



Fiscal Year 2026

Fund Balance Projection



Purpose, Scope, and Methodological Notes

This report presents detailed fund balance and cash balance projections for more than 250 nonreverting governmental and proprietary funds administered by the State of New Mexico for the fiscal year ending June 30, 2026. The projections are intended to provide a comprehensive view of the anticipated financial position of these funds and to support fiscal planning, monitoring, and decision-making across state agencies.

Because of the timing of the State's financial reporting and budget cycle, the FY25 year-end figures included in this report are preliminary estimates. These amounts are subject to adjustment and may differ slightly from the final audited figures once the Annual Comprehensive Financial Report (ACFR) and related audit materials are completed and released.

All revenue, expenditure, fund balance, and cash balance amounts shown in this report are expressed in thousands of dollars. Unless otherwise noted, projected expenditure amounts reflect remaining authorized budgets as of July 1, 2025. These projections do not account for possible budget adjustments or potential future appropriations in the upcoming legislative session.

For clarity, items identified as "R" represent recurring revenues or expenditures, while those labeled "NR" indicate nonrecurring or one-time items. This distinction is provided to assist readers in evaluating the sustainability of fund balances and the long-term financial outlook of each fund.

For each fund included in the report, statutory references are provided identifying the fund's authorizing legislation, designated revenue source(s), and permitted uses of funds. These statutory citations can be accessed through New Mexico OneSource at: <https://nmonesource.com/nmos/en/nav.do>

Index

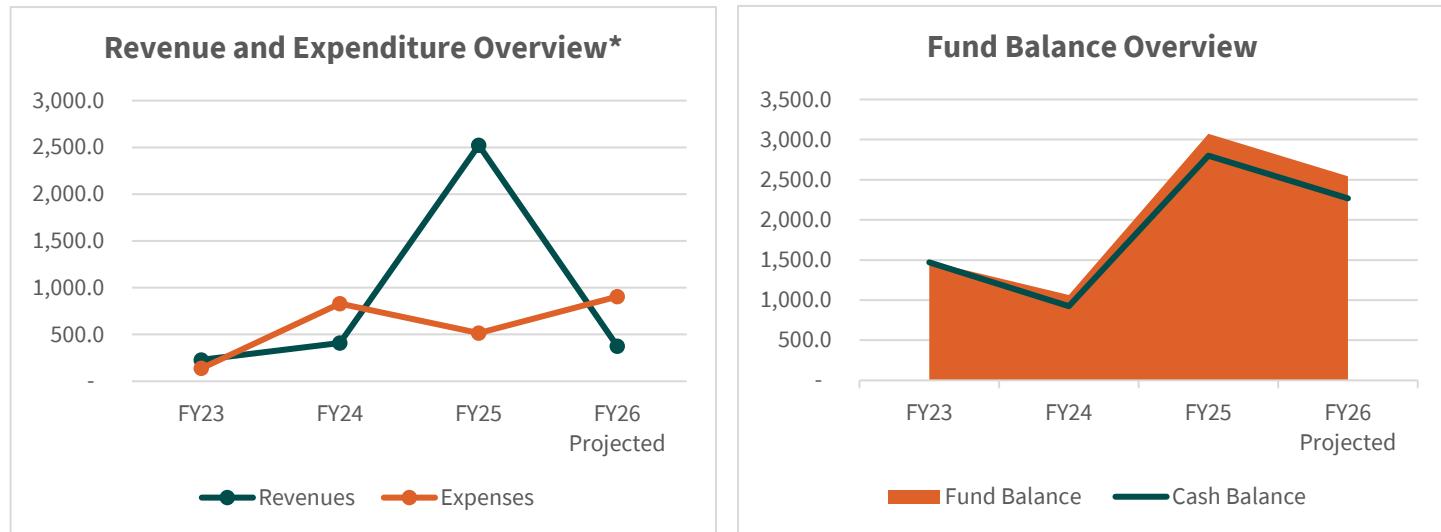
2 - Office of the State Auditor
3 - Taxation and Revenue Department
5 - Department of Finance and Administration
14 - Public School Insurance Authority
16 - Retiree Health Care Authority
17 - General Services Department
34 - Department of Information Technology
39 - Commission of Public Records
40 - Secretary of State
43 - Board of Examiners for Architects
44 - Border Authority
48 - Tourism Department
50 - Economic Development Department
56 - Regulation and Licensing Department
67 - Public Regulation Commission
70 - Office of the Superintendent of Insurance
74 - Medical Board
75 - Board of Nursing
77 - New Mexico State Fair
78 - State Board of Licensure for Professional Engineers and Professional Surveyors
80 - State Racing Commission
82 - Board of Veterinary Medicine
84 - Spaceport Authority
85 - Department of Cultural Affairs
91 - New Mexico Livestock Board
93 - Department of Game and Fish
99 - Energy, Minerals and Natural Resources Department

114 - Youth Conservation Corps
115 - State Land Office
116 - Office of the State Engineer
121 - Office on African American Affairs
122 - Commission For Deaf and Hard-Of-Hearing Persons
124 - Commission for the Blind
126 - Indian Affairs Department
127 - Aging and Long-Term Services Department
129 - Health Care Authority
132 - Department of Workforce Solutions
136 - Governor's Commission on Disability
137 - Miners' Hospital of New Mexico
139 - Department of Health
144 - Environment Department
167 - Office of Natural Resources Trustee
168 - Veterans' Services Department
170 - Children, Youth, and Families Department
176 - Department of Military Affairs
180 - Corrections Department
182 - Crime Victims Reparation Commission
183 - Department of Public Safety
188 - Department of Homeland Security and Emergency Management
192 - Department of Transportation
201 - Public Education Department
215 - Education Trust Board
216 - Higher Education Department



Office of the State Auditor: Audit Fund (11200)

The audit fund was created as a nonreverting fund under Section 12-6-13. The fund consists of fees charged to state agencies and local public bodies for audits conducted by the Office of the State Auditor, and expenditures from the fund are restricted to the operations of the Office.



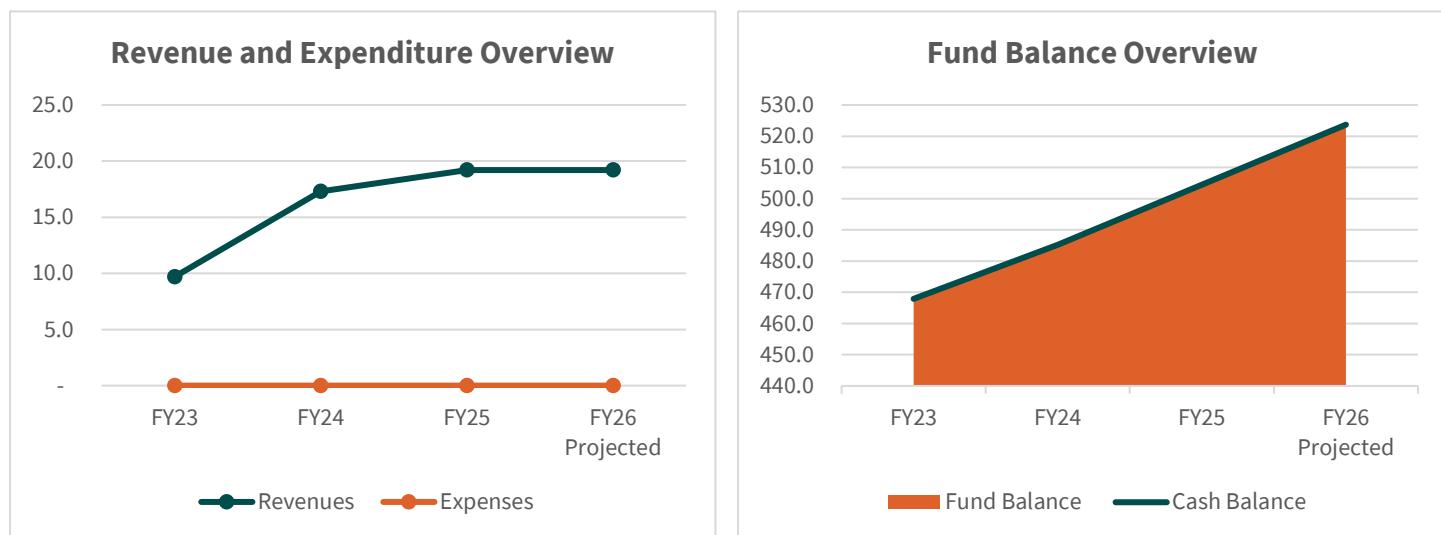
*FY25 revenue includes a nonrecurring transfer from the general fund (L25,1S, C160-S10-I002)

FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,799.7
Beginning Fund Balance	3,072.4
Revenues (Projected)	374.3
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	374.3
Expenditures (Projected)	905.1
Budget (R)	905.1
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,268.9
Unappropriated Fund Balance	2,541.6



Taxation and Revenue Department: Property Valuation Fund (34800)

The property valuation revolving fund was created as a nonreverting fund under Section 7-35-3. The fund consists of all money that remained in the special reappraisal fund and the reappraisal loan fund as of January 1, 1975, all repayments of outstanding loans, appropriations to the fund, and any interest earned on the balance. Expenditures from the fund are restricted to the provision of loans to counties to be used to obtain technical assistance in the areas of property valuation, mapping, and reappraisal.

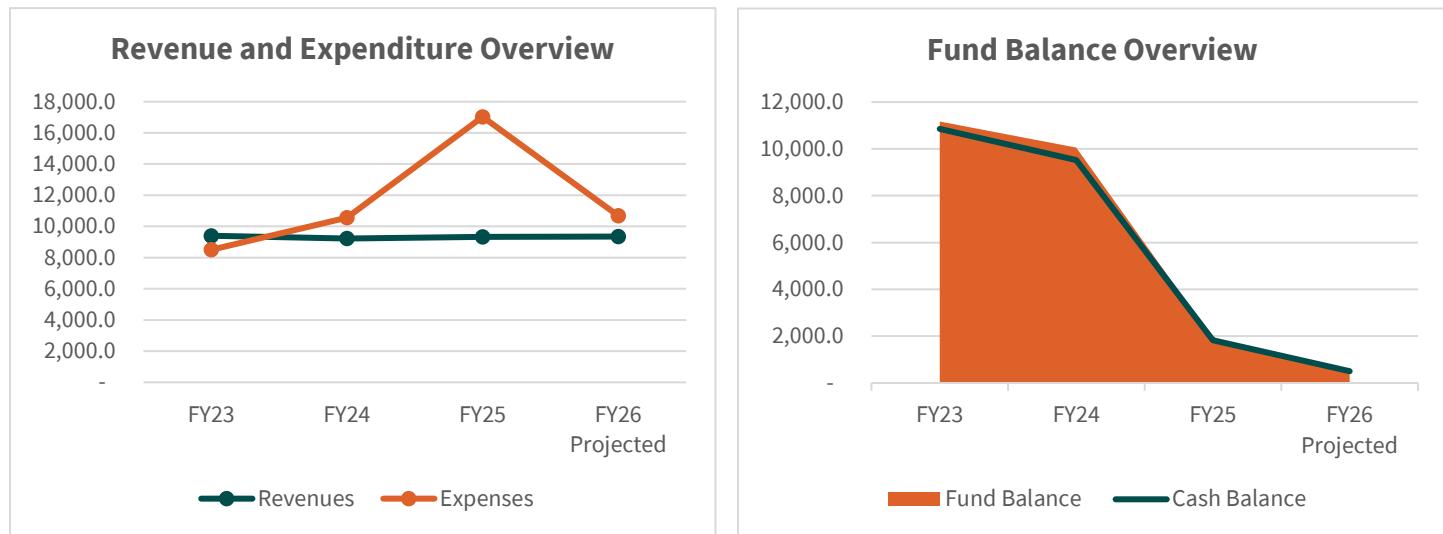


FY26	
Beginning of Year Balance	
Beginning Cash Balance	504.5
Beginning Fund Balance	504.5
<hr/>	
Revenues (Projected)	19.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	19.2
<hr/>	
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
<hr/>	
End of Year Balance (Projected)	
Cash Balance	523.7
Unappropriated Fund Balance	523.7



Taxation and Revenue Department: Weight Distance Tax Identification Permit Fund (99400)

The weight distance tax identification permit fund was created as a nonreverting fund under Section 7-15A-14. The fund consists of an administrative fee charged for the issuance of weight distance tax identification permits pursuant to Section 7-15A-13, and expenditures from the fund are restricted to administration and enforcement of the Weight Distance Tax Act.

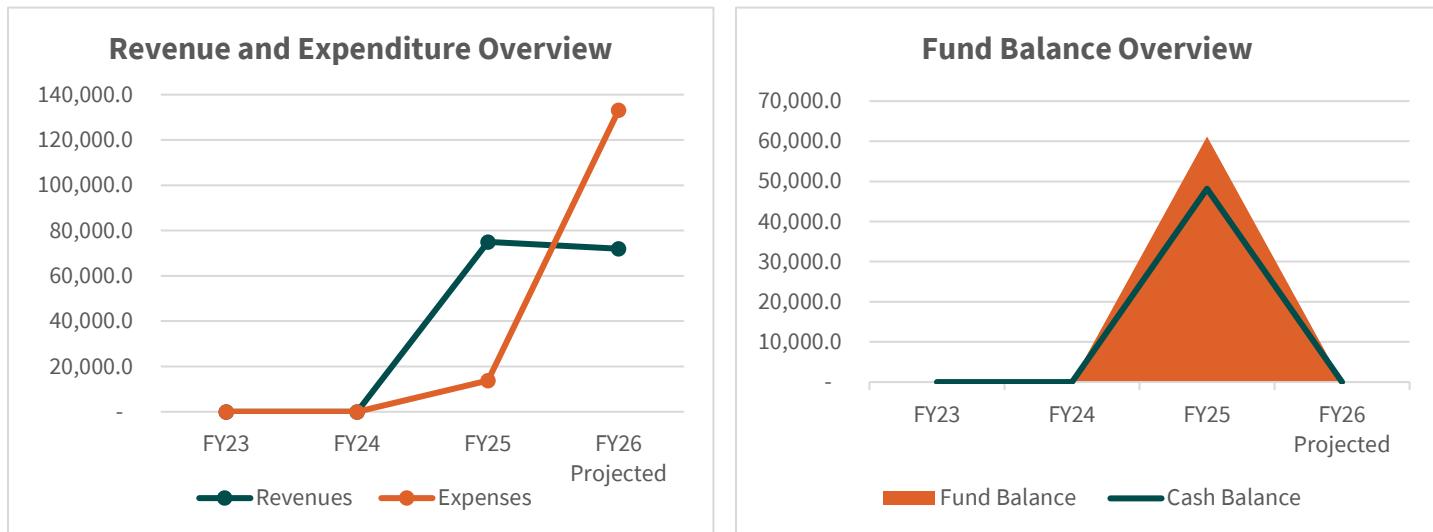


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,830.7
Beginning Fund Balance	1,895.4
Revenues (Projected)	9,346.3
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	9,346.3
Expenditures (Projected)	10,673.4
Budget (R)	10,673.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	503.6
Unappropriated Fund Balance	568.3



Department of Finance and Administration: New Mexico Match Fund (01020)

The New Mexico match fund was created as a nonreverting fund under Section 9-6-20. The fund does not have a designated funding stream aside from legislative appropriations. Expenses from the fund are reserved for awards to state and local governmental entities in New Mexico to serve as matching funds for federal grants or to offset higher project costs incurred to comply with federal requirements.

