000 \$61,700,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000 \$207,150,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR PG	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000 \$207,150,000 \$19,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36% 0.12%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR PG PNC	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000 \$207,150,000 \$19,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36% 0.12% 0.10%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR PG PNC PRISTM (PRU)	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000 \$207,150,000 \$19,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36% 0.12% 0.10% 1.16%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR PG PNC	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000 \$207,150,000 \$19,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36% 0.12% 0.10%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR PG PNC PRISTM (PRU)	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000 \$207,150,000 \$19,000,000 \$15,000,000 \$177,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36% 0.12% 0.10% 1.16%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR PG PNC PRISTM (PRU) STT	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000 \$207,150,000 \$19,000,000 \$177,000,000 \$190,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36% 0.12% 0.10% 1.16% 1.25%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR PG PNC PRISTM (PRU) STT TOYCC	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$124,885,000 \$126,500,000 \$267,000,000 \$207,150,000 \$19,000,000 \$177,000,000 \$190,000,000 \$190,000,000 \$150,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36% 0.12% 0.10% 1.16% 1.25% 2.56%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR PG PNC PRISTM (PRU) STT TOYCC UNH	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$214,885,000 \$126,500,000 \$267,000,000 \$207,150,000 \$19,000,000 \$177,000,000 \$190,000,000 \$190,000,000 \$389,000,000 \$30,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36% 0.12% 0.10% 1.16% 1.25% 2.56% 0.99%	
	GOOGL HD JPM MASSMU MET MS NSCC NWMLIC NYLIFE PACLIF PCAR PG PNC PRISTM (PRU) STT TOYCC UNH USAA	\$113,900,000 \$27,000,000 \$75,000,000 \$73,000,000 \$213,437,000 \$122,000,000 \$124,885,000 \$126,500,000 \$267,000,000 \$207,150,000 \$19,000,000 \$177,000,000 \$190,000,000 \$190,000,000 \$150,000,000			2.67% 0.75% 0.18% 0.49% 0.48% 1.40% 0.80% 1.41% 0.83% 1.75% 0.41% 1.36% 0.12% 0.10% 1.16% 1.25% 2.56% 0.99% 0.20%	



STATE OF NEW MEXICO OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Interoffice Memorandum

DATE: June 5, 2025

TO: The Honorable Laura M. Montoya, State Treasurer

FROM: Kristen Dorland, STO Chief Financial Officer

Cc: STO Investments Division

Subject: January 2025 Investment Reconciliation & State General Fund

Distribution

The January 2025 investment reconciliation included the following to verify the completeness and accuracy of the JP Morgan reporting:

- Net asset values of all investment accounts.
- 2. Change in transaction activity between December 31, 2024 January 31,2025
- 3. Cash transaction activity proof.
- 4. Earned income proofs.
- 5. Proof of change in cost.
- 6. Duplicate cash activity.
- 7. JP Morgan to Broadridge Investment Accounting (BIA, formerly QED) inventory reconciliation.
- 8. JP Morgan to BIA income reconciliation.

Investment Reconciliation

The differences that exceed the BPS Dollar Threshold are explained below:

Inventory Holdings:

- REPO 09334-1101 has exceeded the BPS dollar threshold between JP Morgan and BIA (formerly QED) due to the differences in how the commercial paper-discount-based securities are reported. Though the inventory's position size and carry basis are reported similarly between JP Morgan and BIA, the market value differs between the systems.
- REPO P09334/1101. The REPO account reflects income due to Investing Agencies of \$573,121.51 within the cash balance in BIA.

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

which is not included in the JP Morgan REPO statement. Income is distributed to the investing agencies on the 1st of the following month.

JP Morgan to BIA (formerly QED) Inventory Reconciliations For Accounting Period Ended W/P Ref 503

	Market Value Reconciliation								
		Market Value		JPM to					
Account	JPM	BIA (formerly QED)	SHARE GL	BIA Variance	SHARE GL Variance	BPS Dollar Threshold			
P 09336/1000 GF LIQ	3,963,119,040.19	3,960,067,646.58		3,051,393.61		1,981,559.52			
P 09337/1001 GF CORE	5,968,601,845.29	5,965,320,931.07		3,280,914.22		2,984,300.92			
P 09334/1101 REPO	246,925,593.88	247,471,616.34		(546,022.46)		123,462.80			
P 89523/4001 STBF	374,267,341.16	373,900,435.21	,	366,905.95		187,133.67			
Fund 10099 Subtotal	10,552,913,820.52	10,546,760,629.20	-1		10,552,913,820.52	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
P 09335/4000 BPIP TE	1,030,361,888.71	1,030,146,974.59		214,914.12		515,180.94			
P 09339/4002 BPIP TA	2,667,213,198.10	2,664,459,443.05		2,753,755.05		1,333,606.60			
Fund 10199 Subtotal	3,697,575,086.81	3,694,606,417.64			3,697,575,086.81				
P 09338/4103 LGIP MT	1,032,916,453.08	1,029,170,395.14		3,746,057.94	25 10 10	516,458.23			
P 09333/4101 LGIP ST	2,044,493,182.12	2,044,472,099.19		21,082.93		1,022,246.59			
Fund 68599 Subtotal	3,077,409,635.20	3,073,642,494.33			3,077,409,635.20				
Total	17,327,898,542.53	17,315,009,541.17	= 1	12,889,001.36	17,327,898,542.53	8,663,949.27			

Cost Reconciliation									
	Co	st	JPM to						
Account	JPM	BIA (formerly QED)	BIA Variance	BPS Dollar Threshold					
P 09336/1000 GF LIQ	3,960,040,201.49	3,960,051,639.08	(11,437.59)	1,980,020.10					
P 09337/1001 GF CORE	5,946,609,689.28	5,946,609,689.24	0.04	2,973,304.84					
P 09334/1101 REPO	246,925,593.88	247,471,616.34	(546,022.46)	123,462.80					
P 89523/4001 STBF	373,817,177.86	373,817,177.55	0.31	186,908.59					
P 09335/4000 BPIP TE	1,024,897,364.68	1,024,779,362.11	118,002.57	512,448.68					
P 09339/4002 BPIP TA	2,646,280,299.63	2,646,280,299.64	(0.01)	1,323,140.15					
P 09338/ LGIP MT	1,019,666,092.98	1,019,621,994.33	44,098.65	509,833.05					
P 09333/4101 LGIP ST	2,042,616,561.69	2,042,616,561.73	(0.04)	1,021,308.28					
Total	17,260,852,981.49	17,261,248,340.02	(395,358.53)	8,630,426.49					

Position Reconciliation									
1.	Positio	n Size	JPM to						
Account	JPM	BIA (formerly QED)	BIA Variance	BPS Dollar Threshold					
P 09336/1000 GF LIQ	3,966,341,230.03	3,966,341,230.03	- 1	1,983,170.62					
P 09337/1001 GF CORE	6,190,512,802.42	6,190,512,802.42		3,095,256.40					
P 09334/1101 REPO	246,925,593.88	247,471,616.34	(546,022.46)	123,462.80					
P 89523/4001 STBF	375,403,093.89	375,403,093.62	0.27	187,701.55					
P 09335/4000 BPIP TE	1,030,208,069.64	1,030,090,067.09	118,002.55	515,104.03					
P 09339/4002 BPIP TA	2,672,527,220.09	2,672,527,220.09	- 1	1,336,263.61					
P 09338/ LGIP MT	1,041,105,033.74	1,041,105,033.74	- 1	520,552.52					
P 09333/4101 LGIP	2,045,868,180.15	2,045,868,180.19	(0.04)	1,022,934.09					
Total	17,568,891,223.84	17,569,319,243.52	(428,019.68)	8,784,445.61					

*Basis Point (BPS)Dollar Threshold JPM Market Value x 5 BPS JPM Cost x 5 BPS

JPM Postion Size x 5 BPS

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Income Reconciliation

 The Market value, cost, and position for income earned are reconciled to within the five-basis points (BPS) threshold.

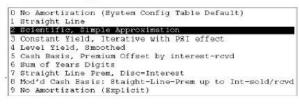
JP Morgan to BIA (formerly QED) Income & Amortization/Accretion Reconciliation For Accounting Period Ended W/P Ref

Income Reconciliation									
	JPM	BIA (formerly QED)	SHARE GL	JPM to					
Account	Earned Interest	Earned Interest	Earned Interest	BIA	SHARE GL	BPS Dollar Threshold *			
P 09336/1000 GF LIQ	9,982,107.64	9,956,475.06		25,632.58		198,155.95			
P 09337/1001 GF CORE	14,060,393.51	14,106,446.50		(46,052.99)		298,430.09			
P 09334/1101 REPO	573,121.51	573,121.52	-	(0.01)	,	12,346.28			
P 89523/4001 STBF	567,494.77	690,341.05		(122,846.28)		18,713.37			
Fund 10099 Subtotal	25,183,117.43	25,326,384.13	-		25,183,117.43				
P 09335/4000 BPIP TE	3,694,676.56	3,689,752.49		4,924.07		51,518.09			
P 09339/4002 BPIP TA	8,951,698.73	8,951,744.52		(45.79)	100000000000000000000000000000000000000	133,360.66			
Fund 10199 Subtotal	12,646,375.29	12,641,497.01			12,646,375.29	74177			
P 09338/4103 LGIP MT	2,866,754.48	2,822,650.66		44,103.82		51,645.82			
P 09333/4101 LGIP ST	5,986,915.33	6,001,481.16		(14,565.83)	5,986,915.33	102,224.66			
Fund 68599 Subtotal	8,853,669.81	8,824,131.82							
Total	46,683,162.53	46,792,012.96		(108,850.43)	43,816,408.05	866,394.93			

Amortization / Accretion Reconciliation									
	JPM	BIA (formerly QED)	SHARE GL	JPM to					
Account	Amortization/Accretion	Amortization/Accretion			SHARE GL				
P 09336/1000 GF LIQ	1,881,419.53	1,880,864.10		555.43	111111111111111111111111111111111111111				
P 09337/1001 GF CORE	4,532,962.51	4,571,038.36		(38,075.85)					
P 09334/1101 REPO	-	-		-					
P 89523/4001 STBF	390,965.54	394,295.26		(3,329.72)					
Fund 10099 Subtotal	6,805,347.58	6,846,197.72	-		6,805,347.58				
P 09335/4000 BPIP TE	251,199.92	254,846.82		(3,646.90)	27 72				
P 09339/4002 BPIP TA	1,207,258.31	1,186,693.36		20,564.95					
Fund 10199 Subtotal	1,458,458.23	1,441,540.18			1,458,458.23				
P 09338/4103 LGIP MT	1,261,352.27	1,254,010.65		7,341.62					
P 09333/4101 LGIP ST	1,547,031.05	1,546,263.63	-	767.42	1,547,031.05				
Fund 68599 Subtotal	2,808,383.32	2,800,274.28							
Total	11,072,189.13	11,088,012.18	2	(15,823.05)	9,810,836.86				

* BPS Dollar Threshold JPM Market Value x 0.5 Basis Points (BPS) 0.00005

Note: QED uses multiple methods (referenced below) to compute amortization/accretion where the configuration is matched with an asset type. JP Morgan uses, but is not limited to, the pro rata, straight line, and level yield methods for amortization/accretion.



State General Fund Distribution:

The State Treasurer's Office distributed to the State General Fund \$31,032,651.37, and

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Self- Earnings participants \$9,755,956.07 for January 2025.

January 2025

State General Fund Distribution Worksheet Section 6-10-2.1 Distribution Methodology

(Includes Accretion/Amortization) Component		09337: General and Liquidity Amount	P	09336: General Fund Core Amount		Self-Earning Amount	Total
Earned Income*	S	11,863,527.17	5	18,593,356.02	5	(9,755,956.07)	\$ 20,700,927.12
Realized Gains/(Losses)		3048 (500 Mary 1932) (***)		0.01			0.01
Unrealized Gains/(Losses)		(173,607.86)		10,505,332.10			10,331,724.24
Distribution Total	S	11,689,919.31	5	29,098,688.13	S	(9,755,956.07)	\$ 31,032,651.37

^{*} Earned Income is accrued investment income +/- accretion/amortization

Self-Earning Interest Rate Determination	GFL	GFC	Total
Beginning Cost Balance	4,043,592,792.65	6,032,769,487.67	10,076,362,280.32
Ending Cost Balance	3,973,962,371.61	6,061,362,843.70	10,035,325,215.31
Average Cost Balance	4,008,777,582.13	6,047,066,165.69	10,055,843,747.82
Combined GFL & GFC Earnings			40,788,607.44
Total Return for the Current Month			4.867451%
Overnight REPO Rate as of January 31, 2025			4.366%
Lesser of Total Return vs. Overnight REPO Rate a	s of January 31, 2025		4.366%

	L SI	The second second	70
Month	General Fund	Self-Earnings	Total Earnings
July 2024	90,607,968.30	942,665.98	91,550,634.28
August 2024	61,471,951.45	9,277,219.62	70,749,171.07
September 2024	48,801,376.14	10,910,728.11	59,712,104.25
October 2024	(26,786,419.63)	858	(26,786,419.63)
November 2024	27,660,596.28	9,842,045.90	37,502,642.18
December 2024	4,249,779.02	9,585,185.33	13,834,964.35
January 2025	31,032,651.37	9,755,956.07	40,788,607.44
February 2025			-
March 2025			1
April 2025			-
May 2025			-
June 2025			8-8
Total	237,037,902.93	50,313,801.01	287,351,703.94

STATE OF NEW MEXICO OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Interoffice Memorandum

DATE: June 5, 2025

TO: The Honorable Laura M. Montoya, State Treasurer

FROM: Kristen Dorland, STO Chief Financial Officer

Cc: STO Investments Division

Subject: February 2025 Investment Reconciliation & State General Fund

Distribution

The February 2025 investment reconciliation included the following to verify the completeness and accuracy of the JP Morgan reporting:

Net asset values of all investment accounts.

- 2. Change in transaction activity between January 31, 2025 and February 28, 2025
- Cash transaction activity proof.
- 4. Earned income proofs.
- 5. Proof of change in cost.
- 6. Duplicate cash activity.
- 7. JP Morgan to Broadridge Investment Accounting (BIA, formerly QED) inventory reconciliation.
- 8. JP Morgan to BIA income reconciliation.

Investment Reconciliation

The differences that exceed the BPS Dollar Threshold are explained below:

Inventory Holdings:

 General Fund Liquidity 09336/1000, General Fund Core 09337/1001, REPO 09334/1101, STBF 89523/4001, BPIP Taxable 09339/4002 and LGIP – Medium Term (MT) 09338/4103 have exceeded the BPS dollar threshold between JP Morgan and BIA (formerly QED) due to the differences in how the commercial paper-discount-based securities are reported. Though the inventory's position size and carry basis are reported similarly between JP Morgan and BIA, the market value differs between the systems.

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

 REPO P09334/1101. The REPO account reflects income due to Investing Agencies of \$466,953.94 within the cash balance in BIA, which is not included in the JP Morgan REPO statement. Income is distributed to the investing agencies on the 1st of the following month.

JP Morgan to BIA (formerly QED) Inventory Reconciliations For Accounting Period Ended February 28, 2025 W/P Ref 503

Market Value Reconciliation									
		Market Value		JPM to					
Account	JPM	BIA (formerly QED)	SHARE GL	BIA Variance	SHARE GL Variance	BPS Dollar Threshold			
P 09336/1000 GF LIQ	3,851,038,839.57	3,846,978,890.30		4,059,949.27		1,925,519.42			
P 09337/1001 GF CORE	6,063,981,165.12	6,040,694,473.24		23,286,691.88		3,031,990.58			
P 09334/1101 REPO	228,816,165.62	229,257,949.47		(441,783.85)		114,408.08			
P 89523/4001 STBF	565,700,761.98	564,953,542.22		747,219.76		282,850.38			
Fund 10099 Subtotal	10,709,536,932.29	10,681,884,855.23	-		10,709,536,932.29				
P 09335/4000 BPIP TE	1,059,833,579.73	1,059,797,833.64		35,746.09		529,916.79			
P 09339/4002 BPIP TA	2,670,119,912.29	2,667,920,634.58		2,199,277.71		1,335,059.96			
Fund 10199 Subtotal	3,729,953,492.02	3,727,718,468.22			3,729,953,492.02	AD-2004 V-00-000			
P 09338/4103 LGIP MT	1,037,594,221.87	1,034,133,328.14		3,460,893.73	11 - 22 - 11 - 1	518,797.11			
P 09333/4101 LGIP ST	2,085,902,204.52	2,085,882,892.15		19,312.37		1,042,951.10			
Fund 68599 Subtotal	3,123,496,426.39	3,120,016,220.29			3,123,496,426.39	.0 0			
Total	17,562,986,850.70	17,529,619,543.74	(e-	33,367,306.96	17,562,986,850.70	8,781,493.43			

Cost Reconciliation									
1	Co	st	JPM to						
Account	JPM	BIA (formerly QED)	BIA Variance	BPS Dollar Threshold					
P 09336/1000 GF LIQ	3,846,957,745.19	3,846,969,182.80	(11,437.61)	1,923,478.87					
P 09337/1001 GF CORE	6,006,183,486.92	5,984,004,775.97	22,178,710.95	3,003,091.74					
P 09334/1101 REPO	228,816,165.62	229,257,949.47	(441,783.85)	114,408.08					
P 89523/4001 STBF	564,883,494.74	564,883,494.44	0.30	282,441.75					
P 09335/4000 BPIP TE	1,053,206,953.99	1,053,206,953.97	0.02	526,603.48					
P 09339/4002 BPIP TA	2,642,005,975.09	2,642,005,975.14	(0.05)	1,321,002.99					
P 09338/ LGIP MT	1,021,322,401.84	1,021,282,324.14	40,077.70	510,661.20					
P 09333/4101 LGIP ST	2,083,652,613.59	2,083,652,613.60	(0.01)	1,041,826.31					
Total	17,447,028,836.98	17,425,263,269.53	21,765,567.45	8,723,514.42					

Position Reconciliation									
	Positio	n Size	JPM to						
Account	JPM	BIA (formerly QED)	BIA Variance	BPS Dollar Threshold					
P 09336/1000 GF LIQ	3,854,045,833.66	3,854,045,833.66		1,927,022.92					
P 09337/1001 GF CORE	6,260,428,035.40	6,235,428,035.40	25,000,000.00	3,130,214.02					
P 09334/1101 REPO	228,816,165.62	229,257,949.47	(441,783.85)	114,408.08					
P 89523/4001 STBF	567,121,164.65	567,121,164.38	0.27	283,560.58					
P 09335/4000 BPIP TE	1,058,877,495.64	1,058,877,495.64		529,438.75					
P 09339/4002 BPIP TA	2,668,140,561.40	2,668,140,561.40	32.	1,334,070.28					
P 09338/ LGIP MT	1,042,405,117.28	1,042,405,117.28	-	521,202.56					
P 09333/4101 LGIP	2,087,671,274.44	2,087,671,274.45	(0.01)	1,043,835.64					
Total	17,767,505,648.09	17,742,947,431.68	24,558,216.41	8,883,752.82					

*Basis Point (BPS)Dollar Threshold JPM Market Value x 5 BPS JPM Cost x 5 BPS JPM Postion Size x 5 BPS

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Income Reconciliation

 The Market value, cost, and position for income earned are reconciled to within the five-basis points (BPS) threshold.

JP Morgan to BIA (formerly QED) Income & Amortization/Accretion Reconciliation For Accounting Period Ended February 28, 2025

W/P Ref

Income Reconciliation									
	JPM	BIA (formerly QED)	SHARE GL		JPM to				
Account	Earned Interest	Earned Interest	Earned Interest	BIA	SHARE GL	BPS Dollar Threshold *			
P 09336/1000 GF LIQ	9,662,848.17	9,678,333.67		(15,485.50)		192,551.94			
P 09337/1001 GF CORE	13,640,284.61	13,518,872.06		121,412.55		303,199.06			
P 09334/1101 REPO	466,953.94	466,953.93		0.01		11,440.81			
P 89523/4001 STBF	1,084,435.83	1,102,397.60		(17,961.77)		28,285.04			
Fund 10099 Subtotal	24,854,522.55	24,766,557.26			24,854,522.55				
P 09335/4000 BPIP TE	3,502,285.12	3,499,485.03		2,800.09		52,991.68			
P 09339/4002 BPIP TA	8,302,213.54	8,305,315.34		(3,101.80)		133,506.00			
Fund 10199 Subtotal	11,804,498.66	11,804,800.37	5	*	11,804,498.66				
P 09338/4103 LGIP MT	2,651,212.61	2,612,910.90		38,301.71		51,879.71			
P 09333/4101 LGIP ST	4,940,303.39	4,940,649.53		(346.14)	4,940,303.39	104,295.11			
Fund 68599 Subtotal	7,591,516.00	7,553,560.43							
Total	44,250,537.21	44,124,918.06		125,619.15	41,599,324.60	878,149.34			

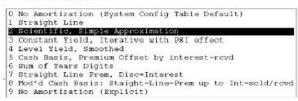
Amortization / Accretion Reconciliation								
111	JPM	BIA (formerly QED)	SHARE GL	JPM to				
Account	Amortization/Accretion	Amortization/Accretion	Amortization Accretion	BIA	SHARE GL			
P 09336/1000 GF LIQ	1,827,478.26	1,841,374.68		(13,896.42)				
P 09337/1001 GF CORE	4,251,275.98	4,283,812.65		(32,536.67)				
P 09334/1101 REPO		-		- 1				
P 89523/4001 STBF	416,888.84	419,183.47		(2,294.63)				
Fund 10099 Subtotal	6,495,643.08	6,544,370.80			6,495,643.08			
P 09335/4000 BPIP TE	226,586.99	226,622.84		(35.85)				
P 09339/4002 BPIP TA	1,033,413.29	1,222,323.46		(188,910.17)				
Fund 10199 Subtotal	1,260,000.28	1,448,946.30	2		1,260,000.28			
P 09338/4103 LGIP MT	1,130,460.58	1,180,353.12		(49,892.54)				
P 09333/4101 LGIP ST	2,025,018.96	2,033,368.71	20	(8,349.75)	2,025,018.96			
Fund 68599 Subtotal	3,155,479.54	3,213,721.83						
Total	10,911,122.90	11,207,038.93	-	(295,916.03)	9,780,662.32			

* BPS Dollar Threshold

JPM Market Value x 0.5 Basis Points (BPS)

0.00005

Note: QED uses multiple methods (referenced below) to compute amortization/accretion where the configuration is matched with an asset type. JP Morgan uses, but is not limited to, the pro rata, straight line, and level yield methods for amortization/accretion.



State General Fund Distribution:

The State Treasurer's Office distributed to the State General Fund \$50,411,760.25, and Self- Earnings participants \$10,618,584.46 for February 2025.

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

(Includes Accretion/Amortization) Component		P09337: General Fund Liquidity Amount		P09336: General Fund Core Amount		Self-Earning Amount	Total
Earned Income*	\$	11,490,326.43	\$	17,891,560.59	S	(10,618,584.46) \$	18,763,302.56
Realized Gains/(Losses)		(0.02)		(0.03)			(0.05)
Unrealized Gains/(Losses)		86,511.53		31,561,946.21			31,648,457.74
Distribution Total	\$	11,576,837.94	\$	49,453,506.77	S	(10,618,584.46) \$	50,411,760.25
* Earned Income is accrued investment income +/- acc	reti	on/amortization					
	retio	on/amortization GFL		GFC		Total	
Self-Earning Interest Rate Determination			6,	GFC ,061,362,843.70	1	Total 0,035,325,215.31	
Self-Earning Interest Rate Determination Beginning Cost Balance	3,	GFL			1		
Self-Earning Interest Rate Determination Beginning Cost Balance Ending Cost Balance	3,	GFL 973,962,371.61	6,	,061,362,843.70	_	0,035,325,215.31	
Self-Earning Interest Rate Determination Beginning Cost Balance Ending Cost Balance Average Cost Balance	3,	GFL 973,962,371.61 973,961,325.27	6,	,061,362,843.70 ,007,277,675.86	_	0,035,325,215.31 9,981,239,001.13	
* Earned Income is accrued investment income +/- acc Self-Earning Interest Rate Determination Beginning Cost Balance Ending Cost Balance Average Cost Balance Combined GFL & GFC Earnings Total Return for the Current Month	3,	GFL 973,962,371.61 973,961,325.27	6,	,061,362,843.70 ,007,277,675.86	_	0,035,325,215.31 9,981,239,001.13 0,008,282,108.22	
Self-Earning Interest Rate Determination Beginning Cost Balance Ending Cost Balance Average Cost Balance Combined GFL & GFC Earnings	3,	GFL 973,962,371.61 973,961,325.27	6,	,061,362,843.70 ,007,277,675.86	_	0,035,325,215.31 9,981,239,001.13 0,008,282,108.22 61,030,344.71	

Fiscal Year 2025 YTD Distribution

Month	General Fund	Self-Earnings	Total Earnings
July 2024	90,607,968.30	942,665.98	91,550,634.28
August 2024	61,471,951.45	9,277,219.62	70,749,171.07
September 2024	48,801,376.14	10,910,728.11	59,712,104.25
October 2024	(26,786,419.63)	-	(26,786,419.63)
November 2024	27,660,596.28	9,842,045.90	37,502,642.18
December 2024	4,249,779.02	9,585,185.33	13,834,964.35
January 2025	31,032,651.37	9,755,956.07	40,788,607.44
February 2025	50,411,760.25	10,618,584.46	61,030,344.71
March 2025			-
April 2025			j 2
May 2025			2
June 2025			
Total	287,449,663.18	60,932,385.47	348,382,048.65

STATE OF NEW MEXICO OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Interoffice Memorandum

DATE: June 5, 2025

TO: The Honorable Laura M. Montoya, State Treasurer

FROM: Kristen Dorland, STO Chief Financial Officer

Cc: STO Investments Division

Subject: March 2025 Investment Reconciliation & State General Fund

Distribution

The March 2025 investment reconciliation included the following to verify the completeness and accuracy of the JP Morgan reporting:

Net asset values of all investment accounts.

- 2. Change in transaction activity between February 28, 2025, and March, 2025.
- 3. Cash transaction activity proof.
- 4. Earned income proofs.
- 5. Proof of change in cost.
- 6. Duplicate cash activity.
- 7. JP Morgan to Broadridge Investment Accounting (BIA, formerly QED) inventory reconciliation.
- 8. JP Morgan to BIA income reconciliation.

Investment Reconciliation

The differences that exceed the BPS Dollar Threshold are explained below:

Inventory Holdings:

 General Fund Liquidity 09336/1000, General Fund Core 09337/1001, REPO 09334/1101, STBF 89523/4001, BPIP Taxable 09339/4002, BPIP Tax Exempt 09335/4000, LGIP Medium Term and LGIP Short Term have exceeded the BPS dollar threshold between JP Morgan and BIA (formerly QED) due to the differences in how the commercial paperdiscount-based securities are reported. Though the inventory's position size and carry basis are reported similarly between JP Morgan and BIA, the market value differs between the systems.

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

 REPO P09334/1101. The REPO account reflects income due to Investing Agencies of \$618,487.85 within the cash balance in BIA, which is not included in the JP Morgan REPO statement. Income is distributed to the investing agencies on the 1st of the following month.

JP Morgan to BIA (formerly QED) Inventory Reconciliations For Accounting Period Ended March 31, 2025 W/P Ref 503

	Market Value Reconciliation									
		Market Value		JPM to						
Account	JPM	BIA (formerly QED)	SHARE GL	BIA Variance	SHARE GL Variance	BPS Dollar Threshold				
P 09336/1000 GF LIQ	4,040,133,508.04	3,960,067,646.58		80,065,861.46		2,020,066.75				
P 09337/1001 GF CORE	6,128,563,191.30	5,965,320,931.07		163,242,260.23		3,064,281.60				
P 09334/1101 REPO	232,654,989.04	247,471,616.34		(14,816,627.30)		116,327.49				
P 89523/4001 STBF	319,915,225.37	373,900,435.21		(53,985,209.84)		159,957.61				
Fund 10099 Subtotal	10,721,266,913.75	10,546,760,629.20			10,721,266,913.75	355				
P 09335/4000 BPIP TE	933,822,166.23	1,030,146,974.59	Ti .	(96,324,808.36)	7	466,911.08				
P 09339/4002 BPIP TA	2,617,381,459.19	2,664,459,443.05		(47,077,983.86)	The state of the s	1,308,690.73				
Fund 10199 Subtotal	3,551,203,625.42	3,694,606,417.64	11		3,551,203,625.42	S 40				
P 09338/4103 LGIP MT	1,041,759,294.30	1,029,170,395.14		12,588,899.16		520,879.65				
P 09333/4101 LGIP ST	2,320,043,455.52	2,044,472,099.19		275,571,356.33		1,160,021.73				
Fund 68599 Subtotal	3,361,802,749.82	3,073,642,494.33	1		3,361,802,749.82					
Total	17,634,273,288.99	17,315,009,541.17	-	319,263,747.82	17,634,273,288.99	8,817,136.64				

Cost Reconciliation										
	Co	st	JPM to							
Account	JPM	BIA (formerly QED)	BIA Variance	BPS Dollar Threshold						
P 09336/1000 GF LIQ	4,035,352,848.37	3,960,051,639.08	75,301,209.29	2,017,676.42						
P 09337/1001 GF CORE	6,056,471,482.77	5,946,609,689.24	109,861,793.53	3,028,235.74						
P 09334/1101 REPO	232,654,989.04	247,471,616.34	(14,816,627.30)	116,327.49						
P 89523/4001 STBF	318,688,880.14	373,817,177.55	(55,128,297.41)	159,344.44						
P 09335/4000 BPIP TE	926,626,069.43	1,024,779,362.11	(98,153,292.68)	463,313.03						
P 09339/4002 BPIP TA	2,587,599,890.06	2,646,280,299.64	(58,680,409.58)	1,293,799.95						
P 09338/ LGIP MT	1,024,273,499.73	1,019,621,994.33	4,651,505.40	512,136.75						
P 09333/4101 LGIP ST	2,318,748,504.92	2,042,616,561.73	276,131,943.19	1,159,374.25						
Total	17,500,416,164.46	17,261,248,340.02	239,167,824.44	8,750,208.08						
Total	17,300,410,104.40	17,201,240,340.02	239,107,024,44	0,/30						

Position Reconciliation										
	Positio	n Size	JP	M to						
Account	JPM	BIA (formerly QED)	BIA Variance	BPS Dollar Threshold						
P 09336/1000 GF LIQ	4,042,499,186.95	3,966,341,230.03	76,157,956.92	2,021,249.59						
P 09337/1001 GF CORE	6,315,717,587.31	6,190,512,802.42	125,204,784.89	3,157,858.79						
P 09334/1101 REPO	232,654,989.04	247,471,616.34	(14,816,627.30)	116,327.49						
P 89523/4001 STBF	321,522,694.74	375,403,093.62	(53,880,398.88)	160,761.35						
P 09335/4000 BPIP TE	932,549,165.50	1,030,090,067.09	(97,540,901.59)	466,274.58						
P 09339/4002 BPIP TA	2,612,870,373.22	2,672,527,220.09	(59,656,846.87)	1,306,435.19						
P 09338/ LGIP MT	1,045,005,246.43	1,041,105,033.74	3,900,212.69	522,502.62						
P 09333/4101 LGIP	2,321,426,792.43	2,045,868,180.19	275,558,612.24	1,160,713.40						
Total	17,824,246,035.62	17,569,319,243.52	254,926,792.10	8,912,123.02						

*Basis Point (BPS)Dollar Threshold JPM Market Value x 5 BPS JPM Cost x 5 BPS JPM Postion Size x 5 BPS

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Income Reconciliation

 The Market value, cost, and position for income earned are reconciled to within the five-basis points (BPS) threshold.

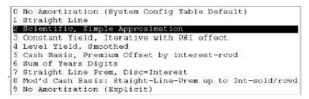
JP Morgan to BIA (formerly QED) Income & Amortization/Accretion Reconciliation For Accounting Period Ended March 31, 2025 W/P Ref 504

79	Income Reconciliation									
	JPM	BIA (formerly QED)	SHARE GL		JPM to					
Account Earned Interest Ear		Earned Interest	Earned Interest	BIA	SHARE GL	BPS Dollar Threshold *				
P 09336/1000 GF LIQ 10,469,832		10,484,722.33		(14,889.89)		202,006.68				
P 09337/1001 GF CORE	14,069,767.78	14,119,957.77	7	(50,189.99)		306,428.16				
P 09334/1101 REPO	618,487.85	618,487.90	4-	(0.05)		11,632.75				
P 89523/4001 STBF	1,591,004.27	7,282,218.27		(5,691,214.00)		15,995.76				
Fund 10099 Subtotal	26,749,092.34	32,505,386.27	-		26,749,092.34					
P 09335/4000 BPIP TE	3,428,329.51	3,431,191.15	i.	(2,861.64)		46,691.11				
P 09339/4002 BPIP TA	8,810,037.60	8,808,100.39		1,937.21		130,869.07				
Fund 10199 Subtotal	12,238,367.11	12,239,291.54			12,238,367.11					
P 09338/4103 LGIP MT	2,915,468.26	2,869,804.51	i i	45,663.75		52,087.96				
P 09333/4101 LGIP ST	5,964,927.25	5,964,518.71		408.54	5,964,927.25	116,002.17				
Fund 68599 Subtotal	8,880,395.51	8,834,323.22								
Total	47,867,854.96	53,579,001.03		(5,711,146.07)	44,952,386.70	881,713.66				

Amortization / Accretion Reconciliation									
	JPM	BIA (formerly QED)	SHARE GL	JPM to					
Account	Amortization/Accretion	Amortization/Accretion	Amortization Accretion	BIA	SHARE GL				
P 09336/1000 GF LIQ	2,275,805.42	2,269,433.01		6,372.41					
P 09337/1001 GF CORE	4,913,646.72	5,064,008.43		(150,361.71)					
P 09334/1101 REPO	-		i i	-					
P 89523/4001 STBF	783,816.77	789,817.71		(6,000.94)					
Fund 10099 Subtotal	7,973,268.91	8,123,259.15	- 1		7,973,268.91				
P 09335/4000 BPIP TE	276,386.45	320,249.77		(43,863.32)					
P 09339/4002 BPIP TA	1,132,224.47	1,123,830.20		8,394.27					
Fund 10199 Subtotal	1,408,610.92	1,444,079.97	-	75	1,408,610.92				
P 09338/4103 LGIP MT	1,202,516.94	1,202,175.68		341.26					
P 09333/4101 LGIP ST	1,973,268.93	1,898,549.45	-	74,719.48	1,973,268.93				
Fund 68599 Subtotal	3,175,785.87	3,100,725.13							
Total	12,557,665.70	12,668,064.25	2 1	(110,398.55)	11,355,148.76				

* BPS Dollar Threshold JPM Market Value x 0.5 Basis Points (BPS) 0.00005

Note: QED uses multiple methods (referenced below) to compute amortization/accretion where the configuration is matched with an asset type. JP Morgan uses, but is not limited to, the pro rata, straight line, and level yield methods for amortization/accretion.



State General Fund Distribution:

The State Treasurer's Office distributed to the State General Fund \$29,840,090.13, and

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Self- Earnings participants \$12,226,832.05 for March 2025.

March 2025

State General Fund Distribution Worksheet Section 6-10-2.1 Distribution Methodology

(Includes Accretion/Amortization) Component	7.15	09337: General Fund Liquidity Amount	P	9336: General Fund Core Amount		Self-Earning Amount	Total
Earned Income*	\$	12,745,637.86	\$	18,983,414.50	S	(12,226,832.05) \$	19,502,220.31
Realized Gains/(Losses)		130.10		(0.01)			130.09
Unrealized Gains/(Losses)		204,057,49		10,133,682.24			10,337,739.73
Distribution Total	\$	12,949,825.45	\$	29,117,096.73	5	(12,226,832.05) \$	29,840,090.13

^{*} Earned Income is accrued investment income +/- accretion/amortization

Self-Earning Interest Rate Determination	GFL	GFC	Total
Beginning Cost Balance	3,860,766,401.69	6,102,086.93	3,866,868,488.62
Ending Cost Balance	3,860,861,866.88	6,079,563,075.30	9,940,424,942.18
Average Cost Balance	3,860,814,134.29	3,042,832,581.12	6,903,646,715.40
Combined GFL & GFC Earnings		SEC W. AT	42,066,922.18
Total Return for the Current Month			7.312122%
Overnight REPO Rate as of March 31, 2025		1	4.378% Upd:
Lesser of Total Return vs. Overnight REPO Rate	as of March 31, 2025	1 10	4.378% *

Fiscal Year 2025 YTD Distribution

Month	General Fund	Self-Earnings	Total Earnings
July 2024	90,607,968.30	942,665.98	91,550,634.28
August 2024	61,471,951.45	9,277,219.62	70,749,171.07
September 2024	48,801,376.14	10,910,728.11	59,712,104.25
October 2024	(26,786,419.63)	26	(26,786,419.63)
November 2024	27,660,596.28	9,842,045.90	37,502,642.18
December 2024	4,249,779.02	9,585,185.33	13,834,964.35
January 2025	31,032,651.37	9,755,956.07	40,788,607.44
February 2025	50,411,760.25	10,618,584.46	61,030,344.71
March 2025	29,840,090.13	12,226,832.05	42,066,922.18
April 2025		3	190
May 2025	\$	8	(=)
June 2025			120
Total	317,289,753.31	73,159,217.52	390,448,970.83

STATE OF NEW MEXICO OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Interoffice Memorandum

DATE: June 5, 2025

TO: The Honorable Laura M. Montoya, State Treasurer

FROM: Kristen Dorland, STO Chief Financial Officer

Cc: STO Investments Division

Subject: April 2025 Investment Reconciliation & State General Fund

Distribution

The April 2025 investment reconciliation included the following to verify the completeness and accuracy of the JP Morgan reporting:

- Net asset values of all investment accounts.
- 2. Change in transaction activity between March 31, 2025, and April 30, 2025.
- 3. Cash transaction activity proof.
- 4. Earned income proofs.
- 5. Proof of change in cost.
- 6. Duplicate cash activity.
- 7. JP Morgan to Broadridge Investment Accounting (BIA, formerly QED) inventory reconciliation.
- 8. JP Morgan to BIA income reconciliation.

Investment Reconciliation

The differences that exceed the BPS Dollar Threshold are explained below:

Inventory Holdings:

 General Fund Liquidity 09336/1000, REPO 09334/1101, STBF 89523/4001, BPIP Taxable 09339/4002 and LGIP Medium Term have exceeded the BPS dollar threshold between JP Morgan and BIA (formerly QED) due to the differences in how the commercial paperdiscount-based securities are reported. Though the inventory's position size and carry basis are reported similarly between JP Morgan and BIA, the market value differs between the systems.

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

 REPO P09334/1101. The REPO account reflects income due to Investing Agencies of \$287,870.31 within the cash balance in BIA, which is not included in the JP Morgan REPO statement. Income is distributed to the investing agencies on the 1st of the following month.

