

Responses to Written Questions

New Mexico Board of Finance RFP #26-341-4000-00003, Institutional Custody Services

Question Number	Question	Question Response	RFP Reference	
			RFP Section	RFP Page Number
1	With respect to client references, at least one client has agreed to serve as a reference but would prefer to have a call rather than fill out the form. Is that approach acceptable to the State of New Mexico SBOF?	References must be received via the form provided as APPENDIX E. The Evaluation Committee may contact any or all business references for validation of information submitted. If this step is taken, the Procurement Manager and the Evaluation Committee must all be together on a conference call with the submitted reference so that the Procurement Manager and all members of the Evaluation Committee receive the same information at the same time.	IV.B.2 & V.B.2	Pages 43 & 53
2	Will the State of New Mexico SBOF conduct reference calls after receiving the forms?	The Evaluation Committee may contact any or all business references for validation of information submitted. If this step is taken, the Procurement Manager and the Evaluation Committee must all be together on a conference call with the submitted reference so that the Procurement Manager and all members of the Evaluation Committee receive the same information at the same time.	V.B.2	Page 53
3	Please clarify whether the language in Section 4 (“The Contractor shall not complete any cash transaction for which there are not sufficient available funds in the applicable account to the extent the lack of funds is not Contractor’s fault”) should be interpreted as a strict prohibition against completing cash transactions that may result in an overdraft? Alternatively, does Section 15 provide the Contractor with discretion to advance funds, refuse settlement, or reverse postings in the event of a debit balance?	The expectation is that we do not make any transfers that would create an overdraft. In the event that there is an error on a trade settlement that was intended for payment out, the Contractor and STO will need to review on a case-by-case situation.	n/a	n/a

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			RFP Section	RFP Page Number
4	Please clarify the language in Section 7 – “The Contractor shall provide record keeping for external short-term investment funds for the State.”	We currently opened a US Treasury account for State and Local Government Series Securities (SLGS) which we are working through. We are unsure whether or not we should have our current custody bank report these out on our statements to make sure we reconcile. The market funds go through our custody bank. External investments not settled through the custody include Bank Accounts, Private Placements, SLGS	n/a	n/a
5	What are your current annual fees for custody, investment performance, fund accounting and administration and compliance? Are these priced in aggregate or separately by service?	This information cannot be provided.	n/a	n/a
6	What is driving the RFP issue?	State of New Mexico, State Board of Finance, Contract #23-341-4000-00003 has a term of four years and will be terminating on June 30, 2026. The State Board of Finance is procuring services in anticipation of the existing contract concluding its term.	n/a	n/a
7	Section IV. A. Detailed Scope of Work: What is the average cash balance/sweep that is held at the custodian in each of the portfolios?	We do not use a sweep and have zero cash balances left uninvested.	n/a	n/a
8	Section IV. A. Detailed Scope of Work: 6 th paragraph – What is the purpose for the transmission of daily holdings to Bloomberg?	Portfolio managers use the positions for portfolio analytics in Bloomberg.	n/a	n/a
9	Section IV. A. Detailed Scope of Work: 6 th paragraph – Is Broadridge Investment Accounting your current fund accounting system? How is this integrated with G-Treasury and Bloomberg?	Yes, Broadridge is the current investment accounting system. We have upgraded our Broadridge access to include future pre-trade compliance. Broadridge currently uses a system called ICE which is similar to Bloomberg. The idea is to assist with pre-trade compliance and eliminate manual entry. G-Treasury will assist with cash flow analysis.	n/a	n/a

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			RFP Section	RFP Page Number
10	Section IV. A. 4.e.iii. Daily Reporting – Can you provide a sample of the time stamped reporting needed? Is this for wires and cash receipts or all transactions.	All transactions should have a time stamped reporting. Trade, Wire & Trade Instruction samples are attached as Attachment A .	n/a	n/a
11	Section IV A 6. Investment Portfolio Analysis – Can you provide samples of additional performance and earnings analysis that may be required?	Please see Attachment D .	IV.A.6	Page 36
12	Section IV A 7.b.iv Account Activity Analysis; Unitized Accounting – Which of the 8 portfolios is unitized? How many separate funds and investors are in each? What system is currently used to unitize the portfolios?	You can look on our website and see the most recent STIC reports which has all of the pools broken down. LGIP ST (~127 participants and 260 accounts) and LGIP MT (1 participant). BPIP (taxable and tax-exempt) – We have several bonds reflected in this pool.	n/a	n/a
13	Section IV A 7.c Fund Accounting – Can you please describe the current process for fund accounting? Are valuations currently done by the Agency and transmitted to the custodian? Are you looking for the custodian to provide the fund accounting? If so, are the feeds to Broadridge and Bloomberg necessary? What time is the NAV struck each day? Is this priced into your current custody fees or is it separate?	It would be great if the custodian could do the fund accounting but it is not currently done. It would be more efficient to get feeds instead of manual entry. Currently NAVs are weekly for LGIP ST and struck monthly for LGIP MT. Yes, the feeds are necessary. Bloomberg doesn't currently feed into Broadridge. We may potentially be using ICE instead of Bloomberg once the entire system is set up for pre-trade compliance. We are currently in contract with Bloomberg, Broadridge and G-Treasury.	n/a	n/a
14	Section IV A 13 Investment Performance Reporting and Compliance Services – Are you using your current custodian to provide investment performance and compliance, or is it done by a third party? Can you provide examples of some criteria that you are monitoring? Are these criteria monitored pre-trade settlement or post-settlement? Are these priced separately from custody?	We use compliance services with the custody bank to ensure that investments are in line with the investment policy guidelines. Custodian provides performance. Everything is currently post-settlement. See Attachment B .	n/a	n/a

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Question Number	Question	Question Response	RFP Reference	
			RFP Section	RFP Page Number
15	Section IV B 3.e.13.i. and ii. What is the purpose of the interface with Bloomberg?	Currently, the purpose is to see the deals on Bloomberg and invest based on those items. To pull in transaction information from Bloomberg so that it doesn't need to be entered manually into Broadridge and custodial platform. Also, STO needs Bloomberg to get holdings from the custodian daily for portfolio analytics. This also assists with benchmark review of performance.	n/a	n/a
16	Section IV B 3.e.13.i Does the agency desire to continue using Broadridge/QED, or is the preference to have the custodian provide the investment accounting?	We have invested a lot of time and energy in having Broadridge align to fit the needs of STO.	n/a	n/a
17	Appendix C Cost Response Form – What do you consider “Analyzer Fees”?	What is included in this fee would be dependent on the custody bank and proposed fee schedule. These fees would not be dictated by STO.		
18	RFP description indicates procurement of Institutional Custody Services and the use of related banking services by the State Treasurer’s Office (“STO”). What are the related banking services and are they part of this RFP?	The scope of the procurement is encompassed in Section IV.A of the RFP. Banking services included are only those items listed in the RFP.	IV.A	Page 27
19	Besides any current feeds, do you anticipate adding additional data feeds in the future?	We need to always accommodate what our needs may be based on our growth.	n/a	n/a
20	Does the SBOF require a G/L data feed or any other data feed related to a trading or investment platform? If so, please describe.	SBOF doesn't require any specific banking data feeds.	n/a	n/a
21	Based on SBOF collateral requirements, what investment policy guidelines does the client have regarding permissible instruments, in other words, would SBOF consider a Commercial Paper Sweep product or an FDIC Insured Cash Sweep?	The collateral requirements are in statute and the State Treasurer determines what those collateral requirements will be within the statutory parameters. Statute allows states the permissibility of what we invest in (6-10-10 NMSA) which does include Commercial Paper A1/P1. NMSA 1978 (NM State Statute) does not allow for Commercial Paper Sweep or an FDIC Insured Cash Sweep account. 6-10-16 outlines what is acceptable security for deposit.	n/a	n/a

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			RFP Section	RFP Page Number
22	What investment vehicle (STIF, Money Market Fund, or other) is utilized for short-term cash today?	1. Dovernight Repurchase Agreement 2. Government Money Market Funds 3. Collateralized Bank deposit 4. SLGs accounts	n/a	n/a
23	What is the average annual cash balance levels across the 7 funds? Does this line up with your allocation to cash in your investment policy guidelines?	1. GFLIQ - \$1,100,000,000 2. GFCORE - \$5,000,000 3. BPIPTE - \$5,040,000 4. BPIPTA - \$5,000,000 5. STBF - \$95,000,000 6. EGIPST - \$425,000,000 7. EGIPMT - \$5,100,000 This is an average over the last 6 months. It is unclear what is being referred to as it relates to the investment policy, but STO is in compliance with the investment policy.	n/a	n/a

Attachment A

Trade Sample

Account:	33 STATE OF NEW MEXICO STATE TREASURER'S OFFICE - LGIP SHORT TERM FUND			Linked Custody Account:
Branch:		Transaction Status:	PENDING	
Cash Account:	33 US DOLLAR DDA USD	Collection Status:		Trade Date: 24-Oct-2025
Location/Nominee:	FRB FEDERAL RESERVE BANK			Contractual S/D: 29-Oct-2025
Reg./Sub Acct:	FBE FBE			Autosettle Date:
		Income Reference:		Ex Date:
Transaction Number:	T325300AKSC	Customer Reference 1:		Record Date:
Transaction Type:	FULL CALL	Customer Reference 2:	COAC3130B3EB50000001	Payable Date:
Transaction Category:	FULL CALL	Bank Reference:		Posted Date:
Transaction Group:	MATURITIES/RDM	Units:	20,000,000.0000000	Value Date: 29-Oct-2025
Asset Type:	OTHER US AGENCIES	Current Face:	0.0000000	Last Update Date: 27-Oct-2025
Asset Category:	US GOVERNMENT AND AGENCIES DEBT	Price:	1,000.0000000	Last Update Time: 01:02:29
Security ID:	3130B3EB5	Gross Amount:	0.00	
OCC ID:		Principal Amount:	20,000,000.00	ASDA/CSDA:
Security Name:	FEDERAL HOME LOAN BANKS CALLABLE BOND	Income Amount:	0.00	Matched:
	VARIABLE 29/OCT/2026 USD 5000	Commission:	0.00	NIL Payment/Unknown Rate:
ISIN:	US3130B3EB54	Other Charges:	0.00	Dividend/Interest Rate: 0.00000000000
Coupon Rate:	5.010000	Source Tax/NRA:	0.00	Source Tax/NRA Rate: 0.00000000000
Pool Number:		UK Withholding Tax:	0.00	UK Withholding Rate: 0.00000000000
		Non-UK Withholding Tax:	0.00	Non-UK Withholding Rate: 0.00000000000
By Order Of:		Net Amount:	20,000,000.00 USD	Factor: 0.000000000
Sending/Receiving Bank:		Exchange Rate:		Previous Factor:
Trading Broker:	80021 CORPORATE REORGANIZATIONS			Principal MOF:
Clearing Broker:	80021 CORPORATE REORGANIZATIONS			Interest MOF:
Additional Information:	CORP. ACTION ID.=3130B3EB5 -0000001			

Wire Sample

Account:	STATE OF NEW MEXICO STATE TREASURER'S OFFICE - OVERNIGHT REPO POOL			Linked Custody Account:
Branch:				Trade Date: 27-Oct-2025
Cash Account:	US DOLLAR DDA USD			Contractual S/D: 27-Oct-2025
Location/Nominee:				Autosettle Date:
Reg./Sub Acct:				Ex Date:
Transaction Number:	T325300EMIJ	Customer Reference 1:		Record Date:
Transaction Type:	TRANSFER TO	Customer Reference 2:	TIM-TQM31LKX	Payable Date:
Transaction Category:	MISCELLANEOUS DISBURSEMENT - CUSTODY	Bank Reference:		Posted Date: 27-Oct-2025
Transaction Group:	MISCELLANEOUS	Units:	0.0000000	Value Date: 27-Oct-2025
Asset Type:		Current Face:	0.0000000	Last Update Date: 27-Oct-2025
Asset Category:		Price:	0.0000000	Last Update Time: 14:31:50
Security ID:		Gross Amount:	0.00	
OCC ID:		Principal Amount:	(13,207,338.10)	
Security Name:	S&P CUSIP:	Income Amount:	0.00	ASDA/CSDA:
		Commission:	0.00	Matched:
ISIN:		Other Charges:	0.00	NIL Payment/Unknown Rate:
Coupon Rate: 0.000000	Ticker:	Source Tax/NRA:	0.00	Dividend/Interest Rate: 0.00000000000
Pool Number:	Maturity Date:	UK Withholding Tax:	0.00	Source Tax/NRA Rate: 0.00000000000
		Non-UK Withholding Tax:	0.00	UK Withholding Rate: 0.00000000000
				Non-UK Withholding Rate: 0.00000000000
By Order Of:		Net Amount:	(13,207,338.10) USD	Factor: 1.000000000
Sending/Receiving Bank:		Exchange Rate:		Previous Factor:
Trading Broker:				Principal MOF: 0.0000000
Clearing Broker:				Interest MOF: 0.0000000
Additional Information:	0000000407 WELLS FARGO BANK, N.A. IMAD: 00624847 143 STATE OF NM MD ACCT TRANSFER TO			

Trade Instruction Sample

Details

Audit History

Action	⋮ Timestamp	↓ ⋮
SETTLED	2025-10-27 08:34:05 -06:00 MDT	
PROCESSED	2025-10-27 08:27:25 -06:00 MDT	
PROCESS_REBOOK	2025-10-27 08:26:53 -06:00 MDT	
APPROVE	2025-10-27 08:26:38 -06:00 MDT	
SUBMIT_AMEND	2025-10-27 08:18:38 -06:00 MDT	

Attachment B

Potential Violations13

My Allocations13

13 of 13 records displayed

SHOW ALL





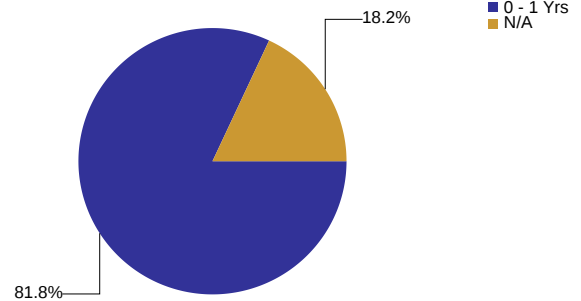
	Reporting Gro...	Account	Test	Fund Name	Rule Name	Active Date	Rule Status	Result Value	Exception ID	Links	Latest Date	Snooze
	New Mexico - STO	3010933800	T&W STATE OF...	STATE OF NEW MEXICO STAT...	Issr Credit Rating Rest	2025-09-30	Potential Violation	3.0000	1045	0	2025-09-30	
	New Mexico - STO	3010933800	T&W STATE OF...	STATE OF NEW MEXICO STAT...	+/-15% Weighted Avg Maturit	2025-09-30	Potential Violation	119.47%	1049	0	2025-09-30	
	New Mexico - STO	3010933800	T&W STATE OF...	STATE OF NEW MEXICO STAT...	All Sec 3 years Rest	2025-09-30	Potential Violation	2.0000	1046	0	2025-09-30	

Portfolio Characteristics

Duration Mix

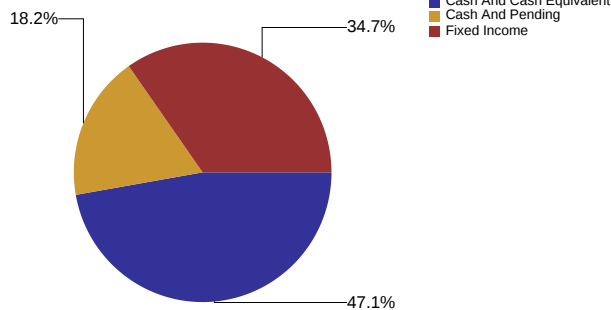
Total Net Assets (Millions)
Weighted Average Life (Years)
Weighted Avg. Effective Duration (Years)
Weighted Average Coupon (%)
Weighted Average Current Yield (%)
Weighted Average Yield to Maturity (%)
Weighted Average Rating
Number of Holdings

2,243.1
0.21
0.02
2.69
2.04
2.05
A
45



Asset Mix

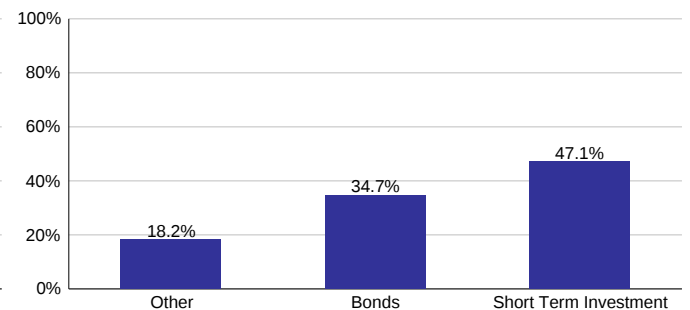
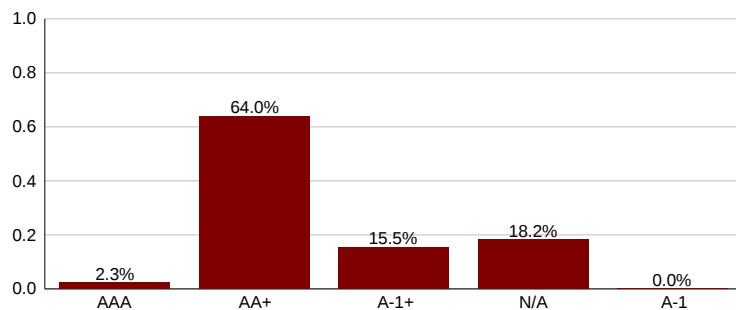
Top Ten Portfolio Holdings



Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
3130B5QK7	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	8.24%	4.13	26/11/2025
3130B7CF9	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	4.10%	4.15	26/12/2025
912797QG5	B 0.000 '25 USD	5.44%	0.00	23/10/2025
3130B5VC9	FEDERAL HOME LOAN BANKS BOND VARIABLE 14/OCT/2025	2.75%	4.13	14/10/2025
3130B75U4	FEDERAL HOME LOAN BANKS BOND VARIABLE 23/DEC/2025	2.73%	4.14	23/12/2025
912797QF7	B 0.000 '25 USD	2.72%	0.00	16/10/2025
45818LNF3	INTER-AMERICAN DEVELOPMENT BANK BOND ZERO CPN	2.72%	0.00	21/10/2025
912797RE9	B 0.000 '25 USD	5.43%	0.00	28/10/2025
912797RQ2	US/B 0.0 '25 USD	5.42%	0.00	25/11/2025
3130B77K4	FEDERAL HOME LOAN BANKS BOND VARIABLE 24/NOV/2025	5.47%	4.14	24/11/2025

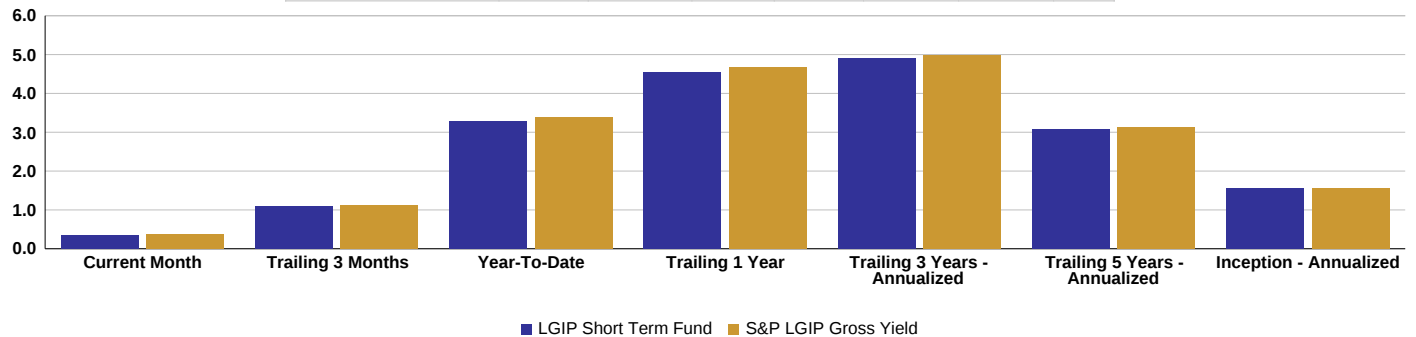
Quality/Rating Weightings

Sector Weightings (as % of Market Value)



Returns Series

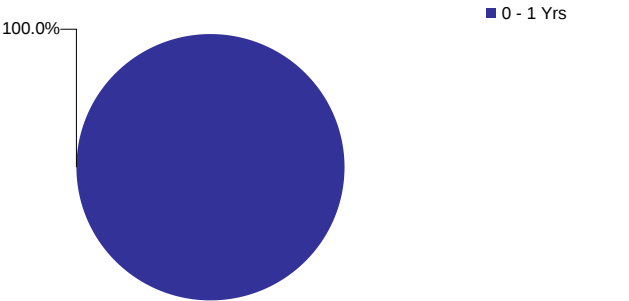
	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
LGIP Short Term Fund	0.35	1.10	3.28	4.54	4.92	3.09	1.56
S&P LGIP Gross Yield	0.36	1.12	3.38	4.66	4.99	3.13	1.56
Excess	(0.01)	(0.01)	(0.09)	(0.13)	(0.07)	(0.04)	0.00



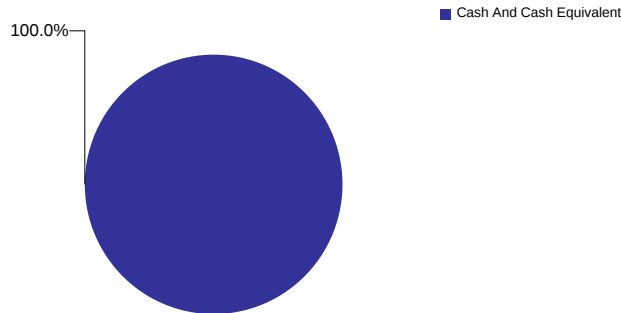
Portfolio Characteristics Duration Mix

Total Net Assets (Millions)
Weighted Average Life (Years)
Weighted Avg. Effective Duration (Years)
Weighted Average Coupon (%)
Weighted Average Current Yield (%)
Weighted Average Yield to Maturity (%)
Weighted Average Rating
Number of Holdings

233.3
0.00
0.00
4.19
0.00
0.00
AA+
6

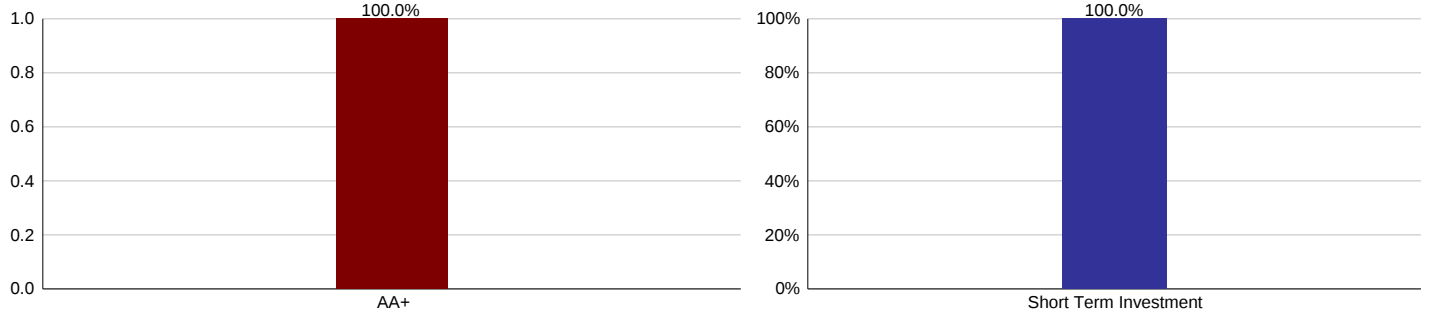


Asset Mix Top Ten Portfolio Holdings



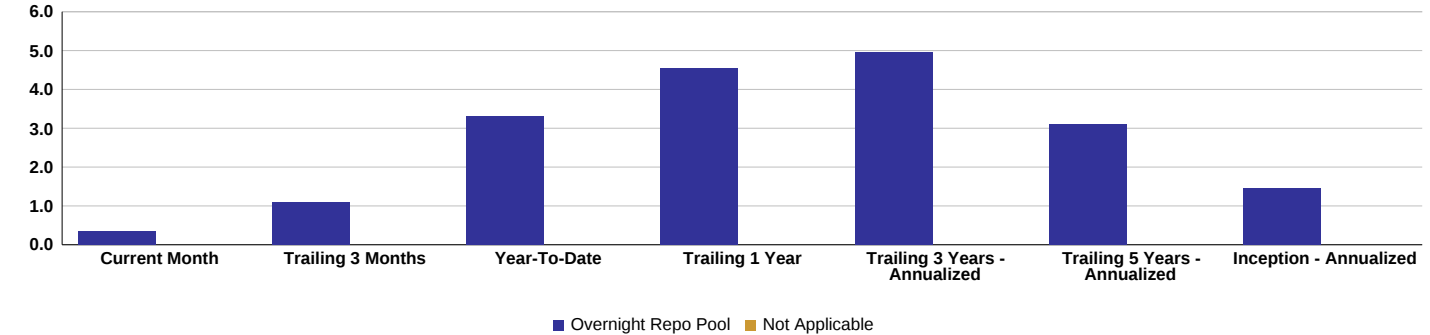
Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
ZS3BW3K	UNITED STATES OF AMERICA BOND FIXED	23.66%	4.16	1/10/2025
ZS3BW3M	UNITED STATES OF AMERICA BOND FIXED	20.63%	4.23	1/10/2025
ZS3BW8G	UNITED STATES OF AMERICA BOND FIXED	1.61%	4.23	1/10/2025
ZS3BW89	UNITED STATES OF AMERICA BOND FIXED	19.21%	4.16	1/10/2025
ZS3BW8L	UNITED STATES OF AMERICA BOND FIXED	14.26%	4.15	1/10/2025
ZS3BW8C	UNITED STATES OF AMERICA BOND FIXED	20.63%	4.23	1/10/2025

Quality/Rating Weightings Sector Weightings (as % of Market Value)



Returns Series

	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
Overnight Repo Pool	0.35	1.10	3.31	4.54	4.95	3.12	1.46
Not Applicable							
Excess							

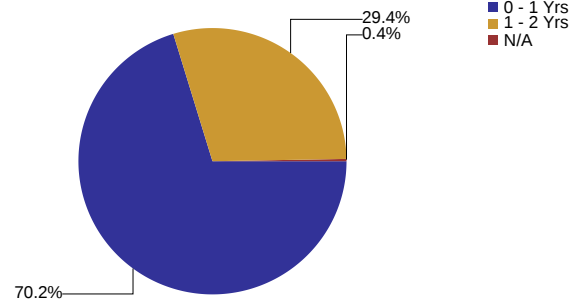


*Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Portfolio Characteristics

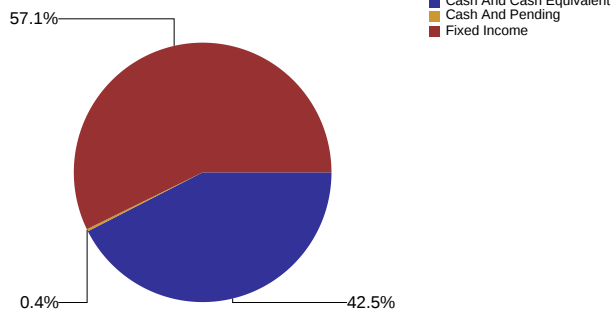
Total Net Assets (Millions)
Weighted Average Life (Years)
Weighted Avg. Effective Duration (Years)
Weighted Average Coupon (%)
Weighted Average Current Yield (%)
Weighted Average Yield to Maturity (%)
Weighted Average Rating
Number of Holdings