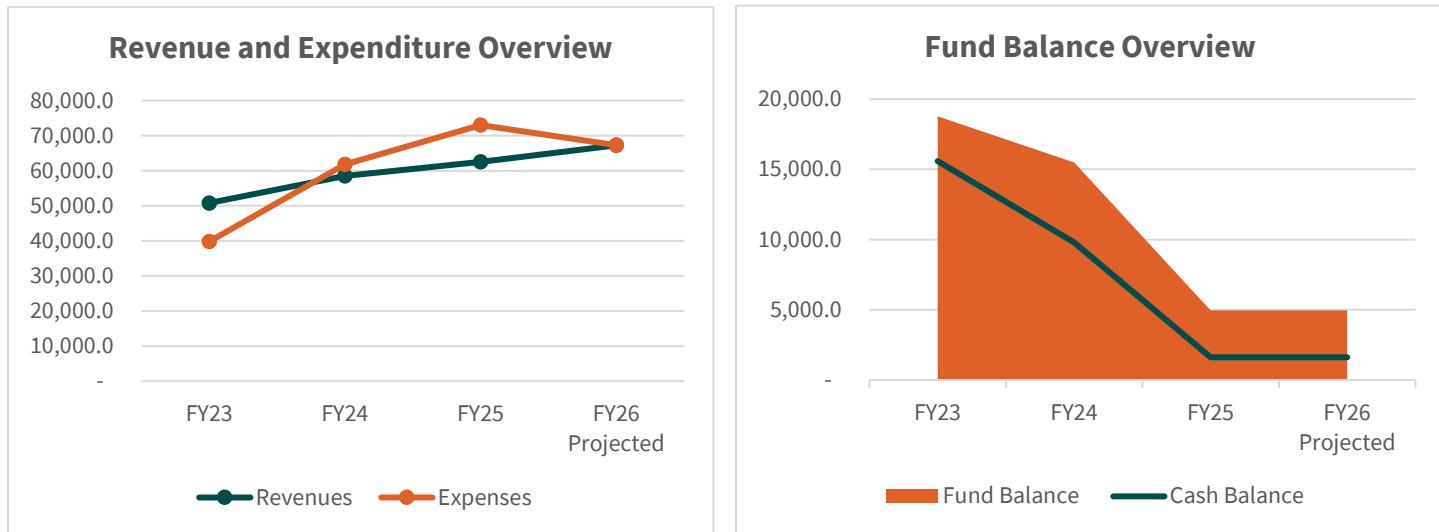


FY26	
Beginning of Year Balance	
Beginning Cash Balance	48,175.0
Beginning Fund Balance	61,188.3
Revenues (Projected)	72,000.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	72,000.0
Other Revenues	-
Expenditures (Projected)	133,188.3
Budget (R)	-
Remaining Budget (NR)	133,188.3
End of Year Balance (Projected)	
Cash Balance	-
Unappropriated Fund Balance	-



Department of Finance and Administration: County-Supported Medicaid Fund (02100)

The county-supported Medicaid fund was created as a nonreverting fund under Section 27-10-3. The fund consists of distributions from county health care gross receipts taxes. Expenditures from the fund are restricted to expanding eligibility for federal Medicaid optional coverage and to institute or support primary care health care services pursuant to Section 24-1A-3.1 of the Rural Primary Health Care Act.

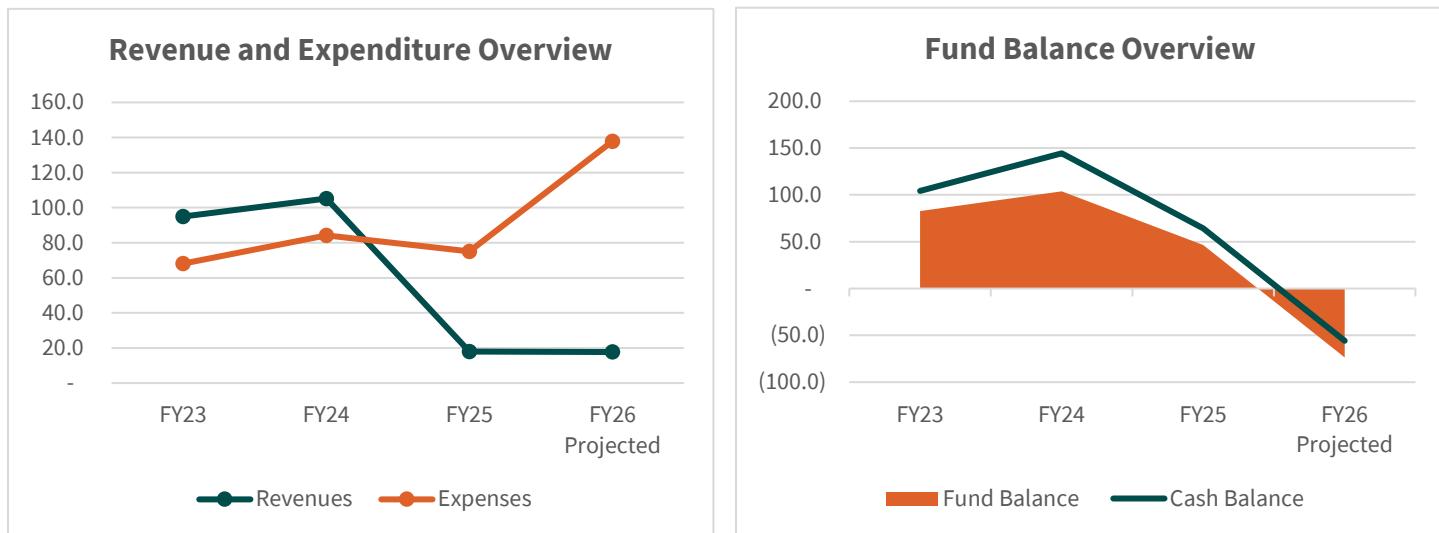


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,620.2
Beginning Fund Balance	4,957.5
Revenues (Projected)	67,229.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	67,229.0
Expenditures (Projected)	67,229.0
Budget (R)	67,229.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,620.2
Unappropriated Fund Balance	4,957.5



Department of Finance and Administration: Juvenile Adjudication Fund (10780)

The juvenile adjudication fund was created as a nonreverting fund under Section 34-16-1. The fund is used to provide an alternative procedure of adjudication for juveniles charged with misdemeanor offenses to help alleviate the docket of the juvenile judicial system. The fund no longer has a designated revenue stream aside from legislative appropriations following the enactment of House Bill 139 in 2023 eliminating court fees.



