



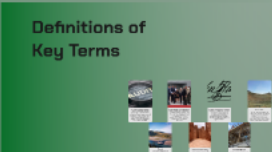
Who Can Apply?

Eligible entities include cities, counties, and special districts. The program is designed to support local infrastructure projects that improve public safety, health, and the environment. Applicants must be a political subdivision of the State of New Mexico and have a valid contract with the state for the project.



Funding Limits and Requirements

The program provides funding for eligible projects up to a maximum of \$500,000 per project. Funding is provided in the form of a grant, which must be used for the specific project for which it was awarded. The grant must be used within 12 months of the date of award.



Redistribution of Funds

If a project is not funded, the funds will be redistributed to other eligible projects. The redistribution will be based on the priority of the projects and the availability of funds.



Reasons for Rejection

Projects may be rejected for the following reasons:

- The project is not eligible for funding.
- The project is not a priority for the program.
- The project is not feasible.
- The project is not in the public interest.

House Bill 253

House Bill 253, titled "Capital Outlay Reform," was passed by the New Mexico Legislature in 2023. The bill outlines the process for the Capital Development Program Fund and sets the funding limits for eligible projects.



House Bill 253

Capital Outlay Reform

House Bill 253, titled "Capital Outlay Reform," was passed by the New Mexico Legislature in 2023. The bill outlines the process for the Capital Development Program Fund and sets the funding limits for eligible projects.



Paving Enhancements for Capital Outlay

The program provides funding for paving enhancements on eligible roads. The funding is provided in the form of a grant, which must be used for the specific project for which it was awarded.

Application Form



Capital Development Program Fund (HB253)

