

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

ACTIONS

State Board of Finance Meeting
Governor's Cabinet Room – State Capitol Building, 4th Floor – Santa Fe, NM 87501
Tuesday, October 21, 2025 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes September 16, 2025 Regular Meeting

CONSENT AGENDA (ITEMS 4-16)

4. Approved: Eastern New Mexico University, Roswell—Requests Approval of Capital Expenditures for Greenhouse Project Construction (\$297,921.58)
5. Approved: University of New Mexico—Requests Approval of Capital Expenditures for the Acquisition of Real Property, Located at 1826 Mesa Vista Road NE, in Albuquerque (\$212,500)
Contingent upon director's and counsel's receipt of a fully executed warranty deed
6. Approved: Santa Fe County—Requests Approval of the Lease of Real Property, Located at 205A Juan Medina Road in Chimayo, to the United States Postal Service (\$27,889.96/year)
Contingent upon director's and counsel's receipt and review of a fully executed lease agreement
7. Approved: Santa Fe County—Requests Approval of the Lease of Real Property, Located at 2052 Galisteo Street in Santa Fe, to Behavioral Health Services Inc., DBA NM Solutions (\$164,256/year)
Contingent upon director's and counsel's receipt and review of (1) a fully executed lease agreement and (2) a resolution of the County Commission evidencing approval of the lease
8. Approved: Santa Fe County—Requests Approval of the Lease of Real Property, Located at 2052 Galisteo Street in Santa Fe, to Santa Fe Recovery Center, Inc. (\$164,436/year)
Contingent upon director's and counsel's receipt and review of (1) a fully executed lease agreement and (2) a resolution of the County Commission evidencing approval of the lease
9. Approved: Otero County—Requests Approval of the Lease of Real Property, Located at 1110 New York Avenue in Alamogordo, to the Flickinger Center for Performing Arts (\$64,668/year)

10. Approved: Los Alamos Public Schools—Requests Approval of the Subletting and Assignment of the Lease of Real Property, Located at 1900 Diamond Drive in Los Alamos, with the United States of America
Contingent upon director's and counsel's receipt and review of a fully executed amendment agreement of assignment of lease
11. Approved: Doña Ana County—Requests Approval of the Lease of Real Property, Located at the Doña Ana International Jetport in Santa Teresa, with RPSEP, LLC (\$7,123.20/year)
Contingent upon director's and counsel's receipt and review of a fully executed lease agreement
12. Approved: Doña Ana County—Requests Approval of the Lease of Real Property, Located at the Doña Ana International Jetport in Santa Teresa, with Creative Pro Aviation Storage, LLC (\$4,414.80/year)
Contingent upon director's and counsel's receipt and review of a fully executed lease agreement
13. Approved: Bernalillo County—Requests Approval of a Waiver of the Requirement for a Real Property Appraisal and Taxation and Revenue Department Appraisal Review for the Donation of Real Property, Located at 133 Virginia St. NE in Albuquerque
14. Approved: Bernalillo County—Requests an Additional Private Activity Volume Cap Allocation for the Casitas del Camino Apartments Project in Albuquerque and a Volume Cap Extension (\$3,500,000)
15. Approved: Energy, Minerals and Natural Resources Department—Requests Approval of an Assignment of Interest in its Concession Contracts with NM Marina Management, LLC for Rock Canyon Service Center and Marina del Sur at Elephant Butte Lake State Park
16. Approved: Amendment to the Contract with Rodey, Dickason, Sloan, Akin & Robb for Bond Counsel Services

HIGHER EDUCATION

CAPITAL EXPENDITURES

17. Approved: New Mexico State University—Requests Approval of Capital Expenditures for the Biomedical Research Center Expansion (\$16,336,640)

EMERGENCY FUNDING

18. Approved: City of Roswell—Requests Approval of An Emergency Operating Grant to Purchase Two Emergency Response Vehicles (\$970,000)

PRESENTATIONS

19. Reported: Presentation on State Fair District Development Plan
20. Reported: Presentation on Capital Outlay Reversions

INFORMATIONAL ITEMS

21. Reported: General Services Department Capital Buildings Repair Fund and Legislative Capital Projects Financial Status Reports for Month-Ended September 30, 2025
22. Reported: State Treasurer's Office Investment Report for Month-Ended August 31, 2025
23. Reported: Emergency Balances—October 21, 2025
- | | Balance | Appropriation |
|-------------------------------|----------------|----------------|
| Operating Reserve Fund | \$4,000,000.00 | \$4,000,000.00 |
| FY25-26 Special Appropriation | \$1,356,568.43 | \$2,000,000.00 |
| Emergency Water Fund | \$109,900.00 | \$109,900.00 |
24. Reported: Fiscal Agent and Custodial Bank Fees Report
25. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended September 30, 2025

ADJOURNMENT