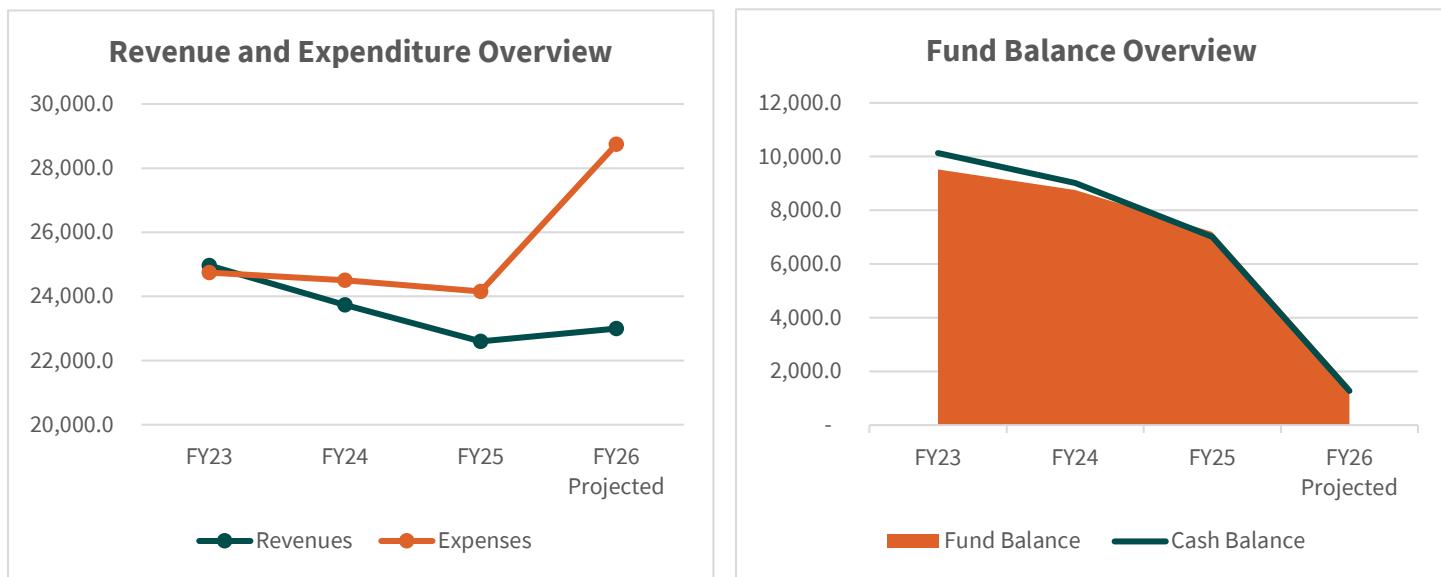
FY26	
Beginning of Year Balance	
Beginning Cash Balance	64.4
Beginning Fund Balance	46.6
Revenues (Projected)	17.7
General Fund Appropriations (R)	17.7
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	137.9
Budget (R)	137.9*
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	(55.8)
Unappropriated Fund Balance	(73.6)

*FY26 projected expenses align with appropriations. Expenditure authority will be reduced if revenues cannot support appropriations.



Department of Finance and Administration: Local DWI Grant Program Fund (56000)

The local DWI grant fund was created as a nonreverting fund under Section 11-6A-3. The fund accounts for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments to prevent or reduce the incidence of DWI and alcohol and drug abuse in accordance with the Local DWI Grant Program Act.

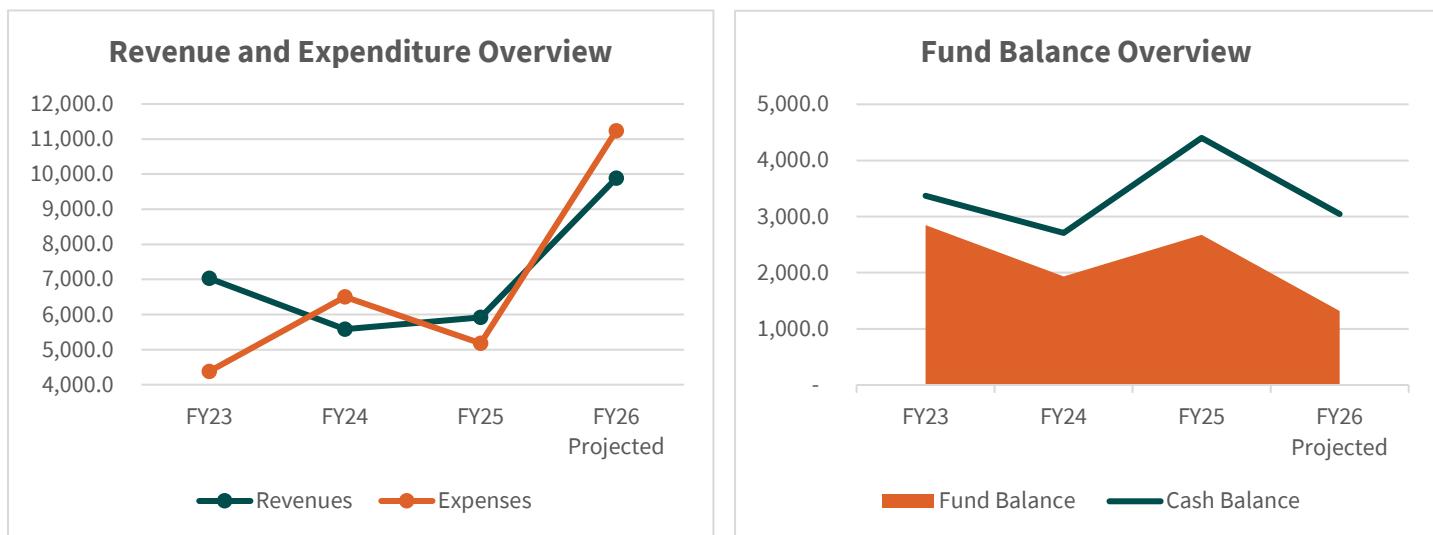


FY26	
Beginning of Year Balance	
Beginning Cash Balance	7,014.8
Beginning Fund Balance	7,193.1
Revenues (Projected)	23,000.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	23,000.0
Expenditures (Projected)	28,741.0
Budget (R)	23,040.0
Remaining Budget (NR)	-
Anticipated Budget Adjustment (BAR) from Fund Balance	5,701.0
End of Year Balance (Projected)	
Cash Balance	1,273.8
Unappropriated Fund Balance	1,452.1



Department of Finance and Administration: Civil Legal Services Fund (62400)

The civil legal services fund was created as a nonreverting fund under Section 34-14-1. In addition to legislative appropriations, the fund consists of a portion of court fees collected for civil matters pursuant to Section 34-6-40. Expenditures from the fund are restricted to the provision of a full range of free legal services provided by attorneys or attorney-supervised staff in noncriminal matters to low-income persons living in New Mexico.