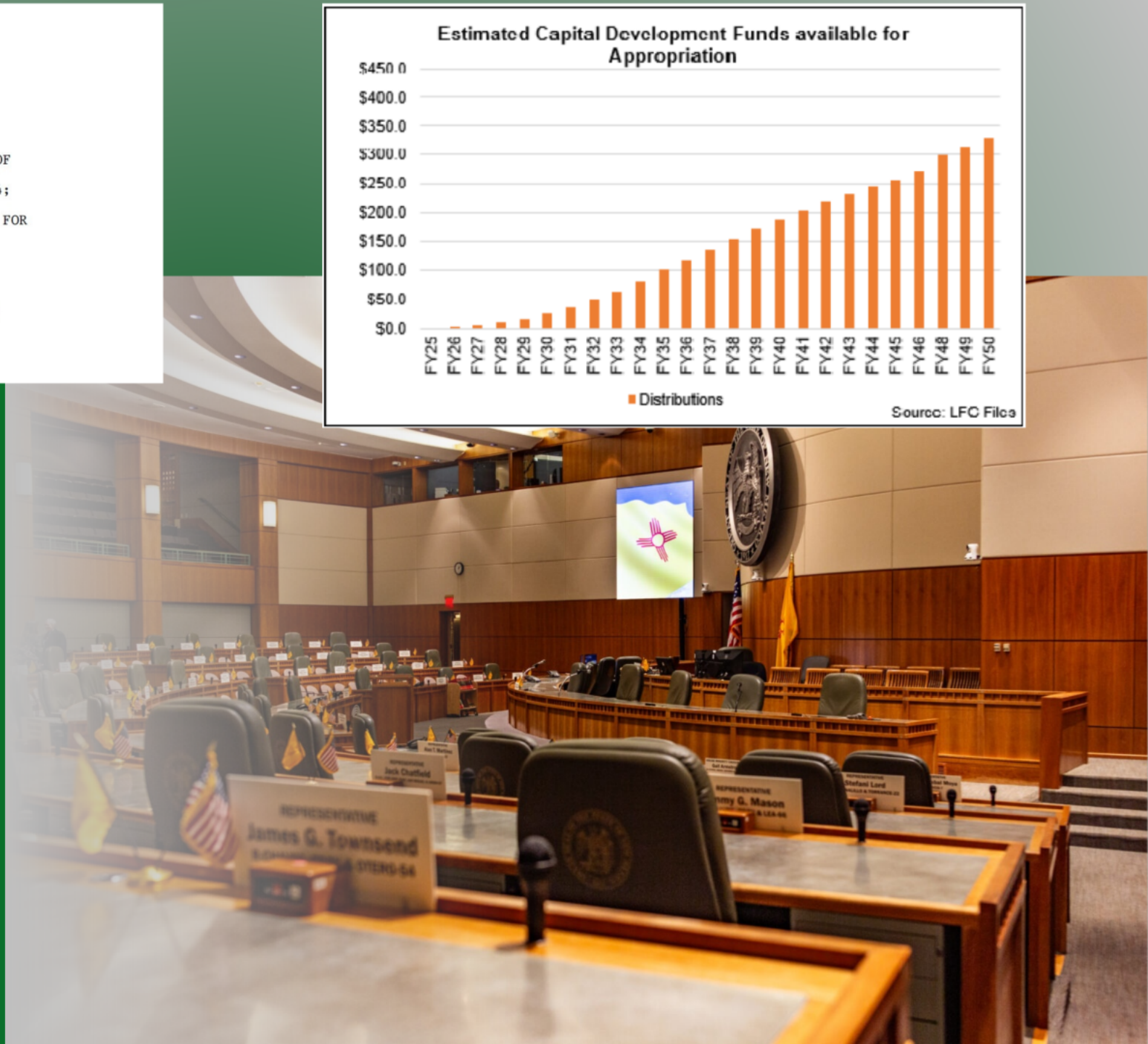
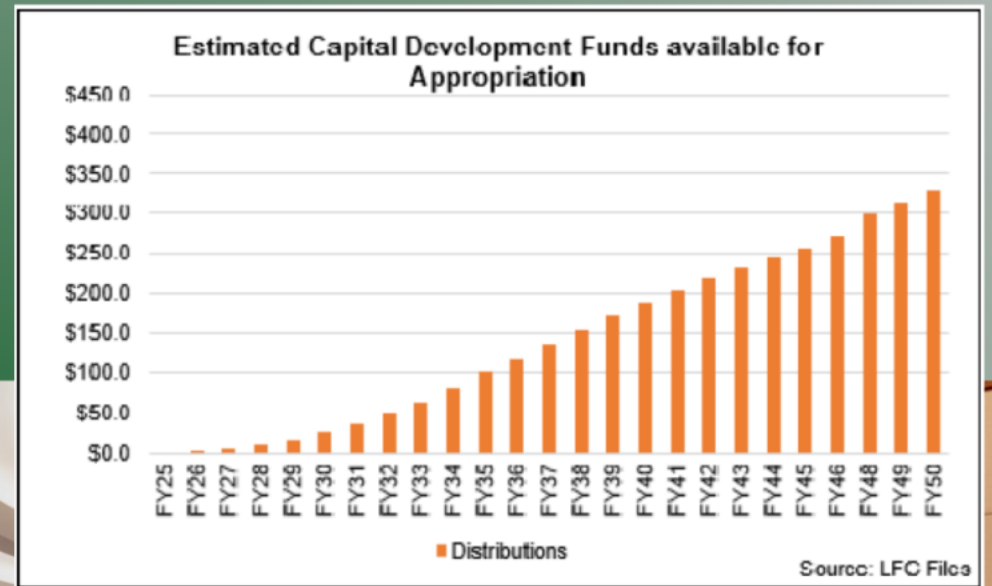
Management Policy for Fiscal Year 2025

An outline for administering and overseeing the Capital Development Program Fund for effective project completion investments in New Mexico.

1 AN ACT
2 RELATING TO PUBLIC FINANCE; AUTHORIZING A CERTAIN AMOUNT OF
3 SEVERANCE TAX BONDS THAT MAY BE ISSUED IN FISCAL YEAR 2024;
4 REQUIRING CERTAIN ESTIMATES OF BONDING CAPACITY AVAILABLE FOR
5 SEVERANCE TAX BONDS; AUTHORIZING SEVERANCE TAX BONDS FOR
6 PROJECTS FUNDED BY DISTRIBUTIONS FROM A NEW CAPITAL
7 DEVELOPMENT AND RESERVE FUND TO A NEW CAPITAL DEVELOPMENT
8 PROGRAM FUND; MAKING AN APPROPRIATION.
9

House Bill 253: Capital Outlay Reform

Signed into law on March 5, 2024, House Bill 253 introduced a transformative funding mechanism for capital outlay projects in New Mexico. This legislation aims to enhance infrastructure, public buildings, and other essential long-term investments across the state. The fund provides a source of funding that is reliable, stable, and not as dependent on oil and gas revenue. Models indicated a potential for over \$300M in annual funding by 2050.