JP Morgan to BIA (formerly QED) Inventory Reconciliations For Accounting Period Ended April 30, 2025 W/P Ref 503

	Market Value Reconciliation								
		Market Value		JPM to					
Account	JPM	BIA (formerly QED)	SHARE GL	BIA Variance	SHARE GL Variance	BPS Dollar Threshold			
P 09336/1000 GF LIQ	6,433,536,813.49	4,592,291,020.37		1,841,245,793.12		3,216,768.41			
P 09337/1001 GF CORE	6,168,406,799.08	6,165,573,861.94		2,832,937.14		3,084,203.40			
P 09334/1101 REPO	240,000,153.65	240,261,826.51		(261,672.86)		120,000.08			
P 89523/4001 STBF	964,282,712.61	962,509,036.17		1,773,676.44		482,141.36			
Fund 10099 Subtotal	13,806,226,478.83	11,960,635,744.99	54C	230,23,2100000	13,806,226,478.83	1,740,000			
P 09335/4000 BPIP TE	950,888,189.89	950,728,495.39		159,694.50		475,444.09			
P 09339/4002 BPIP TA	2,623,110,432.85	2,620,105,721.99		3,004,710.86		1,311,555.22			
Fund 10199 Subtotal	3,573,998,622.74	3,570,834,217.38			3,573,998,622.74				
P 09338/4103 LGIP MT	1,047,619,352.07	1,043,682,226.14		3,937,125.93	- 11 -	523,809.68			
P 09333/4101 LGIP ST	2,121,827,431.86	2,121,827,350.82		81.04		1,060,913.72			
Fund 68599 Subtotal	3,169,446,783.93	3,165,509,576.96			3,169,446,783.93	- 10 IV			
Total	20,549,671,885.50	18,696,979,539.33		1,852,692,346.17	20,549,671,885.50	10,274,835.94			

Cost Reconciliation						
	Co	st	JPM to			
Account	JPM	BIA (formerly QED)	BIA Variance	BPS Dollar Threshold		
P 09336/1000 GF LIQ	6,427,188,238.96	4,592,299,521.76	1,834,888,717.20	3,213,594.12		
P 09337/1001 GF CORE	6,062,141,120.47	6,062,141,120.47	-	3,031,070.56		
P 09334/1101 REPO	240,000,153.65	240,261,826.51	(261,672.86)	120,000.08		
P 89523/4001 STBF	962,509,236.47	962,509,236.17	0.30	481,254.62		
P 09335/4000 BPIP TE	942,428,954.07	942,428,954.08	(0.01)	471,214.48		
P 09339/4002 BPIP TA	2,587,049,417.27	2,587,049,417.28	(0.01)	1,293,524.71		
P 09338/ LGIP MT	1,027,345,062.44	1,027,301,671.77	43,390.67	513,672.53		
P 09333/4101 LGIP ST	2,120,083,645.64	2,120,083,645.57	0.07	1,060,041.82		
Total	20,368,745,828.97	18,534,075,393.61	1,834,670,435.36	10,184,372.91		

Position Reconciliation						
i i	Positio	n Size	JPM to			
Account	JPM	BIA (formerly QED)	BIA Variance	BPS Dollar Threshold		
P 09336/1000 GF LIQ	6,436,976,736.58	4,602,076,736.58	1,834,900,000.00	3,218,488.37		
P 09337/1001 GF CORE	6,321,198,174.78	6,321,198,174.78		3,160,599.09		
P 09334/1101 REPO	240,000,153.65	240,261,826.51	(261,672.86)	120,000.08		
P 89523/4001 STBF	965,835,771.23	965,835,770.96	0.27	482,917.89		
P 09335/4000 BPIP TE	949,148,543.19	949,148,543.19	-	474,574.27		
P 09339/4002 BPIP TA	2,614,306,011.94	2,614,306,011.94	-	1,307,153.01		
P 09338/ LGIP MT	1,048,690,453.23	1,048,690,453.23	27	524,345.23		
P 09333/4101 LGIP	2,123,476,355.49	2,123,476,355.42	0.07	1,061,738.18		
Total	20,699,632,200,09	18.864.993.872.61	1.834.638.327.48	10,349,816,10		

*Basis Point (BPS)Dollar Threshold JPM Market Value x 5 BPS

JPM Cost x 5 BPS
JPM Postion Size x 5 BPS

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Income Reconciliation

 The Market value, cost, and position for income earned are reconciled to within the five-basis points (BPS) threshold.

JP Morgan to BIA (formerly QED) Income & Amortization/Accretion Reconciliation For Accounting Period Ended April 30, 2025

W/P Ref 504

Income Reconciliation								
	JPM BIA (formerly QED) SHARE				JPM to			
Account	Earned Interest	Earned Interest	Earned Interest	BIA	SHARE GL	BPS Dollar Threshold *		
P 09336/1000 GF LIQ	10,527,750.84	10,443,632.02		84,118.82		321,676.84		
P 09337/1001 GF CORE	13,967,461.57	14,014,410.73		(46,949.16)		308,420.34		
P 09334/1101 REPO	287,870.31	287,870.30		0.01		12,000.01		
P 89523/4001 STBF	1,787,843.13	1,808,543.71		(20,700.58)		48,214.14		
Fund 10099 Subtotal	26,570,925.85	26,554,456.76	+		26,570,925.85			
P 09335/4000 BPIP TE	3,272,723.38	3,273,224.39		(501.01)		47,544.41		
P 09339/4002 BPIP TA	8,474,960.77	8,474,798.30		162.47		131,155.52		
Fund 10199 Subtotal	11,747,684.15	11,748,022.69			11,747,684.15			
P 09338/4103 LGIP MT	2,848,366.38	2,805,201.73		43,164.65		52,380.97		
P 09333/4101 LGIP ST	5,700,482.42	5,699,968.48		513.94	5,700,482.42	106,091.37		
Fund 68599 Subtotal	8,548,848.80	8,505,170.21						
Total	46,867,458.80	46,807,649.66		59,809.14	44,019,092.42	1,027,483.59		

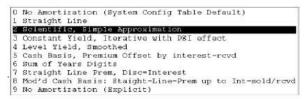
Amortization / Accretion Reconciliation						
	JPM	BIA (formerly QED)	SHARE GL	JPM to		
Account	Amortization/Accretion	Amortization/Accretion	Amortization Accretion	BIA	SHARE GL	
P 09336/1000 GF LIQ	3,329,970.41	3,347,139.25		(17,168.84)		
P 09337/1001 GF CORE	4,746,204.70	4,770,820.83		(24,616.13)		
P 09334/1101 REPO	-	-				
P 89523/4001 STBF	1,170,043.88	1,176,301.74		(6,257.86)		
Fund 10099 Subtotal	9,246,218.99	9,294,261.82			9,246,218.99	
P 09335/4000 BPIP TE	298,045.37	304,220.50		(6,175.13)		
P 09339/4002 BPIP TA	1,073,878.75	1,006,698.65		67,180.10		
Fund 10199 Subtotal	1,371,924.12	1,310,919.15	-		1,371,924.12	
P 09338/4103 LGIP MT	1,150,891.92	1,151,343.03		(451.11)		
P 09333/4101 LGIP ST	2,004,418.15	2,002,676.54	-	1,741.61	2,004,418.15	
Fund 68599 Subtotal	3,155,310.07	3,154,019.57				
Total	13,773,453.18	13,759,200.54		14,252.64	12,622,561.26	

* BPS Dollar Threshold

JPM Market Value x 0.5 Basis Points (BPS)

0.00005

Note: QED uses multiple methods (referenced below) to compute amortization/accretion where the configuration is matched with an asset type. JP Morgan uses, but is not limited to, the pro rata, straight line, and level yield methods for amortization/accretion.



State General Fund Distribution:

The State Treasurer's Office distributed to the State General Fund \$20,616,802.94, and Self- Earnings participants \$11,954,584.58 for April 2025.

OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

April 2025

State General Fund Distribution Worksheet Section 6-10-2.1 Distribution Methodology

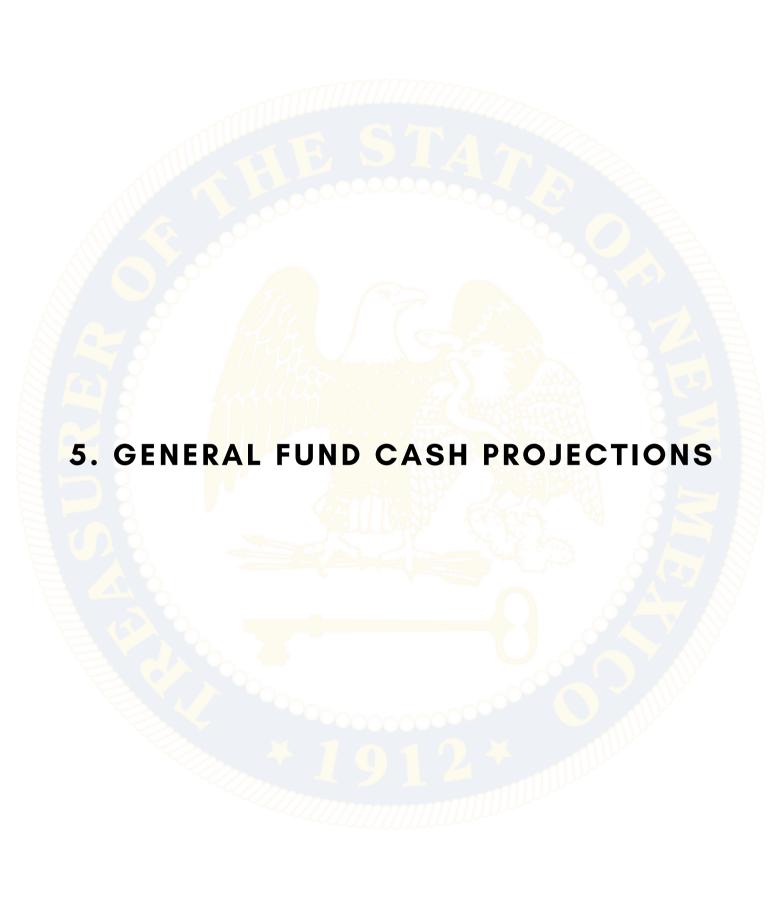
(Includes Accretion/Amortization) Component	1.50	09337: General and Liquidity Amount	P	09336: General Fund Core Amount	i.	Self-Earning Amount	Total
Earned Income*	S	13,857,721.25	S	18,713,666.27	5	(11,954,584.58) \$	20,616,802.94
Realized Gains/(Losses)		25. 15.		001100			55
Unrealized Gains/(Losses)		(171,046.22)		29,927,858.77			29,756,812.55
Distribution To	tal S	13,686,675.03	S	48,641,525.04	\$	(11,954,584.58) \$	50,373,615.49

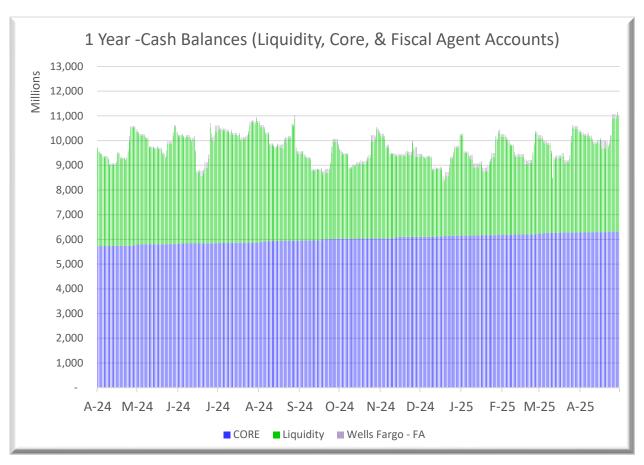
^{*} Earned Income is accrued investment income +/- accretion/amortization

Self-Earning Interest Rate Determination	GFL	GFC	Total
Beginning Cost Balance	4,050,972,369.98	6,144,619,711.42	10,195,592,081.40
Ending Cost Balance	4,608,824,768.81	6,189,833,377.69	10,798,658,146.50
Average Cost Balance	4,329,898,569.40	6,167,226,544.56	10,497,125,113.95
Combined GFL & GFC Earnings			62,328,200.07
Total Return for the Current Month			7.1252%
Overnight REPO Rate as of April 30, 2025			4.390%
Lesser of Total Return vs. Overnight REPO Rate	as of April 30, 2024	-	4.3900%

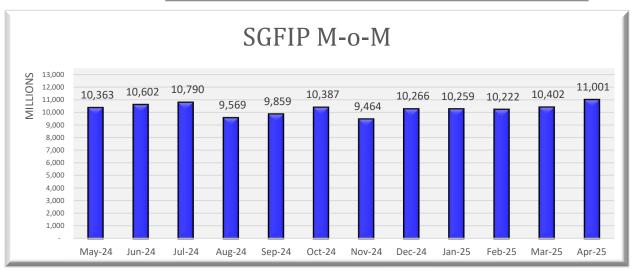
Fiscal Year 2025 YTD Distribution

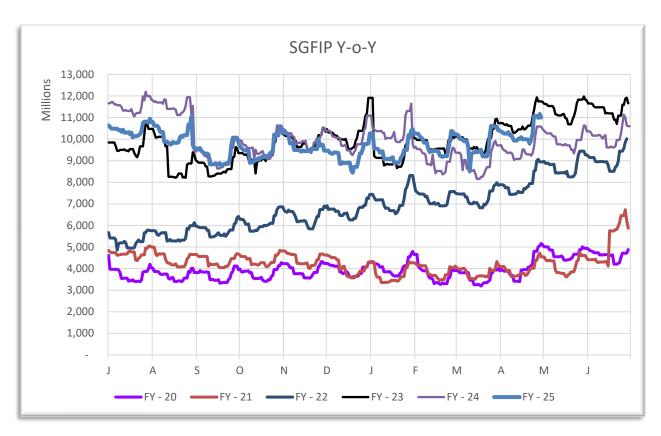
Month	General Fund	Self-Earnings	Total Earnings
July 2024	90,607,968.30	942,665.98	91,550,634.28
August 2024	61,471,951.45	9,277,219.62	70,749,171.07
September 2024	48,801,376.14	10,910,728.11	59,712,104.25
October 2024	(26,786,419.63)	-	(26,786,419.63)
November 2024	27,660,596.28	9,842,045.90	37,502,642.18
December 2024	4,249,779.02	9,585,185.33	13,834,964.35
January 2025	31,032,651.37	9,755,956.07	40,788,607.44
February 2025	50,411,760.25	10,618,584.46	61,030,344.71
March 2025	29,840,090.13	12,226,832.05	42,066,922.18
April 2025	20,616,802.94	11,954,584.58	32,571,387.52
May 2025			-
June 2025	10		
Total	337,906,556.25	85,113,802.10	423,020,358.35

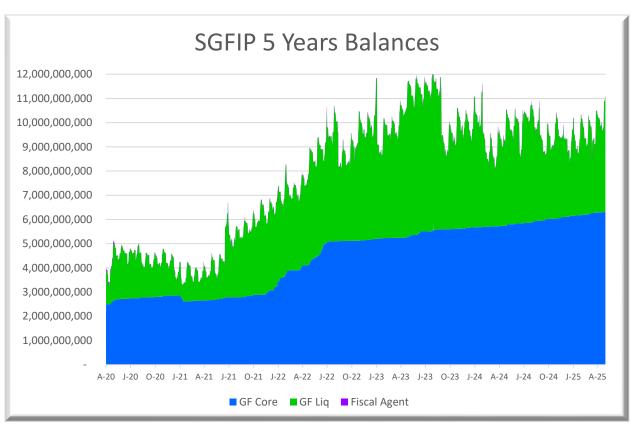


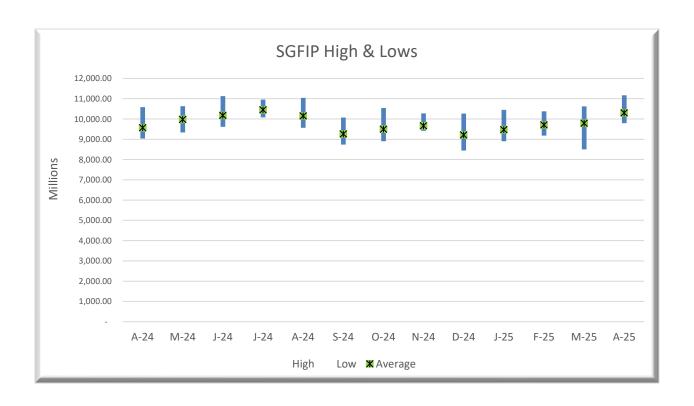


General Fund	Apr-24	Mar-25	Apr-25	Y-o-Y Change	M-o-M Change
Liquidity	4,563,950,058	4,042,603,187	4,602,076,737	38,126,679	559,473,550
CORE	5,794,129,836	6,280,724,075	6,321,198,175	527,068,339	40,474,100
Wells Fargo - FA	100,319,321	78,607,770	77,596,970	(22,722,351)	(1,010,801)
(Closed Collected Balance)					
	10,458,399,215	10,401,935,032	11,000,871,882	542,472,667	598,936,849

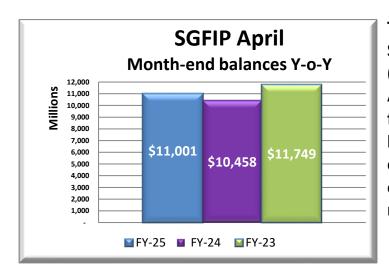






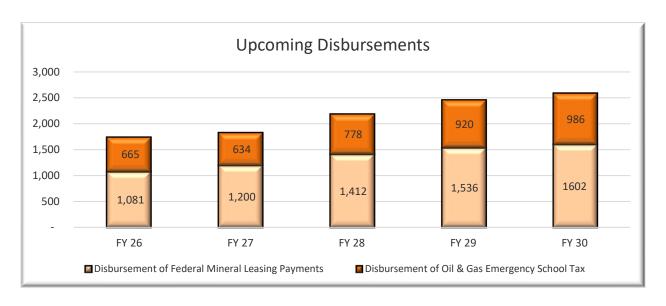


_	Apr-25	Apr-24	Change
High	11,169,061,981	10,583,939,978	5.53%
Low	9,791,337,933	9,039,670,745	8.32%
Average	10,296,556,801	9,566,820,322	7.63%



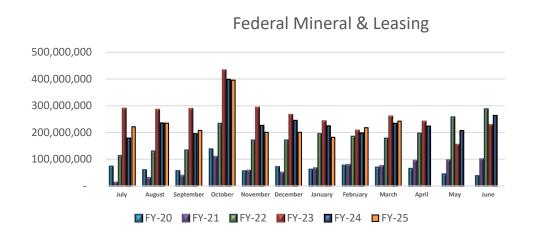
The balance as of April 30, 2025 of the State General Fund Investments Pool (SGFIP) Y-o-Y has increased 5.2% from April 30, 2024 and has decreases -6.4% from April 30, 2023. M-o-M SGFIP balances increased to \$11.001 billion on April 30, 2025 from \$10.402 billion on March 31, 2025 an increase of \$599 million or 5.8%.

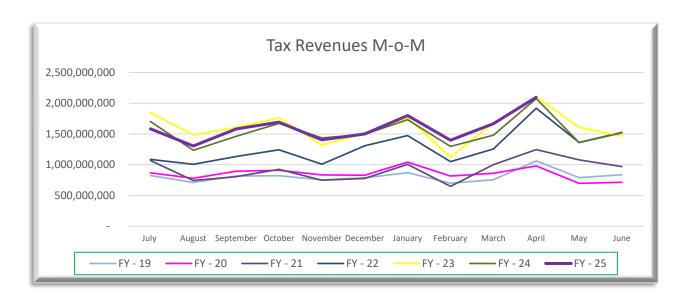
Upcoming projected disbursements to the Tax Stabilization Reserves, Early Childhood Trust Fund, and Severance Tax Permanent Fund



Federal Mineral & Leasing Transfers to the reserves projeted for August.

Oil & Gas Emergency School Tax transfer to the reseveres projected in after General fund audit is complete.





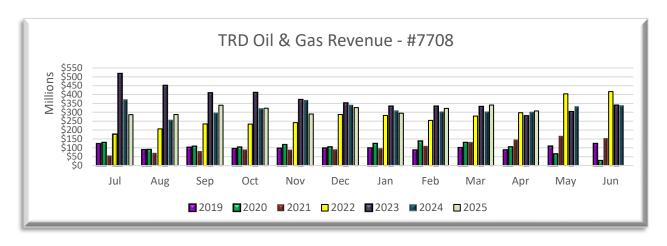
Monthly Tax Revenues

<u>Y-o-Y</u> <u>Apr-24</u> <u>Apr-25</u> <u>Diff</u> <u>%</u> Tax Revenues 2,075,928,701 2,096,595,709 20,667,008 1.0%

Fiscal Year 24 Tax Revenues

 Fiscal Year
 FY - 24
 FY - 25
 Diff
 %

 Tax Revenues
 15,585,141,427
 16,029,956,878
 444,815,451
 2.9%



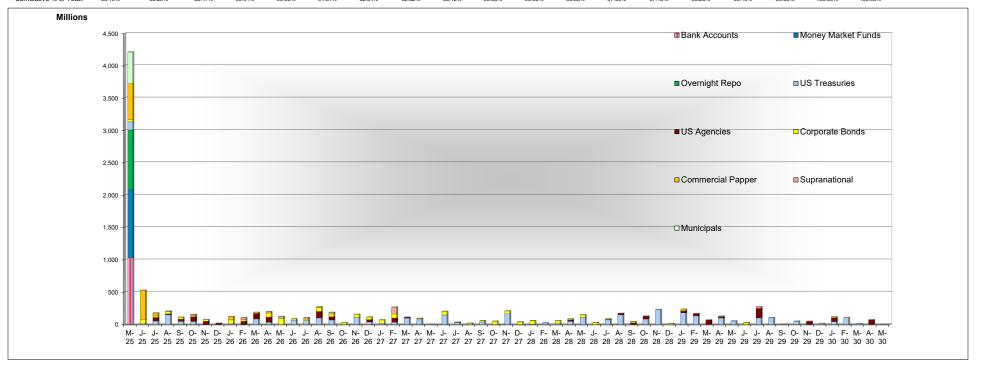
Y-o-Y	Apr-24	Apr-25	Difference
	302,565,407	307,717,919	5,152,512
Fiscal Year	FY-24	FY-25	Difference
	3,182,286,244	3,120,330,718	(61,955,526)

State General Fund Investment Pool Cash Flows and Projections

Cash Transaction Description	Projections	Actual Net Activity	Change in SGFIP	General Fund Liquidity + FA
4/1/2025	-	(196,160,859.81)	104,357.36	4,121,315,315
4/2/2025 Higher Ed	(99,800,000.00)	(54,694,610.14)	(56,964,701.19)	4,064,350,613
4/3/2025	-	(14,681,428.04)	(25,726,604.37)	4,038,624,009
4/4/2025 Payroll + IRS Payment	(58,500,000.00)	(24,502,594.72)	(57,967,194.78)	3,980,656,814
4/5/2025	-	-	-	3,980,656,814
4/6/2025	-	-	-	3,980,656,814
4/7/2025	-	19,963,773.56	66,819,887.06	4,047,476,70
4/8/2025 HSD /Fed Reimbursement	(115,000,000.00)	(144,092,868.81)	(141,356,012.48)	3,906,120,689
4/9/2025	-	16,270,880.81	3,543,896.28	3,909,664,585
4/10/2025 PED Seg	(352,000,000.00)	(323,980,952.28)	(132,923,050.26)	3,776,741,535
4/11/2025	-	83,710,284.16	(135,813,014.44)	3,640,928,520
4/12/2025	-	-	-	3,640,928,520
4/13/2025	-	-	-	3,640,928,52
4/14/2025	-	82,971,628.88	80,121,235.46	3,721,049,75
4/15/2025 STB Transfer	(175,000,000.00)	6,096,190.75	(5,762,460.48)	3,715,287,29
4/16/2025 TRD Rev	125,000,000.00	95,196,354.47	(409,791,223.47)	3,305,496,07
4/17/2025 TRD DIST	(75,000,000.00)	(80,075,456.40)	396,111,634.77	3,701,607,70
4/18/2025 Payroll + IRS Payment /TRD DI	(308,500,000.00)	(25,111,457.12)	(8,505,671.60)	3,693,102,03
4/19/2025	-	-	-	3,693,102,03
4/20/2025	-	-	-	3,693,102,03
4/21/2025	-	175,207,211.47	(15,993,186.26)	3,677,108,84
4/22/2025	-	71,574,771.18	(184,729,890.37)	3,492,378,95
4/23/2025 TRD	75,000,000.00	157,501,552.91	172,276,061.54	3,664,655,02
4/24/2025 SIC /TRD /SLO	352,311,280.00	265,489,187.92	255,272,483.85	3,919,927,50
4/25/2025 TRD / SLO	450,000,000.00	496,820,262.83	831,465,096.55	4,751,392,60
4/26/2025	-	-	-	4,751,392,60
4/27/2025	-	-	-	4,751,392,60
4/28/2025 FML/TRD	350,000,000.00	282,453,326.35	(78,666,877.98)	4,672,725,72
4/29/2025	-	228,341,800.84	180,614,138.59	4,853,339,86
4/30/2025 SIC Transfer	(175,000,000.00)	(137,390,296.41)	(255,643,103.47)	4,597,696,75

General Fund Portfolio Ladder of Monthly Maturities as of April 30, 2025

	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27
US Treasuries	125,000,000	13,900,000	53,200,000	150,000,000	49,000,000	47,000,000	0	0	12,000,000	0	86,500,000	34,500,000	0	65,000,000	59,275,000	101,900,000	70,000,000	0	110,000,000	40,000,000	17,000,000
US Agencies	0	0	55,334,000	14,000,000	33,800,000	71,000,000	50,000,000	20,000,000	0	50,000,000	85,000,000	79,185,000	0	0	0	100,000,000	50,000,000	0	0	35,000,000	0
Corporate Bonds	33,882,000	65,000,000	26,000,000	36,000,000	29,940,000	15,000,000	25,000,000	0	60,000,000	25,000,000	17,000,000	64,000,000	93,450,000	22,000,000	25,000,000	64,704,000	42,000,000	27,200,000	47,800,000	40,625,000	54,000,000
Commercial Papper	555,450,000	449,960,000	44,000,000	0	0	0	0	0	50,000,000	0	0	0	0	0	0	0	0	0	0	0	0
Supranational	0	0	0	0	0	20,000,000	0	0	0	30,100,000	0	20,000,000	30,000,000	0	20,000,000	0	25,000,000	0	0	0	0
Municipals	488,310,000	0	0	7,000,000	0	0	0	0	0	0	0	0	0	0	0	5,000,000	0	0	0	0	0
Bank Accounts	1,031,934,858	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Overnight Repo	920,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Money Market Funds	1,054,973,053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total:	4,209,549,911	528,860,000	178,534,000	207,000,000	112,740,000	153,000,000	75,000,000	20,000,000	122,000,000	105,100,000	188,500,000	197,685,000	123,450,000	87,000,000	104,275,000	271,604,000	187,000,000	27,200,000	157,800,000	115,625,000	71,000,000
% of Total:	38.54%	4.84%	1.63%	1.90%	1.03%	1.40%	0.69%	0.18%	1.12%	0.96%	1.73%	1.81%	1.13%	0.80%	0.95%	2.49%	1.71%	0.25%	1.44%	1.06%	0.65%
Cumulative % of Total:	38.54%	43.38%	45.01%	46.91%	47.94%	49.34%	50.03%	50.21%	51.33%	52.29%	54.02%	55.83%	56.96%	57.75%	58.71%	61.19%	62.91%	63.15%	64.60%	65.66%	66.31%
	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Oct-28
US Treasuries	35,000,000	98,200,000	85,000,000	0	147,000,000	30,000,000	0	40,000,000	0	165,000,000	0	0	25,000,000	14,100,000	50,000,000	110,000,000	0	72,000,000	150,000,000	0	85,000,000
US Agencies	65,000,000	10,730,000	0	0	0	0	0	0	0	0	0	3,184,000	0	0	21,964,000	0	0	4,650,000	22,097,000	25,000,000	44,669,000
Corporate Bonds	62,530,000	3,500,000	10,000,000	0	56,650,000	6,000,000	20,550,000	18,500,000	51,250,000	45,510,000	40,000,000	55,500,000	0	43,350,000	15,000,000	40,000,000	29,000,000	10,000,000	0	20,000,000	0
Commercial Papper	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Supranational	107,094,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Overnight Repo																					
Money Market Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total:	269,624,000	112,430,000	95,000,000	0	203,650,000	36,000,000	20,550,000	58,500,000	51,250,000	210,510,000	40,000,000	58,684,000	25,000,000	57,450,000	86,964,000	150,000,000	29,000,000	86,650,000	172,097,000	45,000,000	129,669,000
% of Total:	2.47%	1.03%	0.87%	0.00%	1.86%	0.33%	0.19%	0.54%	0.47%	1.93%	0.37%	0.54%	0.23%	0.53%	0.80%	1.37%	0.27%	0.79%	1.58%	0.41%	1.19%
Cumulative % of Total:	68.78%	69.80%	70.67%	70.67%	72.54%	72.87%	73.06%	73.59%	74.06%	75.99%	76.35%	76.89%	77.12%	77.65%	78.44%	79.82%	80.08%	80.87%	82.45%	82.86%	84.05%
	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	To	
US Treasuries	230,000,000	0	181,750,000	133,500,000	0	100,000,000	55,000,000	0	102,000,000	105,000,000	0	51,200,000	0	15,850,000	45,200,000	105,000,000	15,000,000	0	0		,280,075,000
US Agencies	0	0	30,853,000	35,000,000	70,000,000	20,094,000	0	0	146,377,000	0	0	0	49,500,000	0	58,950,000	0	0	73,005,000	0		,324,392,000
Corporate Bonds	0	15,000,000	25,000,000	0	0	9,545,000	0	30,000,000	0	0	0	0	0	0	14,500,000	0	0	0	0		,434,986,000
Commercial Papper	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	,099,410,000
Supranational	0	0	0	0	0	0	0	0	25,000,000	0	0	0	0	0	0	0	0	0	0		277,194,000
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		500,310,000
Bank Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	,031,934,858
Overnight Repo																					920,000,000
Money Market Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	054,973,053
, Total:	230,000,000	15,000,000	237,603,000	168,500,000	70,000,000	129,639,000	55,000,000	30,000,000	273,377,000	105,000,000	0	51,200,000	49,500,000	15,850,000	118,650,000	105,000,000	15,000,000	73,005,000	0	10	,923,274,911
% of Total:	2.11%	0.14%	2.18%	1.54%	0.64%	1.19%	0.50%	0.27%	2.50%	0.96%	0.00%	0.47%	0.45%	0.15%	1.09%	0.96%	0.14%	0.67%	0.00%	100.	00%
Cumulative % of Total:	86.16%	86.29%	88.47%	90.01%	90.65%	91.84%	92.34%	92.62%	95.12%	96.08%	96.08%	96.55%	97.00%	97.15%	98.23%	99.19%	99.33%	100.00%	100.00%		



May 2025

5/1/2025		
5/2/2025	Higher Ed / Payroll + IRS Payr	(156,000,000.00)
5/3/2025		
5/4/2025		
5/5/2025		
5/6/2025	HCA /Fed reimbursement	(115,000,000.00)
5/7/2025		
5/8/2025		
5/9/2025	PED Seg	(352,000,000.00)
5/10/2025		
5/11/2025		
5/12/2025		
5/13/2025		
5/14/2025		
5/15/2025	TRD DIST	(75,000,000.00)
5/16/2025	Payroll + IRS Payment /TRD [(306,000,000.00)
5/17/2025		
5/18/2025		
5/19/2025		
5/20/2025		
5/21/2025		
5/22/2025	TRD	250,000,000.00
5/23/2025	SIC / TRD / SLO	352,300,000.00
5/24/2025		
5/25/2025		
5/26/2025	Memorial Day	
5/27/2025	TRD	325,000,000.00
5/28/2025	FML / TRD	325,000,000.00
5/29/2025		
5/30/2025	Payroll + IRS Payment / SIC T	(231,000,000.00)
5/31/2025		

June 2025

6/1/2025	
6/2/2025	
6/3/2025 Higher Ed	(99,800,000.00)
6/4/2025	
6/5/2025	
6/6/2025	
6/7/2025	
6/8/2025	
6/9/2025	
6/10/2025 HCA /Fed reimbursemen	t (115,000,000.00)
6/11/2025	
6/12/2025	
6/13/2025 Payroll + IRS Payment	(58,500,000.00)
6/14/2025	
6/15/2025	
6/16/2025	
6/17/2025 TRD CRS Dist	(75,000,000.00)
6/18/2025 TRD CRS Dist	(275,000,000.00)
6/19/2025 Juneteeth	
6/20/2025 STB Transfer / PED Seg	(527,000,000.00)
6/21/2025	
6/22/2025	
6/23/2025 TRD	250,000,000.00
6/24/2025 TRD	250,000,000.00
6/25/2025 SIC / TRD / SLO	425,300,000.00
6/26/2025	
6/27/2025 FML / TRD / Payroll IRS	267,000,000.00
6/28/2025	
6/29/2025	
6/30/2025 SIC Transfer	(175,000,000.00)

<u>July 2025</u>

7/1/2025 7/2/2025 Higher Ed / Transfer to SIC 7/3/2025	(85,600,000.00)
7/3/2025 7/4/2025 4th of July	
7/5/2025	
7/6/2025	
7/7/2025	
7/8/2025 HCA /Fed Reimbursement	(120,000,000.00)
7/9/2025	
7/10/2025	
7/11/2025 Payroll + IRS Payment	(54,500,000.00)
7/12/2025	
7/13/2025	
7/14/2025	
7/15/2025	
7/16/2025 TRD Distribution	(225,000,000.00)
7/17/2025 TRD Distribution	(50,000,000.00)
7/18/2025 STB Transfer	(175,000,000.00)
7/19/2025	
7/20/2025	
7/21/2025	
7/22/2025 TRD	75,000,000.00
7/23/2025 TRD	75,000,000.00
7/24/2025 TRD / SLO /PED SEG	(102,000,000.00)
7/25/2025 TRD /SLO /SIC/Payroll & IRS F	442,000,000.00
7/26/2025	
7/27/2025	475 000 000 00
7/28/2025 TRD	175,000,000.00
7/29/2025 FML	225,000,000.00
7/30/2025	(100 000 000 00)
7/31/2025 Transfer to SIC	(180,000,000.00)

6. PORTFOLIO SUMMARY— GENERAL FUND INVESTMENT POOL (GFIP)

Portfolio Summary - General Fund Investment Pool

Summary

 The General Fund Investment Pool (Bank balances, Liquidity and Core Portfolios) closed the month of April at \$10.9 billion.

Portfolio Mix

- At month end, 96% of the General Fund CORE portfolio was invested in fixed income securities and 4% in floating rate notes; 52% in US Treasury Securities; 21% in Government Related Securities (Municipal Bonds and Agency Securities), 22% in Corporate Securities, 4% in Supranational Securities and the balance, 1% in cash and cash equivalents.
- 32% of the portfolio was invested in securities that mature in one year; 25% in securities that mature from 1-2 years; 37% in 2-4 years and 6% within 5 years.
- The General Fund Core portfolio held positions in 199 securities at the end of April.
- The Weighted Average Life of the CORE portion of the General Fund was 2.27 years. The Weighted Average duration was 1.91 years.
- The benchmark duration for the CORE portfolio was 2.04 years.
- The maximum maturity for any individual security in the CORE portfolio is 5 years.

Performance

- For the last month, the General Fund underperformed its benchmark, returning 0.79% vs. 0.85%.
- For the last 3 months, the General Fund underperformed its benchmark, returning 2.11% vs. 2.20%.
- For the last 12 months, the General Fund outperformed its benchmark. The General Fund return was 6.89% vs. 6.86% for the benchmark.

Market Value and Investment Earnings

- Unrealized gains/losses in the GF Portfolios at the end of April were \$17,656,796.
- Over the month, the unrealized value of the portfolio increased by \$29,756,813.
- Monthly net earnings for April on the General Fund Portfolios were \$32,571,388.
- Total monthly earnings including mark-to-market were \$62,328,200.
- Year-to-date net earnings were \$320,588,276.
- Total year-to-date earnings including mark-to-market were \$452,433,773.
- Earnings on the General Fund are used to offset General Fund Spending.

Investment Highlights

- The Core portfolio duration ended the month of April at 94% of its benchmark, with a slightly below its target of 95% 100%.
- The performance of the General Fund for April reflects a shorter duration vs. the benchmark and credit spread widening.

