

NEW MEXICO MATCH FUND

INFORMATION & OVERVIEW



New Mexico
Department of Finance
and Administration

NEW MEXICO MATCH FUND

The purpose of the New Mexico Match Fund is to help eligible entities utilize federal funding for state, tribal and local programs and projects. Using the resources provided through the Fund, the three authorized grant programs provide a unique opportunity to leverage federal funding.



WITHIN THE MATCH FUND THERE ARE THREE GRANT OPPORTUNITIES:

Matching Grant

- Provides funding to meet minimum federal grant match requirements
- Makes New Mexico entities competitive for hundreds of federal opportunities
- Primary funding source for securing federal grants

Project Implementation Grant

- Available only to Matching Grant recipients
- Provides capacity funding to fully implement federally funded projects
- Ensures successful project completion and compliance

Federal Compliance Offset Grant

- Covers higher project costs due to federal requirements
- Addresses compliance costs like prevailing wages and Buy America provisions
- Reduces financial burden of federal regulations



FY26 FUNDING AVAILABLE

\$50M for Matching Grants

\$4M for Project Implementation Grants

\$17.5M for Federal Compliance Offset Grants

MATCHING GRANT CHECKLIST



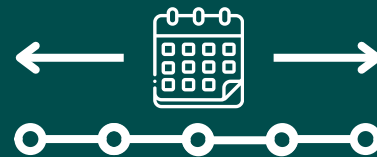
Eligible Entity

- County
- Municipality (city, town or village)
- Public water cooperative association
- Public school
- Federally recognized Indian nation, tribe or pueblo
- Drainage, conservancy, irrigation, soil and water conservation, water or sanitation district
- Acequia or Community ditch association
- Public post-secondary education institution
- State of New Mexico or any of its branches, agencies, departments, boards, instrumentalities or institutions
- Any other political subdivision of the state



Project Readiness

Are you applying for the matching grant 120 days before or after submission of a federal grant application?



Federal Grant Details

What federal grant opportunity are you requesting a match for, and can you provide documentation of the grant, the application amount, and the required match?



Compliance Requirements

Do you as an entity meet the requirements set forth in the Public Finance Accountability Act?

LEARN MORE

ON OUR WEBSITE

READ POLICY | CHECK ELIGIBILITY | AND APPLY!



www.nmdfa.state.nm.us/matchfund

NEW MEXICO MATCH FUND

INFORMATION & OVERVIEW



New Mexico
Department of Finance
and Administration



PROJECT IMPLEMENTATION

GRANT

The **Project Implementation Grant** is for recipients of a Matching Grant that require capacity funding to fully implement the federally funded project associated with the Matching Grant. Limited to 5% of combined federal and state matching funds.

- Available only to Matching Grant recipients
- Provides capacity funding to fully implement federally funded projects
- Ensures successful project completion and compliance

FEDERAL COMPLIANCE OFFSET

GRANT

The **Federal Compliance Offset Grant** is for eligible entities that demonstrate higher project costs due to compliance with federal funding requirements, such as requirements related to worker wages and sourcing American-made materials.

- Covers higher project costs due to federal requirements
- Addresses compliance costs like prevailing wages and Buy America provisions
- Reduces financial burden of federal regulations



LEARN MORE

ON OUR WEBSITE

READ POLICY | CHECK ELIGIBILITY | AND APPLY!



www.nmdfa.state.nm.us/matchfund

PROJECT IMPLEMENTATION GRANT

CHECKLIST



Eligible Entity

Have you been awarded a New Mexico Matching Grant?

Matching Grant

Project Implementation Grant

*5% of the combined federal
and state matching funds*



Plan & budget

Can you submit a written plan and proposed budget for how the entity intends to utilize the Project Implementation Grant?

- The plan and budget must demonstrate how the Project Implementation Grant will support the entity's ability to manage both the federal grant award and the Matching Grant to complete all grant funded activities on time and in compliance with all applicable grant requirements.

FEDERAL COMPLIANCE OFFSET GRANT

CHECKLIST



Eligible Entity

Are you an eligible entity as defined in Section III, Eligibility, and consistent with the New Mexico Match Fund Act?



Plan & budget

Can you provide documentation showing how the cost increase was calculated, including a comparison of project cost estimates with and without federal compliance.