1,311.2
0.56
0.52
3.26
2.20
2.20
AA+
28



Asset Mix

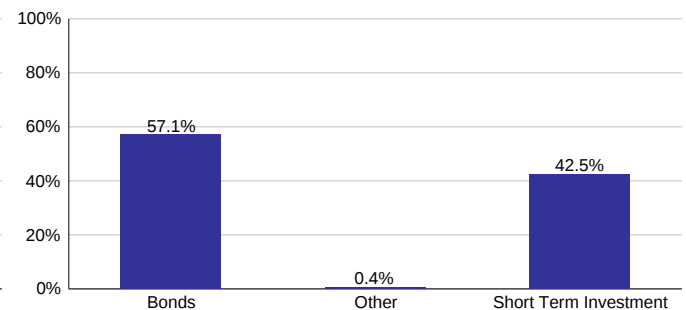
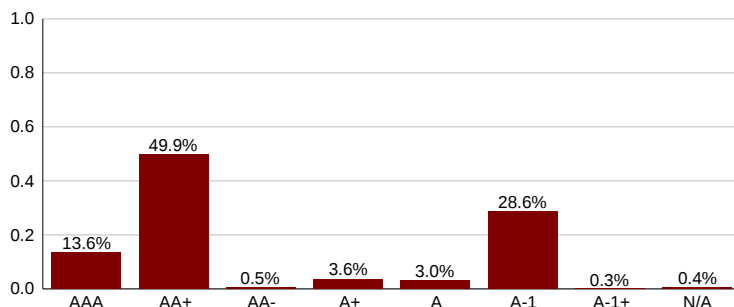
Top Ten Portfolio Holdings



Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
AIM9920P9	REPURCHASE 3.23% 06/50	28.67%	3.23	30/6/2050
31607A703	FIDELITY INSTITUTIONAL MONEY MARKET FUNDS -	5.87%	0.00	1/10/2025
857492706	STATE STREET INSTI U S GOVT MONEY MARKET FD INSTI CLASS	5.86%	0.00	1/10/2025
91282CME8	US TREASURY '26 4.25	5.84%	4.25	31/12/2026
91282CJT9	US TREASURY '27 4.0	5.81%	4.00	15/1/2027
91282CMV0	US TREASURY '27 3.875	5.76%	3.88	31/3/2027
91282CJS1	US/T 4.25 '25 USD	3.97%	4.25	31/12/2025
91282CPB1	US TREASURY '27 3.5	3.82%	3.50	30/9/2027
91282CEN7	US TREASURY '27 2.75	3.82%	2.75	30/4/2027
91282CGA3	US/T 4.0 '25 USD	6.58%	4.00	15/12/2025

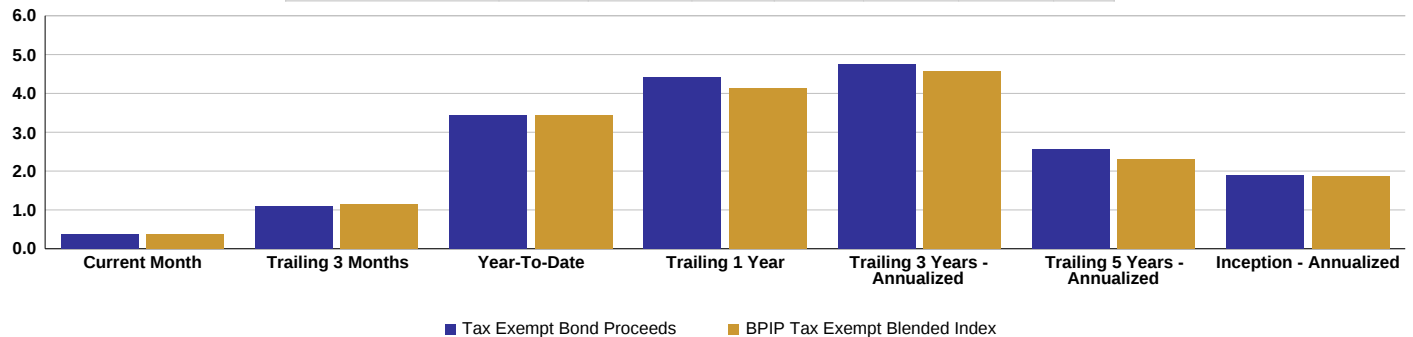
Quality/Rating Weightings

Sector Weightings (as % of Market Value)



Returns Series

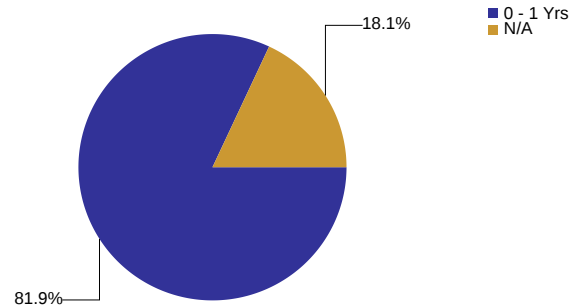
	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
Tax Exempt Bond Proceeds	0.36	1.10	3.44	4.40	4.76	2.56	1.90
BPIP Tax Exempt Blended Index	0.37	1.14	3.43	4.12	4.56	2.32	1.87
Excess	(0.01)	(0.04)	0.01	0.28	0.20	0.24	0.03



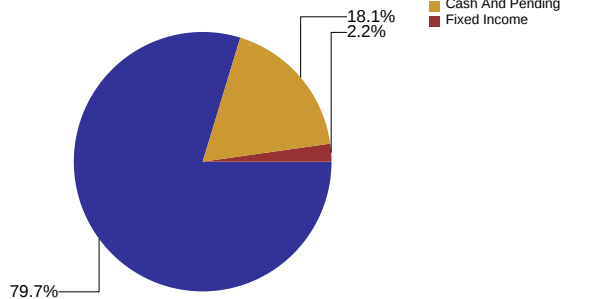
Portfolio Characteristics

Total Net Assets (Millions)
Weighted Average Life (Years)
Weighted Avg. Effective Duration (Years)
Weighted Average Coupon (%)
Weighted Average Current Yield (%)
Weighted Average Yield to Maturity (%)
Weighted Average Rating
Number of Holdings

4,215.6
0.02
0.01
2.49
1.47
1.47
A
93



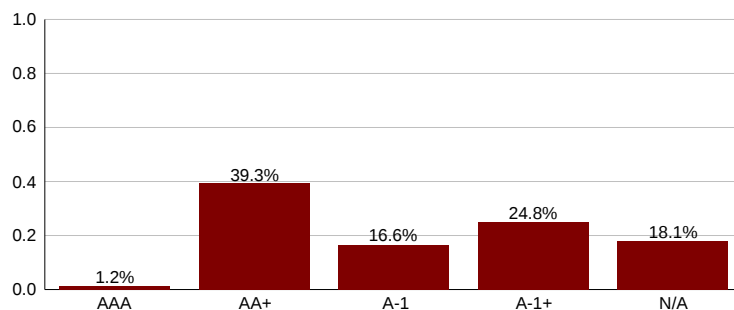
Asset Mix



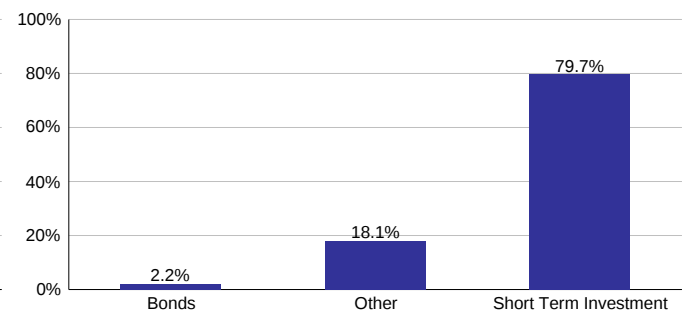
Top Ten Portfolio Holdings

Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
AAT9939H6	WASHINGTON FEDERAL	10.53%	0.00	1/10/2025
91514AEZ4	UNIVERSITY TEX UNIV REV FING SYS BDS 2016 G-1	3.51%	4.08	1/8/2045
647370JU0	NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP REV	2.01%	4.20	1/8/2042
46651VGM2	J.P. MORGAN 4.47% 01/26	1.49%	4.47	27/1/2026
3130B7CF9	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	1.45%	4.15	26/12/2025
69448WX17	PACIFIC LIFE SHORT TERM	1.45%	0.00	1/10/2025
ZS3BW09	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW81	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW7Y	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW7T	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW74	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW70	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW6W	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW6R	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW4V	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW4S	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW3F	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BVW7	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BVX7	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BVXN	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BVZZ	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW02	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW07	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW83	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW0C	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW0F	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW0H	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW0K	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW0M	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW0P	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW0R	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW0W	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW0Y	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW10	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW2J	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW38	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025
ZS3BW3C	UNITED STATES OF AMERICA BOND FIXED	1.45%	4.20	1/10/2025

Quality/Rating Weightings

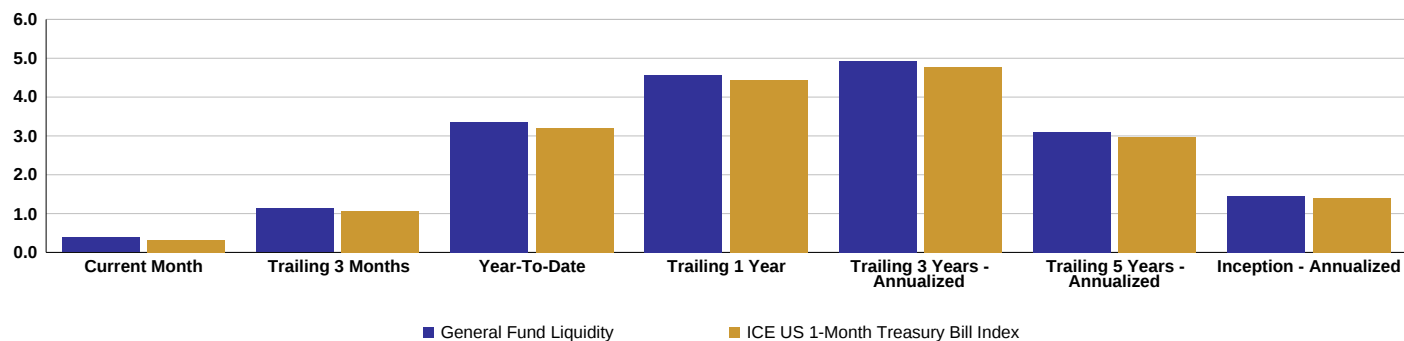


Sector Weightings (as % of Market Value)



Returns Series

	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
General Fund Liquidity	0.38	1.13	3.35	4.57	4.92	3.10	1.46
ICE US 1-Month Treasury Bill Index	0.33	1.06	3.22	4.45	4.78	2.98	1.41
Excess	0.05	0.07	0.14	0.12	0.14	0.13	0.05

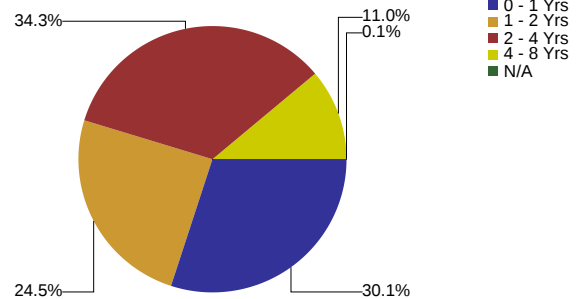


Portfolio Characteristics

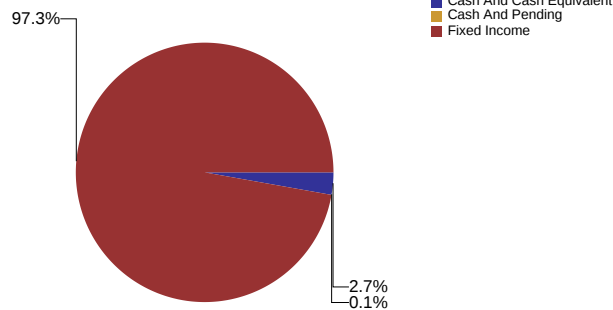
Total Net Assets (Millions)
Weighted Average Life (Years)
Weighted Avg. Effective Duration (Years)
Weighted Average Coupon (%)
Weighted Average Current Yield (%)
Weighted Average Yield to Maturity (%)
Weighted Average Rating
Number of Holdings

6,372.2
2.34
1.98
2.84
3.76
3.78
AA+
186

Duration Mix



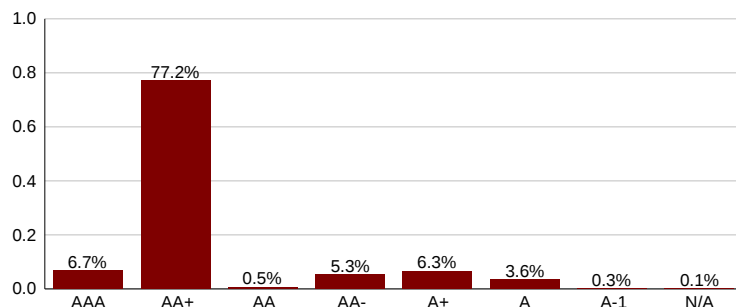
Asset Mix



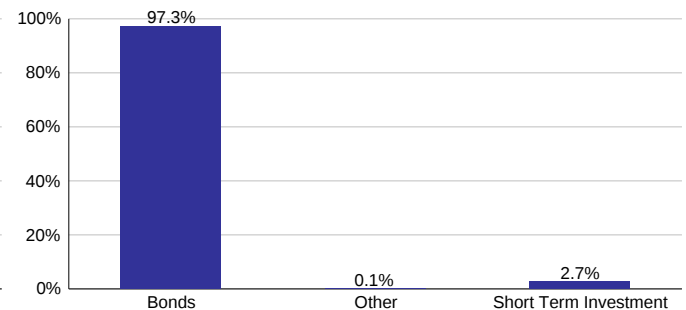
Top Ten Portfolio Holdings

Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
91282CDL2	US TREASURY '28 1.5	3.40%	1.50	30/11/2028
91282CHF1	US TREASURY '30 3.75	2.79%	3.75	31/5/2030
857492706	STATE STREET INSTI U S GOVT MONEY MARKET FD INSTI CLASS	2.38%	0.00	1/10/2025
912828ZV5	US TREASURY '27 0.5	2.19%	0.50	30/6/2027
91282CAV7	US TREASURY '27 0.625	2.07%	0.62	30/11/2027
91282CHRS	US TREASURY '30 4.0	2.00%	4.00	31/7/2030
91282CDW8	US TREASURY '29 1.75	1.83%	1.75	31/1/2029
912826B1	US TREASURY '29 2.625	1.72%	2.62	15/2/2029
91282CCE9	US TREASURY '28 1.25	1.63%	1.25	31/5/2028
9128284V9	US TREASURY '28 2.875	1.62%	2.88	15/8/2028

Quality/Rating Weightings

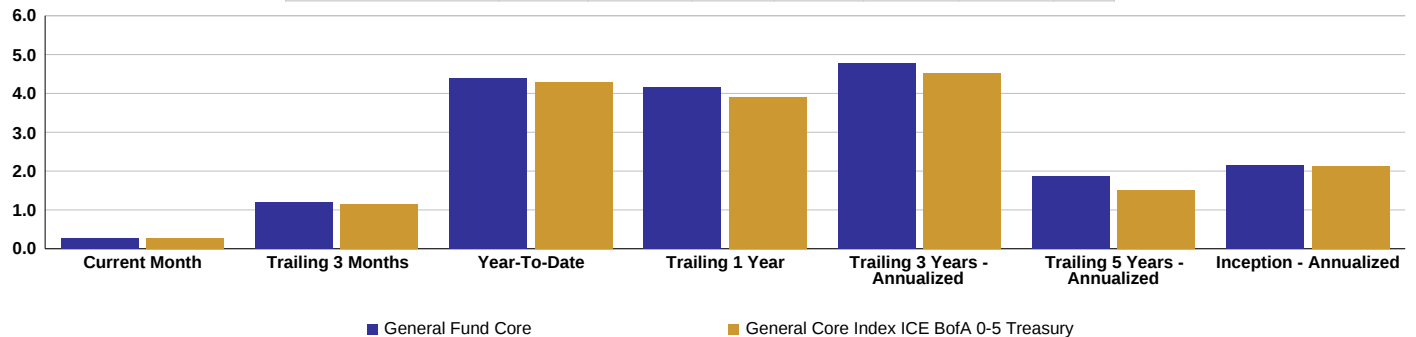


Sector Weightings (as % of Market Value)



Returns Series

	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
General Fund Core	0.28	1.20	4.40	4.15	4.78	1.86	2.16
General Core Index ICE BofA 0-5 Treasury	0.27	1.15	4.29	3.91	4.52	1.51	2.13
Excess	0.01	0.05	0.11	0.24	0.26	0.34	0.03

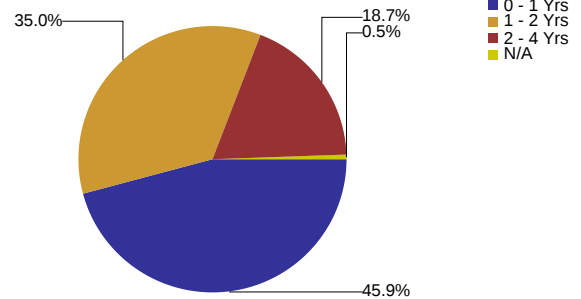


*Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

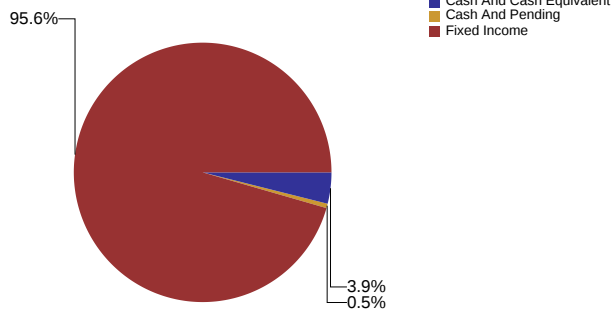
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Portfolio Characteristics

Total Net Assets (Millions)	1,074.3
Weighted Average Life (Years)	1.39
Weighted Avg. Effective Duration (Years)	1.28
Weighted Average Coupon (%)	3.45
Weighted Average Current Yield (%)	3.75
Weighted Average Yield to Maturity (%)	3.76
Weighted Average Rating	AA
Number of Holdings	74



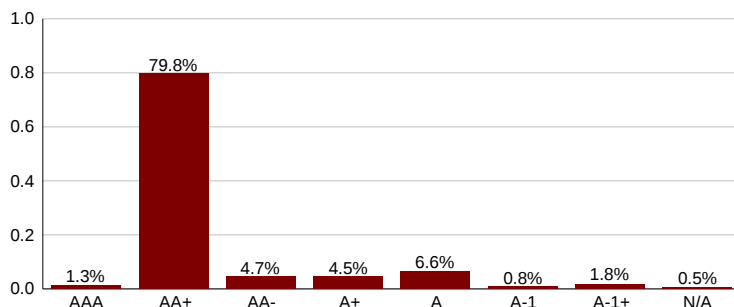
Asset Mix



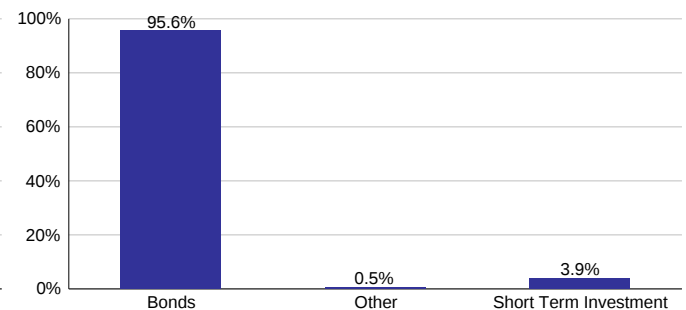
Top Ten Portfolio Holdings

Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
91282CNY3	US TREASURY '28 3.375	4.19%	3.38	15/9/2028
91282CFH9	US TREASURY '27 3.125	4.18%	3.12	31/8/2027
91282CKY6	US/T 4.625 '26 USD	3.81%	4.62	30/6/2026
91282CHM6	US/T 4.5 '26 USD	3.80%	4.50	15/7/2026
91282CCH2	US TREASURY '28 1.25	3.52%	1.25	30/6/2028
91282CKV2	US TREASURY '27 4.625	3.37%	4.62	15/6/2027
91282CH7	US/T 4.125 '26 USD	3.32%	4.12	15/6/2026
91282CHB0	US/T 3.625 '26 USD	3.31%	3.62	15/5/2026
91282CCW9	US/T 0.75 '26 USD	3.19%	0.75	31/8/2026
91282CKZ3	US TREASURY '27 4.375	2.87%	4.38	15/7/2027

Quality/Rating Weightings

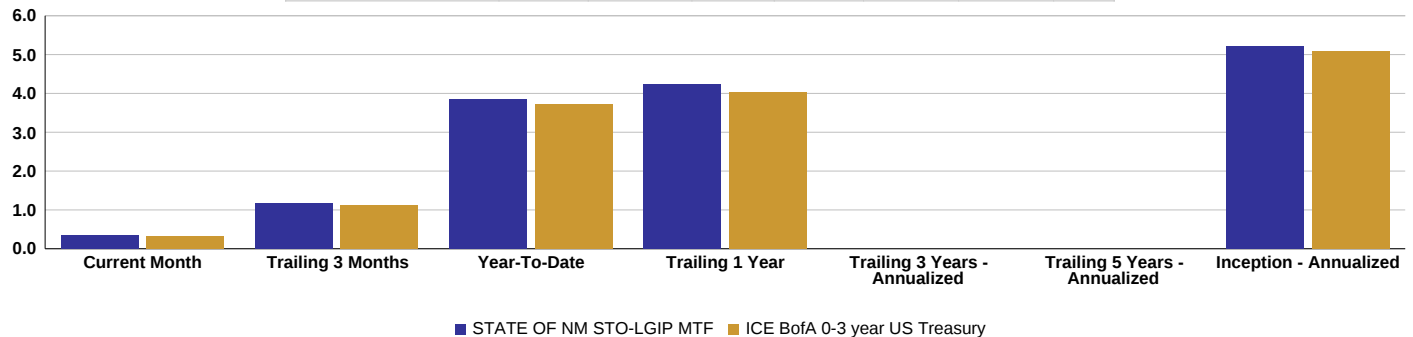


Sector Weightings (as % of Market Value)



Returns Series

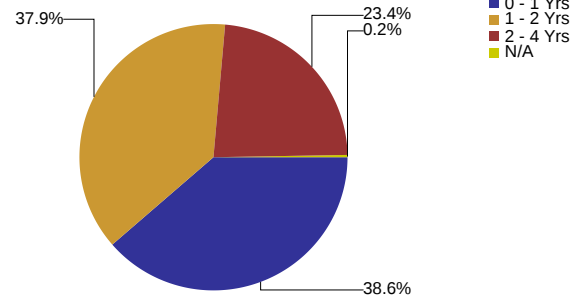
	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
STATE OF NM STO-LGIP MTF	0.35	1.17	3.84	4.23			5.21
ICE BofA 0-3 year US Treasury	0.33	1.13	3.73	4.04			5.08
Excess	0.02	0.03	0.12	0.19	0.00	0.00	0.12



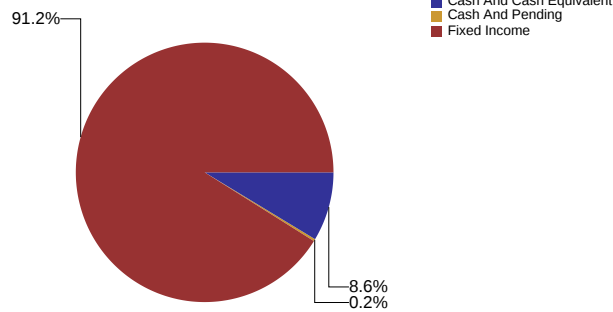
Portfolio Characteristics

Total Net Assets (Millions)
Weighted Average Life (Years)
Weighted Avg. Effective Duration (Years)
Weighted Average Coupon (%)
Weighted Average Current Yield (%)
Weighted Average Yield to Maturity (%)
Weighted Average Rating
Number of Holdings

3,210.4
1.38
1.29
3.55
3.45
3.45
AA+
84



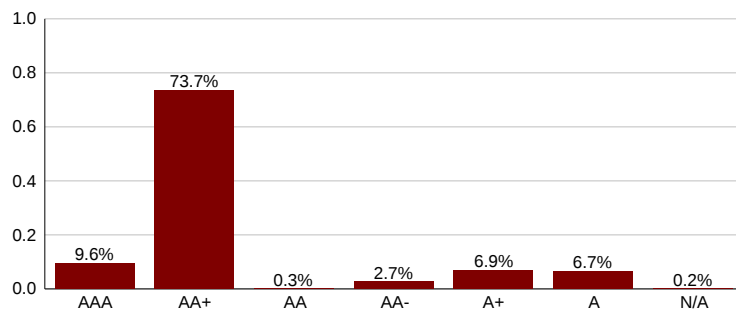
Asset Mix



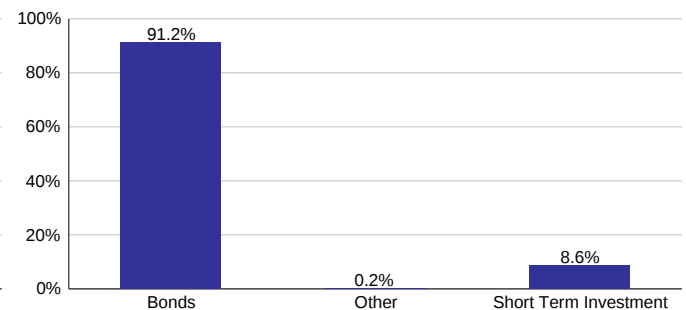
Top Ten Portfolio Holdings

Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
25160K207	DWS GOVERNMENT MONEY MARKET SERIES OPEN-END FUND	6.11%	0.00	1/10/2025
91282CGA3	US/T 4.0 '25 USD	3.95%	4.00	15/12/2025
91282CKJ9	US TREASURY '27 4.5	3.22%	4.50	15/4/2027
91282CKV2	US TREASURY '27 4.625	3.21%	4.62	15/6/2027
91282CJP7	US TREASURY '26 4.375	3.18%	4.38	15/12/2026
91282CHM6	US/T 4.5 '26 USD	3.17%	4.50	15/7/2026
91282CHH7	US/T 4.125 '26 USD	3.16%	4.12	15/6/2026
91282CHB0	US/T 3.625 '26 USD	3.16%	3.62	15/5/2026
85749Z706	STATE STREET INSTI U S GOVT MONEY MARKET FD INSTI CLASS	2.52%	0.00	1/10/2025
91282CLX7	US TREASURY '27 4.125	2.40%	4.12	15/11/2027