Enhanced Review in Project Development

This bill improves the capital outlay process by setting up a stable and recurring source of funding for capital projects. An application process ensures the projects are well vetted before funding is provided.



Rigid Timelines for Fund Expenditure

The bill sets out a two-year reversion date for projects. Projects are not eligible for reauthorization. Allocated funding must be expended by April 11, 2027 or it will revert to the Severance Tax Permanent Fund. This ensures that funds are utilized efficiently and effectively within set deadlines.



Equitable Resource Distribution

Equitable distribution of resources will be a priority, particularly for underserved communities. This initiative ensures that funding is accessible to all areas, promoting balanced development across the state.



Policy Enhancements for Capital Outlay

Enhanced Review in Project Development

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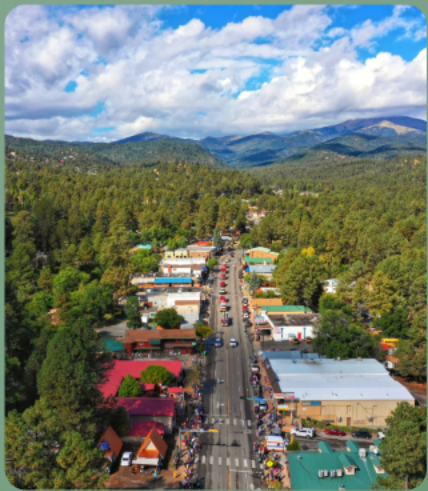


Equitable Resource Distribution

Equitable distribution of resources will be a priority, particularly for underserved communities. This initiative ensures that funding is accessible to all areas, promoting balanced development across the state.



Goals of the Capital Development Program Fund



Stable Fund Revenue

The fund provides a more stable and secure of revenue that will continue to grow and support New Mexico communities



Prioritization of Projects

Projects will be prioritized based on readiness, community needs, economic impact, and the applicant's track record, promoting fairness in funding distribution.



Rural and Underserved Areas Collaboration

A significant portion of funds will be allocated to projects serving rural or underserved areas, supporting equity in community development.



Transparent Allocation Process

All capital outlay funds will be allocated through a clear and publicly accessible process, ensuring transparency in how funds are distributed and managed.



Funding Accountability

Grantees are required to submit quarterly reports to ensure accountability, detailing expenditures and progress on their projects.



Legislative Oversight

The Department of Finance and Administration will oversee project funding and ensure compliance with legislative requirements, promoting transparency and efficiency.



Who Can Apply?

The Capital Development Program Fund (CDPF) provides funding opportunities for various entities committed to capital outlay projects. Eligible applicants include counties, municipalities, public schools, special districts, and federally recognized Indian nations, ensuring a broad range of projects can receive necessary funding.

Funding Limits and Requirements

To qualify for funding, applicants must request amounts not exceeding \$1,000,000 or 20% of the total project cost. Furthermore, each project must demonstrate a complete usable phase, confirming that it meets operational standards for safety and effectiveness before funds are allocated.

Application Process and Review Timeline

August 31, 2025

Deadline for eligible entities to submit their applications for the CDPF Grant.

September 15, 2025

All applications will be reviewed by the Department of Finance and Administration to assess eligibility and compliance with criteria.

October 15, 2025

Notifications of award decisions will be sent to eligible entities regarding their applications.

Implementation Timeline and Responsibilities

All state agencies and local entities that receive capital outlay funds from the Capital Development Program Fund (CDPF) are required to adhere to established policies by July 31, 2025. Following the announcement of grant opportunities, these eligible entities will have the opportunity to apply for a CDPF Grant, initiating their projects under the new guidelines.



Quarterly Progress Reports Required

Grantees are required to submit quarterly progress reports that provide detailed information on expenditures and milestones achieved in their projects. This process ensures accountability and transparency in the use of public funds.

Standardized Reporting Form

The Department of Finance and Administration (DFA) will create a standardized reporting form to streamline the reporting process for grantees. This form will help ensure that all necessary information is collected consistently.

