



**Cabinet Secretary Wayne Propst**  
Deputy Cabinet Secretary Renee Ward  
Acting State Controller Mark Melhoff

**Governor Michelle Lujan Grisham**

**Date: September 15, 2025**

**To: State Agency CFO's**

**From: Mark Melhoff, Acting State Controller/FCD Director**

**RE: FY26-002 – Fiscal Year 2025 SHARE SOC-2 Audit**

The Controller's Office is pleased to announce the completion of the state's first-ever System and Organization Controls Audit ("SOC") for the SHARE ERP system. The audit was performed by an independent CPA firm to assure employees and stakeholders that the state has put proper safeguards in place to protect sensitive data. The report was issued on June 30, 2025, covering the period from July 1, 2024, to April 30, 2025.

To protect the security of critical information technology infrastructure and the state's financial data, including employee and vendor bank accounts, social security numbers, and other sensitive financial information, this report will not be released publicly in accordance with §14-2-1 (J), NMSA 1978. Releasing such a report could expose specific vulnerabilities that could compromise or allow unauthorized access to the system, raising long-term security concerns and creating unnecessary risks. The Department of Finance and Administration (DFA) is committed to safeguarding employee and vendor data.

### **Bridge Letter – Fiscal Year 2025 SHARE SOC 2 Audit**

The purpose of this bridge letter is to provide assurance regarding the SHARE System and Organization Controls (SOC) 2 Audit covering the period from July 1, 2024, through April 30, 2025. The original SOC 2 report was issued on June 30, 2025, by an independent CPA firm. This bridge letter covers the period from May 1, 2025, through June 30, 2025, and is intended to address the time between the audit end date and the report issuance date.

- There were no modifications to the control environment regarding the SHARE ERP system.
- No new systems, processes, or significant personnel changes were introduced that would impact the effectiveness of the controls examined in the SOC 2 audit.
- The SHARE ERP system continued to function following the same policies and procedures that were reviewed and tested during the audit period.

Therefore, the conclusions in the SOC 2 report remain valid and can be relied upon until June 30, 2025.

If an external auditor has questions about this bridge letter or the SOC 2 audit, please direct them to my office. Access to the SOC 2 report will only be provided after an NDA has been signed, and the information will be transmitted securely.