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**State of New Mexico  
Component Appropriation Funds  
Annual Financial Report  
June 30, 2025**

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# State of New Mexico

## Component Appropriation Funds

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**State of New Mexico**  
**Component Appropriation Funds**

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**State of New Mexico  
Component Appropriation Funds**

**Official Roster  
June 30, 2025**

**Elected Official**

Governor Michelle Lujan-Grisham

**Officials**

Department of Finance and Administration:

Cabinet Secretary

Wayne Propst

Acting State Controller

Mark Melhoff

Deputy Division Director

Heather Kent



## INDEPENDENT AUDITORS' REPORT

Mr. Wayne Propst, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Joseph M. Maestas, P.E., CFE, New Mexico State Auditor  
Santa Fe, New Mexico

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of each of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds) as defined in the table of contents, as of and for the year ended June 30, 2025, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Component Appropriation Funds, as defined in the table of contents, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Component Appropriation Funds of the State of New Mexico and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter***

As discussed in Note 1A, the financial statements present only the Component Appropriation Funds and do not purport to, and do not, present fairly the financial position of the State of New Mexico as of June 30, 2025, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Component Appropriation Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Mr. Wayne Propst, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Joseph M. Maestas, P.E., CFE, New Mexico State Auditor


### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the Schedule of Statutorily and Administratively Created Funds Balance Sheets and Revenues, Expenditures and Changes in Fund Balances, Schedule of Revenues by Source, Schedule of Appropriations, Schedule of Amounts from Other State Entities, Schedule of Amounts Due from Taxpayers, Schedule of Amounts Due to Local Governments, Schedule of Amounts Due to Taxpayers, Schedule of Transfers In/(Out), Schedule of Appropriations by Function of Government, Schedule of Due from Beneficiaries, Schedule of Amounts Due to Other State Entities, the Official Roster, and Exit Conference, but does not include the financial statements and our auditors' report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2025, on our consideration of the Component Appropriation Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Component Appropriation Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Component Appropriation Funds' internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 21, 2025

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2025**

**Overview of the Reporting Entity**

The Component Appropriation Funds of the State of New Mexico (the "Funds") consist of ten funds, six created by statute and four administratively created:

Statutorily Created Funds

- Common School Current Fund
- Current School Fund
- State Support Reserve Fund
- Excess Extraction Tax Suspense Fund
- GROE Trust Fund
- Federal Reimbursement Revolving Fund

Administratively Created Funds

- Appropriation Account Fund
- Federal Mineral Leasing Fund
- Appropriation Contingency Reserve Fund
- General Operating Reserve Fund

The Funds are part of the General Fund of the State of New Mexico, as reported in the State's Annual Comprehensive Financial Report.

This report has been prepared to meet the information needs of interested parties—the public, bond holders, bond rating agencies, the New Mexico State Legislature—and to comply with the State of New Mexico Audit Act. It presents the financial position and results of operations of each of the Funds. The Tax Stabilization fund is a reserve fund of the state managed and reported by the State Investment Council, which is responsible for investment activities related to this and other similar funds. The Schedules presented in other information include the unaudited Tax Stabilization Fund as "memorandum only" totals.

**Financial Highlights**

The Funds ended the year with aggregate reserves of 31.1% of recurring current year appropriations which was a decrease from 2024.

The Tax Stabilization Fund is managed and reported by the New Mexico State Investment Council (SIC) under statute and reflective of stewardship assignment and investment reporting requirements related to the corpus.

In fiscal year 2025, excluding the Tax Stabilization Fund, the aggregate fund balance of the Funds increased by \$240.7 million.

Fiscal year 2025 compares to fiscal year 2024 as follows (excluding those funds managed by SIC):

- General and selective taxes, which include GRT, are the largest revenue source, contributing \$5.2 billion or 38.4% of total revenues in fiscal year 2025. Those revenues increased by \$333.9 million or 6.8%.
- Income taxes are the second largest revenue source contributing \$2.9 billion or 21.6% of total revenues in fiscal year 2025. Those revenues increased by \$105.2 million or 3.7% in 2025.



**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2025**

- Rents and Royalties are the third largest revenue source contributing \$2.8 billion or 21.2% of total revenues in fiscal year 2025. Those revenues decreased by \$36.6 million or -1.3%.
- Severance taxes are the fourth largest revenue source contributing \$1.9 billion or 14.5% of total revenues in fiscal year 2025. Those revenues decreased by \$5.2 million or -0.3% in 2025.
- Reversions decreased by \$136.8 million in fiscal year 2025.

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Component Appropriation Funds are categorized as governmental funds and therefore reported using the modified accrual basis of accounting. The financial statements of the Funds include Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances, which are reported on pages 13 through 16.

The Funds do not adopt annual appropriated budgets. However, the appropriations of the Funds by law must equal the individual amounts appropriated in the various Appropriation Acts, which are reported in the Schedule of Appropriations on pages 36 through 43.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes to the financial statements can be found on pages 18 through 28 of this report.

**Other Information**

In addition to the financial statements and accompanying notes, this report presents, as other information, the unaudited Schedule of Balance Sheet and Schedule of Revenues, Expenditures and Fund Balances, which includes the Tax Stabilization Fund. These schedules include the amount of investments held in the State Investment Council and the net increase/decrease in fair value for these investments. These numbers are not audited and are presented to show the amount of the investments held by the State Investment Council to help the reader of the statements understand the position of a fund that can be used as a reserve to the Component Appropriation Funds. The audited numbers for the Tax Stabilization Fund can be found in the State of New Mexico's State Investment Council's 2025 Financial Statement report located at their website. In addition, other information includes the Schedule of Revenues by Source and the Schedule of Appropriations. These schedules provide detailed information on revenues and appropriations to demonstrate legal compliance with the statutes governing the collection of revenue and disbursements of appropriations by the Component Appropriation Funds.

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2025**

Also presented as other information are the following:

- Schedule of Amounts Due to/from Other State Entities
- Schedule of Amounts Due from Taxpayers
- Schedule of Amounts Due to Local Governments
- Schedule of Amounts Due to Taxpayers
- Schedule of Transfers In/(Out)
- Schedule of Appropriations by Function of Government
- Schedule of Amounts Due from Beneficiaries

**Fund Financial Analysis**

The focus of the financial statements of the Funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the financing requirements.

As of the end of the current fiscal year, the Funds reported aggregate fund balance of \$856.8 million, an increase of \$240.7 million from fiscal year 2024. Aggregate assets, liabilities, deferred inflows of resources, and fund balance as of June 30, are as follows:

Aggregate Assets, Liabilities,  
Deferred Inflows of Resources, and Fund Balance  
June 30, 2025  
*(in millions of dollars)*

	<u>2025</u>	<u>2024</u>
Assets	\$ 3,890.1	\$ 2,039.8
Liabilities	(2,940.8)	(1,350.6)
Deferred inflow of resources	<u>(92.5)</u>	<u>(73.1)</u>
Fund balance	<u>\$ 856.8</u>	<u>\$ 616.1</u>

The assets held by the Funds are unappropriated and unassigned except for the State Support Reserve Fund, which is restricted. At year-end, \$92.5 million of assets were classified as deferred inflows and will be recognized as revenue in the next accounting period. This amount is not considered available for appropriation in the year ended June 30, 2025.

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2025**

**Aggregate Change in Fund Balances**  
**For the Year Ended June 30, 2025**  
*(in millions of dollars)*

	2025	2024	Increase (Decrease)
<b>Revenues</b>			
General and selective taxes	\$ 5,209.9	\$ 4,876.0	\$ 333.9
Income taxes	2,925.6	2,820.4	105.2
Severance taxes	1,973.0	1,978.2	(5.2)
License fees	70.1	70.8	(0.7)
Investment income	409.0	390.5	18.5
Rents and royalties	2,871.7	2,908.3	(36.6)
Miscellaneous receipts	107.4	82.5	24.9
Total revenues	<u>13,566.7</u>	<u>13,126.6</u>	<u>440.1</u>
<b>Expenditures</b>			
Appropriations			
Higher education	<u>173.2</u>	<u>161.7</u>	<u>11.5</u>
Total expenditures	<u>173.2</u>	<u>161.7</u>	<u>11.5</u>
Deficiency of revenues over expenditures	<u>13,393.5</u>	<u>12,964.8</u>	<u>428.6</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in - Sources	4,099.0	3,091.5	1,007.5
Transfers in - Higher Ed. Universities	0.8	2.5	(1.7)
Transfers out - Appropriations	(12,732.6)	(12,403.2)	329.4
Transfers out - Other	(4,693.8)	(3,957.2)	736.6
Reversions	<u>173.8</u>	<u>310.6</u>	<u>(136.8)</u>
Total other financing sources	<u>(13,152.8)</u>	<u>(12,955.7)</u>	<u>1,935.0</u>
Net change in fund balance	240.7	9.1	2,363.6
Fund balance - beginning	<u>616.1</u>	<u>607.0</u>	<u>9.1</u>
Fund balance - ending	<u>\$ 856.8</u>	<u>\$ 616.1</u>	<u>\$ 240.7</u>

The Funds' aggregate fund balances increased by \$240.7 million in fiscal year 2025.

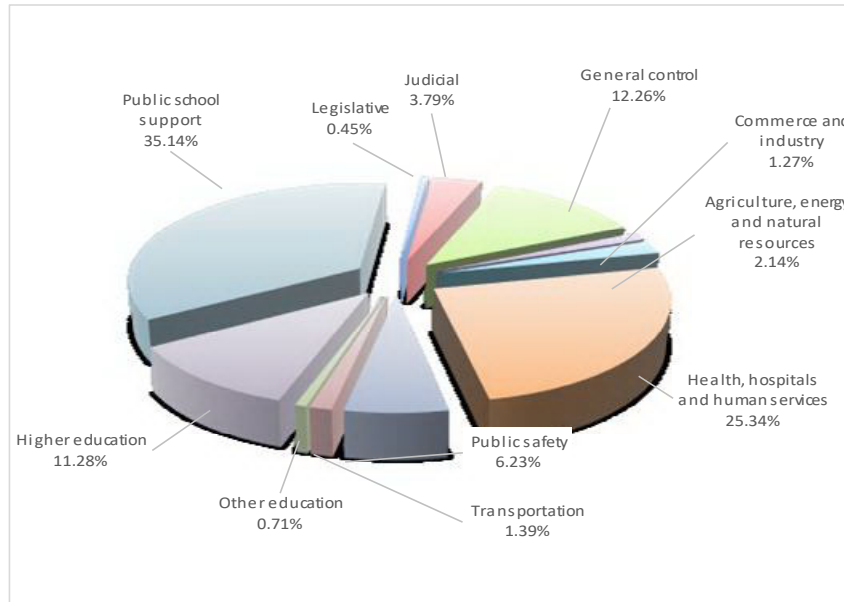
# State of New Mexico

## Component Appropriation Funds

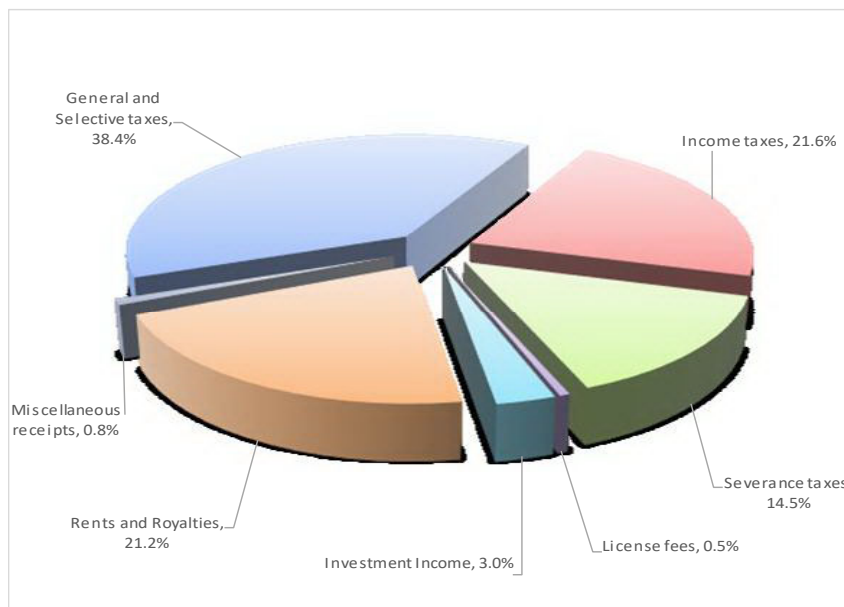
### Management's Discussion and Analysis (Unaudited)

#### June 30, 2025

#### *Appropriations by Function*



#### *Aggregate Revenues by Source*



**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2025**

**Economic Factors Affecting New Mexico's Fiscal Year 2025 Budget**

New Mexico utilizes a consensus revenue estimating group (CREG) composed of legislative and executive branch economists to forecast General Fund revenue for the state. The Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General revenue forecast on forecasts of the U.S. economy from Moody's Analytics and S&P in combination with forecasts of New Mexico's economy prepared by the University of New Mexico's Bureau of Business and Economic Research. Economic inputs also include data and information provided by state agencies, and other national data sources such as the Energy Information Administration, Bureau of Labor Statistics, Bureau of Economic Analysis, and the U.S. Census Bureau. Historical information on New Mexico's value and volume of crude oil and natural gas produced in the state is derived from the state's GenTax Database reporting system. Product price forecasts are derived from national economic forecasting services and other sources. Additionally, New Mexico's state revenues are highly sensitive to boom-and-bust cycles in the energy industry; therefore, the CREG conducts a stress test on state revenues during the process. The establishment and use of stress-testing hedges against an economic downturn or an unforeseen downswing in the energy sector. Stress testing allows for targeting appropriate levels of general fund reserves while safeguarding the state's budget at the same time.

**Trends in the U.S. Economy**

The national economy, as measured by real gross domestic product (GDP), grew by 2.3 percent in fiscal year 2025, demonstrating continued economic resilience. In fiscal years 2023 and 2024, growth was constrained by elevated inflation and recessionary concerns. Moderate expansion in FY25 reflects the lingering effects of Federal Reserve interest rate increases implemented to curb persistent inflation by cooling economic activity and the labor market without triggering a recession.

Inflation continued to moderate during FY25, declining from a peak of 8.4 percent in FY23 to 2.6 percent by the end of the fiscal year. However, in the latter half of FY25 (January 2025 to June 2025), the transition to a new federal administration and shifts in trade and immigration policies introduced additional uncertainty into the macroeconomic outlook. Emerging trade tensions and tighter immigration restrictions have begun to weigh on labor force growth and overall economic momentum. Notably, inflation has trended upward in the second half of 2025. According to the Bureau of Labor Statistics, the September 2025 inflation rate for all items reached 3.0 percent, while the rate for all items excluding food and energy was also 3.0 percent.

In fiscal year 2025, total US employment increased by 1.52 million, representing 1% growth year-over-year from fiscal year 2024. Average hourly wages in the U.S. increased by 3.7%, which was higher than the 2.6% inflation rate.

In fiscal year 2026, the US economy is anticipated to experience sluggish but resilient economic performance. Real GDP growth remains below its long-term trend through calendar year 2026, averaging around 1.1 percent in fiscal year 2026 and 1.5 percent in 2027, as high tariffs, slower immigration, and weak job creation weigh on output. According to Moody's Analytics, the Federal Reserve will continue a gradual easing cycle, cutting the federal funds rate from 4.25 percent to roughly 3 percent by calendar year 2027 to support an economy facing higher prices from trade friction and fading fiscal stimulus. The Federal Reserve has reduced interest rates by .25 percentage points in September and October 2025. Moody's Analytics also expects inflation to edge higher through 2026 due to tariff-driven cost pressures before gradually converging toward the 2 percent target in 2027.

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2025**

**New Mexico Economy**

New Mexico's economy showed slow growth in fiscal year 2025, with the real gross domestic product expanding by 1.5 percent on a year-over-year basis. The wages and salaries in the state increased by 5.9 percent and the total personal income grew by 4.7 percent. In the same period, employment in New Mexico increased by 1.97 percent, which means the state added approximately 17,500 jobs. During fiscal year 2025, the Construction, Education and Health Services, State Government, Professional & Business Services, Financial Activities and the Mining sectors created 8,100 jobs, 7,000 jobs, 2,300 jobs, 1,900 jobs, 1,800 jobs, and 700 jobs respectively.

Oil prices were lower in fiscal year 2025 compared to fiscal year 2024. However, this has been offset by continued record levels of oil production in fiscal year 2025. Oil production in fiscal year 2025 reached 775 million barrels. The record levels of oil production are expected to moderate as the Permian Basin matures. Natural gas prices remained lower in fiscal year 2025. Average New Mexico prices in fiscal year 2025 for crude oil and natural gas were \$69.18 per barrel and \$3.25 per mcf, respectively.

**General Fund Revenue and Reserve Outlook**

According to the August 2025 consensus revenue estimate, fiscal year 2025 recurring revenues are projected to increase by 4.6 percent compared to fiscal year 2024, reaching an estimated total of \$13.655 billion. This growth is primarily driven by increases in general sales, interest earnings, and corporate income tax collections, which rose by 5.7 percent, 29.8 percent, and 11.3 percent, respectively. While underlying personal income tax revenues continue to expand, recent legislative adjustments resulted in a slight year-over-year decline of 0.7 percent.

For fiscal year 2025, the consensus revenue outlook projects ending reserves to total \$3.22 billion, representing 31.5 percent of recurring appropriations, down from 33 percent, or \$3.16 billion, in the prior year.

For fiscal year 2026, recurring revenues are projected to increase by 0.4 percent compared to fiscal year 2025, while non-oil and natural gas-related revenues are expected to grow modestly by 0.7 percent. This modest gain reflects the broader national headwinds outlined by national forecasters such as Moody's Analytics, including slower GDP growth, soft labor market conditions, and tariff-related inflationary pressures that are expected to restrain consumer and business activity. Nevertheless, despite these challenges, the August 2025 consensus estimate projects New Mexico's revenues to remain positive, underscoring the state's relative economic stability amid a subdued national outlook. On a year-over-year basis, general sales tax revenue is estimated to grow by 3.8 percent, while total income tax revenue is expected to decline by 6.5 percent. This, however, does not reflect the underlying economic growth. The underlying income revenue is growing, but rather legislative adjustments due to recent state legislative adjustments and the effects of federal legislation (H.R. 1). Oil and natural gas-related revenues, including severance and federal mineral leasing receipts, are expected to remain relatively flat. This is primarily due to Senate Bill 26 (2023), which caps general fund growth from the oil and gas emergency school tax and federal mineral leasing revenue at FY23 levels. Under Senate Bill 23, any excess revenue beyond the cap is redirected to the Severance Tax Permanent Fund, supporting long-term investment rather than short-term general fund growth.

Total interest revenue, which includes distributions from the Land Grant Permanent Fund and the Severance Tax Permanent Fund, is estimated to grow by 4.9% or \$103 million in Fiscal Year 2026. Total interest revenue is expected to continue to grow and become a greater contributor of revenue to the general fund. Fiscal year 2026 ending reserves are projected to be \$3.488 billion or 32.2% of recurring appropriations.

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2025**

**General Fund Revenue and Reserve Outlook (continued)**

Lastly, future federal legislative or administrative changes may affect the level and timing of federal revenues received by the State. Management has identified potential areas where federal policy changes, currently under debate, could reduce or delay reimbursements or federal transfers. The financial effect of these potential changes is currently unmeasurable, and no amounts have been recorded in the financial statements. Management will continue to evaluate these uncertainties in accordance with GASB requirements.

