

State Board of Finance**Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member****Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director****AGENDA****STATE BOARD OF FINANCE MEETING****Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501****Virtual Attendance Available****Tuesday, September 17, 2024 – 9:00 a.m.**

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: July 16, 2024 Regular Meeting

CONSENT AGENDA (ITEMS 4-13)**Presenter: Ashley Leach, Director, Board of Finance****Submitted by: Gerald Hoehne, Chief of Staff and Chief Financial Officer, Higher Education Department**

4. New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for the Communication Tower and Shelter Project for the Playas Training and Research Center (\$3,171,281.52)
5. University of New Mexico—Requests Approval of *Revised* Capital Expenditures for Replacement of the La Posada Dining Hall Dishwasher (\$1,050,000)
6. University of New Mexico—Requests Approval of the Acquisition of Real Property, Located at 4419–4429 E. Lohman Avenue in Las Cruces (\$1,031,701.04)

Submitted by: David Gatterman, Executive Engineer, Southern Sandoval County Arroyo Flood Control Authority

7. Southern Sandoval County Arroyo Flood Control Authority—Requests Approval of the Sale of Real Property, Located at Unit 17 off Sonora Road in Rio Rancho, to David Herrera (\$41,000)

Submitted by: Michael Baker, Chief Operations Officer, Rio Rancho Public Schools

8. Rio Rancho Public Schools—Requests Approval of the Sale of Real Property, Located at 2100 Lionel Street in Rio Rancho, to Westside Cumberland Presbyterian Church, Inc. (\$150,000)

Board of Finance Meeting Briefing Agenda Use the following meeting link and information to join the meeting virtually. To join by phone:
1-505-312-4308, Access Code: 131 637 489#

MEETING LINK: [Click here to join the meeting](#)

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact our staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the

Submitted by: Mark S. Sanchez, Executive Director, Albuquerque Bernalillo County Water Utility Authority

9. Albuquerque Bernalillo County Water Utility Authority—Requests Approval of the Sale of Real Property, Located at 2nd and Rio Bravo in Albuquerque, to YES Housing Inc. (\$5,230,000)

Submitted by: Aubrey E. Tucker, Superintendent, Socorro Consolidated Schools

10. Socorro Consolidated Schools—Requests Approval of the Donation of Real Property, Located at 511 El Camino Real Street in Socorro, to the City of Socorro

Submitted by: Ronda Trujillo, Coordinator of Leased Facilities, Los Alamos Public Schools

11. Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 288 DP Road in Los Alamos, to Parker Construction, LLC (\$60,800/year)

Submitted by: Lissa Lowe, Court Executive Officer, Bernalillo County Metropolitan Court

12. Bernalillo County Metropolitan Court—Requests Approval of an Amendment to the Lease of Real Property, Located at 801 4th Street, Suite H, at the Shops @ Metro Park in Albuquerque, with Café con Fe, LLC

Submitted by: Matthew O'Reilly, Director of Real Estate, New Mexico Department of Cultural Affairs

13. New Mexico Department of Cultural Affairs—Requests Approval of the Lease of Museum Shops, Located at the Museum of International Folk Art, Museum of Indian Arts and Culture, New Mexico History Museum, New Mexico Museum of Art (Plaza), and New Mexico Museum of Art (Vladem Contemporary) in Santa Fe, to the Museum of New Mexico Foundation (Services in Lieu of Rent)

INFORMATIONAL ITEMS

Presenter: Ashley Leach, Director, Board of Finance

14. General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended August 31, 2024
15. General Services Department Legislative Capital Projects Financial Status Report for Month-Ended August 31, 2024
16. State Treasurer's Office Investment Reports for Months-Ended July 30 and August 31, 2024
17. Housing New Mexico (Mortgage Finance Authority) Housing Trust Fund 4th Quarter FY24 Earmark Report
18. Emergency Balances—September 17, 2024
- | | Balance | Appropriation |
|------------------------|----------------|----------------|
| Operating Reserve Fund | \$4,000,000.00 | \$4,000,000.00 |
| Emergency Water Fund | \$109,900.00 | \$109,900.00 |
19. Fiscal Agent and Custodial Bank Fees Report
20. Department of Finance & Administration Approved Joint Powers Agreements for Months-Ended July 30 and August 31, 2024
21. Staff Update on 2.70.4 NMAC and 1.5.23 NMAC Rule Making
22. Contingencies Update from July 16, 2024 Meeting

STATE TREASURER'S OFFICE

Presenter: Vikki Hanges, Portfolio Manager, State Treasurer's Office

23. State Treasurer's Office Quarterly Investment Report for Quarter-Ended June 30, 2024

BONDING PROGRAMS

Presenters: Ashley Leach, Director, Board of Finance; Luis Carrasco, Bond Counsel, Rodey Law Firm ; David Buchholtz, Bond Counsel, Rodey Law Firm

24. Consideration of Delegation of Authority to Board of Finance Staff for Review and Approval of Certain Severance Tax Bond Proceed Recertifications

HIGHER EDUCATION

CAPITAL EXPENDITURES

Presenters: Gerald Hoehne, Chief of Staff and Chief Financial Officer, Higher Education Department; David West, Chief of Staff, New Mexico Military Institute; Deana Curnutt, Chief Financial Officer, New Mexico Military Institute; Kent Taylor, Director of Facilities, New Mexico Military Institute

25. New Mexico Military Institute—Requests Approval of Capital Expenditures for an Addition to Bates Dining Hall (\$7,000,000)

EMERGENCY FUNDING REQUESTS

Presenter: Wesley Hooper, City Manager, City of Jal

26. City of Jal—Requests Approval of an Emergency Operating Grant for Construction of an Emergency Medical Services Facility (\$500,000)

Presenters: Priscilla Lucero, Director, Southwest New Mexico Council of Governments; Phillip Skinner, Mayor, Village of Columbus

27. Village of Columbus—Requests Approval of an Emergency Operating Grant for Wastewater System Improvements to Two Wastewater Treatment Plants (\$350,000)

PRIVATE ACTIVITY BONDS

Presenters: Gregory Shaffer, County Manager, Santa Fe County; Leandro Cordova, Deputy County Manager, Santa Fe County; Campbell Ebersoldt, Associate, Lincoln Avenue Communities; Ben Taylor, Vice President & Project Partner, Lincoln Avenue Communities; Peter Franklin, County Bond Counsel, Modrall Law; Jeff Young, County Attorney, Santa Fe County

28. Santa Fe County—Requests Approval of a Private Activity Bond Volume Cap Allocation for the Cresta Ranch Apartments Project, Located at 4585 Highway 14 in Santa Fe (\$60,000,000)

ADJOURNMENT