Quality/Rating Weightings

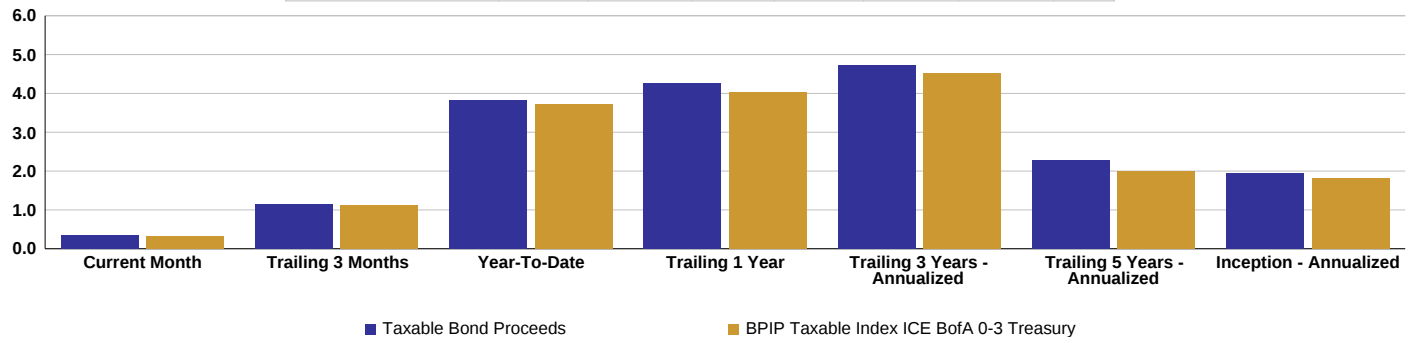


Sector Weightings (as % of Market Value)



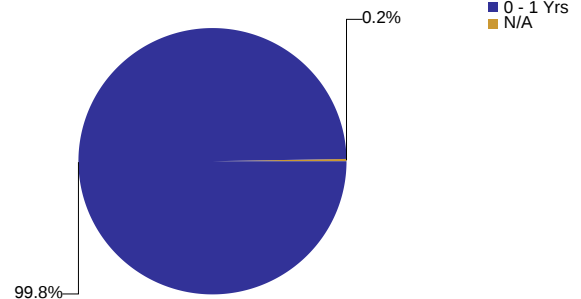
Returns Series

	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
Taxable Bond Proceeds	0.34	1.15	3.83	4.25	4.73	2.28	1.93
BPIP Taxable Index ICE BofA 0-3 Treasury	0.33	1.13	3.73	4.04	4.51	1.99	1.82
Excess	0.01	0.02	0.10	0.22	0.23	0.29	0.12



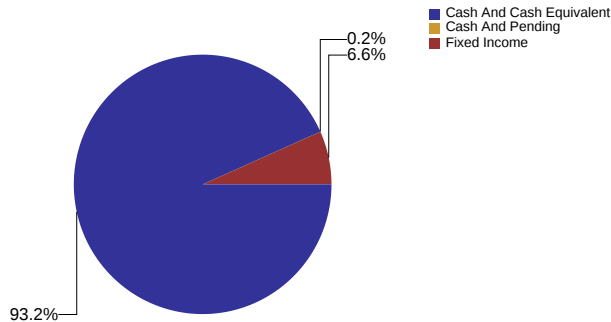
Portfolio Characteristics

Total Net Assets (Millions)	571.9
Weighted Average Life (Years)	0.05
Weighted Avg. Effective Duration (Years)	0.03
Weighted Average Coupon (%)	2.28
Weighted Average Current Yield (%)	1.87
Weighted Average Yield to Maturity (%)	1.87
Weighted Average Rating	AA+
Number of Holdings	40



Asset Mix

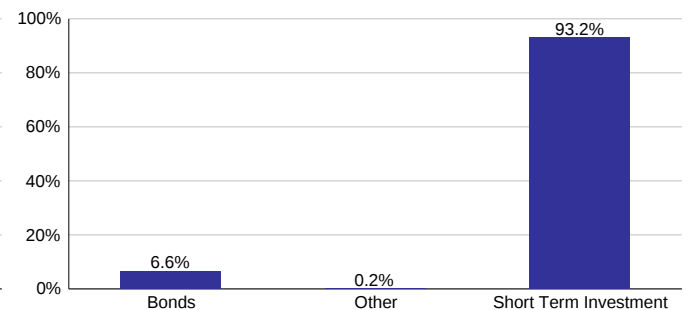
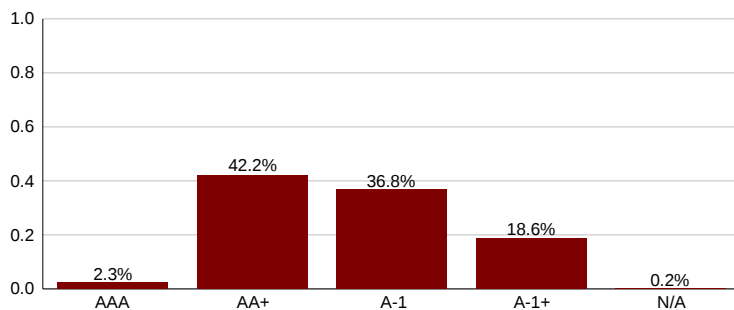
Top Ten Portfolio Holdings



Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
AAT9939H6	WASHINGTON FEDERAL	17.41%	0.00	1/10/2025
ZS3BVNX	UNITED STATES OF AMERICA BOND FIXED	8.57%	4.30	1/10/2025
ZS3BVKH	UNITED STATES OF AMERICA BOND FIXED	8.57%	4.30	1/10/2025
ZS3BVKF	UNITED STATES OF AMERICA BOND FIXED	8.57%	4.30	1/10/2025
46640PXN8	JP MORGAN CHASE ZERO 10/25	4.81%	0.00	22/10/2025
74154HBG5	PRICOA SHORT FLT 1025	4.73%	0.00	31/10/2025
313087CF9	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	4.40%	4.15	26/12/2025
912797RE9	B 0.000 25 USD	4.37%	0.00	28/10/2025
13068BLU9	STATE OF CA 4.37% 11/25	3.26%	4.37	20/11/2025
ZS3BVNZ	UNITED STATES OF AMERICA BOND FIXED	8.57%	4.30	1/10/2025

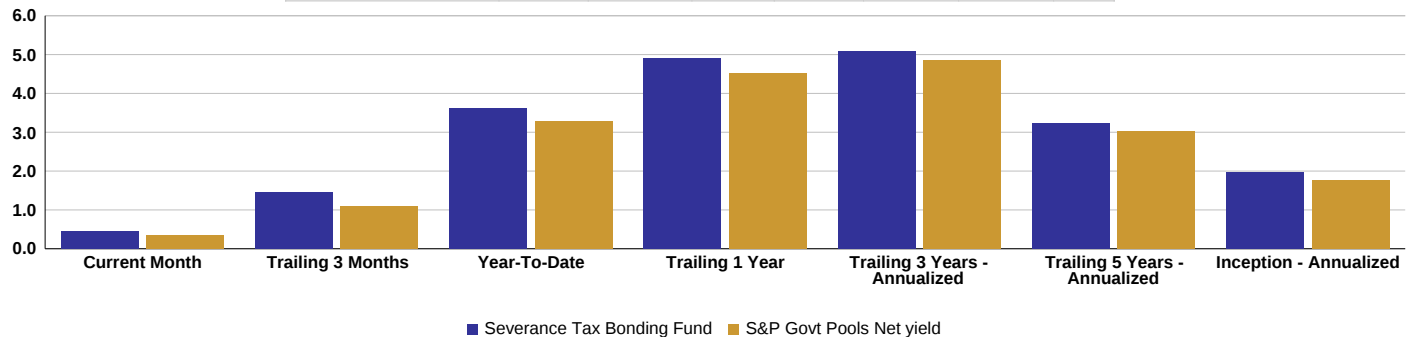
Quality/Rating Weightings

Sector Weightings (as % of Market Value)



Returns Series

	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
Severance Tax Bonding Fund	0.44	1.45	3.63	4.90	5.10	3.23	1.96
S&P Govt Pools Net yield	0.35	1.09	3.28	4.53	4.85	3.02	1.77
Excess	0.09	0.37	0.35	0.37	0.24	0.22	0.20





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*Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

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Attachment D

J.P.Morgan

Fixed Income - Standard Report New Mexico State Treasurers Office (06677) September 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	S&P Quality Rating
General Fund Core(10933700)	6,372,189,964.86	6,192,637,326.84	100.00%	0.19	2.84	2.15	9.44	0.81	3.76	1.98	0.02	2.34	3.78		
FIXED INCOME + CASH AND CASH EQUIVALENT	6,367,189,964.62	6,192,637,326.84	99.92%	0.26	2.84	2.15	9.45	0.81	3.77	1.98	0.02	2.34	3.78	Aa1	AA+
Fixed Income	6,197,525,186.76	6,023,160,866.67	97.26%	0.26	2.92	2.21	9.71	0.83	3.87	2.03	0.02	2.40	3.89	Aa1	AA+
Bonds	6,197,525,186.76	6,023,160,866.67	97.26%	0.26	2.92	2.21	9.71	0.83	3.87	2.03	0.02	2.40	3.89	Aa1	AA+
Government Bonds	4,593,190,024.45	4,449,183,930.77	72.08%	0.25	2.40	2.36	2.90	0.45	3.81	2.12	0.01	2.52	3.82	Aa1	AA+
Corporate Bonds	1,604,335,162.31	1,573,976,935.90	25.18%	0.31	4.41	1.79	29.19	1.91	4.04	1.77	0.04	2.06	4.08	Aa3	AA-
Cash And Cash Equivalent	169,664,777.86	169,476,460.17	2.66%	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Short Term Investment	169,664,777.86	169,476,460.17	2.66%	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
STIF	151,414,777.86	151,226,460.17	2.38%	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Miscellaneous	18,250,000.00	18,250,000.00	0.29%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
Cash And Pending	5,000,000.24	0.00	0.08%	(95.51)											
Other	5,000,000.24	0.00	0.08%	(95.51)											

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
 September 2025

Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
General Fund Core(10933700)					6,372,189,964.86	6,192,637,326.84	100.00%	0.19	2.84		2.15	9.44	0.81	3.76	1.98	0.02	2.34	3.78		95.55	
FIXED INCOME + CASH AND CASH EQUIVALENT					6,367,189,964.62	6,192,637,326.84	99.92%	0.26	2.84		2.15	9.45	0.81	3.77	1.98	0.02	2.34	3.78	Aa1	95.63	AA+
Fixed Income					6,197,525,186.76	6,023,160,866.67	97.26%	0.26	2.92		2.21	9.71	0.83	3.87	2.03	0.02	2.40	3.89	Aa1	98.22	AA+
Bonds					6,197,525,186.76	6,023,160,866.67	97.26%	0.26	2.92		2.21	9.71	0.83	3.87	2.03	0.02	2.40	3.89	Aa1	98.22	AA+
Government Bonds					4,593,190,024.45	4,449,183,930.77	72.08%	0.25	2.40		2.36	2.90	0.45	3.81	2.12	0.01	2.52	3.82	Aa1	97.33	AA+
FHLB 0.9 C '27 USD	3130AL5A8	US	USD	30,000,000	28,835,986.50	26,770,200	0.45%	0.30	0.90	26/02/2027	1.37	14.04	1.40	3.83	1.38	0.02	1.41	3.83	Aa1	96.03	AA+
FHLB 0.750 C '26 USD	3130ALCV4	US	USD	50,000,000	49,404,981.67	45,649,300	0.78%	0.40	0.75	24/02/2026	0.39	4.18	0.40	3.96	0.40	0.00	0.40	3.96	Aa1	98.73	AA+
FHLB 1.05 C '26 USD	3130ANGM6	US	USD	50,000,000	48,939,306.00	46,263,000	0.77%	0.48	1.05	13/08/2026	0.85	(3.34)	0.87	3.72	0.85	0.01	0.87	3.72	Aa1	97.74	AA+
FHLB 1.1 C '26 USD	3130ANMH0	US	USD	50,000,000	48,933,987.39	45,985,000	0.77%	0.51	1.10	20/08/2026	0.87	(4.06)	0.88	3.70	0.87	0.01	0.89	3.70	Aa1	97.74	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.1%	3130AQV67	US	USD	35,000,000	34,306,238.40	35,000,000	0.54%	0.48	2.10	25/02/2027	1.36	3.00	1.38	3.72	1.35	(0.01)	1.40	3.72	Aa1	97.81	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.75%	3130AQZT3	US	USD	10,730,000	10,610,051.84	10,730,000	0.17%	0.47	2.75	08/03/2027	1.39	(1.41)	1.31	3.68	1.29	(0.18)	1.44	3.68	Aa1	98.71	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 4%	3130AVLT7	US	USD	18,465,000	18,795,884.59	18,304,068.29	0.29%	0.40	4.00	14/04/2026	0.52	17.39	0.32	4.12	0.31	(0.64)	0.54	4.12	Aa1	99.94	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 4.25%	3130B0CD9	US	USD	35,000,000	35,213,430.86	34,467,300	0.55%	0.39	4.25	26/02/2029	3.13	8.13	1.93	4.10	1.98	(0.34)	3.41	4.19	Aa1	100.20	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B4BD2	US	USD	35,000,000	35,043,446.90	35,000,000	0.55%	0.36	4.32	23/12/2026	1.19	0.65	0.91	4.16	0.01	0.00	1.23	4.33	Aa1	100.03	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B7TP9	US	USD	50,000,000	50,053,585.88	50,000,000	0.79%	0.23	4.30	22/09/2027	1.91	8.57	1.93	4.12	0.00	0.00	1.94	4.12	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 4.45%	3130B7XR0	US	USD	50,000,000	49,922,293.06	50,000,000	0.78%	(0.93)	4.45	30/09/2030	4.55	12.37	4.51	4.16	0.00	0.00	4.53	4.16	Aa1	99.83	AA+
FFCB 0.680 C '26 USD	3133EL6S8	US	USD	35,000,000	34,533,559.39	33,100,550	0.54%	0.40	0.68	09/03/2026	0.43	(1.23)	0.44	3.84	0.43	0.00	0.44	3.84	Aa1	98.63	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP BOND	3133ENT91	US	USD	50,000,000	50,476,385.43	50,000,000	0.79%	0.36	4.43	20/10/2025	0.06	11.72	0.05	4.08	0.00	0.00	0.06	4.08	Aa1	100.02	AA+
FFCB 4.97 C '29 USD	3133EP6R1	US	USD	35,000,000	35,198,830.88	34,945,000	0.55%	0.42	4.97	27/03/2029	3.17	(2.92)	0.66	3.90	0.66	(0.41)	3.49	4.81	Aa1	100.51	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP BOND FIXED	3133EPEH4	US	USD	50,000,000	49,990,331.94	49,894,850	0.78%	0.40	3.88	30/03/2026	0.49	10.00	0.50	3.94	0.49	0.00	0.50	3.94	Aa1	99.97	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP BOND FIXED	3133EPFU4	US	USD	17,000,000	17,221,082.37	16,961,276.48	0.27%	0.22	3.50	12/04/2028	2.36	1.69	2.41	3.64	2.36	0.07	2.53	3.64	Aa1	99.66	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP BOND	3133EPFW0	US	USD	25,000,000	25,282,475.10	25,000,000	0.40%	0.36	4.43	17/04/2026	0.53	2.47	0.54	4.17	0.01	0.00	0.55	4.17	Aa1	100.15	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	3133ETNW3	US	USD	20,769,000	20,990,219.62	20,769,000	0.33%	0.34	4.35	03/01/2028	2.06	7.58	2.03	4.20	0.01	0.00	2.02	4.20	Aa1	100.00	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	3133ETWC7	US	USD	37,000,000	37,135,292.97	36,972,250	0.58%	0.45	4.35	02/03/2029	3.06	9.63	3.03	4.14	0.01	0.00	3.00	4.14	Aa1	100.02	AA+
FHLMC 0.650 C '25 USD	3134GW5R3	US	USD	21,000,000	21,004,737.51	19,328,820	0.33%	0.35	0.65	27/10/2025	0.07	(1.93)	0.07	4.05	0.07	0.00	0.08	4.05	Aa1	99.74	AA+
FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM	3134H1WW9	US	USD	35,000,000	35,009,907.99	34,492,850	0.55%	0.45	4.25	12/03/2029	3.17	5.30	1.27	4.31	1.28	(1.66)	3.45	4.31	Aa1	99.80	AA+
FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM	3134HAAA1	US	USD	50,000,000	50,384,698.00	49,512,500	0.79%	0.42	4.50	24/07/2029	3.44	11.08	0.86	4.52	0.99	(1.31)	3.82	4.52	Aa1	99.93	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE	3136GAFB0	US	USD	50,000,000	50,926,219.00	49,845,000	0.80%	0.11	4.50	09/04/2030	3.97	12.07	1.26	4.57	1.30	(1.98)	4.52	4.57	Aa1	99.70	AA+
FEDERAL AGRICULTURAL MORTGAGE CORP CALLABLE MEDIUM	31422X6S6	US	USD	25,000,000	25,353,879.00	25,000,000	0.40%	0.47	5.07	01/09/2028	2.92	(8.37)	1.09	4.51	1.11	(0.52)	2.92	4.51	Aa1	100.99	AA+
FEDERAL AGRICULTURAL MORTGAGE CORP CALLABLE MEDIUM	31422XXG2	US	USD	15,000,000	15,022,185.48	14,782,500	0.24%	0.47	3.10	26/04/2027	1.50	17.80	1.36	3.88	1.34	(0.30)	1.57	3.88	Aa1	98.81	AA+
FEDERAL AGRICULTURAL MORTGAGE CORP CALLABLE MEDIUM	31424WBF8	US	USD	35,000,000	36,072,108.37	35,000,000	0.57%	(0.13)	5.38	23/10/2028	2.73	77.88	1.30	4.69	1.34	(0.41)	3.06	5.12	Aa1	100.70	AA+
RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN	76116EGQ7	US	USD	27,034,000	23,350,269.30	22,643,408.06	0.37%	0.26	0.00	15/07/2029	3.65	22.02	3.79	3.90	3.72	0.16	3.79	3.90	Aa1	86.37	AA+
RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN	76116EHM5	US	USD	20,094,000	17,527,059.42	16,998,318.36	0.28%	0.29	0.00	15/04/2029	3.41	22.98	3.54	3.90	3.48	0.14	3.54	3.90	Aa1	87.23	AA+
TVA 3.875 '30 USD	880591FE7	US	USD	12,000,000	12,096,684.13	11,951,160	0.19%	0.10	3.88	01/08/2030	4.35	7.02	4.43	3.82	4.35	0.22	4.84	3.82	Aa1	100.24	AA+
US TREASURY '27 2.25	9128283F5	US	USD	25,000,000	24,517,153.53	23,066,406.25	0.38%	0.27	2.25	15/11/2027	2.03	(0.62)	0.00	3.62	2.03	0.05	2.12	3.62	Aa1	97.22	AA+
US TREASURY '28 2.875	9128284V9	US	USD	105,000,000	103,240,429.43	100,988,867.19	1.62%	0.18	2.88	15/08/2028	2.72	(0.42)	0.00	3.63	2.72	0.09	2.88	3.63	Aa1	97.96	AA+
US TREASURY '29 2.625	9128286B1	US	USD	112,500,000	109,229,703.92	104,328,320.32	1.71%	0.14	2.62	15/02/2029	3.18	(0.27)	0.00	3.65	3.18	0.12	3.38	3.65	Aa1	96.76	AA+
US/T 1.375 '26 USD	912828YD6	US	USD	50,000,000	49,001,452.31	46,617,187.5	0.77%	0.42	1.38	31/08/2026	0.90	(0.57)	0.00	3.74	0.90	0.01	0.92	3.74	Aa1	97.89	AA+
US TREASURY '26 1.625	912828YU8	US	USD	35,000,000	34,368,090.60	31,621,679.69	0.54%	0.39	1.62	30/11/2026	1.13	(0.59)	0.00	3.70	1.13	0.02	1.17	3.70	Aa1	97.65	AA+
US TREASURY '30 1.5	912828Z94	US	USD	105,000,000	95,952,131.19	92,980,273.44	1.51%	0.09	1.50	15/02/2030	4.16	(1.67)	0.00	3.70	4.16	0.20	4.38	3.70	Aa1	91.19	AA+
US TREASURY '27 0.5	912828ZV5	US	USD	147,000,000	139,439,536.71	130,394,335.95	2.19%	0.30	0.50	30/06/2027	1.71	(0.46)	0.00	3.64	1.71	0.04	1.75	3.64	Aa1	94.73	AA+
US TREASURY '27 0.375	91282CAL5	US	USD	40,000,000	37,523,849.69	33,110,156.25	0.59%	0.29	0.38	30/09/2027	1.96	(1.08)	0.00	3.62	1.96	0.05	2.00	3.62	Aa1	93.81	AA+
T 0.250 '25 USD	91282CAT8	US	USD	47,000,000	46,900,630.05	44,824,414.07	0.74%	0.35	0.25	31/10/2025	0.08	(1.69)	0.00	4.14	0.08	0.00	0.08	4.14	Aa1	99.68	AA+
US TREASURY '27 0.625	91282CA77	US	USD	140,000,000	131,680,775.78	121,689,453.14	2.07%	0.26	0.62	30/11/2027	2.11	(2.14)	0.00	3.60	2.11	0.06	2.17	3.60	Aa1	93.85	AA+
US/T 0.375 '26 USD	91282CBH3	US	USD	12,000,000	11,864,753.44	11,970,955.56	0.19%	0.37	0.38	31/01/2026	0.33	(2.79)	0.00	3.98	0.34	0.00	0.33	3.98	Aa1	98.81	AA+
US TREASURY '28 1.25	91282CBS9	US	USD	14,100,000	13,309,562.33	12,947,214.84	0.21%	0.22	1.25	31/03/2028	2.42	(0.71)	0.00	3.62	2.42	0.07	2.50	3.62	Aa1	94.39	AA+
US/T 0.75 '26 USD	91282CBT7	US	USD	86,500,000	85,188,739.10	82,192,154.37	1.34%	0.38	0.75	31/03/2026	0.49	(1.07)	0.00	3.84	0.49	0.00	0.50	3.84	Aa1	98.48	AA+
US/T 0.75 '26 USD	91282CBW0	US	USD	34,500,000	34,003,992.02	34,389,743.03	0.53%	0.42	0.75	30/04/2026	0.57	(0.28)	0.00	3.81	0.57	0.01	0.58	3.81	Aa1	98.25	AA+
US TREASURY '28 1.25	91282CBZ3	US	USD	50,000,000	47,365,064.41	45,157,812.5	0.74%	0.20	1.25	30/04/2028	2.49	(0.80)	0.00	3.62	2.49	0.08	2.58	3.62	Aa1	94.21	AA+
US TREASURY '28 1.25	91282CC9	US	USD	110,000,000	103,870,683.36	96,452,148.44	1.63%	0.20	1.25	31/05/2028	2.57	0.01	0.00	3.63	2.57	0.08	2.67	3.63	Aa1	94.01	AA+
US/T 0.875 '26 USD	91282CCJ8	US	USD	15,000,000	14,713,657.46	14,963,476.57	0.23%	0.41	0.88	30/06/2026	0.73	0.90	0.00	3.78	0.73	0.01	0.75	3.78	Aa1	97.87	AA+