**Requests for Information**

This financial report is designed to provide a general overview of the Funds' finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

New Mexico State Controller  
Department of Finance and Administration  
407 Galisteo, Room 166  
Santa Fe, New Mexico 87501

## Financial Statements



# State of New Mexico

## Component Appropriation Funds

### Balance Sheet

#### June 30, 2025

	Statutorily Created Funds			Administratively Created Funds	
	71600 Common School Current	71700 Current School	85700 State Support Reserve	85300 Appropriation Account	85100 Federal Mineral Leasing
<b>Assets</b>					
Investment in State General Fund Investment Pool (Note 2)	-	-	398,802	-	1,141,209,959
Due from other State General Fund Accounts	-	-	-	161,625,844	-
Due from other State Entities (Note 4)	-	-	-	949,184,009	-
Due from Higher Education Universities	-	-	-	738,176	-
Due from the Tax Payers	-	-	-	92,535,656	-
Due from the Federal Government	-	-	-	-	298,001
Due from Component Units	-	-	-	444,934	-
Due from Local Governments	-	-	-	47,213	-
Other Receivables	-	-	-	900	-
Total assets	-	-	398,802	1,204,576,732	1,141,507,960
<b>Liabilities</b>					
Advance from State General Fund Investment Pool (Note 3)	-	-	-	842,821,078	-
Due to other State Entities	-	-	-	43,057,818	1,141,507,960
Due to other State General Fund Accounts	-	-	-	-	-
Due to Tax Payers	-	-	-	172,732,246	-
Due to Local Governments	-	-	-	53,429,934	-
Unearned Revenue	-	-	-	-	-
Due to Federal Government	-	-	-	-	-
Contingent Liability	-	-	-	-	-
Total liabilities	-	-	-	1,112,041,076	1,141,507,960
<b>Deferred Inflow of Resources</b>					
Unavailable revenue - taxes	-	-	-	92,535,656	-
Total deferred inflow of resources	-	-	-	92,535,656	-
<b>Fund Balances</b>					
Unassigned	-	-	-	-	-
Restricted	-	-	398,802	-	-
Total fund balances	-	-	398,802	-	-
Total liabilities, deferred inflows of resources, and fund balances	-	-	398,802	1,204,576,732	1,141,507,960

The accompanying notes are an integral part of these financial statements.

# State of New Mexico

## Component Appropriation Funds

### Balance Sheet — continued

#### June 30, 2025

	Administratively Created Funds		Statutorily Created Funds				
	85400	85200	20730	01030	85900		
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspense	GROE Trust Fund	Federal Reimbursement Revolving Fund	Eliminations	Total June 30, 2025
<b>Assets</b>							
Investment in State General Fund Investment Pool (Note 2)	68,443,367	408,164,186	687,215,442	530,703,370	10,655,431	-	2,846,790,557
Due from other State General Fund Accounts	-	-	-	-	-	(161,625,844)	-
Due from other State Entities (Note 4)	-	-	-	-	-	-	949,184,009
Due from Higher Education Universities	-	-	-	67,667	-	-	805,843
Due from the Tax Payers	-	-	-	-	-	-	92,535,656
Due from the Federal Government	-	-	-	-	-	-	298,001
Due from Component Units	-	-	-	-	-	-	444,934
Due from Local Governments	-	-	-	-	-	-	47,213
Other Receivables	-	-	-	-	-	-	900
Total assets	<u>68,443,367</u>	<u>408,164,186</u>	<u>687,215,442</u>	<u>530,771,037</u>	<u>10,655,431</u>	<u>(161,625,844)</u>	<u>3,890,107,113</u>
<b>Liabilities</b>							
Advance from State General Fund	-	-	-	-	-	-	842,821,078
Investment Pool (Note 3)	-	-	-	-	-	-	-
Due to other State Entities	-	-	687,215,442	-	-	-	1,871,781,220
Due to other State General Fund Accounts	-	161,625,844	-	-	-	(161,625,844)	-
Due to Tax Payers	-	-	-	-	-	-	172,732,246
Due to Local Governments	-	-	-	-	-	-	53,429,934
Unearned Revenue	15,663	-	-	-	-	-	15,663
Due to Federal Government	17,704	-	-	-	-	-	17,704
Contingent Liability	-	-	-	-	-	-	-
Total liabilities	<u>33,367</u>	<u>161,625,844</u>	<u>687,215,442</u>	<u>-</u>	<u>-</u>	<u>(161,625,844)</u>	<u>2,940,797,845</u>
<b>Deferred Inflow of Resources</b>							
Unavailable revenue - taxes	-	-	-	-	-	-	92,535,656
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,535,656</u>
<b>Fund Balances</b>							
Unassigned	68,410,000	246,538,342	-	530,771,037	10,655,431	-	856,374,810
Restricted	-	-	-	-	-	-	398,802
Total fund balances	<u>68,410,000</u>	<u>246,538,342</u>	<u>-</u>	<u>530,771,037</u>	<u>10,655,431</u>	<u>-</u>	<u>856,773,612</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>68,443,367</u>	<u>408,164,186</u>	<u>687,215,442</u>	<u>530,771,037</u>	<u>10,655,431</u>	<u>(161,625,844)</u>	<u>3,890,107,113</u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Component Appropriation Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 2025**

	Statutorily Created Funds			Administratively Created Funds	
	71600	71700	85700	85300	85100
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
<b>Revenues</b>					
General and selective taxes	-	-	-	5,209,902,524	-
Income taxes	-	-	-	2,925,557,869	-
Severance taxes	-	-	-	1,285,788,566	-
License fees	-	-	-	70,146,629	-
Investment income (loss)	-	-	-	401,292,215	-
Rents and royalties	-	-	-	85,304,641	2,786,403,630
Miscellaneous receipts	-	3,540,213	-	103,875,664	-
	<u>-</u>	<u>3,540,213</u>	<u>-</u>	<u>10,081,868,108</u>	<u>2,786,403,630</u>
<b>Expenditures</b>					
Higher education	-	-	-	173,213,500	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>173,213,500</u>	<u>-</u>
Excess of revenues over expenditures	<u>-</u>	<u>3,540,213</u>	<u>-</u>	<u>9,908,654,608</u>	<u>2,786,403,630</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in - Sources	1,451,195,160	1,451,195,160	40,000,000	494,412,748	-
Transfers in - Higher Ed. Universities	-	-	-	744,006	-
Transfers out - Appropriations	-	(1,454,735,373)	-	(9,368,867,355)	(1,644,895,670)
Transfers out - Other	(1,451,195,160)	-	(40,000,000)	(1,187,257,818)	(1,141,507,960)
Reversions - FY25	-	-	-	152,313,811	-
Total other financing sources (uses)	<u>-</u>	<u>(3,540,213)</u>	<u>-</u>	<u>(9,908,654,608)</u>	<u>(2,786,403,630)</u>
Net change in fund balance	-	-	-	-	-
Fund balances - beginning of year	-	-	398,802	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>398,802</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Component Appropriation Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balances — continued**  
**For the Year Ended June 30, 2025**

	Administratively Created Funds		Statutorily Created Funds			
	85400	85200	20730	01030	85900	
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspense	GROE Trust Fund	Federal Reimbursement Revolving Fund	Total June 30, 2025
<b>Revenues</b>						
General and selective taxes	-	-	-	-	-	5,209,902,524
Income taxes	-	-	-	-	-	2,925,557,869
Severance taxes	-	-	687,215,442	-	-	1,973,004,008
License fees	-	-	-	-	-	70,146,629
Investment income (loss)	-	-	-	7,680,970	-	408,973,185
Rents and royalties	-	-	-	-	-	2,871,708,271
Miscellaneous receipts	-	-	-	-	-	107,415,877
Total revenues	-	-	687,215,442	7,680,970	-	13,566,708,363
<b>Expenditures</b>						
Higher education	-	-	-	-	-	173,213,500
Total expenditures	-	-	-	-	-	173,213,500
Excess of revenues over expenditures	-	-	687,215,442	7,680,970	-	13,393,494,863
<b>Other Financing Sources (Uses)</b>						
Transfers in - Sources	150,000,000	-	-	512,200,000	-	4,099,003,068
Transfers in - Higher Ed. Universities	-	-	-	67,667	-	811,673
Transfers out - Appropriations	(65,702,692)	(198,395,308)	-	-	-	(12,732,596,398)
Transfers out - Other	(25,000,000)	(161,625,844)	(687,215,442)	-	-	(4,693,802,224)
Reversions - FY25	-	-	-	10,822,400	10,655,431	173,791,642
Total other financing sources (uses)	59,297,308	(360,021,152)	(687,215,442)	523,090,067	10,655,431	(13,152,792,239)
Net change in fund balance	59,297,308	(360,021,152)	-	530,771,037	10,655,431	240,702,624
Fund balances - beginning of year	9,112,692	606,559,494	-	-	-	616,070,988
Fund balances - end of year	68,410,000	246,538,342	-	530,771,037	10,655,431	856,773,612

The accompanying notes are an integral part of these financial statements.

## Notes to the Financial Statements

**State of New Mexico**  
**Component Appropriation Funds**  
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**1) Summary of Significant Accounting Policies**

**A. Reporting Entity**

The accompanying financial statements report ten statutorily and administratively created funds administered by the Department of Finance and Administration of the State of New Mexico. The funds are referred to as “Component Appropriation Funds” (the “Funds”). Together with many other statutorily and administratively created funds, they comprise the General Fund of the State of New Mexico, which is presented in the State of New Mexico’s Annual Comprehensive Financial Report.

The Funds do not constitute a primary government, component unit, or any other type of reporting entity as defined by generally accepted accounting principles.

Taken together, the Funds present the primary revenue and financing of the activities of the State of New Mexico. As such, the Legislature, state officials and the citizens of the State of New Mexico, as well as other groups such as bond issuers and rating services, have an interest in the operations of the Funds. The accompanying financial statements are presented to meet those needs. The Tax Stabilization Fund, which is managed and reported by the N.M. State Investment Council (SIC) is considered a reserve fund of the Component Appropriations Funds.

The following is a description of the ten statutorily and administratively created funds.

**Statutorily Created Funds**

*1. Common School Current Fund – SHARE Fund 71600*

The *Common School Current Fund* (also known as the *Common School Income Fund*) was created by Section 19-1-17, NMSA 1978. This statute requires that the fund be credited with its respective proportion of money from the *State Land Income Fund* and the *State Permanent Fund*. Section 22-8-32, NMSA 1978, requires that at the end of each month, the state treasurer transfer out the cash balance in this fund to the *Current School Fund*. In fiscal year 2025, other financing sources were reported in this fund before transferring the balance to the *Current School Fund* per 22-8-32, NMSA 1978.

*2. Current School Fund – SHARE Fund 71700*

The *Current School Fund* was created by Section 22-8-32, NMSA 1978. This statute requires the state treasurer to deposit into this fund: 1) all fines and forfeitures collected under general laws; 2) the net proceeds of property that may come to the state by escheat (however, Section 7-8A-13, NMSA 1978, requires all funds received under the Unclaimed Property Act to be deposited in the tax administration suspense fund for distribution to the *General Fund*); and 3) all other revenue required by law to be credited to the fund. In addition, as noted above, the statute requires that each month the cash balance in the *Common School Current Fund* be transferred into this fund.

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In addition to the above, Section 22-8-32 requires any unencumbered balance in this fund to be transferred out to the *Public-School Fund*—a statutorily created fund administered by both the Public Education Department and the Component Appropriation Funds.

3. *State Support Reserve Fund – SHARE Fund 85700*

The *State Support Reserve Fund* was created by Section 22-8-31, NMSA 1978. This statute requires the following: The *State Support Reserve Fund* shall be used only to augment the appropriations for the state equalization guarantee distribution in order to ensure, to the extent of the amount undistributed in the fund, that the maximum figures for such distribution established by law shall not be reduced. The fund balance on June 30, 2025, was \$398,802 and is restricted based on the statute that created the fund.

4. *Excess Extraction Tax Suspense Fund – SHARE Fund 20730*

The *Excess Extraction Tax Suspense Fund* was created by Section 6-4-27, NMSA 1978. This statute requires excess emergency oil & gas taxes to be held in suspense until state reserves are calculated by DFA at year-end. The balance of this fund must be transferred to the *Tax Stabilization* or *Early Childhood Education and Care Fund* depending on reserve levels. The reserve calculation on June 30, 2025, was 31.1%.

5. *GROE Trust Fund – SHARE Fund 01030*

The *Government Results and Opportunity Expendable (GROE) Trust Fund* was created by Section 6-4-30, NMSA 1978 as a non-reverting fund in the state treasury. An annual distribution from this fund to the *GROE program fund* is required and calculated at 25% of the balance of the fund or \$100 million dollars, whichever is greater. The fund balance on June 30, 2025, was \$530,771,037.

6. *Federal Reimbursement Revolving Fund – SHARE Fund 85900*

The *Federal Reimbursement Revolving Fund* was created by Section 6-4-2.9, NMSA 1978 as a non-reverting fund in the state treasury. The purpose of the fund is to use reimbursements from the federal government for claims created by the state's response to declared emergencies to ensure recovery for local communities affected by such emergencies and respond to future emergencies in New Mexico. The fund balance on June 30, 2025, was \$10,655,431.

**Administratively Created Funds**

1. *Appropriation Account Fund – SHARE Fund 85300*

The *Appropriation Account Fund* is an administratively created fund the *Component Appropriation Funds* uses to account for the financial activity of the statutorily created *General Fund* and for portions of the financial activity of the statutorily created *Public School Fund* of the State of New Mexico.

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State statute, Section 6-4-2, NMSA 1978, creates the *General Fund* and requires the state treasurer to credit all revenues, not otherwise allocated, to the fund. In addition, the statute requires that expenditures from the fund be made only in accordance with appropriations authorized by the Legislature. Those appropriations result in allotments of cash from the *General Fund*. The allotments are presented as transfers in the accompanying financial statements.

Section 22-8-14, NMSA 1978, creates the *Public School Fund*. The *Component Appropriation Funds* administers three financial activities of that fund; all other activities of the fund are administered by the Public Education Department.

One of those activities administered by the *Component Appropriation Funds* is the transfer from the *Current School Fund* to the *Public School Fund* required by Section 22-8-32, NMSA 1978. The *Component Appropriation Funds* administers the other two activities through its *Federal Mineral Leasing Fund* (see item 2 below). Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181 (the General Appropriation Act defines *General Fund* to include Federal Mineral Leasing Act receipts) and allotting cash, based on legislative appropriations, from the *Public School Fund* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

The transfer described in the previous paragraph reduces (offsets) the appropriation and related cash allotments that have been made from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department. The General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amounts transferred to the *Public School Fund* from the *Current School Fund*. Expenditures will be presented as transfers in these financial statements.

**2. *Federal Mineral Leasing Fund – SHARE Fund 85100***

As noted above, the *Component Appropriation Funds* administers two other activities of the *Public School Fund* through its administratively created *Federal Mineral Leasing Fund*. Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181, and allotting cash—based on legislative appropriation—from the portion of the *Public School Fund* administered by the *Component Appropriation Funds* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

Like the transfer in from the *Current School Fund*, the receipts from the Federal Minerals Land Act, 30 USC 181 reduce (offset) the appropriation and related cash allotments that have been made from the *General Fund* to fund a portion of the *Public School Fund* administered by the Public Education Department. As noted above, the General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public



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Education Department be reduced by the amount of Federal Minerals Land Act receipts. Expenditures will be presented as transfers in these financial statements.

The General Appropriations Act is consistent with Section 22-8-34, NMSA 1978, in that Section 22-8-34 requires the state treasurer to deposit all money received under the Federal Mineral Lands Leasing Act to the *Public School Fund*, except for the following: 1) that portion appropriated to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology; and 2) the remainder of any prepayments after deducting the amount that the state would have received as its share of royalties during the fiscal year. (The statute requires that the remainder be distributed to the *Common School Permanent Fund*.)

3. *Appropriation Contingency Reserve Fund – SHARE Fund 85400*

Section 6-4-2.3, NMSA 1978, creates the appropriation contingency reserve within the *General Fund*. To account for the reserve, the Component Appropriation Funds has established the *Appropriation Contingency Reserve Fund*. Section 6-4-2.3 includes the following requirements: The appropriation contingency reserve may be expended only upon specific authorization by the legislature or as provided in Sections 6-7-1 through 6-7-3 NMSA 1978 in the event there is no surplus of unappropriated money in the *General Fund*. The fund balance on June 30, 2025, was \$68,410,000 and was reported as unassigned.

4. *General Operating Reserve Fund – SHARE Fund 85200*

Section 6-4-2.1, NMSA 1978, creates the General Operating Reserve Fund within the *General Fund*. To account for the reserve, the *Component Appropriation Funds* has established the *General Operating Reserve Fund*. Section 6-4-4, NMSA 1978, requires that excess revenue over appropriations (expenditures/expenses) in the *General Fund* be transferred to the *General Operating Reserve Fund* provided that if the sum of the excess revenue plus the balance in the operating reserve prior to the transfer is greater than eight percent of the aggregate recurring appropriations from the *General Fund* for the previous fiscal year, then an amount equal to the smaller of either the amount of the excess revenue or the difference between the sum and eight percent of the aggregate recurring appropriation from the *General Fund* for the previous fiscal year shall be transferred to the *GROE Trust Fund*. Expenditures will be presented as transfers in these financial statements.

The *General Operating Reserve Fund* may be expended only upon specific authorization by the legislature and only in the event *General Fund* revenues and fund balances, including all other transfers to the *General Fund* authorized by law, are insufficient to meet the level of appropriations authorized. The fund balance on June 30, 2025, was \$246,538,342 and was reported as unassigned.

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**B. Basis of Accounting and Presentation**

The financial statements of the Funds have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and funds. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting.

The Component Appropriation Funds are also accounted for in accordance with the State of New Mexico Model Accounting Practices (MAPs) as issued by DFA.

*Fund Financial Statements* - Each of the Funds are reported as Governmental Funds. Accordingly, they are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. For derived tax revenues, related assets are recognized when the exchange transaction occurs or when the resources are received, whichever occurs first. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Funds consider tax revenues to be available if they are collected within 60 days after the end of the fiscal year. Unavailable revenues are reported when assets, such as taxes, are obtained prior to revenue being recognized.

Escheats are not considered susceptible to accrual and are therefore recognized when received. Reversions are recognized as transfers if collected within 90 days of the end of the current fiscal period and all other revenues are available if collected prior to completion of the Funds' financial statements, typically by November 15<sup>th</sup> following the end of the fiscal year. Appropriations generally are recorded when a liability is incurred.

**C. Assets, Deferred Outflow of Resources, Liabilities, and Deferred Inflow of Resources**

1. *Due from Other State Entities* — Section 6-4-2, NMSA 1978, requires all revenues not otherwise allocated by law to be credited to the Component Appropriation Funds. In addition, Section 6-5-10, NMSA 1978, requires all unassigned fund balances in reverting state agency funds to be reverted to the Component Appropriation Funds. Various state agencies collect revenues on behalf of the Component Appropriation Funds. In addition, most state agencies administer funds that revert balances to the Funds.

The amounts due from other state entities reported in the accompanying financial statements are amounts due to the Funds under the authority of the two statutes cited above. The amount due from taxpayers has been reduced by \$211.8 million, which represents the estimated amount of personal income tax refunds in excess of final personal income tax settlements at June 30, 2025. The estimate is based on a ten-year average of final settlement payments and refunds.

