

State Board of Finance**Governor Michelle Lujan Grisham, President**
Lt. Governor Howie Morales, Member**Cabinet Secretary Wayne Propst, Executive Officer**
Ashley Leach, Director**ACTIONS****State Board of Finance Meeting**
Thursday, January 15, 2026 – 9:00 a.m.
This Meeting was held Virtually

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes, December 9, 2025 Special Meeting
4. Approved: Approval of Minutes, December 16, 2025 Regular Meeting

CONSENT AGENDA (ITEMS 5-11)

5. Approved: Santa Fe County—Requests Approval of Amendment No. 6 to the Lease of Real Property, Located at 1160 Parkway Drive in Santa Fe, with Santa Fe Mountain Center, Inc. (\$64,824/year, services in lieu of rent)
6. Approved: Central New Mexico Community College—Requests Approval of the Lease of Real Property, Located at 4700 Morris NE in Albuquerque, with New Mexico Highlands University (\$111,672/year)
Contingent on director and counsel receipt of a fully executed lease agreement
7. Approved: Doña Ana County—Requests Approval of the Lease of Real Property (Lot F-7S-2), Located at the Doña Ana International Jetport in Santa Teresa, with Casa Ford, Inc. (\$7,980/year)
Contingent on director and counsel receipt of a fully executed lease agreement
8. Approved: Open Meetings Act Resolution 26-01
9. Approved: Interest Rate Policy 26-02
10. Approved: Determination of 2026 Board of Finance Secretary
11. Approved: Determination of 2026 Board of Finance Subcommittee Membership

HIGHER EDUCATION INSTITUTIONS

GRADUATE PROGRAMS

12. Approved: New Mexico State University—Requests Approval of the Doctor of Philosophy Degree Program in Wildlife and Fisheries Ecology

EMERGENCY FUNDING

13. Withdrawn: Guadalupe County—Requests Approval of an Emergency Grant for Guadalupe County Hospital for the Replacement of the HVAC System at Hospital Dental Office (\$220,000)
14. Approved: Luna Community College—Requests Approval of an Emergency Grant to Address an Unforeseen Student Housing Emergency (\$2,787,914)

BONDING PROGRAMS

15. Approved: Amending Authorizing & Delegating Resolution for State of New Mexico General Obligation Bonds, Series 2026 (Maximum Principal Amount of \$65,372,000)

INFORMATIONAL ITEMS

16. Reported: Presentation of the 2025 Annual Financial Information Filing
17. Reported: General Services Department Capital Buildings Repair Fund Financial Status and Legislative Capital Projects Financial Status Reports for Month-Ended December 31, 2025
18. Reported: State Treasurer's Office Investment Report for Month-Ended November 30, 2025
19. Reported: Emergency Balances—January 15, 2026
- | | Balance | Appropriation |
|-------------------------------|----------------|----------------|
| Operating Reserve Fund | \$3,309,000.00 | \$4,000,000.00 |
| FY25-26 Special Appropriation | \$386,568.43 | \$2,000,000.00 |
| Emergency Water Fund | \$0.00 | \$109,900.00 |
20. Reported: Fiscal Agent and Custodial Bank Fees Report
21. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended December 31, 2025

ADJOURNMENT