

## State Board of Finance

Governor Michelle Lujan Grisham, President  
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer  
Ashley Leach, Director

# AGENDA

## STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4<sup>th</sup> Floor – Santa Fe, NM 87501

Virtual Attendance Available

Tuesday, March 19, 2024 – 9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: February 20, 2024 Regular Meeting

### **CONSENT AGENDA (ITEMS 4-7)**

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: Jeremy G. Maestas, County Manager, Rio Arriba County

4. Rio Arriba County—Requests Approval of the Donation of Real Property, Located at 32 NM 531 in Tierra Amarilla, to La Merced de Los Pueblos de Tierra Amarilla Land Grant

Submitted by: David Chavez, Executive Director, Cooperative Educational Services

5. Cooperative Educational Services—Requests Approval of the Lease of Real Property, Located at 1451 Innovation Parkway SE Suite 300 in Albuquerque, with Excelligent, LLC (\$60,225/year)

Submitted by: Charlene Webb, County Manager, Grant County

6. Grant County—Requests Approval of the Sale of Real Property, Located at 1311 32<sup>nd</sup> Street in Silver City, to Brett and Greta Kasten (\$41,000)

Submitted by: Gerald Hoehne, Capital Projects Director, Higher Education Department

7. New Mexico State University, Grants—Requests Approval of *Revised* Capital Expenditures for Martinez Hall Exterior Improvements (\$3,787,500)

### **INFORMATIONAL ITEMS (ITEMS 8-15)**

Presenter: Ashley Leach, Director, Board of Finance

8. Capital Buildings Repair Fund Financial Status Report for Month-Ended February 29, 2024

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Use the following meeting link and information to join the meeting virtually. To join by phone: 1-505-312-4308, Access Code: 455 681 598#

**MEETING LINK:** [Click here to join the meeting](#)

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact our staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the State Board of Finance administrator at: [bof.administrator@state.nm.us](mailto:bof.administrator@state.nm.us) or calling 505-827-3985.

9. Legislative Capital Projects Financial Status Report for Month-Ended February 29, 2024
10. State Treasurer's Office Investment Report for Month-Ended January 31, 2024
11. Emergency Balances—March 19, 2024
 

	Balance	Appropriation
Operating Reserve Fund	\$1,896,692.61	\$4,000,000.00
Emergency Water Fund	\$49,600.00	\$109,900.00
12. Fiscal Agent and Custodial Bank Fees Report
13. Joint Powers Agreements for Month-Ended February 29, 2024
14. New Mexico Mortgage Finance Authority Housing Trust Fund 2nd Quarter FY24 Earmark Report
15. Update from the Office of the State Auditor on its Emergency Operating Grant and Server Installation

## **BONDING PROGRAMS**

**Presenter: Ashley Leach, Director, Board of Finance**

16. Consideration of Delegation of Authority to Board of Finance Staff for Review and Approval of Certain Severance Tax Bond Proceed Recertifications

## **EMERGENCY FUNDING REQUESTS**

**Presenters: Alice Liu-McCoy, Executive Director, NMDDC; Joseph Turk, Legal Director/Office of Guardianship, NMDDC**

17. New Mexico Developmental Disabilities Council—Requests Approval of an Emergency Operating Grant to Address a Fiscal Year 2024 Projected Budget Shortfall for its Office of Guardianship (\$165,576)

**Presenters: Mayor Pro Tem, Ronita Wood, Village of Bosque Farms; Erica DeSmet, Councilor, Village of Bosque Farms**

18. Village of Bosque Farms—Requests an Emergency Grant for Repairs to its Water Storage Tank (\$200,000)

## **PRIVATE ACTIVITY BONDS**

**Presenters: Isidoro Hernandez, Executive Director, MFA; Christi Wheelock, Tax Credit Program Analyst, MFA; Thomas Andrews, CEO, Thomas Development Group, LLC; Jonathan Andrews, Vice President, Thomas Development Group, LLC; Steve Likes, Bond Counsel, Kutak Rock**

19. New Mexico Mortgage Finance Authority—Requests Approval of a Private Activity Bond Volume Cap Allocation for Peachtree Canyon Apartments, Located at North Jordana Road in Las Cruces (\$20,000,000)

## **REAL PROPERTY DISPOSITIONS**

**Presenter: Benjamin McIntosh, Real Estate Manager, Bernalillo County**

20. Bernalillo County—Requests Approval of the Donation of Real Property, known as the Route 66 Visitor Center, to the City of Albuquerque

**Presenters: Scott Kaseman, Real Property Supervisor, Santa Fe County Public Works Department; Chris Barela, Real Property Specialist, Santa Fe County**

21. Santa Fe County—Requests Approval of the Sale of Real Property, Located at 901 West Alameda in Santa Fe, with Southwest Care Center (\$3,200,000)

## **PRESENTATIONS**

Presenter: Sandee Stallings, Chief Operating Officer, BLX Group

22. Overview of Arbitrage and Relevance of Arbitrage Rebate

## **ADJOURNMENT**