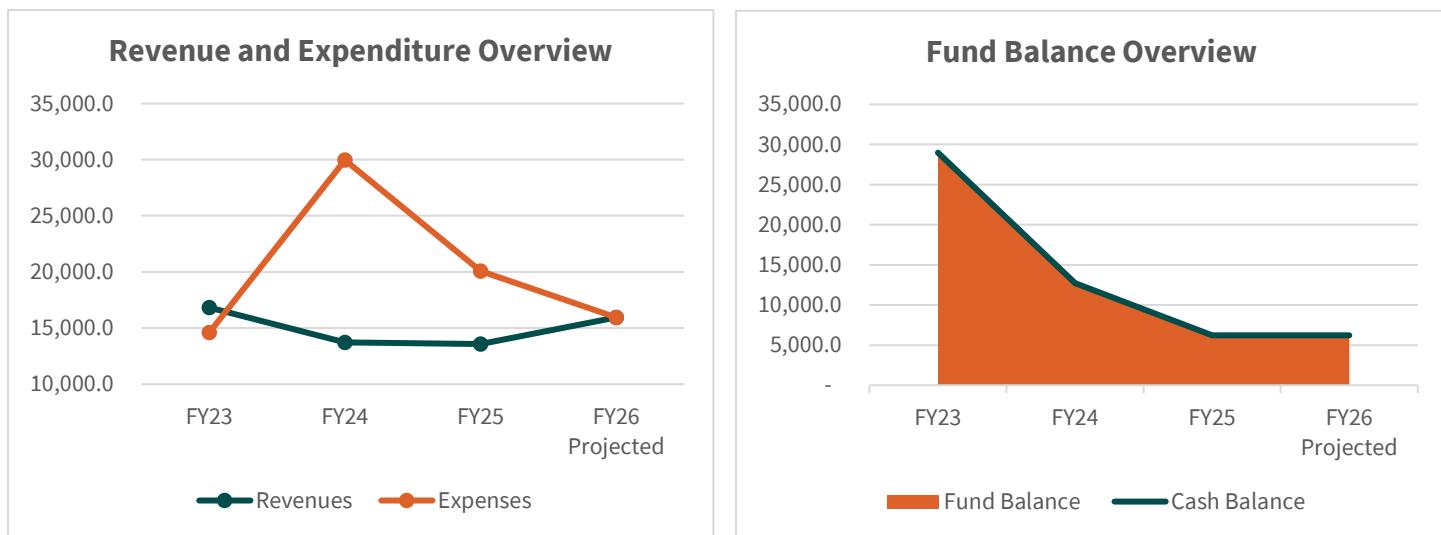


FY26	
Beginning of Year Balance	
Beginning Cash Balance	4,402.1
Beginning Fund Balance	2,674.0
Revenues (Projected)	
General Fund Appropriations (R)	4,286.1
General Fund Appropriations (NR)	4,000.0
Other Revenues (R)	1,600.0
Expenditures (Projected)	
Budget (R)	7,240.0
Remaining Budget (NR)	4,000.0
End of Year Balance (Projected)	
Cash Balance	3,048.2
Unappropriated Fund Balance	1,320.1



Department of Finance and Administration: Tobacco Settlement Program Fund (69700)

The tobacco settlement program fund was created as a nonreverting fund under Section 6-4-10. The fund consists of statutory distributions from the tobacco settlement permanent fund. Expenditures from the fund are restricted to health and educational purposes, to include public school programs to involve students in athletic, academic, musical, cultural, civic, mentoring and similar types of activities; health care programs or service for prevention or treatment of disease or illness; basic and applied research conducted by higher educational institutions or state agencies addressing the impact of smoking or other behavior on health and disease; public health programs and needs; and tobacco use cessation and prevention programs, including statewide public information, education and media campaigns.

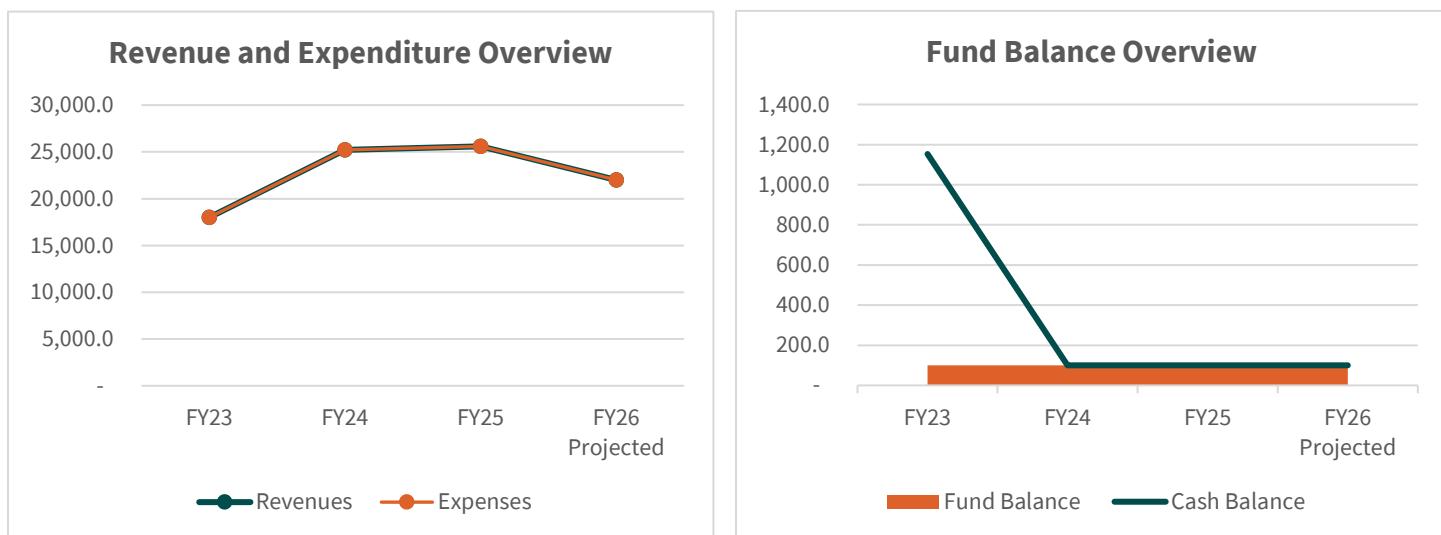


FY26	
Beginning of Year Balance	
Beginning Cash Balance	6,220.6
Beginning Fund Balance	6,220.6
Revenues (Projected)	15,947.4
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	15,947.4
Expenditures (Projected)	15,947.4
Budget (R)	15,947.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	6,220.6
Unappropriated Fund Balance	6,220.6



Department of Finance and Administration: Law Enforcement Protection Fund (73600)

The law enforcement protection fund was established under Section 29-13-3. The fund primarily consists of a ten percent distribution of fees, licenses and penalties from life, health, general casualty and title insurance business pursuant to the New Mexico Insurance Code. Expenditures from the fund are restricted to the equitable distribution of money to state police, municipal police, university police, tribal police, county sheriff and school district police departments. Any year-end fund balance in excess of one hundred thousand dollars is transferred to the law enforcement retention fund.