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2. *Due to Local Governments* — the amounts due to local governments reported in the accompanying financial statements are 1/12 of the annual appropriation amounts due to local governments. This is a timing difference and the amounts due to local governments are paid within 30 days of the fiscal year-end.
3. *Due from Taxpayers and Unavailable Revenues* — GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65) states that when an asset is recorded in Governmental Fund financial statements, but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue becomes available. Amounts due from taxpayers for fiscal year 2025 taxes, which are not readily available until more than 60 days after the fiscal year-end, are recorded as deferred inflow of resources.
4. *Use of Resources* — when both restricted and unrestricted resources are available for use, it is the Component Appropriation Funds' policy to use restricted resources first and then unrestricted resources as they are needed.
5. *Interfund Activity* — the effect of interfund activity between these ten statutorily and administratively created funds has been eliminated from the memorandum totals in the accompanying financial statements. This interfund activity included the receivables and payables listed in the table below.

Due from Other Funds (receiving)		Due to Other Funds (providing)		
Name	SHARE System Fund Number	Name	SHARE System Fund Number	Amount
Appropriations Accounts Fund	85200	General Operating Reserve	85300	\$ 161,625,844
				<u>\$ 161,625,844</u>

**D. Revenues, Appropriations, Expenditures and Reversions**

1. *Reversions* — once an appropriation lapses, the unspent cash balance is usually required by law to be returned to the fund from where the appropriation allotment originated (that is, from where the cash related to the appropriation originated). In the accompanying financial statements, the cash returned to the Funds is treated as other financing sources and presented as “reversions.”
2. *Revenues* — the Component Appropriation Funds account for the financial resources of the state except those required to be accounted for by a fund within another state entity. Proceeds are collected by various agencies of the state and held within an agency fund to be transferred to one of the Component Appropriation Funds for revenue recognition. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.
3. *Expenditures/Transfers* — appropriations represent legislatively approved transfers of budgeted funds to state entities for the necessities of operations. In the accompanying financial statements, appropriations sent to external entities are treated as expenditures and all other appropriations sent to State entities and component units are treated as other financing uses and presented as “appropriations”.

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**E. Fund Balances**

Fund balance is classified in accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 (GASB 54), Fund Balance Reporting and Governmental Fund Type Definitions. GASB 54 establishes criteria for classifying fund balance amounts based primarily on the extent to which the government is bound to observe constraints imposed upon the use of resources. When an expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the Component Appropriation Funds' policy to use restricted resources first.

The Component Appropriation Funds follow the hierarchy of constraints as described below:

1. Nonspendable Fund Balance – amounts that are not in spendable form or are legally or contractually required to remain intact. As of June 30, 2025, the Component Appropriation Funds did not report any nonspendable fund balances.
2. Restricted Fund Balance – amounts constrained to specific purposes by external parties or by enabling legislation. The State Support Reserve Fund (SHARE 85700) reported a restricted fund balance of \$398,802 as of June 30, 2025, in accordance with Section 22-8-31 NMSA 1978.
3. Committed Fund Balance – amounts constrained by formal action of the State Legislature, which is the highest level of decision-making authority. There were no committed fund balances as of June 30, 2025.
4. Assigned Fund Balance – amounts intended to be used for specific purposes but not meeting the criteria to be classified as restricted or committed. Assignments are authorized through legislative action or by the Department of Finance and Administration pursuant to Section 6-5-4.1 NMSA 1978 and the State's Model Accounting Practices (MAPs). No fund balances were assigned as of June 30, 2025.
5. Unassigned Fund Balance – the residual classification for the Component Appropriation Funds and includes all amounts not contained in the other classifications. Unassigned fund balances totaled \$856,374,810 at June 30, 2025, consisting primarily of the Appropriation Contingency Reserve Fund (SHARE 85400), General Operating Reserve Fund (SHARE 85200), GROE Trust Fund (SHARE 01030), and Federal Reimbursement Revolving Fund (SHARE 85900).

**F. Budgets**

Annually, the Governor is required to submit a balanced budget by Program Code (P-Code) to the Legislature. The Legislature authorizes expenditures in the annual Appropriations Act by source, which is signed into law by the Governor. Annual appropriations lapse at fiscal year-end. In the event actual revenues are insufficient to cover budgeted expenditures, the Governor must order budget reductions or call a special session of the Legislature to address the budget issues. Adjustments to the budget may also be made throughout the year for changes in program revenues so that departments

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and funds will not end the fiscal year in a deficit position. Expenditures are controlled at the program appropriation unit level. The budget is adopted on a budgetary basis that is not consistent with GAAP. The appropriations of the Component Appropriation Funds by law must equal the individual amounts appropriated in the various Appropriation Acts.

**2) Investment in State General Fund Investment Pool**

State law (Section 8-6-3 NMSA 1978) requires investments of the Funds be managed by the New Mexico State Treasurer's Office. The investments managed by the State Treasurer's Office consist of an interest in the State General Fund Investment Pool managed by the New Mexico State Treasurer's Office, which is accounted for as cash and cash equivalents. See the New Mexico State Treasurer's Office audited financial statements via the NM Office of the State Auditor's website for further information. The funds do not maintain separate bank accounts; therefore, no collateral schedule is required.

As of June 30, 2025, the Funds had the following investments:

Description	Maturities	Fair Value
New Mexico State Treasurer's Office General Fund Investment Pool	1 day to 5 years	<u>\$ 2,003,969,479</u>

Interest Rate Risk

The New Mexico State Treasurer's Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is a means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit Risk

The New Mexico State Treasurer pools are not rated. For additional GASB Statement No. 40, *Deposit and Investment Risk Disclosures-An Amendment of GASB Statement No. 3*, disclosure information regarding cash held by the New Mexico State Treasurer, the reader should refer to the separate audit reports for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2025. The Funds do not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**3) Advance from the State General Fund Investment Pool**

The Appropriation Account Fund disburses allotted appropriations to various entities based on New Mexico Legislative Appropriation Acts, in anticipation of the collection of tax revenues, fees and other sources. The State General Fund Investment Pool makes advances to the Appropriation Account Fund to the extent that such sources have not yet been collected.

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**4) Due to/from Other State Entities**

Various state agencies collect revenues on behalf of the Funds. Resulting aggregate amounts due from state entities are composed of the following on June 30, 2025, which also reflect amounts owed to 3<sup>rd</sup> parties:

Agency	Fund	Source	Amount
33300	27900	Corporate Income Tax	\$ 87,551,005
33300	64200	Personal Income Tax	17,147,182
33300	71960	Gross Receipts Tax	2,668,516
33300	82500	Weight Distance Tax	(70,972) *
33300	82800	Various Taxes & Fees	13,201,653
33300	83100	Worker's Compensation	(28,532) *
33300	83200	Taxes & Surcharges	429,641,673
33300	83300	Severance & Excise Tax	305,854,070
33300	83800	Insurance Tax	71,433,712
33300	83850	Gasoline Taxes	8,997
39400	02000	Tribal Revenue Sharing	21,776,705
			<u>\$ 949,184,009</u>

\* The negative receivable balance represents unidentified deposits that are remitted to the Funds as required by State statute(s).

Resulting aggregate amounts due to state entities are composed of the following on June 30, 2025:

Agency	Description	Amount
33700	State Investment Council - Oil & Gas	\$ 687,215,442
33700	State Investment Council - Federal Mineral Leasing	1,141,507,960
33700	State Investment Council - Reversions to Medicaid Trust Fund	43,057,818
	Total amounts due to other state entities	<u>\$ 1,871,781,220</u>

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2025**

**5) Transfers**

For fiscal year 2025, the legislature authorized the following transfers:

Laws of 2025, Chapter 160, Section 10, Item 2 - \$2 million to the Audit Fund.

Laws of 2024, Chapter 69, Section 10, Item 7 - \$50 million to the Water Trust Fund.

Laws of 2024, Chapter 69, Section 10, Item 10 - \$30 million to the Workforce Development Trust Fund.

Laws of 2023, Chapter 210, Section 10, Item 5 - \$300 million to the Conservation Legacy Fund.

For detailed information, see the Schedule of Transfers In/(Out) in the other information section.

**6) State General Fund Investment Pool Reconciliation**

The state maintains a short-term investment “pool,” the State General Fund Investment Pool (SGFIP). The investment pool is managed by the New Mexico State Treasurer’s Office (STO).

For cash management and investment purposes, funds of various state agencies are deposited in the SGFIP, which is managed by STO. The SGFIP is not a part of the accompanying financial statements but is reported as a fiduciary fund in the financial statements of STO. Claims on the SGFIP are reported as assets by the various agencies investing in the SGFIP. By statute, the DFA is responsible for reconciling the SGFIP balances. As of June 30, 2025, the Component Appropriations Funds report an aggregate investment of \$2,003,969,479 in the SGFIP (see Note 2).

The state controller indicated on August 12, 2025, that resources held in the pool were equivalent to the corresponding business unit claims on those resources and that all claims as recorded in SHARE shall be honored at face value.

**7) Financial Reporting and Disclosure for Multiple-Employer Cost Sharing Pension Plans by Employees**

The Component Appropriations Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for Governmental Funds apply to the primary government, and as such, this information will be presented in the Annual Comprehensive Finance Report (ACFR) of the State of New Mexico.

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2025**

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained in the ACFR and will be on the Department of Finance and Administration's home page or at [https:// www.nmdfa.state.nm.us/new-mexico-annualreport/](https://www.nmdfa.state.nm.us/new-mexico-annualreport/).

**8) Postemployment Benefits - State Retiree Health Care Plan**

The Component Appropriation Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. All required disclosures will be presented in the ACFR of the State of New Mexico.

Information concerning the net liability, benefit expense, and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico ACFR for the year ended June 30, 2025, and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

**9) Contingencies**

*Pending or Threatened Litigation*

There are various protests and lawsuits by taxpayers and other parties claiming abatements, refunds, and the recovery of unclaimed property in the State Taxation and Revenue Department's ("Tax & Rev") possession relating to various programs administered by Tax & Rev. The total dollar amount representing the claims in protest with Tax & Rev is estimated to be \$238.9 million. Readers can refer to the published fiscal year 2025 Tax & Rev audit for additional information on outstanding claims or lawsuits. Liabilities arising from these lawsuits would be paid out of Tax & Rev's current tax collections, which would reduce the distribution sent to the State General Fund.

**10) Federal CARES/ARPA funding**

The Laws of 2021, 2<sup>nd</sup> Special session, Chapter 4, Section 1 transferred the remaining balance of approximately \$1 billion in SLFRF to the appropriation contingency fund (Fund 85400) for the purpose of appropriating additional expenditure. These funds are recorded as unearned revenue until appropriated by the legislature and transferred to the recipient entity at which time the unearned revenue of Fund 85400 is reduced. The balance of these unearned revenues as of June 30, 2025, was \$15,663.



## Other Information (Unaudited)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tax Stabilization Fund) — Balance Sheets**  
**For the Year Ended June 30, 2025**

	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
<b>Assets</b>					
Investment in State General Fund Investment Pool (Note 2)	-	-	398,802	-	1,141,209,959
Investments, State Investment Council	-	-	-	-	-
Due from other state general fund accounts	-	-	-	161,625,844	-
Due from other State Entities (Note 4)	-	-	-	949,184,009	-
Due from Higher Education Universities	-	-	-	738,176	-
Due from the Tax Payers	-	-	-	92,535,656	-
Due from the Federal Government	-	-	-	-	298,001
Due from Component Units	-	-	-	444,934	-
Due from Local Governments	-	-	-	47,213	-
Other Receivables	-	-	-	900	-
Total assets	-	-	398,802	1,204,576,732	1,141,507,960
<b>Liabilities</b>					
Advance from State General Fund Investment Pool (Note 3)	-	-	-	842,821,078	-
Receipts held in suspense	-	-	-	-	-
Due to other State Entities	-	-	-	43,057,818	1,141,507,960
Due to other State General Fund accounts	-	-	-	-	-
Due to other SIC funds	-	-	-	-	-
Due to Brokers	-	-	-	-	-
Due to Tax Payers	-	-	-	172,732,246	-
Due to Local Governments	-	-	-	53,429,934	-
Unearned Revenue	-	-	-	-	-
Due to Federal Government	-	-	-	-	-
Contingent Liability	-	-	-	-	-
Total liabilities	-	-	-	1,112,041,076	1,141,507,960
<b>Deferred Inflow of Resources</b>					
Unavailable revenue - taxes	-	-	-	92,535,656	-
Total deferred inflow of resources	-	-	-	92,535,656	-
<b>Fund Balances</b>					
Unassigned	-	-	-	-	-
Restricted	-	-	398,802	-	-
Total fund balances	-	-	398,802	-	-
Total liabilities, deferred inflows of resources, and fund balances	-	-	398,802	1,204,576,732	1,141,507,960
SHARE system fund number	71600	71700	85700	85300	85100

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tax Stabilization Fund) — Balance Sheets — continued**  
**For the Year Ended June 30, 2025**

	Administratively Created Funds		Statutorily Created Funds			UNAUDITED*	Total June 30, 2025 (Memorandum Only)
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspense	GROE Trust Fund	Federal Reimbursement Revolving Fund	Tax Stabilization Reserve	
<b>Assets</b>							
Investment in State General Fund Investment Pool (Note 2)	68,443,367	408,164,186	687,215,442	530,703,370	10,655,431	-	3,534,005,999
Investments, State Investment Council	-	-	-	-	-	2,463,829,637	2,463,829,638
Due from other state general fund accounts	-	-	-	-	-	-	-
Due from other State Entities (Note 4)	-	-	-	-	-	-	949,184,009
Due from Higher Education Universities	-	-	-	67,667	-	-	805,844
Due from the Tax Payers	-	-	-	-	-	-	92,535,656
Due from the Federal Government	-	-	-	-	-	-	298,001
Due from Component Units	-	-	-	-	-	-	444,934
Due from Local Governments	-	-	-	-	-	-	47,213
Other Receivables	-	-	-	-	-	-	900
Total assets	<u>68,443,367</u>	<u>408,164,186</u>	<u>687,215,442</u>	<u>530,771,037</u>	<u>10,655,431</u>	<u>2,463,829,637</u>	<u>7,041,152,194</u>
<b>Liabilities</b>							
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-	-	842,821,079
Receipts held in suspense	-	-	-	-	-	-	-
Due to other State Entities	-	-	687,215,442	-	-	-	2,558,996,662
Due to other State General Fund accounts	-	161,625,844	-	-	-	-	-
Due to other SIC funds	-	-	-	-	-	-	-
Due to Brokers	-	-	-	-	-	128,567,688	128,567,688
Due to Tax Payers	-	-	-	-	-	-	172,732,246
Due to Local Governments	-	-	-	-	-	-	53,429,934
Unearned Revenue	15,663	-	-	-	-	-	15,663
Due to Federal Government	17,704	-	-	-	-	-	17,704
Contingent Liability	-	-	-	-	-	-	-
Total liabilities	<u>33,367</u>	<u>161,625,844</u>	<u>687,215,442</u>	<u>-</u>	<u>-</u>	<u>128,567,688</u>	<u>3,756,580,976</u>
<b>Deferred Inflow of Resources</b>							
Unavailable revenue - taxes	-	-	-	-	-	-	92,535,656
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,535,656</u>
<b>Fund Balances</b>							
Unassigned	68,410,000	246,538,342	-	530,771,037	10,655,431	-	856,374,810
Restricted	-	-	-	-	-	2,335,261,949	2,335,660,751
Total fund balances	<u>68,410,000</u>	<u>246,538,342</u>	<u>-</u>	<u>530,771,037</u>	<u>10,655,431</u>	<u>2,335,261,949</u>	<u>3,192,035,561</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>68,443,367</u>	<u>408,164,186</u>	<u>687,215,442</u>	<u>530,771,037</u>	<u>10,655,431</u>	<u>2,463,829,637</u>	<u>7,041,152,193</u>
SHARE system fund number	85400	85200	20730	01030	85900	20950	

\*NM State Investment Council (SIC)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tax**  
**Stabilization Fund — Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 2025**

	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
<b>Revenues</b>					
General and selective taxes	-	-	-	5,209,902,524	-
Income taxes	-	-	-	2,925,557,869	-
Severance taxes	-	-	-	1,285,788,566	-
License fees	-	-	-	70,146,629	-
Investment income	-	-	-	401,292,215	-
Net increase in fair value of investments	-	-	-	-	-
Rents and royalties	-	-	-	85,304,641	2,786,403,630
Miscellaneous receipts	-	3,540,213	-	103,875,664	-
	-	3,540,213	-	10,081,868,108	2,786,403,630
<b>Expenditures</b>					
Appropriations					
Legislative	-	-	-	-	-
Judicial	-	-	-	-	-
General control	-	-	-	-	-
Commerce and industry	-	-	-	-	-
Agriculture, energy and natural resources	-	-	-	-	-
Health, hospitals and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Transportation	-	-	-	-	-
Other education	-	-	-	-	-
Higher education	-	-	-	173,213,500	-
Grants to Public Schools	-	-	-	-	-
Total expenditures	-	-	-	173,213,500	-
Excess of revenues over expenditures	-	3,540,213	-	9,908,654,608	2,786,403,630
<b>Other Financing Sources (Uses)</b>					
Transfers in - Sources	1,451,195,160	1,451,195,160	40,000,000	494,412,748	-
Transfers in - Higher Ed. Universities	-	-	-	744,006	-
Transfers out - Appropriations	-	(1,454,735,373)	-	(9,368,867,355)	(1,644,895,670)
Transfers out - Other	(1,451,195,160)	-	(40,000,000)	(1,187,257,818)	(1,141,507,960)
Reversions - FY25	-	-	-	152,313,811	-
Total other financing sources (uses)	-	(3,540,213)	-	(9,908,654,608)	(2,786,403,630)
Net change in fund balance	-	-	-	-	-
Fund balances - beginning of year	-	-	398,802	-	-
Fund balances - end of year	-	-	398,802	-	-
SHARE system fund numbers	71600	71700	85700	85300	85100

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tax Stabilization Fund) — Revenues, Expenditures and Changes in Fund Balances — continued**  
**For the Year Ended June 30, 2025**

	Administratively Created Funds		Statutorily Created Funds			UNAUDITED*	Total June 30, 2025 (Memorandum Only)
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspende	GROE Trust Fund	Federal Reimbursement Revolving Fund	Tax Stabilization Reserve	
<b>Revenues</b>							
General and selective taxes	-	-	-	-	-	-	5,209,902,524
Income taxes	-	-	-	-	-	-	2,925,557,869
Severance taxes	-	-	687,215,442	-	-	-	2,660,219,450
License fees	-	-	-	-	-	-	70,146,629
Investment income	-	-	-	7,680,970	-	91,939,794	500,912,979
Net increase in fair value of investments	-	-	-	-	-	65,884,022	-
Rents and royalties	-	-	-	-	-	-	2,871,708,271
Miscellaneous receipts	-	-	-	-	-	-	107,415,877
Total revenues	-	-	687,215,442	7,680,970	-	157,823,816	14,345,863,599
<b>Expenditures</b>							
Appropriations							
Legislative	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
General control	-	-	-	-	-	-	-
Commerce and industry	-	-	-	-	-	-	-
Agriculture, energy and natural resources	-	-	-	-	-	-	-
Health, hospitals and human services	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Other education	-	-	-	-	-	-	-
Higher education	-	-	-	-	-	-	173,213,500
Public school support	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	173,213,500
Excess of revenues over expenditures	-	-	687,215,442	7,680,970	-	157,823,816	14,172,650,099
<b>Other Financing Sources (Uses)</b>							
Transfers in - Sources	150,000,000	-	-	512,200,000	-	-	4,099,003,068
Transfers in - Higher Ed. Universities	-	-	-	67,667	-	-	811,673
Transfers out - Appropriations	(65,702,692)	(198,395,308)	-	-	-	-	(12,732,596,398)
Transfers out - Other	(25,000,000)	(161,625,844)	(687,215,442)	-	-	(1,558,187)	(5,382,575,853)
Reversions - FY25	-	-	-	10,822,400	10,655,431	-	173,791,642
Total other financing sources (uses)	59,297,308	(360,021,152)	(687,215,442)	523,090,067	10,655,431	(1,558,187)	(13,841,565,868)
Net change in fund balance	59,297,308	(360,021,152)	-	530,771,037	10,655,431	156,265,629	331,084,231
Fund balances - beginning of year	9,112,692	606,559,494	-	-	-	2,178,996,321	2,795,067,309
Fund balances - end of year	68,410,000	246,538,342	-	530,771,037	10,655,431	2,335,261,950	3,126,151,540
SHARE system fund numbers	85400	85200	20730	01030	85900	20950	