Fixed Income - Standard Report New Mexico State Treasurers Office (06677) April 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Quality
General Fund Liquidity(10933600)	4,608,943,245.27	5,755,688,238.96	100.00%	0.30	3.23	0.03	3.64	0.03	1.60	0.02	0.00	0.03	1.60		
FIXED INCOME + CASH AND CASH EQUIVALENT	5,772,443,245.27	5,755,688,238.96	125.24%	0.24	2.58	0.02	2.90	0.02	1.28	0.02	0.00	0.02	1.28	Aaa	AA+
Fixed Income	70,523,885.93	70,000,000.00	1.53%	0.36	4.43	0.57	(5.84)	0.38	4.36	0.01	0.00	0.58	4.50	Agy	AA+
Bonds	70,523,885.93	70,000,000.00	1.53%	0.36	4.43	0.57	(5.84)	0.38	4.36	0.01	0.00	0.58	4.50	Agy	AA+
Government Bonds	70,523,885.93	70,000,000.00	1.53%	0.36	4.43	0.57	(5.84)	0.38	4.36	0.01	0.00	0.58	4.50	Agy	AA+
Cash And Cash Equivalent	5,701,919,359.34	5,685,688,238.96	123.71%	0.24	2.56	0.02	3.01	0.02	1.24	0.02	0.00	0.02	1.24	Aaa	AA+
Short Term Investment	5,701,919,359.34	5,685,688,238.96	123.71%	0.24	2.56	0.02	3.01	0.02	1.24	0.02	0.00	0.02	1.24	Aaa	AA+
Commercial Paper (Interest Bearing)	1,020,118,757.36	1,013,774,381.74	22.13%	0.34	0.22	0.09	15.06	0.09	4.47	0.09	0.00	0.09	4.47	Aaa	AA+
Demand Notes	494,421,745.30	488,198,717.20	10.73%	0.35	4.32	0.00	0.00	0.00	4.32	0.00	0.00	0.00	4.32	Aaa	AAA
Repurchase Agreements	2,755,112,188.85	2,755,000,000.00	59.78%	0.12	4.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
STIF	1,000,195,956.50	997,421,878.30	21.70%	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Discounted Notes	76,635,853.05	75,858,403.44	1.66%	0.20	1.72	0.07	23.61	0.08	4.61	0.07	0.00	0.08	4.61	Agy	AAA
Miscellaneous	355,434,858.28	355,434,858.28	7.71%	0.35	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	AA+
Cash And Pending	(1,163,500,000.00)	0.00	-25.24%	0.00											
At Bank	(1,163,500,000.00)	0.00	-25.24%	0.00											

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Detailed Net Asset Valuation

As of: 30-Apr-2025

stitutional Accounting

Detailed Net Asset Valuation

Institutional Accounting
Account: P 09336 STATEOFNM STO-GEN FD LIQ [FINAL]
Base Currency: USD

Market Value + Accrued Income Base Accrued Income Base Unrealized Gain/Loss Base Description Market Price Market Value Local Cost Base Market Value Base Currency: USD Rate: 1 0000 Base: USD Nav Value: 4,608,943,245,27 671,500,000.00 671,500,000.00 671,500,000.00 671,500,000.00 0.00 0.00 671,500,000.00 14.57% CASH USD 1.0000 671,500,000.00 Total Casi 671.500.000.00 671,500,000.00 671.500.000.00 671.500.000.00 671.500.000.00 0 00 0 00 671,500,000.00 14 57% 100.0000 196,089.47 196,089.47 196,089.47 196,089.47 0.00 0.00 196,089.47 89499LC10 BANK OF THE WEST MONTHLY VARIABLE 12/31/2049 0.00% G48994712 INTEREST ON IDLE CASH 0.00 0.00 100.0000 0.00 0.00 0.00 2,412,839.76 0.00 2,412,839.76 0.05% UNITED STATES OF AMERICA NOTES FIXED 0.125% 51,432,360.00 51,432,360.00 100.0000 51,432,360.00 51,432,360.00 51,432,360.00 6,271.89 ZS2ZBXZ 0.00 51,438,631.89 1.12% ZS2ZBY6 UNITED STATES OF AMERICA NOTES FIXED 0.125% 4.390% 05/01/2025 45,521,000.00 45,521,000.00 100.0000 45,521,000.00 45,521,000.00 45,521,000.00 5,551.03 0.00 45,526,551.03 0.99% 7S27BY9 UNITED STATES OF AMERICA NOTES FIXED 0.125% 53,410,000,00 53.410.000.00 100.0000 53.410.000.00 53.410.000.00 53,410,000,00 6.513.05 0.00 53.416.513.05 1.16% UNITED STATES OF AMERICA NOTES FIXED 0.125% 4.390% 05/01/2025 54,512,500.00 54,512,500.00 100.0000 54.512.500.00 54,512,500.00 54.512.500.00 6.647.50 0.00 54,519,147.50 1.18% UNITED STATES OF AMERICA NOTES FIXED 0.25% 46,942,500.00 46,942,500.00 100.0000 46,942,500.00 46,942,500.00 46,942,500.00 0.00 46,948,224.38 ZS2ZBXT 58.684.155.33 7S27BXW UNITED STATES OF AMERICA NOTES FIXED 0.25% 4.390% 05/01/202558.677.000.00 58.677.000.00 100.0000 58.677.000.00 58.677.000.00 58.677.000.00 7.155.33 0.00 1.27% UNITED STATES OF AMERICA NOTES FIXED 0.375% 4.390% 05/01/2025 ZS2ZBX1 63.455.000.00 63.455.000.00 100.0000 63.455.000.00 63.455.000.00 63.455.000.00 7.737.98 0.00 63.462.737.98 1.38% 50,041,000.00 50,041,000.00 100.0000 50.041.000.00 50,041,000.00 50,041,000.00 6.102.22 0.00 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Please refer to the disclaimer page at the end of this report for further information. D-688-172-577

30-May-2025 14:27:52

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Detailed Net Asset Valuation As of: 30-Apr-2025

Institutional Accounting
Account: P 09336 STATEOFNM STO-GEN FD LIQ [FINAL]
Base Currency: USD **Detailed Net Asset Valuation**

Market Value + Accrued Income Base Unrealized Gain/Loss Base Accrued Income Base Description Quantity Market Price Market Value Local Cost Base Market Value Base % of Fund Currency: USD Rate: 1 0000 Base: USD Nav Value: 4,608,943,245,27 1.09% UNITED STATES OF AMERICA NOTES FIXED 4.25% 50,286,250.00 50,286,250.00 50,286,250.00 50,286,250.00 ZS2ZGZ7 50,286,250.00 100.0000 50,286,250.00 0.00 0.00 ZS2ZGZB UNITED STATES OF AMERICA NOTES FIXED 4.25% 50,286,250.00 50,286,250.00 100.0000 50,286,250.00 50,286,250.00 50,286,250.00 0.00 0.00 50,286,250.00 1.09% 4.390% 05/02/2025 ZS2ZGZG UNITED STATES OF AMERICA NOTES FIXED 4.25% 4.390% 05/02/2025 50,286,250.00 50,286,250.00 100 0000 50,286,250.00 50 286 250 00 50,286,250.00 0.00 0.00 50,286,250.00 1.09% UNITED STATES OF AMERICA NOTES FIXED 4.25% 50,286,250.00 50,286,250.00 100.0000 50,286,250.00 50,286,250.00 50,286,250.00 0.00 0.00 50,286,250.00 1.09% 50,286,250.00 50,286,250.00 100.0000 50,286,250.00 50,286,250.00 0.00 50,286,250.00 1.09% 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49 428 750 00 49 428 750 00 0.00 0.00 49 428 750 00 1.07% 49,428,750.00 49,428,750.00 100.0000 49,428,750.00 49,428,750.00 49,428,750.00 0.00 49,428,750.00 1.07% UNITED STATES OF AMERICA NOTES FIXED 4.875% 0.00 UNITED STATES OF AMERICA NOTES FIXED 4.875% 49,428,750.00 49,428,750.00 100.0000 49,428,750.00 49,428,750.00 49,428,750.00 0.00 49,428,750.00 1.07% 0.00 ZS2ZGXS ZS2ZGXW UNITED STATES OF AMERICA NOTES FIXED 4.875% 49,428,750.00 49,428,750.00 100.0000 49,428,750.00 49,428,750.00 49,428,750.00 0.00 0.00 49,428,750.00 1.07% UNITED STATES OF AMERICA NOTES FIXED 4% 4.390% 05/02/2025 50 286 250 00 50 286 250 00 100.0000 50 286 250 00 50 286 250 00 50 286 250 00 0.00 0.00 50 286 250 00 1.09% UNITED STATES OF AMERICA NOTES FIXED 4% 4.390% 05/02/2025 100.0000 50,286,250.00 50,286,250.00 0.00 50,286,250.00 UNITED STATES OF AMERICA NOTES FIXED 4% 4.390% 05/02/2025 43,057,071.35 0.93% 43,057,071.35 43,057,071.35 100.0000 43,057,071.35 43,057,071.35 43,057,071.35 0.00 ZS2ZGTW 0.00 ZS2ZH01 UNITED STATES OF AMERICA NOTES FIXED 4% 50,286,250.00 50,286,250.00 100.0000 50,286,250.00 50,286,250.00 50,286,250.00 0.00 0.00 50,286,250.00 1.09% UNITED STATES OF AMERICA NOTES FIXED 4% ZS2ZH03 50,286,250.00 50,286,250.00 100 0000 50,286,250.00 50,286,250.00 50,286,250.00 0.00 0.00 50,286,250.00 1.09% UNITED STATES OF AMERICA NOTES FIXED 4% 50,286,250.00 50,286,250.00 100.0000 50,286,250.00 50,286,250.00 50,286,250.00 0.00 0.00 50,286,250.00 1.09% ZS2ZH05 355,238,768.81 355,238,768.81 1.0000 355,238,768.81 355,238,768.81 0.00 0.00 7.71% AAT9939H6 WASHINGTON FEDERAL 355,238,768.81 355,238,768.81 **Total Cash Equivalents** 3,110,434,858.28 3,110,434,858.28 3,110,434,858.28 3,110,434,858.28 3,110,434,858.28 2,525,028.61 0.00 3,112,959,886.89 67.54% 3133ERC82 50,000,654.50 FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE BOND VARIABLE 20/NOV/2025 USD 1000 50,000,000.00 50,000,000.00 100 0013 50,000,000.00 50,000,654.50 428,388.88 654 50 50,429,043.38 1.09% FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE BOND VARIABLE 23/DEC/205 USD 1000 20,000,000.00 20,000,000.00 19,999,287.00 20,000,000.00 19,999,287.00 95,555.55 (713.00) 20,094,842.55 0.44% 99.9964 70,000,000.00 70.000.000.00 69.999.941.50 70.000.000.00 69.999.941.50 523,944.43 70.523.885.93 1.53% 1.0000 25160K207 DWS GOVERNMENT MONEY MARKET SERIES OPEN-END FUND 594,411,300.75 12.90%

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Detailed Net Asset Valuation

As of: 30-Apr-2025 Institutional Accounting
Account: P 09336 STATEOFNM STO-GEN FD LIQ [FINAL] Detailed Net Asset Valuation

							-					Market Value +	
Security Number	Description			Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Accrued Income Base	% of Fu
Currency: L	JSD	Rate: 1.0000	Base: USD	Nav Value: 4,608	,943,245.27								
357492706	USD STATE STRE MARKET ELL	EET INSTITUTIONAL US (ND OPEN-END FUND US	GOVERNMENT MONEY	403,010,577.55	403,010,577.55	1.0000	403,010,577.55	403,010,577.55	403,010,577.55	130,774.76	0.00	403,141,352.31	I 8.75
Total Investm	nent Companies			997,421,878.30	997,421,878.30		997,421,878.30	997,421,878.30	997,421,878.30	361.238.44	0.00	997,783,116.74	21.6
11839VW4	ALASKA ST	HSG FIN CORP TAXABLE LOATING 12/01/2044	E VAR RATE BDS 2019 A	13,210,000.00	13,210,000.00	100.0000		13,210,000.00	13,210,000.00	243,038.28	0.00	13,453,038.28	
11839XT9		HSG FIN CORP TAXABLE FLOATING 06/01/2052	VARIABLE RATE BDS	10,600,000.00	10,600,000.00	100.0000	10,600,000.00	10,600,000.00	10,600,000.00	194,689.57	0.00	10,794,689.57	7 0.2
11839NY9		HSG FIN CORP VAR-TAX FLOATING 12/01/2047	(ABLE-ST CAP PROJ BDS	23,400,000.00	23,400,000.00	100.0000	23,400,000.00	23,400,000.00	23,400,000.00	430,923.97	0.00	23,830,923.97	7 0.5
2079NTC5	ALPHABET I 0.000% 06/12		ERCIAL PAPER DISCOUNT	50,000,000.00	49,741,676.09	99.4830	49,741,480.00	49,741,676.09	49,741,480.00	0.00	(196.09)	49,741,480.00	
2079NSE2	ALPHBT CP 0.000% 05/14			63,900,000.00	63,790,660.00	99.8323	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	63,790,660.00	63,792,820.53	0.00	2,160.53	63,792,820.53	
1510KSF5	BOARD OF F	REGENTS OF THE UNIVE	ERSITY OF TEXAS SYSTEM	6,500,000.00	6,488,245.83	99.8760	6,491,938.05	6,488,245.83	6,491,938.05	0.00	3,692.22	6,491,938.05	
91510KT23	BOARD OF F 0.000% 06/02		ERSITY OF TEXAS SYSTEM	15,000,000.00	14,940,325.00	99.6989		14,940,325.00	14,954,841.00	0.00	14,516.00	14,954,841.00	
91512BT47	BOARD OF F 0.000% 06/04	RGTS UNVSY TX MUNI C 4/2025	OMMERCIAL PAPER -	25,000,000.00	24,895,351.11	100.0000	.,,	24,895,351.11	25,000,000.00	0.00	104,648.89	25,000,000.00	
196479G29	SEMI-ANN. F	HSG & FIN AUTH ADJ RA FLOATING 04/01/2040		27,355,000.00	27,355,000.00	100.0000		27,355,000.00	27,355,000.00	97,578.65	0.00	27,452,578.65	
196480NJ2	SEMI-ANN. F	LOATING 05/01/2048	AXABLE RT SING FAMILY	34,585,000.00	34,585,000.00	100.0000		34,585,000.00	34,585,000.00	758,630.75	0.00	35,343,630.75	
96479YN3	SEMI-ANN. F	HSG & FIN AUTH ADJUS FLOATING 10/01/2038		27,910,000.00	27,909,999.99	100.0000	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	27,909,999.99	27,910,000.00	99,787.82	0.01	28,009,787.82	
96480CW5	SEMI-ANN. F	FLOATING 10/01/2051	AXABLE MULTI FAM PROJ	15,860,000.00	15,859,999.95	100.0000	.,,	15,859,999.95	15,860,000.00	56,574.57	0.05	15,916,574.57	
96480JF5	TAXABLE BE	HSG & FIN AUTH MULTI DS 2020 D-2 01/OCT/2020	01/APR/2050	30,255,000.00	30,255,000.00	100.0000		30,255,000.00	30,255,000.00	107,923.31	0.00	30,362,923.31	
96480RR0	SEMI-ANN. F	HSG & FIN AUTH SING F FLOATING 05/01/2051		1,410,000.00	1,410,000.00	100.0000	, .,	1,410,000.00	1,410,000.00	30,928.71	0.00	1,440,928.71	
964802L0	SEMI-ANN. F	HSG & FIN AUTH SINGL FLOATING 11/01/2053		21,555,000.00	21,555,000.00	100.0000	,,	21,555,000.00	21,555,000.00	478,386.53	0.00	22,033,386.53	
96480K48	SEMI-ANN. F	FLOATING 05/01/2053	E FAMILY MTG TAXABLE	33,530,000.00	33,530,000.00	100.0000		33,530,000.00	33,530,000.00	731,921.07	0.00	34,261,921.07	
96480N86	SEMI-ANN. F	FLOATING 11/01/2042	E FAMILY MTG TAXABLE	10,475,000.00	10,475,000.00	100.0000	., .,	10,475,000.00	10,475,000.00	229,771.78	0.00	10,704,771.78	
96480GM3		HSG & FIN AUTH TAXAB BDS 2020 F-2 30/JUL/202	BLE SINGLE FAMILY MTG 20 01/NOV/2050	35,825,000.00	35,825,000.00	100.0000	.,, .,	35,825,000.00	35,825,000.00	782,018.26	0.00	36,607,018.26	
964796W4		HSG & FIN AUTH VAR TA FLOATING 05/01/2048	AXABLE SINGLE FAMILY	19,170,000.00	19,169,999.93	100.0000	19,170,000.00	19,169,999.93	19,170,000.00	420,498.82	0.07	19,590,498.82	2 0.4
3102USC7	CUMMINS IN	IC. CORPORATE COMME	ERCIAL PAPER DISCOUNT	1,800,000.00	1,797,573.95	99.8543	1,797,377.58	1,797,573.95	1,797,377.58	0.00	(196.37)	1,797,377.58	3 0.0
3102USD5	CUMMINS IN	IC. CORPORATE COMME	ERCIAL PAPER DISCOUNT	20,000,000.00	19,970,866.67	99.8421	19,968,420.00	19,970,866.67	19,968,420.00	0.00	(2,446.67)	19,968,420.00	0.4
3102USK9	CUMMINS IN	IC. CORPORATE COMME	ERCIAL PAPER DISCOUNT	35,000,000.00	34,918,906.95	99.7685	34,918,961.00	34,918,906.95	34,918,961.00	0.00	54.05	34,918,961.00	0.7
102UST0	CUMMINS IN	IC. CORPORATE COMME	ERCIAL PAPER DISCOUNT	20,000,000.00	19,940,195.00	99.6697	19,933,940.00	19,940,195.00	19,933,940.00	0.00	(6,255.00)	19,933,940.00	0.4
129Y2P0		& FIN ASSN SINGLE FAN FLOATING 01/01/2049	MILY MTG REV	10,410,000.00	10,410,000.00	100.0000	10,410,000.00	10,410,000.00	10,410,000.00	148,415.21	0.00	10,558,415.21	0.2
129YF50		& FIN ASSN SINGLE FAN FLOATING 07/01/2034	MILY MTG REV TAXABLE	1,755,000.00	1,755,000.00	100.0000	1,755,000.00	1,755,000.00	1,755,000.00	25,021.01	0.00	1,780,021.01	I 0.
5129YF84		& FIN ASSN SINGLE FAN FLOATING 01/01/2036	MILY MTG REV TAXABLE	220,000.00	220,000.00	100.0000	220,000.00	220,000.00	220,000.00	3,136.54	0.00	223,136.54	1 0.0
5129YV52		& FIN ASSN SINGLE FAN FLOATING 01/01/2053	MILY MTG REV VARABLE	21,145,000.00	21,145,000.00	100.0000	21,145,000.00	21,145,000.00	21,145,000.00	301,463.94	0.00	21,446,463.94	1 0.4
6651VGM2	J.P. MORGA 4.470% 01/2		ATE COMMERCIAL PAPER	50,000,000.00	50,000,000.00	100.0963	50,048,130.00	50,000,000.00	50,048,130.00	577,375.00	48,130.00	50,625,505.00) 1.1
1422CT37		E CREDIT INC CORPORA	ATE COMMERCIAL PAPER	9,650,000.00	9,610,373.15	99.5908	9,610,512.20	9,610,373.15	9,610,512.20	0.00	139.05	9,610,512.20	0.2
4422CT94		E CREDIT INC CORPORA	ATE COMMERCIAL PAPER	49,100,000.00	48,863,890.71	99.5182	48,863,411.65	48,863,890.71	48,863,411.65	0.00	(479.06)	48,863,411.65	5 1.0
24422CTB9		E CREDIT INC CORPORA 1/2025	ATE COMMERCIAL PAPER	48,810,000.00	48,561,802.46	99.4939	48,562,972.59	48,561,802.46	48,562,972.59	0.00	1,170.13	48,562,972.59	9 1.0

Please refer to the disclaimer page at the end of this report for further information. D-688-172-577

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Detailed Net Asset Valuation

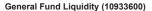
As of: 30-Apr-2025 Institutional Accounting
Account : P 09336 STATEOFNM STO-GEN FD LIQ [FINAL]
Base Currency : USD Detailed Net Asset Valuation

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: U	SD Rate: 1.0000 Base: USD	Nav Value: 4,60	8,943,245.27								
24422CUB7	JOHN DEERE CREDIT INC CORPORATE COMMERCIAL PAPER 0.000% 07/11/2025	44,000,000.00	43,622,443.84	99.1288	43,616,672.00	43,622,443.84	43,616,672.00	0.00	(5,771.84)	43,616,672.00	0.95%
63763PSE0	NATIONAL SECS CLEARING CORPORATE COMMERCIAL PAPER	35,000,000.00	34,941,765.38	99.8318	34,941,116.00	34,941,765.38	34,941,116.00	0.00	(649.38)	34,941,116.00	0.76%
63763PTD1	NATIONAL SECS CLEARING CORPORATE COMMERCIAL PAPER 0.000% 06/13/2025	39,400,000.00	39,194,266.12	99.4678	39,190,328.96	39,194,266.12	39,190,328.96	0.00	(3,937.16)	39,190,328.96	0.85%
63763PTT6	NATIONAL SECS CLEARING CORPORATE COMMERCIAL PAPER 0.000% 06/27/2025	50,000,000.00	49,654,181.19	99.2963	49,648,135.00	49,654,181.19	49,648,135.00	0.00	(6,046.19)	49,648,135.00	1.08%
647370JU0	NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP REV TAXABLE SYS BDS 2019 C 17/DEC/2019 01/AUG/2042	69,145,000.00	69,145,000.01	100.0000	69,145,000.00	69,145,000.01	69,145,000.00	244,091.28	(0.01)	69,389,091.28	1.51%
64951WTD6	NEW YORK LFE CAP COR CORPORATE COMMERCIAL PAPER 0.000% 06/13/2025	50,000,000.00	49,732,944.44	99.4678	49,733,920.00	49,732,944.44	49,733,920.00	0.00	975.56	49,733,920.00	1.08%
64970HDJ0	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY RENT MONTHLY FLOATING 11/15/2037	1,500,000.00	1,500,000.00	100.0000	1,500,000.00	1,500,000.00	1,500,000.00	2,827.40	0.00	1,502,827.40	0.03%
64986MK87	NEW YORK ST HSG FIN AGY REV VAR HSG REV BDS 2007B MONTHLY FLOATING 05/15/2041	900,000.00	900,000.00	100.0000	900,000.00	900,000.00	900,000.00	1,708.27	0.00	901,708.27	0.02%
6498834Y8	NEW YORK ST MTG AGY HOMEOWNER MTG REV BDS 215 SEMI-ANN, FLOATING 10/01/2048	22,485,000.00	22,485,000.00	100.0000	22,485,000.00	22,485,000.00	22,485,000.00	81,315.59	0.00	22,566,315.59	0.49%
64952UT49	NY LIFE SH TM FU LLC CORPORATE COMMERCIAL PAPER 0.000% 06/04/2025	27,500,000.00	27,383,697.92	99.5766	27,383,565.00	27,383,697.92	27,383,565.00	0.00	(132.92)	27,383,565.00	0.59%
64952USD0	NYLSTF CP 0 05/13/25	25,000,000.00	24,961,165.51	99.8435	24,960,862.50	24,961,165.51	24,960,862.50	0.00	(303.01)	24,960,862.50	0.54%
69372AS52	PACCAR FINANCIAL COR CORPORATE COMMERCIAL PAPER 0.000% 05/05/2025	12,150,000.00	12,142,834.15	99.9386	12,142,538.69	12,142,834.15	12,142,538.69	0.00	(295.46)	12,142,538.69	0.26%
69372AS86	PACCAR FINANCIAL COR CORPORATE COMMERCIAL PAPER 0.000% 05/08/2025	8,000,000.00	7,992,468.15	99.9015	7,992,118.40	7,992,468.15	7,992,118.40	0.00	(349.75)	7,992,118.40	0.17%
69372ASF0	PACCAR FINANCIAL COR CORPORATE COMMERCIAL PAPER	50,000,000.00	49,910,685.49	99.8143	49,907,145.00	49,910,685.49	49,907,145.00	0.00	(3,540.49)	49,907,145.00	1.08%
69372ASV5	PACCAR FINANCIAL COR CORPORATE COMMERCIAL PAPER	50,000,000.00	49,822,777.78	99.6375	49,818,740.00	49,822,777.78	49,818,740.00	0.00	(4,037.78)	49,818,740.00	1.08%
69448WSD7	PACIFIC LIFE CORPORATE COMMERCIAL PAPER DISCOUNT	17,000,000.00	16,973,586.10	99.8431	16,973,325.30	16,973,586.10	16,973,325.30	0.00	(260.80)	16,973,325.30	0.37%
69448WSF2	PACIFIC LIFE CORPORATE COMMERCIAL PAPER DISCOUNT	3,000,000.00	2,994,639.58	99.8189	2,994,566.40	2,994,639.58	2,994,566.40	0.00	(73.18)	2,994,566.40	0.06%
69448WT46	PACIFIC LIFE CORPORATE COMMERCIAL PAPER DISCOUNT 0.000% 06/04/2025	4,000,000.00	3,983,351.85	99.5758	3,983,031.60	3,983,351.85	3,983,031.60	0.00	(320.25)	3,983,031.60	0.09%
74154ES17	PRICOA SHT TRM FNDG LL 0.000% 05/01/2025	50,000,000.00	49,992,655.20	99.9879	49,993,930.00	49,992,655.20	49,993,930.00	0.00	1,274.80	49,993,930.00	1.08%
74154ETT5	PRICOA SHT TRM FNDG LL CORPORATE COMMERCIAL PAPER 0.000% 06/27/2025	28,500,000.00	28,301,078.47	99.2929	28,298,487.90	28,301,078.47	28,298,487.90	0.00	(2,590.57)	28,298,487.90	0.61%
7426M2TT8	PRIVATE EXP. FUNDING CORPORATE COMMERCIAL PAPER 0.000% 06/27/2025	23,000,000.00	22,841,160.93	99.2947	22,837,771.80	22,841,160.93	22,837,771.80	0.00	(3,389.13)	22,837,771.80	0.50%
83756C7Z2	SOUTH DAKOTA HSG DEV AUTH HOMEOWNERSHIP VARIABLE SEMI-ANN. FLOATING 11/01/2048	20,000,000.00	20,000,000.00	100.0000	20,000,000.00	20,000,000.00	20,000,000.00	438,969.66	0.00	20,438,969.66	0.44%
83756C5W1	SOUTH DAKOTA HSG DEV AUTH TAXABLE HOMEOWNERSHIP SEMI-ANN. FLOATING 05/01/2048	8,150,000.00	8,150,000.00	100.0000	8,150,000.00	8,150,000.00	8,150,000.00	179,037.08	0.00	8,329,037.08	0.18%
13080YAB7	TRUSTEE CA UNI WELLS MUNI COMMERCIAL PAPER - 4.380% 06/04/2025	10,000,000.00	10,000,000.00	99.9399	9,993,992.00	10,000,000.00	9,993,992.00	69,350.00	(6,008.00)	10,063,342.00	0.22%
13080YAC5	TRUSTEE CA UNI WELLS MUNI COMMERCIAL PAPER - 4.350% 06/04/2025	20,000,000.00	20,000,000.00	99.9399	19,987,982.00	20,000,000.00	19,987,982.00	137,750.00	(12,018.00)	20,125,732.00	0.44%
91058TS23	UNITEDHEALTH GROUP CORPORATE COMMERCIAL PAPER 0.000% 05/02/2025	50,000,000.00	49,989,305.56	99.9757	49,987,825.00	49,989,305.56	49,987,825.00	0.00	(1,480.56)	49,987,825.00	1.08%
91058TSG2	UNITEDHEALTH GROUP CORPORATE COMMERCIAL PAPER	100,000,000.00	99,810,428.20	99.8041	99,804,100.00	99,810,428.20	99,804,100.00	0.00	(6,328.20)	99,804,100.00	2.17%
91412GEX9	UNIVERSITY CALIF REVS TAXABLE VAR RT DEMAND BDS MONTHLY FLOATING 07/01/2041	20,800,000.00	20,800,000.00	100.0000	20,800,000.00	20,800,000.00	20,800,000.00	75,068.03	0.00	20,875,068.03	0.45%
93114ES57	WAL-MART INC CORPORATE COMMERCIAL PAPER DISCOUNT 0.000% 05/05/2025	8,100,000.00	8,095,668.75	99.9405	8,095,177.26	8,095,668.75	8,095,177.26	0.00	(491.49)	8,095,177.26	0.18%
97689P2K3	WISCONSIN HSG & ECONOMIC DEV AUTH HOME OWNERSHIP SEMI-ANN. FLOATING 09/01/2037	6,560,000.00	6,550,629.04	100.0000	6,560,000.00	6,550,629.04	6,560,000.00	48,019.20	9,370.96	6,608,019.20	0.14%
Total Short Te	rm investments	1,587,620,000.00	1,584,061,600.45		1,584,180,135.41	1,584,061,600.45	1,584,180,135.41	6,996,220.30	118,534.96	1,591,176,355.71	34.52%
	Net Capital Payable	0.00	(1,835,000,000.00)	0.0000	(1,835,000,000.00)	(1,835,000,000.00)	(1,835,000,000.00)	0.00	0.00	(1,835,000,000.00)	(39.81%)
Total Unsettle Total USD Total P 09336	d Transactions	0.00 6,436,976,736.58 6,436,976,736.58	(1,835,000,000.00) 4,598,418,337.03		(1,835,000,000.00) 4,598,536,813.49	(1,835,000,000.00) 4,598,418,337.03 4,598,418,337.03	(1,835,000,000.00) 4,598,536,813.49 4,598,536,813.49	0.00 10,406,431.78 10,406,431.78	0.00 118,476.46 118,476.46	(1,835,000,000.00) 4,608,943,245.27 4,608,943,245.27	(39.81%) 100.00% 100.00%

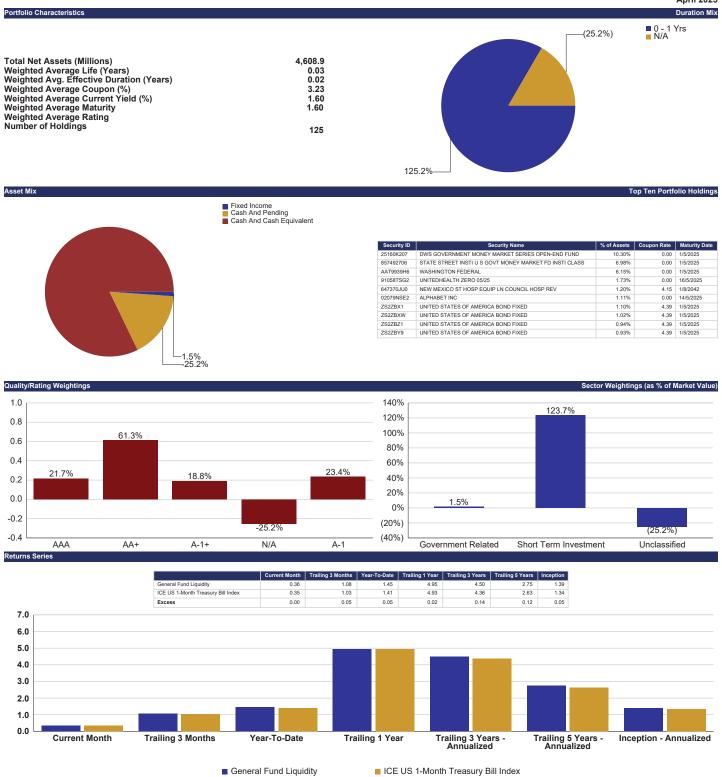
Please refer to the disclaimer page at the end of this report for further information D-688-172-577

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Portfolio Fact Sheet April 2025



^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

^{**} Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Fixed Income - Standard Report New Mexico State Treasurers Office (06677) April 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Quality
General Fund Core(10933700)	6,207,371,697.07	6,057,141,120.47	100.00%	0.80	2.73	2.07	17.76	0.76	4.11	1.91	0.01	2.27	4.12		
FIXED INCOME + CASH AND CASH EQUIVALENT	6,202,371,697.07	6,057,141,120.47	99.92%	0.80	2.73	2.08	17.77	0.76	4.11	1.91	0.01	2.28	4.12	Agy	AA+
Fixed Income	6,132,767,338.66	5,987,589,945.69	98.80%	0.81	2.76	2.10	17.98	0.77	4.16	1.93	0.01	2.30	4.17	Agy	AA+
Bonds	6,132,767,338.66	5,987,589,945.69	98.80%	0.81	2.76	2.10	17.98	0.77	4.16	1.93	0.01	2.30	4.17	Agy	AA+
Government Bonds	4,671,199,386.91	4,552,437,307.12	75.25%	0.85	2.26	2.29	11.55	0.51	4.12	2.08	0.00	2.48	4.13	Govt	AA+
Municipal Bonds	26,231,660.29	25,981,040.00	0.42%	0.32	3.67	0.20	20.07	0.21	4.54	0.20	0.00	0.21	4.54	Aa1	AA+
Corporate Bonds	1,435,336,291.46	1,409,171,598.57	23.12%	0.68	4.37	1.50	38.84	1.64	4.27	1.49	0.04	1.76	4.30	Aa2	AA-
Cash And Cash Equivalent	69,604,358.41	69,551,174.78	1.12%	0.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Short Term Investment	69,604,358.41	69,551,174.78	1.12%	0.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
STIF	57,604,358.41	57,551,174.78	0.93%	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Miscellaneous	12,000,000.00	12,000,000.00	0.19%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
Cash And Pending	5,000,000.00	0.00	0.08%	0.00											
At Bank	5,000,000.00	0.00	0.08%	0.00											

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Detailed Net Asset Valuation

As of: 30-Apr-2025 Institutional Accounting
Account: P 09337 STATEOFNM STO-GEN FD CORE [FINAL]
Base Currency: USD Detailed Net Asset Valuation

Base Curre	ncy : USD												
Security Number	Description			Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
<i>Currency: L</i> CASH	JSD USD	Rate: 1.0000	Base: USD	Nav Value: 6,207 5,000,000.00	,371,697.07 5,000,000.00	1.0000	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	5,000,000.00	0.08%
Total Cash	030			5.000,000.00	5,000,000.00	1.0000	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	5,000,000.00	
AHF9924M2		W MEXICO COMMUNITY EDUCATION TECHNOL		7,000,000.00	7,000,000.00	1.0000	7,000,000.00	7,000,000.00	7,000,000.00	0.00	0.00	7,000,000.00	
AHF9935L1		W MEXICO COMMUNITY EDUCATION TECHNOL		5,000,000.00	5,000,000.00	1.0000	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	5,000,000.00	
G48994712	INTEREST OF	N IDLE CASH		0.00	0.00	100.0000	0.00	0.00	0.00	17,960.72	0.00	17,960.72	0.00%
Total Cash Ed				12,000,000.00	12,000,000.00	101 5105	12,000,000.00	12,000,000.00	12,000,000.00	17,960.72	0.00	12,017,960.72	
023135CP9	SEMI-ANN. 4.	M INC CALLABLE NOTES 550% 12/01/2027		25,000,000.00	24,992,095.59	101.5465	25,386,636.75	24,992,095.59	25,386,636.75	473,958.33	394,541.16	25,860,595.08	
037833DX5		ALLABLE NOTES FIXED 550% 08/20/2025	0.55% 20/AUG/2025	10,000,000.00	9,998,532.34	98.7789	9,877,887.50	9,998,532.34	9,877,887.50	10,847.22	(120,644.84)	9,888,734.72	0.16%
037833EB2		ALLABLE NOTES FIXED 700% 02/08/2026	0.7% 08/FEB/2026	25,000,000.00	24,991,160.85	97.3348	24,333,691.25	24,991,160.85	24,333,691.25	40,347.22	(657,469.60)	24,374,038.47	0.39%
037833DT4		ALLABLE NOTES FIXED 125% 05/11/2025	1.125% 11/MAY/2025	31,507,000.00	31,509,717.41	99.8924	31,473,113.28	31,509,717.41	31,473,113.28	167,380.94	(36,604.13)	31,640,494.22	0.51%
037833ET3	APPLE INC C	ALLABLE NOTES FIXED 000% 05/10/2028	4% 10/MAY/2028 USD	35,000,000.00	34,957,531.31	100.8138	35,284,815.30	34,957,531.31	35,284,815.30	665,000.00	327,283.99	35,949,815.30	0.58%
06405LAD3	BANK OF NE		CALLABLE MEDIUM TERM	18,750,000.00	18,750,000.00	100.0345	18,756,473.63	18,750,000.00	18,756,473.63	426,318.75	6,473.63	19,182,792.38	0.31%
06405LAH4	BK 4.729 04/2			9,545,000.00	9,545,000.00	101.4116	9,679,740.18	9,545,000.00	9,679,740.18	11,284.58	134,740.18	9,691,024.76	0.16%
14913UAA8	CATERPILLA	R FINANCIAL SERVICES 350% 05/15/2026	CORP CALLABLE	35,000,000.00	34,994,061.79	100.1353	35,047,369.35	34,994,061.79	35,047,369.35	702,041.67	53,307.56	35,749,411.02	0.58%
14913R3B1	CATERPILLA		CORP CALLABLE NOTES	17,500,000.00	17,498,949.46	100.2886	17,550,510.60	17,498,949.46	17,550,510.60	268,333.33	51,561.14	17,818,843.93	0.29%
14913UAN0	CATERPILLA		CORP CALLABLE NOTES	4,200,000.00	4,197,759.52	100.7431	4,231,211.92	4,197,759.52	4,231,211.92	7,787.50	33,452.40	4,238,999.42	0.07%
17325FBJ6	CITIBANK NA	CALLABLE NOTES FIXE 929% 08/06/2026	ED 4.929%	3,000,000.00	3,000,000.00	100.7760	3,023,280.30	3,000,000.00	3,023,280.30	34,913.75	23,280.30	3,058,194.05	0.05%
17325FBA5	CITIBANK NA	CALLABLE NOTES FIXE 864% 09/29/2025	ED 5.864%	29,940,000.00	29,936,994.80	100.3825	30,054,511.82	29,936,994.80	30,054,511.82	156,060.59	117,517.02	30,210,572.41	0.49%
31422X6S6	FEDERAL AG		GE CORP CALLABLE MEDIUM	25,000,000.00	25,000,000.00	101.0351	25,258,773.25	25,000,000.00	25,258,773.25	211,250.00	258,773.25	25,470,023.25	0.41%
31424WBF8	FEDERAL AG		GE CORP CALLABLE MEDIUM	35,000,000.00	35,000,000.00	101.0628	35,371,975.45	35,000,000.00	35,371,975.45	41,805.56	371,975.45	35,413,781.01	0.57%
31422BM49	FEDERAL AG		GE CORP MEDIUM TERM	14,000,000.00	13,997,384.93	98.9810	13,857,343.50	13,997,384.93	13,857,343.50	14,548.33	(140,041.43)	13,871,891.83	0.22%
3133ENT91	FEDERAL FA	RM CREDIT BANKS FUN OCT/2025 USD 1000	IDING CORP BOND	50,000,000.00	50,000,000.00	100.0426	50,021,323.00	50,000,000.00	50,021,323.00	70,611.10	21,323.00	50,091,934.10	0.81%
3133EPFW0	FEDERAL FA	RM CREDIT BANKS FUN /APR/2026 USD 1000	IDING CORP BOND	25,000,000.00	25,000,000.00	100.2048	25,051,198.75	25,000,000.00	25,051,198.75	44,923.61	51,198.75	25,096,122.36	0.40%
3133ELR71	FEDERAL FA		IDING CORP BOND FIXED	17,834,000.00	17,834,726.74	99.3427	17,716,785.68	17,834,726.74	17,716,785.68	29,475.64	(117,941.06)	17,746,261.32	0.29%
3133EPEH4	FEDERAL FA		IDING CORP BOND FIXED	50,000,000.00	49,966,681.98	99.8784	49,939,185.50	49,966,681.98	49,939,185.50	166,840.28	(27,496.48)	50,106,025.78	0.81%
3133EPFU4	FEDERAL FA		IDING CORP BOND FIXED	17,000,000.00	16,976,347.54	99.0918	16,845,603.62	16,976,347.54	16,845,603.62	31,402.78	(130,743.92)	16,877,006.40	0.27%
3133EL6S8	FEDERAL FA		IDING CORP CALLABLE	35,000,000.00	33,938,354.20	97.2485	34,036,982.35	33,938,354.20	34,036,982.35	34,377.78	98,628.15	34,071,360.13	0.55%
3133EP6R1	FEDERAL FA	RM CREDIT BANKS FUN	IDING CORP CALLABLE	35,000,000.00	34,955,818.08	100.6403	35,224,093.80	34,955,818.08	35,224,093.80	164,286.11	268,275.72	35,388,379.91	0.57%
3133EPFJ9	FEDERAL FA	970% 03/27/2029 RM CREDIT BANKS FUN 140% 04/10/2026	IDING CORP CALLABLE	35,720,000.00	35,720,000.00	99.8256	35,657,701.46	35,720,000.00	35,657,701.46	86,263.80	(62,298.54)	35,743,965.26	0.58%
3133EPTA3	FEDERAL FA	RM CREDIT BANKS FUN	IDING CORP CALLABLE	22,097,000.00	21,970,994.27	100.0128	22,099,833.72	21,970,994.27	22,099,833.72	241,514.07	128,839.45	22,341,347.79	0.36%
3130AK5E2	FEDERAL HO	110% 08/14/2028 ME LOAN BANKS BONE	FIXED 0.375%	13,800,000.00	13,797,125.16	98.6701	13,616,470.76	13,797,125.16	13,616,470.76	8,193.75	(180,654.40)	13,624,664.51	0.22%
3130ALCV4	FEDERAL HO		ABLE BOND FIXED 0.75%	50,000,000.00	48,995,775.20	97.3831	48,691,544.00	48,995,775.20	48,691,544.00	69,791.67	(304,231.20)	48,761,335.67	0.79%
3130AL5A8	FEDERAL HO	750% 02/24/2026 ME LOAN BANKS CALL 900% 02/26/2027	ABLE BOND FIXED 0.9%	30,000,000.00	28,679,081.39	95.0567	28,517,014.80	28,679,081.39	28,517,014.80	48,750.00	(162,066.59)	28,565,764.80	0.46%
	SEMI-ANN. 0.	900% 02/26/2027											

