

State Board of Finance**Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member****Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director****ACTIONS****STATE BOARD OF FINANCE MEETING****Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501****Virtual Attendance Available****Tuesday, October 15, 2024 – 9:00 a.m.**

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes: September 17, 2024 Regular Meeting

CONSENT AGENDA (ITEMS 4-16)

4. Approved: New Mexico School for the Blind and Visually Impaired—Requests Approval of Capital Expenditures for its Maintenance Buildings Roof and Fencing Project (\$1,300,000)
5. Approved: Western New Mexico University—Requests Approval of Capital Expenditures for Renovation of Graham Gym (\$2,000,000)
6. Approved: University of New Mexico—Requests Approval of *Revised* Capital Expenditures for Facility Upgrade of Castetter Cage Wash (\$959,151)
7. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Restoration of the Duck Pond and Surrounding Area (\$4,000,000)
8. Approved: University of New Mexico Health and Sciences Center/Hospital—Requests Approval of *Revised* Capital Expenditures for Code Upgrades for the Caring Cup Café in the 3rd Floor Ambulatory Care Center (\$448,500)
9. Approved: University of New Mexico Health and Sciences Center/Hospital—Requests Approval of Capital Expenditures for Renovation of the Lamberton Building Outpatient Behavioral Health Center (\$1,000,000)
10. Approved: University of New Mexico Health and Sciences Center/Hospital—Requests Approval of Capital Expenditures for Replacement of the Lamberton Building Roof (\$1,200,000)
11. Approved: University of New Mexico Health and Sciences Center/Hospital—Requests Approval of *Revised* Capital Expenditures for the Children's Psychiatric Center HVAC Replacement (\$3,600,000)

12. Approved: Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 1990 Diamond Drive in Los Alamos, with Wendy Peterson, DBA House to Home Staging and Redesign (\$15,050/year)
Contingent upon director’s and counsel’s receipt and review of a fully executed lease amendment.
13. Approved: Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 1900 Diamond Drive in Los Alamos, to High Flyers Gymnastics (\$95,400/year)
Contingent upon director’s and counsel’s receipt and review of a fully executed lease agreement.
14. Approved: Rio Arriba County—Requests Approval of the Donation of Real Property, Located at 72/74 State Road 514 in Los Ojos, to La Merced de Los Pueblos de Tierra Amarilla Land Grant
Contingent upon director’s and counsel’s receipt and review of (1) a fully executed donation agreement and (2) a fully executed quitclaim deed.
15. Approved: General Services Department—Requests Approval of an Amendment to the Contract with Bradbury Stamm for Construction of the New Mexico Veteran’s Skilled Nursing & Small Homes, Located at 992 South Broadway in Truth or Consequences (\$54,694,094.45)
Contingent upon director’s and counsel’s receipt of the fully executed Change Order #18.
16. Approved: Department of Finance and Administration, Local Government Division—Requests Approval of an Amendment to the E-911 Program Operating and Capital Budget for Fiscal Year 2025 (\$12,249,765)

INFORMATIONAL ITEMS

17. Reported: General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended September 30, 2024
18. Reported: General Services Department Legislative Capital Projects Financial Status Report for Month-Ended September 30, 2024
19. Reported: State Treasurer’s Office Investment Reports for Month-Ended August 31, 2024
20. Reported: Emergency Balances—October 15, 2024
- | | Balance | Appropriation |
|------------------------|----------------|----------------|
| Operating Reserve Fund | \$3,634,000.00 | \$4,000,000.00 |
| Emergency Water Fund | \$109,900.00 | \$109,900.00 |
21. Reported: Fiscal Agent and Custodial Bank Fees Report
22. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Months-Ended September 30, 2024
23. Reported: Tax Increment Development Districts Annual Report

REAL PROPERTY LEASES

24. Approved: McKinley County—Requests Approval of the Lease of Real Property, Located at 65 1st Avenue in Thoreau, with NCWPCS MPL 30 – Year Sites Tower Holdings, LLC (\$12,000/year)
- Contingent upon director’s and counsel’s receipt and review of a revised and fully executed lease agreement.

HIGHER EDUCATION

CAPITAL EXPENDITURES

25. Approved: University of New Mexico Health and Sciences Center/Hospital—Requests Approval of *Revised* Capital Expenditures for Phase III Construction of the Critical Care Tower (\$579,924,118)
26. Approved: Eastern New Mexico University—Requests Approval of Capital Expenditures for Construction of the Student Activity Services Building (\$34,704,248.03)

GENERAL SERVICES DEPARTMENT

CONTRACTS

27. Approved: General Services Department—Requests Approval of the Contract with Jaynes Corporation for Construction of a New Forensic Facility at the New Mexico Behavioral Health Institute Campus, Located at 3695 Hot Springs Blvd in Las Vegas (\$84,085,421.84)

ACQUISITIONS

28. Approved: General Services Department—Requests Approval of the Acquisition of Real Property, Located at 185 Dr. Jenkins Drive in Clayton, known as the Northeastern New Mexico Correctional Facility, from the Town of Clayton (\$34,035,000)
- Contingent upon director’s and counsel’s receipt and review of a fully executed quitclaim deed.

EMERGENCY FUNDING REQUESTS

29. Approved: Cañada de Los Alamos Mutual Domestic Water Consumers and Mutual Sewage Works Association—Requests Approval of an Emergency Operating Grant for the Purchase and Hauling of Drinking Water (\$20,600)

PRIVATE ACTIVITY BONDS

30. Approved: New Mexico Finance Authority—Requests Approval of an Extension of its 2024 Private Activity Bond Volume Cap Allocation for the Enchantment Water, LLC and Infinity Water Solutions, LLC Hydro Harbor

STAFF ITEMS

31. Approved: Consideration of the Sole Source Contract with American Express and Delegation to Staff to Incorporate Changes Resulting from Final Negotiations

PRESENTATIONS

32. Reported: Presentation on Private Activity Bond Volume Cap

ADJOURNMENT