\*NM State Investment Council (SIC)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Revenues by Source**  
**For the Year Ended June 30, 2025**

		General and Selective Taxes	Income Taxes	Severance Taxes	License Fees
Gross Receipts Tax	405601	4,298,116,802	-	-	-
Compensating Tax	405701	85,294,685	-	-	-
Cannabis Excise Tax	406401	29,883,342	-	-	-
Bingo & Raffle Tax	406601	127,274	-	-	-
Health Care Quality Surcharge	482302	597,826	-	-	-
Luxury Tax	409601	69,754,006	-	-	-
Alcohol Beverage Tax	406101	23,821,426	-	-	-
Insurance Tax	407101	453,917,511	-	-	-
Pari-Mutuel Tax	409201	161,735	-	-	-
Railroad Car Tax	408201	1,000,484	-	-	-
Motor Vehicle Excise Tax	406201	174,133,534	-	-	-
Gaming Tax	409801	67,865,519	-	-	-
Leased Vehicle Surcharge	413602	4,189,608	-	-	-
Gasoline Tax	407601	663,205	-	-	-
Telecommunications Relay Surcharge	413801	(28,592)	-	-	-
Boat Vehicle Excise Tax	406901	404,159	-	-	-
Withholding Tax	402101	-	91,384,155	-	-
Regular Income Tax	402201	-	2,049,249,823	-	-
Fiduciary Income Tax	402401	-	2,453,627	-	-
Corporate Income Tax	402301	-	782,470,264	-	-
Severance - School	404201	-	-	1,832,590,312	-
Severance - Conservation	404501	-	-	102,905,129	-
Resource Excise - Copper	405101	-	-	5,712,319	-
Resource Excise - Potash	405201	-	-	307,605	-
Resource Excise - Others	405401	-	-	2,449,353	-
Severance - Processors	404401	-	-	29,039,290	-
Other Registration Fees	417902	-	-	-	4,101,193
House Trailer Inspection Fees	429402	-	-	-	403,866
Racing Daily License Fees	413302	-	-	-	458,140
Trade & Professions Permits	416502	-	-	-	9,126,541
Blue Sky Filing Fees	418702	-	-	-	22,972,768
Gaming License and Permit Fees	416802	-	-	-	433,563
Public Utility Fees	408102	-	-	-	16,314,012
Corporate Filing Fees	418202	-	-	-	5,520,357
Trade & Professional Licenses	416402	-	-	-	9,590,725
Other License & Permit Fees	416902	-	-	-	656,385
Pipeline fees	415102	-	-	-	420,064
Irrigation Filing Fees	418402	-	-	-	149,015
Interest on Bank Deposits	441101	-	-	-	-
Interest on Investments	441201	-	-	-	-
Land Royalties	492101	-	-	-	-
Tribal Revenue Sharing	409701	-	-	-	-
Court Fines & Forfeitures	461302	-	-	-	-
Court Costs	429602	-	-	-	-
Notary Public Fees	416302	-	-	-	-
Other Penalties	461402	-	-	-	-
Traffic Violation Fees	461502	-	-	-	-
Other Fees	422902	-	-	-	-
Other Filing Fees	418902	-	-	-	-
Unclaimed Property (GRT)	405801	-	-	-	-
Workers Compensation Assessment Fees	496302	-	-	-	-
Environment Department Fees	496402	-	-	-	-
Miscellaneous - Restitution Payments	496901	-	-	-	-
Special Fuel Tax	407801	-	-	-	-
911 Emergency Surcharge	408401	-	-	-	-
Weight - Distance Tax	411602	-	-	-	-
<b>Totals</b>		<b>5,209,902,524</b>	<b>2,925,557,869</b>	<b>1,973,004,008</b>	<b>70,146,629</b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Revenues by Source — continued**  
**For the Year Ended June 30, 2025**

		Investment Income	Rents and Royalties	Miscellaneous Receipts	Total
Gross Receipts Tax	405601	-	-	-	\$ 4,298,116,802
Compensating Tax	405701	-	-	-	85,294,685
Cannabis Excise Tax	406401	-	-	-	29,883,342
Bingo & Raffle Tax	406601	-	-	-	127,274
Health Care Quality Surcharge	482302	-	-	-	597,826
Luxury Tax	409601	-	-	-	69,754,006
Alcohol Beverage Tax	406101	-	-	-	23,821,426
Insurance Tax	407101	-	-	-	453,917,511
Pari-Mutuel Tax	409201	-	-	-	161,735
Railroad Car Tax	408201	-	-	-	1,000,484
Motor Vehicle Excise Tax	406201	-	-	-	174,133,534
Gaming Tax	409801	-	-	-	67,865,519
Leased Vehicle Surcharge	413602	-	-	-	4,189,608
Gasoline Tax	407601	-	-	-	663,205
Telecommunications Relay Surcharge	413801	-	-	-	(28,592)
Boat Vehicle Excise Tax	406901	-	-	-	404,159
Withholding Tax	402101	-	-	-	91,384,155
Regular Income Tax	402201	-	-	-	2,049,249,823
Fiduciary Income Tax	402401	-	-	-	2,453,627
Corporate Income Tax	402301	-	-	-	782,470,264
Severance - School	404201	-	-	-	1,832,590,312
Severance - Conservation	404501	-	-	-	102,905,129
Resource Excise - Copper	405101	-	-	-	5,712,319
Resource Excise - Potash	405201	-	-	-	307,605
Resource Excise - Others	405401	-	-	-	2,449,353
Severance - Processors	404401	-	-	-	29,039,290
Other Registration Fees	417902	-	-	-	4,101,193
House Trailer Inspection Fees	429402	-	-	-	403,866
Racing Daily License Fees	413302	-	-	-	458,140
Trade & Professions Permits	416502	-	-	-	9,126,541
Blue Sky Filing Fees	418702	-	-	-	22,972,768
Gaming License and Permit Fees	416802	-	-	-	433,563
Public Utility Fees	408102	-	-	-	16,314,012
Corporate Filing Fees	418202	-	-	-	5,520,357
Trade & Professional Licenses	416402	-	-	-	9,590,725
Other License & Permit Fees	416902	-	-	-	656,385
Pipeline fees	415102	-	-	-	420,064
Irrigation Filing Fees	418402	-	-	-	149,015
Interest on Bank Deposits	441101	3,534	-	-	3,534
Interest on Investments	441201	408,969,651	-	-	408,969,651
Land Royalties	492101	-	2,786,403,630	-	2,786,403,630
Tribal Revenue Sharing	409701	-	85,304,641	-	85,304,641
Court Fines & Forfeitures	461302	-	-	3,550,956	3,550,956
Court Costs	429602	-	-	5,020,205	5,020,205
Notary Public Fees	416302	-	-	4,371,311	4,371,311
Other Penalties	461402	-	-	876,092	876,092
Traffic Violation Fees	461502	-	-	4,510,303	4,510,303
Other Fees	422902	-	-	2,263	2,263
Other Filing Fees	418902	-	-	14,800	14,800
Unclaimed Property (GRT)	405801	-	-	67,626,220	67,626,220
Workers Compensation Assessment Fees	496302	-	-	616,171	616,171
Environment Department Fees	496402	-	-	17,116,654	17,116,654
Miscellaneous - Restitution Payments	496901	-	-	2,369,380	2,369,380
Special Fuel Tax	407801	-	-	1,265,485	1,265,485
911 Emergency Surcharge	408401	-	-	(58,764)	(58,764)
Weight - Distance Tax	411602	-	-	134,798	134,798
<b>Totals</b>		<b>408,973,185</b>	<b>2,871,708,271</b>	<b>107,415,877</b>	<b>13,566,708,363</b>

# State of New Mexico

## Component Appropriation Funds

### Schedule of Appropriations

#### For the Year Ended June 30, 2025

SHARE		Laws of 2024					
Agency No.	Fund No.	AGENCY NAME	Chapter 69		Other Appropriations	Amount	Total
			Section 4 Amounts	Section 5 Amount			
11100	12900	LEGISLATIVE COUNCIL SERVICE	-	-	- Chapter 1, Section 3	10,623,900	10,623,900
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	-	- Chapter 1, Section 5	7,316,800	7,316,800
11400	74300	SENATE INTERIM	-	-	- Chapter 1, Section 8	3,367,100	3,367,100
11500	74400	HOUSE INTERIM	-	-	- Chapter 1, Section 7	3,357,300	3,357,300
11700	13100	LEGISLATIVE EDUCATION STUDY CO	-	-	- Chapter 1, Section 6	1,856,500	1,856,500
11900	13200	LEGISLATIVE BUILDING SERVICES	5,910,200	-	-	-	5,910,200
13100	13300	LEGISLATURE	6,000,000	-	- Chapter 1, Section 4	3,855,000	9,855,000
13101	20030	SENATE	-	-	-	-	-
13102	20040	HOUSE	-	-	-	-	-
Total - Legislative			11,910,200	-		30,376,600	42,286,800
20800	07600	NEW MEXICO COMPILATION COMM	462,500	-	-	-	462,500
21000	13500	JUDICIAL STANDARDS COMMISSION	1,112,600	-	-	-	1,112,600
21500	13700	COURT OF APPEALS	9,140,400	-	-	-	9,140,400
21500	93100	COURT OF APPEALS	-	-	- Chapter 66, Section 7	500,000	500,000
21600	13800	NEW MEXICO SUPREME COURT	8,906,200	-	-	-	8,906,200
21600	93100	NEW MEXICO SUPREME COURT	-	-	-	-	-
21800	12400	ADMIN OFFICE OF THE COURTS	1,321,800	-	-	-	1,321,800
21800	13600	ADMIN OFFICE OF THE COURTS	27,500	-	-	-	27,500
21800	13900	ADMIN OFFICE OF THE COURTS	20,405,300	-	- Special Session, Chapter 1, Section 3 & Chapter 69, Section 8	7,000,000	27,405,300
21800	20720	ADMIN OFFICE OF THE COURTS	-	-	-	-	-
21800	57500	ADMIN OFFICE OF THE COURTS	2,487,100	-	-	-	2,487,100
21800	58300	ADMIN OFFICE OF THE COURTS	294,600	-	-	-	294,600
21800	68170	ADMIN OFFICE OF THE COURTS	3,561,000	-	-	-	3,561,000
21800	68900	ADMIN OFFICE OF THE COURTS	7,053,600	-	-	-	7,053,600
21800	69200	ADMIN OFFICE OF THE COURTS	12,405,900	-	-	-	12,405,900
21800	93100	ADMIN OFFICE OF THE COURTS	-	-	- Chapter 66, Section 3	45,060,000	45,060,000
21800	01200	AOC STATEWIDE UNITS	2,167,700	-	-	-	2,167,700
23100	14100	FIRST JUDICIAL DISTRICT COURT	13,290,800	-	-	-	13,290,800
23200	14200	SECOND JUDICIAL DISTRICT COURT	33,777,100	-	-	-	33,777,100
23300	14300	THIRD JUDICIAL DISTRICT COURT	13,536,500	-	-	-	13,536,500
23400	14400	FOURTH JUDICIAL DISTRICT COURT	5,647,300	-	-	-	5,647,300
23500	14500	FIFTH JUDICIAL DISTRICT COURT	13,477,100	-	-	-	13,477,100
23600	14600	6TH JUDICIAL DISTRICT COURT	7,557,000	-	-	-	7,557,000
23700	14700	SEVENTH DISTRICT COURT	4,894,700	-	-	-	4,894,700
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	6,578,800	-	-	-	6,578,800
23900	14900	NINTH JUDICIAL DISTRICT COURT	6,729,500	-	-	-	6,729,500
24000	15000	TENTH JUDICIAL DISTRICT COURT	2,386,400	-	-	-	2,386,400
24100	15100	ELEVENTH JUDICIAL DIST. COURT	11,727,700	-	-	-	11,727,700
24100	33500	ELEVENTH JUDICIAL DIST. COURT	2,861,700	-	-	-	2,861,700
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	6,619,800	-	-	-	6,619,800
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	41,400	-	-	-	41,400
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	315,500	-	-	-	315,500
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	14,546,700	-	-	-	14,546,700
24400	03700	BERNALILLO COUNTY METRO COURT	-	-	-	-	-
24400	15400	BERNALILLO COUNTY METRO COURT	31,118,400	531,400	-	-	31,649,800
24400	93100	BERNALILLO COUNTY METRO COURT	-	-	- Chapter 66, Section 5	2,500,000	2,500,000
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	8,583,700	-	-	-	8,583,700
25100	93100	FIRST JUDICIAL DIST. ATTORNEY	-	-	- Chapter 66, Section 10	50,000	50,000
25200	15600	SECOND JUDICIAL DISTRICT DA	33,179,500	-	-	-	33,179,500
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	7,117,100	-	-	-	7,117,100
25400	15800	FOURTH JUDICIAL DISTRICT DA	4,778,600	-	-	-	4,778,600
25400	93100	FOURTH JUDICIAL DISTRICT DA	-	-	-	-	-
25500	15900	FIFTH JUDICIAL DISTRICT DA	7,765,400	-	-	-	7,765,400
25600	16000	SIXTH JUDICIAL DISTRICT DA	4,191,000	-	-	-	4,191,000
25600	93100	SIXTH JUDICIAL DISTRICT DA	-	-	- Chapter 66, Section 11	200,000	200,000
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	3,793,000	-	-	-	3,793,000
25800	16200	EIGHTH JUDICIAL DISTRICT DA	4,488,900	-	-	-	4,488,900
25900	16300	NINTH JUDICIAL DISTRICT DA	4,660,500	-	-	-	4,660,500
26000	16400	TENTH JUDICIAL DISTRICT DA	2,123,900	-	-	-	2,123,900



# State of New Mexico

## Component Appropriation Funds

### Schedule of Appropriations — continued

#### For the Year Ended June 30, 2025

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 160		Other Appropriations Chapter, Section	Amount	Total Appropriations Fiscal Year 2025
			Section 5	Section 6			
			Amount	Amount			
11100	12900	LEGISLATIVE COUNCIL SERVICE	-	-	-	-	10,623,900
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	-	-	-	8,416,800
11400	74300	SENATE INTERIM	-	-	Chapter 1, Section 5	1,100,000	3,367,100
11500	74400	HOUSE INTERIM	-	-	-	-	3,357,300
11700	13100	LEGISLATIVE EDUCATION STUDY CO	-	-	-	-	1,856,500
11900	13200	LEGISLATIVE BUILDING SERVICES	-	-	-	-	5,910,200
13100	13300	LEGISLATURE	-	-	Chapter 1, Section 1 & Section 4	5,430,300	15,285,300
13101	20030	SENATE	-	-	Chapter 1, Section 1	4,278,900	4,278,900
13102	20040	HOUSE	-	-	Chapter 1, Section 1	4,927,500	4,927,500
		<b>Total - Legislative</b>	-	-		<b>15,736,700</b>	<b>58,023,500</b>
20800	07600	NEW MEXICO COMPILATION COMM	-	-	-	-	462,500
21000	13500	JUDICIAL STANDARDS COMMISSION	-	-	-	-	1,112,600
21500	13700	COURT OF APPEALS	100,000	-	-	-	9,240,400
21500	93100	COURT OF APPEALS	-	-	-	-	500,000
21600	13800	NEW MEXICO SUPREME COURT	-	342,000	-	-	9,248,200
21600	93100	NEW MEXICO SUPREME COURT	-	-	-	-	-
21800	12400	ADMIN OFFICE OF THE COURTS	-	-	-	-	1,321,800
21800	13600	ADMIN OFFICE OF THE COURTS	-	-	-	-	27,500
21800	13900	ADMIN OFFICE OF THE COURTS	-	2,034,500	-	-	29,439,800
21800	20720	ADMIN OFFICE OF THE COURTS	-	-	-	-	-
21800	57500	ADMIN OFFICE OF THE COURTS	-	-	-	-	2,487,100
21800	58300	ADMIN OFFICE OF THE COURTS	-	-	-	-	294,600
21800	68170	ADMIN OFFICE OF THE COURTS	-	107,500	-	-	3,668,500
21800	68900	ADMIN OFFICE OF THE COURTS	-	-	-	-	7,053,600
21800	69200	ADMIN OFFICE OF THE COURTS	-	310,900	-	-	12,716,800
21800	93100	ADMIN OFFICE OF THE COURTS	-	-	-	-	45,060,000
21800	01200	AOC STATEWIDE UNITS	-	-	-	-	2,167,700
23100	14100	FIRST JUDICIAL DISTRICT COURT	-	30,600	-	-	13,321,400
23200	14200	SECOND JUDICIAL DISTRICT COURT	-	-	-	-	33,777,100
23300	14300	THIRD JUDICIAL DISTRICT COURT	-	34,900	-	-	13,571,400
23400	14400	FOURTH JUDICIAL DISTRICT COURT	-	-	-	-	5,647,300
23500	14500	FIFTH JUDICIAL DISTRICT COURT	-	-	-	-	13,477,100
23600	14600	SIXTH JUDICIAL DISTRICT COURT	-	-	-	-	7,557,000
23700	14700	SEVENTH JUDICIAL DISTRICT COURT	-	-	-	-	4,894,700
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	-	-	-	-	6,578,800
23900	14900	NINTH JUDICIAL DISTRICT COURT	-	-	-	-	6,729,500
24000	15000	TENTH JUDICIAL DISTRICT COURT	-	-	-	-	2,386,400
24100	15100	ELEVENTH JUDICIAL DIST. COURT	-	-	-	-	11,727,700
24100	33500	ELEVENTH JUDICIAL DIST. COURT	-	-	-	-	2,861,700
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	-	6,619,800
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	-	41,400
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	-	315,500
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	-	98,500	-	-	14,645,200
24400	03700	BERNALILLO COUNTY METRO COURT	-	-	-	-	-
24400	15400	BERNALILLO COUNTY METRO COURT	-	-	-	-	31,649,800
24400	93100	BERNALILLO COUNTY METRO COURT	-	-	-	-	2,500,000
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	100,000	-	-	-	8,683,700
25100	93100	FIRST JUDICIAL DIST. ATTORNEY	-	-	-	-	50,000
25200	15600	SECOND JUDICIAL DISTRICT DA	-	500,000	-	-	33,679,500
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	-	-	-	-	7,117,100
25400	15800	FOURTH JUDICIAL DISTRICT DA	-	-	-	-	4,778,600
25400	93100	FOURTH JUDICIAL DISTRICT DA	-	-	-	-	-
25500	15900	FIFTH JUDICIAL DISTRICT DA	-	-	-	-	7,765,400
25600	16000	SIXTH JUDICIAL DISTRICT DA	-	-	-	-	4,191,000
25600	93100	SIXTH JUDICIAL DISTRICT DA	-	-	-	-	200,000
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	-	-	-	-	3,793,000
25800	16200	EIGHTH JUDICIAL DISTRICT DA	-	-	-	-	4,488,900
25900	16300	NINTH JUDICIAL DISTRICT DA	-	-	-	-	4,660,500
26000	16400	TENTH JUDICIAL DISTRICT DA	-	-	-	-	2,123,900

