



New Mexico
Department of Finance
and Administration
Infrastructure Planning
and Development Division

October Newsletter

Welcome to this month's newsletter!

In this edition, we're excited to share key updates, resources, and funding opportunities designed to support your work and help drive success in your projects and initiatives. You'll find highlights on state financial strength, new team members, federal grants, upcoming ICIP hearings, the New Mexico Infrastructure Finance Conference, and more. Be sure to explore the details below and take advantage of the opportunities available.

Leadership Lens

Our Current Fiscal Strength

By Cabinet Secretary Wayne Propst



New Mexico is in one of the strongest financial positions in its history, and that strength is paying off as we face potentially monumental external challenges.

The Special Legislative Session focused on helping protect New Mexicans from the impact of significant federal budget reductions. Congress has signaled reductions in key programs that hundreds of thousands of families rely on, including Medicaid and SNAP. Rather than waiting for the effects to hit home, we acted early.

This proactive approach is possible because of years of steady growth and disciplined fiscal management. New Mexico's recurring revenue now generates roughly \$12 billion annually, nearly double what it was just a few years ago. Strong economic growth, coupled with responsible budgeting and investment, has created a foundation that allows us to plan rather than react to crises.

Our financial resilience extends beyond the state budget. The State Investment Council manages more than \$66.5 billion in assets on behalf of New Mexicans, ensuring long-term stability and growth. This prudent investment strategy, combined with disciplined fiscal practices, has earned

notice from national bond rating agencies. Moody's currently assigns New Mexico an Aa2 positive rating and is even considering an upgrade. This is evidence that our state's financial health is among the strongest in the nation.

Even under the most severe economic stress tests conducted by the Consensus Revenue Estimating Group (CREG), New Mexico remains on a stable footing. While no state is immune to revenue challenges, New Mexico is better prepared than most other states.

Our financial strength is not abstract, New Mexican families are seeing the benefits through no-cost childcare and college, family tax cuts, major housing initiatives, and targeted solutions to federal funding shortfalls I previously mentioned. These investments are easing burdens today while creating opportunities for tomorrow.

The bottom line is clear: New Mexico's finances are stronger than ever. This progress reflects years of careful planning, disciplined budgeting, and the leadership of both Governor Lujan Grisham and the legislature.

At DFA, our responsibility is to ensure this moment of strength translates into lasting opportunity. We are committed to building a future where every New Mexican experiences the benefits of stability today and the confidence of knowing the state is prepared for tomorrow.

Wayne Propst
DFA Cabinet Secretary

New Mexico Infrastructure Finance Conference Updates



NEW MEXICO Infrastructure Finance Conference

Conference Agenda

The full conference agenda is now available! View the complete schedule of sessions, speakers, and networking opportunities focusing on sustainable infrastructure funding, local project planning, and direct access to key funding agency representatives.

View agenda: <https://www.nmifc.com/at-a-glance-agenda/>

Registration Now Open - Don't Miss Early Savings

Save \$50-100 by registering early! Here's our pricing structure:

- **Regular: \$400** - October 4-27
- **Onsite: \$450** - After October 27

IFC Registration Sponsored by



Staff Spotlight

Welcome to Our New Team Members!