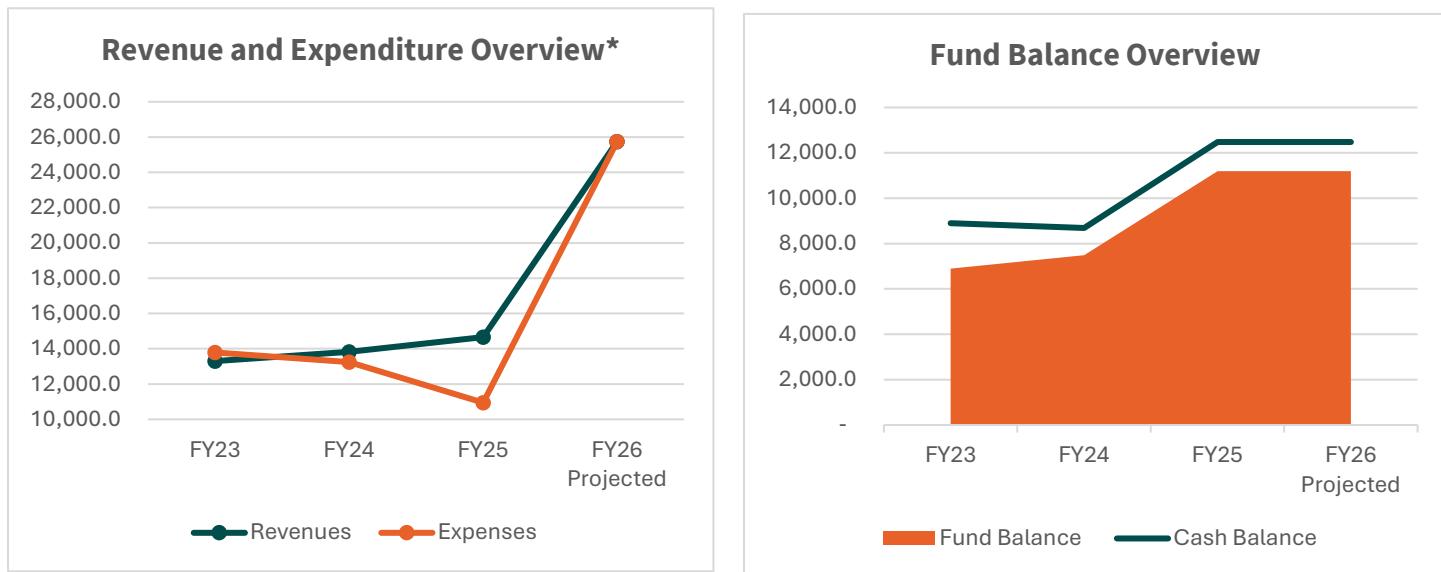


FY26		
Beginning of Year Balance		
Beginning Cash Balance	100.0	
Beginning Fund Balance	100.0	
Revenues (Projected)	22,000.0	
General Fund Appropriations (R)	-	
General Fund Appropriations (NR)	-	
Other Revenues (R)	22,000.0	
Expenditures (Projected)	22,000.0	
Budget (R)	22,000.0	
Remaining Budget (NR)	-	
End of Year Balance (Projected)		
Cash Balance	100.0	
Unappropriated Fund Balance	100.0	



Department of Finance and Administration: Enhanced 911 Fund (74500)

The enhanced 911 fund was created as a nonreverting fund under Section 63-9D-8. The fund consists of a 911 emergency surcharge pursuant to the Enhanced 911 Act. Expenditures from the fund are restricted to the development, installation and operation of enhanced 911 emergency reporting systems to be operated under shared state and local governmental management and control.



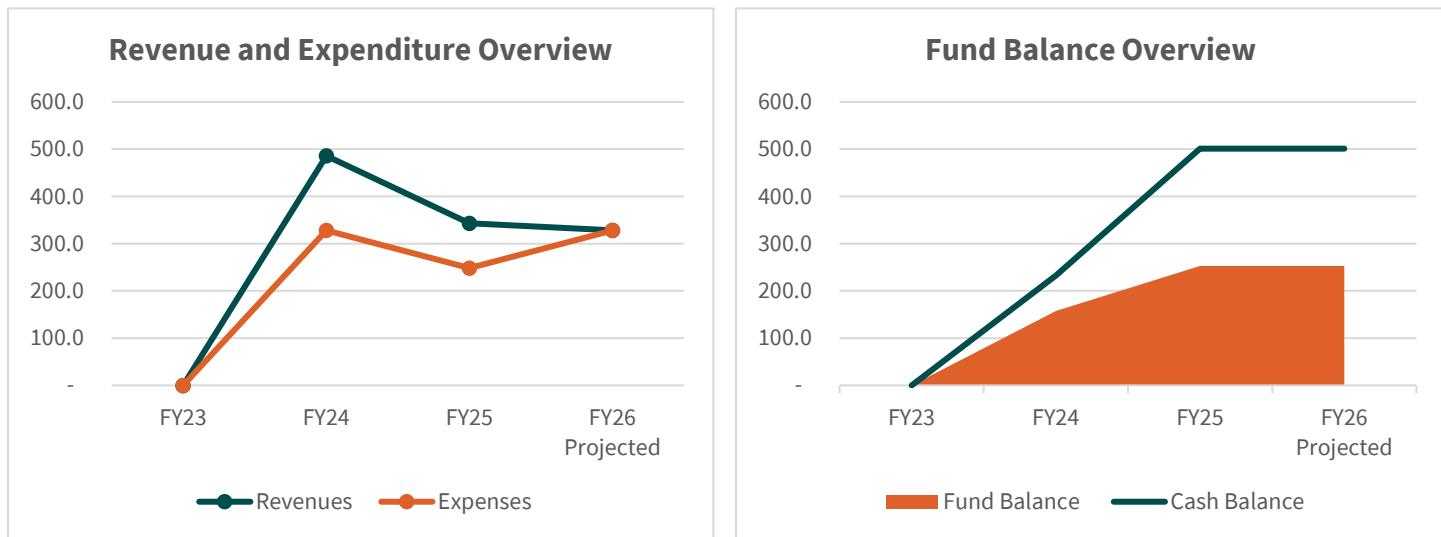
*SB535 of 2025 increased the enhanced 911 surcharge from \$0.51 per line to \$1.00

FY26	
Beginning of Year Balance	
Beginning Cash Balance	12,476.4
Beginning Fund Balance	11,191.4
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	25,745.6
Expenditures (Projected)	
Budget (R)	13,189.2
Anticipated Budget Adjustment (BAR)	12,556.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	12,476.4
Unappropriated Fund Balance	11,191.4



Department of Finance and Administration: Intertribal Indian Ceremonial Association Fund (82910)

The intertribal Indian ceremonial association fund was created as a nonreverting fund under Section 12-16-4. The fund does not have a designated revenue stream aside from legislative appropriations. Expenditures from the fund are restricted to carrying out the annual intertribal Indian ceremonial.

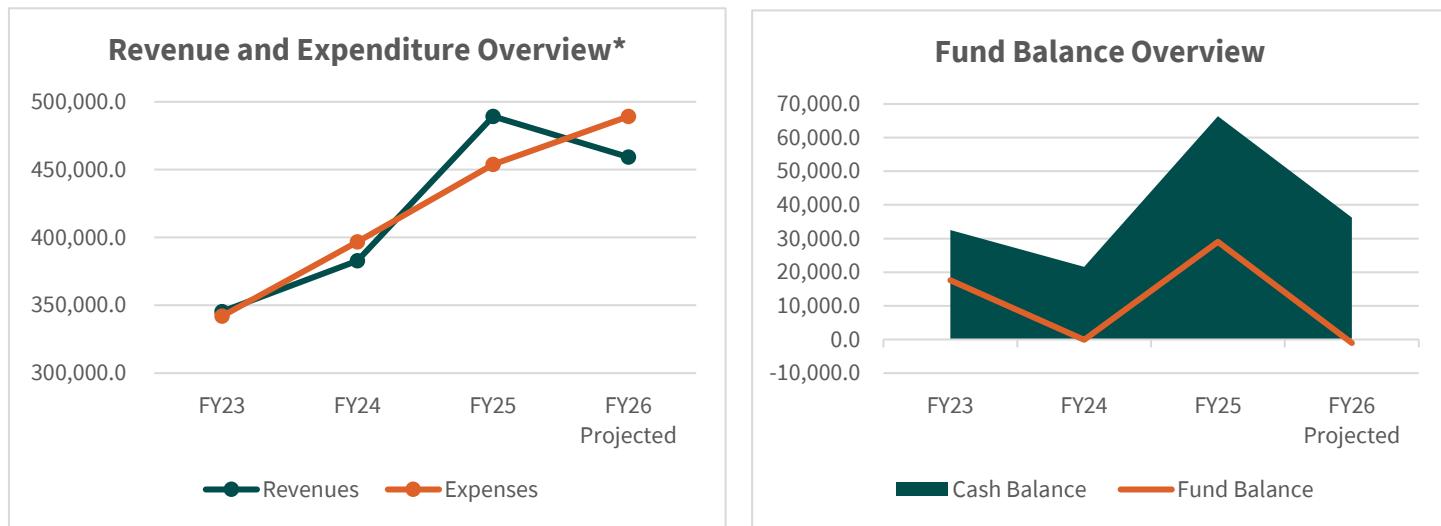


FY26	
Beginning of Year Balance	
Beginning Cash Balance	501.1
Beginning Fund Balance	252.9
Revenues (Projected)	
General Fund Appropriations (R)	328.0
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	328.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	501.1
Unappropriated Fund Balance	252.9



