

## **State Board of Finance**

**Governor Michelle Lujan Grisham, President**  
**Lt. Governor Howie Morales, Member**

**Cabinet Secretary Wayne Propst, Executive Officer**  
**Ashley Leach, Director**

## **ACTIONS**

**State Board of Finance Meeting**  
**Governor's Cabinet Room — State Capitol Building, 4<sup>th</sup> Floor — Santa Fe, NM 87501**  
**Tuesday, September 16, 2025 — 9:00 a.m.**

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes August 18, 2025 Special Meeting

### **CONSENT AGENDA (ITEMS 4-6)**

4. Approved: Eddy County—Requests Approval of the Sale of Real Property, Located at 1930 Howard Road in Carlsbad, to Shawn Mitchell (\$192,000)  
  
Contingent upon director's and counsel's receipt and review of a fully executed purchase agreement and a fully executed quitclaim deed.
5. Approved: Belen Consolidated Schools—Requests Approval of the Sale of Real Property, Located at 630 E. Reinken Avenue in Belen, to Lucas and Candace Luna (\$1,000,000)  
  
Contingent upon director's and counsel's receipt and review of a fully executed purchase agreement and a fully executed quitclaim deed.
6. Approved: Artesia Public Schools—Requests Approval of the Exchange of Real Properties, Located at 601 N. Roselawn Avenue and 1051 Gilchrist in Artesia, with the City of Artesia  
  
Contingent upon director's and counsel's receipt and review of (1) a fully executed exchange agreement, (2) a fully executed quitclaim deed conveying the district's property to the city, and (3) a fully executed quitclaim deed conveying the city's property to the district.

### **HIGHER EDUCATION**

7. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for the UNM Hospital Main 2nd Floor Operating Room Suite Renovation (\$40,000,000)

## **GENERAL SERVICES DEPARTMENT**

8. Approved: General Services Department—Requests Approval of the Acquisition of Real Property, Located at 1920 5th Street in Santa Fe, from SPONM, LLC (\$8,500,000)
- Contingent upon director's and counsel's receipt of (1) a fully executed purchase agreement, (2) a fully executed warranty deed, and (3) a fully executed declaration of access and parking easement.

## **PRIVATE ACTIVITY BONDS**

9. Approved: Bernalillo County—Requests a Private Activity Volume Cap Allocation for the Desert Willow Project in Albuquerque (\$26,000,000)

## **STAFF ITEMS**

10. Approved: Appointment of State Treasurer's Investment Council Private Sector Member
11. Approved: Initiation of the Procurement of Custodial Banking Services to Begin July 1, 2026

## **INFORMATIONAL ITEMS**

12. Reported: State Treasurer's Office Quarterly Investment Review for Quarter-Ended June 30, 2025
13. Reported: State Treasurer's Office Investment Report for Months-Ended June 30, 2025 and July 31, 2025
14. Reported: Housing New Mexico Housing Trust Fund 4th Quarter FY25 Earmark Report
15. Reported: General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended August 31, 2025
16. Reported: General Services Department Legislative Capital Projects Financial Status Report for Month-Ended August 31, 2025
17. Reported: Emergency Balances—September 16, 2025
- |                               | Balance        | Appropriation  |
|-------------------------------|----------------|----------------|
| Operating Reserve Fund        | \$4,000,000.00 | \$4,000,000.00 |
| FY25-26 Special Appropriation | \$1,356,568.43 | \$2,000,000.00 |
| Emergency Water Fund          | \$109,900.00   | \$109,900.00   |
18. Reported: Fiscal Agent and Custodial Bank Fees Report
19. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Months-Ended July 31 and August 31, 2025

## **ADJOURNMENT**