# State of New Mexico

## Component Appropriation Funds

### Schedule of Appropriations — continued

#### For the Year Ended June 30, 2025

		Laws of 2024						
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 69		Other Appropriations		Amount	Total
			Section 4	Section 5	Chapter, Section			
			Amounts	Amount				
26100	16500	11TH JUDICIAL DIST. ATTORNEY	7,214,500	-		-	7,214,500	
26200	16600	TWELFTH JUDICIAL DISTRICT DA	5,056,500	-		-	5,056,500	
26300	16700	THIRTEENTH JUDICIAL DIST. DA	8,717,700	-		-	8,717,700	
26400	11180	THIRTEENTH JUDICIAL DIST. DA	-	-		-	-	
26400	16800	ADMIN OFFICE OF THE DAS	3,389,200	-		-	3,389,200	
26500	16900	ELEVENTH JUDICIAL DA II	3,436,800	-		-	3,436,800	
28000	17510	PUBLIC DEFENDER	75,658,800	110,000		-	75,768,800	
		<b>Total - Judicial</b>	<b>428,607,700</b>	<b>641,400</b>		<b>55,310,000</b>	<b>484,559,100</b>	
30500	17000	OFFICE OF THE ATTORNEY GENERAL	15,532,800	600,000		-	16,132,800	
30500	27800	OFFICE OF THE ATTORNEY GENERAL	1,146,400	-		-	1,146,400	
30800	11100	OFFICE OF THE STATE AUDITOR	4,160,800	-		-	4,160,800	
33300	17200	TAX AND REVENUE DEPARTMENT	81,803,200	-		-	81,803,200	
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	2,491,200	-		-	2,491,200	
34100	00900	DEPARTMENT OF FINANCE & ADMIN	-	-		-	-	
34100	01000	DEPARTMENT OF FINANCE & ADMIN	25,063,400	-		-	25,063,400	
34100	01010	DEPARTMENT OF FINANCE & ADMIN	-	-	Chapter 69, Section 10	325,800,000	325,800,000	
34100	01020	DEPARTMENT OF FINANCE & ADMIN	-	75,000,000		-	75,000,000	
34100	10780	DEPARTMENT OF FINANCE & ADMIN	17,700	-		-	17,700	
34100	20130	DEPARTMENT OF FINANCE & ADMIN	5,000,000	-		-	5,000,000	
34100	20900	DEPARTMENT OF FINANCE & ADMIN	4,000,000	-		-	4,000,000	
34100	21000	DEPARTMENT OF FINANCE & ADMIN	109,900	-		-	109,900	
34100	61800	DEPARTMENT OF FINANCE & ADMIN	180,000	-		-	180,000	
34100	62000	DEPARTMENT OF FINANCE & ADMIN	-	-	Special Session, Chapter 1, Section 5 & Chapter 69, Section 8	145,127,000	145,127,000	
34100	62400	DEPARTMENT OF FINANCE & ADMIN	4,286,100	-		-	4,286,100	
34100	82910	DEPARTMENT OF FINANCE & ADMIN	328,000	-		-	328,000	
34100	82940	DEPARTMENT OF FINANCE & ADMIN	-	-		-	-	
34100	93100	DEPARTMENT OF FINANCE & ADMIN	-	-	Section 5 & Laws of 2023, Chapter 199, Section 21/28, Chapter 66, Section 22/28	282,265,967	282,265,967	
34200	35000	PUBLIC SCHOOL INSURANCE AUTH.	-	-		-	-	
34200	35100	PUBLIC SCHOOL INSURANCE AUTH.	-	-		-	-	
35000	17400	GENERAL SERVICES DEPARTMENT	20,050,000	-		-	20,050,000	
35000	35700	GENERAL SERVICES DEPARTMENT	-	-	Chapter 69, Section 10	20,000,000	20,000,000	
35000	36500	GENERAL SERVICES DEPARTMENT	-	-		-	-	
35000	41700	GENERAL SERVICES DEPARTMENT	957,000	-		-	957,000	
35000	75200	GENERAL SERVICES DEPARTMENT	-	-		-	-	
35000	93100	GENERAL SERVICES DEPARTMENT	-	-	Chapter 66, Section 23 & 50	121,357,500	121,357,500	
35400	34700	NM SENTENCING COMMISSION	1,514,300	-		-	1,514,300	
35600	17600	GOVERNOR'S OFFICE	6,263,800	-		-	6,263,800	
35600	20820	GOVERNOR'S OFFICE	96,000	-		-	96,000	
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	818,600	-		-	818,600	
36100	20340	DEPT OF INFORMATION TECHNOLOGY	-	-		-	-	
36100	20370	DEPT OF INFORMATION TECHNOLOGY	1,000,900	3,300,000		-	4,300,900	
36100	38310	DEPT OF INFORMATION TECHNOLOGY	6,492,900	5,500,000		-	11,992,900	
36100	68390	DEPT OF INFORMATION TECHNOLOGY	1,709,200	25,000,000		-	26,709,200	
36100	93100	DEPT OF INFORMATION TECHNOLOGY	-	-	Chapter 66, Section 26	1,500,000	1,500,000	
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	55,700	-		-	55,700	
36900	17900	STATE RECORDS CENTER/ARCHIVES	3,063,400	-		-	3,063,400	
37000	18000	SECRETARY OF STATE	7,433,600	-		-	7,433,600	
37000	40260	SECRETARY OF STATE	200,000	-		-	200,000	
37000	68180	SECRETARY OF STATE	9,343,900	-	§ NMSA 1978, 1-11-20	15,000,000	24,343,900	
37000	89200	SECRETARY OF STATE	-	-		-	-	
37000	93100	SECRETARY OF STATE	-	-		-	-	
37800	18100	STATE PERSONNEL BOARD	4,367,200	-		-	4,367,200	

# State of New Mexico

## Component Appropriation Funds

### Schedule of Appropriations — continued

#### For the Year Ended June 30, 2025

		Laws of 2025			
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 160		Total Appropriations Fiscal Year 2025
			Section 5 Amount	Section 6 Amount	
26100	16500	11TH JUDICIAL DIST. ATTORNEY	-	-	7,214,500
26200	16600	TWELFTH JUDICIAL DISTRICT DA	-	-	5,056,500
26300	16700	THIRTEENTH JUDICIAL DIST. DA	-	-	8,717,700
26400	11180	THIRTEENTH JUDICIAL DIST. DA	-	-	-
26400	16800	ADMIN OFFICE OF THE DAS	-	-	3,389,200
26500	16900	ELEVENTH JUDICIAL DA II	-	-	3,436,800
28000	17510	PUBLIC DEFENDER	450,000	-	76,218,800
<b>Total - Judicial</b>			<b>650,000</b>	<b>3,458,900</b>	<b>488,668,000</b>
30500	17000	OFFICE OF THE ATTORNEY GENERAL	-	-	16,132,800
30500	27800	OFFICE OF THE ATTORNEY GENERAL	-	-	1,146,400
30800	11100	OFFICE OF THE STATE AUDITOR	-	-	4,160,800
33300	17200	TAX AND REVENUE DEPARTMENT	950,000	-	82,753,200
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	-	20,000	2,511,200
34100	00900	DEPARTMENT OF FINANCE & ADMIN	-	- Chapter 160, Section 10	40,020,000
34100	01000	DEPARTMENT OF FINANCE & ADMIN	-	-	25,063,400
34100	01010	DEPARTMENT OF FINANCE & ADMIN	-	-	325,800,000
34100	01020	DEPARTMENT OF FINANCE & ADMIN	-	-	75,000,000
34100	10780	DEPARTMENT OF FINANCE & ADMIN	-	-	17,700
34100	20130	DEPARTMENT OF FINANCE & ADMIN	-	-	5,000,000
34100	20900	DEPARTMENT OF FINANCE & ADMIN	2,000,000	-	6,000,000
34100	21000	DEPARTMENT OF FINANCE & ADMIN	-	-	109,900
34100	61800	DEPARTMENT OF FINANCE & ADMIN	-	-	180,000
34100	62000	DEPARTMENT OF FINANCE & ADMIN	144,150,000	860,000	290,137,000
34100	62400	DEPARTMENT OF FINANCE & ADMIN	-	-	4,286,100
34100	82910	DEPARTMENT OF FINANCE & ADMIN	-	-	328,000
34100	82940	DEPARTMENT OF FINANCE & ADMIN	-	-	-
34100	93100	DEPARTMENT OF FINANCE & ADMIN	-	-	282,265,967
34200	35000	PUBLIC SCHOOL INSURANCE AUTH.	-	- Chapter 160, Section 10	65,000,000
34200	35100	PUBLIC SCHOOL INSURANCE AUTH.	-	- Chapter 160, Section 10	28,863,200
35000	17400	GENERAL SERVICES DEPARTMENT	-	-	20,050,000
35000	35700	GENERAL SERVICES DEPARTMENT	-	-	20,000,000
35000	36500	GENERAL SERVICES DEPARTMENT	-	-	-
35000	41700	GENERAL SERVICES DEPARTMENT	-	-	957,000
35000	75200	GENERAL SERVICES DEPARTMENT	-	36,000,000	36,000,000
35000	93100	GENERAL SERVICES DEPARTMENT	-	-	121,357,500
35400	34700	NM SENTENCING COMMISSION	-	-	1,514,300
35600	17600	GOVERNOR'S OFFICE	-	-	6,263,800
35600	20820	GOVERNOR'S OFFICE	-	-	96,000
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	-	-	818,600
36100	20340	DEPT OF INFORMATION TECHNOLOGY	-	-	-
36100	20370	DEPT OF INFORMATION TECHNOLOGY	2,000,000	-	6,300,900
36100	38310	DEPT OF INFORMATION TECHNOLOGY	21,000,000	-	32,992,900
36100	68390	DEPT OF INFORMATION TECHNOLOGY	-	-	26,709,200
36100	93100	DEPT OF INFORMATION TECHNOLOGY	-	-	1,500,000
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	-	-	55,700
36900	17900	STATE RECORDS CENTER/ARCHIVES	-	-	3,063,400
37000	18000	SECRETARY OF STATE	-	-	7,433,600
37000	40260	SECRETARY OF STATE	-	-	200,000
37000	68180	SECRETARY OF STATE	-	7,600,000	31,943,900
37000	89200	SECRETARY OF STATE	-	65,000	65,000
37000	93100	SECRETARY OF STATE	-	-	-
37800	18100	STATE PERSONNEL BOARD	-	-	4,367,200

# State of New Mexico

## Component Appropriation Funds

### Schedule of Appropriations — continued

#### For the Year Ended June 30, 2025

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 69		Other Appropriations Chapter, Section	Amount	Total
			Section 4	Section 5			
			Amounts	Amount			
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	297,900	-		-	297,900
39400	18200	STATE TREASURER'S OFFICE	4,611,200	-		-	4,611,200
		<b>Total - General Control</b>	<b>212,395,100</b>	<b>109,400,000</b>		<b>911,050,467</b>	<b>1,232,845,567</b>
41000	20780	DEPT OF ETHICS COMMISSION	1,676,400	-		-	1,676,400
41700	48000	BORDER AUTHORITY	522,200	-		-	522,200
41700	93100	BORDER AUTHORITY	-	-		-	-
41800	18800	NM TOURISM DEPT.	25,495,000	-		-	25,495,000
41900	02800	ECONOMIC DEVELOPMENT DEPT.	-	-		-	-
41900	18900	ECONOMIC DEVELOPMENT DEPT.	18,408,100	500,000		-	18,908,100
41900	20960	ECONOMIC DEVELOPMENT DEPT.	382,600	-		-	382,600
41900	21140	ECONOMIC DEVELOPMENT DEPT.	100,000	10,000,000		-	10,100,000
41900	41910	ECONOMIC DEVELOPMENT DEPT.	476,100	-		-	476,100
41900	43180	ECONOMIC DEVELOPMENT DEPT.	-	10,000,000		-	10,000,000
41900	63800	ECONOMIC DEVELOPMENT DEPT.	6,700,000	-		-	6,700,000
41900	89200	ECONOMIC DEVELOPMENT DEPT.	-	-		-	-
41900	93100	ECONOMIC DEVELOPMENT DEPT.	-	-	Chapter 66, Section 14	10,000,000	-
42000	43300	REGULATION & LICENSING DEPT.	19,344,500	150,000		-	19,494,500
43000	55000	PUBLIC REGULATION COMMISSION	12,561,000	-		-	12,561,000
44000	11690	SUPERINTENDENT OF INSURANCE	-	-		-	-
44000	11850	SUPERINTENDENT OF INSURANCE	-	-		-	-
44000	93100	SUPERINTENDENT OF INSURANCE	-	-	Chapter 66, Section 31	800,000	800,000
46000	19100	STATE FAIR	-	-		-	-
46000	21120	STATE FAIR	375,000	-		-	375,000
46000	93100	STATE FAIR	-	-	Chapter 66, Section 21	7,920,000	7,920,000
46500	53600	NM GAMING CONTROL BOARD	6,842,300	-		-	6,842,300
46900	19200	NM STATE RACING COMMISSION	2,987,400	75,000		-	3,062,400
47900	07400	BOARD OF VETERINARY EXAMINERS	-	-		-	-
49000	N/A	CUMBRES AND TOLTEC	380,000	-	Chapter 66, Section 9 & Laws of 2023, Chapter 199, Section 9	3,373,750	3,753,750
49100	74800	MILITARY HOMEBASE PLANNING	304,500	-		-	304,500
49500	87100	SPACEPORT AUTHORITY	4,046,700	-		-	4,046,700
49500	93100	SPACEPORT AUTHORITY	-	-	Chapter 66, Section 32	3,200,000	3,200,000
		<b>Total - Commerce and Industry</b>	<b>100,601,800</b>	<b>20,725,000</b>		<b>25,293,750</b>	<b>146,620,550</b>
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	43,380,600	500,000		-	43,880,600
50500	59100	DEPARTMENT OF CULTURAL AFFAIRS	-	-		-	-
50500	69800	DEPARTMENT OF CULTURAL AFFAIRS	-	-		-	-
50500	93100	DEPARTMENT OF CULTURAL AFFAIRS	-	-	Chapter 66, Section 8	14,475,330	14,475,330
50800	39500	LIVESTOCK BOARD	4,993,000	-		-	4,993,000
52100	19900	ENERGY, MINERALS & RESOURCES	27,334,800	19,705,000	Special Session, Chapter 1, Section 2	10,000,000	57,039,800
52100	20010	ENERGY, MINERALS & RESOURCES	12,519,400	-		-	12,519,400
52100	21300	ENERGY, MINERALS & RESOURCES	-	-		-	-
52100	22290	ENERGY, MINERALS & RESOURCES	-	-		-	-
52100	32200	ENERGY, MINERALS & RESOURCES	-	-		-	-
52100	89500	ENERGY, MINERALS & RESOURCES	-	-		-	-
52100	93100	ENERGY, MINERALS & RESOURCES	-	-	Chapter 66, Section 17/18	35,100,000	35,100,000
53800	82900	INTER TRIBAL CEREMONIAL	-	-		-	-
55000	20170	OFFICE OF STATE ENGINEER	-	-		-	-
55000	21400	OFFICE OF STATE ENGINEER	33,382,300	20,500,000		-	53,882,300
55000	93100	OFFICE OF STATE ENGINEER	-	-	Laws of 2023, Chapter 199, Section 18 & 27 & Chapter 66, Section 19 & 27	26,506,275	26,506,275
		<b>Total - Agriculture, Energy and Natural Resources</b>	<b>121,610,100</b>	<b>40,705,000</b>		<b>86,081,605</b>	<b>248,396,705</b>
60100	04300	COMMISSION ON WOMEN STATUS	413,800	-		-	413,800
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	1,272,600	-		-	1,272,600
60400	04600	COMM FOR DEAF & HARD OF HEARIN	1,651,700	-		-	1,651,700
60500	06000	MARTIN LUTHER KING JR. COMM	386,700	-		-	386,700
60600	04700	NM COMMISSION FOR THE BLIND	2,743,100	-		-	2,743,100
60900	04800	INDIAN AFFAIRS DEPARTMENT	4,718,600	-	Special Session, Chapter 1, Section 2	10,000,000	14,718,600
60900	93100	INDIAN AFFAIRS DEPARTMENT	-	-	Laws of 2022, Chapter 53, Section 47 & Chapter 66, Section 25	48,993,670	48,993,670
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	347,719,700	5,500,000		-	353,219,700
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	-	-		-	-
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	-	-		-	-
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	-	-		-	-
61100	93100	EARLY CHILDHOOD ED & CARE DEPT	-	-	Chapter 66, Section 13	1,203,390	1,203,390
62400	04900	AGING AND LONG TERM SERVICES	70,952,300	5,000,000		-	75,952,300
62400	93100	AGING AND LONG TERM SERVICES	-	-	Laws of 2023, Chapter 199, Section 4 & Chapter 66, Section 4	30,690,620	30,690,620
63000	05200	HUMAN SERVICES DEPARTMENT	171,664,535	767,862		-	172,432,397