Public School Insurance Authority: Health Benefits Insurance Fund (35000)

The health benefits insurance fund was created as a nonreverting fund under Section 22-29-6 to account for all financial activity of the public school insurance authority's benefits program, which provides a health benefits package to educational employees and their eligible family members. The benefits program is self-funded but contracts with providers to develop and maintain provider networks for medical, dental, vision and prescription drug services; provide life and disability coverage; administer claims payments to medical, dental and prescription drug providers; monitor eligibility and premium payments; and provide customer service to the members. The fund primarily consists of employer and employee health insurance premium payments.



*FY25 revenues include a \$65 million non-recurring general fund transfer (L25,1S, C160-S10-13)

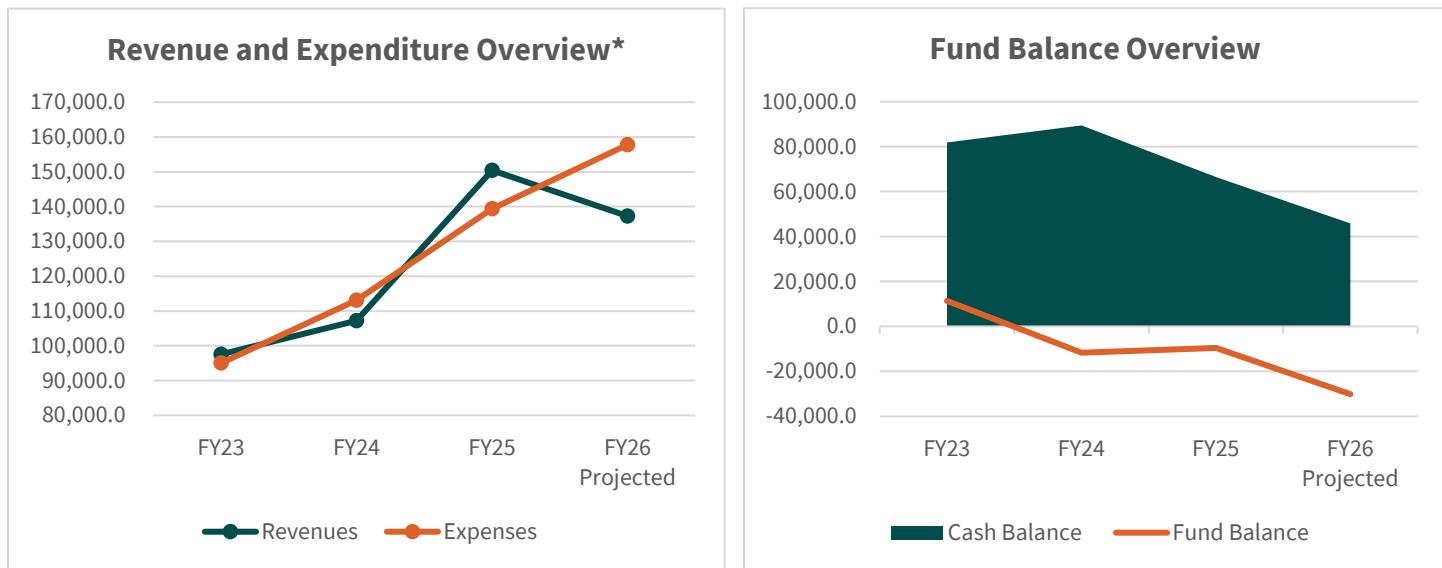
FY26	
Beginning of Year Balance	
Beginning Cash Balance**	66,360.3
Beginning Fund Balance	29,029.8
Revenues (Projected)	459,196.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	459,196.2
Expenditures (Projected)	489,270.4
Budget (R)	478,254.4
Anticipated Budget Adjustment (BAR)	11,016.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance**	36,286.1
Unappropriated Fund Balance	(1,044.4)

**Cash, cash equivalents, and investments



Public School Insurance Authority: Risk Insurance Fund (35100)

The risk insurance fund was created as a nonreverting fund under Section 22-29-6 to account for all financial activity of the public school insurance authority's risk insurance program, which offers property, liability, and workers compensation coverage for public educational entities. The fund primarily consists of annual risk insurance assessments paid by participating employers.



*FY25 revenues include a \$28.9 million non-recurring general fund transfer (L25,1S, C160-S10-I14)

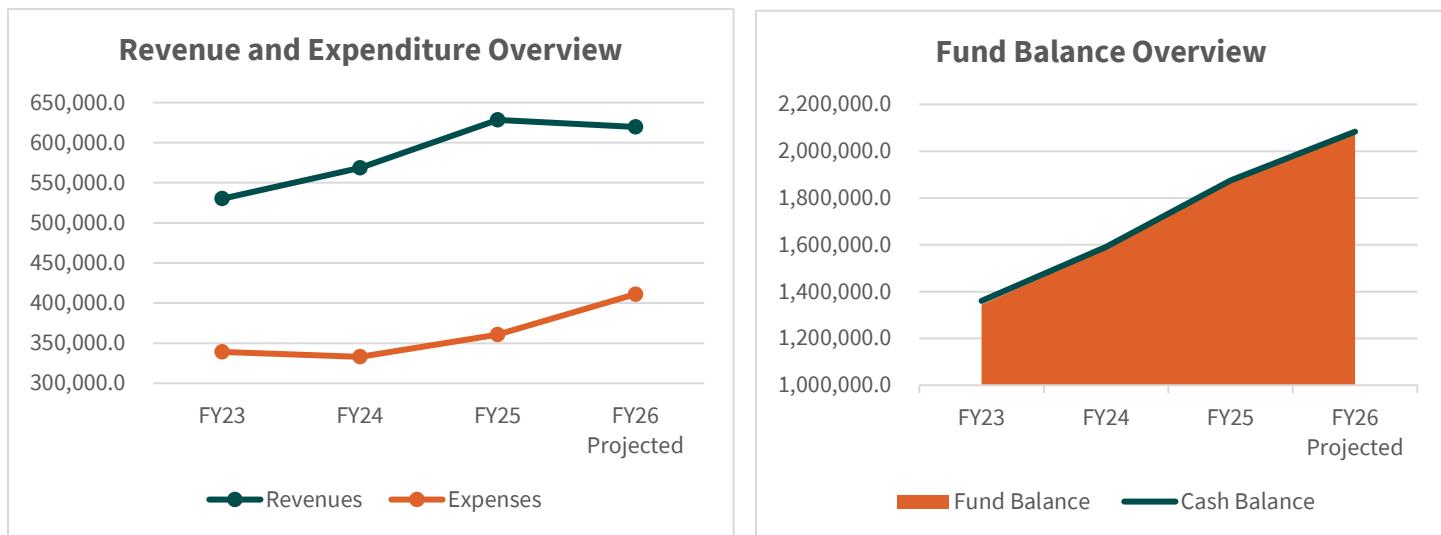
		FY26
Beginning of Year Balance		
Beginning Cash Balance**		66,395.6
Beginning Fund Balance		(9,591.7)
Revenues (Projected)		137,244.9
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)		137,244.9
Expenditures (Projected)		157,780.0
Budget (R)		150,971.7
Anticipated Budget Adjustment (BAR) Increase		6,808.3
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance**		45,860.5
Unappropriated Fund Balance		(30,126.8)