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Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
US/T 0.625 '26 USD	91282CCP4	US	USD	59,275,000	57,819,419.93	58,888,863.29	0.91%	0.41	0.62	31/07/2026	0.82	1.61	0.00	3.77	0.82	0.01	0.83	3.77	Aa1	97.44	AA+
US TREASURY '28 1.0	91282CCR0	US	USD	72,000,000	67,061,616.67	61,867,382.82	1.05%	0.16	1.00	31/07/2028	2.75	0.08	0.00	3.63	2.75	0.09	2.83	3.63	Aa1	92.97	AA+
US/T 0.75 '26 USD	91282CCW9	US	USD	51,900,000	50,543,792.02	50,152,320.33	0.79%	0.42	0.75	31/08/2026	0.90	(0.10)	0.00	3.75	0.90	0.01	0.92	3.75	Aa1	97.32	AA+
US TREASURY '26 0.875	91282CCZ2	US	USD	70,000,000	68,067,385.99	69,028,653.44	1.07%	0.43	0.88	30/09/2026	0.98	(1.50)	0.00	3.72	0.98	0.01	1.00	3.72	Aa1	97.24	AA+
US TREASURY '28 1.375	91282CDF5	US	USD	85,000,000	79,917,611.67	72,921,875.01	1.25%	0.15	1.38	31/10/2028	2.96	(0.03)	0.00	3.64	2.96	0.10	3.08	3.64	Aa1	93.45	AA+
US TREASURY '26 1.25	91282CDK4	US	USD	75,000,000	73,220,334.73	75,067,187.51	1.15%	0.38	1.25	30/11/2026	1.14	0.94	0.00	3.72	1.14	0.02	1.17	3.72	Aa1	97.21	AA+
US TREASURY '28 1.5	91282CDL2	US	USD	230,000,000	216,523,879.93	203,232,812.5	3.40%	0.14	1.50	30/11/2028	3.03	0.11	0.00	3.65	3.03	0.11	3.17	3.65	Aa1	93.64	AA+
US TREASURY '26 1.25	91282CDQ1	US	USD	40,000,000	38,937,296.30	39,974,880.8	0.61%	0.38	1.25	31/12/2026	1.22	0.38	0.00	3.70	1.22	0.02	1.25	3.70	Aa1	97.03	AA+
US TREASURY '29 1.75	91282CDW8	US	USD	123,500,000	116,555,431.93	110,859,003.92	1.83%	0.14	1.75	31/01/2029	3.18	(0.35)	0.00	3.65	3.19	0.12	3.33	3.65	Aa1	94.08	AA+
US TREASURY '29 1.875	91282CEB3	US	USD	21,000,000	19,843,445.43	18,617,148.44	0.31%	0.14	1.88	28/02/2029	3.26	0.28	0.00	3.65	3.25	0.12	3.42	3.65	Aa1	94.33	AA+
US TREASURY '27 1.875	91282CEC1	US	USD	35,000,000	34,193,502.80	34,957,617.19	0.54%	0.37	1.88	28/02/2027	1.38	0.14	0.00	3.68	1.38	0.03	1.42	3.68	Aa1	97.54	AA+
US TREASURY '27 2.5	91282CEF4	US	USD	98,200,000	96,549,619.51	96,651,086.74	1.52%	0.35	2.50	31/03/2027	1.45	0.27	0.00	3.67	1.45	0.03	1.50	3.67	Aa1	98.31	AA+
US TREASURY '29 2.875	91282CEM9	US	USD	100,000,000	98,554,687.00	93,504,687.51	1.55%	0.12	2.88	30/04/2029	3.33	0.93	0.00	3.67	3.32	0.13	3.58	3.67	Aa1	97.35	AA+
US TREASURY '27 2.75	91282CEN7	US	USD	85,000,000	84,806,122.83	82,998,437.51	1.33%	0.34	2.75	30/04/2027	1.52	0.02	0.00	3.65	1.51	0.03	1.58	3.65	Aa1	98.62	AA+
US TREASURY '29 2.75	91282CES6	US	USD	55,000,000	53,778,807.13	51,204,882.82	0.84%	0.11	2.75	31/05/2029	3.42	0.62	0.00	3.67	3.41	0.14	3.67	3.67	Aa1	96.86	AA+
US TREASURY '29 2.625	91282CF00	US	USD	102,000,000	98,618,132.30	97,257,324.22	1.55%	0.11	2.62	31/07/2029	3.59	0.71	0.00	3.68	3.59	0.15	3.83	3.68	Aa1	96.24	AA+
US TREASURY '29 3.125	91282CFJ5	US	USD	105,000,000	103,131,772.27	101,801,171.89	1.62%	0.09	3.12	31/08/2029	3.64	0.68	0.00	3.69	3.64	0.16	3.92	3.69	Aa1	97.95	AA+
US TREASURY '29 4.0	91282CFT3	US	USD	51,200,000	52,633,043.48	50,633,968.76	0.83%	0.10	4.00	31/10/2029	3.68	0.59	0.00	3.70	3.68	0.16	4.08	3.70	Aa1	101.12	AA+
US TREASURY '30 3.5	91282CGJ4	US	USD	45,200,000	45,083,392.10	43,479,031.25	0.71%	0.11	3.50	31/01/2030	3.96	(0.10)	0.00	3.71	3.96	0.18	4.33	3.71	Aa1	99.15	AA+
US TREASURY '28 4.0	91282CGP0	US	USD	25,000,000	25,306,338.36	24,993,164.06	0.40%	0.25	4.00	29/02/2028	2.28	(0.82)	0.00	3.61	2.28	0.06	2.42	3.61	Aa1	100.88	AA+
US TREASURY '30 3.625	91282CGS4	US	USD	15,000,000	14,939,970.42	14,771,484.38	0.23%	0.10	3.62	31/03/2030	4.12	0.04	0.00	3.72	4.12	0.20	4.50	3.72	Aa1	99.59	AA+
US TREASURY '30 3.5	91282CGZ8	US	USD	40,000,000	40,201,494.37	39,261,718.75	0.63%	0.09	3.50	30/04/2030	4.14	0.25	0.00	3.73	4.13	0.20	4.58	3.73	Aa1	99.04	AA+
US TREASURY '30 3.75	91282CHF1	US	USD	175,000,000	177,328,476.33	173,954,492.2	2.78%	0.11	3.75	31/05/2030	4.19	(0.26)	0.00	3.73	4.19	0.21	4.67	3.73	Aa1	100.07	AA+
US/T 4.125 '26 USD	91282CHH7	US	USD	50,000,000	50,724,622.06	49,111,328.13	0.80%	0.42	4.12	15/06/2026	0.68	(0.72)	0.00	3.78	0.68	0.01	0.71	3.78	Aa1	100.23	AA+
US TREASURY '30 4.0	91282CHR5	US	USD	125,000,000	127,253,523.80	126,247,070.31	2.00%	0.02	4.00	31/07/2030	4.34	(0.63)	0.00	3.74	4.34	0.22	4.83	3.74	Aa1	101.13	AA+
US TREASURY '28 4.375	91282CHX2	US	USD	45,000,000	46,084,414.81	44,985,937.5	0.72%	0.18	4.38	31/08/2028	2.71	(0.40)	0.00	3.63	2.72	0.09	2.92	3.63	Aa1	102.04	AA+
US TREASURY '27 4.0	91282CJT9	US	USD	17,000,000	17,207,880.43	16,739,687.5	0.27%	0.39	4.00	15/01/2027	1.24	(0.14)	0.00	3.70	1.24	0.02	1.29	3.70	Aa1	100.38	AA+
US TREASURY '29 4.0	91282CJW2	US	USD	58,250,000	59,272,837.41	58,077,207.04	0.93%	0.15	4.00	31/01/2029	3.08	(0.35)	0.00	3.65	3.08	0.11	3.33	3.65	Aa1	101.08	AA+
US TREASURY '27 4.25	91282CKE0	US	USD	50,000,000	50,500,172.65	50,388,671.88	0.79%	0.37	4.25	15/03/2027	1.40	0.87	0.00	3.67	1.40	0.03	1.46	3.67	Aa1	100.81	AA+
US TREASURY '27 4.375	91282CKZ3	US	USD	30,000,000	30,654,364.73	29,969,531.25	0.48%	0.32	4.38	15/07/2027	1.70	0.22	0.00	3.64	1.70	0.04	1.79	3.64	Aa1	101.25	AA+
US TREASURY '29 3.625	91282CLK5	US	USD	50,000,000	50,034,120.09	49,888,671.88	0.79%	0.11	3.62	31/08/2029	3.61	0.78	0.00	3.69	3.61	0.15	3.92	3.69	Aa1	99.76	AA+
US TREASURY '29 4.375	91282CMD0	US	USD	15,850,000	16,435,114.89	15,809,755.86	0.26%	0.11	4.38	31/12/2029	3.82	0.20	0.00	3.71	3.82	0.17	4.25	3.71	Aa1	102.59	AA+
FEDERAL HOME LOAN MORTGAGE CORP DISCOUNT NOTES	31344ANP5	US	USD	9,343,000	8,097,649.11	7,847,372.56	0.13%	0.25	0.00	15/07/2029	3.65	12.97	3.79	3.81	3.72	0.16	3.79	3.81	Aa1	86.67	AA+
RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN	76116EGM6	US	USD	3,184,000	2,929,764.96	2,631,862.56	0.05%	0.39	0.00	15/01/2028	2.21	2.76	2.30	3.66	2.26	0.06	2.29	3.66	Aa1	92.02	AA+
RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN	76116EGP9	US	USD	30,853,000	27,340,305.42	24,773,416.35	0.43%	0.31	0.00	15/01/2029	3.17	5.12	3.30	3.71	3.24	0.12	3.29	3.71	Aa1	88.61	AA+
RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN	76116EHK9	US	USD	4,964,000	4,513,339.04	4,053,205.28	0.07%	0.38	0.00	15/04/2028	2.45	14.61	2.55	3.78	2.50	0.07	2.54	3.78	Aa1	90.92	AA+
RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN	76116EHL7	US	USD	9,669,000	8,654,163.03	7,960,777.77	0.14%	0.33	0.00	15/10/2028	2.93	3.74	3.04	3.68	2.99	0.10	3.04	3.68	Aa1	89.50	AA+
RESOLUTION FUNDING CORP DISCOUNT NOTES ZERO CPN	76116FAB3	US	USD	58,950,000	49,856,130.13	46,898,213.5	0.78%	0.20	0.00	15/01/2030	4.13	22.53	4.29	3.94	4.22	0.20	4.29	3.94	Aa1	84.57	AA+
TENNESSEE VALLEY AUTHORITY DISCOUNT NOTES ZERO CPN	88059ENP5	US	USD	4,650,000	4,190,783.76	4,049,080.5	0.07%	0.34	0.00	15/07/2028	2.69	12.30	2.80	3.76	2.75	0.09	2.79	3.76	Aa1	90.12	AA+
IADB 0.875 '26 USD	4581X0DV7	IFD	USD	20,000,000	19,747,499.89	19,908,400	0.31%	0.37	0.88	20/04/2026	0.54	10.41	0.55	3.94	0.54	0.01	0.56	3.94	Aaa	98.35	AAA
IADB 4.500 '26 USD	4581X0EK0	IFD	USD	30,000,000	30,613,260.00	29,976,900	0.48%	0.36	4.50	15/05/2026	0.60	12.55	0.61	3.93	0.60	0.01	0.62	3.93	Aaa	100.34	AAA
IBRD 0.500 '25 USD	459058JL8	IFD	USD	20,000,000	19,989,620.00	19,977,400	0.31%	0.37	0.50	28/10/2025	0.08	3.47	0.08	4.10	0.08	0.00	0.08	4.10	Aaa	99.74	AAA
IBRD 0.650 '26 USD	459058JS3	IFD	USD	30,100,000	29,652,654.80	27,751,430	0.47%	0.49	0.65	10/02/2026	0.35	12.38	0.36	5.10	0.36	0.00	0.36	5.10	Aaa	98.42	AAA
IBRD 0.85 C '27 USD	459058JT1	IFD	USD	34,027,000	32,341,301.29	30,029,291.09	0.51%	0.65	0.85	10/02/2027	1.32	14.71	1.36	4.74	1.33	0.02	1.36	4.74	Aaa	94.93	AAA
IBRD 0.875 '26 USD	459058JX2	IFD	USD	20,000,000	19,573,000.44	19,911,800	0.31%	0.32	0.88	15/07/2026	0.77	11.70	0.79	3.88	0.77	0.01	0.79	3.88	Aaa	97.68	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION &	459058KK8	IFD	USD	25,000,000	25,061,113.14	25,062,250	0.39%	0.44	4.12	23/09/2026	0.23	12.07	0.97	4.34	0.02	0.00	0.98	4.34	Aaa	100.14	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION &	459058LD3	IFD	USD	38,067,000	38,284,403.86	38,118,024.17	0.60%	0.45	4.12	23/02/2027	0.15	7.92	1.36	4.41	0.02	0.00	1.40	4.41	Aaa	100.10	AAA
IFC 4.25 '29 USD	45950KDHO	IFD	USD	25,000,000	25,710,151.11	24,876,500	0.40%	0.51	4.25	02/07/2029	3.42	6.11	3.48	3.73	3.42	0.14	3.76	3.73	Aaa	101.79	AAA
INTERNATIONAL FINANCE CORP BOND FIXED 3.74%	45950VRV0	IFD	USD	35,000,000	35,046,935.78	35,000,000	0.55%	0.48	3.74	09/02/2027	1.30	34.80	1.33	4.05	1.31	0.02	1.36	4.05	Aaa	99.59	AAA
Corporate Bonds					1,604,335,162.31	1,573,976,935.90	25.18%	0.31	4.41		1.79	29.19	1.91	4.04	1.77	0.04	2.06	4.08	Aa3	100.76	AA-
MASSMU 4.45 '28 USD	57629TBW6	US	USD	20,000,000	20,208,040.09	19,976,200	0.32%	0.20	4.45	27/03/2028	2.34	39.83	2.38	4.03	2.34	0.07	2.49	4.03	Aa3	100.99	AA+
MASSMU																					

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
September 2025

Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
MET 4.85 '27 USD	58989V2G8	US	USD	4,000,000	4,078,513.23	3,996,560	0.06%	0.39	4.85	16/01/2027	1.23	35.60	1.27	4.08	1.25	0.02	1.29	4.08	Aa3	100.95	AA-
MET 4.2 '30 USD	58989V2L7	US	USD	20,000,000	19,900,513.60	19,956,200	0.31%	(0.40)	4.20	16/09/2030	4.42	58.10	4.52	4.35	4.44	0.23	4.96	4.35	Aa3	99.33	AA-
MET 5.05 '28 USD	592179KF1	US	USD	35,000,000	36,152,986.14	34,996,850	0.57%	0.35	5.05	06/01/2028	2.11	43.08	2.15	4.07	2.11	0.06	2.27	4.07	Aa3	102.10	AA-
MET 5.05 '27 USD	592179KL8	US	USD	19,000,000	19,613,047.65	18,976,440	0.31%	0.49	5.05	11/06/2027	1.59	35.48	1.62	4.01	1.60	0.03	1.70	4.01	Aa3	101.68	AA-
MET 4.15 '28 USD	592179KR5	US	USD	13,500,000	13,590,244.26	13,498,920	0.21%	0.28	4.15	25/08/2028	2.70	41.40	2.75	4.06	2.71	0.09	2.90	4.06	Aa3	100.25	AA-
MET 4.4 '27 USD	59217GFB0	US	USD	5,000,000	5,086,628.11	4,996,200	0.08%	0.38	4.40	30/06/2027	1.65	37.70	1.68	4.03	1.65	0.04	1.75	4.03	Aa3	100.62	AA-
MET 5.4 '28 USD	59217GFQ7	US	USD	20,000,000	20,783,832.40	19,968,000	0.33%	0.24	5.40	12/09/2028	2.71	43.26	2.77	4.08	2.72	0.09	2.95	4.08	Aa3	103.63	AA-
MET 4.85 '29 USD	59217GFR5	US	USD	20,000,000	20,639,177.69	19,998,200	0.32%	0.15	4.85	08/01/2029	2.97	50.11	3.04	4.16	2.98	0.11	3.27	4.16	Aa3	102.08	AA-
NSCCLF 5.1 C '27 USD	637639AH8	US	USD	45,510,000	47,342,881.88	46,145,376.5	0.74%	0.45	5.10	21/11/2027	1.98	34.13	1.96	3.98	1.93	0.03	2.14	4.02	Aa1	102.19	AA+
NSCCLF 5.0 C '28 USD	637639AK1	US	USD	5,000,000	5,208,426.83	4,986,450	0.08%	0.31	5.00	30/05/2028	2.44	37.21	2.49	3.98	2.45	0.07	2.67	4.00	Aa1	102.49	AA+
NSCCLF 4.9 C '29 USD	637639AM7	US	USD	15,000,000	15,609,619.28	14,973,000	0.24%	0.50	4.90	26/06/2029	3.36	39.41	3.38	4.08	3.32	0.12	3.74	4.09	Aa1	102.77	AA+
NSCCLF 4.7 C '30 USD	637639AQ8	US	USD	25,000,000	25,970,803.19	24,984,500	0.41%	0.32	4.70	20/05/2030	4.07	42.69	4.12	4.17	4.05	0.18	4.64	4.18	Aa1	102.17	AA+
NYLIFE 1.150 '26 USD	64952WED1	US	USD	17,000,000	16,721,392.40	16,989,060	0.26%	0.39	1.15	09/06/2026	0.67	30.88	0.69	4.11	0.67	0.01	0.69	4.11	Aa1	98.00	AA+
NYLIFE 4.85 '28 USD	64952WEY5	US	USD	8,000,000	8,231,595.46	7,995,440	0.13%	0.42	4.85	09/01/2028	2.12	37.66	2.16	4.02	2.13	0.06	2.28	4.02	Aa1	101.79	AA+
NYLIFE 4.700 '26 USD	64952WFB4	US	USD	30,000,000	30,770,964.13	29,968,800	0.48%	0.36	4.70	02/04/2026	0.48	36.99	0.49	4.23	0.48	0.00	0.51	4.23	Aa1	100.23	AA+
NYLIFE 4.9 '28 USD	64952WFD0	US	USD	10,000,000	10,371,745.90	9,990,800	0.16%	0.35	4.90	13/06/2028	2.48	37.53	2.53	4.01	2.49	0.08	2.70	4.01	Aa1	102.25	AA+
NYLIFE 4.7 '29 USD	64952WFF5	US	USD	5,000,000	5,132,098.27	4,990,950	0.08%	0.31	4.70	29/01/2029	3.04	44.27	3.10	4.10	3.05	0.11	3.33	4.10	Aa1	101.83	AA+
NYLIFE 5.0 '29 USD	64952WFG3	US	USD	15,000,000	15,665,238.78	14,971,200	0.25%	0.30	5.00	08/06/2029	3.30	48.17	3.36	4.16	3.30	0.13	3.68	4.16	Aa1	102.84	AA+
NYLIFE 5.450 '26 USD	64953BBF4	US	USD	10,000,000	10,160,849.86	9,998,100	0.16%	0.46	5.45	18/09/2026	0.94	20.26	0.95	3.95	0.94	0.01	0.97	3.95	Aa1	101.41	AA+
NYLIFE 4.9 '27 USD	64953BBM9	US	USD	10,000,000	10,391,501.09	9,994,800	0.16%	0.42	4.90	02/04/2027	1.41	21.06	1.43	3.88	1.41	0.03	1.51	3.88	Aa1	101.48	AA+
NWMLIC 4.35 '27 USD	66815L2K4	US	USD	7,000,000	7,070,191.47	6,997,200	0.11%	0.54	4.35	15/09/2027	1.86	27.80	1.90	3.92	1.86	0.04	1.96	3.92	Aa1	100.81	AA+
NWMLIC 4.700 '26 USD	66815L2L2	US	USD	30,000,000	30,773,511.37	29,991,600	0.48%	0.39	4.70	06/04/2026	0.50	26.59	0.50	4.12	0.49	0.00	0.52	4.12	Aa1	100.29	AA+
NWMLIC 4.9 '28 USD	66815L2M0	US	USD	19,000,000	19,735,491.35	18,994,110	0.31%	0.39	4.90	12/06/2028	2.48	32.12	2.53	3.96	2.48	0.08	2.70	3.96	Aa1	102.39	AA+
NWMLIC 5.07 '27 USD	66815L2R9	US	USD	3,500,000	3,557,595.16	3,499,615	0.06%	0.42	5.07	25/03/2027	1.42	31.16	1.45	3.98	1.42	0.03	1.49	3.98	Aa1	101.56	AA+
NWMLIC 4.11 '27 USD	66815L2T5	US	USD	11,500,000	11,551,544.35	11,499,655	0.18%	0.38	4.11	12/09/2027	1.85	33.95	1.89	3.98	1.86	0.04	1.95	3.98	Aa1	100.23	AA+
NWMLIC 4.96 '30 USD	66815L2U2	US	USD	14,500,000	15,026,666.49	14,499,420	0.24%	0.32	4.96	13/01/2030	3.80	57.62	3.88	4.30	3.81	0.17	4.29	4.30	Aa1	102.56	AA+
NWMLIC 4.6 '30 USD	66815L2W8	US	USD	25,000,000	25,759,763.19	24,995,500	0.40%	0.20	4.60	03/06/2030	4.12	48.98	4.20	4.23	4.12	0.20	4.68	4.23	Aa1	101.53	AA+
NWMLIC 4.125 '28 USD	66815L2X6	US	USD	17,125,000	17,263,581.33	17,125,000	0.27%	0.39	4.12	25/08/2028	2.70	33.77	2.76	3.98	2.71	0.09	2.90	3.98	Aa1	100.40	AA+
PRU 1.200 '26 USD	74153WCP2	US	USD	25,000,000	24,413,998.75	24,943,250	0.38%	0.48	1.20	01/09/2026	0.90	17.96	0.92	3.93	0.90	0.01	0.92	3.93	Aa3	97.56	AA-
PRU 4.4 '27 USD	74153WCU1	US	USD	5,550,000	5,615,289.56	5,548,779	0.09%	0.47	4.40	27/08/2027	1.81	34.14	1.84	3.98	1.81	0.04	1.91	3.98	Aa3	100.76	AA-
PEFCO 4.5 '27 USD	74274TAL4	US	USD	62,530,000	63,357,121.83	62,575,868.4	0.99%	0.35	4.50	07/02/2027	1.29	29.23	1.33	4.00	1.30	0.02	1.35	4.00	Aa2	100.65	AA+
USAACA 5.25 C '27 USD	90327QD97	US	USD	13,300,000	13,817,405.51	13,261,563	0.22%	0.42	5.25	01/06/2027	1.56	25.30	1.59	3.91	1.57	0.03	1.67	3.91	Aa2	102.14	AA-
AMZN 4.55 C '27 USD	023135CP9	US	USD	25,000,000	25,754,507.42	24,985,500	0.40%	0.45	4.55	01/12/2027	2.02	15.35	2.00	3.79	1.97	0.03	2.17	3.82	A1	101.50	AA-
AAPL 0.7 C '26 USD	037833EB2	US	USD	25,000,000	24,738,255.89	24,943,750	0.39%	0.39	0.70	08/02/2026	0.35	0.26	0.36	3.98	0.35	0.00	0.36	3.98	Aaa	98.85	AA+
AAPL 4.0 C '28 USD	037833ET3	US	USD	35,000,000	35,750,847.88	34,932,450	0.56%	0.23	4.00	10/05/2028	2.42	11.61	2.42	3.76	2.38	0.05	2.61	3.76	Aaa	100.58	AA+
AAPL 4.0 C '28 USD	037833EY2	US	USD	25,000,000	25,554,796.36	24,951,000	0.40%	0.32	4.00	12/05/2028	2.43	7.80	2.43	3.72	2.39	0.05	2.62	3.73	Aaa	100.67	AA+
BK 4.729 CE '28 USD	06405LAH4	US	USD	9,545,000	9,901,146.45	9,545,000	0.16%	0.37	4.73	20/04/2029	2.34	40.41	2.75	4.06	2.33	0.07	3.56	4.31	Aa2	101.64	AA-
BK 4.441 CE '27 USD	06406RCH8	US	USD	10,000,000	10,205,515.43	10,000,000	0.16%	0.41	4.44	09/06/2028	1.59	32.64	2.40	4.02	1.60	0.03	2.69	4.31	Aa3	100.69	A
CAT 4.8 C '26 USD	14913R3B1	US	USD	17,500,000	17,725,785.06	17,495,625	0.28%	0.42	4.80	06/01/2026	0.26	19.44	0.27	4.16	0.26	0.00	0.27	4.16	A2	100.16	A
CAT 4.35 C '26 USD	14913UA88	US	USD	35,000,000	35,676,285.87	34,983,550	0.56%	0.51	4.35	15/05/2026	0.60	6.69	0.61	3.87	0.60	0.01	0.62	3.87	A2	100.29	A
CAT 4.45 C '26 USD	14913UAN0	US	USD	4,200,000	4,312,303.02	4,196,724	0.07%	0.51	4.45	16/10/2026	0.99	9.87	1.01	3.82	0.99	0.01	1.04	3.82	A2	100.63	A
C 4.929 C '26 USD	17325FBJ6	US	USD	3,000,000	3,044,688.80	3,000,000	0.05%	0.47	4.93	06/08/2026	0.82	16.87	0.76	3.94	0.75	(0.01)	0.85	4.03	Aa3	100.74	A+
DE 4.8 '26 USD	24422EWP0	US	USD	17,500,000	17,725,044.63	17,491,775	0.28%	0.42	4.80	09/01/2026	0.27	9.00	0.28	4.05	0.27	0.00	0.28	4.05	A1	100.19	A
DE 4.9 '27 USD	24422EXR5	US	USD	11,100,000	11,447,511.06	11,086,236	0.18%	0.24	4.90	11/06/2027	1.60	23.93	1.63	3.89	1.60	0.03	1.70	3.89	A1	101.63	A
DE 4.2 '27 USD	24422EXV6	US	USD	6,000,000	6,092,518.96	5,999,160	0.10%	0.39	4.20	15/07/2027	1.70	17.43	1.73	3.82	1.70	0.04	1.79	3.82	A1	100.66	A
JOHN DEERE CAPITAL CORP NOTES VARIABLE 06/MAR/2028	24422EYA1	US	USD	23,350,000	23,466,836.65	23,350,000	0.37%	0.59	4.12	06/03/2028	0.18	18.38	2.32	4.61	0.01	0.00	2.44	4.61	A1	100.19	A
HD 4.875 C '27 USD	437076DB5	US	USD	8,250,000	8,493,792.95	8,222,692.5	0.13%	0.45	4.88	25/06/2027	1.63	17.41	1.60	3.85	1.57	0.01	1.74	3.88	A2	101.66	A
HD 3.75 C '28 USD	437076DH2	US	USD	21,000,000	20,959,200.08	20,986,350	0.33%	(0.18)	3.75	15/09/2028	2.77	22.63	2.79	3.88	2.74	0.07	2.96	3.88	A2	99.64	A
JPMORGAN CHASE BANK NA CALLABLE MEDIUM TERM NOTE	46632FVV4	US	USD	75,000,000	74,591,918.92	75,000,000	1.17%	(0.78)	4.15	17/09/2030	4.51	28.96	4.53	4.04	4.46	0.01	4.86	4.04	Aa3	99.29	AA-
JPM 5.11 C '26 USD	48125LRU8	US	USD	15,625,000	16,072,232.38	15,625,000	0.25%	0.39	5.11	08/12/2026	1.13	20.71	1.08	3.93	1.06	0.00	1.19	4.01	Aa2	101.26	AA-
MS 5.882 C '26 USD	61690U7W4	US	USD	23,000,000	24,017,062.12	23,000,000	0.38%	0.47	5.88	30/10/2026	1.02	29.42	1.04	3.87	1.02	0.02	1.08	4.02	Aa3	101.95	A+
MS 4.952 CE '27 USD	61690U8A1	US	USD	12,500,000	12,755,612.85	12,500,000	0.20%	0.47	4.95	14/01/2028	1.22	50.80	1.69	4.15	1.23	0.01	2.29	4.60	Aa3	100	

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PCAR 4.0 '28 USD	69371RT97	US	USD	5,000,000	5,042,740.04	4,997,050	0.08%	0.34	4.00	08/08/2028	2.66	26.08	2.71	3.90	2.66	0.09	2.86	3.90	A1	100.27	A+
PEFCO 3.9 '27 USD	742651D22	US	USD	10,000,000	10,200,136.73	9,984,000	0.16%	0.30	3.90	15/10/2027	1.91	16.50	1.95	3.80	1.91	0.05	2.04	3.80	Aa1	100.20	AA+
PEFCO 4.3 '28 USD	742651EA6	US	USD	15,000,000	15,344,034.92	14,998,650	0.24%	(0.40)	4.30	15/12/2028	2.94	30.27	3.00	3.95	2.94	0.11	3.21	3.95	Aa1	101.03	AA+
PG 0.55 C '25 USD	742718FL8	US	USD	15,000,000	14,992,461.33	14,975,700	0.24%	0.36	0.55	29/10/2025	0.08	(1.61)	0.08	4.05	0.08	0.00	0.08	4.05	Aa3	99.72	AA-
PG 1.0 C '26 USD	742718FP9	US	USD	4,000,000	3,956,794.00	3,998,440	0.06%	0.53	1.00	23/04/2026	0.55	(7.85)	0.56	3.75	0.55	0.01	0.56	3.75	Aa3	98.48	AA-
STT 4.594 '26 USD	857449AC6	US	USD	30,000,000	30,712,858.20	30,000,000	0.48%	0.37	4.59	25/11/2026	1.10	18.65	1.12	3.90	1.10	0.02	1.15	3.90	Aa2	100.77	AA-
STT 5.272 C '26 USD	857477CD3	US	USD	25,454,000	25,911,373.45	25,454,000	0.41%	0.49	5.27	03/08/2026	0.81	21.39	0.75	3.99	0.73	0.00	0.84	4.11	Aa3	100.95	A
STT 4.543 CE '27 USD	857477DA8	US	USD	15,000,000	15,421,350.27	15,000,000	0.24%	0.44	4.54	24/04/2028	1.47	36.25	1.72	3.99	1.46	0.02	2.57	4.41	Aa3	100.83	A
TOYOTA 5.4 '25 USD	89236TKK0	US	USD	25,000,000	25,554,500.25	24,970,500	0.40%	0.36	5.40	10/11/2025	0.11	25.77	0.11	4.38	0.11	0.00	0.11	4.38	A1	100.10	A+
TOYOTA 5.4 '26 USD	89236TLD5	US	USD	17,800,000	18,432,332.90	17,783,980	0.29%	0.40	5.40	20/11/2026	1.08	23.71	1.10	3.96	1.08	0.02	1.14	3.96	A1	101.59	A+
TOYOTA 4.8 '26 USD	89236TLJ2	US	USD	25,000,000	25,321,495.42	24,980,750	0.40%	0.37	4.80	05/01/2026	0.26	25.29	0.27	4.22	0.26	0.00	0.26	4.22	A1	100.14	A+
TOYOTA 5.2 '26 USD	89236TMD4	US	USD	13,000,000	13,353,189.13	12,991,550	0.21%	0.45	5.20	15/05/2026	0.60	15.62	0.61	3.96	0.60	0.01	0.62	3.96	A1	100.75	A+
TOYOTA 4.55 '26 USD	89236TMJ1	US	USD	10,000,000	10,121,464.30	9,993,800	0.16%	0.49	4.55	07/08/2026	0.83	14.54	0.84	3.90	0.83	0.01	0.85	3.90	A1	100.53	A+
TOYOTA 4.35 '27 USD	89236TMS1	US	USD	10,000,000	10,293,828.27	9,996,100	0.16%	0.45	4.35	08/10/2027	1.88	27.59	1.92	3.91	1.88	0.05	2.02	3.91	A1	100.85	A+
TOYOTA 4.6 '27 USD	89236TMY8	US	USD	35,000,000	35,677,634.84	34,980,750	0.56%	0.36	4.60	08/01/2027	1.22	18.10	1.24	3.88	1.22	0.02	1.27	3.88	A1	100.88	A+
TOYOTA 4.5 '27 USD	89236TNG6	US	USD	20,925,000	21,469,582.54	20,915,583.75	0.34%	0.43	4.50	14/05/2027	1.53	26.17	1.56	3.92	1.53	0.03	1.62	3.92	A1	100.90	A+
TOYOTA 4.05 '28 USD	89236TNR2	US	USD	15,075,000	15,158,589.98	15,056,457.75	0.24%	0.73	4.05	05/09/2028	2.73	31.01	2.79	3.95	2.74	0.09	2.93	3.95	A1	100.26	A+
USB 4.73 CE '27 USD	90331HPS6	US	USD	23,000,000	23,614,674.74	23,000,000	0.37%	0.36	4.73	15/05/2028	1.07	47.69	2.14	4.16	1.53	0.03	2.62	4.49	A2	100.89	A+
WMT 1.05 C '26 USD	931142ER0	US	USD	7,000,000	6,825,181.39	6,986,770	0.11%	0.45	1.05	17/09/2026	0.94	1.69	0.96	3.76	0.94	0.01	0.96	3.76	Aa2	97.46	AA
WFC 5.45 C '26 USD	94988J6D4	US	USD	26,250,000	26,752,052.25	26,194,725	0.42%	0.49	5.45	07/08/2026	0.82	21.61	0.76	4.01	0.74	0.00	0.85	4.12	Aa2	101.10	A+
WFC 5.254 C '26 USD	94988J6F9	US	USD	25,000,000	25,760,561.97	25,000,000	0.40%	0.46	5.25	11/12/2026	1.14	18.89	1.08	3.91	1.06	0.01	1.20	4.01	Aa2	101.44	A+
Cash And Cash Equivalent					169,664,777.86	169,476,460.17	2.66%	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
Short Term Investment					169,664,777.86	169,476,460.17	2.66%	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
STIF					151,414,777.86	151,226,460.17	2.38%	0.34	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
STATE STREET INSTI U S GOVT MONEY MARKET FD INSTI CLASS	857492706	US	USD	151,226,460	151,397,382.03	151,226,460.17	2.38%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
INTEREST ON IDLE CASH	G48994712	US	USD	0	17,395.83	0	0.00%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AAA
Miscellaneous					18,250,000.00	18,250,000.00	0.29%	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AA+
CENTRAL NEW MEXICO COMMUN	AHF9935L1	US	USD	5,000,000	5,000,000.00	5,000,000	0.08%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	P-1	1.00	A-1
LAS CRUCES PUBLIC SCHOOL	AID9934G3	US	USD	5,500,000	5,500,000.00	5,500,000	0.09%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	P-1	1.00	A-1
SANTA FE PUBLIC SCHOOLS	AIG9956D0	US	USD	7,750,000	7,750,000.00	7,750,000	0.12%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	P-1	1.00	A-1
Cash And Pending					5,000,000.24	0.00	0.08%	(95.51)												0.00	
Other					5,000,000.24	0.00	0.08%	(95.51)												0.00	
US DOLLARS	USD	US	USD	5,000,000	5,000,000.24	0	0.08%	(95.51)											N/A	0.00	N/A