Annual Reporting to Legislative Finance Committee

DFA is responsible for reporting to the Legislative Finance Committee by August 31 each year on the grants made from the Capital Development Program Fund. This ensures oversight and accountability for public funding.



Reporting Requirements

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Application Form

Find the application link on the [IPDD Website](#)

More than 5 other funding sources? List additional funding sources here

Does your entity already use AmpliFund to manage a grant from DFA?

Login to your organizations AmpliFund Account

Your entity is new to AmpliFund?
Register for an account

[New User Registration Training Video](#)

Evidence of compliance with PFAA includes:

- Audit report from the last 2 years
- Screenshots from QSA Connect demonstrating audits have been submitted within the last 2 years

After you complete the project information and application form, you will complete the budget for the requested CDPF award.

- The total budget must equal the award requested on the project information page

Learn more about using AmpliFund as an applicant [here!](#)

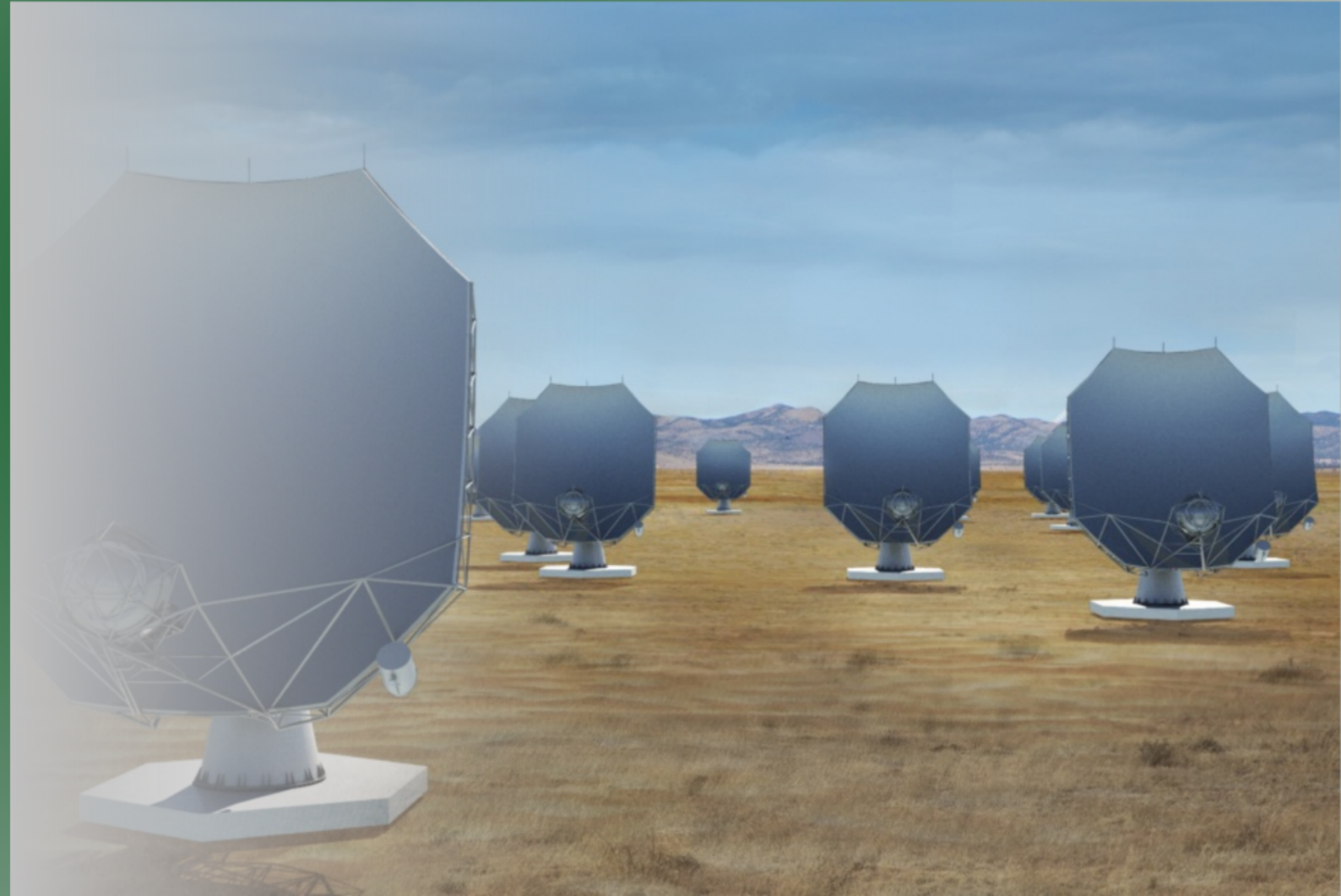
Application tips

- You can complete the application sections in **any order**
- Click on the **circle** of a section to navigate to that section
- You must **Hit Save or Mark as Complete** to save your work
- If you've marked a section as **'Mark as Complete'** you can go back and edit that section by hitting **'Mark as in Progress'**
- Every section must be marked as complete to submit your application**
- Submitted applications cannot be edited, you may **withdraw** but would need to complete a new application

Name of project you are applying to receive funding for

Total request from CDPF

Limited to 3000 characters



Find the application link on the IPDD Website



2025 Capital Development Program Fund

[Print](#)[Help](#)[Download](#)[Save](#)[Apply](#)

Opportunity Information

Title 2025 Capital Development Program Fund