# State of New Mexico

## Component Appropriation Funds

### Schedule of Appropriations — continued

#### For the Year Ended June 30, 2025

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 160		Other Appropriations Chapter, Section	Amount	Total Appropriations Fiscal Year 2025
			Section 5	Section 6			
			Amount	Amount			
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	-	-	-	-	297,900
39400	18200	STATE TREASURER'S OFFICE	-	250,000	-	-	4,861,200
		<b>Total - General Control</b>	<b>170,100,000</b>	<b>44,795,000</b>		<b>133,883,200</b>	<b>1,581,623,767</b>
41000	20780	DEPT OF ETHICS COMMISSION	100,000	-	-	-	1,776,400
41700	48000	BORDER AUTHORITY	-	-	-	-	522,200
41700	93100	BORDER AUTHORITY	-	-	-	-	-
41800	18800	NM TOURISM DEPT.	13,400,000	-	-	-	38,895,000
41900	02800	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	-
41900	18900	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	18,908,100
41900	20960	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	382,600
41900	21140	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	10,100,000
41900	41910	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	476,100
41900	43180	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	10,000,000
41900	63800	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	6,700,000
41900	89200	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	-
41900	93100	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	10,000,000
42000	43300	REGULATION & LICENSING DEPT.	-	-	-	-	19,494,500
43000	55900	PUBLIC REGULATION COMMISSION	1,700,000	-	-	-	14,261,000
44000	11690	SUPERINTENDENT OF INSURANCE	2,000,000	-	-	-	2,000,000
44000	11850	SUPERINTENDENT OF INSURANCE	-	-	-	-	-
44000	93100	SUPERINTENDENT OF INSURANCE	-	-	-	-	800,000
46000	19100	STATE FAIR	-	-	-	-	-
46000	21120	STATE FAIR	-	-	-	-	375,000
46000	93100	STATE FAIR	-	-	-	-	7,920,000
46500	53600	NM GAMING CONTROL BOARD	-	122,100	-	-	6,964,400
46900	19200	NM STATE RACING COMMISSION	-	-	-	-	3,062,400
47900	07400	BOARD OF VETERINARY EXAMINERS	-	-	-	-	-
49000	N/A	CUMBRES AND TOLTEC	-	-	-	-	3,753,750
49100	74800	MILITARY HOMEBASE PLANNING	-	-	-	-	304,500
49500	87100	SPACEPORT AUTHORITY	-	24,000	-	-	4,070,700
49500	93100	SPACEPORT AUTHORITY	-	-	-	-	3,200,000
		<b>Total - Commerce and Industry</b>	<b>17,200,000</b>	<b>146,100</b>		-	<b>163,966,650</b>
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	-	-	-	-	43,880,600
50500	59100	DEPARTMENT OF CULTURAL AFFAIRS	-	-	-	-	-
50500	69800	DEPARTMENT OF CULTURAL AFFAIRS	-	-	-	-	-
50500	93100	DEPARTMENT OF CULTURAL AFFAIRS	-	-	-	-	14,475,330
50800	39500	LIVESTOCK BOARD	-	-	-	-	4,993,000
52100	19900	ENERGY, MINERALS & RESOURCES	3,690,700	-	-	-	60,730,500
52100	20010	ENERGY, MINERALS & RESOURCES	2,500,000	-	-	-	15,019,400
52100	21300	ENERGY, MINERALS & RESOURCES	-	-	-	-	-
52100	22290	ENERGY, MINERALS & RESOURCES	5,000,000	-	-	-	5,000,000
52100	32200	ENERGY, MINERALS & RESOURCES	-	-	-	-	-
52100	89500	ENERGY, MINERALS & RESOURCES	8,000,000	-	-	-	8,000,000
52100	93100	ENERGY, MINERALS & RESOURCES	-	-	-	-	35,100,000
53800	82900	INTER TRIBAL CEREMONIAL	-	-	-	-	-
55000	20170	OFFICE OF STATE ENGINEER	-	-	-	-	-
55000	21400	OFFICE OF STATE ENGINEER	9,000,000	-	-	-	62,882,300
55000	93100	OFFICE OF STATE ENGINEER	-	-	-	-	26,506,275
		<b>Total - Agriculture, Energy and Natural Resources</b>	<b>28,190,700</b>	-		-	<b>276,587,405</b>
60100	04300	COMMISSION ON WOMEN STATUS	-	-	-	-	413,800
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	-	-	-	-	1,272,600
60400	04600	COMM FOR DEAF & HARD OF HEARIN	100,000	-	-	-	1,751,700
60500	06000	MARTIN LUTHER KING JR. COMM	-	-	-	-	386,700
60600	04700	NM COMMISSION FOR THE BLIND	-	-	-	-	2,743,100
60900	04800	INDIAN AFFAIRS DEPARTMENT	-	-	-	-	14,718,600
60900	93100	INDIAN AFFAIRS DEPARTMENT	2,000,000	-	-	-	50,993,670
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	-	7,000,000	-	-	360,219,700
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	-
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	-
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	-
61100	93100	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	1,203,390
62400	04900	AGING AND LONG TERM SERVICES	-	-	-	-	75,952,300
62400	93100	AGING AND LONG TERM SERVICES	-	-	-	-	30,690,620
63000	05200	HUMAN SERVICES DEPARTMENT	-	-	-	-	172,432,397

# State of New Mexico

## Component Appropriation Funds

### Schedule of Appropriations — continued

### For the Year Ended June 30, 2025

		Laws of 2024					
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 69		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amounts	Section 5 Amount			
63000	24810	HUMAN SERVICES DEPARTMENT	46,522,000	-	5,921,500	-	52,443,500
63000	72440	HUMAN SERVICES DEPARTMENT	-	-	-	-	-
63000	97500	HUMAN SERVICES DEPARTMENT	27,248,365	-	-	-	27,248,365
63000	97600	HUMAN SERVICES DEPARTMENT	1,745,633,500	4,000,000	-	-	1,749,633,500
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	13,128,500	-	-	-	13,128,500
64400	20570	DIVISION OF VOCATIONAL REHAB	662,700	-	-	-	662,700
64400	50000	DIVISION OF VOCATIONAL REHAB	6,204,600	-	-	-	6,204,600
64500	05800	GOVERNOR'S COMM. ON DISABILITY	1,513,200	-	-	-	1,513,200
64700	07900	DEV DISABILITIES COUNCIL	9,300,100	-	-	-	9,300,100
66200	10200	MINERS COLFAX	-	3,600,000	-	-	3,600,000
66200	93100	MINERS COLFAX	-	-	- Chapter 66, Section 30	1,500,000	1,500,000
66500	06100	DEPARTMENT OF HEALTH	190,409,200	-	-	-	190,409,200
66500	20480	DEPARTMENT OF HEALTH	4,050,000	-	-	-	4,050,000
66500	25700	DEPARTMENT OF HEALTH	1,538,800	-	-	-	1,538,800
66500	40170	DEPARTMENT OF HEALTH	-	-	-	-	-
66500	75600	DEPARTMENT OF HEALTH	2,429,000	-	- Chapter 69, Section 10, Item 1	11,000,000	13,429,000
66500	93100	DEPARTMENT OF HEALTH	-	-	- Chapter 66, Section 24	2,000,000	2,000,000
66500	95810	DEPARTMENT OF HEALTH	31,300	-	-	-	31,300
66700	06400	NM ENVIRONMENT DEPARTMENT	32,404,400	2,600,000	-	-	35,004,400
66700	34100	NM ENVIRONMENT DEPARTMENT	-	7,000,000	-	-	7,000,000
66700	93100	NM ENVIRONMENT DEPARTMENT	-	-	- Laws of 2023, Chapter 199, Section 19 & Chapter 66, Section 20	55,941,440	55,941,440
66800	49300	NATURAL RESOURCES TRUSTEE	777,200	-	-	-	777,200
67000	06500	DEPARTMENT OF VETERANS SERVICE	8,239,000	600,000	-	-	8,839,000
67000	89600	DEPARTMENT OF VETERANS SERVICE	-	-	-	-	-
67000	93100	DEPARTMENT OF VETERANS SERVICE	-	-	- Chapter 66, Section 42	600,000	600,000
68000	21320	OFFICE OF FAMILY REPRESENTATION & ADVOCAY	8,819,900	-	-	-	8,819,900
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	227,014,200	1,700,000	-	-	228,714,200
69000	20900	CHILDREN, YOUTH & FAMILY DEPT	1,460,400	-	-	-	1,460,400
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	27,626,900	-	-	-	27,626,900
69000	49100	CHILDREN, YOUTH & FAMILY DEPT	-	-	-	-	-
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	34,600	-	-	-	34,600
69000	83900	CHILDREN, YOUTH & FAMILY DEPT	1,023,100	-	-	-	1,023,100
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	80,000	-	-	-	80,000
69000	94800	CHILDREN, YOUTH & FAMILY DEPT	120,000	-	-	-	120,000
<b>Total - Health, Hospitals and Human Services</b>			<b>2,957,794,000</b>	<b>36,689,362</b>		<b>161,929,120</b>	<b>3,156,412,482</b>
70500	07000	MILITARY AFFAIRS DEPARTMENT	-	-	- Executive Orders	5,250,000	5,250,000
70500	85510	MILITARY AFFAIRS DEPARTMENT	-	-	-	-	-
70500	93100	MILITARY AFFAIRS DEPARTMENT	-	-	- Chapter 66, Section 29	6,980,000	6,980,000
70500	93200	MILITARY AFFAIRS DEPARTMENT	835,000	-	-	-	835,000
70500	99200	MILITARY AFFAIRS DEPARTMENT	8,695,000	-	-	-	8,695,000
76000	90500	ADULT PAROLE BOARD	783,800	-	-	-	783,800
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	-	-	-	-	-
77000	90200	CORRECTIONS DEPARTMENT	24,625,000	-	-	-	24,625,000
77000	90700	CORRECTIONS DEPARTMENT	275,114,600	-	-	-	275,114,600
77000	91500	CORRECTIONS DEPARTMENT	33,466,300	-	-	-	33,466,300
78000	90900	CRIME VICTIMS REPARATION COMM	13,921,800	7,000,000	-	-	20,921,800
79000	12800	DEPARTMENT OF PUBLIC SAFETY	171,005,800	-	- Chapter 69, Section 8 & Executive Orders	12,358,000	183,363,800
79000	34600	DEPARTMENT OF PUBLIC SAFETY	-	-	-	-	-
79000	93100	DEPARTMENT OF PUBLIC SAFETY	-	-	-	-	-
79500	20050	HOMELAND SEC. & EMERG. MGMT.	3,939,500	-	- Special Session, Chapter 1, Section 2	10,000,000	13,939,500
79500	20380	HOMELAND SEC. & EMERG. MGMT.	-	-	- Executive Orders	41,500,000	41,500,000
79500	55010	HOMELAND SEC. & EMERG. MGMT.	-	-	-	-	-
79500	89200	HOMELAND SEC. & EMERG. MGMT.	-	-	-	-	-
79500	93100	HOMELAND SEC. & EMERG. MGMT.	-	-	-	-	-
<b>Total - Public Safety</b>			<b>532,386,800</b>	<b>7,000,000</b>		<b>76,088,000</b>	<b>615,474,800</b>
80500	20100	DEPARTMENT OF TRANSPORTATION	-	-	- Executive Orders	30,000,000	30,000,000
80500	93100	DEPARTMENT OF TRANSPORTATION	-	-	- Laws of 2023, Chapter 199, Section 33 & Chapter 66, Section 33 & Chapter 69, Section 11	136,739,500	136,739,500
<b>Total - Transportation</b>			-	-		<b>166,739,500</b>	<b>166,739,500</b>
92400	05700	PUBLIC EDUCATION DEPARTMENT	23,940,600	-	-	-	23,940,600
92400	79000	PUBLIC EDUCATION DEPARTMENT	67,350,000	-	-	-	67,350,000
94000	93100	PUBLIC SCHOOL FACILITIES AUTH.	-	-	-	-	-
<b>Total - Other Education</b>			<b>91,290,600</b>	-		-	<b>91,290,600</b>
95000	21190	NM HIGHER EDUCATION DEPARTMENT	146,000,000	-	-	-	146,000,000
95000	21440	NM HIGHER EDUCATION DEPARTMENT	96,000	-	-	-	96,000
95000	21600	NM HIGHER EDUCATION DEPARTMENT	24,102,800	-	-	-	24,102,800
95000	27100	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-	-
95000	47900	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-	-
95000	68270	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-	-
95000	68450	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-	-
95000	91000	NM HIGHER EDUCATION DEPARTMENT	15,871,600	-	-	-	15,871,600
95000	93100	NM HIGHER EDUCATION DEPARTMENT	-	-	- Laws of 2023, Chapter 203, Section 138 & Chapter 66, Section 15	6,693,039	6,693,039
10300	N/A	SAN JUAN COLLEGE	32,769,800	-	-	-	32,769,800
10400	N/A	NEW MEXICO JUNIOR COLLEGE	8,903,000	-	-	-	8,903,000
10500	N/A	NEW MEXICO STATE UNIVERSITY	278,731,300	1,500,000	- Chapter 66, Section 38	39,265,250	319,496,550
10600	N/A	CENTRAL NM COMMUNITY COLLEGE	78,723,000	-	-	-	78,723,000
10700	N/A	EASTERN NEW MEXICO UNIVERSITY	65,601,100	-	- Chapter 66, Section 34	15,926,500	81,527,600
10800	N/A	LUNA VOCATION TECH INSTITUTE	9,873,400	-	-	-	9,873,400
10900	N/A	SANTA FE COMMUNITY COLLEGE	19,203,000	-	-	-	19,203,000
11000	N/A	SOUTHEAST NEW MEXICO COLLEGE	5,590,000	-	-	-	5,590,000
22200	N/A	NM HIGHLANDS UNIVERSITY	43,074,100	-	- Chapter 66, Section 35	3,660,700	46,734,800
22300	N/A	MESALANDS COMMUNITY COLLEGE	5,316,600	-	-	-	5,316,600
22400	N/A	NM INSTITUTE OF MINING TECH	52,229,300	750,000	- Chapter 66, Section 37	5,795,000	58,774,300
22600	N/A	NEW MEXICO MILITARY INSTITUTE	4,642,700	-	- Chapter 66, Section 36	171,270	4,813,970
22700	N/A	WESTERN NEW MEXICO UNIVERSITY	33,187,400	-	- Chapter 66, Section 41	300,000	33,487,400
22800	N/A	NORTHERN NM COMMUNITY COLLEGE	14,996,400	-	- Chapter 66, Section 39	2,230,000	17,226,400
23000	N/A	CLOVIS COMMUNITY COLLEGE	12,834,700	-	-	-	12,834,700
23100	N/A	NM SCHOOL FOR THE BLIND VISUAL	2,334,300	-	-	-	2,334,300
23200	N/A	NM SCHOOL FOR THE DEAF	5,490,900	-	- Laws of 2023, Chapter 199, Section 10	875,000	6,365,900
23300	N/A	UNIVERSITY OF NEW MEXICO	453,725,800	6,190,100	- Chapter 66, Section 40	35,511,200	495,427,100
<b>Total - Higher Education</b>			<b>1,313,297,200</b>	<b>8,440,100</b>		<b>110,427,959</b>	<b>1,432,165,259</b>
92400	63300	PUBLIC EDUCATION DEPARTMENT	20,000,000	-	-	-	20,000,000
92400	68140	PUBLIC EDUCATION DEPARTMENT	-	-	-	-	-
92400	79000	PUBLIC EDUCATION DEPARTMENT	10,000,000	-	-	-	10,000,000
92400	85700	PUBLIC EDUCATION DEPARTMENT	-	-	-	-	-
92400	85800	PUBLIC EDUCATION DEPARTMENT	4,305,657,500	-	-	-	4,305,657,500
92400	93100	PUBLIC EDUCATION DEPARTMENT	-	-	- Chapter 66, Section 16	45,779,435	45,779,435
<b>Total - Public School Support</b>			<b>4,335,657,500</b>	-		<b>45,779,435</b>	<b>4,381,436,935</b>
<b>Total - Component Appropriation Accounts</b>			<b>10,105,551,000</b>	<b>223,600,862</b>		<b>1,669,076,436</b>	<b>11,998,228,298</b>

# State of New Mexico

## Component Appropriation Funds

### Schedule of Appropriations — continued

#### For the Year Ended June 30, 2025

		Laws of 2025			
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 160		Total Appropriations Fiscal Year 2025
			Section 5 Amount	Section 6 Amount	
63000	24810	HUMAN SERVICES DEPARTMENT	-	-	52,443,500
63000	72440	HUMAN SERVICES DEPARTMENT	-	85,000,000	85,000,000
63000	97500	HUMAN SERVICES DEPARTMENT	-	-	27,248,365
63000	97600	HUMAN SERVICES DEPARTMENT	-	-	1,749,633,500
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	4,100,000	-	17,228,500
64400	20570	DIVISION OF VOCATIONAL REHAB	-	-	662,700
64400	50000	DIVISION OF VOCATIONAL REHAB	-	-	6,204,600
64500	05800	GOVERNOR'S COMM. ON DISABILITY	-	-	1,513,200
64700	07900	DEV DISABILITIES COUNCIL	289,000	300,000	9,889,100
66200	10200	MINERS COLFAX	-	-	3,600,000
66200	93100	MINERS COLFAX	-	-	1,500,000
66500	06100	DEPARTMENT OF HEALTH	13,700,000	-	204,109,200
66500	20480	DEPARTMENT OF HEALTH	-	-	4,050,000
66500	25700	DEPARTMENT OF HEALTH	-	-	1,538,800
66500	40170	DEPARTMENT OF HEALTH	-	-	-
66500	75600	DEPARTMENT OF HEALTH	-	-	13,429,000
66500	93100	DEPARTMENT OF HEALTH	-	-	2,000,000
66500	95810	DEPARTMENT OF HEALTH	-	-	31,300
66700	06400	NM ENVIRONMENT DEPARTMENT	-	-	35,004,400
66700	34100	NM ENVIRONMENT DEPARTMENT	-	-	7,000,000
66700	93100	NM ENVIRONMENT DEPARTMENT	-	-	55,941,440
66800	49300	NATURAL RESOURCES TRUSTEE	-	-	777,200
67000	06500	DEPARTMENT OF VETERANS SERVICE	1,000,000	-	9,839,000
67000	89600	DEPARTMENT OF VETERANS SERVICE	-	881,400	881,400
67000	93100	DEPARTMENT OF VETERANS SERVICE	-	-	600,000
68000	21320	OFFICE OF FAMILY REPRESENTATION & ADVOCACY	-	-	8,819,900
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	-	-	228,714,200
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	-	-	1,460,400
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	-	-	27,626,900
69000	49100	CHILDREN, YOUTH & FAMILY DEPT	-	-	-
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	-	-	34,600
69000	83900	CHILDREN, YOUTH & FAMILY DEPT	-	-	1,023,100
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	-	-	80,000
69000	94800	CHILDREN, YOUTH & FAMILY DEPT	-	-	120,000
<b>Total - Health, Hospitals and Human Services</b>			<b>21,189,000</b>	<b>93,181,400</b>	<b>5,270,782,882</b>
70500	07000	MILITARY AFFAIRS DEPARTMENT	-	-	Executive Orders
70500	85510	MILITARY AFFAIRS DEPARTMENT	-	-	5,690,000
70500	93100	MILITARY AFFAIRS DEPARTMENT	-	-	10,940,000
70500	93200	MILITARY AFFAIRS DEPARTMENT	-	-	6,980,000
70500	99200	MILITARY AFFAIRS DEPARTMENT	1,162,000	-	835,000
76000	90500	ADULT PAROLE BOARD	-	-	9,857,000
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	-	-	783,800
77000	90200	CORRECTIONS DEPARTMENT	-	-	-
77000	90700	CORRECTIONS DEPARTMENT	-	3,500,000	24,625,000
77000	91500	CORRECTIONS DEPARTMENT	-	-	278,614,600
78000	90900	CRIME VICTIMS REPARATION COMM	-	-	33,466,300
79000	12800	DEPARTMENT OF PUBLIC SAFETY	15,360,800	-	20,921,800
79000	34600	DEPARTMENT OF PUBLIC SAFETY	-	-	198,724,600
79000	93100	DEPARTMENT OF PUBLIC SAFETY	-	-	-
79500	20050	HOMELAND SEC. & EMERG. MGMT.	275,000	-	-
79500	20380	HOMELAND SEC. & EMERG. MGMT.	-	-	14,214,500
79500	55010	HOMELAND SEC. & EMERG. MGMT.	-	-	Executive Orders
79500	89200	HOMELAND SEC. & EMERG. MGMT.	-	-	162,750,000
79500	93100	HOMELAND SEC. & EMERG. MGMT.	-	-	204,250,000
<b>Total - Public Safety</b>			<b>16,797,800</b>	<b>3,500,000</b>	<b>168,440,000</b>
80500	20100	DEPARTMENT OF TRANSPORTATION	-	-	Executive Orders
80500	93100	DEPARTMENT OF TRANSPORTATION	-	-	12,750,000
<b>Total - Transportation</b>			-	-	136,739,500
92400	05700	PUBLIC EDUCATION DEPARTMENT	-	-	-
92400	79000	PUBLIC EDUCATION DEPARTMENT	-	-	23,940,600
94000	93100	PUBLIC SCHOOL FACILITIES AUTH.	-	-	67,350,000
<b>Total - Other Education</b>			-	-	-
95000	21190	NM HIGHER EDUCATION DEPARTMENT	-	-	146,000,000
95000	21440	NM HIGHER EDUCATION DEPARTMENT	-	-	96,000
95000	21600	NM HIGHER EDUCATION DEPARTMENT	4,550,000	-	28,652,800
95000	27100	NM HIGHER EDUCATION DEPARTMENT	7,650,000	-	7,650,000
95000	47900	NM HIGHER EDUCATION DEPARTMENT	-	-	-
95000	68270	NM HIGHER EDUCATION DEPARTMENT	5,000,000	-	5,000,000
95000	68450	NM HIGHER EDUCATION DEPARTMENT	-	-	-
95000	91000	NM HIGHER EDUCATION DEPARTMENT	3,250,000	-	19,121,600
95000	93100	NM HIGHER EDUCATION DEPARTMENT	3,000,000	-	9,693,039
10300	N/A	SAN JUAN COLLEGE	-	-	32,769,800
10400	N/A	NEW MEXICO JUNIOR COLLEGE	-	-	8,903,000
10500	N/A	NEW MEXICO STATE UNIVERSITY	-	-	319,496,550
10600	N/A	CENTRAL NM COMMUNITY COLLEGE	-	-	78,723,000
10700	N/A	EASTERN NEW MEXICO UNIVERSITY	-	-	81,527,600
10800	N/A	LUNA VOCATION TECH INSTITUTE	-	-	9,873,400
10900	N/A	SANTA FE COMMUNITY COLLEGE	-	-	19,203,000
11000	N/A	SOUTHEAST NEW MEXICO COLLEGE	-	-	5,590,000
22200	N/A	NM HIGHLANDS UNIVERSITY	-	-	46,734,800
22300	N/A	MESALANDS COMMUNITY COLLEGE	-	-	5,316,600
22400	N/A	NM INSTITUTE OF MINING TECH	-	-	58,774,300
22600	N/A	NEW MEXICO MILITARY INSTITUTE	-	-	4,813,970
22700	N/A	WESTERN NEW MEXICO UNIVERSITY	-	-	33,487,400
22800	N/A	NORTHERN NM COMMUNITY COLLEGE	-	-	17,226,400
23000	N/A	CLOVIS COMMUNITY COLLEGE	-	-	12,834,700
23100	N/A	NM SCHOOL FOR THE BLIND VISUAL	-	-	2,334,300
23200	N/A	NM SCHOOL FOR THE DEAF	-	-	6,365,900
23300	N/A	UNIVERSITY OF NEW MEXICO	-	-	495,427,100
<b>Total - Higher Education</b>			<b>23,450,000</b>	-	<b>1,455,615,259</b>
92400	63300	PUBLIC EDUCATION DEPARTMENT	-	-	-
92400	68140	PUBLIC EDUCATION DEPARTMENT	-	-	20,000,000
92400	79000	PUBLIC EDUCATION DEPARTMENT	142,980,500	11,132,300	164,112,800
92400	85700	PUBLIC EDUCATION DEPARTMENT	-	-	-
92400	85800	PUBLIC EDUCATION DEPARTMENT	-	-	4,305,657,500
92400	93100	PUBLIC EDUCATION DEPARTMENT	-	-	45,779,435
<b>Total - Public School Support</b>			<b>142,980,500</b>	<b>11,132,300</b>	<b>4,535,549,735</b>
<b>Total - Component Appropriation Accounts</b>			<b>420,558,000</b>	<b>156,213,700</b>	<b>330,809,900</b>
					<b>12,905,809,898</b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due From Other State Entities**  
**June 30, 2025**