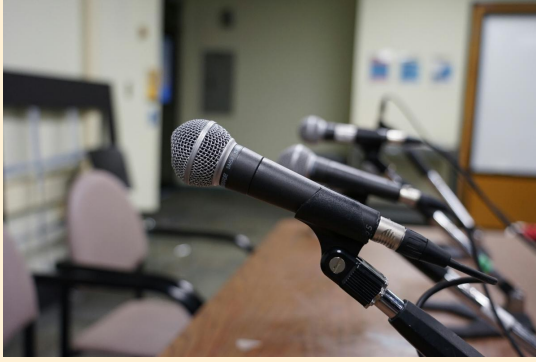


We are excited to introduce two new members of the Infrastructure Division team! Jonathan Macias has joined as the Bureau Chief for Capital Navigation and Funding Assistance, where he will lead the division's technical assistance offerings, including funding navigation services, the Office of the Rural/Frontier Equity Ombudsman, and the administration of the New Mexico Match Fund. Jonathan previously served as the Assistant County Manager in Doña Ana County and brings a wealth of knowledge from both his experience at the county and in grants writing and management. Additionally, Jayden Weist has joined as the New Mexico Match Fund Program Manager. In this role, Jayden will oversee the application process and administration of the three New Mexico Match Fund grant programs (Matching Grants, Project Implementation Grants, and Federal Compliance Offset Grants), working in partnership with applicants and grantees to increase their competitiveness for federal grant programs. Jayden has recently moved back to New Mexico after spending time abroad in Germany working in marketing and public relations.

Capital Planning and Policy Bureau Updates

State Agency ICIP Hearings

The FY 2027-2031 public hearings for New Mexico state agencies



regarding the Infrastructure Capital Improvement Plan (ICIP) will be held this month on Wednesday, October 15, 2025, Thursday, October 16, 2025, and Friday, October 17, 2025. Meeting invitations have been sent for each state agency's reserved time slot. The meeting notice and agenda can be found on the DFA

Infrastructure Planning & Development Division website at <https://www.nmdfa.state.nm.us/infrastructure-planning-and-development-division/>.

The deadline for presentation submissions was September 19, 2025. If a state agency missed this deadline and have items to present to the committee, documents must be brought to the hearing and copies distributed to each member of the committee. For any questions related to the ICIP Hearings, please contact Ryan Serrano at ryans.serrano@dfa.nm.gov.

CAPS Overview

On September 10th, IPDD hosted its first training on the new Capital Projects System also known as CAPS. CAPS is our new platform that streamlines the capital planning and funding process by combining Infrastructure Capital Improvement Plans, (ICIPs), and quarterly reporting in the same application. This centralized, unified system will automatically assign capital outlay appropriations to projects with an approved ICIP. The training provided an overview of the system and live demonstration on how to edit your entity profile, and your ICIP projects, prioritize your projects, and complete a quarterly report. To begin the process, entities should request access on the login page and choose CAPS as the module. After access is granted, you will be able to login with a temporary password. All entities should review the ICIP projects that were previously uploaded and re-submit them to ensure that all of the active appropriations are visible.



In the future, all awarded capital appropriations that are not connected to an ICIP will have an ICIP created so that all appropriations are tied to a plan. Planning is essential to success.

The CAPS system is accessible from an internet browser at <https://platform.dfa.nm.gov/>

For additional assistance, please attend our open hours every Tuesday in

the month of October, more information can be found [here](#).

You can find the [recording](#) and [presentation](#) for the CAPS training on our ICIP Virtual training page:

<https://www.nmdfa.state.nm.us/infrastructure-planning-and-development-division/icip-virtual-training/>

Capital Navigation and Funding Bureau Updates



Rural/Frontier Equity Ombud Report

The Infrastructure Planning and Development Division (IPDD) hit the ground running in fiscal year 2026, as did the office of the Rural/Frontier Equity Ombud.

Capacity Building Training Series I began in the fourth quarter of FY25, and carried into the first quarter through July, with well-attended sessions in Gallup, Roswell, and Taos. These sessions contain useful information and training valuable to local public bodies and to the core mission of the Ombud's Office. Other areas of inquiry which benefit rural communities included the topics of land and water conservation, and watershed protection.

Your local Council of Government (COG), or Economic Development District (EDD), are important partners with our coordinated efforts helping bring this resource to your neighborhood.

The Ombuds continue to provide needed capacity building and technical assistance to counties, municipalities, and special districts across New Mexico. Recent work focused on expedited audit capacity, compliance process improvement, state agency advocacy, capital appropriation navigation and grant agreement assistance, as well as ICIP assessment and prioritization.

The Ombud's Office also contributes to an advisory group developing a web-based Technical Assistance Inventory Tool, for use by all local public bodies, which when ready, will be introduced state-wide to New Mexican communities.

Community Development Block Grant Updates



CDC Application Hearing

The Infrastructure Planning and Development Division (IPDD), held the virtual New Mexico Community Development Council (CDC) Application Hearing September 25 to review the 2025 CDBG applications.