Description The Capital Development Program Fund was passed by the Legislature and signed into law by the Governor in 2024. In 2025 HB 450 allocated \$24,000,000 to the CDPF for project completion grants. As specified in HB 450, no single grant may exceed \$1,000,000 or 20% of the total cost of the project or useable phase of a project, whichever is less. The 2025 funds are designed exclusively for use with completing existing projects that require final funds to be completed.

Awarding Agency Name Jesse Guillen

Agency Contact Phone

Agency Contact Email jesse.guillen@dfa.nm.gov

Announcement Type Initial Announcement

Public Link <https://www.gotomysgrants.com/Public/Opportunities/Details/2b53d147-4320-4396-ae1f-80ccd656c57e>

Is Published Yes

Funding Information

Opportunity Funding \$24,000,000.00

Funding Sources State

Funding Restrictions No single grant may exceed \$1,000,000 or 20% of the total cost of the project or useable phase of a project, whichever is less.

Submission Information

Submission Timeline Type One Time

Submission Open Date 7/21/2025 12:00 AM (EDT)

Submission Close Date 8/15/2025 12:00 AM (EDT)

Allow Multiple Applications Yes

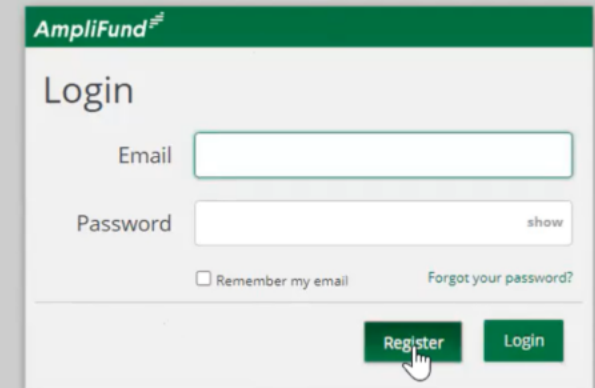


**Does your entity already use AmpliFund to
manage a grant from DFA?**

Login to your organizations AmpliFund Account

**Your entity is new to
AmpliFund?**

Register for an account

A screenshot of the AmpliFund web application interface. At the top is a green header with the 'AmpliFund' logo. Below the header, the word 'Login' is displayed. There are two input fields: 'Email' and 'Password'. The 'Password' field has a 'show' link to its right. Below the 'Password' field, there is a checkbox labeled 'Remember my email' and a link labeled 'Forgot your password?'. At the bottom right, there are two green buttons: 'Register' and 'Login'. A mouse cursor is pointing at the 'Register' button.

[New User Registration Training Video](#)

Project Information

Help Download Save Save & Continue

Application Information

Application Name* Test ✓

How much are you requesting from the funder?