Agency	Fund	Description	Amount
33300	27900	Corporate Income Tax	\$ 87,551,005
33300	64200	Personal Income Tax	17,147,182
33300	71960	Cannabis GRT	2,668,516
33300	82500	Weight Distance Tax	(70,972)
33300	82800	Luxury Tax	6,144,938
33300	82800	911 Emergency Surcharge Tax	(1,026)
33300	82800	Gaming Tax	5,668,371
33300	82800	Liquor Tax /Alcoholic Beverages	2,162,176
33300	82800	Bingo and Raffle Tax	23,338
33300	82800	Telecommunications Relay Surcharge	4,027
33300	82800	Special Fuel Tax	(4,727)
33300	82800	Environment Fees	(3,107)
33300	82800	Gasoline Tax	(123,083)
33300	82800	Fiduciary Income Tax	(970,176)
33300	82800	Health Care Quality Surcharge	300,922
33300	83100	Worker's Compensation	(28,532)
33300	83200	Gross Receipt Tax	422,007,765
33300	83200	Lease Vehicle Surcharge	366,456
33300	83200	Compensating Tax	7,267,452
33300	83300	Severance - School Tax	286,293,642
33300	83300	Severance - Conservation Resource	16,646,964
33300	83300	Severance Tax - Processors	2,066,088
33300	83300	Resource Excise - Copper	537,970
33300	83300	Resource Excise - Potash	20,210
33300	83300	Resource Excise - Others	289,196
33300	83800	Insurance Tax	71,433,712
33300	83850	Gasoline Tax	8,997
39400	02000	Tribal Revenue Sharing	21,776,705
Total amounts due from other state entities			<u>949,184,009.00</u>

\*The negative receivable balance represents unidentified deposits that are remitted to the Funds as required by State statute(s).



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due From Taxpayers**  
**June 30, 2025**

Fund	Description	Amount
27900	Corporate Income Tax	\$ 24,141,846
83200	Leased Vehicle Surcharge	215
64200	OGP-Remitter/Owner	4,807,184
64200	PTW-Remitter/Owner	22,707,350
64200	Personal Income Tax	9,753,031
71600	Cannabis Excise Tax	1,330,979
82800	Bingo & Raffle Tax	2,166
82800	Fiduciary Income Tax	(1,604,466)
82800	Gaming Tax	1,584
82800	Liquor Excise Tax	8,902
82800	Tobacco Products Tax	100,464
82800	Telecom Relay Service Surcharge	89
82800	Health Care Quality Surcharge	68,943
83100	Workers' Compensation	28,605
64200	Withholding Taxes	3,706,124
83200	Gross Receipt Tax	27,914,156
83200	Compensating Tax	(808,114)
83300	Resource Excise Tax	(9,083)
83800	Insurance Tax	385,681
	Total amounts due from taxpayers	<u>\$ 92,535,656</u>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due to Local Governments**  
**June 30, 2025**

Fund	Description	Amount
83200	Taxation and Revenue Dept. (Unidentified 60 Day Remittances) due to local governments	<u>\$ 53,429,934</u>
	Total amounts due to local governments	<u><u>\$ 53,429,934</u></u>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due to Taxpayers**  
**June 30, 2025**

Fund	Description	Amount
83300	Taxation and Revenue Department (oil and gas advance payments)	<u>\$172,732,246</u>
	Total amounts due to taxpayers	<u><u>\$172,732,246</u></u>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out)**  
**June 30, 2025**

BU	Fund	Agency	Description	Amount
30800	11200	OFFICE OF THE STATE AUDITOR	AUDIT FUND	(2,000,000)
33700	10120	STATE INVESTMENT COUNCIL	WATER TRUST	(50,000,000)
33700	33740	STATE INVESTMENT COUNCIL	WORKFORCE DEVELOPMENT TRUST	(30,000,000)
33700	33920	STATE INVESTMENT COUNCIL	CONSERVATION LEGACY	(300,000,000)
33700	43240	STATE INVESTMENT COUNCIL	FEDERAL MINERAL LEASING	(805,926,016)
33700	60200	STATE INVESTMENT COUNCIL	FEDERAL MINERAL LEASING	(335,581,945)
33700	60200	STATE INVESTMENT COUNCIL	EMERGENCY OIL & GAS	(251,041,295)
33700	43240	STATE INVESTMENT COUNCIL	EMERGENCY OIL & GAS	(436,174,147)
33700	01220	STATE INVESTMENT COUNCIL	REVERSIONS MEDICAID TRUST	(43,057,818)
34100	62000	DEPARTMENT OF FINANCE & ADMIN	CHILD CARE REVOLVING LOAN	(10,000,000)
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	SHORTFALLS	(25,000,000)
92400	82800	PUBLIC EDUCATION DEPARTMENT	STATE SUPPORT RESERVE	(40,000,000)
33700	60100	STATE INVESTMENT COUNCIL	LGPf DISTRIBUTION	1,349,820,346
33700	60200	STATE INVESTMENT COUNCIL	STPF DISTRIBUTION	332,786,904
53900	09800	STATE LAND OFFICE	STATE LAND INCOME	25,666,130
53900	77700	STATE LAND OFFICE	STATE LAND INCOME	75,708,685
N/A	N/A	NEW MEXICO STATE UNIVERSITY	REVERSIONS	210,029
N/A	N/A	NM INSTITUTE OF MINING TECH	REVERSIONS	67,667
N/A	N/A	NM SCHOOL FOR THE BLIND VISUAL	REVERSIONS	533,977
N/A	N/A	NM MORTGAGE FINANCE AUTH	HOUSING TRUST	(50,000,000)
11100	12900	LEGISLATIVE COUNCIL SERVICE	ALLOTMENTS	(10,623,900)
11200	13000	LEGISLATIVE FINANCE COMMITTEE	ALLOTMENTS	(8,416,800)
11400	74300	SENATE INTERIM	ALLOTMENTS	(3,367,100)
11500	74400	HOUSE INTERIM	ALLOTMENTS	(3,357,300)
11700	13100	LEGISLATIVE EDUCATION STUDY CO	ALLOTMENTS	(1,856,500)
11900	13200	LEGISLATIVE BUILDING SERVICES	ALLOTMENTS	(5,910,200)
13100	13300	LEGISLATURE	ALLOTMENTS	(15,285,300)
13101	20030	SENATE	ALLOTMENTS	(4,278,900)
13102	20040	HOUSE	ALLOTMENTS	(4,927,500)
20800	07600	NEW MEXICO COMPILATION COMM	ALLOTMENTS	(462,500)
21000	13500	JUDICIAL STANDARDS COMMISSION	ALLOTMENTS	(1,112,600)
21500	13700	COURT OF APPEALS	ALLOTMENTS	(9,240,400)
21500	93100	COURT OF APPEALS	ALLOTMENTS	(500,000)
21600	13800	NEW MEXICO SUPREME COURT	ALLOTMENTS	(9,248,200)
21800	01200	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(2,167,700)
21800	12400	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(1,321,800)
21800	13600	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(27,500)
21800	13900	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(29,439,800)
21800	57500	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(2,487,100)
21800	58300	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(294,600)
21800	68170	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(3,668,500)
21800	68900	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(7,053,600)
21800	69200	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(12,716,800)
21800	93100	ADMIN OFFICE OF THE COURTS	ALLOTMENTS	(45,060,000)
23100	14100	FIRST JUDICIAL DISTRICT COURT	ALLOTMENTS	(13,321,400)
23200	14200	SECOND JUDICIAL DISTRICT COURT	ALLOTMENTS	(33,777,100)
23300	14300	THIRD JUDICIAL DISTRICT COURT	ALLOTMENTS	(13,571,400)
23400	14400	FOURTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(5,647,300)
23500	14500	FIFTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(13,477,100)
23600	14600	SIXTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(7,557,000)
23700	14700	SEVENTH DISTRICT COURT	ALLOTMENTS	(4,894,700)
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(6,578,800)
23900	14900	NINTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(6,729,500)
24000	15000	TENTH JUDICIAL DISTRICT COURT	ALLOTMENTS	(2,386,400)
24100	15100	ELEVENTH JUDICIAL DIST. COURT	ALLOTMENTS	(11,727,700)
24100	33500	ELEVENTH JUDICIAL DIST. COURT	ALLOTMENTS	(2,861,700)
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(6,619,800)
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(41,400)
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	ALLOTMENTS	(315,500)
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	ALLOTMENTS	(14,645,200)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2025**

BU	Fund	Agency	Description	Amount
24400	15400	BERNALILLO COUNTY METRO COURT	ALLOTMENTS	(31,649,800)
24400	93100	BERNALILLO COUNTY METRO COURT	ALLOTMENTS	(2,500,000)
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(8,683,700)
25100	93100	FIRST JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(50,000)
25200	15600	SECOND JUDICIAL DISTRICT DA	ALLOTMENTS	(33,679,500)
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(7,117,100)
25400	15800	FOURTH JUDICIAL DISTRICT DA	ALLOTMENTS	(4,778,600)
25500	15900	FIFTH JUDICIAL DISTRICT DA	ALLOTMENTS	(7,765,400)
25600	16000	SIXTH JUDICIAL DISTRICT DA	ALLOTMENTS	(4,191,000)
25600	93100	SIXTH JUDICIAL DISTRICT DA	ALLOTMENTS	(200,000)
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	ALLOTMENTS	(3,793,000)
25800	16200	EIGHTH JUDICIAL DISTRICT DA	ALLOTMENTS	(4,488,900)
25900	16300	NINTH JUDICIAL DISTRICT DA	ALLOTMENTS	(4,660,500)
26000	16400	TENTH JUDICIAL DISTRICT DA	ALLOTMENTS	(2,123,900)
26100	16500	11TH JUDICIAL DIST. ATTORNEY	ALLOTMENTS	(7,214,500)
26200	16600	TWELFTH JUDICIAL DISTRICT DA	ALLOTMENTS	(5,056,500)
26300	16700	THIRTEENTH JUDICIAL DIST. DA	ALLOTMENTS	(8,717,700)
26400	16800	ADMIN OFFICE OF THE DAS	ALLOTMENTS	(3,389,200)
26500	16900	ELEVENTH JUDICIAL DA II	ALLOTMENTS	(3,436,800)
28000	17510	PUBLIC DEFENDER	ALLOTMENTS	(76,218,800)
30500	17000	DEPARTMENT OF JUSTICE	ALLOTMENTS	(16,132,800)
30500	27800	DEPARTMENT OF JUSTICE	ALLOTMENTS	(1,146,400)
30800	11100	OFFICE OF THE STATE AUDITOR	ALLOTMENTS	(4,160,800)
33300	17200	TAX AND REVENUE DEPARTMENT	ALLOTMENTS	(82,753,200)
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	ALLOTMENTS	(2,511,200)
34100	00900	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(40,020,000)
34100	01000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(25,063,400)
34100	01010	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(325,800,000)
34100	01020	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(75,000,000)
34100	10780	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(17,700)
34100	20130	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(5,000,000)
34100	20900	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(6,000,000)
34100	21000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(109,900)
34100	61800	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(180,000)
34100	62000	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(290,137,000)
34100	62400	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(4,286,100)
34100	82910	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(328,000)
34100	93100	DEPARTMENT OF FINANCE & ADMIN	ALLOTMENTS	(282,265,967)
34200	35000	PUBLIC SCHOOL INSURANCE AUTHOR	ALLOTMENTS	(65,000,000)
34200	35100	PUBLIC SCHOOL INSURANCE AUTHOR	ALLOTMENTS	(28,863,200)
35000	17400	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(20,050,000)
35000	35700	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(20,000,000)
35000	41700	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(957,000)
35000	75200	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(36,000,000)
35000	93100	GENERAL SERVICES DEPARTMENT	ALLOTMENTS	(121,357,500)
35400	34700	NM SENTENCING COMMISSION	ALLOTMENTS	(1,514,300)
35600	17600	GOVERNOR'S OFFICE	ALLOTMENTS	(6,263,800)
35600	20820	GOVERNOR'S OFFICE	ALLOTMENTS	(96,000)
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	ALLOTMENTS	(818,600)
36100	20370	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(6,300,900)
36100	38310	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(32,992,900)
36100	68390	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(26,709,200)
36100	93100	DEPT OF INFORMATION TECHNOLOGY	ALLOTMENTS	(1,500,000)
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	ALLOTMENTS	(55,700)
36900	17900	STATE RECORDS CENTER/ARCHIVES	ALLOTMENTS	(3,063,400)
37000	18000	SECRETARY OF STATE	ALLOTMENTS	(7,433,600)
37000	40260	SECRETARY OF STATE	ALLOTMENTS	(200,000)
37000	68180	SECRETARY OF STATE	ALLOTMENTS	(31,943,900)
37000	89200	SECRETARY OF STATE	ALLOTMENTS	(65,000)
37800	18100	STATE PERSONNEL BOARD	ALLOTMENTS	(4,367,200)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2025**

BU	Fund	Agency	Description	Amount
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	ALLOTMENTS	(297,900)
39400	18200	STATE TREASURER'S OFFICE	ALLOTMENTS	(4,861,200)
41000	20780	DEPT OF ETHICS COMMISSION	ALLOTMENTS	(1,776,400)
41700	48000	BORDER AUTHORITY	ALLOTMENTS	(522,200)
41800	18800	NM TOURISM DEPT.	ALLOTMENTS	(38,895,000)
41900	18900	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(18,908,100)
41900	20960	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(382,600)
41900	21140	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(10,100,000)
41900	41910	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(476,100)
41900	43180	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(10,000,000)
41900	63800	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(6,700,000)
41900	93100	ECONOMIC DEVELOPMENT DEPT.	ALLOTMENTS	(10,000,000)
42000	43300	REGULATION & LICENSING DEPT	ALLOTMENTS	(19,494,500)
43000	55000	PUBLIC REGULATION COMMISSION	ALLOTMENTS	(14,261,000)
44000	11690	SUPERINTENDENT OF INSURANCE	ALLOTMENTS	(2,000,000)
44000	93100	SUPERINTENDENT OF INSURANCE	ALLOTMENTS	(800,000)
46000	21120	STATE FAIR	ALLOTMENTS	(375,000)
46000	93100	STATE FAIR	ALLOTMENTS	(7,920,000)
46500	53600	NM GAMING CONTROL BOARD	ALLOTMENTS	(6,964,400)
46900	19200	NM STATE RACING COMMISSION	ALLOTMENTS	(3,062,400)
49100	74800	MILITARY HOMEBASE PLANNING	ALLOTMENTS	(304,500)
49500	87100	SPACEPORT AUTHORITY	ALLOTMENTS	(4,070,700)
49500	93100	SPACEPORT AUTHORITY	ALLOTMENTS	(3,200,000)
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	ALLOTMENTS	(43,880,600)
50500	93100	DEPARTMENT OF CULTURAL AFFAIRS	ALLOTMENTS	(14,475,330)
50800	39500	LIVESTOCK BOARD	ALLOTMENTS	(4,993,000)
52100	19900	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(60,730,500)
52100	20010	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(15,019,400)
52100	22290	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(5,000,000)
52100	89500	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(8,000,000)
52100	93100	ENERGY, MINERALS & RESOURCES	ALLOTMENTS	(35,100,000)
55000	21400	OFFICE OF STATE ENGINEER	ALLOTMENTS	(62,882,300)
55000	93100	OFFICE OF STATE ENGINEER	ALLOTMENTS	(26,506,275)
60100	04300	COMMISSION ON WOMEN STATUS	ALLOTMENTS	(413,800)
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	ALLOTMENTS	(1,272,600)
60400	04600	COM FOR DEAF & HARD OF HEARING	ALLOTMENTS	(1,751,700)
60500	06000	MARTIN LUTHER KING JR. COMM	ALLOTMENTS	(386,700)
60600	04700	NM COMMISSION FOR THE BLIND	ALLOTMENTS	(2,743,100)
60900	04800	INDIAN AFFAIRS DEPARTMENT	ALLOTMENTS	(14,718,600)
60900	93100	INDIAN AFFAIRS DEPARTMENT	ALLOTMENTS	(50,993,670)
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(360,219,700)
61100	93100	EARLY CHILDHOOD ED & CARE DEPT	ALLOTMENTS	(1,203,390)
62400	04900	AGING AND LONG TERM SERVICES	ALLOTMENTS	(75,952,300)
62400	93100	AGING AND LONG TERM SERVICES	ALLOTMENTS	(30,690,620)
63000	05200	HEALTH CARE AUTHORITY	ALLOTMENTS	(172,432,397)
63000	24810	HEALTH CARE AUTHORITY	ALLOTMENTS	(52,443,500)
63000	72440	HEALTH CARE AUTHORITY	ALLOTMENTS	(85,000,000)
63000	97500	HEALTH CARE AUTHORITY	ALLOTMENTS	(27,248,365)
63000	97600	HEALTH CARE AUTHORITY	ALLOTMENTS	(1,749,633,500)
63100	32900	DEPT OF WORKFORCE SOLUTIONS	ALLOTMENTS	(17,228,500)
64400	20570	DIVISION OF VOCATIONAL REHAB	ALLOTMENTS	(662,700)
64400	50000	DIVISION OF VOCATIONAL REHAB	ALLOTMENTS	(6,204,600)
64500	05800	GOVERNOR'S COMM. ON DISABILITY	ALLOTMENTS	(1,513,200)
64700	07900	DEV DISABILITIES COUNCIL	ALLOTMENTS	(9,889,100)
66200	10200	MINERS COLFAX MEDICAL CENTER	ALLOTMENTS	(3,600,000)
66200	93100	MINERS COLFAX MEDICAL CENTER	ALLOTMENTS	(1,500,000)
66500	06100	DEPARTMENT OF HEALTH	ALLOTMENTS	(204,109,200)
66500	20480	DEPARTMENT OF HEALTH	ALLOTMENTS	(4,050,000)
66500	25700	DEPARTMENT OF HEALTH	ALLOTMENTS	(1,538,800)
66500	75600	DEPARTMENT OF HEALTH	ALLOTMENTS	(13,429,000)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2025**