The Chair of the CDC Wesley Billingsley presided, and eight Councilors participated. Representatives from 16 communities presented applications totaling \$31.6 million. The HUD award for FY 2025 is \$10,946,097. A link to the [recording](#) is here.

The next step is the Allocation Meeting scheduled for October 20, 2025. Check the [IPDD website](#) for agenda and meeting link. Project presented:

Entity Name	Type	Full Amt
San Jon, Village	Water	\$740,000.00
Clovis, City	Wastewater	\$646,000.00
Curry County	Public Facility	\$1,000,000.00
Reserve, Village	Public Facility	\$2,200,000.00
Anthony, City	Public Facility	\$5,752,082.00
Sunland Park	Public Facility	\$2,085,247.91
Luna County	Public Facility	\$750,000.00
Taos, Town	Wastewater	\$1,683,778.70
Cloudcroft, Village	Water	\$2,126,087.74
Lake Arthur, Town	Wastewater	\$1,945,447.78
Lincoln County	Public Facility	\$2,019,380.00
Carrizozo, Town	Street and drainage/water	\$1,484,682.69
Roswell, City	Street and drainage	\$1,300,000.00
Clayton, Town	Public Facility	\$4,000,000.00
Las Vegas, City	Street and drainage	\$3,381,054.85
Santa Fe County	Housing	\$499,550.00

Federal Grants Bureau Updates

The Cost of Administering a Federal Grant

Making the Most of the 15% *De Minimis* Indirect Cost Rate

When organizations receive federal grant funding, it's important to understand how much can be



recovered for everyday operating expenses. Federal regulations under **2 CFR §200.414(f)** allow eligible entities—those that have never had a negotiated indirect cost rate—to use a **15% *de minimis* indirect cost rate** applied to **Modified Total Direct Costs (MTDC)**.

Indirect costs cover the behind-the-scenes expenses that keep programs running, such as office space, utilities, administrative staff, and technology systems. These costs are essential for

delivering federally funded projects but are not always easy to assign to one specific activity. By electing the 15% *de minimis* rate, organizations can recover a fair portion of these overhead costs without going through the lengthy process of negotiating a formal indirect cost rate with the federal government.

Using the *de minimis* rate can be especially beneficial for small local governments, nonprofits, and tribal entities. It reduces administrative burden, ensures compliance, and provides predictable funding to support core operations.

The 15% *de minimis* rate under **2 CFR Part 200** is a practical tool to strengthen financial sustainability and make federal funding more accessible, equitable, and impactful for communities.

If you are interested in learning more about utilizing the *de minimis* indirect cost rate, please join us in a workshop on Wednesday October 22nd at 9am to learn more.

[Registration Link](#)

SMART Grants Collaborative



Updates from the SMART (Strategic Management & Administration of Resources & Training) Grants Collaborative — a community of practice for state agency staff who manage or support federal grants.

- [Aug. 27](#) – Dr. Anna Naruta-Moya, CGMS, shared results from the statewide grants management survey and February 2025 collaborative deliverables.
- [Sept. 17th](#), *9:00 am – The Federal Grants team shared information on the relaunched SPOC process (see article [SPOC Relaunch](#)).

If unable to access the links above, please email federalgrant.bureau@dfa.nm.gov to be added to the Teams Channel.

Our next meeting will be held on **October 15th at 9:00 am**. Grant professionals from several state agencies will share resources they've developed to manage grants. Click [HERE](#) to register.

Updates for Grant Administrators

Federal Grant Closeout Updates



As of October 1, 2024, several

changes were made to the Uniform Guidance for Federal Grants, one of which was an update to the grant closeout and reporting process. The citation is in the Uniform Guidance, 2 CFR 200.403(h) under section 200.403, which describes the allowability of costs, and is designed to streamline the grant closeout process and increase efficiency.

Previously, all costs, with limited exceptions, had to be incurred within the project's performance period, which typically was a deadline months before the final program end date. The updated guidance creates an exception, allowing administrative costs for closing out the award to be incurred and charged after the performance period has ended, and up until the deadline for submitting final reports. This reduces the administrative burden and provides grantees additional time to spend remaining funds and recover those costs by the final program deadline.