Award Requested* \$100,000.00

Total Award Budget \$100,000.00

Primary Contact Information

Name* Name Last

Email Address* ENamplifund+5@gmail.com

Address Line 1* 1234 Street

Address Line 2

City*

State/Province*

Postal Code*

Name of project you are
applying to recieve
funding for

Total request from CDPF

Entity Information

Governmental Entity Requesting the Funding *

Entity that Owns the Asset *

Project Location

Municipality in Which the Project is be Located *

County in which the Project is Located *

Project Description

Please provide a comprehensive description of your project that includes:

- **Project Overview:** Clearly describe what the project entails and its primary purpose
- **Current Status:** Explain the current state of the project and what work has been completed to date
- **Remaining Work:** Detail specifically what work remains to be completed and why additional funding is needed
- **Project Benefits:** Describe how this project will benefit the community, municipality, or region
- **Timeline:** Provide expected completion timeline once funding is secured
- **Scope of Phase:** Since the 2025 CDPF funds are for project completion, clearly outline what constitutes the final phase or useable phase of this project
- **Readiness to Proceed:** Explain how the project is ready to move forward immediately upon receiving funding

Note: Since CDPF funds are designed exclusively for completing existing projects, please ensure your description clearly demonstrates that this is the final funding needed to complete the project or a useable phase of the project.

Project Description *

Paragraph ▼ B I [List Icons] [Link Icon] [Image Icon] [Code Icon]

Limited to 3000 characters

Financial Information

Total Funding Secured to Date *

Please list all other funding sources for this project.

	Funding Source	Amount
Funding Source 1	<input type="text"/>	<input type="text"/>
Funding Source 2	<input type="text"/>	<input type="text"/>
Funding Source 3	<input type="text"/>	<input type="text"/>
Funding Source 4	<input type="text"/>	<input type="text"/>
Funding Source 5	<input type="text"/>	<input type="text"/>

Are there any additional information about the total secured funding that is relevant to this application? *

Paragraph ▼ B I [align icons] [list icons] [link icon] [image icon] [code icon]

More than 5 other funding sources? List additional funding sources here

Evidence of compliance with PFAA includes:

- Audit report from the last 2 years
- Screenshots from OSA Connect demonstrating audits have been submitted within the last 2 years

Compliance

As required by the CDPF policy, all entities must demonstrate compliance with the Public Finance Accountability Act (HB 493, 2025). Please upload relevant documentation showing your organization meets these requirements. *

Certification

I certify that if a grant award is received for this project, it provides all funding necessary to complete the project or a useable phase of the project. *

☐ Yes

☐ No

I certify that the funding requested in this grant application does not exceed \$1,000,000 nor does it exceed 20% of the total project cost, whichever amount is less. *

☐ Yes

☐ No

After you complete the project information and application form, you will complete the budget for the requested CDPF award.

- The total budget must equal the award requested on the project information page

Budget

Budget View Settings

Options

☒ Line Items ☒ Non-Grant Funded

Proposed Budget

Expense Budget

Category	Grant Funded	Non-Grant Funded	Total Budgeted
+ Personnel	\$0.00	\$0.00	\$0.00
+ Equipment	\$0.00	\$0.00	\$0.00
+ Supplies	\$100,000.00	\$0.00	\$100,000.00
Computers	\$100,000.00	\$0.00	\$100,000.00
+ Construction	\$0.00	\$0.00	\$0.00
+ Travel	\$50,000.00	\$50,000.00	\$100,000.00
Hotel	\$50,000.00	\$50,000.00	\$100,000.00
+ Create New Category			
Total Expense Budget Cost	\$150,000.00	\$50,000.00	\$200,000.00

Revenue Budget

Grant Funding		
Award Requested	\$500,000.00	\$500,000.00
Subtotal	\$500,000.00	\$500,000.00
Non-Grant Funding		
Cash Match	\$100,000.00	\$100,000.00
Subtotal	\$100,000.00	\$100,000.00

Total Revenue Budget Cost (\$600,000.00)

Total Overall Budget Cost (\$400,000.00)

The Total Overall Budget Cost must be \$0.00

✓ Mark as Complete

Save & Continue

Learn more about using
AmpliFund as an applicant here!