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General Fund Liquidity(10933600)	4,215,642,880.11	3,433,925,252.26	100.00%	1.60	2.49	0.02	1.21	0.02	1.47	0.01	0.00	0.02	1.47		
FIXED INCOME + CASH AND CASH EQUIVALENT	3,453,128,880.11	3,433,925,252.26	81.91%	0.41	3.04	0.02	1.48	0.02	1.79	0.02	0.00	0.02	1.79	Aaa	AA+
Fixed Income	92,623,412.75	92,045,250.00	2.20%	0.36	2.25	0.14	3.43	0.10	4.08	0.02	0.00	0.14	4.09	Aa1	AA+
Bonds	92,623,412.75	92,045,250.00	2.20%	0.36	2.25	0.14	3.43	0.10	4.08	0.02	0.00	0.14	4.09	Aa1	AA+
Government Bonds	92,623,412.75	92,045,250.00	2.20%	0.36	2.25	0.14	3.43	0.10	4.08	0.02	0.00	0.14	4.09	Aa1	AA+
Cash And Cash Equivalent	3,360,505,467.36	3,341,880,002.26	79.72%	0.41	3.06	0.02	1.43	0.02	1.73	0.02	0.00	0.02	1.73	Aaa	AA+
Short Term Investment	3,360,505,467.36	3,341,880,002.26	79.72%	0.41	3.06	0.02	1.43	0.02	1.73	0.02	0.00	0.02	1.73	Aaa	AA+
Treasury Bills	49,848,327.50	49,677,611.00	1.18%	0.34	0.00	0.07	(16.26)	0.00	3.96	0.08	0.00	0.08	3.96	Aaa	AAA
Commercial Paper (Interest Bearing)	583,118,092.10	576,889,376.83	13.83%	0.70	0.75	0.10	8.17	0.10	4.26	0.09	0.00	0.10	4.26	Aaa	AA+
Demand Notes	715,535,183.04	706,508,897.80	16.97%	0.35	4.14	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	Aaa	AAA
Repurchase Agreements	1,604,702,643.60	1,604,515,456.41	38.07%	0.35	4.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
STIF	7,436,833.38	4,767,599.78	0.18%	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Discounted Notes	36,148,327.25	35,805,000.00	0.86%	0.36	4.36	0.06	23.54	0.06	4.28	0.06	0.00	0.06	4.28	Agy	AAA
Miscellaneous	363,716,060.49	363,716,060.44	8.63%	0.34	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	AA+
Cash And Pending	762,514,000.00	0.00	18.09%	6.97											
Other	762,514,000.00	0.00	18.09%	6.97											

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General Fund Liquidity(10933600)					4,215,642,880.11	3,433,925,252.26	100.00%	1.60	2.49		0.02	1.21	0.02	1.47	0.01	0.00	0.02	1.47		35.10	
FIXED INCOME + CASH AND CASH EQUIVALENT					3,453,128,880.11	3,433,925,252.26	81.91%	0.41	3.04		0.02	1.48	0.02	1.79	0.02	0.00	0.02	1.79	Aaa	42.85	AA+
Fixed Income					92,623,412.75	92,045,250.00	2.20%	0.36	2.25		0.14	3.43	0.10	4.08	0.02	0.00	0.14	4.09	Aa1	99.90	AA+
Bonds					92,623,412.75	92,045,250.00	2.20%	0.36	2.25		0.14	3.43	0.10	4.08	0.02	0.00	0.14	4.09	Aa1	99.90	AA+
Government Bonds					92,623,412.75	92,045,250.00	2.20%	0.36	2.25		0.14	3.43	0.10	4.08	0.02	0.00	0.14	4.09	Aa1	99.90	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B7CF9	US	USD	50,000,000	50,215,450.75	50,000,000	1.19%	0.36	4.15	26/12/2025	0.24	2.45	0.16	4.11	0.00	0.00	0.24	4.14	Aa1	100.00	AA+
INTER-AMERICAN DEVELOPMENT BANK BOND ZERO CPN	45818LNF3	IFD	USD	42,500,000	42,407,962.00	42,045,250	1.01%	0.36	0.00	21/10/2025	0.03	4.58	0.02	4.04	0.03	0.01	0.02	4.04	Aaa	99.78	AAA
Cash And Cash Equivalent					3,360,505,467.36	3,341,880,002.26	79.72%	0.41	3.06		0.02	1.43	0.02	1.73	0.02	0.00	0.02	1.73	Aaa	41.27	AA+
Short Term Investment					3,360,505,467.36	3,341,880,002.26	79.72%	0.41	3.06		0.02	1.43	0.02	1.73	0.02	0.00	0.02	1.73	Aaa	41.27	AA+
Treasury Bills					49,848,327.50	49,677,611.00	1.18%	0.34	0.00		0.07	(16.26)	0.00	3.96	0.08	0.00	0.08	3.96	Aaa	99.70	AAA
B 0.000 '25 USD	912797RE9	US	USD	50,000,000	49,848,327.50	49,677,611	1.18%	0.34	0.00	28/10/2025	0.07	(16.26)	0.00	3.96	0.08	0.00	0.08	3.96	P-1	99.70	A-1+
Commercial Paper (Interest Bearing)					583,118,092.10	576,889,376.83	13.83%	0.70	0.75		0.10	8.17	0.10	4.26	0.09	0.00	0.10	4.26	Aaa	99.77	AA+
BOFA SECURITIES FLT 12/25	06054CJQ9	US	USD	46,700,000	47,661,376.40	46,703,782.7	1.13%	4.34	4.35	14/10/2025	0.04	9.67	0.04	4.30	0.04	0.00	0.03	4.30	P-1	100.00	A-1
JOHN DEERE ZERO 10/25	24422CX24	CA	USD	15,730,000	15,726,438.73	15,584,318.36	0.37%	0.38	0.00	02/10/2025	0.01	7.57	0.01	4.37	0.01	0.00	0.01	4.37	P-1	99.98	A-1
JOHN DEERE CREDIT INC CORPORATE COMMERCIAL PAPER	24422CX32	CA	USD	8,670,000	8,667,053.07	8,596,834.83	0.21%	0.38	0.00	03/10/2025	0.01	8.52	0.01	4.34	0.01	0.00	0.01	4.34	P-1	99.97	A-1
JOHN DEERE ZERO 10/25	24422CXF5	CA	USD	50,000,000	49,914,675.00	49,535,861.11	1.18%	0.39	0.00	15/10/2025	0.04	4.61	0.04	4.11	0.04	0.00	0.04	4.11	P-1	99.83	A-1
J.P. MORGAN 4.47% 01/26	46651VGM2	US	USD	50,000,000	51,560,575.00	50,000,000	1.22%	0.41	4.47	27/01/2026	0.32	27.49	0.33	4.14	0.32	0.00	0.33	4.14	P-1	100.07	A-1+
NY LIFE SHORT TERM	64952UX85	US	USD	36,700,000	36,666,470.88	36,294,597.52	0.87%	0.39	0.00	08/10/2025	0.02	3.53	0.02	4.10	0.02	0.00	0.02	4.10	P-1	99.91	A-1+
NY LIFE SHORT TERM ZERO 10/25	64952UXN2	US	USD	12,745,000	12,712,910.64	12,605,760.88	0.30%	0.39	0.00	22/10/2025	0.06	6.77	0.06	4.13	0.06	0.00	0.06	4.13	P-1	99.75	A-1+
NEW YORK LIFE ZERO 12/25	64952UZ34	US	USD	33,850,000	33,605,477.76	33,488,058.88	0.80%	0.36	0.00	03/12/2025	0.19	7.54	0.18	4.17	0.17	0.00	0.18	4.17	P-1	99.28	A-1
NEW YORK LIFE ZERO 12/25	64952UZH3	US	USD	10,000,000	9,912,467.00	9,905,266.7	0.24%	0.27	0.00	17/12/2025	0.24	8.19	0.23	4.21	0.24	0.00	0.23	4.21	P-1	99.12	A-1
PACIFIC LIFE SHORT TERM	69448WX17	US	USD	50,000,000	49,994,305.00	49,629,763.89	1.19%	0.38	0.00	01/10/2025	0.00	(10.32)	0.00	3.96	0.00	0.00	0.00	3.96	P-1	99.99	A-1+
PACIFIC LIFE ZERO 10/25	69448WXH2	US	USD	5,695,000	5,683,911.84	5,631,836.13	0.13%	0.39	0.00	17/10/2025	0.05	7.24	0.05	4.14	0.05	0.00	0.05	4.14	P-1	99.81	A-1+
PRICOA SHT TRM FDG LL	74154HAS0	US	USD	30,000,000	30,111,554.67	30,000,000	0.71%	0.38	0.00	28/10/2025	0.08	14.52	0.08	4.51	0.08	0.00	0.08	4.51	P-1	100.00	A-1
PRICOA SHORT TERM FDG LL	74154HAY7	US	USD	27,000,000	27,095,446.50	27,000,000	0.64%	0.38	0.00	02/12/2025	0.17	11.27	0.17	4.52	0.17	0.00	0.17	4.52	P-1	100.00	A-1
PRICOA SHORT FLT 1025	74154HBG5	US	USD	48,000,000	48,004,496.53	48,000,000	1.14%	0.28	0.00	31/10/2025	0.09	9.63	0.10	4.29	0.09	0.00	0.10	4.29	P-1	100.00	A-1
TOYOTA MOTOR CREDIT CORPORATE COMMERCIAL PAPER	89233GX76	US	USD	50,000,000	49,960,235.00	49,140,555.56	1.19%	0.39	0.00	07/10/2025	0.02	8.57	0.02	4.43	0.02	0.00	0.02	4.43	P-1	99.92	A-1+
TOYOTA MOTOR ZERO 10/25	89233GZ82	US	USD	50,000,000	49,612,065.00	49,132,069.44	1.18%	0.41	0.00	08/12/2025	0.14	8.52	0.12	4.38	0.11	0.00	0.12	4.38	P-1	99.22	A-1
TOYOTA MOTOR ZERO 10/25	89233GZC3	US	USD	46,700,000	46,317,172.08	45,853,562.5	1.10%	0.41	0.00	12/12/2025	0.11	6.14	0.10	4.31	0.10	0.00	0.11	4.31	P-1	99.18	A-1+
TOYOTA MOTOR CREDIT CORPORATE COMMERCIAL PAPER	89233GZJ8	US	USD	10,000,000	9,911,461.00	9,787,108.33	0.24%	0.42	0.00	18/12/2025	0.16	4.51	0.17	4.43	0.16	0.00	0.15	4.43	P-1	99.11	A-1+
Demand Notes					715,535,183.04	706,508,897.80	16.97%	0.35	4.14		0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	Aaa	100.00	AAA
ALASKA ST HSG FIN CORP VAR-TAXABLE-ST CAP PROJ BDS	011839NY9	US	USD	34,700,000	35,207,959.92	34,700,000	0.84%	0.35	4.11	01/12/2047	0.00	0.00	0.00	4.11	0.00	0.00	0.00	4.11	VMIG1	100.00	A-1+
ALASKA ST HSG FIN CORP TAXABLE VAR RATE BDS 2019 A	011839VW4	US	USD	14,760,000	14,975,893.77	14,760,000	0.36%	0.35	4.14	01/12/2044	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
ALASKA ST HSG FIN CORP TAXABLE VARIABLE RATE BDS	011839XT9	US	USD	17,050,000	17,299,948.21	17,050,000	0.41%	0.35	4.15	01/06/2052	0.00	0.00	0.00	4.15	0.00	0.00	0.00	4.15	VMIG1	100.00	A-1
COLORADO HSG & FIN AUTH VAR TAXABLE SINGLE FAMILY	1964796W4	US	USD	23,120,000	23,539,669.22	23,119,999.99	0.56%	0.34	4.12	01/05/2048	0.00	0.00	0.00	4.12	0.00	0.00	0.00	4.12	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH ADJ RATE BDS 2018 A-2	196479G29	US	USD	30,500,000	31,161,031.06	30,500,000	0.74%	0.34	4.14	01/04/2040	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH ADJUSTABLE RATE BDS 2007	196479YN3	US	USD	29,300,000	29,937,616.26	29,300,000.01	0.71%	0.35	4.10	01/10/2038	0.00	0.00	0.00	4.10	0.00	0.00	0.00	4.10	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH SINGLE FAMILY MTG CLII	1964802L6	US	USD	21,185,000	21,570,276.85	21,185,000.01	0.51%	0.35	4.35	01/11/2053	0.00	0.00	0.00	4.35	0.00	0.00	0.00	4.35	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH FED TAXABLE MULTI FAM PROJ	196480CW5	US	USD	26,690,000	27,268,456.36	26,689,999.99	0.65%	0.34	4.14	01/10/2051	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH TAXABLE SINGLE FAMILY MTG	196480GM3	US	USD	34,575,000	35,201,015.86	34,574,999.99	0.84%	0.34	4.14	01/11/2050	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH MULTI FAMILY PROJ CL 1	196480JF5	US	USD	30,255,000	30,910,721.14	30,255,000.01	0.73%	0.34	4.34	01/04/2050	0.00	0.00	0.00	4.34	0.00	0.00	0.00	4.34	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH SINGLE FAMILY MTG TAXABLE	196480K48	US	USD	33,530,000	34,137,095.07	33,530,000	0.81%	0.34	4.14	01/05/2053	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH SINGLE FAMILY MTG TAXABLE	196480N86	US	USD	12,500,000	12,726,897.29	12,500,000	0.30%	0.34	4.12	01/11/2042	0.00	0.00	0.00	4.12	0.00	0.00	0.00	4.12	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH ADJ TAXABLE RT SING FAMILY	196480NJ2	US	USD	34,585,000	35,212,779.42	34,585,000.01	0.84%	0.34	4.12	01/05/2048	0.00	0.00	0.00	4.12	0.00	0.00	0.00	4.12	VMIG1	100.00	A-1+
COLORADO HSG & FIN AUTH SING FAMILY MTG CL I ADJ	196480RR0	US	USD	6,135,000	6,246,361.19	6,135,000	0.15%	0.34	4.12	01/05/2051	0.00	0.00	0.00	4.12	0.00	0.00	0.00	4.12	VMIG1	100.00	A-1+
IDAHO HSG & FIN ASSN SINGLE FAMILY MTG REV	45129Y2P0	US	USD	9,520,000	9,623,319.38	9,520,000	0.23%	0.35	4.14	01/01/2049	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
IDAHO HSG & FIN ASSN SINGLE FAMILY MTG REV TAXABLE	45129YF50	US	USD	1,105,000	1,116,992.43	1,105,000	0.03%	0.35	4.14	01/07/2034	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
IDAHO HSG & FIN ASSN SINGLE FAMILY MTG REV TAXABLE	45129YF84	US	USD	200,000	202,170.58	200,000	0.00%	0.35	4.14	01/01/2036	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
IDAHO HSG & FIN ASSN SINGLE FAMILY MTG REV VARIABLE	45129YV52	US	USD	19,795,000	20,009,832.69	19,795,000	0.47%	0.35	4.14	01/01/2053	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP REV	647370JU0	US	USD	69,145,000	69,378,482.76	69,145,000.01	1.65%	0.35	4.20	01/08/2042	0.00	0.00	0.00	4.20	0.00	0.00	0.00	4.20	VMIG1	100.00	A-1+

*Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
September 2025

Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY RENT	64970HDJ0	US	USD	700,000	701,256.36	700,000	0.02%	0.34	4.08	15/11/2037	0.00	0.00	0.00	4.08	0.00	0.00	0.00	4.08	VMIG1	100.00	A-1+
NEW YORK ST HSG FIN AGY REV VAR HSG REV BDS 2007B	64986MK87	US	USD	500,000	500,901.10	500,000	0.01%	0.35	4.08	15/05/2041	0.00	0.00	0.00	4.08	0.00	0.00	0.00	4.08	VMIG1	100.00	A-1+
NEW YORK ST MTG AGY HOMEOWNER MTG REV BDS 215	6498834Y8	US	USD	25,510,000	26,071,289.69	25,510,000	0.62%	0.35	4.10	01/10/2048	0.00	0.00	0.00	4.10	0.00	0.00	0.00	4.10	VMIG1	100.00	A-1+
NORTH DAKOTA ST VAR 07/47	658909MQ6	US	USD	12,560,000	12,696,697.55	12,560,000	0.30%	0.35	4.15	01/07/2047	0.00	0.00	0.00	4.15	0.00	0.00	0.00	4.15	VMIG1	100.00	A-1+
SOUTH DAKOTA HSG DEV AUTH TAXABLE HOMEOWNERSHIP	83756C5W1	US	USD	10,800,000	10,996,057.01	10,800,000	0.26%	0.34	4.15	01/05/2048	0.00	0.00	0.00	4.15	0.00	0.00	0.00	4.15	VMIG1	100.00	A-1+
SOUTH DAKOTA HSG DEV AUTH HOMEOWNERSHIP VARIABLE	83756C7Z2	US	USD	20,000,000	20,362,904.17	20,000,000	0.48%	0.34	4.10	01/11/2048	0.00	0.00	0.00	4.10	0.00	0.00	0.00	4.10	VMIG1	100.00	A-1+
SOUTH DAKOTA VAR 11/46	83756CZ24	US	USD	3,285,000	3,344,764.51	3,285,000	0.08%	0.35	4.10	01/11/2046	0.00	0.00	0.00	4.10	0.00	0.00	0.00	4.10	VMIG1	100.00	A-1+
UNIVERSITY CALIF REVS TAXABLE VAR RT DEMAND BDS	91412GEX9	US	USD	20,800,000	20,870,406.57	20,800,000	0.50%	0.35	4.15	01/07/2041	0.00	0.00	0.00	4.15	0.00	0.00	0.00	4.15	VMIG1	100.00	A-1+
UNIVERSITY TEX UNIV REVS REV FIN SYS BDS 2016 G-2	91514AEY7	US	USD	36,500,000	36,622,270.00	36,500,000	0.87%	0.35	4.11	01/08/2045	0.00	0.00	0.00	4.11	0.00	0.00	0.00	4.11	VMIG1	100.00	A-1+
UNIVERSITY TEX UNIV REVS REV FING SYS BDS 2016 G-1	91514AEZ4	US	USD	120,760,000	121,164,463.16	120,760,000	2.87%	0.35	4.08	01/08/2045	0.00	0.00	0.00	4.08	0.00	0.00	0.00	4.08	VMIG1	100.00	A-1+
WISCONSIN HSG & ECONOMIC DEV AUTH HOME OWNERSHIP	97689P2K3	US	USD	6,455,000	6,477,653.46	6,443,897.78	0.15%	0.35	4.08	01/09/2037	0.00	0.00	0.00	4.08	0.00	0.00	0.00	4.08	VMIG1	100.00	A-1+
Repurchase Agreements					1,604,702,643.60	1,604,515,456.41	38.07%	0.35	4.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVV7	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVX7	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVXN	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVZZ	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW02	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW07	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW09	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW0C	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW0F	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW0H	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW0K	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW0M	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW0P	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW0R	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW0W	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW0Y	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW10	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW2J	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW38	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW3C	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW3F	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW3H	US	USD	32,030,439	32,034,175.68	32,030,438.8	0.76%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW4S	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW4V	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW50	US	USD	18,589,561	18,591,729.98	18,589,561.2	0.44%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW6R	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW6W	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW70	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW74	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW7T	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW7Y	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW81	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW83	US	USD	49,980,000	49,985,831.00	49,980,000	1.19%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW85	US	USD	4,515,456	4,515,976.94	4,515,456.41	0.11%	0.35	4.15	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
STIF					7,436,833.38	7,767,599.78	0.18%	0.22	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.64	AAA
STATE STREET INSTI U S GOVT MONEY MARKET FD INSTI CLASS	857492706	US	USD	4,767,600	4,783,909.24	4,767,599.78	0.11%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
INTEREST ON IDLE CASH	G48994712	US	USD	0	2,652,924.14		0.06%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AAA
Discounted Notes					36,148,327.25	35,805,000.00	0.86%	0.36	4.36		0.06	23.54	0.06	4.28	0.06	0.00	0.06	4.28	Agy	100.00	AAA
STATE OF CA 4.37% 11/25	13068BLU9	US	USD	11,655,000	11,704,387.03	11,655,000	0.28%	0.36	4.37	20/11/2025	0.14	33.31	0.14	4.32	0.14	0.00	0.14	4.32	Agy	100.00	A-1+
TRUSTEE CA UNI 4.39%	13080YAG6	US	USD	20,500,000	20,727,686.21	20,500,000	0.49%	0.36	4.39	06/10/2025	0.02	22.24	0.02	4.28	0.02	0.00	0.02	4.28	Agy	100.00	A-1+
COLORADO HSG & VAR 11/46?	1964807B7	US	USD	3,650,000	3,716,254.01	3,650,000															

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
September 2025

Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
Other					762,514,000.00	0.00	18.09%	6.97												0.00	
US DOLLARS	USD	US	USD	762,514,000	762,514,000.00	0	18.09%	6.97											N/A	0.00	N/A

*Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
September 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	S&P Quality Rating
LGIP Short Term Fund(10933300)	2,243,123,397.18	1,828,739,076.13	100.00%	3.96	2.69	0.21	(0.77)	0.18	2.04	0.02	0.00	0.21	2.05		
FIXED INCOME + CASH AND CASH EQUIVALENT	1,835,373,397.19	1,828,739,076.13	81.82%	0.33	3.28	0.25	(0.94)	0.21	2.50	0.02	0.00	0.26	2.51	Aaa	AA+
Fixed Income	778,816,950.07	774,465,000.00	34.72%	0.34	3.93	0.55	4.61	0.51	4.12	0.01	0.00	0.56	4.15	Aa1	AA+
Bonds	778,816,950.07	774,465,000.00	34.72%	0.34	3.93	0.55	4.61	0.51	4.12	0.01	0.00	0.56	4.15	Aa1	AA+
Government Bonds	778,816,950.07	774,465,000.00	34.72%	0.34	3.93	0.55	4.61	0.51	4.12	0.01	0.00	0.56	4.15	Aa1	AA+
Cash And Cash Equivalent	1,056,556,447.12	1,054,274,076.13	47.10%	0.32	2.81	0.03	(5.03)	0.00	1.30	0.03	0.00	0.03	1.30	Aaa	AA+
Short Term Investment	1,056,556,447.12	1,054,274,076.13	47.10%	0.32	2.81	0.03	(5.03)	0.00	1.30	0.03	0.00	0.03	1.30	Aaa	AA+
Treasury Bills	348,755,724.50	348,011,774.72	15.55%	0.26	0.00	0.09	(15.25)	0.00	3.94	0.09	0.00	0.09	3.94	Aaa	AAA
Repurchase Agreements	706,282,390.01	706,200,000.00	31.49%	0.35	4.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
STIF	1,501,782.90	45,751.70	0.07%	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Miscellaneous	16,549.71	16,549.71	0.00%	0.34	0.00	0.01	0.00	0.01	1.85	0.00	0.00	0.01	1.85	Aaa	AA+
Cash And Pending	407,749,999.99	0.00	18.18%	20.32											
Other	407,749,999.99	0.00	18.18%	20.32											