Grant funds must now be expended by the due date of the final reports; and charged to the final budget period of the award, unless otherwise specified by the Federal funding agency. Updating and expanding the grant end dates is a benefit to grantees allowing for additional time to spend and draw down remaining funds.

Federal Grants Bureau Relaunches and Rebrands Its State Single Point of Contact (SPOC) Process

The New Mexico Department of Finance and Administration's Federal Grants Bureau (FGB) has officially relaunched and rebranded the state's

Single Point of Contact (SPOC) process as the **New Mexico Federal Funds Clearinghouse**—a bold step to strengthen federal grant application reviews and interagency collaboration. Originally established under President Reagan’s Executive Order 12372, the SPOC process ensures that selected federal grant applications receive coordinated state-level review.

The relaunch transforms the SPOC process from a compliance checkbox into a comprehensive grant support system. Key improvements include a single-entry intake portal, a structured grant review checklist for consistent, actionable feedback, and dedicated training and assessment standardization for reviewers. Beyond the formal EO 12372 review, the Clearinghouse will evaluate all federal grant proposals, offering agencies constructive feedback to enhance competitiveness.

A phased rollout began in May 2025 with SPOC reviews and continues through 2026, expanding to include state agencies and local entities as reviewers. Upcoming milestones include publishing detailed policies, building a statewide letters-of-support contact list, and integrating intergovernmental review into the state’s MAPS system.

By streamlining submissions and fostering collaboration across agencies, the New Mexico Federal Funds Clearinghouse is poised to improve compliance, and anticipate matching-fund requirements. This modernized process equips New Mexico’s public agencies to secure more federal funding and better serve communities statewide. More information can be found on [FGB’s website](#).

Funding Opportunities



New Mexico
Department of Finance
and Administration

Infrastructure Planning
and Development Division

2026 Capital Development Program Fund Application Open

The Infrastructure Planning and Development Division (IPDD) is pleased to announce that FY26 Capital Development Program Fund (CDPF) grants is now open for grant applications. Approximately \$26.5M is available for funding infrastructure projects. The applications will be reviewed and scored by IPDD before being submitted to the Legislative Finance Council (LFC) to review during their hearings taking place the week of November 17th. **The application closes on Monday, October 27th.**

Projects selected by IPDD and approved by LFC will be included in the 2026 Capital Outlay bill to be passed by the Legislature and signed by the Governor. The grant awards will be available July 1, 2026.

Grant funds are available for two categories of projects:

Construction: Projects with a total cost of less than \$5,000,000 are eligible for construction grants.

Planning and Design: Projects with a total cost exceeding \$5,000,000 are eligible for planning and design grants.

Interested entities are encouraged to read the grant management guidelines on the [IPDD webpage](#) for full details. Office hours to assist local entities and answer any questions will be held on October 8th and October 22nd from 1:00-2:00 pm.



Program: [BJA FY25 Office of Justice Programs Community Based Violence Intervention and Prevention Initiative](#)

Agency: Department of Justice, Bureau of Justice Assistance

Deadline: October 27, 2025

Funding Available: Awards up to \$2 million

Overview: The BJA FY25 Community-Based Violence Intervention and Prevention Initiative funds evidence-based strategies to reduce violent crime. It supports community organizations and local governments in implementing outreach, prevention, and intervention programs, fostering partnerships, and addressing root causes of violence to enhance public safety and strengthen trust between communities and justice systems.