Application Tips

AmpliFund 

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- If you've marked a section as "*Mark as Complete*" you can go back and **edit** that section by hitting "*Mark as in Progress*"

✓ Mark as Complete

Mark as In Progress

- **Every section must be marked as complete to submit your application**
- Submitted applications cannot be edited, you may **withdraw** but would need to complete a new application

Definitions of

Key Terms



Audit Compliance

Audit compliance refers to the adherence to applicable laws and regulations governing the use of public funds, specifically the Public Finance Accountability Act, 6-3B-1 NMSA 1978



Certified Completion

Certified completion indicates that the entity has officially confirmed in writing to the DFA that all allocated funding has been fully expended as per the grant agreement.



Date of Appropriation

The date of appropriation is the date when the bill that allocates funds for the Capital Development Program Fund is signed into law.



Frontier

Frontier areas are defined as remote and sparsely populated regions, in accordance with USDA Economic Research Service definitions, which impact project funding considerations.



Rural

Rural refers to regions with fewer than 2,000 housing units and 5,000 residents, based on the latest census data, relevant for identifying eligible projects.



Tribal Community

A tribal community consists of any legally recognized group of indigenous people with rights and obligations independent of the state, influencing funding eligibility.



Usable Phase

A usable phase of a project is a distinct portion that meets all safety and operational requirements, allowing it to be occupied or utilized, even if the entire project is not complete.



Redistribution of Funds

When a grant recipient declines funding or is unable to utilize it, the Department of Finance and Administration (DFA) may rescind the grant. In such cases, the funds will not go unused; instead, they will be redirected to other approved projects that were not previously funded. This ensures that available resources are allocated efficiently and continue to support community needs.



Reasons for Rescission

Several factors can lead to the rescinding of a grant award. These include significant changes in the recipient's plans for the project, which may affect its readiness to proceed, or a decline in the financial position of the entity. Additionally, a lack of compliance with the grant agreement terms, including reporting requirements, can also result in rescission, ensuring accountability in how funds are managed. The grant agreement must be executed within 60 days of receipt or the award will be rescinded.

Conclusion and Next Steps for Capital Development Program Fund

A roadmap for enhancing funding transparency and accountability in New Mexico's capital projects.

March 2024

House Bill 253, establishing the Capital Development Program Fund, was signed into law to improve funding for infrastructure projects.

July 31, 2025

Deadline for all state agencies and local entities to comply with the new funding policies.

September 15, 2025

Review of grant applications will be completed.

October 15, 2025

Decisions on grant awards will be finalized. Notification of awards to eligible entities, marking the start of funded project implementations.



Who Can Apply?

Eligible entities include cities, counties, and special districts. The program is designed to support local infrastructure projects that improve public safety, health, and the environment. Applications are accepted on a rolling basis, and funding is awarded based on the merit of the project and the applicant's financial health.



Funding Limits and Requirements

Funding is provided in the form of grants, which are subject to specific requirements. The maximum grant amount is \$500,000 per project. Funds must be used for the purpose of the project and cannot be used for other purposes. The applicant must provide a matching fund of at least 10% of the total project cost.



Redistribution of Funds

Funds are redistributed based on the merit of the project and the applicant's financial health. The redistribution process is overseen by the Capital Development Program Fund. Funds are awarded based on the merit of the project and the applicant's financial health.



Reasons for Rejection

Reasons for rejection include: Incomplete application, Project not meeting requirements, Applicant's financial health not meeting requirements, and Project not being in the public interest.

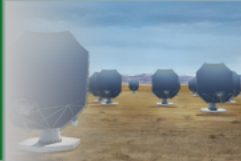
HB253
House Bill 253
Capital Outlay Reform
The Capital Outlay Reform Act of 2024 (HB253) is a bill that aims to reform the Capital Outlay Fund. The bill includes provisions for the redistribution of funds, the review process, and the award of grants. The bill is designed to improve the efficiency of the Capital Outlay Fund and to ensure that funds are used for the purpose of the program.



Paving Enhancements for Capital Outlay

The Capital Outlay Fund is used to fund a variety of projects, including paving enhancements. The fund is designed to support local infrastructure projects that improve public safety, health, and the environment. Applications are accepted on a rolling basis, and funding is awarded based on the merit of the project and the applicant's financial health.

Application Form



Capital Development Program Fund (HB253) Management Policy for Fiscal Year 2025

An outline for administering and overseeing the Capital Development Program Fund for effective project completion investments in New Mexico.