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
September 2025

Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
LGIP Short Term Fund(10933300)					2,243,123,397.18	1,828,739,076.13	100.00%	3.96	2.69		0.21	(0.77)	0.18	2.04	0.02	0.00	0.21	2.05		50.22	
FIXED INCOME + CASH AND CASH EQUIVALENT					1,835,373,397.19	1,828,739,076.13	81.82%	0.33	3.28		0.25	(0.94)	0.21	2.50	0.02	0.00	0.26	2.51	Aaa	61.37	AA+
Fixed Income					778,816,950.07	774,465,000.00	34.72%	0.34	3.93		0.55	4.61	0.51	4.12	0.01	0.00	0.56	4.15	Aa1	100.00	AA+
Bonds					778,816,950.07	774,465,000.00	34.72%	0.34	3.93		0.55	4.61	0.51	4.12	0.01	0.00	0.56	4.15	Aa1	100.00	AA+
Government Bonds					778,816,950.07	774,465,000.00	34.72%	0.34	3.93		0.55	4.61	0.51	4.12	0.01	0.00	0.56	4.15	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS BOND VARIABLE 21/AUG/2026	3130B2FD2	US	USD	25,000,000	25,143,459.70	25,000,000	1.12%	0.36	4.26	21/08/2026	0.87	0.71	0.88	4.21	0.01	0.00	0.89	4.21	Aa1	100.07	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B3EB5	US	USD	20,000,000	20,162,371.89	20,000,000	0.90%	0.36	4.32	29/10/2026	1.04	4.34	0.50	4.14	0.00	0.00	1.08	4.35	Aa1	100.01	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B4BB6	US	USD	25,000,000	25,033,936.20	25,000,000	1.12%	0.36	4.32	22/12/2026	1.19	0.77	0.90	4.16	0.01	0.00	1.23	4.33	Aa1	100.03	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B5QK7	US	USD	150,000,000	151,168,205.69	150,000,000	6.74%	0.36	4.13	26/11/2025	0.16	(0.36)	0.10	4.09	0.00	0.00	0.16	4.12	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS BOND VARIABLE 14/OCT/2025	3130B5VC9	US	USD	50,000,000	50,474,138.68	50,000,000	2.25%	0.36	4.13	14/10/2025	0.04	13.48	0.04	4.08	0.00	0.00	0.04	4.08	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS BOND VARIABLE 23/DEC/2025	3130B75U4	US	USD	50,000,000	50,046,768.06	50,000,000	2.23%	0.36	4.14	23/12/2025	0.23	9.50	0.23	4.10	0.01	0.00	0.23	4.10	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS BOND VARIABLE 24/NOV/2025	3130B77K4	US	USD	100,000,000	100,454,482.12	100,000,000	4.48%	0.36	4.14	24/11/2025	0.15	9.30	0.15	4.10	0.00	0.00	0.15	4.10	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B7CF9	US	USD	75,000,000	75,323,176.12	75,000,000	3.36%	0.36	4.15	26/12/2025	0.24	2.45	0.16	4.11	0.00	0.00	0.24	4.14	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B7TJ3	US	USD	25,000,000	25,020,810.83	25,000,000	1.12%	0.18	4.30	24/09/2027	1.92	10.21	1.95	4.14	0.00	0.00	1.96	4.14	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B7TP9	US	USD	25,000,000	25,026,792.94	25,000,000	1.12%	0.23	4.30	22/09/2027	1.91	8.57	1.93	4.12	0.00	0.00	1.94	4.12	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B7V43	US	USD	25,000,000	25,023,873.19	25,000,000	1.12%	0.32	4.31	21/09/2027	1.91	9.63	1.92	4.15	0.00	0.00	1.92	4.15	Aa1	100.00	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B7XL3	US	USD	25,000,000	25,008,791.03	25,000,000	1.11%	0.21	4.28	02/04/2027	1.48	6.39	1.44	4.13	0.00	0.00	1.50	4.13	Aa1	100.01	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	3133ERQA2	US	USD	25,000,000	25,138,256.87	25,000,000	1.12%	0.36	4.28	20/08/2026	0.87	1.78	0.71	4.22	0.01	0.00	0.89	4.26	Aa1	100.03	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP BOND	3133ERQJ3	US	USD	10,000,000	10,092,721.16	10,000,000	0.45%	0.36	4.26	23/07/2026	0.79	2.17	0.80	4.21	0.01	0.00	0.81	4.21	Aa1	100.06	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP CALLABLE	3133ERWD9	US	USD	20,000,000	20,237,147.87	20,000,000	0.90%	0.36	4.29	02/10/2026	0.97	(0.51)	0.89	4.22	0.01	0.00	1.01	4.28	Aa1	100.05	AA+
FEDERAL HOME LOAN MORTGAGE CORP NOTES VARIABLE	3134HABP7	US	USD	25,000,000	25,211,815.40	25,000,000	1.12%	0.36	4.22	26/01/2026	0.32	6.68	0.32	4.19	0.01	0.00	0.32	4.19	Aa1	100.03	AA+
FEDERAL HOME LOAN MORTGAGE CORP NOTES VARIABLE	3134HATA1	US	USD	12,000,000	12,122,659.73	12,000,000	0.54%	0.36	4.27	16/10/2026	1.01	0.30	1.02	4.26	0.00	0.00	1.04	4.26	Aa1	100.07	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES	3135G07H0	US	USD	6,000,000	6,050,429.85	6,000,000	0.27%	0.36	4.25	29/07/2026	0.81	2.06	0.81	4.21	0.01	0.00	0.83	4.21	Aa1	100.05	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES	3135G07J6	US	USD	21,000,000	21,130,748.52	21,000,000	0.94%	0.41	4.26	21/08/2026	0.87	(2.99)	0.88	4.17	0.00	0.00	0.89	4.17	Aa1	100.12	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES	3135G1AA9	US	USD	7,000,000	7,042,170.18	7,000,000	0.31%	0.36	4.27	20/11/2026	1.10	(2.80)	1.11	4.25	0.00	0.00	1.14	4.25	Aa1	100.08	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES	3135G1AB7	US	USD	4,000,000	4,012,474.04	4,000,000	0.18%	0.33	4.27	11/12/2026	1.16	(2.54)	1.17	4.26	0.00	0.00	1.20	4.26	Aa1	100.07	AA+
INTER-AMERICAN DEVELOPMENT BANK BOND ZERO CPN	45818LNF3	IFD	USD	50,000,000	49,891,720.00	49,465,000	2.22%	0.36	0.00	21/10/2025	0.03	4.58	0.02	4.04	0.03	0.01	0.02	4.04	Aaa	99.78	AAA
Cash And Cash Equivalent					1,056,556,447.12	1,054,274,076.13	47.10%	0.32	2.81		0.03	(5.03)	0.00	1.30	0.03	0.00	0.03	1.30	Aaa	32.90	AA+
Short Term Investment					1,056,556,447.12	1,054,274,076.13	47.10%	0.32	2.81		0.03	(5.03)	0.00	1.30	0.03	0.00	0.03	1.30	Aaa	32.90	AA+
Treasury Bills					348,755,724.50	348,011,774.72	15.55%	0.26	0.00		0.09	(15.25)	0.00	3.94	0.09	0.00	0.09	3.94	Aaa	99.64	AAA
B 0.000 '25 USD	912797QF7	US	USD	50,000,000	49,915,541.50	49,755,583.5	2.23%	0.34	0.00	16/10/2025	0.04	(25.99)	0.00	3.86	0.04	0.00	0.04	3.86	P-1	99.83	A-1+
B 0.000 '25 USD	912797QG5	US	USD	100,000,000	99,753,875.00	99,522,833.34	4.45%	0.33	0.00	23/10/2025	0.06	(20.97)	0.00	3.91	0.06	0.00	0.06	3.91	P-1	99.75	A-1+
B 0.000 '25 USD	912797RE9	US	USD	100,000,000	99,696,655.00	99,355,222	4.44%	0.34	0.00	28/10/2025	0.07	(16.26)	0.00	3.96	0.08	0.00	0.08	3.96	P-1	99.70	A-1+
US/B 0.0 '25 USD	912797RQ2	US	USD	100,000,000	99,389,653.00	99,378,135.88	4.43%	0.06	0.00	25/11/2025	0.15	(3.08)	0.00	4.00	0.15	0.00	0.15	4.00	P-1	99.39	A-1+
Repurchase Agreements					706,282,390.01	706,200,000.00	31.49%	0.35	4.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW99	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW9V	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW9X	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW9Z	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWB1	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWB5	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWB7	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWB9	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWB3	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWB8	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWBH	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWBX	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWC1	US	USD	49,551,250	49,557,030.98	49,551,250	2.21%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWC7	US	USD	46,869,536	46,875,004.46	46,869,536.35	2.09%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BWC9	US	USD	15,164,214	15,165,982.81	15,164,213.65	0.68%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
STIF					1,501,782.90	45,751.70	0.07%	0.01	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	3.05	AAA
Wells Fargo Checking	894993C02	US	USD	45,752	45,751.70	45,751.70	0.00%	0.26	0.00	01/10/2025	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	100.00	AAA
INTEREST ON IDLE CASH	G48994712	US	USD	0	1,456,031.20	0	0.06%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AAA
Miscellaneous					16,549.71	16,549.71	0.00%	0.34	0.00		0.01	0.00	0.01								

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BANK OF THE WEST	89499LC10	US	USD	16,550	16,549.71	16,549.71	0.00%	0.34	0.00	01/10/2025	0.01	0.00	0.01	1.85	0.00	0.00	0.01	1.85	P-1	100.00	A-1
Cash And Pending					407,749,999.99	0.00	18.18%	20.32												0.00	
Other					407,749,999.99	0.00	18.18%	20.32												0.00	
US DOLLARS	USD	US	USD	407,750,000	407,749,999.99	0	18.18%	20.32											N/A	0.00	N/A

*Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

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Overnight Repo Pool(10933400)	233,286,683.23	233,259,543.59	100.00%	0.35	4.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
FIXED INCOME + CASH AND CASH EQUIVALENT	233,286,683.23	233,259,543.59	100.00%	0.35	4.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
Cash And Cash Equivalent	233,286,683.23	233,259,543.59	100.00%	0.35	4.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
Short Term Investment	233,286,683.23	233,259,543.59	100.00%	0.35	4.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
Repurchase Agreements	233,286,683.23	233,259,543.59	100.00%	0.35	4.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+

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Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
Overnight Repo Pool(10933400)					233,286,683.23	233,259,543.59	100.00%	0.35	4.19		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
FIXED INCOME + CASH AND CASH EQUIVALENT					233,286,683.23	233,259,543.59	100.00%	0.35	4.19		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
Cash And Cash Equivalent					233,286,683.23	233,259,543.59	100.00%	0.35	4.19		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
Short Term Investment					233,286,683.23	233,259,543.59	100.00%	0.35	4.19		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
Repurchase Agreements					233,286,683.23	233,259,543.59	100.00%	0.35	4.19		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW3K	US	USD	55,186,740	55,193,117.13	55,186,740	23.66%	0.35	4.16	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW3M	US	USD	48,120,000	48,125,654.10	48,120,000	20.63%	0.35	4.23	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW89	US	USD	44,813,260	44,818,438.42	44,813,260	19.21%	0.35	4.16	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW8C	US	USD	48,120,000	48,125,654.10	48,120,000	20.63%	0.35	4.23	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW8G	US	USD	3,760,000	3,760,441.80	3,760,000	1.61%	0.35	4.23	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BW8L	US	USD	33,259,544	33,263,377.68	33,259,543.59	14.26%	0.35	4.15	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+

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Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	S&P Quality Rating
STATE OF NM STO-LGIP MTF(10933800)	1,074,275,691.34	1,043,280,453.74	100.00%	0.27	3.45	1.28	5.89	0.36	3.75	1.28	0.03	1.39	3.76		
FIXED INCOME + CASH AND CASH EQUIVALENT	1,069,275,691.36	1,043,280,453.74	99.53%	0.34	3.46	1.29	5.92	0.36	3.77	1.29	0.03	1.40	3.77	Aa1	AA+
Fixed Income	1,027,382,179.93	1,001,704,116.34	95.63%	0.34	3.61	1.34	5.98	0.37	3.80	1.34	0.03	1.45	3.81	Aa1	AA
Bonds	1,027,382,179.93	1,001,704,116.34	95.63%	0.34	3.61	1.34	5.98	0.37	3.80	1.34	0.03	1.45	3.81	Aa1	AA
Government Bonds	804,207,125.13	783,629,075.09	74.86%	0.32	3.31	1.30	(0.20)	0.01	3.74	1.30	0.03	1.36	3.74	Aa1	AA+
Corporate Bonds	223,175,054.80	218,075,041.25	20.77%	0.39	4.66	1.46	28.25	1.68	4.00	1.46	0.03	1.77	4.04	Aa3	AA-
Cash And Cash Equivalent	41,893,511.43	41,576,337.40	3.90%	0.38	0.00	0.11	4.29	0.11	2.96	0.11	0.00	0.10	2.96	Aaa	AAA
Short Term Investment	41,893,511.43	41,576,337.40	3.90%	0.38	0.00	0.11	4.29	0.11	2.96	0.11	0.00	0.10	2.96	Aaa	AAA
Commercial Paper (Interest Bearing)	27,851,202.44	27,574,216.67	2.59%	0.41	0.00	0.16	6.46	0.17	4.46	0.16	0.00	0.16	4.46	Aaa	AAA
STIF	13,884,867.33	13,844,679.05	1.29%	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Miscellaneous	157,441.66	157,441.68	0.01%	0.34	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	AA+
Cash And Pending	4,999,999.98	0.00	0.47%	(14.30)											
Other	4,999,999.98	0.00	0.47%	(14.30)											

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Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
STATE OF NM STO-LGIP MTF(10933800)					1,074,275,691.34	1,043,280,453.74	100.00%	0.27	3.45		1.28	5.89	0.36	3.75	1.28	0.03	1.39	3.76		98.04	
FIXED INCOME + CASH AND CASH EQUIVALENT					1,069,275,691.36	1,043,280,453.74	99.53%	0.34	3.46		1.29	5.92	0.36	3.77	1.29	0.03	1.40	3.77	Aa1	98.50	AA+
Fixed Income					1,027,382,179.93	1,001,704,116.34	95.63%	0.34	3.61		1.34	5.98	0.37	3.80	1.34	0.03	1.45	3.81	Aa1	99.80	AA
Bonds					1,027,382,179.93	1,001,704,116.34	95.63%	0.34	3.61		1.34	5.98	0.37	3.80	1.34	0.03	1.45	3.81	Aa1	99.80	AA
Government Bonds					804,207,125.13	783,629,075.09	74.86%	0.32	3.31		1.30	(0.20)	0.01	3.74	1.30	0.03	1.36	3.74	Aa1	99.48	AA+
FFCB 0.680 C '26 USD	3133EL6S8	US	USD	15,000,000	14,800,096.88	14,185,950	1.38%	0.40	0.68	09/03/2026	0.43	(1.23)	0.44	3.84	0.43	0.00	0.44	3.84	Aa1	98.63	AA+
US TREASURY '26 1.625	912828YU8	US	USD	10,000,000	9,819,454.46	9,313,281.25	0.91%	0.39	1.62	30/11/2026	1.13	(0.59)	0.00	3.70	1.13	0.02	1.17	3.70	Aa1	97.65	AA+
T 0.250 '25 USD	91282CAT8	US	USD	25,000,000	24,947,143.64	23,405,273.44	2.32%	0.35	0.25	31/10/2025	0.08	(1.69)	0.00	4.14	0.08	0.00	0.08	4.14	Aa1	99.68	AA+
US TREASURY '28 1.25	91282CBS9	US	USD	30,000,000	28,318,217.72	27,782,812.5	2.64%	0.22	1.25	31/03/2028	2.42	(0.71)	0.00	3.62	2.42	0.07	2.50	3.62	Aa1	94.39	AA+
US/T 0.75 '26 USD	91282CBW0	US	USD	20,000,000	19,712,459.14	18,441,015.63	1.83%	0.42	0.75	30/04/2026	0.57	(0.28)	0.00	3.81	0.57	0.01	0.58	3.81	Aa1	98.25	AA+
US TREASURY '28 1.25	91282CCH2	US	USD	40,000,000	37,659,171.10	37,178,906.25	3.51%	0.17	1.25	30/06/2028	2.65	(0.09)	0.00	3.63	2.65	0.08	2.75	3.63	Aa1	93.83	AA+
US/T 0.625 '26 USD	91282CCP4	US	USD	20,000,000	19,508,872.18	18,175,781.25	1.82%	0.41	0.62	31/07/2026	0.82	1.61	0.00	3.77	0.82	0.01	0.83	3.77	Aa1	97.44	AA+
US/T 0.75 '26 USD	91282CCW9	US	USD	35,000,000	34,085,408.88	32,180,664.06	3.17%	0.42	0.75	31/08/2026	0.90	(0.10)	0.00	3.75	0.90	0.01	0.92	3.75	Aa1	97.32	AA+
US TREASURY '27 2.75	91282CFB2	US	USD	5,000,000	4,945,040.76	4,838,476.56	0.46%	0.32	2.75	31/07/2027	1.76	(1.04)	0.00	3.64	1.77	0.04	1.83	3.64	Aa1	98.44	AA+
US TREASURY '27 3.125	91282CFH9	US	USD	45,000,000	44,703,823.27	44,111,328.14	4.16%	0.29	3.12	31/08/2027	1.84	(0.61)	0.00	3.63	1.84	0.04	1.92	3.63	Aa1	99.07	AA+
T 4.250 '25 USD	91282CFP1	US	USD	20,000,000	20,392,493.74	19,752,343.75	1.90%	0.35	4.25	15/10/2025	0.04	3.50	0.00	4.17	0.04	0.00	0.04	4.17	Aa1	100.00	AA+
US/T 3.875 '26 USD	91282CGE5	US	USD	20,000,000	20,158,211.70	19,604,687.5	1.88%	0.38	3.88	15/01/2026	0.29	(1.04)	0.00	3.95	0.29	0.00	0.29	3.95	Aa1	99.97	AA+
US TREASURY '28 3.625	91282CGT2	US	USD	10,000,000	10,003,730.28	9,923,046.88	0.93%	0.23	3.62	31/03/2028	2.37	(1.16)	0.00	3.61	2.37	0.07	2.50	3.61	Aa1	100.03	AA+
US/T 3.625 '26 USD	91282CHB0	US	USD	35,000,000	35,431,240.79	34,195,898.44	3.30%	0.37	3.62	15/05/2026	0.60	4.01	0.00	3.84	0.60	0.01	0.62	3.84	Aa1	99.86	AA+
US/T 4.125 '26 USD	91282CHH7	US	USD	35,000,000	35,507,235.44	34,568,750	3.31%	0.42	4.12	15/06/2026	0.68	(0.72)	0.00	3.78	0.68	0.01	0.71	3.78	Aa1	100.23	AA+
US/T 4.5 '26 USD	91282CHM6	US	USD	40,000,000	40,604,334.14	39,775,585.94	3.78%	0.43	4.50	15/07/2026	0.77	0.71	0.00	3.77	0.76	0.01	0.79	3.77	Aa1	100.56	AA+
US/T 4.625 '26 USD	91282CHY0	US	USD	20,000,000	20,207,915.18	19,853,906.25	1.88%	0.42	4.62	15/09/2026	0.93	(1.10)	0.00	3.73	0.93	0.01	0.96	3.73	Aa1	100.84	AA+
US TREASURY '26 4.625	91282CJC6	US	USD	25,000,000	25,765,049.11	24,912,109.38	2.40%	0.43	4.62	15/10/2026	0.99	(1.63)	0.00	3.71	0.99	0.01	1.04	3.71	Aa1	100.92	AA+
US TREASURY '26 4.375	91282CJP7	US	USD	20,000,000	20,414,446.72	19,736,718.75	1.90%	0.40	4.38	15/12/2026	1.15	(0.02)	0.00	3.70	1.16	0.02	1.21	3.70	Aa1	100.78	AA+
US/T 4.25 '25 USD	91282CJS1	US	USD	25,000,000	25,285,894.98	24,773,828.13	2.35%	0.38	4.25	31/12/2025	0.25	(4.66)	0.00	3.92	0.25	0.00	0.25	3.92	Aa1	100.07	AA+
US TREASURY '27 4.25	91282CKE0	US	USD	20,000,000	20,200,069.06	19,914,843.75	1.88%	0.37	4.25	15/03/2027	1.40	0.87	0.00	3.67	1.40	0.03	1.46	3.67	Aa1	100.81	AA+
US/T 4.5 '26 USD	91282CKH3	US	USD	25,000,000	25,083,168.66	24,929,687.5	2.33%	0.41	4.50	31/03/2026	0.49	(0.74)	0.00	3.85	0.49	0.00	0.50	3.85	Aa1	100.32	AA+
US TREASURY '27 4.625	91282CKV2	US	USD	35,000,000	36,034,109.33	35,042,382.81	3.35%	0.32	4.62	15/06/2027	1.61	0.42	0.00	3.65	1.61	0.03	1.71	3.65	Aa1	101.59	AA+
US/T 4.625 '26 USD	91282CKY6	US	USD	40,000,000	40,706,901.97	40,068,750	3.79%	0.42	4.62	30/06/2026	0.72	2.78	0.00	3.80	0.72	0.01	0.75	3.80	Aa1	100.60	AA+
US TREASURY '27 4.375	91282CKZ3	US	USD	30,000,000	30,654,364.73	30,163,671.88	2.85%	0.32	4.38	15/07/2027	1.70	0.22	0.00	3.64	1.70	0.04	1.79	3.64	Aa1	101.25	AA+
US TREASURY '27 3.375	91282CLL3	US	USD	20,000,000	19,937,646.65	19,681,640.63	1.86%	0.28	3.38	15/09/2027	1.88	(1.11)	0.00	3.62	1.88	0.04	1.96	3.62	Aa1	99.54	AA+
US TREASURY '26 3.5	91282CLP4	US	USD	10,000,000	9,979,867.74	9,876,171.88	0.93%	0.44	3.50	30/09/2026	0.97	(1.42)	0.00	3.72	0.97	0.01	1.00	3.72	Aa1	99.79	AA+
US TREASURY '27 3.875	91282CLQ2	US	USD	20,000,000	20,456,292.79	19,823,437.51	1.90%	0.30	3.88	15/10/2027	1.91	(0.61)	0.00	3.62	1.91	0.05	2.04	3.62	Aa1	100.49	AA+
US TREASURY '27 4.0	91282CMB4	US	USD	5,000,000	5,100,031.99	4,950,390.63	0.47%	0.27	4.00	15/12/2027	2.07	(1.71)	0.00	3.61	2.08	0.05	2.21	3.61	Aa1	100.82	AA+
US TREASURY '28 4.25	91282CMF5	US	USD	20,000,000	20,452,819.24	19,926,171.88	1.90%	0.26	4.25	15/01/2028	2.15	(1.74)	0.00	3.62	2.16	0.06	2.29	3.62	Aa1	101.36	AA+
US TREASURY '28 4.25	91282CMN8	US	USD	3,000,000	3,058,823.04	2,988,632.81	0.28%	0.25	4.25	15/02/2028	2.23	(0.87)	0.00	3.62	2.24	0.06	2.38	3.62	Aa1	101.42	AA+
US TREASURY '28 3.875	91282CMS7	US	USD	10,000,000	10,080,017.67	9,961,718.75	0.94%	0.23	3.88	15/03/2028	2.32	(1.68)	0.00	3.60	2.32	0.07	2.46	3.60	Aa1	100.63	AA+
US TREASURY '27 3.75	91282CMY4	US	USD	10,000,000	10,170,991.85	9,971,093.75	0.95%	0.34	3.75	30/04/2027	1.50	0.28	0.00	3.66	1.50	0.03	1.58	3.66	Aa1	100.14	AA+
US TREASURY '28 3.75	91282CND9	US	USD	15,000,000	15,260,512.83	14,878,125.01	1.42%	0.22	3.75	15/05/2028	2.45	(0.53)	0.00	3.62	2.45	0.07	2.62	3.62	Aa1	100.32	AA+
US TREASURY '28 3.375	91282CNY3	US	USD	45,000,000	44,761,267.47	44,741,992.2	4.17%	(0.10)	3.38	15/09/2028	2.79	(1.75)	0.00	3.62	2.79	0.09	2.96	3.62	Aa1	99.32	AA+
Corporate Bonds					223,175,054.80	218,075,041.25	20.77%	0.39	4.66		1.46	28.25	1.68	4.00	1.46	0.03	1.77	4.04	Aa3	100.99	AA-
MASSMU 5.1 '27 USD	57629W4S6	US	USD	8,000,000	8,320,008.05	7,997,600	0.77%	0.36	5.10	09/04/2027	1.42	36.31	1.45	4.03	1.42	0.03	1.52	4.03	Aa3	101.56	AA+
MET 5.05 '27 USD	592179KL8	US	USD	19,000,000	19,613,047.65	18,976,440	1.83%	0.49	5.05	11/06/2027	1.59	35.48	1.62	4.01	1.60	0.03	1.70	4.01	Aa3	101.68	AA-
MET 4.15 '28 USD	592179KR5	US	USD	4,000,000	4,026,739.04	3,999,680	0.37%	0.28	4.15	25/08/2028	2.70	41.40	2.75	4.06	2.71	0.09	2.90	4.06	Aa3	100.25	AA-
NYLIFE 4.9 '27 USD	64953BBM9	US	USD	7,000,000	7,274,050.76	6,996,360	0.68%	0.42	4.90	02/04/2027	1.41	21.06	1.43	3.88	1.41	0.03	1.51	3.88	Aa1	101.48	AA+
NWMLIC 4.11 '27 USD	66815L2T5	US	USD	4,000,000	4,017,928.47	3,999,880	0.37%	0.38	4.11	12/09/2027	1.85	33.95	1.89	3.98	1.86	0.04	1.95	3.98	Aa1	100.23	AA+
NWMLIC 4.125 '28 USD	66815L2X6	US	USD	5,750,000	5,796,530.96	5,750,000	0.54%	0.39	4.12	25/08/2028	2.70	33.77	2.76	3.98	2.71	0.09	2.90	3.98	Aa1	100.40	AA+
PRU 4.4 '27 USD	74153WCU1	US	USD	6,450,000	6,525,877.06	6,448,581	0.61%	0.47	4.40	27/08/2027	1.81	34.14	1.84	3.98	1.81	0.04	1.91	3.98	Aa3	100.76	AA-
USAACA 5.25 C '27 USD	90327QD97	US	USD	6,700,000	6,960,647.89	6,680,637	0.65%	0.42	5.25	01/06/2027	1.56	25.30	1.59	3.91	1.57	0.03	1.67	3.91	Aa2	102.14	AA-
USAACA 4.375 C '28 USD	90327QDA4	US	USD	5,000,000	5,118,889.73	4,990,550	0.48%	0.19	4.38	01/06/2028	2.47	34.54	2.47	3.99	2.43	0.05	2.67	4.00	Aa2	100.93	AA-
BK 4.587 04/20/27	06405LAF8	US	USD	3,000,000	3,069,731.94	3,000,000	0.29%	0.45	4.59												