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Detailed Net Asset Valuation As of: 30-Apr-2025

Institutional Accounting
Account: P 09337 STATEOFNM STO-GEN FD CORE [FINAL]
Base Currency: USD **Detailed Net Asset Valuation**

Market Value + Accrued Income Base Unrealized Gain/Loss Base Accrued Income Base Description Market Price Market Value Local Cost Base Market Value Base % of Fund Nav Value: 6.207.371,697.07 Currency: USD Rate: 1 0000 Base: USD 48,809,537.73 48,243,382.00 48,809,537.73 113,750.00 (566, 155.73) 48,357,132.00 0.78% 3130ANGM6 FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.05% SEMI-ANN. 1.050% 08/13/2026 50,000,000.00 96.4868 48,243,382.00 3130ANMH0 FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.1% SEMI-ANN. 1.100% 08/20/2026 50,000,000.00 48,698,499.51 96.5640 48,282,022.50 48,698,499.51 48,282,022.50 108,472.22 (416,477.01) 48,390,494.72 0.78% 3130AQV67 FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.1% SEMI-ANN. 2.100% 02/25/2027 35,000,000.00 35,000,000.00 96 9762 33,941,668.25 35,000,000.00 33,941,668.25 134,750.00 (1,058,331.75) 34,076,418.25 0.55% 10,522,710.13 FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.75% SEMI-ANN. 2.750% 03/08/2027 10,730,000.00 10,730,000.00 98.0681 10,522,710.13 10,730,000.00 43,441.60 (207,289.87) 10,566,151.73 0.17% FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 4.25% SEMI-ANN. 4.250% 02/26/2029 35,000,000.00 34,581,194.20 100.2231 35,078,101.45 34,581,194.20 35,078,101.45 268,576.39 496,907.25 35,346,677.84 0.57% 3130B0CD9 3130AVLT7 FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 4% 18,465,000.00 18,411,460.14 99.8414 18,435,723.56 18,411,460.14 18,435,723.56 34,878.33 24,263.42 18,470,601.89 0.30% SEMI-ANN. 4.000% 04/14/2026 FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 5.05% SEMI-ANN. 5.050% 04/24/2030 23,005,000.00 (9,124.01) 23,005,000.00 23 005 000 00 99 9603 22 995 875 99 22 995 875 99 22 589 63 23,018,465.62 0.37% FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE 18/SEP/2026 USD 5000 100.0313 50,000,000.00 15,645.00 50,291,714.44 FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE 35,000,000.00 35,000,000.00 99.9985 34,999,459.95 35,000,000.00 34,999,459.95 171,850.01 (540.05) 35,171,309.96 0.57% 3130B4BD2 23/DEC/2026 USD 5000 3134H1WW9 FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM 35,000,000.00 34,598,201.32 99.8552 34,949,305.65 34,598,201.32 34,949,305.65 202,465.28 351,104.33 35,151,770.93 0.57% SEMI-ANN. 4.250% 03/12/2029 FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM SEMI-ANN. 4.500% 07/24/2029 50,000,000.00 49,580,185.67 99.8740 49,936,992.50 49,580,185.67 49,936,992.50 606,250.00 356,806.83 50,543,242.50 0.81% 3134HAAA1 FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM SEMI-ANN. 4.500% 07/30/2029 35,000,000.00 34,680,114.88 100.4999 35,174,958.70 34,680,114.88 35,174,958.70 398,125.00 494,843.82 35,573,083.70 3134HABR3 24,794,655.64 24,957,508.00 24,794,655.64 24,957,508.00 25,000,000.00 99.8300 284,375.00 162,852.36 25,241,883.00 0.41% 3134HACH4 FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM SEMI-ANN. 4.500% 07/30/2029 3134GW5R3 FEDERAL HOME LOAN MORTGAGE CORP CALLABLE NOTES SEMI-ANN. 0.650% 10/27/2025 21,000,000,00 20 751 647 32 98 2534 20 633 217 15 20 751 647 32 20 633 217 15 1.516.67 (118 430 17) 20 634 733 82 0.33% FEDERAL HOME LOAN MORTGAGE CORP DISCOUNT NOTES SEMI-ANN. 0.000% 07/15/2029 8,015,218.05 85 1297 7,953,665.54 9,343,000.00 7,953,665.54 8,015,218.05 0.00 (61,552.51) 7,953,665.54 0.13% FEDERAL HOME LOAN MORTGAGE CORP NOTES FIXED 0.375% SEMI-ANN. 0.375% 07/21/2025 15,000,000.00 14,996,615.34 99.1199 14,867,991.45 14,996,615.34 14,867,991.45 15,625.00 14,883,616.45 0.24% 3137EAEU9 19,995,203.01 19,692,051.00 3137EAEX3 FEDERAL HOME LOAN MORTGAGE CORP NOTES FIXED 0.375% SEMI-ANN. 0.375% 09/23/2025 20,000,000.00 19,995,203.01 98.4603 19,692,051.00 7,916.67 (303,152.01) 19,699,967.67 0.32% 3135GAYJ4 FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE SEMI-ANN. 5.000% 11/13/2029 49 500 000 00 49 409 235 38 99 8979 49 449 471 39 49 409 235 38 49 449 471 39 1.155.000.00 40 236 01 50 604 471 39 0.82% 22,500,000.00 22,499,775.30 99.0939 22,296,127.50 22,499,775.30 22,296,127.50 (203,647.80) 22,330,627.50 34,500.00 0.36% 50,000,000.00 49,846,663.03 99.8540 49,926,987.50 49,846,663.03 49,926,987.50 137,500.00 80,324.47 50,064,487.50 0.81% FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE SEMI-ANN. $4.500\%\ 04/09/2030$ 3136GAFB0 437076DB5 HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.875% SEMI-ANN. 4.875% 06/25/2027 8,250,000.00 8,230,014.12 101.8526 8,402,835.71 8,230,014.12 8,402,835.71 140,765.63 172,821.59 8,543,601.34 0.14% INTER-AMERICAN DEVELOPMENT BANK BOND FIXED 0.875% SEMI-ANN. 0.875% 04/20/2026 20 000 000 00 19 981 882 76 97.1206 19 424 112 00 19 981 882 76 19 424 112 00 5 347 22 (557 770 76) 19 429 459 22 0.31% INTER-AMERICAN DEVELOPMENT BANK BOND FIXED 4.5% SEMI-ANN. 4.500% 05/15/2026 29,991,262.93 100.6532 30,195,960.00 204,697.07 30,818,460.00 0.50% 20,000,000.00 19,997,750.78 98.1862 19,637,246.00 19,997,750.78 833.33 19,638,079.33 459058JL8 INTERNATIONAL BANK FOR RECONSTRUCTION & SEMI-ANN. 0.500% 10/28/2025 19,637,246.00 (360,504.78) 0.32% 459058JS3 INTERNATIONAL BANK FOR RECONSTRUCTION & SEMI-ANN. 0.650% 02/10/2026 30,100,000.00 29,360,488.61 96.6357 29,087,330.65 29,360,488.61 29,087,330.65 44,021.25 (273, 157.96) 29,131,351.90 0.47% 459058JT1 INTERNATIONAL BANK FOR RECONSTRUCTION & SEMI-ANN. 0.850% 02/10/2027 34,027,000.00 32,092,769.92 93.6467 31,865,145.60 32,092,769.92 31,865,145.60 65,076.64 (227,624.32) 31,930,222.24 0.51% INTERNATIONAL BANK FOR RECONSTRUCTION & SEMI-ANN. 0.875% 07/15/2026 20,000,000.00 19,978,895.78 96.5942 19,318,832.00 19,978,895.78 19,318,832.00 51,527.78 (660,063.78) 19,370,359.78 100.1716 25,000,000.00 25,042,372.57 25,042,907.50 25,042,372.57 25,042,907.50 534.93 25,165,773.99 0.41% 459058KK8 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT BOND VARIABLE 23/SEP/2026 USD 1000 122,866.49 459058LD3 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT BOND VARIABLE 23/FEB/2027 USD 1000 38,067,000.00 38,107,031.68 99.8962 38,027,501.68 38,107,031.68 38,027,501.68 323,500.03 (79,530.00) 38,351,001.71 0.62% INTERNATIONAL FINANCE CORP BOND FIXED 3.74% SEMI-ANN. 3.740% 02/09/2027 INTERNATIONAL FINANCE CORP BOND FIXED 4.25% SEMI-ANN. 4.250% 07/02/2029 0.56% 35,000,000.00 35,000,000.00 99 0812 34,678,423.50 35,000,000.00 34,678,423.50 298,161.11 (321,576.50) 34,976,584.61 JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED 17,500,000.00 17,498,001.21 100.3668 17,564,194.38 17,498,001.21 17,564,194.38 261,333.33 66,193.17 17,825,527.71 0.29% 24422EWP0 SEMI-ANN. 4.800% 01/09/2026

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Detailed Net Asset Valuation

As of: 30-Apr-2025
Institutional Accounting
Detailed Net Asset Valuation

Account : Base Curre		TEOFNM STO-GEN	FD CORE [FINAL]										
Security Number	Description			Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: (Rate: 1.0000	Base: USD	Nav Value: 6,207									
24422EXR5		CAPITAL CORP MEDIUI 900% 06/11/2027	M TERM NOTE FIXED	11,100,000.00	11,090,099.32	101.8195	11,301,960.06	11,090,099.32	11,301,960.06	211,516.67	211,860.74	11,513,476.73	0.19%
24422EXV6		CAPITAL CORP MEDIUI 200% 07/15/2027	M TERM NOTE FIXED	6,000,000.00	5,999,342.15	100.5004	6,030,026.10	5,999,342.15	6,030,026.10	74,200.00	30,683.95	6,104,226.10	0.10%
24422EYA1	JOHN DEERE USD 1000	CAPITAL CORP NOTES	VARIABLE 06/MAR/2028	23,350,000.00	23,350,000.00	99.7900	23,300,965.00	23,350,000.00	23,300,965.00	176,049.09	(49,035.00)	23,477,014.09	0.38%
48125LRU8		HASE BANK NA CALLAI 110% 12/08/2026	BLE NOTES FIXED 5.11%	15,625,000.00	15,625,000.00	101.5001	15,859,391.41	15,625,000.00	15,859,391.41	317,157.12	234,391.41	16,176,548.53	0.26%
576004GZ2		ETTS ST SPL OBLIG RE 670% 07/15/2025	V TAXABLE BDS 2022 A	26,000,000.00	25,996,434.67	99.8104	25,950,701.40	25,996,434.67	25,950,701.40	280,958.89	(45,733.27)	26,231,660.29	0.42%
57629TBW6		L GLOBAL FUNDING II B 150% 03/27/2028	BOND FIXED 4.45%	20,000,000.00	19,976,906.83	100.7620	20,152,402.00	19,976,906.83	20,152,402.00	84,055.56	175,495.17	20,236,457.56	0.33%
57629WDL1		L GLOBAL FUNDING II B 050% 12/07/2027	BOND FIXED 5.05%	15,000,000.00	14,996,360.64	102.2802	15,342,033.90	14,996,360.64	15,342,033.90	303,000.00	345,673.26	15,645,033.90	0.25%
57629WDK3		L GLOBAL FUNDING II N 150% 08/26/2025	MEDIUM TERM NOTE	5,000,000.00	4,999,413.90	99.8746	4,993,728.05	4,999,413.90	4,993,728.05	37,465.28	(5,685.85)	5,031,193.33	0.08%
57629WDE7		L GLOBAL FUNDING II N 200% 07/16/2026	NOTES FIXED 1.2%	25,000,000.00	24,987,739.26	96.6119	24,152,984.25	24,987,739.26	24,152,984.25	87,500.00	(834,755.01)	24,240,484.25	0.39%
58989V2E3		GLOBAL FUNDING MED 700% 06/13/2025	IUM TERM NOTE FIXED	20,000,000.00	19,999,186.35	99.8594	19,971,888.60	19,999,186.35	19,971,888.60	283,666.67	(27,297.75)	20,255,555.27	0.33%
58989V2F0	MET TOWER SEMI-ANN. 5.4	GLOBAL FUNDING MED 100% 06/20/2026	IUM TERM NOTE FIXED	5,000,000.00	4,998,367.59	101.2937	5,064,686.90	4,998,367.59	5,064,686.90	98,250.00	66,319.31	5,162,936.90	0.08%
58989V2G8		GLOBAL FUNDING MED 350% 01/16/2027	IUM TERM NOTE FIXED	4,000,000.00	3,997,978.50	100.9734	4,038,937.44	3,997,978.50	4,038,937.44	56,583.33	40,958.94	4,095,520.77	0.07%
592179KF1		AN LIFE GLOBAL FUND 050% 01/06/2028	ING I MEDIUM TERM	35,000,000.00	34,998,212.88	102.3458	35,821,038.75	34,998,212.88	35,821,038.75	564,618.06	822,825.87	36,385,656.81	0.59%
592179KL8		AN LIFE GLOBAL FUND 050% 06/11/2027	ING I MEDIUM TERM	19,000,000.00	18,983,042.35	101.5700	19,298,299.43	18,983,042.35	19,298,299.43	373,138.89	315,257.08	19,671,438.32	0.32%
59217GFC8		AN LIFE GLOBAL FUND 050% 08/25/2025	ING I MEDIUM TERM	13,000,000.00	12,999,428.81	99.8420	12,979,462.34	12,999,428.81	12,979,462.34	96,525.00	(19,966.47)	13,075,987.34	0.21%
59217GFR5		AN LIFE GLOBAL FUND 350% 01/08/2029	ING I MEDIUM TERM	20,000,000.00	19,998,631.45	101.8288	20,365,769.60	19,998,631.45	20,365,769.60	304,472.22	367,138.15	20,670,241.82	0.33%
59217GFB0		AN LIFE GLOBAL FUND 400% 06/30/2027	ING I NOTES FIXED	5,000,000.00	4,998,252.43	100.6369	5,031,847.40	4,998,252.43	5,031,847.40	73,944.44	33,594.97	5,105,791.84	0.08%
59217GFQ7		AN LIFE GLOBAL FUND! 100% 09/12/2028	ING I NOTES FIXED	20,000,000.00	19,977,540.68	103.5696	20,713,926.40	19,977,540.68	20,713,926.40	147,000.00	736,385.72	20,860,926.40	0.34%
61690U7W4		NLEY BANK NA CALLAE 382% 10/30/2026	BLE NOTES FIXED 5.882%	23,000,000.00	23,000,000.00	102.3940	23,550,617.93	23,000,000.00	23,550,617.93	3,757.94	550,617.93	23,554,375.87	0.38%
61690U8A1		NLEY BANK NA CALLAE 952% 01/14/2028	BLE NOTES VARIABLE	12,500,000.00	12,500,000.00	100.8081	12,601,013.38	12,500,000.00	12,601,013.38	183,980.56	101,013.38	12,784,993.94	0.21%
61690U8E3	MORGAN STA SEMI-ANN. 4.9	NLEY BANK NA CALLAE 968% 07/14/2028	BLE NOTES VARIABLE	10,000,000.00	10,000,000.00	101.0205	10,102,049.40	10,000,000.00	10,102,049.40	147,660.00	102,049.40	10,249,709.40	0.17%
61690U8G8		NLEY BANK NA CALLAE 147% 10/15/2027	BLE NOTES VARIABLE	31,250,000.00	31,250,000.00	100.1131	31,285,356.56	31,250,000.00	31,285,356.56	61,763.89	35,356.56	31,347,120.45	0.50%
637639AH8		CURITIES CLEARING C 100% 11/21/2027	ORP CALLABLE NOTES	45,510,000.00	45,865,516.19	102.4910	46,643,669.57	45,865,516.19	46,643,669.57	1,031,560.00	778,153.38	47,675,229.57	0.77%
637639AJ4		CURITIES CLEARING C 150% 05/30/2025	ORP CALLABLE NOTES	2,375,000.00	2,374,783.00	100.0428	2,376,017.43	2,374,783.00	2,376,017.43	51,303.30	1,234.43	2,427,320.73	0.04%
637639AK1		CURITIES CLEARING C 000% 05/30/2028	ORP CALLABLE NOTES	5,000,000.00	4,991,257.85	102.2137	5,110,682.80	4,991,257.85	5,110,682.80	104,861.11	119,424.95	5,215,543.91	0.08%
637639AM7		CURITIES CLEARING C 900% 06/26/2029	ORP CALLABLE NOTES	15,000,000.00	14,977,118.82	102.1276	15,319,146.75	14,977,118.82	15,319,146.75	255,208.33	342,027.93	15,574,355.08	0.25%
64952WEY5		FE GLOBAL FUNDING N 350% 01/09/2028	MEDIUM TERM NOTE	8,000,000.00	7,997,410.61	101.6710	8,133,678.56	7,997,410.61	8,133,678.56	120,711.11	136,267.95	8,254,389.67	0.13%
64952WFB4		FE GLOBAL FUNDING N 700% 04/02/2026	MEDIUM TERM NOTE	30,000,000.00	29,989,928.20	100.3872	30,116,172.60	29,989,928.20	30,116,172.60	113,583.33	126,244.40	30,229,755.93	0.49%
64952WFF5		FE GLOBAL FUNDING N 700% 01/29/2029	MEDIUM TERM NOTE	5,000,000.00	4,993,024.82	101.1977	5,059,882.60	4,993,024.82	5,059,882.60	60,055.56	66,857.78	5,119,938.16	0.08%
64952WFG3		FE GLOBAL FUNDING N 000% 06/06/2029	MEDIUM TERM NOTE	15,000,000.00	14,975,874.88	103.0086	15,451,284.60	14,975,874.88	15,451,284.60	302,083.33	475,409.72	15,753,367.93	0.25%
64953BBF4		FE GLOBAL FUNDING N 450% 09/18/2026	MEDIUM TERM NOTE	10,000,000.00	9,999,086.77	101.7038	10,170,384.90	9,999,086.77	10,170,384.90	65,097.22	171,298.13	10,235,482.12	0.16%
64952WED1		FE GLOBAL FUNDING N 150% 06/09/2026	NOTES FIXED 1.15%	17,000,000.00	16,997,521.58	96.8404	16,462,872.08	16,997,521.58	16,462,872.08	77,113.89	(534,649.50)	16,539,985.97	0.27%

SEMI-ANN. 1.150% 06/09/2026

Please refer to the disclaimer page at the end of this report for further information.
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Detailed Net Asset Valuation

As of: 30-Apr-2025 Detailed Net Asset Valuation

Institutional Accounting
Account: P 09337 STATEOFNM STO-GEN FD CORE [FINAL]

Base Curre	ncy : USD										
Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: U	JSD Rate: 1.0000 Base: USD	Nav Value: 6,207,	371,697.07								
64952WFD0	NEW YORK LIFE GLOBAL FUNDING NOTES FIXED 4.9% SEMI-ANN. 4.900% 06/13/2028	10,000,000.00	9,994,003.13	102.1969	10,219,689.90	9,994,003.13	10,219,689.90	187,833.33	225,686.77	10,407,523.23	0.17%
64953BBM9	NEW YORK LIFE GLOBAL FUNDING NOTES FIXED 4.9% SEMI-ANN. 4.900% 04/02/2027	10,000,000.00	9,996,578.20	101.3481	10,134,813.20	9,996,578.20	10,134,813.20	39,472.22	138,235.00	10,174,285.42	0.16%
64953BBC1	NEW YORK LIFE GLOBAL FUNDING NOTES VARIABLE 13/JUN/2025 USD 1000	15,000,000.00	15,000,000.00	100.0506	15,007,592.55	15,000,000.00	15,007,592.55	102,985.03	7,592.55	15,110,577.58	0.24%
66815L2U2	NORTHWESTERN MUTUAL GLOBAL FUNDING BOND FIXED SEMI-ANN: 4.960% 01/13/2030	14,500,000.00	14,499,450.80	102.1955	14,818,350.98	14,499,450.80	14,818,350.98	215,760.00	318,900.18	15,034,110.98	0.24%
66815L2K4	NORTHWESTERN MUTUAL GLOBAL FUNDING MEDIUM TERM SEMI-ANN. 4.350% 09/15/2027	7,000,000.00	6,998,596.19	100.4259	7,029,812.09	6,998,596.19	7,029,812.09	38,908.33	31,215.90	7,068,720.42	0.11%
66815L2M0	NORTHWESTERN MUTUAL GLOBAL FUNDING MEDIUM TERM SEMI-ANN. 4.900% 06/12/2028	19,000,000.00	18,996,164.31	101.9183	19,364,474.15	18,996,164.31	19,364,474.15	359,469.44	368,309.84	19,723,943.59	0.32%
66815L2T5	NORTHWESTERN MUTUAL GLOBAL FUNDING MEDIUM TERM SEMI-ANN, 4.110% 09/12/2027	11,500,000.00	11,499,724.64	99.8492	11,482,653.17	11,499,724.64	11,482,653.17	64,332.92	(17,071.47)	11,546,986.09	0.19%
66815L2L2	NORTHWESTERN MUTUAL GLOBAL FUNDING NOTES FIXED SEMI-ANN. 4.700% 04/06/2026	30,000,000.00	29,997,264.59	100.3845	30,115,344.00	29,997,264.59	30,115,344.00	97,916.67	118,079.41	30,213,260.67	0.49%
66815L2R9	NORTHWESTERN MUTUAL GLOBAL FUNDING NOTES FIXED SEMI-ANN. 5.070% 03/25/2027	3,500,000.00	3,499,749.57	101.5241	3,553,341.82	3,499,749.57	3,553,341.82	17,745.00	53,592.25	3,571,086.82	0.06%
69371RS49	PACCAR FINANCIAL CORP MEDIUM TERM NOTE FIXED 4.45% SEMI-ANN. 4.450% 03/30/2026	17,000,000.00	16,996,372.09	100.2904	17,049,370.21	16,996,372.09	17,049,370.21	65,143.06	52,998.12	17,114,513.27	0.28%
69371RT30	PACCAR FINANCIAL CORP NOTES FIXED 4.45% SEMI-ANN. 4.450% 08/06/2027	15,000,000.00	14,984,675.41	101.1040	15,165,595.95	14,984,675.41	15,165,595.95	157,604.17	180,920.54	15,323,200.12	0.25%
69353RFX1	PNC BANK NA CALLABLE NOTES VARIABLE 15/JAN/2027 SEMI-ANN. 4.775% 01/15/2027	15,000,000.00	15,000,000.00	100.0563	15,008,441.70	15,000,000.00	15,008,441.70	210,895.83	8,441.70	15,219,337.53	0.25%
74153WCU1	PRICOA GLOBAL FUNDING I BOND FIXED 4.4% SEMI-ANN. 4.400% 08/27/2027	5,550,000.00	5,549,039.59	100.1639	5,559,098.89	5,549,039.59	5,559,098.89	43,413.33	10,059.30	5,602,512.22	0.09%
74153WCP2	PRICOA GLOBAL FUNDING I MEDIUM TERM NOTE FIXED SEMI-ANN. 1.200% 09/01/2026	25,000,000.00	24,984,517.86	95.9460	23,986,497.50	24,984,517.86	23,986,497.50	50,000.00	(998,020.36)	24,036,497.50	0.39%
74153WCR8	PRICOA GLOBAL FUNDING I NOTES FIXED 4.2% SEMI-ANN. 4.200% 08/28/2025	8,000,000.00	7,999,433.50	99.8898	7,991,180.88	7,999,433.50	7,991,180.88	57,573.03	(8,252.62)	8,048,753.91	0.13%
742651DZ2	PRIVATE EXPORT FUNDING CORP NOTES FIXED 3.9% SEMI-ANN: 3.900% 10/15/2027	10,000,000.00	9,990,827.76	100.3509	10,035,090.00	9,990,827.76	10,035,090.00	17,333.33	44,262.24	10,052,423.33	0.16%
742651EA6	PRIVATE EXPORT FUNDING CORP NOTES FIXED 4.3% SEMI-ANN, 4.300% 12/15/2028	15,000,000.00	14,998,970.14	101.9731	15,295,966.80	14,998,970.14	15,295,966.80	243,666.67	296,996.66	15,539,633.47	0.25%
74274TAL4	PRIVATE EXPORT FUNDING CORP NOTES FIXED 4.5% SEMI-ANN. 4.500% 02/07/2027	62,530,000.00	62,579,313.76	100.8807	63,080,682.33	62,579,313.76	63,080,682.33	656,565.00	501,368.57	63,737,247.33	1.03%
742718FL8	PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 0.55% SEMI-ANN: 0.550% 10/29/2025	15,000,000.00	14,997,564.92	98.2132	14,731,987.05	14,997,564.92	14,731,987.05	458.33	(265,577.87)	14,732,445.38	0.24%
742718FP9	PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 1% SEMI-ANN, 1,000% 04/23/2026	4,000,000.00	3,999,688.62	97.1111	3,884,444.84	3,999,688.62	3,884,444.84	888.89	(115,243.78)	3,885,333.73	0.06%
76116EGM6	RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN SEMI-ANN. 0.000% 01/15/2028	3,184,000.00	2,839,524.78	90.3244	2,875,928.32	2,839,524.78	2,875,928.32	0.00	36,403.54	2,875,928.32	0.05%
76116EGP9	RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN SEMI-ANN. 0.000% 01/15/2029	30,853,000.00	25,874,829.21	86.8602	26,798,992.32	25,874,829.21	26,798,992.32	0.00	924,163.11	26,798,992.32	0.43%
76116EGQ7	RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN SEMI-ANN. 0.000% 07/15/2029	27,034,000.00	23,145,714.72	84.8061	22,926,468.64	23,145,714.72	22,926,468.64	0.00	(219,246.08)	22,926,468.64	0.37%
76116EHK9	RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN SEMI-ANN. 0.000% 04/15/2028	4,964,000.00	4,376,437.68	89.1948	4,427,629.62	4,376,437.68	4,427,629.62	0.00	51,191.94	4,427,629.62	0.07%
76116EHL7	RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN SEMI-ANN. 0.000% 10/15/2028	9,669,000.00	8,404,801.27	87.6514	8,475,014.83	8,404,801.27	8,475,014.83	0.00	70,213.56	8,475,014.83	0.14%
76116EHM5	RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN SEMI-ANN. 0.000% 04/15/2029	20,094,000.00	17,377,586.96	85.6919	17,218,930.19	17,377,586.96	17,218,930.19	0.00	(158,656.77)	17,218,930.19	0.28%
76116FAB3	RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN SEMI-ANN. 0.000% 01/15/2030	58,950,000.00	47,477,138.11	82.8574	48,844,465.60	47,477,138.11	48,844,465.60	0.00	1,367,327.49	48,844,465.60	0.79%
857449AC6	STATE STREET BANK & TRUST CO NOTES FIXED 4.594% SEMI-ANN. 4.594% 11/25/2026	30,000,000.00	30,000,000.00	100.8657	30,259,698.60	30,000,000.00	30,259,698.60	597,220.00	259,698.60	30,856,918.60	0.50%
857477CD3	STATE STREET CORP CALLABLE NOTES FIXED 5.272% SEMI-ANN. 5.272% 08/03/2026	25,454,000.00	25,454,000.00	101.3923	25,808,387.39	25,454,000.00	25,808,387.39	328,028.53	354,387.39	26,136,415.92	0.42%
857477CB7	STATE STREET CORP CALLABLE NOTES VARIABLE	26,700,000.00	26,700,000.00	100.0149	26,703,983.64	26,700,000.00	26,703,983.64	617,031.07	3,983.64	27,321,014.71	0.44%
857477DA8	STT 4.543 04/24/28 SEMI-ANN. FLOATING 04/24/2028	15,000,000.00	15,000,000.00	100.7156	15,107,334.75	15,000,000.00	15,107,334.75	13,250.41	107,334.75	15,120,585.16	0.24%
88059ENP5	TENNESSEE VALLEY AUTHORITY DISCOUNT NOTES ZERO CPN SEMI-ANN. 0.000% 07/15/2028	4,650,000.00	4,135,915.49	88.5757	4,118,770.56	4,135,915.49	4,118,770.56	0.00	(17,144.93)	4,118,770.56	0.07%

Please refer to the disclaimer page at the end of this report for further information. D-688-172-577

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Detailed Net Asset Valuation As of: 30-Apr-2025

Institutional Accounting
Account: P 09337 STATEOFNM STO-GEN FD CORE [FINAL]
Base Currency: USD **Detailed Net Asset Valuation**

Market Value + Accrued Income Base Unrealized Gain/Loss Base Accrued Income Base Description Market Price Market Value Local Cost Base Market Value Base % of Fund Nav Value: 6.207.371,697.07 Currency: USD Rate: 1 0000 Base: USD 29,998,344.97 99.8734 29,962,015.50 29,998,344.97 29,962,015.50 30,360,307.17 0.49% 89236TKC8 TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 3.950% 06/30/2025 30,000,000.00 398,291.67 (36,329.47) 89236TLD5 TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 5.400% 11/20/2026 17,800,000.00 17,791,388.55 101.7973 18,119,917.44 17,791,388.55 18,119,917.44 429,870.00 328,528.89 18,549,787.44 0.30% 89236TLJ2 TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 4.800% 01/05/2026 25,000,000.00 24,993,251.68 100 1609 25,040,213.00 24,993,251.68 25,040,213.00 386,666.67 46,961.32 25,426,879.67 0.41% TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 4.550% 08/07/2026 89236TMJ1 10,000,000.00 9,995,985.54 100.3956 10,039,560.50 9,995,985.54 10,039,560.50 106,166.67 43,574.96 10,145,727.17 0.16% 9,996,788.21 10,067,175.57 TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 4.350% 10/08/2027 10,000,000.00 9,996,788.21 100.3938 10,039,383.90 10,039,383.90 27,791.67 42,595.69 0.16% 89236TMS1 89236TMY8 TOYOTA MOTOR CREDIT CORP NOTES FIXED 4.6% 35,000,000.00 34,983,618.08 100.7900 35,276,482.85 34,983,618.08 35,276,482.85 500,888.89 292,864.77 35,777,371.74 0.58% SEMI-ANN. 4.600% 01/08/2027 TOYOTA MOTOR CREDIT CORP NOTES FIXED 5.2% SEMI-ANN. 5.200% 05/15/2026 13,000,000.00 12 995 496 90 100 9839 13 127 912 98 12 995 496 90 13,127,912.98 311 711 11 132 416 08 13,439,624.09 0.22% TOYOTA MOTOR CREDIT CORP NOTES FIXED 5.4% SEMI-ANN. 5.400% 11/10/2025 100.5270 25,131,752.00 25,131,752.00 25,773,002.00 13,808,057.34 13,900,000.00 13,898,620.33 99.3385 13,898,620.33 13,808,057.34 11,615.33 (90,562.99) 13,819,672.67 0.22% 912828ZW3 UNITED STATES OF AMERICA NOTES FIXED 0.25% SEMI-ANN. 0.250% 06/30/202591282CAB7 UNITED STATES OF AMERICA NOTES FIXED 0.25% 53,200,000.00 53,171,216.64 98.9883 52,661,765.49 53,171,216.64 52,661,765.49 33,066.30 (509,451.15) 52,694,831.79 0.85% SEMI-ANN. 0.250% 07/31/2025 91282CAT8 47,000,000.00 46,368,629.16 98.0773 46,096,351.68 46,368,629.16 46,096,351.68 319.29 (272,277.48) 46,096,670.97 0.74% JNITED STATES OF AMERICA NOTES FIXED 0.25% SEMI-ANN. 0.250% 10/31/2025 UNITED STATES OF AMERICA NOTES FIXED 0.375% SEMI-ANN. 0.375% 09/30/2027 40,000,000.00 36,429,174.23 92.6172 37,046,875.20 36,429,174.23 37,046,875.20 12,704.92 37,059,580.12 0.60% 91282CAL5 11,995,593.53 97.3164 11,677,968.72 11,995,593.53 11,677,968.72 (317,624.81) 11,689,156.57 12,000,000.00 11,187.85 0.19% 91282CBH3 UNITED STATES OF AMERICA NOTES FIXED 0.375% SEMI-ANN. 0.375% 01/31/2026 9128287\/5 UNITED STATES OF AMERICA NOTES FIXED 0.5% SEMI-ANN. 0.500% 06/30/2027 147 000 000 00 139 402 550 25 93 5938 137 582 812 50 139 402 550 25 137 582 812 50 245 676 80 (1.819.737.75) 137 828 489 30 2 22% SEMI-ANN. 0.300% 001/30/2027 UNITED STATES OF AMERICA NOTES FIXED 0.625% SEMI-ANN. 0.625% 11/30/2027 UNITED STATES OF AMERICA NOTES FIXED 0.625% SEMI-ANN. 0.625% 07/31/2026 129,728,030.44 92.7461 129,844,531.60 129 844 531 60 116,501.16 140,000,000.00 129 728 030 44 365,384.62 130,209,916.22 2.10% 59,175,539.67 96.1563 56,996,617.19 56,996,617.19 57,088,722.68 0.92% (2,178,922.48) 91282CCP4 91282CBT7 UNITED STATES OF AMERICA NOTES FIXED 0.75% SEMI-ANN. 0.750% 03/31/2026 86,500,000.00 85,441,951.69 97.1672 84,049,616.76 85,441,951.69 84,049,616.76 54,948.77 (1,392,334.93) 84,104,565.53 1.35% 91282CBW0 UNITED STATES OF AMERICA NOTES FIXED 0.75% SEMI-ANN. 0.750% 04/30/2026 34 500 000 00 34 477 481 05 96 9305 33 441 011 81 34 477 481 05 33 441 011 81 703 13 (1.036.469.24) 33 441 714 94 0.54% 51,900,000.00 51,379,673.26 96.1094 49,880,765.63 51,379,673.26 49,880,765.63 65,580.16 49,946,345.79 0.80% (1,498,907.63) 15,000,000.00 14,991,333.32 96.6523 14,497,851.60 14,991,333.32 14,497,851.60 43,870.86 (493,481.72) 14,541,722.46 0.23% 91282CCJ8 UNITED STATES OF AMERICA NOTES FIXED 0.875% SEMI-ANN. 0.875% 06/30/2026 91282CCZ2 UNITED STATES OF AMERICA NOTES FIXED 0.875% SEMI-ANN. 0.875% 09/30/2026 70,000,000.00 69,712,483.44 96.0859 67,260,156.60 69,712,483.44 67,260,156.60 51,878.42 (2,452,326.84) 67,312,035.02 1.08% 91282CBS9 UNITED STATES OF AMERICA NOTES FIXED 1.25% SEMI-ANN. 1.250% 03/31/2028 14 100 000 00 13 153 840 55 93 5664 13 192 863 25 13 153 840 55 13 192 863 25 14 928 28 39 022 70 13 207 791 53 0.21% UNITED STATES OF AMERICA NOTES FIXED 1.25% SEMI-ANN. 1.250% 04/30/2028 50,000,000.00 46,990,901.82 46,693,104.37 0.75% 1.66% 110,000,000.00 101,175,443.01 93.1953 102,514,843.20 101,175,443.01 574,175.82 1,339,400.19 103,089,019.02 91282CCE9 UNITED STATES OF AMERICA NOTES FIXED 1.25% SEMI-ANN. 1.250% 05/31/2028 102,514,843.20 91282CDK4 UNITED STATES OF AMERICA NOTES FIXED 1.25% 75,000,000.00 75,019,986.16 96.2773 72,208,008.00 75,019,986.16 72,208,008.00 391,483.52 (2,811,978.16) 72,599,491.52 1.17% SEMI-ANN. 1.250% 11/30/2026 91282CDQ1 UNITED STATES OF AMERICA NOTES FIXED 1.25% SEMI-ANN. 1.250% 12/31/2026 40,000,000.00 39,991,455.34 96.1172 38,446,875.20 39,991,455.34 38,446,875.20 167,127.07 (1,544,580.14) 38,614,002.27 0.62% 912828YD6 UNITED STATES OF AMERICA NOTES FIXED 1.375% SEMI-ANN. 1.375% 08/31/2026 50,000,000.00 48,202,255.51 96.9180 48,458,984.50 48,202,255.51 48,458,984.50 115,828.80 256,728.99 48,574,813.30 0.78% 85,000,000.00 76,204,256.28 92.6641 78,764,452.70 76,204,256.28 78,764,452.70 3,175.95 2,560,196.42 78,767,628.65 91282CDF5 UNITED STATES OF AMERICA NOTES FIXED 1.375% SEMI-ANN. 1.375% 10/31/2028 1.27% 912828Z94 UNITED STATES OF AMERICA NOTES FIXED 1.5% 105,000,000.00 93,343,093.06 90.3750 94,893,750.00 93,343,093.06 94,893,750.00 326,312.15 1,550,656.94 95,220,062.15 1.53% SEMI-ANN. 1.500% 02/15/2030 91282CDL2 213,648,437.50 3,543,798.60 215,089,096.84 3.47% JNITED STATES OF AMERICA NOTES FIXED 1.5% SEMI-ANN. 1.500% 11/30/2028 230,000,000.00 210,104,638.90 92.8906 210 104 638 90 213 648 437 50 1,440,659.34 UNITED STATES OF AMERICA NOTES FIXED 1.625% SEMI-ANN. 1.625% 11/30/2026 93.4102 UNITED STATES OF AMERICA NOTES FIXED 1.75% 123,500,000.00 113,186,347.27 115,361,542.66 113,186,347.27 115,361,542.66 537,327.35 2,175,195.39 115,898,870.01 1.87% 91282CDW8 SEMI-ANN. 1.750% 01/31/2029

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Detailed Net Asset Valuation As of: 30-Apr-2025

