

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

AGENDA

State Board of Finance Meeting
Governor's Cabinet Room – State Capitol Building, 4th Floor – Santa Fe, NM 87501
Virtual Attendance Available
Tuesday, September 16, 2025 – 9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes August 18, 2025 Special Meeting

CONSENT AGENDA (ITEMS 4-6)

Submitted by: Cas Tabor, Eddy County Attorney

4. Eddy County—Requests Approval of the Sale of Real Property, Located at 1930 Howard Road in Carlsbad, to Shawn Mitchell (\$192,000)

Submitted by: Cyndi Shawver, Administrative Assistant to Superintendent, Belen Consolidated Schools

5. Belen Consolidated Schools—Requests Approval of the Sale of Real Property, Located at 630 E. Reinken Avenue in Belen, to Lucas and Candace Luna (\$1,000,000)

Submitted by: Meagan Muñoz, Counsel, Ortiz and Zamora

6. Artesia Public Schools—Requests Approval of the Exchange of Real Properties, Located at 601 N. Roselawn Avenue and 1051 Gilchrist in Artesia, with the City of Artesia

HIGHER EDUCATION

Presenters: Joe Brown, Director of Capital Projects, Higher Education Department; Dr. Michael Richards, Executive Vice President, UNM Health Sciences Center; Enrico Volpato, Executive Director UNMH Facility Services, UNMH; Gregory Smith, Director UNMH Planning & Construction, UNMH

7. University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for the UNM Hospital Main 2nd Floor Operating Room Suite Renovation (\$40,000,000)

Board of Finance Meeting Briefing Agenda Use the following meeting link and information to join the meeting virtually. To join by phone:
1-505-312-4308, Access Code: 118 155 828#

MEETING LINK: [Join the meeting now](#)

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact our staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the State Board of Finance administrator at: bof.administrator@dfa.nm.gov or calling 505-827-3985.

GENERAL SERVICES DEPARTMENT

Presenters: Anna Silva, Acting Cabinet Secretary, General Services Department; Alexis Johnson, Legal Deputy Director, General Services Department

8. General Services Department—Requests Approval of the Acquisition of Real Property, Located at 1920 5th Street in Santa Fe, from SPONM, LLC (\$8,500,000)

PRIVATE ACTIVITY BONDS

Presenters: Marcos Gonzales, Executive Development Officer, Bernalillo County; Ryan Lehane, Dominion Development & Acquisition, LLC; Parker Schenken, Bond Counsel, Taft; Tanner Nygren, Development Associate Dominion Development & Acquisition

9. Bernalillo County—Requests a Private Activity Volume Cap Allocation for the Desert Willow Project in Albuquerque (\$26,000,000)

STAFF ITEMS

Presenter: Ashley Leach, Director, State Board of Finance

10. Appointment of State Treasurer's Investment Council Private Sector Member
11. Initiation of the Procurement of Custodial Banking Services to Begin July 1, 2026

INFORMATIONAL ITEMS

Presenter: Vikki Hanges, Portfolio Manager, State Treasurer's Office

12. State Treasurer's Office Quarterly Investment Review for Quarter-Ended June 30, 2025
13. State Treasurer's Office Investment Report for Months-Ended June 30, 2025 and July 31, 2025

Presenter: Ashley Leach, Director, State Board of Finance

14. Housing New Mexico Housing Trust Fund 4th Quarter FY25 Earmark Report
15. General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended August 31, 2025
16. General Services Department Legislative Capital Projects Financial Status Report for Month-Ended August 31, 2025
17. Emergency Balances—September 16, 2025

	Balance	Appropriation
Operating Reserve Fund	\$4,000,000.00	\$4,000,000.00
FY25-26 Special Appropriation	\$1,356,568.43	\$2,000,000.00
Emergency Water Fund	\$109,900.00	\$109,900.00
18. Fiscal Agent and Custodial Bank Fees Report
19. Department of Finance & Administration Approved Joint Powers Agreements for Months-Ended July 31 and August 31, 2025

ADJOURNMENT