Program: [Community Development Block Grant Program for Indian Tribes and Alaska Native Villages](#)

Agency: Department of Housing and Urban Development

Deadline: 11/24/25

Funding: \$500,000 to \$2,000,000

Overview: Funding is available for the development of decent housing, suitable living environments, and economic opportunities primarily for persons of low-and moderate-



Program: [FY26 Farm to School Grant Program](#)

Agency: U.S. Department of Agriculture (USDA), Food and Nutrition Service

Deadline: December 5, 2025

Funding

Available: \$100,000-\$500,000

Overview: The FY 2026 Farm to School Grant Program supports efforts to improve access to local foods in Child Nutrition Program (CNP) sites through farm-to-CNP initiatives that combine local sourcing with agricultural



Program: [EPA's Solid Waste Infrastructure for Recycling \(SWIFR\) Grant Program](#)

Agency: Environmental Protection Agency

Deadline: December 12, 2025

Funding

Available: \$100,000-\$1,500,000

Overview: The Solid Waste Infrastructure for Recycling (SWIFR) Tribal Grant Program provides funding to Tribes and Intertribal consortia to improve

incomes in viable Indian and Alaska Native communities. The creation of decent housing, suitable living environments, and economic opportunities primarily for persons of low-and moderate-incomes.

education. Projects may incorporate locally grown foods into meals, expand infrastructure and distribution capacity, strengthen producer readiness, and create educational opportunities such as school gardens, farmers markets, and curriculum integration. The goal is to connect students with healthy, locally sourced foods while fostering agricultural knowledge, supporting regional producers, and encouraging healthy eating habits.

recycling, reuse, and waste management systems. Projects strengthen collection, processing, and end-markets while supporting sustainable infrastructure, reducing environmental impacts, and building long-term community capacity for effective materials management and circular economies.



Program: [Technical Assistance and Training Grant Program](#)

Agency: Department of Agriculture, Rural Utilities Service

Deadline: 12/31/25

Funding: No limits

Overview: Qualified private non-profit organizations will receive TAT grant funds to identify and evaluate solutions to water and waste disposal problems in rural areas, assist applicants in preparing applications for water and waste grants made at the State level offices, and improve operation and maintenance of existing water and waste disposal facilities in rural areas.

Program: [Solid Waste Management Grant Program](#)

Agency: Department of Agriculture, Rural Utilities Service

Deadline: 12/31/25

Eligible Entities: Public bodies, Nonprofits, Federally recognized tribes, Academic institutions

Funding: \$1,000,000

Overview: This program reduces or eliminates pollution of water resources by providing funding for organizations that provide technical assistance or training to improve the planning and management of solid waste sites.

Program: [Rural Decentralized Water System Grant Program](#)

Agency: Department of Agriculture, Rural Utilities Service

Deadline: 12/1/25

Funding: No limits

Overview: This program provides grant funding to create a revolving loan fund or to award sub-grants to homeowners for supporting access to individually owned water and wastewater services in eligible rural areas.

Disclaimer

We recommend that all funding opportunities be reviewed with internal or local legal counsel prior to final approval to ensure compliance with applicable laws, regulations, and organizational policies.



NEW MEXICO Infrastructure Finance Conference



NMIFC Awards

On behalf of the 2025 New Mexico Infrastructure Finance Conference (NMIFC), we are now accepting award nominations to celebrate excellence in New Mexico infrastructure and community development. The NMIFC proudly recognizes outstanding individuals and projects that exemplify innovation, dedication, and transformative impact in building resilient communities across our state! The awards program honors both the visionary leaders who dedicate their careers to public service and the exceptional projects that create lasting positive change.

The award nomination deadline is ***Friday, October 17th***, so [please submit your nominations today!](#)

Award categories include:

- Joe Guillen Award for Outstanding Community Development Service
- Catalina Muniz "Utilities" Award for Exceptional Infrastructure Projects
- Best Project under \$1 million
- Best Project over \$1 million
- Emergency Management Award
- Economic Development Award
- Finance Award
- Housing Award
- Planning Award
- Transportation Award
- Tribal Award

Additional information about the criteria and eligibility of award nominations can be found at the NMIFC website: [Awards – New Mexico Infrastructure Finance Conference.](#)



New Mexico
Department of Finance
and Administration

Infrastructure Planning and Development Division



Share This Email



Share This Email



Share This Email

Want to keep getting news, but not on our mailing list yet?

Join our Email List

State of New Mexico - Department of Finance and Administration | 407 Galisteo St | Santa Fe,
NM 87501 US

[Unsubscribe](#) | [Update Profile](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!