Institutional Accounting
Account: P 09337 STATEOFNM STO-GEN FD CORE [FINAL]
Base Currency: USD **Detailed Net Asset Valuation**

Market Value + Accrued Income Base Unrealized Gain/Loss Base Accrued Income Base Description Quantity Market Price Market Value Local Cost Base Market Value Base % of Fund Currency: USD Rate: 1 0000 Base: USD Nav Value: 6 207 371 697 07 19,056,685.03 UNITED STATES OF AMERICA NOTES FIXED 1.875% SEMI-ANN. 1.875% 02/28/2029 19,745,635.30 21,000,000.00 93.7109 19,679,296.98 19,056,685.03 622,611.95 0.32% 91282CEB3 19,679,296.98 66,338.32 91282CEC1 UNITED STATES OF AMERICA NOTES FIXED 1.875% SEMI-ANN. 1.875% 02/28/2027 35,000,000.00 34,983,601.55 96.9023 33,915,820.40 34,983,601.55 33,915,820.40 110,563.86 (1,067,781.15) 34,026,384.26 0.55% 91282CCR0 UNITED STATES OF AMERICA NOTES FIXED 1% SEMI-ANN. 1.000% 07/31/2028 72,000,000.00 65,146,244.33 92.0664 66,287,812.32 65,146,244.33 66,287,812.32 179,005.52 1,141,567.99 66,466,817.84 1.07% 75,000,000.00 74,982,699.47 99.9112 74,982,699.47 74,933,413.50 75,668,651.76 912828XB1 UNITED STATES OF AMERICA NOTES FIXED 2.125% 74,933,413.50 735,238.26 (49,285.97) 1.22% UNITED STATES OF AMERICA NOTES FIXED 2.25% SEMI-ANN. 2.250% 11/15/2027 25,000,000.00 23,947,131.52 96.7656 24,191,406.25 23,947,131.52 24,191,406.25 259,495.86 244,274.73 24,450,902.11 0.39% 9128283F5 UNITED STATES OF AMERICA NOTES FIXED 2.5% SEMI-ANN. 2.500% 03/31/2027 (1,369,133.41) 112,500,000.00 106,009,383.43 96.3945 108,443,847.38 106,009,383.43 108,443,847.38 2,434,463.95 109,055,682.67 1.76% 9128286B1 UNITED STATES OF AMERICA NOTES FIXED 2.625% SEMI-ANN. 2.625% 02/15/2029 611,835.29 91282CEC0 UNITED STATES OF AMERICA NOTES FIXED 2.625% SEMI-ANN. 2.625% 07/31/2029 102 000 000 00 97 856 085 21 95 8906 97 808 437 50 97 856 085 21 97 808 437 50 665 676 80 (47 647 71) 98 474 114 30 1.59% 100,000,000.00 100,003,831.33 99.4750 99,475,000.00 100,003,831.33 99,475,000.00 463,315.22 (528,831.33) 99,938,315.22 1.61% 9128284Z0 UNITED STATES OF AMERICA NOTES FIXED 2.75% SEMI-ANN, 2.750% 08/31/2025 85,000,000.00 84,061,038.08 98.3633 83,608,788.85 84,061,038.08 83,608,788.85 6,351.90 (452,249.23) 83,615,140.75 1.35% UNITED STATES OF AMERICA NOTES FIXED 2.75% SEMI-ANN. 2.750% 04/30/2027 91282CEN7 49,987,005.93 49,967,430.50 (19,575.43) 50,601,753.70 50,000,000.00 49,987,005.93 99.9349 49,967,430.50 634,323.20 0.82% 91282CEQ0 UNITED STATES OF AMERICA NOTES FIXED 2.75% 91282CES6 UNITED STATES OF AMERICA NOTES FIXED 2.75% SEMI-ANN. 2.750% 05/31/2029 55,000,000.00 51,810,997.72 96.5547 53,105,078.40 51,810,997.72 53,105,078.40 631,593.41 1,294,080.68 53,736,671.81 0.87% 9128284V9 UNITED STATES OF AMERICA NOTES FIXED 2.875% SEMI-ANN. 2.875% 08/15/2028 105,000,000.00 101,681,243.17 97.7344 102,621,093.75 101,681,243.17 102,621,093.75 625,431.63 939,850.58 103,246,525.38 1.66% 91282CEM9 UNITED STATES OF AMERICA NOTES FIXED 2.875% SEMI-ANN. 2.875% 04/30/2029 100,000,000.00 94,530,105.40 97.1016 97,101,562.00 94,530,105.40 97,101,562.00 7,812.50 2,571,456.60 97,109,374.50 1.56% UNITED STATES OF AMERICA NOTES FIXED 2% SEMI-ANN. 2.000% 08/15/2025 912828K74 50,000,000.00 49,709,666.68 99.3184 49,659,179.50 49,709,666.68 49,659,179.50 207,182.32 (50,487.18) 49,866,361.82 0.80% 97.7773 105,000,000.00 101,947,849.67 102,666,211.20 101,947,849.67 102,666,211.20 552,819.29 718,361.53 103,219,030.49 1.66% 91282CFJ5 UNITED STATES OF AMERICA NOTES FIXED 3.125% SEMI-ANN. 3.125% 08/31/2029 91282CFK2 UNITED STATES OF AMERICA NOTES FIXED 3.5% SEMI-ANN. 3.500% 09/15/2025 49,000,000.00 48,801,872.08 99.7422 48,873,672.12 48,801,872.08 48,873,672.12 219,035.33 71,800.04 49,092,707.45 0.79% UNITED STATES OF AMERICA NOTES FIXED 3.5% SEMI-ANN. 3.500% 01/31/2030 91282CGJ4 45,200,000.00 43,552,305.52 99.0586 44 774 484 49 43 552 305 52 44 774 484 49 393,314.92 1,222,178.97 45 167 799 41 0.73% UNITED STATES OF AMERICA NOTES FIXED 3.625% SEMI-ANN. 3.625% 03/31/2030 14,774,659.36 99.5352 14,930,273.40 14,774,659.36 14,930,273.40 155,614.04 14,976,328.73 49,518,014.52 49,518,014.52 632,375.98 50,000,000.00 100.3008 50,150,390.50 50,150,390.50 776,270.60 50,926,661.10 0.82% 91282CHH7 UNITED STATES OF AMERICA NOTES FIXED 4.125% SEMI-ANN. 4.125% 06/15/2026 91282CHX2 UNITED STATES OF AMERICA NOTES FIXED 4.375% SEMI-ANN. 4.375% 08/31/2028 45 000 000 00 44 986 900 87 102 3477 46 056 445 20 44 986 900 87 46 056 445 20 331 691 58 1 069 544 33 46 388 136 78 0.75% 30,000,000.00 29,972,930.30 101.6172 30,485,156.40 29,972,930.30 30,485,156.40 384,323.20 512,226.10 30,869,479.60 0.50% 91282CKZ3 UNITED STATES OF AMERICA NOTES FIXED 4.375% SEMI-ANN, 4.375% 07/15/2027 UNITED STATES OF AMERICA NOTES FIXED 4.375% SEMI-ANN. 4.375% 12/31/2029 15,850,000.00 15,812,179.87 102.8438 16,300,734.38 15,812,179.87 16,300,734.38 231,784.36 488,554.51 16,532,518.74 0.27% 91282CMD0 51,200,000.00 50,678,806.94 101.2344 51,832,000.00 50,678,806.94 51,832,000.00 5,565.22 1,153,193.06 51,837,565.22 0.84% 91282CFT3 UNITED STATES OF AMERICA NOTES FIXED 4% SEMI-ANN. 4.000% 10/31/2029 91282CGP0 UNITED STATES OF AMERICA NOTES FIXED 4% SEMI-ANN, 4,000% 02/29/2028 25 000 000 00 24 993 267 77 101.0781 25 269 531 25 24 993 267 77 25 269 531 25 168 478 26 276 263 48 25 438 009 51 0.41% 257,605.84 UNITED STATES OF AMERICA NOTES FIXED 4% SEMI-ANN, 4,000% 01/15/2027 17,000,000.00 16,835,362.91 100.5469 17,092,968.75 16 835 362 91 17,092,968.75 199,116.02 17,292,084.77 0.28% 58,097,253.63 58,097,253.63 59,539,203.65 UNITED STATES OF AMERICA NOTES FIXED 4% SEMI-ANN. 4.000% 01/31/2029 58,250,000.00 58,959,921.88 58,959,921.88 579,281.77 0.96% 91282CJW2 90327QD97 USAA CAPITAL CORP CALLABLE NOTES FIXED 5.25% SEMI-ANN. 5.250% 06/01/2027 13,300,000.00 13,272,599.18 102.2561 13,600,060.90 13,272,599.18 13,600,060.90 290,937.50 327,461.72 13,890,998.40 0.22% 931142ER0 WALMART INC CALLABLE NOTES FIXED 1.05% 17/SEP/2026 SEMI-ANN, 1.050% 09/17/2026 7 000 000 00 6 996 282 57 96 4005 6 748 038 15 6 996 282 57 6 748 038 15 8,983.33 (248 244 42) 6 757 021 48 0.11% WELLS FARGO BANK NA CALLABLE NOTES FIXED 5.254% SEMI-ANN. 5.254% 12/11/2026 101.5935 25,000,000.00 25,909,174.81 94988J6F9 25,000,000.00 25,000,000.00 25,398,369.25 25,398,369.25 510,805.56 398,369.25 0.42% 26,625,378.94 401,469.54 26,959,191.44 WELLS FARGO BANK NA CALLABLE NOTES FIXED 5.45% SEMI-ANN. 5.450% 08/07/2026 26,250,000.00 26,223,909.40 101.4300 26,625,378.94 26,223,909.40 333,812.50 0.43% 94988J6D4 6,246,647,000.00 Total Fixed Income 6.076.317.304.92 6.093.855.624.30 6.076.317.304.92 6.093.855.624.30 38.911.714.36 17.538.319.38 6,132,767,338.66 98.80% 25160K207 DWS GOVERNMENT MONEY MARKET SERIES OPEN-END FUND

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Detailed Net Asset Valuation As of: 30-Apr-2025

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		I TEOFNM STO-GEN I	FD CORE [FINAL]								De	etailed Net Asset	Valuation
Security Number	Description			Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: U	ISD	Rate: 1.0000	Base: USD	Nav Value: 6,207	7,371,697.07								
	USD												
Total Investme	ent Companies			57,551,174.78	57,551,174.78		57,551,174.78	57,551,174.78	57,551,174.78	35,222.91	0.00	57,586,397.69	0.93%
Total USD				6,321,198,174.78	6,150,868,479.70		6,168,406,799.08	6,150,868,479.70	6,168,406,799.08	38,964,897.99	17,538,319.38	6,207,371,697.07	100.00%
Total P 09337				6,321,198,174.78				6,150,868,479.70	6,168,406,799.08	38,964,897.99	17,538,319.38	6,207,371,697.07	100.00%

1.0

Current Month

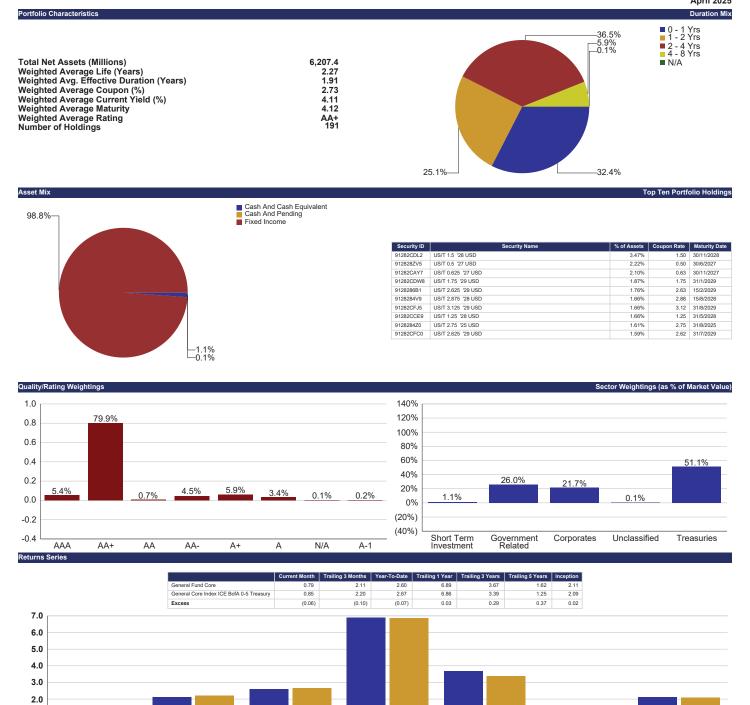
Trailing 3 Months

Year-To-Date

■ General Fund Core

General Fund Core (10933700)

Portfolio Fact Sheet April 2025



Trailing 1 Year

Trailing 3 Years Annualized

■ General Core Index ICE BofA 0-5 Treasury

Trailing 5 Years Annualized Inception - Annualized

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

^{**} Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

7. PORTFOLIO SUMMARY— LOCAL GOVERNMENT INVESTMENT POOL-SHORT TERM (LGIP ST)

Portfolio Summary - Local Government Investment Pool (LGIP Short Term)

Summary

- Ending April market value for the LGIP Short Term (ST) was \$2.122 bil versus March's reported closing value of \$2.121 bil.
- The LGIP ST maintains a AAAm rating by Standard & Poor's.

Portfolio Mix

- At the end of April, the portfolio was invested as follows: 38% in US government agency floating rate securities, 26% US Treasury securities, 20% in collateralized demand deposit accounts with qualified banking institutions, and 16% in repurchase agreements.
- At month-end, the LGIP ST held positions in 39 securities.

Investment Earnings

- During April, the fund earned \$7,704,901.
- For FY2025, the fund earned \$78,321,739.
- LGIP ST earnings are retained by participants after a management fee of 0.05% is paid to the General Fund.

Performance

- Gross yield on the LGIP ST was 4.39% at the end of April.
- Net yield to participants was 4.34%.

Investment Highlights

- For the LGIP ST, the WAM(R) of 9 days and WAM (F) of 109 days were within their maximums of 60 and 120 days respectively.
- During the month, the LGIP ST purchased \$364.2 mil US Treasury securities maturing in 1 to 2 months, \$125.0 mil US agency floating rate securities maturing in 3 to 6 months, and \$85.0 mil supranational securities maturing in 3 weeks.

Investment Strategy

- LGIP ST WAMs are currently 14 and 95 days for WAM(R) and WAM(F), respectively.
- LGIP ST will continue to focus on maximizing safety of principal and providing adequate liquidity through the use of prudent investments.

Net Asset Value/Share

At month-end, the Net Asset Value per Share of the Local Government Investment Pool was \$ 1.00002

Fixed Income - Standard Report New Mexico State Treasurers Office (06677) April 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Quality
LGIP Short Term Fund(10933300)	2,126,466,679.20	1,705,933,645.57	100.00%	16.94	2.38	0.28	(3.10)	0.25	2.81	0.02	0.00	0.29	2.82		
FIXED INCOME + CASH AND CASH EQUIVALENT	1,712,316,679.13	1,705,933,645.57	80.52%	0.34	2.95	0.35	(3.85)	0.31	3.49	0.02	0.00	0.36	3.50	Agy	AA+
Fixed Income	798,181,135.77	795,000,000.00	37.54%	0.36	4.42	0.72	(6.52)	0.67	4.45	0.01	0.00	0.74	4.47	Agy	AA+
Bonds	798,181,135.77	795,000,000.00	37.54%	0.36	4.42	0.72	(6.52)	0.67	4.45	0.01	0.00	0.74	4.47	Agy	AA+
Government Bonds	798,181,135.77	795,000,000.00	37.54%	0.36	4.42	0.72	(6.52)	0.67	4.45	0.01	0.00	0.74	4.47	Agy	AA+
Cash And Cash Equivalent	914,135,543.36	910,933,645.57	42.99%	0.33	1.68	0.03	(1.52)	0.00	2.65	0.03	0.00	0.03	2.65	Agy	AAA
Short Term Investment	914,135,543.36	910,933,645.57	42.99%	0.33	1.68	0.03	(1.52)	0.00	2.65	0.03	0.00	0.03	2.65	Agy	AAA
Treasury Bills	562,458,120.88	560,797,290.15	26.45%	0.31	0.00	0.05	(2.47)	0.00	4.31	0.06	0.00	0.05	4.31	Govt	AAA
Repurchase Agreements	350,042,583.37	350,000,000.00	16.46%	0.37	4.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
STIF	1,618,579.67	120,095.98	0.08%	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Miscellaneous	16,259.44	16,259.44	0.00%	0.35	0.00	0.01	0.00	0.01	1.85	0.00	0.00	0.01	1.85	Aaa	AA+
Cash And Pending	414,150,000.07	0.00	19.48%	85.58											
At Bank	414,150,000.07	0.00	19.48%	85.58											

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

As of: 30-Apr-2025

Institutional Accounting Detailed Net Asset Valuation

Account: P 09333 STATE OF NEW MEXICO STATE TREASURER'S OFFICE - LGIP SHORT TERM FUND [FINAL] Base Currency: USD

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: U	ISD Rate: 1.0000 Base: US										
CASH	USD	414,150,000.07	414,150,000.07	1.0000	414,150,000.07	414,150,000.07	414,150,000.07	0.00	0.00	414,150,000.07	19.48%
Total Cash		414,150,000.07	414,150,000.07		414,150,000.07	414,150,000.07	414,150,000.07	0.00	0.00	414,150,000.07	
39499LC10	BANK OF THE WEST MONTHLY VARIABLE 12/31/2049	16,259.44	16,259.44	100.0000	16,259.44	16,259.44	16,259.44	0.00	0.00	16,259.44	0.00%
G48994712	INTEREST ON IDLE CASH	0.00	0.00	100.0000	0.00	0.00	0.00	1,498,483.69	0.00	1,498,483.69	0.07%
ZS2ZCPT	UNITED STATES OF AMERICA NOTES FIXED 4.125% 4.380% 05/01/2025	49,875,000.00	49,875,000.00	100.0000	49,875,000.00	49,875,000.00	49,875,000.00	6,068.13	0.00	49,881,068.13	3 2.35%
ZS2ZCRY	UNITED STATES OF AMERICA NOTES FIXED 4.125% 4.380% 05/01/2025	49,875,000.00	49,875,000.00	100.0000	49,875,000.00	49,875,000.00	49,875,000.00	6,068.13	0.00	49,881,068.13	2.35%
ZS2ZCS2	UNITED STATES OF AMERICA NOTES FIXED 4.125% 4.380% 05/01/2025	49,875,000.00	49,875,000.00	100.0000	49,875,000.00	49,875,000.00	49,875,000.00	6,068.13	0.00	49,881,068.13	3 2.35%
ZS2ZCS4	UNITED STATES OF AMERICA NOTES FIXED 4.125% 4.380% 05/01/2025	49,875,000.00	49,875,000.00	100.0000	49,875,000.00	49,875,000.00	49,875,000.00	6,068.13	0.00	49,881,068.13	3 2.35%
ZS2ZCS6	UNITED STATES OF AMERICA NOTES FIXED 4.125% 4.380% 05/01/2025	49,875,000.00	49,875,000.00	100.0000	49,875,000.00	49,875,000.00	49,875,000.00	6,068.13	0.00	49,881,068.13	2.35%
ZS2ZCS9	UNITED STATES OF AMERICA NOTES FIXED 4.125% 4.380% 05/01/2025	49,875,000.00	49,875,000.00	100.0000	49,875,000.00	49,875,000.00	49,875,000.00	6,068.13	0.00	49,881,068.13	3 2.35%
ZS2ZCSD	UNITED STATES OF AMERICA NOTES FIXED 4.125% 4.380% 05/01/2025	49,875,000.00	49,875,000.00	100.0000	49,875,000.00	49,875,000.00	49,875,000.00	6,068.13	0.00	49,881,068.13	3 2.35%
ZS2ZCSG	UNITED STATES OF AMERICA NOTES FIXED 4.125% 4.380% 05/01/2025	875,000.00	875,000.00	100.0000	875,000.00	875,000.00	875,000.00	106.46	0.00	875,106.46	0.04%
894993C02	WELLS FARGO CHECKING 0.15% 31/DEC/2049 MONTHLY VARIABLE 12/31/2049	120,095.98	120,095.98	100.0000	120,095.98	120,095.98	120,095.98	0.00	0.00	120,095.98	0.01%
Total Cash Eq	quivalents	350,136,355.42	350,136,355.42		350,136,355.42	350,136,355.42	350,136,355.42	1,541,067.06	0.00	351,677,422.48	16.54%
3133ERQJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND VARIABLE 23/JUL/2026 USD 1000	10,000,000.00	10,000,000.00	100.0953	10,009,533.40	10,000,000.00	10,009,533.40	9,894.45	9,533.40	10,019,427.85	0.47%
3133ERC82	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLA BOND VARIABLE 20/NOV/2025 USD 1000	BLE 50,000,000.00	50,000,000.00	100.0013	50,000,654.50	50,000,000.00	50,000,654.50	428,388.88	654.50	50,429,043.38	3 2.37%
3133ERM81	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLA BOND VARIABLE 23/DEC/2025 USD 1000	ABLE 25,000,000.00	25,000,000.00	99.9964	24,999,108.75	25,000,000.00	24,999,108.75	119,444.44	(891.25)	25,118,553.19	1.18%
3133ERQA2	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLA BOND VARIABLE 20/AUG/2026 USD 1000	ABLE 25,000,000.00	25,000,000.00	100.0112	25,002,788.00	25,000,000.00	25,002,788.00	217,840.28	2,788.00	25,220,628.28	1.19%
3133ERWD9	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLA BOND VARIABLE 02/OCT/2026 USD 1000	BLE 20,000,000.00	20,000,000.00	100.0582	20,011,630.80	20,000,000.00	20,011,630.80	72,516.66	11,630.80	20,084,147.46	0.94%
3130B5Y51	FEDERAL HOME LOAN BANKS BOND VARIABLE 12/AUG USD 5000	/2025 50,000,000.00	50,000,000.00	100.0061	50,003,073.50	50,000,000.00	50,003,073.50	84,055.56	3,073.50	50,087,129.06	2.36%
3130B5VC9	FEDERAL HOME LOAN BANKS BOND VARIABLE 14/OCT USD 5000	/2025 50,000,000.00	50,000,000.00	99.9918	49,995,921.00	50,000,000.00	49,995,921.00	126,291.67	(4,079.00)	50,122,212.67	2.36%
3130B5WF1	FEDERAL HOME LOAN BANKS BOND VARIABLE 15/JUL/ USD 5000	2025 25,000,000.00	25,000,000.00	99.9990	24,999,761.25	25,000,000.00	24,999,761.25	47,965.28	(238.75)	25,047,726.53	1.18%
3130B2FD2	FEDERAL HOME LOAN BANKS BOND VARIABLE 21/AUG USD 5000	/2026 25,000,000.00	25,000,000.00	99.9978	24,999,452.25	25,000,000.00	24,999,452.25	214,246.53	(547.75)	25,213,698.78	1.19%
3130B4DA6	FEDERAL HOME LOAN BANKS BOND VARIABLE 22/MAY USD 5000	/2025 50,000,000.00	50,000,000.00	99.9990	49,999,514.00	50,000,000.00	49,999,514.00	409,541.66	(486.00)	50,409,055.66	3 2.37%
3130B1ZD2	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIAE 21/JUL/2026 USD 5000	50,000,000.00	50,000,000.00	100.0172	50,008,619.00	50,000,000.00	50,008,619.00	61,861.12	8,619.00	50,070,480.12	2.35%
3130B2HG3	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIAE 20/AUG/2026 USD 5000	BLE 10,000,000.00	10,000,000.00	99.9994	9,999,936.30	10,000,000.00	9,999,936.30	87,625.00	(63.70)	10,087,561.30	0.47%
3130B2J97	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIAE 26/AUG/2026 USD 5000	BLE 10,000,000.00	10,000,000.00	99.9989	9,999,891.80	10,000,000.00	9,999,891.80	80,113.89	(108.20)	10,080,005.69	0.47%
3130B3EB5	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIAE 29/OCT/2026 USD 5000	BLE 20,000,000.00	20,000,000.00	100.0189	20,003,774.60	20,000,000.00	20,003,774.60	5,055.56	3,774.60	20,008,830.16	0.94%
3130B4BB6	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIAE 22/DEC/2026 USD 5000	BLE 25,000,000.00	25,000,000.00	99.9985	24,999,621.50	25,000,000.00	24,999,621.50	125,861.12	(378.50)	25,125,482.62	1.18%
3130B5M47	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIAE 23/OCT/2025 USD 5000	BLE 125,000,000.00	125,000,000.00	99.9984	124,998,056.25	125,000,000.00	124,998,056.25	647,673.60	(1,943.75)	125,645,729.85	5.91%
3130B5QK7	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIAE 26/NOV/2025 USD 5000	BLE 150,000,000.00	150,000,000.00	100.0005	150,000,696.00	150,000,000.00	150,000,696.00	54,375.00	696.00	150,055,071.00	7.06%
3134HABP7	FEDERAL HOME LOAN MORTGAGE CORP NOTES VARIA 26/JAN/2026 USD 1000	ABLE 25,000,000.00	25,000,000.00	100.0206	25,005,145.00	25,000,000.00	25,005,145.00	15,388.89	5,145.00	25,020,533.89	1.18%
3134HATA1	FEDERAL HOME LOAN MORTGAGE CORP NOTES VARIA	ABLE 12,000,000.00	12,000,000.00	100.0563	12,006,755.40	12,000,000.00	12,006,755.40	22,316.67	6,755.40	12,029,072.07	0.57%

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Detailed Net Asset Valuation

J.P.Morgan

As of: 30-Apr-2025

Institutional Accounting

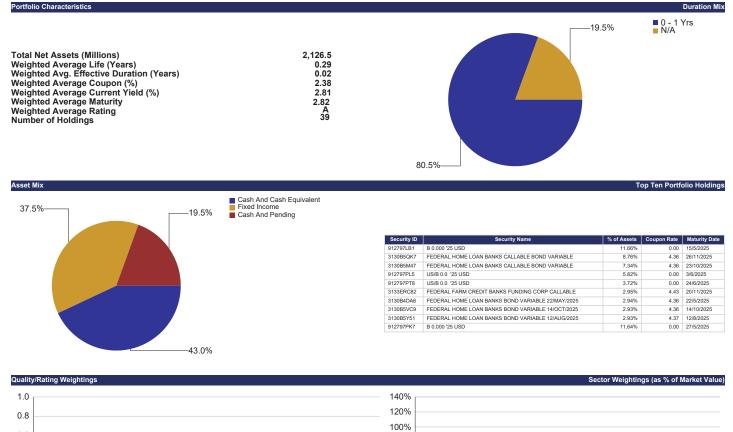
Account: P 09333 STATE OF NEW MEXICO STATE TREASURER'S OFFICE - LGIP SHORT TERM FUND [FINAL] Base Currency: USD

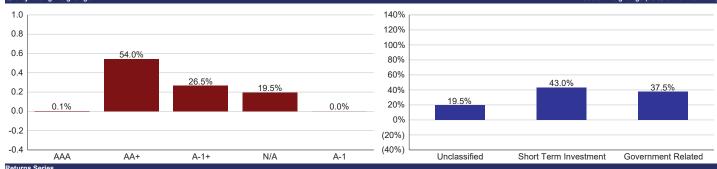
Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: L	ISD Rate: 1.0000 Base: USD	Nav Value: 2,12	6,466,679.20								
3135G07H0	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES VARIABLE 29/JUL/2026 USD 1000	6,000,000.00	6,000,000.00	100.0546	6,003,276.12	6,000,000.00	6,003,276.12	1,493.33	3,276.12	6,004,769.45	0.28%
3135G07J6	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES VARIABLE 21/AUG/2026 USD 1000	21,000,000.00	21,000,000.00	100.1289	21,027,079.08	21,000,000.00	21,027,079.08	179,961.25	27,079.08	21,207,040.33	1.00%
3135G1AA9	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES VARIABLE 20/NOV/2026 USD 1000	7,000,000.00	7,000,000.00	100.1273	7,008,913.87	7,000,000.00	7,008,913.87	60,927.22	8,913.87	7,069,841.09	0.33%
3135G1AB7	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES VARIABLE 11/DEC/2026 USD 1000	4,000,000.00	4,000,000.00	99.9938	3,999,753.12	4,000,000.00	3,999,753.12	25,342.22	(246.88)	4,025,095.34	0.19%
Total Fixed In	come	795,000,000.00	795,000,000.00		795,082,955.49	795,000,000.00	795,082,955.49	3,098,180.28	82,955.49	798,181,135.77	37.54%
912797PL5	UNITED STATES OF AMERICA BILL ZERO CPN 03/JUN/2025 0.000% 06/03/2025	100,000,000.00	99,632,378.86	99.6133	99,613,297.00	99,632,378.86	99,613,297.00	0.00	(19,081.86)	99,613,297.00	4.68%
912797LB1	UNITED STATES OF AMERICA BILL ZERO CPN 15/MAY/2025 USD 100	200,000,000.00	199,658,362.45	99.8361	199,672,166.00	199,658,362.45	199,672,166.00	0.00	13,803.55	199,672,166.00	9.39%
912797PT8	UNITED STATES OF AMERICA BILL ZERO CPN 24/JUN/2025 0.000% 06/24/2025	64,190,000.00	63,809,624.56	99.3663	63,783,195.88	63,809,624.56	63,783,195.88	0.00	(26,428.68)	63,783,195.88	3.00%
912797PK7	UNITED STATES OF AMERICA BILL ZERO CPN 27/MAY/2025	200,000,000.00	199,415,442.60	99.6947	199,389,462.00	199,415,442.60	199,389,462.00	0.00	(25,980.60)	199,389,462.00	9.38%
Total Short Total USD Total P 09333	erm Investments	564,190,000.00 2,123,476,355.49 2,123,476,355.49	562,515,808.47 2,121,802,163.96		562,458,120.88 2,121,827,431.86	562,515,808.47 2,121,802,163.96 2,121,802,163.96	2,121,827,431.86	0.00 4,639,247.34 4,639,247.34	(57,687.59) 25,267.90 25,267.90	562,458,120.88 2,126,466,679.2 2,126,466,679.2	100.00%

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Portfolio Fact Sheet April 2025







[■] LGIP Short Term Fund ■ S&P LGIP Gross Yield

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

^{**} Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.



Portfolio Summary - Local Government Investment Pool (LGIP Medium Term)

Summary

The Local Government Investment Pool Medium Term (MT) closed the month of April at \$1.048 bil vs.
 \$1.042 mil at the end of March.

Portfolio Mix

- 98% of the LGIP MT portfolio was invested in fixed income securities and 2% in floating rate notes: 68% in US Treasury securities, 26% in corporate securities, 4% US agency securities, and the balance, approximately 2%, was held in cash equivalents.
- 37% of the portfolio was invested in securities that mature in one year, 42% in securities that mature from 1-2 years, 21% in securities that mature from 2-3 years.
- The LGIP MT held positions in 67 securities.
- Weighted Average Life of the LGIP MT was 1.39 years. The Weighted Average duration was 1.27 years.
- The maximum security term for the LGIP MT portfolio is 3 years.

Investment Earnings

- Unrealized gains in the LGIP MT Portfolio were \$9,475,113 on April 30th.
- Monthly net earnings on the portfolio for April were \$3,999,258.
- Net earnings for FY2025 were \$40,961,793.

Investment Highlights

- The duration of the LGIP MT at the end of April was 1.27 yrs. vs. 1.34 yrs for the benchmark.
- The Pool purchased \$30.0 mil US Treasury securities maturing in 3 years, \$5.3 mil US agency securities maturing 2 years, and \$3.0 mil corporate securities maturing in 2 years.

Performance

- The purchase yield was 4.71% at the end of April vs. 4.72% at the end of April.
- The LGIP MT returned 0.63% for the month of April and 1.64% for the three months ending April 30th 2025, vs. Index returns of 0.66% and 1.68% respectively. For the trailing 12 months, the LGIP MT returned 6.16% vs. Index returns of 6.12%.
- Investment Strategy
- The option-adjusted duration of the LGIP MT portfolio is currently 1.29 yrs. vs. 1.34 yrs. for the ICE 0-3y Treasury benchmark.
- The LGIP MT portfolio will continue to target 95%-100% of the ICE 0-3y Treasury benchmark duration.

Fixed Income - Standard Report New Mexico State Treasurers Office (06677) April 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	
STATE OF NM STO-LGIP MTF(10933800)	1,056,202,893.68	1,024,445,062.44	100.00%	0.53	3.26	1.28	9.74	0.36	3.92	1.27	0.03	1.39	3.92		
FIXED INCOME + CASH AND CASH EQUIVALENT	1,053,302,893.68	1,024,445,062.44	99.73%	0.64	3.27	1.29	9.77	0.36	3.93	1.27	0.03	1.39	3.93	Agy	AA+
Fixed Income	943,190,750.11	917,982,341.13	89.30%	0.67	3.65	1.43	9.58	0.39	3.96	1.41	0.03	1.54	3.97	Agy	AA+
Bonds	943,190,750.11	917,982,341.13	89.30%	0.67	3.65	1.43	9.58	0.39	3.96	1.41	0.03	1.54	3.97	Agy	AA+
Government Bonds	761,552,858.75	740,984,739.13	72.10%	0.67	3.43	1.38	2.59	0.05	3.92	1.35	0.03	1.46	3.92	Govt	AA+
Corporate Bonds	181,637,891.36	176,997,602.00	17.20%	0.68	4.59	1.64	38.89	1.79	4.14	1.64	0.04	1.88	4.15	Aa2	AA-
Cash And Cash Equivalent	110,112,143.57	106,462,721.31	10.43%	0.36	0.00	0.08	11.38	0.08	3.63	0.08	0.00	0.08	3.63	Aaa	AAA
Short Term Investment	110,112,143.57	106,462,721.31	10.43%	0.36	0.00	0.08	11.38	0.08	3.63	0.08	0.00	0.08	3.63	Aaa	AAA
Commercial Paper (Interest Bearing)	89,558,599.50	85,972,268.06	8.48%	0.36	0.00	0.10	13.99	0.10	4.46	0.10	0.00	0.10	4.46	Aaa	AAA
STIF	20,398,896.09	20,335,805.25	1.93%	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Miscellaneous	154,647.98	154,648.00	0.01%	0.35	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	AA+
Cash And Pending	2,900,000.00	0.00	0.27%	(40.82)											
At Bank	2,900,000.00	0.00	0.27%	(40.82)											

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Detailed Net Asset Valuation

J.P.Morgan

As of: 30-Apr-2025

Institutional Accounting Account: P 09338 STATE OF NEW MEXICO STATE TREASURER'S OFFICE - LGIP MEDIUM TERM FUND [FINAL]
Base Currency: USD

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: L	JSD Rate: 1.0000 Base: USD	Nav Value: 1,056	202,893.68			-					
CASH	USD	2,900,000.00	2,900,000.00	1.0000	2,900,000.00	2,900,000.00	2,900,000.00	0.00	0.00	2,900,000.00	0.27%
Total Cash		2,900,000.00	2,900,000.00		2,900,000.00	2,900,000.00	2,900,000.00	0.00	0.00	2,900,000.00	0.27%
G48994712	INTEREST ON IDLE CASH	0.00 154,647.98	0.00 154,648.00	100.0000	0.00 154,647.98	0.00 154,648.00	0.00 154,647.98	17,042.40 0.00	0.00	17,042.40 154,647.98	0.00% 0.01%
AAT9939H6	WASHINGTON FEDERAL			1.0000					(0.02)		
Total Cash Ed 06405LAF8	puivalents BK 4.587 04/20/27 SEMI-ANN. FLOATING 04/20/2027	154,647.98 3,000,000.00	154,648.00 3,000,000.00	100.3752	154,647.98 3,011,254.89	154,648.00 3,000,000.00	154,647.98 3,011,254.89	17,042.40 3,440.25	(0.02) 11,254.89	171,690.38 3,014,695.14	0.02% 0.29%
14913UAL4	CATERPILLAR FINANCIAL SERVICES CORP CALLABLE SEMI-ANN. 5.000% 05/14/2027	10,000,000.00	9,992,357.54	101.9804	10,198,037.10	9,992,357.54	10,198,037.10	231,944.44	205,679.56	10,429,981.54	0.99%
14913UAN0	CATERPILLAR FINANCIAL SERVICES CORP CALLABLE NOTES SEMI-ANN. $4.450\%\ 10/16/2026$	5,800,000.00	5,796,906.00	100.7431	5,843,102.18	5,796,906.00	5,843,102.18	10,754.17	46,196.18	5,853,856.35	0.55%
3133EL6S8	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE SEMI-ANN. 0.680% 03/09/2026	15,000,000.00	14,545,008.94	97.2485	14,587,278.15	14,545,008.94	14,587,278.15	14,733.33	42,269.21	14,602,011.48	1.38%
3130B2RU1	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE 18/SEP/2026 USD 5000	25,000,000.00	25,000,000.00	100.0313	25,007,822.50	25,000,000.00	25,007,822.50	138,034.72	7,822.50	25,145,857.22	2.38%
437076CZ3	HOME DEPOT INC/THE CALLABLE NOTES FIXED 5.15% SEMI-ANN. 5.150% 06/25/2026	7,000,000.00	6,995,430.64	101.2547	7,087,826.69	6,995,430.64	7,087,826.69	126,175.00	92,396.05	7,214,001.69	0.68%
24422EXR5	JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 4.900% 06/11/2027	13,900,000.00	13,887,601.84	101.8195	14,152,904.94	13,887,601.84	14,152,904.94	264,872.22	265,303.10	14,417,777.16	1.37%
24422EXV6	JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 4.200% 07/15/2027	4,500,000.00	4,499,506.61	100.5004	4,522,519.58	4,499,506.61	4,522,519.58	55,650.00	23,012.97	4,578,169.58	0.43%
24422EYA1	JOHN DEERE CAPITAL CORP NOTES VARIABLE 06/MAR/2028 USD 1000	6,650,000.00	6,650,000.00	99.7900	6,636,035.00	6,650,000.00	6,636,035.00	50,138.18	(13,965.00)	6,686,173.18	0.63%
57629W4S6	MASSMUTUAL GLOBAL FUNDING II MEDIUM TERM NOTE SEMI-ANN. 5.100% 04/09/2027	8,000,000.00	7,998,406.90	101.8512	8,148,097.04	7,998,406.90	8,148,097.04	24,933.33	149,690.14	8,173,030.37	0.77%
592179KL8	METROPOLITAN LIFE GLOBAL FUNDING I MEDIUM TERM SEMI-ANN. 5.050% 06/11/2027	19,000,000.00	18,983,042.35	101.5700	19,298,299.43	18,983,042.35	19,298,299.43	373,138.89	315,257.08	19,671,438.32	1.86%
61690U8G8	MORGAN STANLEY BANK NA CALLABLE NOTES VARIABLE SEMI-ANN. 4.447% 10/15/2027	3,000,000.00	3,000,000.00	100.1131	3,003,394.23	3,000,000.00	3,003,394.23	5,929.33	3,394.23	3,009,323.56	0.28%
64953BBM9	NEW YORK LIFE GLOBAL FUNDING NOTES FIXED 4.9% SEMI-ANN. 4.900% 04/02/2027	7,000,000.00	6,997,604.74	101.3481	7,094,369.24	6,997,604.74	7,094,369.24	27,630.56	96,764.50	7,121,999.80	0.67%
66815L2T5	NORTHWESTERN MUTUAL GLOBAL FUNDING MEDIUM TERM SEMI-ANN. 4.110% 09/12/2027	4,000,000.00	3,999,904.22	99.8492	3,993,966.32	3,999,904.22	3,993,966.32	22,376.67	(5,937.90)	4,016,342.99	0.38%
69371RT22	PACCAR FINANCIAL CORP MEDIUM TERM NOTE FIXED 5% SEMI-ANN. 5.000% 05/13/2027	7,000,000.00	6,996,260.22	101.9544	7,136,808.28	6,996,260.22	7,136,808.28	163,333.33	140,548.06	7,300,141.61	0.69%
69371RT30	PACCAR FINANCIAL CORP NOTES FIXED 4.45% SEMI-ANN. 4.450% 08/06/2027	5,000,000.00	4,994,891.80	101.1040	5,055,198.65	4,994,891.80	5,055,198.65	52,534.72	60,306.85	5,107,733.37	0.48%
74153WCU1	PRICOA GLOBAL FUNDING I BOND FIXED 4.4% SEMI-ANN. 4.400% 08/27/2027	6,450,000.00	6,448,883.85	100.1639	6,460,574.39	6,448,883.85	6,460,574.39	50,453.33	11,690.54	6,511,027.72	0.62%
74274TAL4	PRIVATE EXPORT FUNDING CORP NOTES FIXED 4.5% SEMI-ANN. 4.500% 02/07/2027	27,300,000.00	27,307,737.53	100.8807	27,540,422.64	27,307,737.53	27,540,422.64	286,650.00	232,685.11	27,827,072.64	2.63%
857449AC6	STATE STREET BANK & TRUST CO NOTES FIXED 4.594% SEMI-ANN. 4.594% 11/25/2026	5,000,000.00	5,000,000.00	100.8657	5,043,283.10	5,000,000.00	5,043,283.10	99,536.67	43,283.10	5,142,819.77	0.49%
857477CU5	STATE STREET CORP CALLABLE NOTES FIXED 4.536% SEMI-ANN. 4.536% 02/28/2028	7,000,000.00	7,000,000.00	101.0514	7,073,599.47	7,000,000.00	7,073,599.47	54,406.52	73,599.47	7,128,005.99	0.67%
89236TMJ1	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 4.550% 08/07/2026	3,000,000.00	2,998,795.66	100.3956	3,011,868.15	2,998,795.66	3,011,868.15	31,850.00	13,072.49	3,043,718.15	0.29%
89236TMY8	TOYOTA MOTOR CREDIT CORP NOTES FIXED 4.6% SEMI-ANN. 4.600% 01/08/2027	4,000,000.00	3,998,127.78	100.7900	4,031,598.04	3,998,127.78	4,031,598.04	57,244.44	33,470.26	4,088,842.48	0.39%
89236TMD4	TOYOTA MOTOR CREDIT CORP NOTES FIXED 5.2% SEMI-ANN. 5.200% 05/15/2026	4,000,000.00	3,998,614.43	100.9839	4,039,357.84	3,998,614.43	4,039,357.84	95,911.11	40,743.41	4,135,268.95	0.39%
91282CAM3	UNITED STATES OF AMERICA NOTES FIXED 0.25% SEMI-ANN. 0.250% 09/30/2025	20,000,000.00	19,628,974.30	98.3740	19,674,804.60	19,628,974.30	19,674,804.60	4,234.97	45,830.30	19,679,039.57	1.86%
91282CAT8	UNITED STATES OF AMERICA NOTES FIXED 0.25% SEMI-ANN. 0.250% 10/31/2025	25,000,000.00	24,416,122.75	98.0773	24,519,336.00	24,416,122.75	24,519,336.00	169.84	103,213.25	24,519,505.84	2.32%
91282CCP4	UNITED STATES OF AMERICA NOTES FIXED 0.625% SEMI-ANN. 0.625% 07/31/2026	20,000,000.00	18,959,438.54	96.1563	19,231,250.00	18,959,438.54	19,231,250.00	31,077.35	271,811.46	19,262,327.35	1.82%
91282CBW0	UNITED STATES OF AMERICA NOTES FIXED 0.75% SEMI-ANN. 0.750% 04/30/2026	20,000,000.00	19,215,187.83	96.9305	19,386,093.80	19,215,187.83	19,386,093.80	407.61	170,905.97	19,386,501.41	1.84%
91282CCW9	UNITED STATES OF AMERICA NOTES FIXED 0.75% SEMI-ANN. 0.750% 08/31/2026	35,000,000.00	33,233,446.83	96.1094	33,638,281.25	33,233,446.83	33,638,281.25	44,225.54	404,834.42	33,682,506.79	3.19%
91282CBS9	UNITED STATES OF AMERICA NOTES FIXED 1.25%	20,000,000.00	18,520,253.71	93.5664	18,713,281.20	18,520,253.71	18,713,281.20	21,174.86	193,027.49	18,734,456.06	1.77%

Please refer to the disclaimer page at the end of this report for further information.