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HD 5.15 C '26 USD	437076CZ3	US	USD	7,000,000	7,158,410.86	6,992,230	0.67%	0.46	5.15	25/06/2026	0.71	12.34	0.72	3.90	0.71	0.01	0.74	3.90	A2	100.89	A
HD 3.75 C '28 USD	437076DH2	US	USD	3,000,000	2,994,171.44	2,998,050	0.28%	(0.18)	3.75	15/09/2028	2.77	22.63	2.79	3.88	2.74	0.07	2.96	3.88	A2	99.64	A
MS 4.447 CE '26 USD	61690U8G8	US	USD	3,000,000	3,068,687.82	3,000,000	0.29%	0.52	4.45	15/10/2027	1.95	37.37	1.91	4.36	1.00	0.01	1.92	4.36	Aa3	100.24	A+
MS 4.466 CE '27 USD	61776NVE0	US	USD	5,750,000	5,832,175.54	5,750,000	0.54%	0.47	4.47	06/07/2028	1.67	49.92	2.60	4.46	1.68	0.04	2.77	4.47	Aa3	100.56	A+
PNC BANK NA CALLABLE NOTES VARIABLE 13/MAY/2027	69353RFY9	US	USD	8,420,000	8,579,702.76	8,420,000	0.80%	0.37	4.54	13/05/2027	0.59	36.38	1.53	4.28	0.60	0.01	1.62	4.59	A2	100.16	A
PCAR 5.0 '27 USD	69371RT22	US	USD	7,000,000	7,258,708.50	6,994,610	0.68%	0.42	5.00	13/05/2027	1.52	19.84	1.55	3.85	1.52	0.03	1.62	3.85	A1	101.78	A+
PCAR 4.45 '27 USD	69371RT30	US	USD	5,000,000	5,091,378.81	4,993,350	0.47%	0.29	4.45	06/08/2027	1.75	15.79	1.79	3.80	1.75	0.04	1.85	3.80	A1	101.15	A+
PEFCO 4.5 '27 USD	74274TAL4	US	USD	27,300,000	27,661,113.48	27,305,964	2.57%	0.35	4.50	07/02/2027	1.29	29.23	1.33	4.00	1.30	0.02	1.35	4.00	Aa2	100.65	AA+
STT 4.594 '26 USD	857449AC6	US	USD	5,000,000	5,118,809.70	5,000,000	0.48%	0.37	4.59	25/11/2026	1.10	18.65	1.12	3.90	1.10	0.02	1.15	3.90	Aa2	100.77	AA-
STT 4.536 C '28 USD	857477CU5	US	USD	7,000,000	7,118,890.31	7,000,000	0.66%	0.24	4.54	28/02/2028	2.26	31.03	2.25	3.96	2.22	0.04	2.41	3.97	Aa3	101.28	A
TOYOTA 5.2 '26 USD	89236TMD4	US	USD	4,000,000	4,108,673.58	3,997,400	0.38%	0.45	5.20	15/05/2026	0.60	15.62	0.61	3.96	0.60	0.01	0.62	3.96	A1	100.75	A+
TOYOTA 4.55 '26 USD	89236TMJ1	US	USD	3,000,000	3,036,439.29	2,998,140	0.28%	0.49	4.55	07/08/2026	0.83	14.54	0.84	3.90	0.83	0.01	0.85	3.90	A1	100.53	A+
TOYOTA 4.6 '27 USD	89236TMY8	US	USD	4,000,000	4,077,443.98	3,997,800	0.38%	0.36	4.60	08/01/2027	1.22	18.10	1.24	3.88	1.22	0.02	1.27	3.88	A1	100.88	A+
TOYOTA 4.5 '27 USD	89236TNG6	US	USD	6,075,000	6,233,104.61	6,072,266.25	0.58%	0.43	4.50	14/05/2027	1.53	26.17	1.56	3.92	1.53	0.03	1.62	3.92	A1	100.90	A+
TOYOTA 4.05 '28 USD	89236TNR2	US	USD	900,000	904,990.45	898,893	0.08%	0.73	4.05	05/09/2028	2.73	31.01	2.79	3.95	2.74	0.09	2.93	3.95	A1	100.26	A+
USB 4.73 CE '27 USD	90331HPS6	US	USD	9,000,000	9,240,524.90	9,000,000	0.86%	0.36	4.73	15/05/2028	1.07	47.69	2.14	4.16	1.53	0.03	2.62	4.49	A2	100.89	A+
Cash And Cash Equivalent					41,893,511.43	41,576,337.40	3.90%	0.38	0.00		0.11	4.29	0.11	2.96	0.11	0.00	0.10	2.96	Aaa	66.40	AAA
Short Term Investment					41,893,511.43	41,576,337.40	3.90%	0.38	0.00		0.11	4.29	0.11	2.96	0.11	0.00	0.10	2.96	Aaa	66.40	AAA
Commercial Paper (Interest Bearing)					27,851,202.44	27,574,216.67	2.59%	0.41	0.00		0.16	6.46	0.17	4.46	0.16	0.00	0.16	4.46	Aaa	99.37	AAA
PRICOA SHORT TERM FDG LL	74154HAY7	US	USD	8,000,000	8,028,280.44	8,000,000	0.75%	0.38	0.00	02/12/2025	0.17	11.27	0.17	4.52	0.17	0.00	0.17	4.52	P-1	100.00	A-1
TOYOTA MOTOR CREDIT CORPORATE COMMERCIAL PAPER	89233GZJ8	US	USD	20,000,000	19,822,922.00	19,574,216.67	1.85%	0.42	0.00	18/12/2025	0.16	4.51	0.17	4.43	0.16	0.00	0.15	4.43	P-1	99.11	A-1+
STIF					13,884,867.33	13,844,679.05	1.29%	0.34	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
DWS GOVERNMENT MONEY MARKET SERIES OPEN-END FUND	25160K207	US	USD	2,657,492	2,679,028.23	2,657,491.98	0.25%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
STATE STREET INSTI U S GOVT MONEY MARKET FD INSTI CLASS	857492706	US	USD	11,187,187	11,188,443.27	11,187,187.07	1.04%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
INTEREST ON IDLE CASH	G48994712	US	USD	0	17,395.83	0	0.00%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AAA
Miscellaneous					157,441.66	157,441.68	0.01%	0.34	0.00		0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	1.00	AA+
WASHINGTON FEDERAL	AAT9939H6	US	USD	157,442	157,441.66	157,441.68	0.01%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	P-1	1.00	A-1
Cash And Pending					4,999,999.98	0.00	0.47%	(14.30)												0.00	
Other					4,999,999.98	0.00	0.47%	(14.30)												0.00	
US DOLLARS	USD	US	USD	5,000,000	4,999,999.98	0	0.47%	(14.30)											N/A	0.00	N/A

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Severance Tax Bonding Fund(18952300)	571,873,423.10	568,969,033.51	100.00%	0.47	2.28	0.05	3.14	0.04	1.87	0.03	0.00	0.05	1.87		
FIXED INCOME + CASH AND CASH EQUIVALENT	570,623,421.83	568,969,033.51	99.78%	0.47	2.28	0.05	3.14	0.04	1.88	0.03	0.00	0.05	1.88	Aaa	AA+
Fixed Income	37,605,276.38	37,424,275.00	6.58%	0.36	3.37	0.19	4.31	0.17	4.11	0.01	0.00	0.23	4.13	Aa1	AA+
Bonds	37,605,276.38	37,424,275.00	6.58%	0.36	3.37	0.19	4.31	0.17	4.11	0.01	0.00	0.23	4.13	Aa1	AA+
Government Bonds	37,605,276.38	37,424,275.00	6.58%	0.36	3.37	0.19	4.31	0.17	4.11	0.01	0.00	0.23	4.13	Aa1	AA+
Cash And Cash Equivalent	533,018,145.45	531,544,758.51	93.21%	0.48	2.21	0.04	3.06	0.03	1.72	0.04	0.00	0.04	1.72	Aaa	AA+
Short Term Investment	533,018,145.45	531,544,758.51	93.21%	0.48	2.21	0.04	3.06	0.03	1.72	0.04	0.00	0.04	1.72	Aaa	AA+
Treasury Bills	24,924,163.75	24,838,805.50	4.36%	0.34	0.00	0.07	(16.26)	0.00	3.96	0.08	0.00	0.08	3.96	Aaa	AAA
Commercial Paper (Interest Bearing)	146,482,763.09	145,620,563.32	25.61%	0.81	0.49	0.10	9.77	0.10	4.25	0.10	0.00	0.10	4.25	Aaa	AA+
Demand Notes	21,029,139.26	20,715,000.00	3.68%	0.34	4.12	0.00	0.00	0.00	4.12	0.00	0.00	0.00	4.12	Aaa	AAA
Repurchase Agreements	216,250,781.82	216,225,000.00	37.81%	0.36	4.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
STIF	436,922.94	369,919.20	0.08%	0.64	2.22	0.17	(0.63)	0.15	1.68	0.02	0.00	0.17	1.68	Aaa	AAA
Discounted Notes	24,480,771.47	24,361,867.37	4.28%	0.36	3.56	0.11	24.70	0.11	4.26	0.11	0.00	0.11	4.26	Agy	AAA
Miscellaneous	99,413,603.12	99,413,603.12	17.38%	0.35	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	AA+
Cash And Pending	1,250,001.27	0.00	0.22%	0.00											
Other	1,250,001.27	0.00	0.22%	0.00											

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Severance Tax Bonding Fund(18952300)					571,873,423.10	568,969,033.51	100.00%	0.47	2.28		0.05	3.14	0.04	1.87	0.03	0.00	0.05	1.87		44.65	
FIXED INCOME + CASH AND CASH EQUIVALENT					570,623,421.83	568,969,033.51	99.78%	0.47	2.28		0.05	3.14	0.04	1.88	0.03	0.00	0.05	1.88	Aaa	44.75	AA+
Fixed Income					37,605,276.38	37,424,275.00	6.58%	0.36	3.37		0.19	4.31	0.17	4.11	0.01	0.00	0.23	4.13	Aa1	99.97	AA+
Bonds					37,605,276.38	37,424,275.00	6.58%	0.36	3.37		0.19	4.31	0.17	4.11	0.01	0.00	0.23	4.13	Aa1	99.97	AA+
Government Bonds					37,605,276.38	37,424,275.00	6.58%	0.36	3.37		0.19	4.31	0.17	4.11	0.01	0.00	0.23	4.13	Aa1	99.97	AA+
FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE	3130B7CF9	US	USD	25,000,000	25,107,725.37	25,000,000	4.39%	0.36	4.15	26/12/2025	0.24	2.45	0.16	4.11	0.00	0.00	0.24	4.14	Aa1	100.00	AA+
INTER-AMERICAN DEVELOPMENT BANK BOND ZERO CPN	45818LNF3	IFD	USD	7,500,000	7,483,758.00	7,419,750	1.31%	0.36	0.00	21/10/2025	0.03	4.58	0.02	4.04	0.03	0.01	0.02	4.04	Aaa	99.78	AAA
INTERNATIONAL FINANCE CORP BOND VARIABLE	45950KDB3	IFD	USD	5,000,000	5,013,793.01	5,004,525	0.88%	0.37	4.53	16/03/2026	0.21	13.23	0.45	4.21	0.02	0.00	0.46	4.21	Aaa	100.08	AAA
Cash And Cash Equivalent					533,018,145.45	531,544,758.51	93.21%	0.48	2.21		0.04	3.06	0.03	1.72	0.04	0.00	0.04	1.72	Aaa	40.86	AA+
Short Term Investment					533,018,145.45	531,544,758.51	93.21%	0.48	2.21		0.04	3.06	0.03	1.72	0.04	0.00	0.04	1.72	Aaa	40.86	AA+
Treasury Bills					24,924,163.75	24,838,805.50	4.36%	0.34	0.00		0.07	(16.26)	0.00	3.96	0.08	0.00	0.08	3.96	Aaa	99.70	AAA
B 0.000 '25 USD	912797RE9	US	USD	25,000,000	24,924,163.75	24,838,805.5	4.36%	0.34	0.00	28/10/2025	0.07	(16.26)	0.00	3.96	0.08	0.00	0.08	3.96	P-1	99.70	A-1+
Commercial Paper (Interest Bearing)					146,482,763.09	145,620,563.32	25.61%	0.81	0.49		0.10	9.77	0.10	4.25	0.10	0.00	0.10	4.25	Aaa	99.68	AA+
BOFA SECURITIES FLT 12/25	06054CJQ9	US	USD	16,300,000	16,635,555.36	16,301,320.3	2.91%	4.05	4.35	14/10/2025	0.04	9.67	0.04	4.30	0.04	0.03	0.03	4.30	P-1	100.00	A-1
BOFA SECURITIES VAR 12/25	06054CJT3	US	USD	3,300,000	3,364,948.97	3,300,115.5	0.59%	2.36	0.00	19/12/2025	0.22	7.87	0.22	4.27	0.21	0.00	0.22	4.27	P-1	100.00	A-1
JOHN DEERE ZERO 10/25	24422CX24	CA	USD	1,970,000	1,969,553.99	1,951,755.06	0.34%	0.38	0.00	02/10/2025	0.01	7.57	0.01	4.37	0.01	0.00	0.01	4.37	P-1	99.98	A-1
JOHN DEERE CREDIT INC CORPORATE COMMERCIAL PAPER	24422CX32	CA	USD	8,775,000	8,772,017.38	8,698,833	1.53%	0.38	0.00	03/10/2025	0.01	8.52	0.01	4.34	0.01	0.00	0.01	4.34	P-1	99.97	A-1
JOHN DEERE ZERO 11/25	24422CYK3	CA	USD	8,655,000	8,606,035.20	8,579,268.75	1.50%	0.35	0.00	19/11/2025	0.14	18.52	0.13	4.28	0.13	0.00	0.14	4.28	P-1	99.43	A-1
JP MORGAN CHASE ZERO 10/25	46640PXN8	US	USD	27,500,000	27,429,921.75	27,395,385.42	4.80%	0.32	0.00	22/10/2025	0.06	11.28	0.05	4.19	0.06	0.00	0.05	4.19	P-1	99.75	A-1
NY LIFE SHORT TERM	64952UX85	US	USD	3,300,000	3,296,985.12	3,263,546.92	0.58%	0.39	0.00	08/10/2025	0.02	3.53	0.02	4.10	0.02	0.00	0.02	4.10	P-1	99.91	A-1+
NY LIFE SHORT TERM ZERO 10/25	64952UXN2	US	USD	7,500,000	7,481,116.50	7,418,062.5	1.31%	0.39	0.00	22/10/2025	0.06	6.77	0.06	4.13	0.06	0.00	0.06	4.13	P-1	99.75	A-1+
NEW YORK LIFE ZERO 12/25	64952UZ34	US	USD	8,650,000	8,587,515.00	8,557,509.88	1.50%	0.36	0.00	03/12/2025	0.19	7.54	0.18	4.17	0.17	0.00	0.18	4.17	P-1	99.28	A-1
PACIFIC LIFE ZERO 10/25	69448WXH2	US	USD	3,300,000	3,293,574.90	3,263,399.33	0.58%	0.39	0.00	17/10/2025	0.05	7.24	0.05	4.14	0.05	0.00	0.05	4.14	P-1	99.81	A-1+
PACIFIC LIFE ZERO 10/25	69448WXX7	US	USD	10,500,000	10,462,576.95	10,418,858.33	1.83%	0.39	0.00	31/10/2025	0.08	8.76	0.08	4.15	0.08	0.00	0.08	4.15	P-1	99.64	A-1+
PRICOA SHORT FLT 10/25	74154HBG5	US	USD	27,000,000	27,002,529.30	27,000,000	4.72%	0.28	0.00	31/10/2025	0.09	9.63	0.10	4.29	0.09	0.00	0.10	4.29	P-1	100.00	A-1
TOYOTA MOTOR ZERO 10/25	89233GZ82	US	USD	7,500,000	7,441,809.75	7,374,320.83	1.30%	0.41	0.00	08/12/2025	0.14	8.52	0.12	4.38	0.11	0.00	0.12	4.38	P-1	99.22	A-1
TOYOTA MOTOR ZERO 10/25	89233GZC3	US	USD	3,300,000	3,272,947.92	3,240,187.5	0.57%	0.41	0.00	12/12/2025	0.11	6.14	0.10	4.31	0.10	0.00	0.11	4.31	P-1	99.18	A-1+
TOYOTA MOTOR CREDIT CORPORATE COMMERCIAL PAPER	89233HBC7	US	USD	9,000,000	8,865,675.00	8,858,000	1.55%	0.29	0.00	12/02/2026	0.38	11.26	0.37	4.33	0.37	0.00	0.39	4.33	P-1	98.51	A-1+
Demand Notes					21,029,139.26	20,715,000.00	3.68%	0.34	4.12		0.00	0.00	0.00	4.12	0.00	0.00	0.00	4.12	Aaa	100.00	AAA
ALASKA ST HSG FIN CORP VAR-TAXABLE-ST CAP PROJ BDS	011839NY9	US	USD	12,000,000	12,175,663.37	12,000,000	2.13%	0.35	4.11	01/12/2047	0.00	0.00	0.00	4.11	0.00	0.00	0.00	4.11	VMIG1	100.00	A-1+
ALASKA ST HSG FIN CORP TAXABLE VAR RATE BDS 2019 A	011839VW4	US	USD	5,700,000	5,783,373.61	5,700,000	1.01%	0.31	4.14	01/12/2044	0.00	0.00	0.00	4.14	0.00	0.00	0.00	4.14	VMIG1	100.00	A-1+
ALASKA ST HSG FIN CORP TAXABLE VARIABLE RATE BDS	011839XT9	US	USD	950,000	963,926.73	950,000	0.17%	0.35	4.15	01/06/2052	0.00	0.00	0.00	4.15	0.00	0.00	0.00	4.15	VMIG1	100.00	A-1
COLORADO HSG & FIN AUTH SING FAMILY MTG CL I ADJ	196480RR0	US	USD	300,000	305,445.53	300,000	0.05%	0.34	4.12	01/05/2051	0.00	0.00	0.00	4.12	0.00	0.00	0.00	4.12	VMIG1	100.00	A-1+
NEW YORK ST MTG AGY HOMEOWNER MTG REV BDS 215	6498834Y8	US	USD	950,000	970,902.60	950,000	0.17%	0.35	4.10	01/10/2048	0.00	0.00	0.00	4.10	0.00	0.00	0.00	4.10	VMIG1	100.00	A-1+
SOUTH DAKOTA VAR 11/46	83756CZ24	US	USD	815,000	829,827.42	815,000	0.15%	0.35	4.10	01/11/2046	0.00	0.00	0.00	4.10	0.00	0.00	0.00	4.10	VMIG1	100.00	A-1+
Repurchase Agreements					216,250,781.82	216,225,000.00	37.81%	0.36	4.29		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVKF	US	USD	48,895,000	48,900,840.24	48,895,000	8.55%	0.36	4.30	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVKH	US	USD	48,895,000	48,900,840.24	48,895,000	8.55%	0.36	4.30	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVKK	US	USD	4,420,000	4,420,527.94	4,420,000	0.77%	0.36	4.30	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVKV	US	USD	16,225,000	16,226,892.92	16,225,000	2.84%	0.35	4.20	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVNX	US	USD	48,895,000	48,900,840.24	48,895,000	8.55%	0.36	4.30	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
UNITED STATES OF AMERICA BOND FIXED	ZS3BVNZ	US	USD	48,895,000	48,900,840.24	48,895,000	8.55%	0.36	4.30	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AA+
STIF					436,922.94	369,919.20	0.08%	0.64	2.22		0.17	(0.63)	0.15	1.68	0.02	0.00	0.17	1.68	Aaa	82.44	AAA
FIDELITY INSTITUTIONAL MONEY MARKET FUNDS -	31607A703	US	USD	10,982	29,575.15	10,982.2	0.01%	0.67	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AAA
LGIP POOL PARTICIPANT	892998X00	US	USD	358,937	360,197.21	358,937	0.06%	0.72	2.69	01/10/2025	0.21	(0.77)	0.18	2.04	0.02	0.00	0.21	2.04	Aaa	100.00	AAA
INTEREST ON IDLE CASH	G48994712	US	USD	0	47,150.58	0	0.01%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AAA
Discounted Notes					24,480,771.47	24,361,867.37	4.28%	0.36	3.56		0.11	24.70	0.11	4.26	0.11	0.00	0.11	4.26	Agy	99.97	AAA
STATE OF CA 4.37% 11/25	13068BLU9	US	USD	18,500,000	18,578,392.10	18,500,000	3.25%	0.36	4.37	20/11/2025	0.14	33.31	0.14	4.32	0.14	0.00	0.14	4.32	Agy	100.00	A-1+
COLORADO HSG & VAR 11/46?	1964807B7	US	USD	1,400,000	1,425,412.50	1,400,000	0.25%	0.34	4.15	01/11/2046	0.00	0.00	0.00	4.15	0.00	0.00	0.15	4.15	VMIG1	100.00	A-1+
FEDERAL HOME LOAN MORTGAGE CORP DISCOUNT NOTES	313397NA5	US	USD	4,485,000	4,476,966.87	4,461,867.37	0.78%	0.37	0.00	16/10/2025	0.04	(3.14)	0.04	4.03	0.04	0.00	0.04	4.03	P-1	99.82	A-1+
Miscellaneous					99,413,603.12	99,413,603.12	17.38%	0.35	0.00		0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	1.05	AA+
BANK OF THE WEST	89499LC10	US	USD	46,294	46,293.89	46,293.89	0.01%	0.34	0.00	01/10/2025	0.01	0.00	0.01	1.85	0.00	0.00	0.01	1.85	P-1	100.00	A-1
WASHINGTON FEDERAL	AAT9939H6	US	USD	99,367,309	99,367,309.23	99,367,309.23	17.38%	0.35	0.00	01/10/2025	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	P-1	1.00	A-1
Cash And Pending					1,250,001.27	0.00	0.22%	0.00												0.00	

*Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
September 2025

Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
Other					1,250,001.27	0.00	0.22%	0.00												0.00	
US DOLLARS	USD	US	USD	1,250,001	1,250,001.27	0	0.22%	0.00											N/A	0.00	N/A

*Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
September 2025

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	S&P Quality Rating
Tax Exempt Bond Proceeds(10933500)	1,311,240,621.50	1,293,374,388.99	100.00%	0.43	3.26	0.51	1.98	0.08	2.20	0.52	0.01	0.56	2.20		
FIXED INCOME + CASH AND CASH EQUIVALENT	1,306,240,621.50	1,293,374,388.99	99.62%	0.43	3.28	0.52	1.99	0.08	2.21	0.52	0.01	0.56	2.21	Aa1	AA+
Fixed Income	748,795,954.42	737,283,614.01	57.11%	0.42	4.07	0.90	3.47	0.15	3.82	0.90	0.02	0.98	3.84	Aa1	AA+
Bonds	748,795,954.42	737,283,614.01	57.11%	0.42	4.07	0.90	3.47	0.15	3.82	0.90	0.02	0.98	3.84	Aa1	AA+
Government Bonds	630,530,585.17	621,085,742.21	48.09%	0.42	3.97	0.94	(0.31)	0.00	3.78	0.94	0.02	0.98	3.78	Aa1	AA+
Corporate Bonds	118,265,369.25	116,197,871.80	9.02%	0.41	4.61	0.69	23.65	0.91	4.06	0.72	0.01	0.96	4.14	A1	A+
Cash And Cash Equivalent	557,444,667.08	556,090,774.98	42.51%	0.44	2.20	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.03	Aaa	AA+
Short Term Investment	557,444,667.08	556,090,774.98	42.51%	0.44	2.20	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.03	Aaa	AA+
Demand Notes	4,393,575.08	4,300,000.00	0.34%	0.35	4.10	0.00	0.00	0.00	4.10	0.00	0.00	0.00	4.10	Aaa	AAA
STIF	178,486,118.65	177,225,801.63	13.61%	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Miscellaneous	374,564,973.35	374,564,973.35	28.57%	0.49	3.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AA+
Cash And Pending	5,000,000.00	0.00	0.38%	0.00											
Other	5,000,000.00	0.00	0.38%	0.00											

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
 September 2025

Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
Tax Exempt Bond Proceeds(10933500)					1,311,240,621.50	1,293,374,388.99	100.00%	0.43	3.26		0.51	1.98	0.08	2.20	0.52	0.01	0.56	2.20		86.18	
FIXED INCOME + CASH AND CASH EQUIVALENT					1,306,240,621.50	1,293,374,388.99	99.62%	0.43	3.28		0.52	1.99	0.08	2.21	0.52	0.01	0.56	2.21	Aa1	86.51	AA+
Fixed Income					748,795,954.42	737,283,614.01	57.11%	0.42	4.07		0.90	3.47	0.15	3.82	0.90	0.02	0.98	3.84	Aa1	100.16	AA+
Bonds					748,795,954.42	737,283,614.01	57.11%	0.42	4.07		0.90	3.47	0.15	3.82	0.90	0.02	0.98	3.84	Aa1	100.16	AA+
Government Bonds					630,530,585.17	621,085,742.21	48.09%	0.42	3.97		0.94	(0.31)	3.78	0.94	0.02	0.98	0.98	3.78	Aa1	100.12	AA+
FEDERAL FARM CREDIT BANKS FUNDING CORP BOND	3133ENT91	US	USD	30,000,000	30,285,831.26	30,000,000	2.31%	0.36	4.43	20/10/2025	0.06	11.72	0.05	4.08	0.00	0.00	0.06	4.08	Aa1	100.02	AA+
US TREASURY '27 2.75	91282CEN7	US	USD	50,000,000	49,885,954.61	48,863,281.25	3.80%	0.34	2.75	30/04/2027	1.52	0.02	0.00	3.65	1.51	0.03	1.58	3.65	Aa1	98.62	AA+
US/T 4.0 '25 USD	91282CGA3	US	USD	85,000,000	86,005,769.19	83,711,523.44	6.56%	0.36	4.00	15/12/2025	0.20	(4.24)	0.00	3.94	0.20	0.00	0.21	3.94	Aa1	100.00	AA+
US/T 3.875 '26 USD	91282CGE5	US	USD	30,000,000	30,237,317.56	29,459,765.63	2.31%	0.38	3.88	15/01/2026	0.29	(1.04)	0.00	3.95	0.29	0.00	0.29	3.95	Aa1	99.97	AA+
US/T 4.125 '26 USD	91282CHH7	US	USD	30,000,000	30,434,773.23	29,586,328.13	2.32%	0.42	4.12	15/06/2026	0.68	(0.72)	0.00	3.78	0.68	0.01	0.71	3.78	Aa1	100.23	AA+
US/T 4.25 '25 USD	91282CJS1	US	USD	50,000,000	50,571,789.96	49,681,640.63	3.86%	0.38	4.25	31/12/2025	0.25	(4.66)	0.00	3.92	0.25	0.00	0.25	3.92	Aa1	100.07	AA+
US TREASURY '27 4.0	91282CJT9	US	USD	75,000,000	75,917,119.57	74,896,484.38	5.79%	0.39	4.00	15/01/2027	1.24	(0.14)	0.00	3.70	1.24	0.02	1.29	3.70	Aa1	100.38	AA+
US TREASURY '26 4.25	91282CKE0	US	USD	25,000,000	25,250,086.33	24,946,289.06	1.93%	0.37	4.25	15/03/2027	1.40	0.87	0.00	3.67	1.40	0.03	1.46	3.67	Aa1	100.81	AA+
US/T 4.5 '26 USD	91282CKH3	US	USD	25,000,000	25,083,168.66	24,941,406.25	1.91%	0.41	4.50	31/03/2026	0.49	(0.74)	0.00	3.85	0.49	0.00	0.50	3.85	Aa1	100.32	AA+
US/T 4.625 '26 USD	91282CKY6	US	USD	25,000,000	25,441,813.73	25,148,437.5	1.94%	0.42	4.62	30/06/2026	0.72	2.78	0.00	3.80	0.72	0.01	0.75	3.80	Aa1	100.60	AA+
US TREASURY '26 4.25	91282CME8	US	USD	75,000,000	76,288,934.93	75,025,390.63	5.82%	0.39	4.25	31/12/2026	1.20	1.07	0.00	3.71	1.20	0.02	1.25	3.71	Aa1	100.64	AA+
US TREASURY '27 3.875	91282CMV0	US	USD	75,000,000	75,230,640.45	74,942,382.81	5.74%	0.35	3.88	31/03/2027	1.45	0.48	0.00	3.67	1.44	0.03	1.50	3.67	Aa1	100.30	AA+
US TREASURY '27 3.5	91282CPB1	US	USD	50,000,000	49,897,385.69	49,882,812.5	3.81%	0.88	3.50	30/09/2027	1.91	(1.63)	0.00	3.61	1.91	0.05	2.00	3.61	Aa1	99.79	AA+
Corporate Bonds					118,265,369.25	116,197,871.80	9.02%	0.41	4.61		0.69	23.65	0.91	4.06	0.72	0.01	0.96	4.14	A1	100.39	A+
BK 4.587 '04/20/27	06405LAF8	US	USD	7,000,000	7,162,707.86	7,000,000	0.55%	0.45	4.59	20/04/2027	0.53	33.23	1.45	4.08	0.54	0.01	1.56	4.57	Aa2	100.30	AA-
CAT 4.35 C '26 USD	14913UAA8	US	USD	30,000,000	30,579,673.60	29,985,900	2.33%	0.51	4.35	15/05/2026	0.60	6.69	0.61	3.87	0.60	0.01	0.62	3.87	A2	100.29	A
PNC BANK NA CALLABLE NOTES VARIABLE 13/MAY/2027	69353RFY9	US	USD	8,420,000	8,579,702.76	8,420,000	0.65%	0.37	4.54	13/05/2027	0.59	36.38	1.53	4.28	0.60	0.01	1.62	4.59	A2	100.16	A
PEFCO 4.5 '27 USD	74274TAL4	US	USD	23,785,000	24,099,618.47	23,820,271.8	1.84%	0.35	4.50	07/02/2027	1.29	29.23	1.33	4.00	1.30	0.02	1.35	4.00	Aa2	100.65	AA+
TOYOTA 4.8 '26 USD	89236TLJ2	US	USD	30,000,000	30,385,794.50	29,976,900	2.32%	0.37	4.80	05/01/2026	0.26	25.29	0.27	4.22	0.26	0.00	0.26	4.22	A1	100.14	A+
TOYOTA 5.2 '26 USD	89236TMD4	US	USD	8,000,000	8,217,347.16	7,994,800	0.63%	0.45	5.20	15/05/2026	0.60	15.62	0.61	3.96	0.60	0.01	0.62	3.96	A1	100.75	A+
USB 4.73 CE '27 USD	90331HPS6	US	USD	9,000,000	9,240,524.90	9,000,000	0.70%	0.36	4.73	15/05/2028	1.07	47.69	2.14	4.16	1.53	0.03	2.62	4.49	A2	100.89	A+
Cash And Cash Equivalent					557,444,667.08	556,090,774.98	42.51%	0.44	2.20		0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.03	Aaa	68.16	AA+
Short Term Investment					557,444,667.08	556,090,774.98	42.51%	0.44	2.20		0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.03	Aaa	68.16	AA+
Demand Notes					4,393,575.08	4,300,000.00	0.34%	0.35	4.10		0.00	0.00	0.00	4.10	0.00	0.00	0.00	4.10	Aaa	100.00	AAA
COLORADO HSG & FIN AUTH ADJUSTABLE RATE BDS 2007	196479YN3	US	USD	4,300,000	4,393,575.08	4,300,000	0.34%	0.35	4.10	01/10/2038	0.00	0.00	0.00	4.10	0.00	0.00	0.00	4.10	VMIG1	100.00	A-1+
STIF					178,486,118.65	177,225,801.63	13.61%	0.34	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.57	AAA
DWS GOVERNMENT MONEY MARKET SERIES OPEN-END FUND	25160K207	US	USD	24,803,752	25,233,988.01	24,803,752.44	1.92%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
FIDELITY INSTITUTIONAL MONEY MARKET FUNDS -	31607A703	US	USD	76,192,725	76,628,042.62	76,192,724.77	5.84%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AAA
STATE STREET INSTI U S GOVT MONEY MARKET FD INSTI CLASS	857492706	US	USD	76,229,324	76,606,692.19	76,229,324.42	5.84%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
INTEREST ON IDLE CASH	G48994712	US	USD	0	17,395.83	0	0.00%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AAA
Miscellaneous					374,564,973.35	374,564,973.35	28.57%	0.49	3.23		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	100.00	AA+
BANK OF THE WEST	89499LC10	US	USD	41,028	41,028.04	41,028.04	0.00%	0.34	0.00	01/10/2025	0.01	0.00	0.01	1.85	0.00	0.00	0.01	1.85	P-1	100.00	A-1
REPURCHASE 3.23% 06/50	AIM9920P9	US	USD	374,523,945	374,523,945.31	374,523,945.31	28.56%	0.49	3.23	30/06/2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	P-1	100.00	A-1
Cash And Pending					5,000,000.00	0.00	0.38%	0.00													0.00
Other					5,000,000.00	0.00	0.38%	0.00													0.00
US DOLLARS	USD	US	USD	5,000,000	5,000,000.00	0	0.38%	0.00											N/A	0.00	N/A