BU	Fund	Agency	Description	Amount
66500	93100	DEPARTMENT OF HEALTH	ALLOTMENTS	(2,000,000)
66500	95810	DEPARTMENT OF HEALTH	ALLOTMENTS	(31,300)
66700	06400	NM ENVIRONMENT DEPARTMENT	ALLOTMENTS	(35,004,400)
66700	34100	NM ENVIRONMENT DEPARTMENT	ALLOTMENTS	(7,000,000)
66700	93100	NM ENVIRONMENT DEPARTMENT	ALLOTMENTS	(55,941,440)
66800	49300	NATURAL RESOURCES TRUSTEE	ALLOTMENTS	(777,200)
67000	06500	DEPARTMENT OF VETERANS SERVICE	ALLOTMENTS	(9,839,000)
67000	89600	DEPARTMENT OF VETERANS SERVICE	ALLOTMENTS	(881,400)
67000	93100	DEPARTMENT OF VETERANS SERVICE	ALLOTMENTS	(600,000)
68000	21320	OFC OF FAMILY REP AND ADVOCACY	ALLOTMENTS	(8,819,900)
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(228,714,200)
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(1,460,400)
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(27,626,900)
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(34,600)
69000	83900	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(1,023,100)
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(80,000)
69000	94800	CHILDREN, YOUTH & FAMILY DEPT	ALLOTMENTS	(120,000)
70500	07000	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(10,940,000)
70500	93100	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(6,980,000)
70500	93200	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(835,000)
70500	99200	MILITARY AFFAIRS DEPARTMENT	ALLOTMENTS	(9,857,000)
76000	90500	ADULT PAROLE BOARD	ALLOTMENTS	(783,800)
77000	90200	CORRECTIONS DEPARTMENT	ALLOTMENTS	(24,625,000)
77000	90700	CORRECTIONS DEPARTMENT	ALLOTMENTS	(278,614,600)
77000	91500	CORRECTIONS DEPARTMENT	ALLOTMENTS	(33,466,300)
78000	90900	CRIME VICTIMS REPARATION COMM	ALLOTMENTS	(20,921,800)
79000	12800	DEPARTMENT OF PUBLIC SAFETY	ALLOTMENTS	(198,724,600)
79500	20050	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(14,214,500)
79500	20380	HOMELAND SEC. & EMERG. MGMT.	ALLOTMENTS	(204,250,000)
80500	20100	DEPARTMENT OF TRANSPORTATION	ALLOTMENTS	(42,750,000)
80500	93100	DEPARTMENT OF TRANSPORTATION	ALLOTMENTS	(136,739,500)
92400	05700	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(23,940,600)
92400	63300	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(20,000,000)
92400	79000	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(231,462,800)
92400	85800	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(4,305,657,500)
92400	93100	PUBLIC EDUCATION DEPARTMENT	ALLOTMENTS	(45,779,435)
95000	21190	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(146,000,000)
95000	21440	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(96,000)
95000	21600	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(28,652,800)
95000	27100	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(7,650,000)
95000	68270	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(5,000,000)
95000	91000	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(19,121,600)
95000	93100	NM HIGHER EDUCATION DEPARTMENT	ALLOTMENTS	(9,693,039)
N/A	N/A	CUMBRES & TOLTEC	ALLOTMENTS	(3,753,750)
N/A	N/A	NEW MEXICO STATE UNIVERSITY	ALLOTMENTS	(319,496,550)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	ALLOTMENTS	(81,527,600)
N/A	N/A	NM HIGHLANDS UNIVERSITY	ALLOTMENTS	(46,734,800)
N/A	N/A	NM INSTITUTE OF MINING TECH	ALLOTMENTS	(58,774,300)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	ALLOTMENTS	(4,813,970)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	ALLOTMENTS	(33,487,400)
N/A	N/A	NORTHERN NM COMMUNITY COLLEGE	ALLOTMENTS	(17,226,400)
N/A	N/A	NM SCHOOL FOR THE BLIND VISUAL	ALLOTMENTS	(2,334,300)
N/A	N/A	NM SCHOOL FOR THE DEAF	ALLOTMENTS	(6,365,900)
N/A	N/A	UNIVERSITY OF NEW MEXICO	ALLOTMENTS	(495,427,100)
11100	12900	LEGISLATIVE COUNCIL SERVICE	REVERSIONS	840,613
11200	13000	LEGISLATIVE FINANCE COMMITTEE	REVERSIONS	377,917
11400	74300	SENATE INTERIM	REVERSIONS	1,144,260
11500	74400	HOUSE INTERIM	REVERSIONS	730,056
11700	13100	LEGISLATIVE EDUCATION STUDY CO	REVERSIONS	215,352
11900	13200	LEGISLATIVE BUILDING SERVICES	REVERSIONS	399,040

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2025**

BU	Fund	Agency	Description	Amount
13100	13300	LEGISLATURE	REVERSIONS	2,476,975
21000	13500	JUDICIAL STANDARDS COMMISSION	REVERSIONS	5,554
21500	13700	COURT OF APPEALS	REVERSIONS	23,062
21600	13800	NEW MEXICO SUPREME COURT	REVERSIONS	36,704
21800	13900	ADMIN OFFICE OF THE COURTS	REVERSIONS	473,534
21800	68900	ADMIN OFFICE OF THE COURTS	REVERSIONS	185,189
21800	69200	ADMIN OFFICE OF THE COURTS	REVERSIONS	46,706
23100	14100	FIRST JUDICIAL DISTRICT COURT	REVERSIONS	160,050
23300	14300	THIRD JUDICIAL DISTRICT COURT	REVERSIONS	9,970
23400	14400	FOURTH JUDICIAL DISTRICT COURT	REVERSIONS	3,451
23500	14500	FIFTH JUDICIAL DISTRICT COURT	REVERSIONS	6,391
23600	14600	6TH JUDICIAL DISTRICT COURT	REVERSIONS	2,080
23700	14700	SEVENTH DISTRICT COURT	REVERSIONS	35,686
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	REVERSIONS	20,305
23900	14900	NINTH JUDICIAL DISTRICT COURT	REVERSIONS	119
24000	15000	TENTH JUDICIAL DISTRICT COURT	REVERSIONS	69,760
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	REVERSIONS	172
24400	15400	BERNALILLO COUNTY METRO COURT	REVERSIONS	17,889
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	REVERSIONS	55,695
25400	15800	FOURTH JUDICIAL DISTRICT DA	REVERSIONS	104,687
25500	15900	FIFTH JUDICIAL DISTRICT DA	REVERSIONS	23,607
25600	16000	SIXTH JUDICIAL DISTRICT DA	REVERSIONS	1,634
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	REVERSIONS	36,621
25800	16200	EIGHTH JUDICIAL DISTRICT DA	REVERSIONS	3,526
25900	16300	NINTH JUDICIAL DISTRICT DA	REVERSIONS	8,946
26000	16400	TENTH JUDICIAL DISTRICT DA	REVERSIONS	195
26100	16500	11TH JUDICIAL DIST. ATTORNEY	REVERSIONS	145,086
26200	16600	TWELFTH JUDICIAL DISTRICT DA	REVERSIONS	2,378
26300	16700	THIRTEENTH JUDICIAL DIST. DA	REVERSIONS	508
26400	16800	ADMIN OFFICE OF THE DAS	REVERSIONS	133,805
26500	16900	ELEVENTH JUDICIAL DA II	REVERSIONS	699,783
30500	17000	DEPARTMENT OF JUSTICE	REVERSIONS	32,066
30800	11100	OFFICE OF THE STATE AUDITOR	REVERSIONS	15,095
33300	17200	TAX AND REVENUE DEPARTMENT	REVERSIONS	3,939,992
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	REVERSIONS	284,454
34100	00900	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	5,546,935
34100	01000	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	2,040,522
34100	20900	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	8,599
34100	22260	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	61,567
34100	62000	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	4,702,651
34100	73700	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	4,394,848
34100	82930	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	1,089,216
34100	97300	DEPARTMENT OF FINANCE & ADMIN	REVERSIONS	1,821,657
35000	17400	GENERAL SERVICES DEPARTMENT	REVERSIONS	8,359
35000	93100	GENERAL SERVICES DEPARTMENT	REVERSIONS	205,294
35400	34700	NM SENTENCING COMMISSION	REVERSIONS	351,527
35600	17600	GOVERNOR'S OFFICE	REVERSIONS	204,122
35600	20820	GOVERNOR'S OFFICE	REVERSIONS	35
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	REVERSIONS	39,924
36100	20340	DEPT OF INFORMATION TECHNOLOGY	REVERSIONS	351,375
36100	20370	DEPT OF INFORMATION TECHNOLOGY	REVERSIONS	633,100
36100	38310	DEPT OF INFORMATION TECHNOLOGY	REVERSIONS	271,751
36100	68390	DEPT OF INFORMATION TECHNOLOGY	REVERSIONS	25,000,000
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	REVERSIONS	7,352
36900	17900	STATE RECORDS CENTER/ARCHIVES	REVERSIONS	139,053
37000	18000	SECRETARY OF STATE	REVERSIONS	52,166
37000	89200	SECRETARY OF STATE	REVERSIONS	224
37000	93100	SECRETARY OF STATE	REVERSIONS	277,705
37800	18100	STATE PERSONNEL BOARD	REVERSIONS	37,683
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	REVERSIONS	17,841



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2025**

BU	Fund	Agency	Description	Amount
39400	18200	STATE TREASURER'S OFFICE	REVERSIONS	1,046,743
41000	20780	DEPT OF ETHICS COMMISSION	REVERSIONS	44,342
41800	18800	NM TOURISM DEPT.	REVERSIONS	342,069
41900	18900	ECONOMIC DEVELOPMENT DEPT.	REVERSIONS	733,297
42000	21210	REGULATION & LICENSING DEPT	REVERSIONS	29,390
42000	43300	REGULATION & LICENSING DEPT	REVERSIONS	-
43000	55000	PUBLIC REGULATION COMMISSION	REVERSIONS	471,835
44000	11690	SUPERINTENDENT OF INSURANCE	REVERSIONS	280,112
44000	11810	SUPERINTENDENT OF INSURANCE	REVERSIONS	679,867
46500	53600	NM GAMING CONTROL BOARD	REVERSIONS	18,401
46900	12140	NM STATE RACING COMMISSION	REVERSIONS	114,989
46900	19200	NM STATE RACING COMMISSION	REVERSIONS	453,177
46900	19210	NM STATE RACING COMMISSION	REVERSIONS	1,074,630
49100	74800	MILITARY HOMEBASE PLANNING	REVERSIONS	73,824
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	REVERSIONS	3,839
50800	39500	LIVESTOCK BOARD	REVERSIONS	527,722
52100	19900	ENERGY, MINERALS & RESOURCES	REVERSIONS	3,798,388
52100	21300	ENERGY, MINERALS & RESOURCES	REVERSIONS	9,042,757
55000	21400	OFFICE OF STATE ENGINEER	REVERSIONS	697,580
55000	43190	OFFICE OF STATE ENGINEER	REVERSIONS	1
55000	93100	OFFICE OF STATE ENGINEER	REVERSIONS	517,200
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	REVERSIONS	430,370
60500	06000	MARTIN LUTHER KING JR. COMM	REVERSIONS	60,698
60900	04800	INDIAN AFFAIRS DEPARTMENT	REVERSIONS	1,524,034
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	REVERSIONS	3,284,857
62400	04900	AGING AND LONG TERM SERVICES	REVERSIONS	7,609,626
62400	93100	AGING AND LONG TERM SERVICES	REVERSIONS	225,641
63000	05200	HEALTH CARE AUTHORITY	REVERSIONS	8,571,358
63000	90100	HEALTH CARE AUTHORITY	REVERSIONS	1
63000	97600	HEALTH CARE AUTHORITY	REVERSIONS	1,402,578
64500	05800	GOVERNOR'S COMM. ON DISABILITY	REVERSIONS	21,943
64700	07900	DEV DISABILITIES COUNCIL	REVERSIONS	26,423
66500	06100	DEPARTMENT OF HEALTH	REVERSIONS	125,489
66500	06101	DEPARTMENT OF HEALTH	REVERSIONS	609,387
66500	06102	DEPARTMENT OF HEALTH	REVERSIONS	183
66500	06104	DEPARTMENT OF HEALTH	REVERSIONS	815,227
66500	06105	DEPARTMENT OF HEALTH	REVERSIONS	85,858
66500	20481	DEPARTMENT OF HEALTH	REVERSIONS	55,568
66500	21904	DEPARTMENT OF HEALTH	REVERSIONS	3,265,951
66500	50204	DEPARTMENT OF HEALTH	REVERSIONS	548,112
66700	06400	NM ENVIRONMENT DEPARTMENT	REVERSIONS	1
66700	93100	NM ENVIRONMENT DEPARTMENT	REVERSIONS	631,419
66800	49300	NATURAL RESOURCES TRUSTEE	REVERSIONS	83,929
67000	06500	DEPARTMENT OF VETERANS SERVICE	REVERSIONS	251,136
67000	20490	DEPARTMENT OF VETERANS SERVICE	REVERSIONS	48,491
68000	21320	OFC OF FAMILY REP AND ADVOCACY	REVERSIONS	795,814
68000	21330	OFC OF FAMILY REP AND ADVOCACY	REVERSIONS	242,893
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	REVERSIONS	11,049,683
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	REVERSIONS	44,354
70500	07000	MILITARY AFFAIRS DEPARTMENT	REVERSIONS	778,065
70500	99200	MILITARY AFFAIRS DEPARTMENT	REVERSIONS	109,471
76000	90500	ADULT PAROLE BOARD	REVERSIONS	77,021
77000	90700	CORRECTIONS DEPARTMENT	REVERSIONS	1,089,500
78000	90900	CRIME VICTIMS REPARATION COMM	REVERSIONS	59,313
79000	12800	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	627,301
79000	12801	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	1,389,600
79000	12804	DEPARTMENT OF PUBLIC SAFETY	REVERSIONS	61
79500	20380	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	673,036
79500	55010	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	713,742
79500	57810	HOMELAND SEC. & EMERG. MGMT.	REVERSIONS	14,473,744
80500	93100	DEPARTMENT OF TRANSPORTATION	REVERSIONS	5,169,437
92400	05700	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	184,625
92400	21160	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	237
92400	44030	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	4,219
92400	67302	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	231,011
92400	68110	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	22,695
92400	79000	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	22,979,684
92400	79001	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	799
92400	85800	PUBLIC EDUCATION DEPARTMENT	REVERSIONS	2,052,634
95000	47920	NM HIGHER EDUCATION DEPARTMENT	REVERSIONS	21,365
95000	54500	NM HIGHER EDUCATION DEPARTMENT	REVERSIONS	699,659
95000	91000	NM HIGHER EDUCATION DEPARTMENT	REVERSIONS	592,740
95000	93100	NM HIGHER EDUCATION DEPARTMENT	REVERSIONS	48,077
<b>TOTAL TRANSFERS IN / (OUT)</b>				<b>(13,152,792,239)</b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations by Function of Government**  
**June 30, 2025**

Function	Description	Amount
Legislature	FY25 Allotments	\$ 58,023,500
Judicial	FY25 Allotments	488,668,000
General Control	FY25 Allotments	1,581,623,767
Commerce and Industry	FY25 Allotments	163,966,650
Natural Resource	FY25 Allotments	276,587,405
Health / Welfare	FY25 Allotments	3,270,782,882
Public Safety	FY25 Allotments	804,212,600
Transportation	FY25 Allotments	179,489,500
Other Education	FY25 Allotments	91,290,600
Public School Support	FY25 Allotments	4,535,549,735
Higher Education	FY25 Allotments	1,455,615,259
	<b>TOTAL</b>	<b>\$ 12,905,809,898</b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Due from Beneficiaries**  
**June 30, 2025**

Fund	Description	Amount
N/A	New Mexico Finance Authority - Cigarette Tax	\$ 444,934
N/A	New Mexico Insitute of Mining Technology - Unspent General Funds	67,667
N/A	New Mexico State University - Unspent General Funds	204,199
N/A	New Mexico School for the Blind - Unspent General Funds	<u>533,977</u>
	Total amounts due from beneficiaries	<u>\$ 1,250,777</u>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due to Other State Entities**  
**June 30, 2025**

Agency	Description	Amount
33700	State Investment Council - Oil & Gas	\$ 687,215,442
33700	State Investment Council - Federal Mineral Leasing	1,141,507,960



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Mr. Wayne Propst, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Joseph M. Maestas, P.E., CFE, New Mexico State Auditor  
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds), as of and for the year ended June 30, 2025, and the related notes to the financial statements, and have issued our report thereon dated November 21, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Component Appropriation Funds' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Component Appropriation Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the Component Appropriation Funds' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Mr. Wayne Propst, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
And Mr. Joseph M. Maestas, P.E., CFE, New Mexico State Auditor

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Component Appropriation Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 21, 2025

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Findings and Responses**  
**For the Year Ended June 30, 2025**

**Section I — Summary of Auditors' Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☐ yes ☒ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

**Section II — Financial Statement Findings**

None

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Prior Year Audit Findings**  
**For the Year Ended June 30, 2025**

<b>Audit Finding</b>	<b>Status</b>
None	NA



**State of New Mexico**  
**Component Appropriation Funds**  
**Exit Conference**  
**For the Year Ended June 30, 2025**

**Exit Conference**

An exit conference was conducted on November 21, 2025, in which the contents of this report were discussed with the following:

**Component Appropriation Funds Management**

Wayne Propst	DFA Cabinet Secretary
Renee Ward	DFA Deputy Cabinet Secretary
Mark Melhoff	State Controller
Heather Kent	Deputy Director, Financial Control Division

**CliftonLarsonAllen, <sup>LLP</sup> (CLA)**

Emily Wilson, CPA, CFE, CIA	Principal
Kelly Anderson, CPA	Manager

**Financial Statement Preparation**

Management of the State of New Mexico Component Appropriation Funds (Component Appropriation Funds) prepared the financial statements presented in this report.



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