D-688-172-577

Detailed Net Asset Valuation

J.P.Morgan

As of: 30-Apr-2025

Institutional Accounting

Account : P 09338 STATE OF NEW MEXICO STATE TREASURER'S OFFICE - LGIP MEDIUM TERM FUND [FINAL]

Base Currency: USD Market Value + Security Number Unrealized Accrued Income Accrued Income Description Quantity Cost Local **Market Price** Market Value Local **Cost Base** Market Value Base Gain/Loss Base % of Fund Currency: USD Rate: 1.0000 Base: USD Nav Value: 1,056,202,893.68 SEMI-ANN. 1.250% 03/31/2028 UNITED STATES OF AMERICA NOTES FIXED 1.625% 10 000 000 00 9,541,499.63 96 8516 9,685,156.20 9,541,499.63 9,685,156.20 67,857.14 143,656.57 9,753,013.34 0.92% 912828YU8 SEMI-ANN. 1.625% 11/30/2026 98.1641 91282CFB2 UNITED STATES OF AMERICA NOTES FIXED 2.75% 5.000.000.00 4,875,335.03 4,908,203.10 4.875.335.03 4,908,203.10 34.185.08 32.868.07 4.942.388.18 0.47% SEMI-ANN. 2.750% 07/31/2027 45,000,000.00 UNITED STATES OF AMERICA NOTES FIXED 3.125% 44.248.411.50 98.9531 44,528,906.25 44.248.411.50 44.528.906.25 236.922.55 280.494.75 44.765.828.80 4.24% 91282CFH9 SEMI-ANN, 3.125% 08/31/2027 UNITED STATES OF AMERICA NOTES FIXED 3.375% 20,000,000.00 19,730,246.24 99 5391 19,907,812.40 19,730,246.24 19,907,812.40 86 209 24 177,566.16 19,994,021.64 1.89% 91282CLL3 SEMI-ANN, 3,375% 09/15/2027 UNITED STATES OF AMERICA NOTES FIXED 3.5% 10.000.000.00 9.943.295.24 99.7422 9.974.218.80 9.943.295.24 9.974.218.80 44.701.09 30.923.56 10.018.919.89 0.95% 91282CFK2 SEMI-ANN 3 500% 09/15/2025 91282CLP4 UNITED STATES OF AMERICA NOTES FIXED 3.5% 10 000 000 00 9 901 686 34 99 6680 9.966,796,90 9 901 686 34 9 966 796 90 29 644 81 65.110.56 9 996 441 71 0.95% SEMI-ANN. 3.500% 09/30/2026 91282CGT2 UNITED STATES OF AMERICA NOTES FIXED 3.625% 10.000.000.00 9.924.905.86 100.1289 10,012,890.60 9,924,905.86 10.012.890.60 30.703.55 87.984.74 10.043.594.15 0.95% SEMI-ANN. 3.625% 03/31/2028 35.000.000.00 34.559.011.05 99.7367 34.907.851.65 34,559,011.05 34.907.851.65 585,307.32 348,840.60 35,493,158.97 3.36% 91282CHB0 UNITED STATES OF AMERICA NOTES FIXED 3.625% SEMI-ANN. 3.625% 05/15/2026 20,000,000.00 19,831,745.33 99.9160 19,983,203.20 19,831,745.33 19,983,203.20 226,933.70 151,457.87 20,210,136.90 1.91% 91282CGE5 UNITED STATES OF AMERICA NOTES FIXED 3.875% SEMI-ANN. 3.875% 01/15/2026 91282CLQ2 UNITED STATES OF AMERICA NOTES FIXED 3.875% 20.000.000.00 19.851.243.82 100.6602 20,132,031.20 19,851,243.82 20.132.031.20 33.879.78 280,787.38 20,165,910.98 1.91% SEMI-ANN, 3.875% 10/15/2027 UNITED STATES OF AMERICA NOTES FIXED 3.875% 10,000,000.00 9,962,940.95 100 8203 10,082,031.20 9,962,940.95 10,082,031.20 49 490 49 119,090.25 10,131,521.69 0.96% 91282CMS7 SEMI-ANN. 3.875% 03/15/2028 100.3008 35,648,662.77 35.000.000.00 34.764.805.14 35.105.273.35 34.764.805.14 35.105.273.35 543.389.42 340.468.21 3.38% 91282CHH7 UNITED STATES OF AMERICA NOTES FIXED 4.125% SEMI-ANN, 4,125% 06/15/2026 88.313.58 91282CFP1 UNITED STATES OF AMERICA NOTES FIXED 4.25% 20 000 000 00 19 920 280 22 100 0430 20.008.593.80 19 920 280 22 20 008 593 80 37 158 47 20.045.752.27 1 90% SEMI-ANN. 4.250% 10/15/2025 91282CJS1 UNITED STATES OF AMERICA NOTES FIXED 4.25% 25 000 000 00 24.911.197.54 100 1195 25.029.882.75 24.911.197.54 25 029 882 75 355.145.03 118 685 21 25 385 027 78 2 40% SEMI-ANN. 4.250% 12/31/2025 91282CKE0 UNITED STATES OF AMERICA NOTES FIXED 4.25% 20.000.000.00 19.944.759.14 101.1055 20.221.093.80 19.944.759.14 20.221.093.80 108.559.78 276.334.66 20.329.653.58 1.92% SEMI-ANN. 4.250% 03/15/2027 UNITED STATES OF AMERICA NOTES FIXED 4.25% 20,000,000.00 19,932,781.71 101.6758 20,335,156.20 19,932,781.71 20,335,156.20 248,895.03 402,374.49 20,584,051.23 1.95% 91282CMF5 SEMI-ANN. 4.250% 01/15/2028 91282CMN8 UNITED STATES OF AMERICA NOTES FIXED 4.25% 3.000.000.00 2.989.343.60 101.7422 3.052.265.64 2.989.343.60 3.052.265.64 26.415.75 62.922.04 3.078.681.39 0.29% SEMI-ANN. 4.250% 02/15/2028 UNITED STATES OF AMERICA NOTES FIXED 4.375% 20,000,000.00 19,832,929.75 101 0664 20,213,281.20 19,832,929.75 20,213,281.20 329,326.92 380,351.45 20,542,608.12 1 94% 91282CJP7 SEMI-ANN. 4.375% 12/15/2026 UNITED STATES OF AMERICA NOTES FIXED 4.375% 30.000.000.00 30.122.745.20 101.6172 30.485.156.40 30.122.745.20 30.485.156.40 384.323.20 362.411.20 30.869.479.60 2.92% 91282CK73 SEMI-ANN 4 375% 07/15/2027 40,000,000.00 100.7891 449,671.73 40,842,696.62 3.87% UNITED STATES OF AMERICA NOTES FIXED 4.5% 39.865.953.07 40.315.624.80 39.865.953.07 40.315.624.80 527.071.82 91282CHM6 SEMI-ANN. 4.500% 07/15/2026 91282CKH3 UNITED STATES OF AMERICA NOTES FIXED 4.5% 25 000 000 00 24 966 870 87 100 5016 25.125.390.50 24 966 870 87 25.125.390.50 95 286 89 158 519 63 25 220 677 39 2 39% SEMI-ANN. 4.500% 03/31/2026 91282CHL8 UNITED STATES OF AMERICA NOTES FIXED 4.625% 20.000.000.00 19.988.462.46 100.0518 20.010.351.60 19.988.462.46 20.010.351.60 309.185.08 21,889.14 20,319,536.68 1.92% SEMI-ANN. 4.625% 06/30/2025 91282CHY0 UNITED STATES OF AMERICA NOTES FIXED 4.625% 20,000,000.00 19,913,334.66 101.1602 20,232,031.20 19,913,334.66 20,232,031.20 118,138.59 318,696.54 20,350,169.79 1.93% SEMI-ANN, 4.625% 09/15/2026 91282CJC6 UNITED STATES OF AMERICA NOTES FIXED 4.625% 25.000.000.00 24.944.260.34 101.2578 25.314.453.00 24,944,260.34 25.314.453.00 50.546.45 370.192.66 25.364.999.45 2.40% SEMI-ANN. 4.625% 10/15/2026 UNITED STATES OF AMERICA NOTES FIXED 4.625% 35,000,000.00 35,031,040.46 102 0938 35,732,812.50 35,031,040.46 35,732,812.50 609,254.81 701,772.04 36,342,067.31 3 44% 91282CKV2 SEMI-ANN. 4.625% 06/15/2027 UNITED STATES OF AMERICA NOTES FIXED 4.625% 40,000,000.00 40,043,717.78 100 8867 40,354,687.60 40,043,717.78 40,354,687.60 618,370.17 310,969.82 40,973,057.77 3.88% 91282CKY6 SEMI-ANN, 4,625% 06/30/2026 5.000.000.00 4.956.117.69 101.0664 5.053.320.30 4.956.117.69 5.053.320.30 75.274.73 97.202.61 5.128.595.03 0.49% 91282CMB4 UNITED STATES OF AMERICA NOTES FIXED 4% SEMI-ANN. 4.000% 12/15/2027 USAA CAPITAL CORP CALLABLE NOTES FIXED 3.375% 90327QD89 10 000 000 00 10 000 000 00 100 0000 10.000.000.00 10 000 000 00 10 000 000 00 168 750 00 0.00 10.168.750.00 0.96% SEMI-ANN. 3.375% 05/01/2025 903270097 USAA CAPITAL CORP CALLABLE NOTES FIXED 5.25% 6.700.000.00 6.686.196.58 102.2561 6,851,158.50 6,686,196.58 6.851.158.50 146.562.50 164.961.92 6.997.721.00 0.66% SEMI-ANN, 5,250% 06/01/2027 **Total Fixed Income** 935,300,000.00 925,247,622.21 934,670,299.34 925,247,622.21 934,670,299.34 8,520,450.77 9,422,677.13 943,190,750.11 89.30% 25160K207 DWS GOVERNMENT MONEY MARKET SERIES OPEN-END FUND 20.143.750.00 20.143.750.00 1.0000 20.143.750.00 20.143.750.00 20.143.750.00 2.377.67 0.00 20.146.127.67 1.91% 857492706 STATE STREET INSTITUTIONAL US GOVERNMENT MONEY 192,055.25 192,055.25 1.0000 192,055.25 192,055.25 192,055.25 43,670.77 0.00 235,726.02 0.02%

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J.P.Morgan

As of: 30-Apr-2025

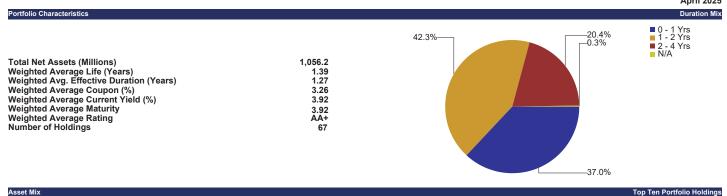
Institutional Accounting Detailed Net Asset Valuation

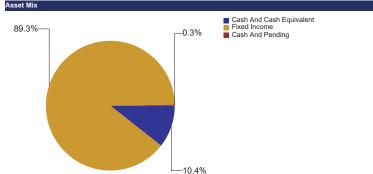
Account: P 09338 STATE OF NEW MEXICO STATE TREASURER'S OFFICE - LGIP MEDIUM TERM FUND [FINAL] Base Currency: USD

Security Number	Description			Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: U	USD	Rate: 1.0000	Base: USD	Nav Value: 1,050	6,202,893.68								
	MARKET FUI	ND OPEN-END FUND USE)										
Total Investm	nent Companies	i		20,335,805.25	20,335,805.25		20,335,805.25	20,335,805.25	20,335,805.25	46,048.44	0.00	20,381,853.69	1.93%
17327ATS6	CITIGROUP (0.000% 06/26		ATE COMMERCIAL PAPER	35,000,000.00	34,715,712.50	99.3025	34,755,889.00	34,715,712.50	34,755,889.00	0.00	40,176.50	34,755,889.00	3.29%
74154ES17	PRICOA SHT 0.000% 05/01	TRM FNDG LL /2025		20,000,000.00	19,997,050.00	99.9879	19,997,572.00	19,997,050.00	19,997,572.00	0.00	522.00	19,997,572.00	1.89%
74154ET32	PRICOA SHT 0.000% 06/03	TRM FNDG LL 5/2025		15,000,000.00	14,926,050.00	99.5870	14,938,054.50	14,926,050.00	14,938,054.50	0.00	12,004.50	14,938,054.50	1.41%
89233GTQ9	TOYOTA MO 0.000% 06/24	TOR CREDIT CORPORAT //2025	E COMMERCIAL PAPER	20,000,000.00	19,867,350.70	99.3354	19,867,084.00	19,867,350.70	19,867,084.00	0.00	(266.70)	19,867,084.00	1.88%
Total Short Total USD Total P 09338	Term Investment	s		90,000,000.00 1,048,690,453.23 1,048,690,453.23	89,506,163.20 1,038,144,238.66		89,558,599.50 1,047,619,352.07	89,506,163.20 1,038,144,238.66 1,038,144,238.66	89,558,599.50 1,047,619,352.07 1,047,619,352.07	0.00 8,583,541.61 8,583,541.61	52,436.30 9,475,113.41 9,475,113.41	89,558,599.50 1,056,202,893.68 1,056,202,893.68	100.00%

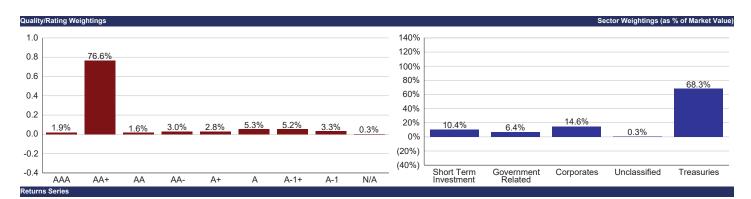
STATE OF NM STO-LGIP MTF (10933800)

Portfolio Fact Sheet April 2025





Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
91282CFH9	US/T 3.125 '27 USD	4.25%	3.13	31/8/2027
91282CKY6	US/T 4.625 '26 USD	3.89%	4.62	30/6/2026
91282CHM6	US/T 4.5 '26 USD	3.88%	4.50	15/7/2026
91282CKV2	US/T 4.625 '27 USD	3.45%	4.62	15/6/2027
91282CHH7	US/T 4.125 '26 USD	3.38%	4.12	15/6/2026
91282CHB0	US/T 3.625 '26 USD	3.37%	3.63	15/5/2026
17327ATS6	CITIGROUP GBL MKTS INC CORPORATE COMMERCIAL PAPER	3.30%	0.00	26/6/2025
91282CCW9	US/T 0.75 '26 USD	3.20%	0.75	31/8/2026
91282CKZ3	US/T 4.375 '27 USD	2.93%	4.38	15/7/2027
74274TAL4	PEFCO 4.5 '27 USD	2.64%	4.50	7/2/2027





[■] STATE OF NM STO-LGIP MTF ■ ICE BofA 0-3 year US Treasury

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^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

^{**} Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

9. PORTFOLIO SUMMARY— TAX-EXEMPT BOND PROCEEDS INVESTMENT POOL (TE BPIP)

Portfolio Summary - Tax Exempt Bond Proceeds Investment Pool

Summary

- The Tax Exempt Bond Proceeds Investment Pool closed the month of April at \$950.9 mil vs. \$933.8 mil at the end of March.
- The Pool received \$18.9 mil in operating transfers during the month of April.

Portfolio Mix

- 92% of the Tax-Exempt BPIP portfolio was invested in fixed income securities and 8% in floating rate notes: 65% in US Treasury securities, 22% in corporate securities and commercial paper, 4% in government related securities (agency and municipal securities), 0% in supranational securities, and the balance, approximately 9%, was held in cash equivalents.
- 62% of the portfolio was invested in securities that mature in one year, 38% in securities that mature from 1-2 years, 0% in securities that mature from 2-4 years and 0% in securities out to 5 years.
- The Tax-Exempt BPIP held positions in 34 securities.
- Weighted Average Life of the Tax Exempt BPIP was 0.94 years. The Weighted Average duration was 0.84 years.
- The maximum security term for the Tax-Exempt BPIP portfolio is 5 years.

Investment Earnings

- Unrealized gains in the Tax-Exempt BPIP Portfolio were \$4,041,418 on April 30th.
- Monthly net earnings on the portfolio for April were \$3,570,769.
- Net earnings for FY2025 were \$39,913,555.
- Earnings on the Tax-Exempt BPIP are used to offset capital and debt service spending.

Investment Highlights

- The duration of the Tax-Exempt BPIP at the end of April was 0.84 yrs. vs. 0.93 yrs for the benchmark.
- The Pool purchased \$100.0 mil US Treasury securities maturing in 2 years, \$10.6 mil US agency securities maturing in 2 years, and \$7.0 mil corporate securities maturing in 2 years.

Performance

- The purchase yield was 4.60% at the end of April vs. 4.64% reported for the previous month.
- The Tax-Exempt BPIP returned 0.51% for the month of April and 1.34% for the three months ending April 30th, 2025, vs. Index returns of 0.50% and 1.36% respectively. For the trailing 12 months, the Pool returned 5.62% vs. 5.62% for the benchmark.

Investment Strategy

- The option-adjusted duration of the Tax-Exempt BPIP portfolio is currently 0.83 yrs. vs. 0.93 yrs. for the ICE 0-2y Treasury benchmark.
- The Pool received \$4.8 mil in operating transfers during the month of May.
- The Tax-Exempt BPIP has maintained duration shorter than that of the benchmark in order to provide adequate liquidity for project withdrawals.

Fixed Income - Standard Report New Mexico State Treasurers Office (06677) April 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield		Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	S&P Quality Rating
Tax Exempt Bond Proceeds(10933500)	960,778,065.81	937,428,954.07	100.00%	0.53	3.76	0.85	16.12	0.18	3.80	0.84	0.02	0.94	3.82		
FIXED INCOME + CASH AND CASH EQUIVALENT	955,778,065.81	937,428,954.07	99.48%	0.54	3.78	0.86	16.20	0.18	3.82	0.84	0.02	0.94	3.84	Agy	AA
Fixed Income	874,437,532.23	856,315,410.89	91.01%	0.55	4.11	0.94	17.71	0.20	4.16	0.92	0.02	1.03	4.18	Agy	AA
Bonds	874,437,532.23	856,315,410.89	91.01%	0.55	4.11	0.94	17.71	0.20	4.16	0.92	0.02	1.03	4.18	Agy	AA
Government Bonds	657,902,265.90	643,302,539.09	68.48%	0.60	3.94	1.05	8.22	0.02	4.02	1.04	0.02	1.11	4.02	Govt	AA+
Corporate Bonds	216,535,266.33	213,012,871.80	22.54%	0.42	4.63	0.60	46.54	0.74	4.57	0.57	0.01	0.80	4.65	Aa3	A+
Cash And Cash Equivalent	81,340,533.58	81,113,543.18	8.47%	0.35	0.23	0.00	0.00	0.00	0.23	0.00	0.00	0.00	0.23	Aaa	AAA
Short Term Investment	81,340,533.58	81,113,543.18	8.47%	0.35	0.23	0.00	0.00	0.00	0.23	0.00	0.00	0.00	0.23	Aaa	AAA
Demand Notes	4,315,373.97	4,300,000.00	0.45%	0.36	4.35	0.00	0.00	0.00	4.35	0.00	0.00	0.00	4.35	Aaa	AAA
STIF	76,984,851.16	76,773,234.73	8.01%	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Miscellaneous	40,308.45	40,308.45	0.00%	0.35	0.00	0.01	0.00	0.01	1.85	0.00	0.00	0.01	1.85	Aaa	AA+
Cash And Pending	5,000,000.00	0.00	0.52%	0.00											
At Bank	5,000,000.00	0.00	0.52%	0.00											

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Detailed Net Asset Valuation

J.P.Morgan

As of: 30-Apr-2025

Institutional Accounting

Account: P 09335 STATEOFNM STO-TAX EXE BD [FINAL]
Base Currency: USD

Base Curre	Description		Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income	Unrealized Gain/Loss Base	Market Value + Accrued Income	% of Fund
Currency: U	· · · · · · · · · · · · · · · · · · ·	000 Base: USD	Nav Value: 960.		Marketifice	Market Value Local	COSt Base	Market Value Dase	Dase	Gaii/Loss Dase	Dase	76 OTT UIT
CASH	USD	500 Baoo. 50B	5,000,000.00	5,000,000.00	1.0000	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	5,000,000.00	0.52%
Γotal Cash			5,000,000.00	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	5,000,000.00	0.52%
39499LC10	BANK OF THE WEST MONTHLY VARIABLE 12/31/2	2049	40,308.45	40,308.45	100.0000	40,308.45	40,308.45	40,308.45	0.00	0.00	40,308.45	0.00%
G48994712	INTEREST ON IDLE CASH		0.00	0.00	100.0000	0.00	0.00	0.00	17,876.70	0.00	17,876.70	0.009
Total Cash Eq	quivalents		40,308.45	40,308.45		40,308.45	40,308.45	40,308.45	17,876.70	0.00	58,185.15	
06405LAD3	BANK OF NEW YORK MELLO NOTE VARIABLE 22/MAY/202	ON/THE CALLABLE MEDIUM TERM 26 USD 1000	6,250,000.00	6,250,000.00	100.0345	6,252,157.88	6,250,000.00	6,252,157.88	142,106.25	2,157.88	6,394,264.13	0.679
06405LAF8	BK 4.587 04/20/27 SEMI-ANN. FLOATING 04/20/	2027	7,000,000.00	7,000,000.00	100.3752	7,026,261.41	7,000,000.00	7,026,261.41	8,027.25	26,261.41	7,034,288.66	0.739
4913UAA8	CATERPILLAR FINANCIAL SI SEMI-ANN. 4.350% 05/15/202		30,000,000.00	29,994,910.10	100.1353	30,040,602.30	29,994,910.10	30,040,602.30	601,750.00	45,692.20	30,642,352.30	3.199
4913UAB6	CATERPILLAR FINANCIAL SI SEMI-ANN. 5.150% 08/11/202	ERVICES CORP CALLABLE NOTES 5	10,000,000.00	9,999,838.17	100.1376	10,013,756.50	9,999,838.17	10,013,756.50	114,444.44	13,918.33	10,128,200.94	1.059
17325FBA5	CITIBANK NA CALLABLE NO SEMI-ANN, 5,864% 09/29/202	TES FIXED 5.864%	10,000,000.00	9,999,482.57	100.3825	10,038,247.10	9,999,482.57	10,038,247.10	52,124.44	38,764.53	10,090,371.54	1.05%
3133ENT91	FEDERAL FARM CREDIT BA VARIABLE 20/OCT/2025 USD	NKS FUNDING CORP BOND	30,000,000.00	30,000,000.00	100.0426	30,012,793.80	30,000,000.00	30,012,793.80	42,366.66	12,793.80	30,055,160.46	3.13%
24422EWW5		P MEDIUM TERM NOTE FIXED	7,000,000.00	6,999,796.43	100.0104	7,000,724.92	6,999,796.43	7,000,724.92	139,562.50	928.49	7,140,287.42	0.74%
24422EXA2		P MEDIUM TERM NOTE VARIABLE	25,000,000.00	25,000,000.00	100.0035	25,000,880.00	25,000,000.00	25,000,880.00	94,360.08	880.00	25,095,240.08	2.61%
37639AJ4		ARING CORP CALLABLE NOTES	1,000,000.00	999,984.02	100.0428	1,000,428.39	999,984.02	1,000,428.39	21,601.39	444.37	1,022,029.78	0.119
66815L2N8		GLOBAL FUNDING NOTES VARIABLE	15,000,000.00	15,000,000.00	100.0360	15,005,403.30	15,000,000.00	15,005,403.30	102,985.03	5,403.30	15,108,388.33	1.579
4274TAL4	PRIVATE EXPORT FUNDING SEMI-ANN. 4.500% 02/07/202		23,785,000.00	23,821,240.96	100.8807	23,994,467.12	23,821,240.96	23,994,467.12	249,742.50	173,226.16	24,244,209.62	2.529
357477CB7	STATE STREET CORP CALL		30,000,000.00	30,000,000.00	100.0149	30,004,476.00	30,000,000.00	30,004,476.00	693,293.33	4,476.00	30,697,769.33	3.209
39236TLJ2	TOYOTA MOTOR CREDIT CO SEMI-ANN. 4.800% 01/05/202	DRP MEDIUM TERM NOTE FIXED	30,000,000.00	29,991,902.02	100.1609	30,048,255.60	29,991,902.02	30,048,255.60	464,000.00	56,353.58	30,512,255.60	3.189
39236TMD4	TOYOTA MOTOR CREDIT CO SEMI-ANN. 5.200% 05/15/202	ORP NOTES FIXED 5.2%	8,000,000.00	7,997,228.86	100.9839	8,078,715.68	7,997,228.86	8,078,715.68	191,822.22	81,486.82	8,270,537.90	0.869
912828XB1	UNITED STATES OF AMERIC		50,000,000.00	49,943,979.81	99.9112	49,955,609.00	49,943,979.81	49,955,609.00	490,158.84	11,629.19	50,445,767.84	5.25
91282CEN7	UNITED STATES OF AMERIC SEMI-ANN, 2,750% 04/30/202		50,000,000.00	48,890,436.87	98.3633	49,181,640.50	48,890,436.87	49,181,640.50	3,736.41	291,203.63	49,185,376.91	5.129
1282CGE5	UNITED STATES OF AMERIC SEMI-ANN. 3.875% 01/15/202	CA NOTES FIXED 3.875%	30,000,000.00	29,759,317.35	99.9160	29,974,804.80	29,759,317.35	29,974,804.80	340,400.55	215,487.45	30,315,205.35	3.16
91282CMV0	UNITED STATES OF AMERIC SEMI-ANN. 3.875% 03/31/202	CA NOTES FIXED 3.875%	50,000,000.00	49,962,382.75	100.4648	50,232,422.00	49,962,382.75	50,232,422.00	164,105.19	270,039.25	50,396,527.19	5.25%
91282CHH7	UNITED STATES OF AMERIC SEMI-ANN. 4.125% 06/15/202	CA NOTES FIXED 4.125%	30,000,000.00	29,764,255.88	100.3008	30,090,234.30	29,764,255.88	30,090,234.30	465,762.36	325,978.42	30,555,996.66	3.189
91282CJS1	UNITED STATES OF AMERIC SEMI-ANN. 4.250% 12/31/202	CA NOTES FIXED 4.25%	50,000,000.00	49,884,365.54	100.1195	50,059,765.50	49,884,365.54	50,059,765.50	710,290.06	175,399.96	50,770,055.56	5.28%
1282CKE0	UNITED STATES OF AMERIC SEMI-ANN. 4.250% 03/15/202	CA NOTES FIXED 4.25%	25,000,000.00	24,951,502.97	101.1055	25,276,367.25	24,951,502.97	25,276,367.25	135,699.73	324,864.28	25,412,066.98	2.649
1282CME8	UNITED STATES OF AMERIC SEMI-ANN, 4.250% 12/31/202	CA NOTES FIXED 4.25%	75,000,000.00	75,022,187.45	100.9063	75,679,687.50	75,022,187.45	75,679,687.50	1,065,435.08	657,500.05	76,745,122.58	7.99
1282CKH3	UNITED STATES OF AMERIC SEMI-ANN. 4.500% 03/31/202	CA NOTES FIXED 4.5%	25,000,000.00	24,972,483.05	100.5016	25,125,390.50	24,972,483.05	25,125,390.50	95,286.89	152,907.45	25,220,677.39	2.639
1282CKY6	UNITED STATES OF AMERIC SEMI-ANN. 4.625% 06/30/202	CA NOTES FIXED 4.625%	25,000,000.00	25,091,885.84	100.8867	25,221,679.75	25,091,885.84	25,221,679.75	386,481.35	129,793.91	25,608,161.10	2.679
1282CHN4	UNITED STATES OF AMERIC SEMI-ANN. 4.750% 07/31/202	CA NOTES FIXED 4.75%	50,000,000.00	49,939,179.27	100.1000	50,050,000.00	49,939,179.27	50,050,000.00	590,469.61	110,820.73	50,640,469.61	5.27
1282CGA3	UNITED STATES OF AMERIC SEMI-ANN. 4.000% 12/15/202	CA NOTES FIXED 4%	85,000,000.00	84,595,139.85	99.9805	84,983,398.65	84,595,139.85	84,983,398.65	1,279,670.33	388,258.80	86,263,068.98	8.989
1282CJT9	UNITED STATES OF AMERIC SEMI-ANN. 4.000% 01/15/202	CA NOTES FIXED 4%	75,000,000.00	74,902,698.46	100.5469	75,410,156.25	74,902,698.46	75,410,156.25	878,453.04	507,457.79	76,288,609.29	7.949
94988J6B8	WELLS FARGO BANK NA CA SEMI-ANN, 5,550% 08/01/202	LLABLE NOTES FIXED 5.55%	10,000,000.00	9,999,030.49	100.1632	10,016,320.70	9,999,030.49	10,016,320.70	138,750.00	17,290.21	10,155,070.70	1.069
Γotal Fixed In		•	863,035,000.00	860,733,228.71		864,774,646.70	860,733,228.71	864,774,646.70	9,662,885.53	4,041,417.99	874,437,532.23	91.01%

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J.P.Morgan

As of: 30-Apr-2025

Institutional Accounting

Detailed Net Asset Valuation

Account: P 09335 STATEOFNM STO-TAX EXE BD [FINAL]
Base Currency: USD

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: U	ISD Rate: 1.0000 Base: USD	Nav Value: 960,	778,065.81								
25160K207	DWS GOVERNMENT MONEY MARKET SERIES OPEN-END FUND USD	51,656,250.00	51,656,250.00	1.0000	51,656,250.00	51,656,250.00	51,656,250.00	6,097.25	0.00	51,662,347.25	5.38%
857492706	STATE STREET INSTITUTIONAL US GOVERNMENT MONEY MARKET FUND OPEN-END FUND USD	25,116,984.74	25,116,984.73	1.0000	25,116,984.74	25,116,984.73	25,116,984.74	187,642.47	0.01	25,304,627.21	2.63%
Total Investme	ent Companies	76,773,234.74	76,773,234.73		76,773,234.74	76,773,234.73	76,773,234.74	193,739.72	0.01	76,966,974.46	8.01%
196479YN3	COLORADO HSG & FIN AUTH ADJUSTABLE RATE BDS 2007 SEMI-ANN. FLOATING 10/01/2038	4,300,000.00	4,300,000.00	100.0000	4,300,000.00	4,300,000.00	4,300,000.00	15,373.97	0.00	4,315,373.97	0.45%
Total Short Te	erm Investments	4,300,000.00	4,300,000.00		4,300,000.00	4,300,000.00	4,300,000.00	15,373.97	0.00	4,315,373.97	0.45%
Total USD		949,148,543.19	946,846,771.89		950,888,189.89	946,846,771.89	950,888,189.89	9,889,875.92	4,041,418.00	960,778,065.81	100.00%
Total P 09335		949,148,543.19				946,846,771.89	950,888,189.89	9,889,875.92	4,041,418.00	960,778,065.81	100.00%

30-May-2025 14:27:52

4.0 3.0 2.0 1.0 0.0

Current Month

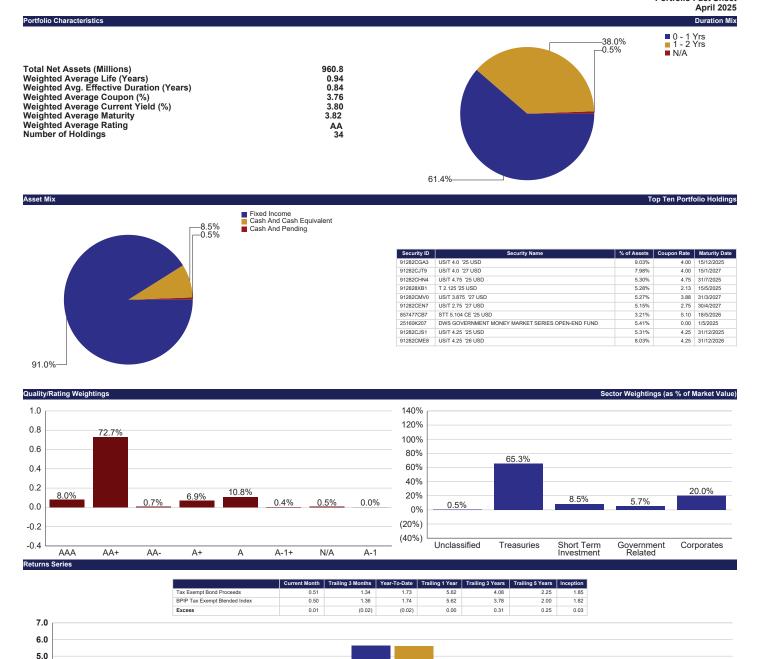
Trailing 3 Months

Year-To-Date

■ Tax Exempt Bond Proceeds



Portfolio Fact Sheet



Trailing 1 Year

Trailing 3 Years -Annualized

■ BPIP Tax Exempt Blended Index

Trailing 5 Years Annualized Inception - Annualized

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

^{**} Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

10. PORTFOLIO SUMMARY— TAXABLE BOND PROCEEDS INVESTMENT POOL (TX BPIP)

Portfolio Summary - Taxable Bond Proceeds Investment Pool

Summary

• The Taxable Bond Proceeds Investment Pool closed the month of April at \$2.623 bil vs. \$2.617 bil at the end of March.