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
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Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	S&P Quality Rating
Taxable Bond Proceeds(10933900)	3,210,388,494.62	3,148,348,902.13	100.00%	0.21	3.55	1.29	4.73	0.26	3.45	1.29	0.03	1.38	3.45		
FIXED INCOME + CASH AND CASH EQUIVALENT	3,205,388,494.62	3,148,348,902.13	99.84%	0.33	3.56	1.29	4.73	0.26	3.45	1.29	0.03	1.38	3.46	Aa1	AA+
Fixed Income	2,928,606,246.01	2,872,895,881.37	91.22%	0.33	3.89	1.42	5.18	0.29	3.78	1.41	0.03	1.51	3.79	Aa1	AA
Bonds	2,928,606,246.01	2,872,895,881.37	91.22%	0.33	3.89	1.42	5.18	0.29	3.78	1.41	0.03	1.51	3.79	Aa1	AA
Government Bonds	2,294,184,988.31	2,250,369,868.82	71.46%	0.31	3.67	1.48	(0.19)	0.01	3.71	1.48	0.04	1.55	3.71	Aa1	AA+
Corporate Bonds	634,421,257.70	622,526,012.55	19.76%	0.40	4.70	1.19	24.60	1.30	4.01	1.16	0.02	1.37	4.05	Aa3	A+
Cash And Cash Equivalent	276,782,248.61	275,453,020.76	8.62%	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Short Term Investment	276,782,248.61	275,453,020.76	8.62%	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
STIF	276,782,248.61	275,453,020.76	8.62%	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	AAA
Cash And Pending	5,000,000.00	0.00	0.16%	(81.23)											
Other	5,000,000.00	0.00	0.16%	(81.23)											

Fixed Income - Standard Report
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September 2025

Account / Holdings	Security ID	Country ID	Currency ID	Units	Market Value	Cost	% of Total	Return	Coupon Rate	Maturity Date	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	Market Price	S&P Quality Rating
Taxable Bond Proceeds(10933900)					3,210,388,494.62	3,148,348,902.13	100.00%	0.21	3.55		1.29	4.73	0.26	3.45	1.29	0.03	1.38	3.45		91.24	
FIXED INCOME + CASH AND CASH EQUIVALENT					3,205,388,494.62	3,148,348,902.13	99.84%	0.33	3.56		1.29	4.73	0.26	3.45	1.29	0.03	1.38	3.46	Aa1	91.39	AA+
Fixed Income					2,928,606,246.01	2,872,895,881.37	91.22%	0.33	3.89		1.42	5.18	0.29	3.78	1.41	0.03	1.51	3.79	Aa1	99.93	AA
Bonds					2,928,606,246.01	2,872,895,881.37	91.22%	0.33	3.89		1.42	5.18	0.29	3.78	1.41	0.03	1.51	3.79	Aa1	99.93	AA
Government Bonds					2,294,184,988.31	2,250,369,868.82	71.46%	0.31	3.67		1.48	(0.19)	0.01	3.71	1.48	0.04	1.55	3.71	Aa1	99.71	AA+
US TREASURY '28 2.75	9128283W8	US	USD	50,000,000	49,185,376.91	48,808,593.75	1.53%	0.21	2.75	15/02/2028	2.27	(0.11)	0.00	3.63	2.27	0.06	2.38	3.63	Aa1	98.02	AA+
US TREASURY '28 2.875	9128284V9	US	USD	50,000,000	49,162,109.25	48,740,234.38	1.53%	0.18	2.88	15/08/2028	2.72	(0.42)	0.00	3.63	2.72	0.09	2.88	3.63	Aa1	97.96	AA+
US/T 0.375 '25 USD	91282CBC4	US	USD	20,000,000	19,838,719.40	19,997,656.26	0.62%	0.35	0.38	31/12/2025	0.25	8.44	0.00	4.06	0.25	0.00	0.25	4.06	Aa1	99.10	AA+
US TREASURY '28 1.25	91282CBS9	US	USD	70,000,000	66,075,841.35	64,813,671.88	2.06%	0.22	1.25	31/03/2028	2.42	(0.71)	0.00	3.62	2.42	0.07	2.50	3.62	Aa1	94.39	AA+
US TREASURY '28 1.25	91282CCH2	US	USD	80,000,000	75,318,342.19	74,387,890.63	2.35%	0.17	1.25	30/06/2028	2.65	(0.09)	0.00	3.63	2.65	0.08	2.75	3.63	Aa1	93.83	AA+
US TREASURY '28 1.0	91282CCR0	US	USD	50,000,000	46,570,567.13	46,095,703.13	1.45%	0.16	1.00	31/07/2028	2.75	0.08	0.00	3.63	2.75	0.09	2.83	3.63	Aa1	92.97	AA+
US/T 0.75 '26 USD	91282CCW9	US	USD	50,000,000	48,693,441.26	45,998,046.88	1.52%	0.42	0.75	31/08/2026	0.90	(0.10)	0.00	3.75	0.90	0.01	0.92	3.75	Aa1	97.32	AA+
US TREASURY '27 3.125	91282CFH9	US	USD	75,000,000	74,506,372.12	74,054,101.56	2.32%	0.29	3.12	31/08/2027	1.84	(0.61)	0.00	3.63	1.84	0.04	1.92	3.63	Aa1	99.07	AA+
T 4.250 '25 USD	91282CFP1	US	USD	50,000,000	50,981,234.35	50,031,250	1.59%	0.35	4.25	15/10/2025	0.04	3.50	0.00	4.17	0.04	0.00	0.04	4.17	Aa1	100.00	AA+
US/T 4.0 '25 USD	91282CGA3	US	USD	125,000,000	126,479,072.34	124,348,632.81	3.94%	0.36	4.00	15/12/2025	0.20	(4.24)	0.00	3.94	0.20	0.00	0.21	3.94	Aa1	100.00	AA+
US TREASURY '28 3.5	91282CGH8	US	USD	50,000,000	50,162,024.46	49,757,812.5	1.56%	0.25	3.50	31/01/2028	2.21	(0.93)	0.00	3.62	2.21	0.06	2.33	3.62	Aa1	99.73	AA+
US TREASURY '28 3.625	91282CGT2	US	USD	25,000,000	25,009,325.70	24,807,617.18	0.78%	0.23	3.62	31/03/2028	2.37	(1.16)	0.00	3.61	2.37	0.07	2.50	3.61	Aa1	100.03	AA+
US/T 3.625 '26 USD	91282CHB0	US	USD	100,000,000	101,232,116.54	97,614,257.82	3.15%	0.37	3.62	15/05/2026	0.60	4.01	0.00	3.84	0.60	0.01	0.62	3.84	Aa1	99.86	AA+
US TREASURY '28 3.625	91282CHE4	US	USD	50,000,000	50,616,931.35	49,861,328.13	1.58%	0.23	3.62	31/05/2028	2.49	(1.12)	0.00	3.62	2.49	0.08	2.67	3.62	Aa1	100.02	AA+
US/T 4.125 '26 USD	91282CHH7	US	USD	100,000,000	101,449,244.11	98,843,750	3.16%	0.42	4.12	15/06/2026	0.68	(0.72)	0.00	3.78	0.68	0.01	0.71	3.78	Aa1	100.23	AA+
US/T 4.5 '26 USD	91282CHM6	US	USD	100,000,000	101,510,835.35	99,568,359.38	3.16%	0.43	4.50	15/07/2026	0.77	0.71	0.00	3.77	0.76	0.01	0.79	3.77	Aa1	100.56	AA+
US/T 4.625 '26 USD	91282CHY0	US	USD	50,000,000	50,519,787.94	49,910,156.25	1.57%	0.42	4.62	15/09/2026	0.93	(1.10)	0.00	3.73	0.93	0.01	0.96	3.73	Aa1	100.84	AA+
US TREASURY '26 4.625	91282CJC6	US	USD	50,000,000	51,530,098.22	49,937,500	1.61%	0.43	4.62	15/10/2026	0.99	(1.63)	0.00	3.71	0.99	0.01	1.04	3.71	Aa1	100.92	AA+
US TREASURY '26 4.375	91282CJP7	US	USD	100,000,000	102,072,233.61	101,027,343.76	3.18%	0.40	4.38	15/12/2026	1.15	(0.02)	0.00	3.70	1.16	0.02	1.21	3.70	Aa1	100.78	AA+
US/T 4.25 '25 USD	91282CJS1	US	USD	75,000,000	75,857,684.93	74,357,421.88	2.36%	0.38	4.25	31/12/2025	0.25	(4.66)	0.00	3.92	0.25	0.00	0.25	3.92	Aa1	100.07	AA+
US TREASURY '27 4.0	91282CJT9	US	USD	35,000,000	35,427,989.13	34,741,601.56	1.10%	0.39	4.00	15/01/2027	1.24	(0.14)	0.00	3.70	1.24	0.02	1.29	3.70	Aa1	100.38	AA+
US TREASURY '27 4.5	91282CKJ9	US	USD	100,000,000	103,312,243.85	99,742,187.5	3.22%	0.35	4.50	15/04/2027	1.45	0.61	0.00	3.67	1.45	0.03	1.54	3.67	Aa1	101.23	AA+
US TREASURY '27 4.625	91282CKV2	US	USD	100,000,000	102,954,598.10	100,304,687.5	3.21%	0.32	4.62	15/06/2027	1.61	0.42	0.00	3.65	1.61	0.03	1.71	3.65	Aa1	101.59	AA+
US TREASURY '27 4.375	91282CKZ3	US	USD	50,000,000	51,090,607.89	50,191,406.25	1.59%	0.32	4.38	15/07/2027	1.70	0.22	0.00	3.64	1.70	0.04	1.79	3.64	Aa1	101.25	AA+
US TREASURY '27 3.375	91282CLL3	US	USD	60,000,000	59,812,939.96	59,506,250	1.86%	0.28	3.38	15/09/2027	1.88	(1.11)	0.00	3.62	1.88	0.04	1.96	3.62	Aa1	99.54	AA+
US TREASURY '27 4.125	91282CLX7	US	USD	75,000,000	76,933,211.43	74,726,562.5	2.40%	0.29	4.12	15/11/2027	1.99	(0.80)	0.00	3.62	1.99	0.05	2.12	3.62	Aa1	101.02	AA+
US TREASURY '27 4.0	91282CMB4	US	USD	75,000,000	76,500,479.90	74,309,570.31	2.38%	0.27	4.00	15/12/2027	2.07	(1.71)	0.00	3.61	2.08	0.05	2.21	3.61	Aa1	100.82	AA+
US TREASURY '26 4.25	91282CME8	US	USD	75,000,000	76,288,934.93	74,932,617.19	2.38%	0.39	4.25	31/12/2026	1.20	1.07	0.00	3.71	1.20	0.02	1.25	3.71	Aa1	100.64	AA+
US TREASURY '28 4.25	91282CMF5	US	USD	65,000,000	66,471,662.54	64,721,093.75	2.07%	0.26	4.25	15/01/2028	2.15	(1.74)	0.00	3.62	2.16	0.06	2.29	3.62	Aa1	101.36	AA+
US TREASURY '28 4.25	91282CMN8	US	USD	25,000,000	25,490,191.98	24,905,273.44	0.79%	0.25	4.25	15/02/2028	2.23	(0.87)	0.00	3.62	2.24	0.06	2.38	3.62	Aa1	101.42	AA+
US TREASURY '27 3.875	91282CMV0	US	USD	50,000,000	50,153,760.30	50,085,937.5	1.56%	0.35	3.88	31/03/2027	1.45	0.48	0.00	3.67	1.44	0.03	1.50	3.67	Aa1	100.30	AA+
US TREASURY '27 3.75	91282CMY4	US	USD	70,000,000	71,196,942.93	69,940,234.38	2.22%	0.34	3.75	30/04/2027	1.50	0.28	0.00	3.66	1.50	0.03	1.58	3.66	Aa1	100.14	AA+
US TREASURY '28 3.75	91282CND9	US	USD	50,000,000	50,868,376.11	49,604,492.19	1.58%	0.22	3.75	15/05/2028	2.45	(0.53)	0.00	3.62	2.45	0.07	2.62	3.62	Aa1	100.32	AA+
US TREASURY '27 3.75	91282CNL1	US	USD	50,000,000	50,563,689.11	50,003,906.25	1.58%	0.31	3.75	30/06/2027	1.67	(0.19)	0.00	3.64	1.66	0.04	1.75	3.64	Aa1	100.18	AA+
US TREASURY '28 3.375	91282CNY3	US	USD	50,000,000	49,734,741.64	49,715,820.32	1.55%	(0.08)	3.38	15/09/2028	2.79	(1.75)	0.00	3.62	2.79	0.09	2.96	3.62	Aa1	99.32	AA+
IADB 4.500 '26 USD	4581X0EK0	IFD	USD	30,000,000	30,613,260.00	29,976,900	0.95%	0.36	4.50	15/05/2026	0.60	12.55	0.61	3.93	0.60	0.01	0.62	3.93	Aaa	100.34	AAA
Corporate Bonds					634,421,257.70	622,526,012.55	19.76%	0.40	4.70		1.19	24.60	1.30	4.01	1.16	0.02	1.37	4.05	Aa3	100.71	A+
MET 5.400 '26 USD	58989V2F0	US	USD	7,000,000	7,170,702.21	6,994,260	0.22%	0.49	5.40	20/06/2026	0.69	26.24	0.71	4.08	0.70	0.01	0.72	4.08	Aa3	100.92	AA-
MET 4.85 '27 USD	58989V2G8	US	USD	12,000,000	12,235,539.68	11,989,680	0.38%	0.39	4.85	16/01/2027	1.23	35.60	1.27	4.08	1.25	0.02	1.29	4.08	Aa3	100.95	AA-
MET 5.0 '26 USD	592179KD6	US	USD	23,000,000	23,310,918.27	23,000,000	0.73%	0.40	5.00	06/01/2026	0.26	33.49	0.27	4.30	0.26	0.00	0.27	4.30	Aa3	100.17	AA-
MET 4.15 '28 USD	592179KR5	US	USD	7,500,000	7,550,135.70	7,499,400	0.24%	0.28	4.15	25/08/2028	2.70	41.40	2.75	4.06	2.71	0.09	2.90	4.06	Aa3	100.25	AA-
NYLIFE 4.700 '26 USD	64952WFB4	US	USD	20,000,000	20,513,976.09	19,979,200	0.64%	0.36	4.70	02/04/2026	0.48	36.99	0.49	4.23	0.48	0.00	0.51	4.23	Aa1	100.23	AA+
NWMLIC 5.07 '27 USD	66815L2R9	US	USD	3,500,000	3,557,595.16	3,499,615	0.11%	0.42	5.07	25/03/2027	1.42	31.16	1.45	3.98	1.42	0.03	1.49	3.98	Aa1	101.56	AA+
NWMLIC 4.11 '27 USD	66815L2T5	US	USD	18,500,000	18,582,919.16	18,499,445	0.58%	0.38	4.11	12/09/2027	1.85	33.95	1.89	3.98	1.86	0.04	1.95	3.98	Aa1	100.23	AA+
NWMLIC 4.125 '28 USD	66815L2X6	US	USD	17,125,000	17,263,581.33	17,125,000	0.54%	0.39	4.12	25/08/2028	2.70	33.77	2.76	3.98	2.71	0.09	2.90	3.98	Aa1	100.40	AA+
PEFCO 4.5 '27 USD	74274TAL4	US	USD	41,385,000	41,932,424.23																

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DE 4.8 '26 USD	24422EWP0	US	USD	17,500,000	17,725,044.63	17,491,775	0.55%	0.42	4.80	09/01/2026	0.27	9.00	0.28	4.05	0.27	0.00	0.28	4.05	A1	100.19	A
DE 5.05 '26 USD	24422EWT2	US	USD	20,000,000	20,163,261.36	19,997,800	0.63%	0.40	5.05	03/03/2026	0.42	15.72	0.42	4.02	0.41	0.00	0.42	4.02	A1	100.42	A
DE 4.75 '26 USD	24422EWX3	US	USD	5,000,000	5,104,660.31	4,997,100	0.16%	0.43	4.75	08/06/2026	0.66	5.35	0.68	3.85	0.66	0.01	0.69	3.85	A1	100.60	A
DE 4.5 '27 USD	24422EXF1	US	USD	20,000,000	20,365,177.80	19,977,800	0.63%	0.40	4.50	08/01/2027	1.22	15.34	1.24	3.86	1.22	0.02	1.27	3.86	A1	100.79	A
DE 4.2 '27 USD	24422EXV6	US	USD	4,500,000	4,569,389.22	4,499,370	0.14%	0.39	4.20	15/07/2027	1.70	17.43	1.73	3.82	1.70	0.04	1.79	3.82	A1	100.66	A
JOHN DEERE CAPITAL CORP NOTES VARIABLE 06/MAR/2028	24422EYA1	US	USD	10,000,000	10,050,037.11	10,000,000	0.31%	0.59	4.12	06/03/2028	0.18	18.38	2.32	4.61	0.01	0.00	2.44	4.61	A1	100.19	A
HD 4.875 C '27 USD	437076DB5	US	USD	11,750,000	12,097,220.26	11,711,107.5	0.38%	0.45	4.88	25/06/2027	1.63	17.41	1.60	3.85	1.57	0.01	1.74	3.88	A2	101.66	A
HD 3.75 C '28 USD	437076DH2	US	USD	6,000,000	5,988,342.88	5,996,100	0.19%	(0.18)	3.75	15/09/2028	2.77	22.63	2.79	3.88	2.74	0.07	2.96	3.88	A2	99.64	A
JPM 5.11 C '26 USD	48125LRU8	US	USD	9,375,000	9,643,339.43	9,375,000	0.30%	0.39	5.11	08/12/2026	1.13	20.71	1.08	3.93	1.06	0.00	1.19	4.01	Aa2	101.26	AA-
MS 5.882 C '26 USD	61690U7W4	US	USD	19,000,000	19,840,181.75	19,000,000	0.62%	0.47	5.88	30/10/2026	1.02	29.42	1.04	3.87	1.02	0.02	1.08	4.02	Aa3	101.95	A+
MS 4.952 CE '27 USD	61690U8A1	US	USD	7,500,000	7,653,367.71	7,500,000	0.24%	0.47	4.95	14/01/2028	1.22	50.80	1.69	4.15	1.23	0.01	2.29	4.60	Aa3	100.99	A+
MS 4.447 CE '26 USD	61690U8G8	US	USD	15,750,000	16,110,611.08	15,750,000	0.50%	0.52	4.45	15/10/2027	1.95	37.37	1.91	4.36	1.00	0.01	1.92	4.36	Aa3	100.24	A+
MS 4.466 CE '27 USD	61776NVE0	US	USD	9,000,000	9,128,622.59	9,000,000	0.28%	0.47	4.47	06/07/2028	1.67	49.92	2.60	4.46	1.68	0.04	2.77	4.47	Aa3	100.56	A+
PNC BANK NA CALLABLE NOTES VARIABLE 13/MAY/2027	69353RFY9	US	USD	8,420,000	8,579,702.76	8,420,000	0.27%	0.37	4.54	13/05/2027	0.59	36.38	1.53	4.28	0.60	0.01	1.62	4.59	A2	100.16	A
PCAR 4.45 '27 USD	69371RT30	US	USD	10,000,000	10,182,757.61	9,986,700	0.32%	0.29	4.45	06/08/2027	1.75	15.79	1.79	3.80	1.75	0.04	1.85	3.80	A1	101.15	A+
PCAR 4.0 '28 USD	69371RT97	US	USD	7,000,000	7,059,836.06	6,995,870	0.22%	0.34	4.00	08/08/2028	2.66	26.08	2.71	3.90	2.66	0.09	2.86	3.90	A1	100.27	A+
STT 4.594 '26 USD	857449AC6	US	USD	15,000,000	15,356,429.10	15,000,000	0.48%	0.37	4.59	25/11/2026	1.10	18.65	1.12	3.90	1.10	0.02	1.15	3.90	Aa2	100.77	AA-
STT 5.272 C '26 USD	857477CD3	US	USD	14,546,000	14,807,371.66	14,546,000	0.46%	0.49	5.27	03/08/2026	0.81	21.39	0.75	3.99	0.73	0.00	0.84	4.11	Aa3	100.95	A
STT 4.536 C '28 USD	857477CU5	US	USD	13,000,000	13,220,796.29	13,000,000	0.41%	0.24	4.54	28/02/2028	2.26	31.03	2.25	3.96	2.22	0.04	2.41	3.97	Aa3	101.28	A
TOYOTA 5.4 '25 USD	89236TKK0	US	USD	10,000,000	10,221,800.10	9,988,200	0.32%	0.36	5.40	10/11/2025	0.11	25.77	0.11	4.38	0.11	0.00	0.11	4.38	A1	100.10	A+
TOYOTA 5.4 '26 USD	89236TLD5	US	USD	14,200,000	14,704,445.34	14,187,220	0.46%	0.40	5.40	20/11/2026	1.08	23.71	1.10	3.96	1.08	0.02	1.14	3.96	A1	101.59	A+
TOYOTA 4.55 '26 USD	89236TMJ1	US	USD	15,000,000	15,182,196.45	14,990,700	0.47%	0.49	4.55	07/08/2026	0.83	14.54	0.84	3.90	0.83	0.01	0.85	3.90	A1	100.53	A+
TOYOTA 4.35 '27 USD	89236TMS1	US	USD	10,000,000	10,293,828.27	9,996,100	0.32%	0.45	4.35	08/10/2027	1.88	27.59	1.92	3.91	1.88	0.05	2.02	3.91	A1	100.85	A+
TOYOTA 4.6 '27 USD	89236TMY8	US	USD	51,000,000	51,987,410.77	50,971,950	1.62%	0.36	4.60	08/01/2027	1.22	18.10	1.24	3.88	1.22	0.02	1.27	3.88	A1	100.88	A+
TOYOTA 4.05 '28 USD	89236TNR2	US	USD	9,025,000	9,075,043.09	9,013,899.25	0.28%	0.73	4.05	05/09/2028	2.73	31.01	2.79	3.95	2.74	0.09	2.93	3.95	A1	100.26	A+
USB 4.73 CE '27 USD	90331HPS6	US	USD	9,000,000	9,240,524.90	9,000,000	0.29%	0.36	4.73	15/05/2028	1.07	47.69	2.14	4.16	1.53	0.03	2.62	4.49	A2	100.89	A+
WFC 5.45 C '26 USD	94988J6D4	US	USD	6,250,000	6,369,536.25	6,249,500	0.20%	0.49	5.45	07/08/2026	0.82	21.61	0.76	4.01	0.74	0.00	0.85	4.12	Aa2	101.10	A+
WFC 5.254 C '26 USD	94988J6F9	US	USD	25,000,000	25,760,561.97	25,000,000	0.80%	0.46	5.25	11/12/2026	1.14	18.89	1.08	3.91	1.06	0.01	1.20	4.01	Aa2	101.44	A+
Cash And Cash Equivalent					276,782,248.61	275,453,020.76	8.62%	0.34	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
Short Term Investment					276,782,248.61	275,453,020.76	8.62%	0.34	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
STIF					276,782,248.61	275,453,020.76	8.62%	0.34	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
DWS GOVERNMENT MONEY MARKET SERIES OPEN-END FUND	25160K207	US	USD	195,084,266	195,869,797.73	195,084,265.57	6.10%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
STATE STREET INSTI U S GOVT MONEY MARKET FD INSTI CLASS	857492706	US	USD	80,368,755	80,895,055.05	80,368,755.19	2.52%	0.34	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	1.00	AAA
INTEREST ON IDLE CASH	G48994712	US	USD	0	17,395.83	0	0.00%	0.00	0.00	01/10/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Aaa	0.00	AAA
Cash And Pending					5,000,000.00	0.00	0.16%	(81.23)													0.00
Other					5,000,000.00	0.00	0.16%	(81.23)													0.00
US DOLLARS	USD	US	USD	5,000,000	5,000,000.00	0	0.16%	(81.23)											N/A	0.00	N/A



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