Portfolio Mix

- 99% of the Taxable BPIP portfolio was invested in fixed income securities and 1% in floating rate notes: 69% in US Treasury securities, 25% in corporate securities and commercial paper, 2% in government related securities (agency and municipal securities), 1% in supranational securities, and the balance, approximately 3%, was held in cash equivalents and collateralized NM bank CDs.
- 38% of the portfolio was invested in securities that mature in one year, 42% in securities that mature from 1-2 years, 20% in securities that mature from 2-4 years and 0% in securities out to 5 years.
- The Taxable BPIP held positions in 77 securities.
- Weighted Average Life of the Taxable BPIP was 1.37 years. The Weighted Average duration was 1.27 years.
- The maximum security term for the Taxable BPIP portfolio is 5 years.

Investment Earnings

- The unrealized gains in the Taxable BPIP were \$20,442,187 as of April 30th.
- Monthly net earnings on the portfolio for April were \$9,548,840.
- FY2025 net earnings were \$84,537,662.
- Earnings on the Bond Proceeds Investment Pool are used to offset capital and debt service spending.

Investment Highlights

- The Taxable BPIP duration at the end of April was 1.27 yrs vs. the benchmark at 1.34 yrs.
- The Pool purchased \$75.0 mil US Treasury securities maturing in 3 years, \$10.6 mil US agency securities maturing in 2 years, and \$5.5 mil corporate securities maturing in 3 years.

Performance

- Purchase Yield at the end of April was 4.46% relative to 4.47% at the end of the prior month.
- The Taxable BPIP returned 0.63% for the month of April and 1.65% for the three months ending April 30th, 2025, vs. Index returns of 0.66% and 1.68% respectively. For the trailing 12 months, the Pool returned 6.11% vs. 6.12% for the benchmark.

Investment Strategy

- The option-adjusted duration of the Taxable BPIP portfolio is currently 1.28 yrs. vs. 1.34 yrs for the ICE 0-3y Treasury benchmark.
- The Taxable BPIP has maintained duration shorter than that of the benchmark in order to provide adequate liquidity for project withdrawals.

Fixed Income - Standard Report New Mexico State Treasurers Office (06677) April 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Maturity	Moody Quality Rating	Quality
Taxable Bond Proceeds(10933900)	2,651,593,210.83	2,582,049,417.27	100.00%	0.65	3.79	1.27	10.77	0.33	3.86	1.27	0.03	1.37	3.86		
FIXED INCOME + CASH AND CASH EQUIVALENT	2,646,593,210.83	2,582,049,417.27	99.81%	0.65	3.79	1.27	10.79	0.33	3.86	1.28	0.03	1.38	3.87	Agy	AA
Fixed Income	2,515,121,197.10	2,453,087,280.34	94.85%	0.66	3.99	1.33	10.95	0.35	3.98	1.34	0.03	1.45	3.98	Agy	AA
Bonds	2,515,121,197.10	2,453,087,280.34	94.85%	0.66	3.99	1.33	10.95	0.35	3.98	1.34	0.03	1.45	3.98	Agy	AA
Government Bonds	1,901,084,495.65	1,851,322,567.04	71.70%	0.69	3.75	1.35	2.57	0.02	3.90	1.37	0.03	1.45	3.90	Govt	AA+
Corporate Bonds	614,036,701.45	601,764,713.30	23.16%	0.58	4.73	1.26	36.90	1.37	4.22	1.25	0.03	1.44	4.25	Aa3	A+
Cash And Cash Equivalent	131,472,013.73	128,962,136.93	4.96%	0.36	0.00	0.06	7.68	0.06	1.67	0.06	0.00	0.06	1.67	Aaa	AAA
Short Term Investment	131,472,013.73	128,962,136.93	4.96%	0.36	0.00	0.06	7.68	0.06	1.67	0.06	0.00	0.06	1.67	Aaa	AAA
Commercial Paper (Interest Bearing)	49,651,270.00	47,442,125.00	1.87%	0.36	0.00	0.15	20.33	0.16	4.43	0.15	0.00	0.16	4.43	Aaa	AA+
STIF	81,820,743.73	81,520,011.93	3.09%	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Cash And Pending	5,000,000.00	0.00	0.19%	0.00											
At Bank	5,000,000.00	0.00	0.19%	0.00											

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Detailed Net Asset Valuation

J.P.Morgan

As of: 30-Apr-2025

Institutional Accounting

Account: P 09339 STATEOFNM STO-TAXABLE BD [FINAL]
Base Currency: USD

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fun
Currency: U		Nav Value: 2,651,									
ASH	USD	5,000,000.00	5,000,000.00	1.0000	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	5,000,000.00	
otal Cash 648994712	INTEREST ON IDLE CASH	5,000,000.00 0.00	5,000,000.00 0.00	100.0000	5,000,000.00 0.00	5,000,000.00 0.00	5,000,000.00 0.00	0.00 17,876.70	0.00 0.00	5,000,000.00 17,876.70	
otal Cash Eq	uivalents	0.00	0.00		0.00	0.00	0.00	17.876.70	0.00	17.876.70	0.00
23135CN4	AMAZON.COM INC CALLABLE NOTES FIXED 4.6% SEMI-ANN. 4.600% 12/01/2025	10,000,000.00	9,999,876.45	100.3133	10,031,327.80	9,999,876.45	10,031,327.80	191,666.67	31,451.35	10,222,994.47	0.39
6405LAH4	BK 4.729 04/20/29 SEMI-ANN. FLOATING 04/20/2029	5,455,000.00	5,455,000.00	101.4116	5,532,004.47	5,455,000.00	5,532,004.47	6,449.17	77,004.47	5,538,453.64	0.21
4913UAA8	CATERPILLAR FINANCIAL SERVICES CORP CALLABLE SEMI-ANN. 4.350% 05/15/2026	15,000,000.00	14,997,455.05	100.1353	15,020,301.15	14,997,455.05	15,020,301.15	300,875.00	22,846.10	15,321,176.15	0.58
1913R3B1	CATERPILLAR FINANCIAL SERVICES CORP CALLABLE NOTES SEMI-ANN. 4.800% 01/06/2026	17,500,000.00	17,498,949.46	100.2886	17,550,510.60	17,498,949.46	17,550,510.60	268,333.33	51,561.14	17,818,843.93	0.67
4913UAB6	CATERPILLAR FINANCIAL SERVICES CORP CALLABLE NOTES SEMI-ANN. 5.150% 08/11/2025	10,000,000.00	9,999,838.17	100.1376	10,013,756.50	9,999,838.17	10,013,756.50	114,444.44	13,918.33	10,128,200.94	0.38
4913UAE0	CATERPILLAR FINANCIAL SERVICES CORP CALLABLE NOTES SEMI-ANN. 4.500% 01/08/2027	40,000,000.00	39,974,981.61	100.7955	40,318,182.80	39,974,981.61	40,318,182.80	565,000.00	343,201.19	40,883,182.80	1.54
133ELQ49	FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE SEMI-ANN. 0.700% 06/30/2025	15,775,000.00	15,671,439.88	99.3780	15,676,886.60	15,671,439.88	15,676,886.60	37,115.07	5,446.72	15,714,001.67	0.599
135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED SEMI-ANN. 0.500% 06/17/2025	20,000,000.00	19,999,972.74	99.5114	19,902,280.00	19,999,972.74	19,902,280.00	37,222.22	(97,692.74)	19,939,502.22	0.759
37076DB5	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.875% SEMI-ANN. 4.875% 06/25/2027	11,750,000.00	11,721,535.26	101.8526	11,967,675.10	11,721,535.26	11,967,675.10	200,484.38	246,139.84	12,168,159.48	0.469
581X0EK0	INTER-AMERICAN DEVELOPMENT BANK BOND FIXED 4.5%	30,000,000.00	29,991,262.93	100.6532	30,195,960.00	29,991,262.93	30,195,960.00	622,500.00	204,697.07	30,818,460.00	1.16
1422EWP0	SEMI-ANN. 4.500% 05/15/2026 JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	17,500,000.00	17,498,001.21	100.3668	17,564,194.38	17,498,001.21	17,564,194.38	261,333.33	66,193.17	17,825,527.71	0.67
1422EWT2	SEMI-ANN. 4.800% 01/09/2026 JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	20,000,000.00	19,999,350.69	100.7364	20,147,272.20	19,999,350.69	20,147,272.20	162,722.22	147,921.51	20,309,994.42	0.77
4422EWX3	SEMI-ANN. 5.050% 03/03/2026 JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	5,000,000.00	4,998,884.43	100.6496	5,032,479.65	4,998,884.43	5,032,479.65	94,340.28	33,595.22	5,126,819.93	0.19
4422EXV6	SEMI-ANN. 4.750% 06/08/2026 JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	4,500,000.00	4,499,506.61	100.5004	4,522,519.58	4,499,506.61	4,522,519.58	55,650.00	23,012.97	4,578,169.58	0.17
4422EXA2	SEMI-ANN. 4.200% 07/15/2027 JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE VARIABLE	25,000,000.00	25,000,000.00	100.0035	25,000,880.00	25,000,000.00	25,000,880.00	94,360.08	880.00	25,095,240.08	0.95
4422EXF1	03/JUL/2025 USD 1000 JOHN DEERE CAPITAL CORP NOTES FIXED 4.5%	20,000,000.00	19,987,143.25	100.8521	20,170,418.80	19,987,143.25	20,170,418.80	282,500.00	183,275.55	20,452,918.80	0.77
4422EYA1	SEMI-ANN. 4.500% 01/08/2027 JOHN DEERE CAPITAL CORP NOTES VARIABLE 06/MAR/2028	10,000,000.00	10,000,000.00	99.7900	9,979,000.00	10,000,000.00	9,979,000.00	75,395.76	(21,000.00)	10,054,395.76	0.38
8125LRU8	USD 1000 JPMORGAN CHASE BANK NA CALLABLE NOTES FIXED 5.11%	9,375,000.00	9,375,000.00	101.5001	9,515,634.84	9,375,000.00	9,515,634.84	190,294.27	140,634.84	9,705,929.11	0.37
8989V2F0	SEMI-ANN. 5.110% 12/08/2026 MET TOWER GLOBAL FUNDING MEDIUM TERM NOTE FIXED	7,000,000.00	6,997,714.62	101.2937	7,090,561.66	6,997,714.62	7,090,561.66	137,550.00	92,847.04	7,228,111.66	0.27
8989V2G8	SEMI-ANN. 5.400% 06/20/2026 MET TOWER GLOBAL FUNDING MEDIUM TERM NOTE FIXED	12,000,000.00	11,993,935.50	100.9734	12,116,812.32	11,993,935.50	12,116,812.32	169,750.00	122,876.82	12,286,562.32	0.469
92179KD6	SEMI-ANN. 4.850% 01/16/2027 METROPOLITAN LIFE GLOBAL FUNDING I MEDIUM TERM	23,000,000.00	23,000,000.00	100.3744	23,086,106.48	23,000,000.00	23,086,106.48	367,361.11	86,106.48	23,453,467.59	0.889
1690U7W4	SEMI-ANN. 5.000% 01/06/2026 MORGAN STANLEY BANK NA CALLABLE NOTES FIXED 5.882%	19,000,000.00	19,000,000.00	102.3940	19,454,858.29	19,000,000.00	19,454,858.29	3,104.39	454,858.29	19,457,962.68	0.73
1690U8A1	SEMI-ANN. 5.882% 10/30/2026 MORGAN STANLEY BANK NA CALLABLE NOTES VARIABLE	7,500,000.00	7,500,000.00	100.8081	7,560,608.03	7,500,000.00	7,560,608.03	110,388.33	60,608.03	7,670,996.36	0.29
1690U8G8	SEMI-ANN. 4.952% 01/14/2028 MORGAN STANLEY BANK NA CALLABLE NOTES VARIABLE	15,750,000.00	15,750,000.00	100.1131	15,767,819.71	15,750,000.00	15,767,819.71	31,129.00	17,819.71	15,798,948.71	0.60
37639AJ4	SEMI-ANN. 4.447% 10/15/2027 NATIONAL SECURITIES CLEARING CORP CALLABLE NOTES	1,000,000.00	999,984.02	100.0428	1,000,428.39	999,984.02	1,000,428.39	21,601.39	444.37	1,022,029.78	0.04
1952WFB4	SEMI-ANN. 5.150% 05/30/2025 NEW YORK LIFE GLOBAL FUNDING MEDIUM TERM NOTE	20,000,000.00	19,993,285.46	100.3872	20,077,448.40	19,993,285.46	20,077,448.40	75,722.22	84,162.94	20,153,170.62	9.76
6815L2T5	SEMI-ANN. 4.700% 04/02/2026 NORTHWESTERN MUTUAL GLOBAL FUNDING MEDIUM TERM	18,500,000.00	18,499,557.03	99.8492		18,499,557.03	18,472,094.23	103,492.08	(27,462.80)	18,575,586.31	
	SEMI-ANN. 4.110% 09/12/2027	3,500,000.00	3,499,749.57	101.5241	3,553,341.82	3,499,749.57	3,553,341.82	17,745.00	53,592.25	3,571,086.82	
6815L2R9	NORTHWESTERN MUTUAL GLOBAL FUNDING NOTES FIXED SEMI-ANN. 5.070% 03/25/2027										
9371RT30	PACCAR FINANCIAL CORP NOTES FIXED 4.45% SEMI-ANN. 4.450% 08/06/2027	10,000,000.00	9,989,783.61	101.1040	10,110,397.30	9,989,783.61	10,110,397.30	105,069.44	120,613.69	10,215,466.74	0.39

D-688-172-577

Detailed Net Asset Valuation

J.P.Morgan

As of: 30-Apr-2025

Institutional Accounting

Account: P 09339 STATEOFNM STO-TAXABLE BD [FINAL]
Base Currency: USD

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: U	ISD Rate: 1.0000 Base: USD	Nav Value: 2,651	,593,210.83								
74274TAL4	PRIVATE EXPORT FUNDING CORP NOTES FIXED 4.5% SEMI-ANN. 4.500% 02/07/2027	41,385,000.00	41,409,338.15	100.8807	41,749,464.87	41,409,338.15	41,749,464.87	434,542.50	340,126.72	42,184,007.37	1.59%
857449AC6	STATE STREET BANK & TRUST CO NOTES FIXED 4.594% SEMI-ANN. 4.594% 11/25/2026	15,000,000.00	15,000,000.00	100.8657	15,129,849.30	15,000,000.00	15,129,849.30	298,610.00	129,849.30	15,428,459.30	0.58%
357477CU5	STATE STREET CORP CALLABLE NOTES FIXED 4.536% SEMI-ANN. 4.536% 02/28/2028	13,000,000.00	13,000,000.00	101.0514	13,136,684.73	13,000,000.00	13,136,684.73	101,040.67	136,684.73	13,237,725.40	0.50%
357477CD3	STATE STREET CORP CALLABLE NOTES FIXED 5.272% SEMI-ANN. 5.272% 08/03/2026	14,546,000.00	14,546,000.00	101.3923	14,748,519.01	14,546,000.00	14,748,519.01	187,455.92	202,519.01	14,935,974.93	0.56%
857477CB7	STATE STREET CORP CALLABLE NOTES VARIABLE	8,300,000.00	8,300,000.00	100.0149	8,301,238.36	8,300,000.00	8,301,238.36	191,811.16	1,238.36	8,493,049.52	0.32%
89236TKC8	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 3.950% 06/30/2025	20,000,000.00	19,998,896.64	99.8734	19,974,677.00	19,998,896.64	19,974,677.00	265,527.78	(24,219.64)	20,240,204.78	0.76%
39236TLD5	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 5.400% 11/20/2026	14,200,000.00	14,193,130.19	101.7973	14,455,215.04	14,193,130.19	14,455,215.04	342,930.00	262,084.85	14,798,145.04	0.56%
39236TMJ1	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 4.550% 08/07/2026	15,000,000.00	14,993,978.30	100.3956	15,059,340.75	14,993,978.30	15,059,340.75	159,250.00	65,362.45	15,218,590.75	0.57%
89236TMS1	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED SEMI-ANN. 4.350% 10/08/2027	10,000,000.00	9,996,788.21	100.3938	10,039,383.90	9,996,788.21	10,039,383.90	27,791.67	42,595.69	10,067,175.57	0.38%
89236TMY8	TOYOTA MOTOR CREDIT CORP NOTES FIXED 4.6% SEMI-ANN. 4.600% 01/08/2027	51,000,000.00	50,976,129.21	100.7900	51,402,875.01	50,976,129.21	51,402,875.01	729,866.67	426,745.80	52,132,741.68	1.97%
89236TKK0	TOYOTA MOTOR CREDIT CORP NOTES FIXED 5.4% SEMI-ANN. 5.400% 11/10/2025	10,000,000.00	9,997,795.99	100.5270	10,052,700.80	9,997,795.99	10,052,700.80	256,500.00	54,904.81	10,309,200.80	0.39%
91282CAB7	UNITED STATES OF AMERICA NOTES FIXED 0.25% SEMI-ANN. 0.250% 07/31/2025	30,000,000.00	29,780,363.42	98.9883	29,696,484.30	29,780,363.42	29,696,484.30	18,646.41	(83,879.12)	29,715,130.71	1.12%
91282CBC4	UNITED STATES OF AMERICA NOTES FIXED 0.375% SEMI-ANN. 0.375% 12/31/2025	20,000,000.00	19,999,684.86	97.6086	19,521,718.80	19,999,684.86	19,521,718.80	25,069.06	(477,966.06)	19,546,787.86	0.74%
91282CCW9	UNITED STATES OF AMERICA NOTES FIXED 0.75% SEMI-ANN. 0.750% 08/31/2026	50,000,000.00	47,501,389.62	96.1094	48,054,687.50	47,501,389.62	48,054,687.50	63,179.35	553,297.88	48,117,866.85	1.81%
91282CBS9	UNITED STATES OF AMERICA NOTES FIXED 1.25% SEMI-ANN. 1.250% 03/31/2028	50,000,000.00	46,300,634.28	93.5664	46,783,203.00	46,300,634.28	46,783,203.00	52,937.16	482,568.72	46,836,140.16	1.77%
9128284Z0	UNITED STATES OF AMERICA NOTES FIXED 2.75% SEMI-ANN. 2.750% 08/31/2025	20,000,000.00	19,990,950.66	99.4750	19,895,000.00	19,990,950.66	19,895,000.00	92,663.04	(95,950.66)	19,987,663.04	0.75%
91282CEQ0	UNITED STATES OF AMERICA NOTES FIXED 2.75%	50,000,000.00	49,960,421.61	99.9349	49,967,430.50	49,960,421.61	49,967,430.50	634,323.20	7,008.89	50,601,753.70	1.91%
91282CFE6	UNITED STATES OF AMERICA NOTES FIXED 3.125% SEMI-ANN. 3.125% 08/15/2025	50,000,000.00	49,755,158.30	99.6516	49,825,781.50	49,755,158.30	49,825,781.50	323,722.38	70,623.20	50,149,503.88	1.89%
91282CFH9	UNITED STATES OF AMERICA NOTES FIXED 3.125% SEMI-ANN. 3.125% 08/31/2027	75,000,000.00	74,234,440.50	98.9531	74,214,843.75	74,234,440.50	74,214,843.75	394,870.92	(19,596.75)	74,609,714.67	2.81%
91282CLL3	UNITED STATES OF AMERICA NOTES FIXED 3.375% SEMI-ANN. 3.375% 09/15/2027	10,000,000.00	9,899,953.10	99.5391	9,953,906.20	9,899,953.10	9,953,906.20	43,104.62	53,953.10	9,997,010.82	0.38%
91282CGT2	UNITED STATES OF AMERICA NOTES FIXED 3.625% SEMI-ANN. 3.625% 03/31/2028	25,000,000.00	24,812,264.65	100.1289	25,032,226.50	24,812,264.65	25,032,226.50	76,758.88	219,961.85	25,108,985.38	0.95%
91282CHB0	UNITED STATES OF AMERICA NOTES FIXED 3.625% SEMI-ANN. 3.625% 05/15/2026	100,000,000.00	99,083,290.89	99.7367	99,736,719.00	99,083,290.89	99,736,719.00	1,672,306.63	653,428.11	101,409,025.63	3.82%
91282CEY3	UNITED STATES OF AMERICA NOTES FIXED 3% SEMI-ANN. 3.000% 07/15/2025	50,000,000.00	49,809,063.68	99.7236	49,861,816.50	49,809,063.68	49,861,816.50	439,226.52	52,752.82	50,301,043.02	1.90%
91282CHH7	UNITED STATES OF AMERICA NOTES FIXED 4.125% SEMI-ANN. 4.125% 06/15/2026	100,000,000.00	99,326,102.39	100.3008	100,300,781.00	99,326,102.39	100,300,781.00	1,552,541.21	974,678.61	101,853,322.21	3.84%
91282CLX7	UNITED STATES OF AMERICA NOTES FIXED 4.125% SEMI-ANN. 4.125% 11/15/2027	75,000,000.00	74,754,468.08	101.2773	75,958,008.00	74,754,468.08	75,958,008.00	1,427,227.21	1,203,539.92	77,385,235.21	2.92%
91282CFP1	UNITED STATES OF AMERICA NOTES FIXED 4.25% SEMI-ANN. 4.250% 10/15/2025	50,000,000.00	50,005,358.66	100.0430	50,021,484.50	50,005,358.66	50,021,484.50	92,896.17	16,125.84	50,114,380.67	1.89%
91282CJS1	UNITED STATES OF AMERICA NOTES FIXED 4.25% SEMI-ANN. 4.250% 12/31/2025	75,000,000.00	74,760,384.11	100.1195	75,089,648.25	74,760,384.11	75,089,648.25	1,065,435.08	329,264.14	76,155,083.33	2.87%
91282CME8	UNITED STATES OF AMERICA NOTES FIXED 4.25% SEMI-ANN. 4.250% 12/31/2026	75,000,000.00	74,943,481.02	100.9063	75,679,687.50	74,943,481.02	75,679,687.50	1,065,435.08	736,206.48	76,745,122.58	2.89%
91282CMF5	UNITED STATES OF AMERICA NOTES FIXED 4.25% SEMI-ANN. 4.250% 01/15/2028	65,000,000.00	64,746,284.23	101.6758	66,089,257.65	64,746,284.23	66,089,257.65	808,908.84	1,342,973.42	66,898,166.49	2.52%
91282CMN8	UNITED STATES OF AMERICA NOTES FIXED 4.25% SEMI-ANN. 4.250% 02/15/2028	25,000,000.00	24,911,196.65	101.7422	25,435,547.00	24,911,196.65	25,435,547.00	220,131.22	524,350.35	25,655,678.22	0.97%
91282CJP7	UNITED STATES OF AMERICA NOTES FIXED 4.375% SEMI-ANN. 4.375% 12/15/2026	100,000,000.00	100,577,822.46	101.0664	101,066,406.00	100,577,822.46	101,066,406.00	1,646,634.62	488,583.54	102,713,040.62	3.87%
91282CKZ3	UNITED STATES OF AMERICA NOTES FIXED 4.375% SEMI-ANN. 4.375% 07/15/2027	50,000,000.00	50,141,718.60	101.6172	50,808,594.00	50,141,718.60	50,808,594.00	640,538.67	666,875.40	51,449,132.67	1.94%
91282CHM6	UNITED STATES OF AMERICA NOTES FIXED 4.5%	100,000,000.00	99,739,432.92	100.7891	100,789,062.00	99,739,432.92	100,789,062.00	1,317,679.56	1,049,629.08	102,106,741.56	3.85%

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J.P.Morgan

As of: 30-Apr-2025

Institutional Accounting

Base Currency: USD

Total Short Term Investments

0.000% 06/26/2025

17327ATS6

Total USD

Total P 09339

Detailed Net Asset Valuation Account: P 09339 STATEOFNM STO-TAXABLE BD [FINAL]

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: U	JSD Rate: 1.0000 Base: USD	Nav Value: 2,65	1,593,210.83								
	SEMI-ANN. 4.500% 07/15/2026										
91282CKJ9	UNITED STATES OF AMERICA NOTES FIXED 4.5% SEMI-ANN. 4.500% 04/15/2027	100,000,000.00	99,818,803.19	101.6523	101,652,344.00	99,818,803.19	101,652,344.00	196,721.31	1,833,540.81	101,849,065.31	3.84%
91282CHL8	UNITED STATES OF AMERICA NOTES FIXED 4.625% SEMI-ANN. 4.625% 06/30/2025	30,000,000.00	29,993,208.57	100.0518	30,015,527.40	29,993,208.57	30,015,527.40	463,777.62	22,318.83	30,479,305.02	1.15%
91282CHY0	UNITED STATES OF AMERICA NOTES FIXED 4.625% SEMI-ANN. 4.625% 09/15/2026	50,000,000.00	49,943,308.82	101.1602	50,580,078.00	49,943,308.82	50,580,078.00	295,346.47	636,769.18	50,875,424.47	1.92%
91282CJC6	UNITED STATES OF AMERICA NOTES FIXED 4.625% SEMI-ANN, 4.625% 10/15/2026	50,000,000.00	49,959,667.24	101.2578	50,628,906.00	49,959,667.24	50,628,906.00	101,092.90	669,238.76	50,729,998.90	1.91%
91282CKV2	UNITED STATES OF AMERICA NOTES FIXED 4.625% SEMI-ANN, 4.625% 06/15/2027	100,000,000.00	100,222,239.31	102.0938	102,093,750.00	100,222,239.31	102,093,750.00	1,740,728.02	1,871,510.69	103,834,478.02	3.92%
91282CGA3	UNITED STATES OF AMERICA NOTES FIXED 4% SEMI-ANN. 4.000% 12/15/2025	125,000,000.00	124,799,883.65	99.9805	124,975,586.25	124,799,883.65	124,975,586.25	1,881,868.13	175,702.60	126,857,454.38	4.78%
91282CJT9	UNITED STATES OF AMERICA NOTES FIXED 4% SEMI-ANN. 4.000% 01/15/2027	35,000,000.00	34,846,039.66	100.5469	35,191,406.25	34,846,039.66	35,191,406.25	409,944.75	345,366.59	35,601,351.00	1.34%
91282CMB4	UNITED STATES OF AMERICA NOTES FIXED 4% SEMI-ANN. 4.000% 12/15/2027	75,000,000.00	74,383,301.89	101.0664	75,799,804.50	74,383,301.89	75,799,804.50	1,129,120.88	1,416,502.61	76,928,925.38	2.90%
94988J6F9	WELLS FARGO BANK NA CALLABLE NOTES FIXED 5.254% SEMI-ANN. 5.254% 12/11/2026	25,000,000.00	25,000,000.00	101.5935	25,398,369.25	25,000,000.00	25,398,369.25	510,805.56	398,369.25	25,909,174.81	0.98%
94988J6D4	WELLS FARGO BANK NA CALLABLE NOTES FIXED 5.45% SEMI-ANN. 5.450% 08/07/2026	6,250,000.00	6,249,777.96	101.4300	6,339,375.94	6,249,777.96	6,339,375.94	79,479.17	89,597.98	6,418,855.11	0.24%
Total Fixed Ir	ncome	2,477,786,000.00	2,466,554,359.22		2,486,939,150.91	2,466,554,359.22	2,486,939,150.91	28,182,046.19	20,384,791.69	2,515,121,197.10	94.85%
25160K207	DWS GOVERNMENT MONEY MARKET SERIES OPEN-END FUND USD	39,834,354.41	39,834,354.41	1.0000	39,834,354.41	39,834,354.41	39,834,354.41	95,862.05	0.00	39,930,216.46	1.51%
857492706	STATE STREET INSTITUTIONAL US GOVERNMENT MONEY MARKET FUND OPEN-END FUND USD	41,685,657.53	41,685,657.52	1.0000	41,685,657.53	41,685,657.52	41,685,657.53	186,993.04	0.01	41,872,650.57	1.58%
Total Investm	nent Companies	81,520,011.94	81,520,011.93		81,520,011.94	81,520,011.93	81,520,011.94	282,855.09	0.01	81,802,867.03	3.09%

99.3025

49,651,270.00

49,651,270.00

2,623,110,432.85

49,593,875.00

49,593,875.00

2,602,668,246.15

2,602,668,246.15

49,651,270.00

49,651,270.00

2,623,110,432.85

2,623,110,432.85

0.00

0.00

28,482,777.98

28,482,777.98

57,395.00

57,395.00

20,442,186.70

20,442,186.70

49,651,270.00

49,651,270.00

2,651,593,210.83

2,651,593,210.83

1.87%

1.87%

100.00%

100.00%

CITIGROUP GBL MKTS INC CORPORATE COMMERCIAL PAPER

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50,000,000.00

2,614,306,011.94

2,614,306,011.94

49,593,875.00

49,593,875.00

2,602,668,246.15

30-May-2025 14:27:52

2.01.00.0

Current Month

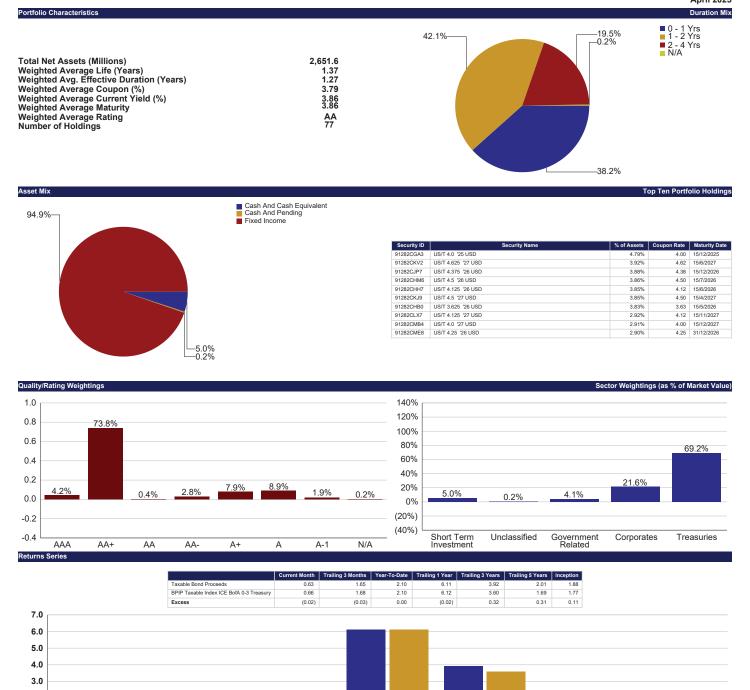
Trailing 3 Months

Year-To-Date

■ Taxable Bond Proceeds

Taxable Bond Proceeds (10933900)

Portfolio Fact Sheet April 2025



Trailing 1 Year

Trailing 3 Years Annualized

■ BPIP Taxable Index ICE BofA 0-3 Treasury

Trailing 5 Years Annualized Inception - Annualized

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

^{**} Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

11. PORTFOLIO SUMMARY— SEVERANCE TAX BONDING FUND (STBF)

Portfolio Summary - Severance Tax Bonding Fund

Summary

• The Severance Tax Bonding Fund ended the month of April with a market value of \$964 million.

Portfolio Mix

- The Severance Tax Bonding Fund is primarily invested in US Government money market funds, short US Treasury and Agency securities, municipal variable rate demand notes, high quality commercial paper and short corporate notes.
- Severance Tax Bonding Fund holdings are pledged and used to pay debt service on Severance Tax and Supplemental Severance Tax Bonds.
 - On June 30th and December 31st, the STBF transfers available balances, in excess of debt service needs, to the Severance Tax Permanent Fund.
- Severance Taxes are remitted to the Treasury monthly and have been ranging between \$100MM and \$200MM per month.
 - The STB Fund received \$180 million in April.

Investment Strategy

- The STB Fund will be invested to provide maturities close to June 30, 2025, for the payment of debt service.
- The STB Fund received \$171 million in May from severance taxes.

Fixed Income - Standard Report New Mexico State Treasurers Office (06677) April 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Quality
Severance Tax Bonding Fund(18952300)	965,931,675.34	854,995,236.47	100.00%	1.39	2.02	0.03	4.51	0.03	1.84	0.03	0.00	0.03	1.84		
FIXED INCOME + CASH AND CASH EQUIVALENT	858,417,675.34	854,995,236.47	88.87%	0.28	2.27	0.04	5.08	0.04	2.07	0.03	0.00	0.04	2.07	Aaa	AA+
Fixed Income	5,023,710.64	5,000,000.00	0.52%	0.37	4.43	0.63	(5.76)	0.58	4.41	0.01	0.00	0.65	4.49	Agy	AA+
Bonds	5,023,710.64	5,000,000.00	0.52%	0.37	4.43	0.63	(5.76)	0.58	4.41	0.01	0.00	0.65	4.49	Agy	AA+
Government Bonds	5,023,710.64	5,000,000.00	0.52%	0.37	4.43	0.63	(5.76)	0.58	4.41	0.01	0.00	0.65	4.49	Agy	AA+
Cash And Cash Equivalent	853,393,964.70	849,995,236.47	88.35%	0.28	2.26	0.03	5.14	0.03	2.06	0.03	0.00	0.03	2.06	Aaa	AA+
Short Term Investment	853,393,964.70	849,995,236.47	88.35%	0.28	2.26	0.03	5.14	0.03	2.06	0.03	0.00	0.03	2.06	Aaa	AA+
Commercial Paper (Interest Bearing)	286,289,119.59	284,515,465.21	29.64%	0.34	0.00	0.10	15.34	0.10	4.47	0.10	0.00	0.10	4.47	Aaa	AA+
Demand Notes	109,990,620.46	108,829,999.99	11.39%	0.35	4.34	0.00	0.00	0.00	4.34	0.00	0.00	0.00	4.34	Aaa	AAA
Repurchase Agreements	330,040,241.66	330,000,000.00	34.17%	0.18	4.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
STIF	127,028,501.05	126,604,289.33	13.15%	0.35	0.01	0.00	(0.01)	0.00	0.01	0.00	0.00	0.00	0.01	Aaa	AAA
Miscellaneous	45,481.94	45,481.94	0.00%	0.35	0.00	0.01	0.00	0.01	1.85	0.00	0.00	0.01	1.85	Aaa	AA+
Cash And Pending	107,514,000.00	0.00	11.13%	10.23											
At Bank	107,514,000.00	0.00	11.13%	10.23											

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Detailed Net Asset Valuation

As of: 30-Apr-2025 Detailed Net Asset Valuation

Institutional Accounting
Account: P 89523 STATE OF NEW MEXICO STATE TREASURER'S OFFICE-SEVER ANCE TAX BONDING FUND [FINAL]
Base Currency: USD

Security lumber	Description			Quantity	Cost Local	Market Price I	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of F
Currency: U		Rate: 1.0000	Base: USD	Nav Value: 965	,931,675.34								
CASH	USD			107,514,000.00	107,514,000.00	1.0000	107,514,000.00	107,514,000.00	107,514,000.00	0.00	0.00	107,514,000.00	11.
otal Cash				107,514,000.00	107,514,000.00		107,514,000.00	107,514,000.00	107,514,000.00	0.00	0.00	107,514,000.00	
9499LC10	BANK OF THE MONTHLY VA	E WEST NRIABLE 12/31/2049		45,481.94	45,481.94	100.0000	45,481.94	45,481.94	45,481.94	0.00	0.00	45,481.94	0.0
48994712	INTEREST OF	N IDLE CASH		0.00	0.00	100.0000	0.00	0.00	0.00	379,994.64	0.00	379,994.64	
2998X00	LGIP POOL P. SEMI-ANN. 0.	ARTICIPANT 000% 12/31/2049		352,487.93	352,487.97	100.0000	352,487.97	352,487.97	352,487.97	1,256.52	0.00	353,744.49	0
2ZC8H	UNITED STAT 4.390% 05/01/	TES OF AMERICA NOTE /2025	S FIXED 4.125%	50,591,000.00	50,591,000.00	100.0000	50,591,000.00	50,591,000.00	50,591,000.00	6,169.29	0.00	50,597,169.29	
2ZC8S	UNITED STAT 4.390% 05/01/	TES OF AMERICA NOTE /2025	S FIXED 4.125%	50,591,000.00	50,591,000.00	100.0000	50,591,000.00	50,591,000.00	50,591,000.00	6,169.29	0.00	50,597,169.29	
2ZC8X	UNITED STAT 4.390% 05/01/	TES OF AMERICA NOTE	S FIXED 4.125%	50,591,000.00	50,591,000.00	100.0000	50,591,000.00	50,591,000.00	50,591,000.00	6,169.29	0.00	50,597,169.29	
2ZC90	UNITED STAT 4.390% 05/01/	TES OF AMERICA NOTE	S FIXED 4.125%	26,454,000.00	26,454,000.00	100.0000	26,454,000.00	26,454,000.00	26,454,000.00	3,225.92	0.00	26,457,225.92	
S2ZC95		TES OF AMERICA NOTE	S FIXED 4.125%	50,591,000.00	50,591,000.00	100.0000	50,591,000.00	50,591,000.00	50,591,000.00	6,169.29	0.00	50,597,169.29	
S2ZC9D		TES OF AMERICA NOTE	S FIXED 4.125%	50,591,000.00	50,591,000.00	100.0000	50,591,000.00	50,591,000.00	50,591,000.00	6,169.29	0.00	50,597,169.29	
S2ZC9P		TES OF AMERICA NOTE	S FIXED 4.125%	50,591,000.00	50,591,000.00	100.0000	50,591,000.00	50,591,000.00	50,591,000.00	6,169.29	0.00	50,597,169.29	
tal Cash E	quivalents			330,397,969.87	330,397,969.91		330,397,969.91	330,397,969.91	330,397,969.91	421,492.82	0.00	330,819,462.73	3
33ERM81		RM CREDIT BANKS FUI BLE 23/DEC/2025 USD	NDING CORP CALLABLE 1000	5,000,000.00	5,000,000.00	99.9964	4,999,821.75	5,000,000.00	4,999,821.75	23,888.89	(178.25)	5,023,710.64	
al Fixed In	icome			5,000,000.00	5,000,000.00		4,999,821.75	5,000,000.00	4,999,821.75	23,888.89	(178.25)	5,023,710.64	
60K207	DWS GOVERI USD	NMENT MONEY MARKE	ET SERIES OPEN-END FUND	80,000,000.00	80,000,000.00	1.0000	80,000,000.00	80,000,000.00	80,000,000.00	9,442.80	0.00	80,009,442.80	
492706		ET INSTITUTIONAL US ID OPEN-END FUND US	GOVERNMENT MONEY SD	46,251,801.36	46,251,801.36	1.0000	46,251,801.36	46,251,801.36	46,251,801.36	33,517.76	0.00	46,285,319.12	
al Investm	ent Companies			126,251,801.36	126,251,801.36		126,251,801.36	126,251,801.36	126,251,801.36	42,960.56	0.00	126,294,761.92	
839VW4		ISG FIN CORP TAXABLI LOATING 12/01/2044	E VAR RATE BDS 2019 A	1,550,000.00	1,550,000.00	100.0000	1,550,000.00	1,550,000.00	1,550,000.00	28,516.98	0.00	1,578,516.98	
839XT9		ISG FIN CORP TAXABLI LOATING 06/01/2052	E VARIABLE RATE BDS	7,400,000.00	7,400,000.00	100.0000	7,400,000.00	7,400,000.00	7,400,000.00	135,915.36	0.00	7,535,915.36	
839NY9		ISG FIN CORP VAR-TA) LOATING 12/01/2047	(ABLE-ST CAP PROJ BDS	11,300,000.00	11,300,000.00	100.0000	11,300,000.00	11,300,000.00	11,300,000.00	208,095.76	0.00	11,508,095.76	
154NTW1	BOFA SECUR 0.000% 06/30/		COMMERCIAL PAPER	7,000,000.00	6,946,630.37	99.2477	6,947,340.40	6,946,630.37	6,947,340.40	0.00	710.03	6,947,340.40	
21ASK8	COCA-COLA	COMPANY CORPORAT	E COMMERCIAL PAPER	18,705,000.00	18,662,352.60	99.7728	18,662,498.50	18,662,352.60	18,662,498.50	0.00	145.90	18,662,498.50	
479G29		HSG & FIN AUTH ADJ R LOATING 04/01/2040	ATE BDS 2018 A-2	3,145,000.00	3,145,000.00	100.0000	3,145,000.00	3,145,000.00	3,145,000.00	11,218.60	0.00	3,156,218.60	
479YN3	COLORADO F SEMI-ANN. FL	HSG & FIN AUTH ADJUS LOATING 10/01/2038	STABLE RATE BDS 2007	1,390,000.00	1,389,999.99	100.0000	1,390,000.00	1,389,999.99	1,390,000.00	4,969.73	0.01	1,394,969.73	
480CW5		HSG & FIN AUTH FED T LOATING 10/01/2051	AXABLE MULTI FAM PROJ	10,830,000.00	10,830,000.00	100.0000	10,830,000.00	10,830,000.00	10,830,000.00	38,631.94	0.00	10,868,631.94	
480RR0		HSG & FIN AUTH SING I LOATING 05/01/2051	FAMILY MTG CL I ADJ	5,025,000.00	5,025,000.00	100.0000	5,025,000.00	5,025,000.00	5,025,000.00	110,224.65	0.00	5,135,224.65	
480N86	COLORADO H		E FAMILY MTG TAXABLE	2,025,000.00	2,025,000.00	100.0000	2,025,000.00	2,025,000.00	2,025,000.00	44,418.89	0.00	2,069,418.89	
4807B7	COLORADO H SEMI-ANN. FL	HSG & FIN AUTH TAXAE LOATING 11/01/2046	BLE SINGLE FAMILY MTG	1,050,000.00	1,050,000.00	100.0000	1,050,000.00	1,050,000.00	1,050,000.00	23,032.02	0.00	1,073,032.02	
4796W4	COLORADO H		AXABLE SINGLE FAMILY	3,950,000.00	3,950,000.00	100.0000	3,950,000.00	3,950,000.00	3,950,000.00	86,644.25	0.00	4,036,644.25	
02USC7			ERCIAL PAPER DISCOUNT	9,700,000.00	9,686,926.27	99.8543	9,685,868.07	9,686,926.27	9,685,868.07	0.00	(1,058.20)	9,685,868.07	
02UT69	CUMMINS INC 0.000% 06/06/		ERCIAL PAPER DISCOUNT	15,000,000.00	14,932,166.67	99.5460	14,931,904.50	14,932,166.67	14,931,904.50	0.00	(262.17)	14,931,904.50	
122CTW3		CREDIT INC CORPOR	ATE COMMERCIAL PAPER	37,700,000.00	37,420,102.30	99.2644	37,422,675.03	37,420,102.30	37,422,675.03	0.00	2,572.73	37,422,675.03	
157TSP9			RATE COMMERCIAL PAPER	6,437,000.00	6,419,098.32	99.7213	6,419,057.51	6,419,098.32	6,419,057.51	0.00	(40.81)	6,419,057.51	
157TTW3	METLIFE SHO	ORT TERM FDG CORPO	RATE COMMERCIAL PAPER	5,000,000.00	4,963,511.24	99.2699	4,963,496.00	4,963,511.24	4,963,496.00	0.00	(15.24)	4,963,496.00	

Please refer to the disclaimer page at the end of this report for further information. D-688-172-577

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Detailed Net Asset Valuation

As of: 30-Apr-2025 Detailed Net Asset Valuation

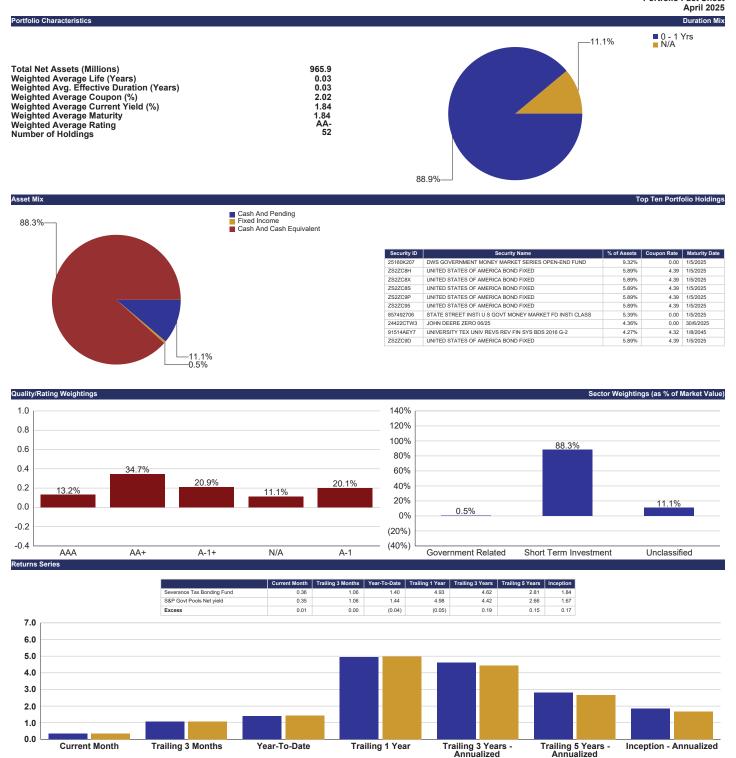
Institutional Accounting
Account: P 89523 STATE OF NEW MEXICO STATE TREASURER'S OFFICE-SEVER ANCE TAX BONDING FUND [FINAL]
Base Currency: USD

Base Curre	ncy : USD										
Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: L	JSD Rate: 1.0000 Base: USD	Nav Value: 965,	931,675.34								
	0.000% 06/30/2025										
63763PT58	NATIONAL SECS CLEARING CORPORATE COMMERCIAL PAPER 0.000% 06/05/2025	10,000,000.00	9,957,353.85	99.5654	9,956,540.00	9,957,353.85	9,956,540.00	0.00	(813.85)	9,956,540.00	1.03%
63763PTD1	NATIONAL SECS CLEARING CORPORATE COMMERCIAL PAPER 0.000% 06/13/2025	10,600,000.00	10,544,650.27	99.4678	10,543,591.04	10,544,650.27	10,543,591.04	0.00	(1,059.23)	10,543,591.04	1.09%
64951WTD6	NEW YORK LFE CAP COR CORPORATE COMMERCIAL PAPER 0.000% 06/13/2025	7,500,000.00	7,459,941.66	99.4678	7,460,088.00	7,459,941.66	7,460,088.00	0.00	146.34	7,460,088.00	0.77%
6498834Y8	NEW YORK ST MTG AGY HOMEOWNER MTG REV BDS 215 SEMI-ANN. FLOATING 10/01/2048	3,975,000.00	3,975,000.00	100.0000	3,975,000.00	3,975,000.00	3,975,000.00	14,375.34	0.00	3,989,375.34	0.41%
658909MQ6	NORTH DAKOTA ST HSG FIN AGY TAXABLE HSG FIN PROG SEMI-ANN. FLOATING 07/01/2047	13,235,000.00	13,235,000.00	100.0000	13,235,000.00	13,235,000.00	13,235,000.00	189,274.35	0.00	13,424,274.35	1.39%
64952UTR8	NY LIFE SH TM FU LLC CORPORATE COMMERCIAL PAPER 0.000% 06/25/2025	10,000,000.00	9,932,177.78	99.3193	9,931,929.00	9,932,177.78	9,931,929.00	0.00	(248.78)	9,931,929.00	1.03%
69372ASV5	PACCAR FINANCIAL COR CORPORATE COMMERCIAL PAPER	25,000,000.00	24,911,388.89	99.6375	24,909,370.00	24,911,388.89	24,909,370.00	0.00	(2,018.89)	24,909,370.00	2.58%
69372ATS1	PACCAR FINANCIAL COR CORPORATE COMMERCIAL PAPER 0.000% 06/26/2025	8,000,000.00	7,946,963.44	99.2880	7,943,037.60	7,946,963.44	7,943,037.60	0.00	(3,925.84)	7,943,037.60	0.82%
69448WSD7	PACIFIC LIFE CORPORATE COMMERCIAL PAPER DISCOUNT	3,000,000.00	2,995,338.72	99.8431	2,995,292.70	2,995,338.72	2,995,292.70	0.00	(46.02)	2,995,292.70	0.31%
69448WSF2	PACIFIC LIFE CORPORATE COMMERCIAL PAPER DISCOUNT	7,500,000.00	7,486,598.96	99.8189	7,486,416.00	7,486,598.96	7,486,416.00	0.00	(182.96)	7,486,416.00	0.78%
69448WSW5	PACIFIC LIFE CORPORATE COMMERCIAL PAPER DISCOUNT 0.000% 05/30/2025	6,200,000.00	6,177,875.79	99.6367	6,177,473.54	6,177,875.79	6,177,473.54	0.00	(402.25)	6,177,473.54	0.64%
69448WT46	PACIFIC LIFE CORPORATE COMMERCIAL PAPER DISCOUNT 0.000% 06/04/2025	21,000,000.00	20,912,597.22	99.5758	20,910,915.90	20,912,597.22	20,910,915.90	0.00	(1,681.32)	20,910,915.90	2.16%
74154ETW8	PRICOA SHT TRM FNDG LL CORPORATE COMMERCIAL PAPER 0.000% 06/30/2025	18,500,000.00	18,362,436.98	99.2561	18,362,374.80	18,362,436.98	18,362,374.80	0.00	(62.18)	18,362,374.80	1.90%
7426M2TW1	PRIVATE EXP. FUNDING CORPORATE COMMERCIAL PAPER 0.000% 06/30/2025	27,000,000.00	26,803,857.27	99.2579	26,799,630.30	26,803,857.27	26,799,630.30	0.00	(4,226.97)	26,799,630.30	2.77%
83756CZ24	SOUTH DAKOTA HSG DEV AUTH HOMEOWNERSHIP MTG SEMI-ANN. FLOATING 11/01/2046	3,285,000.00	3,285,000.00	100.0000	3,285,000.00	3,285,000.00	3,285,000.00	72,012.69	0.00	3,357,012.69	0.35%
83756C5W1	SOUTH DAKOTA HSG DEV AUTH TAXABLE HOMEOWNERSHIP SEMI-ANN. FLOATING 05/01/2048	2,650,000.00	2,650,000.00	100.0000	2,650,000.00	2,650,000.00	2,650,000.00	58,214.51	0.00	2,708,214.51	0.28%
89233GT22	TOYOTA MOTOR CREDIT CORPORATE COMMERCIAL PAPER 0.000% 06/02/2025	7,000,000.00	6,971,082.33	99.6013	6,972,087.50	6,971,082.33	6,972,087.50	0.00	1,005.17	6,972,087.50	0.72%
89233GTQ9	TOYOTA MOTOR CREDIT CORPORATE COMMERCIAL PAPER 0.000% 06/24/2025	9,000,000.00	8,940,307.81	99.3354	8,940,187.80	8,940,307.81	8,940,187.80	0.00	(120.01)	8,940,187.80	0.93%
89233GTW6	TOYOTA MOTOR CREDIT CORPORATE COMMERCIAL PAPER 0.000% 06/30/2025	18,000,000.00	17,869,229.75	99.2630	17,867,345.40	17,869,229.75	17,867,345.40	0.00	(1,884.35)	17,867,345.40	1.85%
91514AEY7	UNIVERSITY TEX UNIV REVS REV FIN SYS BDS 2016 G-2 MONTHLY FLOATING 08/01/2045	36,500,000.00	36,500,000.00	100.0000	36,500,000.00	36,500,000.00	36,500,000.00	129,670.02	0.00	36,629,670.02	3.79%
91514AEZ4	UNIVERSITY TEX UNIV REVS REV FING SYS BDS 2016 G-1 MONTHLY FLOATING 08/01/2045	1,520,000.00	1,520,000.00	100.0000	1,520,000.00	1,520,000.00	1,520,000.00	5,405.37	0.00	1,525,405.37	0.16%
Total Short To Total USD Total P 89523	erm Investments	396,672,000.00 965,835,771.23 965,835,771.23	395,132,588.48 964,296,359.75		395,119,119.59 964,282,712.61	395,132,588.48 964,296,359.75 964,296,359.75	395,119,119.59 964,282,712.61 964,282,712.61	1,160,620.46 1,648,962.73 1,648,962.73	(13,468.89) (13,647.14) (13,647.14)	396,279,740.05 965,931,675.34 965,931,675.34	100.00%

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Severance Tax Bonding Fund (18952300)

Portfolio Fact Sheet



■ Severance Tax Bonding Fund ■ S&P Govt Pools Net yield

^{*}Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

^{**} Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.



OFFICE OF THE TREASURER

LAURA M. MONTOYA State Treasurer



JANICE Y. BARELA Deputy State Treasurer

Date: May 31, 2025

To: Laura M. Montoya, State Treasurer

For: Members of the State Board of Finance

From: Dominic Chavez, Interim State Cash Manager

Subject: State Fund Deposit Activity for the month ending April 30, 2025

Pursuant to section 8-6-3.1 NMSA 1978, the State Cash Manager shall submit to the State Board of Finance a report showing state fund balances in each financial institution. Attached for your review is a summary of state fund balances in each institution through April 30, 2025.

Additionally, the State Treasurer's Office is required to report to the State Board of Finance any financial institution that exceeds certain equity capital and deposit ratios and notify all state agencies who maintain state fund deposits within those institutions of the violation. Agencies are also advised not to make any new deposits until the violations are corrected.

Pursuant to section 6-10-24.1 NMSA 1978, there were no financial institutions exceeding the statutory limitations on equity capital and deposit ratios for the month ending April 30, 2025.

(Attachments 3)

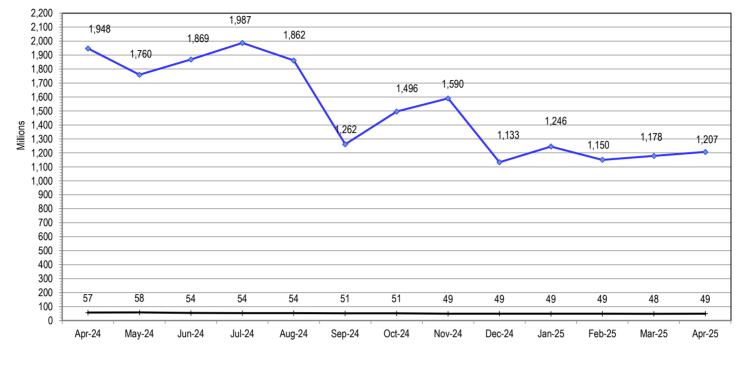
State Fund Balances by Financial Institution April 30, 2025

JP Morgan Chase/ Albuquerque	\$ 796,914,000
Washington Federal/Albuquerque	\$ 355,685,939
Wells Fargo Bank/Albuquerque	\$ 42,790,627
Main Bank/Albuquerque	\$ 2,308,714
Lea County State Bank/Hobbs	\$ 1,420,895
New Mexico Bank & Trust/Albuquerque	\$ 1,265,647
InBank/Raton	\$ 1,030,646
Century Bank/Santa Fe	\$ 884,650
Community 1st Bank/Las Vegas	\$ 732,648
Southwest Capital/Las Vegas	\$ 573,933
Pioneer Bank/Roswell	\$ 545,269
Western Commerce Bank/Carlsbad	\$ 522,177
Enterprise Bank/Los Alamos	\$ 513,164
First Savings Bank/Santa Fe	\$ 441,283
BMO Harris/Albuquerque	\$ 281,879
Bank of Clovis/Clovis	\$ 279,685
Sunward Federal Credit Union	\$ 121,816
James Polk Stone Community Bank/Portales	\$ 109,684
Bank of America/Albuquerque	\$ 94,785
Valley Bank of Commerce/Roswell	\$ 90,193
First American Bank/Artesia	\$ 86,192
First National Bank/Alamogordo	\$ 52,588
Bank of the Southwest/Roswell	\$ 33,672
CrossFirst Bank/Clayton	\$ 20,167
Centinel Bank/Taos	\$ 15,742
Western Bank/Lordsburg	\$ 8,408
Citizens Bank/Aztec	\$ 4,795
First State Bank/Socorro	\$ 4,140
Citizens Bank/Clovis	\$ 1,295
Carlsbad National Bank/Carlsbad	\$ 600
US Bank/Albuquerque	\$ 418
PNC/Albuquerque	\$ -

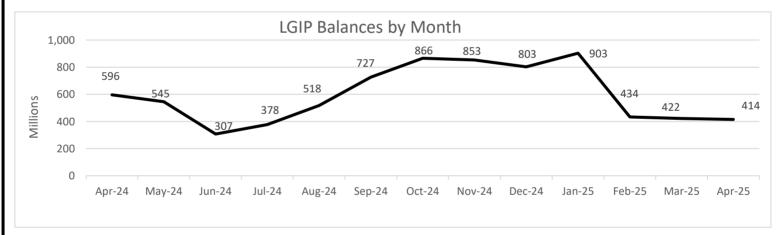
Total: \$ 1,206,835,651

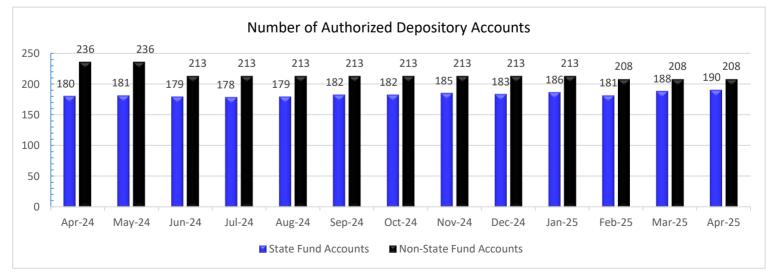
Depository Accounts Summary For April 2025





State Fund Balances —— Non-State Fund Balances





Depository Account Summary by Agency April 2025

STATE FUNDS

NON-STATE FUNDS

	# OF			# OF	
AGENCY	ACCTS.	BALANCE	AGENCY	ACCTS.	BALANCE
AOC (FINES, FEES ETC.)	43	\$783,176	AOC	1	\$20,141
9TH DISTRICT COURT	1	\$66,235	1ST JUDICIAL DIST. COURT	2	\$6,036,517
BERN. CO. METRO COURT	2	\$364,181	2ND JUDICIAL DIST. COURT	2	\$856,582
8TH DISTRICT ATTORNEY	2	\$0	3RD JUDICIAL DIST. COURT	1	\$646,462
11TH DISTRICT ATTORNEY GALLUP	1	\$5,226	4TH JUDICIAL DIST. COURT	3	\$1,215,736
PUBLIC DEFENDER	1	\$350	5TH JUDICIAL DIST. COURT	5	\$6,418,369
TAXATION & REVENUE DEPT.	5	\$20,227	6TH JUDICIAL DIST. COURT	4	\$104,439
PUBLIC SCHL INS. AUTHORITY	5	\$2,841,528	7TH JUDICIAL DIST. COURT	4	\$558,397
EDUCATION RETIREMENT BOARD	1	\$118,900	8TH JUDICIAL DIST. COURT	4	\$741,872
STATE TREASURER (JDC)	5	\$25,672	9TH JUDICIAL DIST. COURT	2	\$379,687
STATE TREASURER (OTHER)	8	\$117,754,438	10TH JUDICIAL DIST. COURT	2	\$264,959
STATE TREASURER (LIQ. RESERVE)	7	\$1,034,834,858	11TH JUDICIAL DIST. COURT	2	\$336,933
ECONOMIC DEVELOPMENT	51	\$7,953,517	12TH JUDICIAL DIST. COURT	2	\$696,472
DEPT. OF GAME & FISH	2	\$199,974	13TH JUDICIAL DIST. COURT	123	\$4,096,301
ENERGY & MINERALS	4	\$10,259	7TH DISTRICT ATTORNEY	1	\$1,756
STATE ENGINEER'S OFFICE	5	\$106,497	PUBLIC DEFENDERS	1	\$810
IRRG WKS CONST	1	\$260,192	ATTORNEY GENERAL	1	\$717
HUMAN SERVICES DEPT.	3	\$20,999	GENERAL SERVICES DEPT	1	\$266
WORKFORCE SOLUTIONS	6	\$38,193,864	ED. RETIREMENT BOARD	1	\$0
MINER'S HOSPITAL	2	\$2,024,784	STATE TREASURER(LGIP)	5	\$414,286,355
DEPARTMENT OF HEALTH	29	\$916,729	SUPERINTENDENT OF INSURANCE	9	\$22,090,693
NM CORRECTIONS DEPARTMENT	2	\$179,018	NM STATE FAIR	5	\$901,000
DEPT. OF PUBLIC SAFETY	4	\$155,027	MINERS HOSPITAL	1	\$2,632
	-		DEPARTMENT OF HEALTH	8	\$665,134
			CHILDREN, YOUTH AND FAMILIES	6	\$125,606
			CORRECTIONS DEPARTMENT	11	\$3,087,118
			DEPT OF PUBLIC SAFETY	1	\$36,888

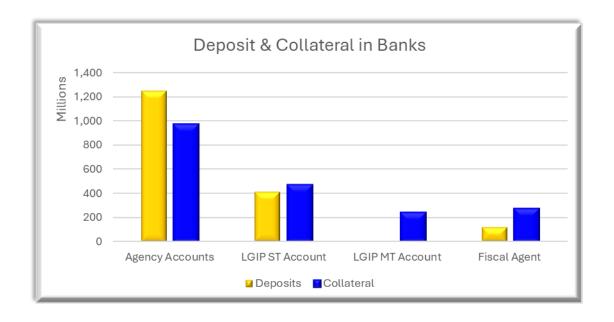
 sub-total:
 190
 \$1,206,835,651
 sub-total:
 208
 \$463,571,842

Total Depository Balance: \$1,670,407,493
Total Depository Accounts: 398

13. COLLATERAL REPORT ON AGENCY DEPOSITS & CDS

Office of the Treasurer Collateral Summary Review April 30, 2025

There was one depository institution holding state funds that was deficient in their collateral levels. Western Commerce Bank was deficient by \$41,517. Once notified of their deficiencies, Western Commerce Bank pledged additional collateral. All other depository institutions holding public funds met the minimum collateral requirements. The required ratio of collateral for each depository institution holding public funds is determined by a statutorily defined quarterly risk assessment, an internal analysis, and market conditions. It is not intended as an opinion as to the financial health of the subject institution.



Balances

			De	posit	Collat	<u>erai</u>	Percentage
Agency Accounts		\$	1,253	Million	\$ 975	Million	77.8%
LGIP ST Account		\$	414	Million	\$ 475	Million	114.7%
LGIP MT Account		\$	3	Million	\$ 248	Million	8102.4%
Fiscal Agent		\$	124	Million	\$ 277	Million	222.9%
	Totals:	\$1	1,795	Million	\$ 1,975	Million	110.0%

C-11-4---1

^{*}FDIC Insurance is not reflected in the balances; FDIC Insurance is accounted for on the accumulated totals by financial institution page



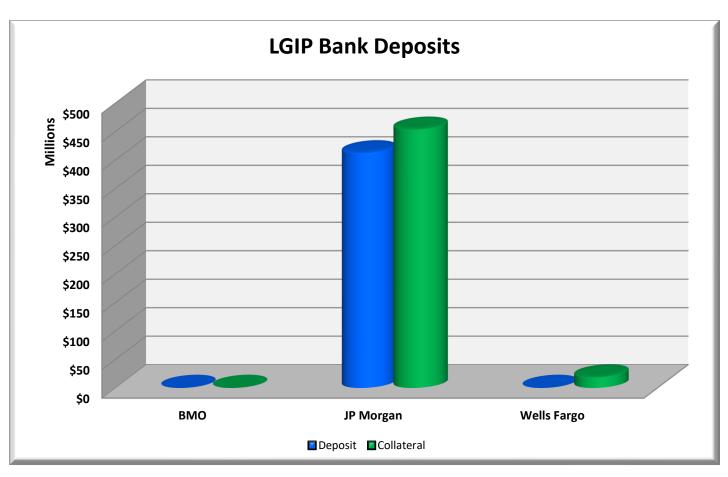
Office of the Treasurer

Collateral Review Accumulated Total by Institution April 30, 2025

	0/	TOTAL	FDIC / NCUA	LESS INSURACE	SUBJECT TO BE	COLLATERAL	EXCESS
FINANCIAL INSTITUTION	%	DEPOSITS	INSURANCE	COVERAGE	COLLATERALIZED	PLEDGED	(UNDER)
JP Morgan	75%	1,211,064,000	250,000	1,210,814,000	908,110,500	1,302,500,000	394,389,500
Washington Federal	75%	355,685,939	250,000	355,435,939	266,576,954	290,000,000	23,423,046
Wells Fargo	75%	64,860,933	250,000	64,610,933	48,458,200	60,000,000	11,541,800
Century	102%	22,975,343	250,000	22,725,343	23,179,850	27,826,246	4,646,396
Main Bank	75%	2,308,714	250,000	2,058,714	1,544,036	3,000,000	1,455,965
Western Commerce	75%	1,559,928	250,000	1,309,928	982,446	940,929	(41,517)
InBank	75%	1,424,795	250,000	1,174,795	881,096	1,382,499	501,403
Lea County State	102%	1,420,895	250,000	1,170,895	1,194,313	1,802,402	608,089
NM Bank & Trust	75%	1,419,672	250,000	1,169,672	877,254	3,299,972	2,422,718
US Bank	75%	1,065,987	250,000	815,987	611,990	1,100,000	488,010
Southwest Capital	75%	980,112	250,000	730,112	547,584	675,000	127,416
BMO Harris	75%	944,600	250,000	694,600	520,950	1,100,000	579,050
Community 1st - Las Vegas	75%	732,648	250,000	482,648	361,986	383,375	21,389
Bank of Clovis	75%	659,372	250,000	409,372	307,029	951,821	644,792
Pioneer Bank	75%	545,269	250,000	295,269	221,452	367,934	146,482
Enterprise	75%	513,164	250,000	263,164	197,373	275,000	77,627
Bank of the Southwest	75%	511,958	250,000	261,958	196,469	512,318	315,849
First Savings	75%	441,283	250,000	191,283	143,462	152,000	8,538
United Business	75%	353,315	250,000	103,315	77,486	250,000	172,514
First State	75%	251,866	250,000	1,866	1,400	376,872	375,473
Bank of America	75%	166,797	166,797	0	0	33,146	33,146
Sunward Federal Credit Union	75%	121,816	121,816	0	0	0	0
James Polk Stone Community Bar	75%	109,684	109,684	0	0	0	0
Valley Commerce	75%	90,193	90,193	0	0	0	0
First American	75%	86,192	86,192	0	0	415,000	415,000
First National - Alamogordo	102%	52,588	52,588	0	0	187,218	187,218
CrossFirst Bank	75%	27,014	27,014	0	0	0	0
Centinel	75%	15,742	15,742	0	0	0	0
Western - Lordsburg	75%	9,908	9,908	0	0	157,458	157,458
Citizens Bank of Aztec	102%	5,605	5,605	0	0	0	0
Citizens - Clovis	75%	1,295	1,295	0	0	0	0
Carlsbad National	75%	600	600	0	0	0	0
Bank of Albuquerque	75%	266	266	0	0	0	0
PNC	75%	0				0	
	-	1,670,407,493	5,687,700	1,664,719,793	1,254,991,829	1,697,689,190	442,697,361

LGIP ST Bank Deposits April 30, 2025

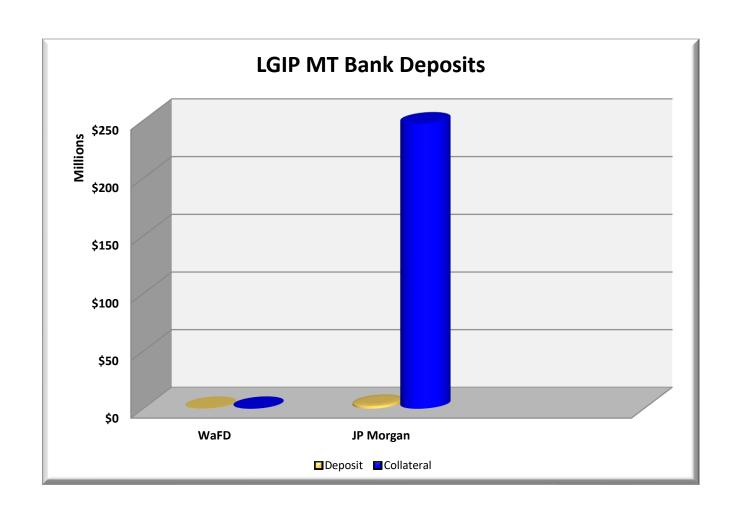
Financial Institution	<u>Percentage</u>	Deposit	<u>Collateral</u>
ВМО	615.0%	16,259	100,000
JP Morgan	109.9%	414,150,000	455,000,000
Wells Fargo	16653.3%	120,096	20,000,000
Totals	114.7%	414,286,355	475,100,000



Standards & Poor's requires bank deposits to be collateralized @ a minimal of 100% collateral levels to maintain rating

LGIP MT Bank Deposits April 30, 2025

Financial Institution	<u>Percentage</u>	<u>Deposit</u>	<u>Collateral</u>
WaFD	161.7%	154,648	250,000
JP Morgan	8534.5%	2,900,000	247,500,000
Totals	8110.6%	3,054,648	247,750,000



35. Emergency Balances (June 17, 2025)



Reconciliation of Emergency Operating Reserve Fund 6/17/2025

BOF APPROVAL DATE	Laws of 2024 Authorized to Transfer: \$4,000,000.00	Granted/Loaned	Returned	PAYMENT DUE DATE
9/17/2024	Village of Columbus	\$366,000.00		n/a
10/15/2024	Cañada de Los Alamos MDWCA	\$20,600.00		n/a
	Casas Adobes Mutual Domestic Water Consumers			
11/19/2024	Association	\$342,343.43		n/a
1/16/2025	Bernalillo County Metroplolitan Court	\$650,000.00		n/a
3/18/2025	Town of Silver City	\$1,000,000.00		n/a
	Balance	\$1,621,056.57		
	FY25-FY26 Special Appropriation Funding	\$2,000,000.00		
	Current Balance	\$3,621,056.57		

Reconciliation of Emergency Water Fund 6/17/2025

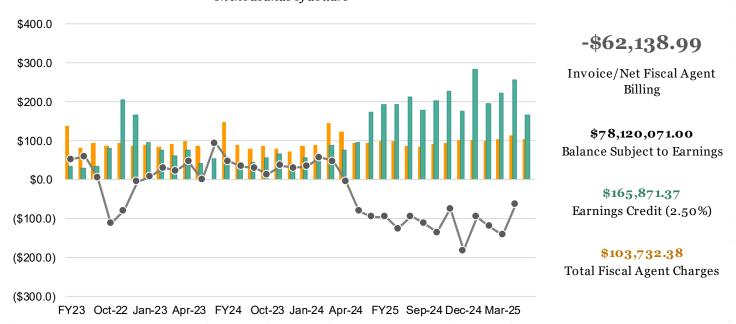
BOF APPROVAL DATE	Laws of 2024 Authorized to Transfer: \$109,900.00	Granted/Loaned	Returned	PAYMENT DUE DATE
11/19/2024	Casas Adobes Mutual Domestic Water Consumers Association	\$109,900.00		n/a
	BALANCE	\$0.00	\$ -	

36. Fiscal Agent and Custodial Bank Fees Report



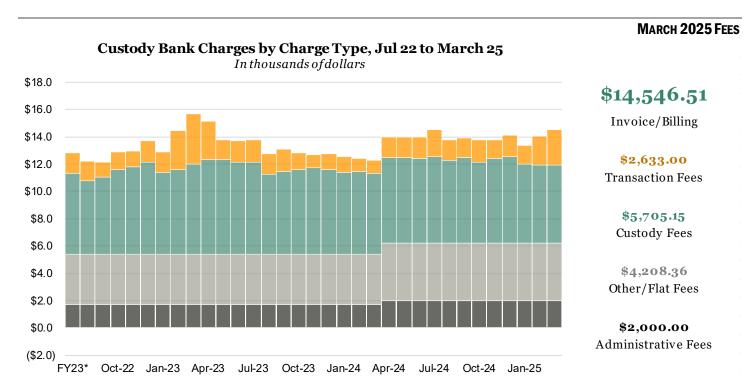
MAY 2025 FEES





Over-the-Month Change

Net fiscal agent fees remained negative in May under the high 2.50 percent earnings credit rate and a continued large average daily ledger balance (\$82.3 m in May). Total fees, not accounting for the earnings credit deduction, decreased by 10 percent.



Over-the-Month Change

Billing increased between February 2025 and March 2025 by \$489.73, or 3.5 percent. The custody fees decreased by \$37.27, while the transaction fees increased by \$527.00. There were no changes to the administrative or other flat fees.

Fiscal Agent Fees	May 24	lum 24	11.24	A 24	Cam 24	0-4-24	Nov. 24	Dec 24	lam 25	Fab 25	Ma:: 25	A 25	May 25
(\$ in thousands)	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
Average Ledger Balance	74,147.9	140,200.1	99,330.4	105,021.1	98,606.7	103,852.2	118,163.2	92,879.7	144,022.3	107,818.1	115,010.8	124,655.4	82,348.3
(Less) Average Deposit Float	4,575.6	10,737.9	8,102.3	4,664.0	10,933.3	7,642.2	6,465.5	9,090.9	10,179.2	6,054.5	9,662.9	124,540.2	4,228.2
(Less) Federal Reserve Requirement	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE SUBJECT TO EARNINGS	69,572.3	129,462.2	91,228.1	100,357.1	87,673.4	96,210.0	111,697.7	83,788.9	133,843.1	101,763.5	105,348.0	115.3	78,120.1
Average Interest Rate	1.65%	1.65%	2.50%	2.50%	2.50%	2.50%	2.50%	102.50%	202.50%	302.50%	402.50%	502.50%	602.50%
Earnings Credit (Earnings													
Balance*Interest Rate*Days in	97.2	175.1	193.2	212.5	179.7	203.7	228.9	177.4	284.2	195.2	223.7	256.1	165.9
FISCAL CHARGES ITEMIZED													
Overnight Investments/Safekeeping CD's	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FDIC Assessment	9.5	17.9	12.7	13.4	12.6	13.2	15.1	11.8	18.4	13.7	14.7	17.8	10.5
Armored Car / Courier Services/Post	16.6	16.6	16.6	16.6	16.6	16.6	16.8	16.8	16.2	16.4	16.4	16.4	16.4
Cash & Checks Deposited	13.8	12.5	12.7	12.8	13.2	14.3	10.4	12.2	12.0	11.5	13.7	14.7	12.9
Warrants	11.1	9.0	9.8	8.8	8.5	8.7	7.8	7.8	7.5	9.4	10.8	13.0	10.3
Return Items (Standard & Rerun)	3.6	3.1	5.0	3.0	2.6	2.8	2.6	2.3	2.2	2.0	2.6	3.5	2.8
Incoming / Outgoing Wire Transfer	0.8	0.8	1.4	0.6	0.6	0.7	2.0	0.7	8.0	0.6	0.7	0.7	0.6
ACH & Electronic Data Reporting	19.6	16.4	21.9	15.1	14.8	17.5	14.5	14.2	21.0	22.8	21.0	24.0	23.7
Lock Box	1.6	1.4	1.3	1.3	1.6	1.6	1.1	1.3	1.3	1.2	1.9	1.4	1.2
General Account Services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4
Elect. Bill Presentment & Online	2.1	1.9	1.9	1.9	2.0	1.9	1.8	2.1	2.6	2.4	2.8	2.7	4.5
Online Reporting & Research	13.8	13.0	13.7	13.0	11.9	13.3	19.7	33.2	19.1	19.0	19.4	19.9	19.6
Deposit Supplies	1.7	2.0	1.5	0.9	1.3	1.3	1.8	0.6	0.9	0.3	0.5	0.7	0.7
TOTAL FISCAL AGENT CHARGES	94.6	95.0	98.9	87.8	86.2	92.3	93.9	103.4	102.4	99.9	104.9	115.3	103.7
(Less) Earnings Credit Deductions	97.2	175.1	193.2	212.5	179.7	203.7	228.9	177.4	284.2	195.2	223.7	256.1	165.9
NET FISCAL AGENT BILLING	(2.7)	(80.1)	(94.3)	(124.7)	(93.5)	(111.4)	(135.0)	(74.0)	(181.8)	(95.2)	(118.8)	(140.9)	(62.1)

Custody Bank Fees (\$ in thousands)	Amr 24	Mav-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	A 10 11 2 E
(\$ III tilousanus)	Apr-24	iviay-24	Juli-24	Jui-24	Aug-24	Sep-24	UCI-24	NOV-24	Dec-24	Jan-25	rep-25	IVIAT-25	Apr-25
STO CUSTODY CHARGES ITEMIZED													
Administrative Fees	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	-
Custody Fees	6.2	6.3	6.2	6.3	6.0	6.3	5.9	6.2	6.3	5.8	5.7	5.7	-
Transaction Fees	1.5	1.5	1.6	2.0	1.5	1.4	1.6	1.4	1.6	1.4	2.1	2.6	-
Other/Flat Fees	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	-
TOTAL STO CUSTODY CHARGES	14.0	14.0	14.0	14.5	13.8	13.9	13.8	13.8	14.1	13.3	14.1	14.5	-

Joint Powers Agreements for Month-Ended May 31, 2025



Department of Finance and Administration Joint Power Agreements May 2025

Parties	Purpose	Term	From	То	Type of Funds	Amount	Approval Date
NM Department of Cultural	Grant to Assure Perservation of Property	2 Years	7/1/2025	7/1/2027	Local	\$250,000	5/16/2025
Affiars and the City of					Gov't		
Albuquerque					Funds		
NM Department of Cultural	Grant to Assure Perservation of Property	2 Years	7/1/2025	7/1/2027	Local	\$248,000	5/15/2025
Affiars and the NM State Land	• •				Gov't		
Office					Funds		
					Local		
					Gov't		
					Funds		
					Local		
					Gov't		
					Funds		

Total Funds	Total
Federal Funds	
General Funds	\$0
Other State Funds	\$498,000
Local Government Funds	
Other	

ADJOURNMENT