**Cash, cash equivalents, and investments



Retiree Health Care Authority: Retiree Health Care Fund (38100)

The retiree health care fund was created as a nonreverting fund under Section 10-7C-8 to account for the financial activities of the state's retiree healthcare program, which provides subsidized medical and prescription drug coverage to public sector retirees. The fund primarily consists of payroll contributions from participating employers and employees, premium revenues from eligible retirees, distributions from the tax administration suspense fund pursuant to Section 7-1-6.1, and investment earnings on the balance of the fund.



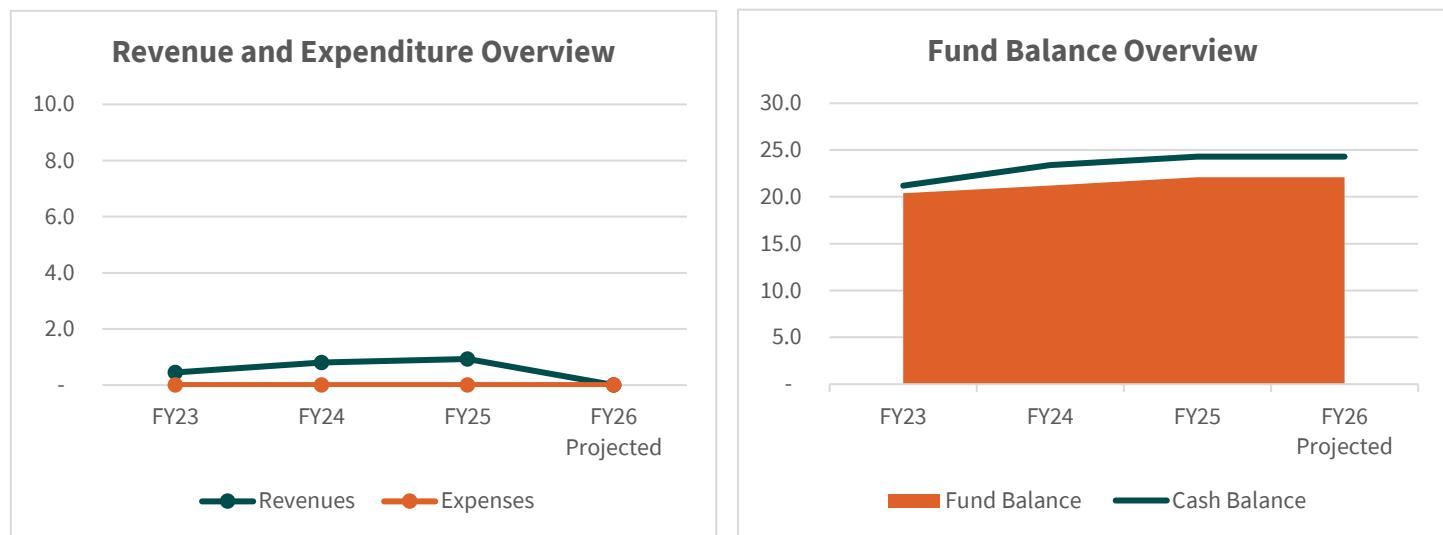
FY26	
Beginning of Year Balance	
Beginning Cash Balance*	1,874,693.8
Beginning Fund Balance	1,863,694.0
Revenues (Projected)	619,630.4
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	619,630.4
Expenditures (Projected)	411,096.7
Budget (R)	411,096.7
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance*	2,083,227.5
Unappropriated Fund Balance	2,072,227.7

*Cash, cash equivalents, and investments



General Services Department: Governor's Residence Preservation Fund (11490)

The governor's residence preservation fund is created as a nonreverting fund under Section 15-3A-3. The fund consists of all gifts, donations and bequests of money to the governor's residence advisory commission as well as any appropriations made to the commission. Expenditures are restricted for the maintenance of the governor's residence.

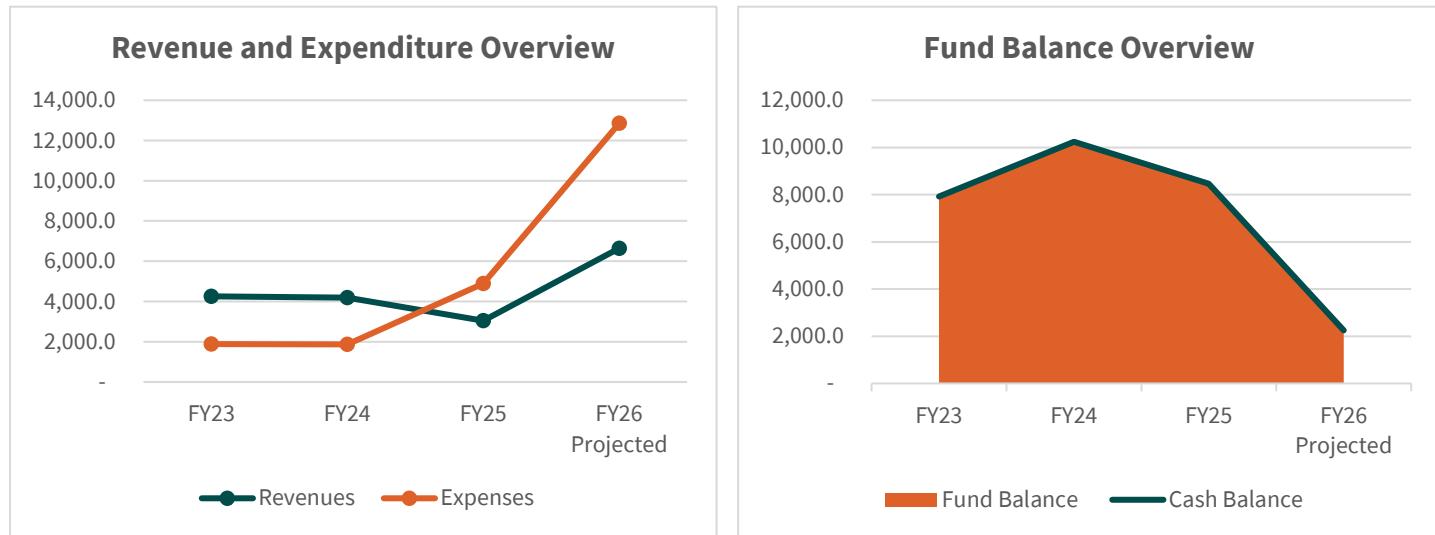


FY26	
Beginning of Year Balance	
Beginning Cash Balance	24.3
Beginning Fund Balance	22.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	24.3
Unappropriated Fund Balance	22.1



General Services Department: Administrative Costs Fund (12500)

The administrative costs fund is governed under Section 15-3B-10. The fund consists of up to three percent of capital project appropriations to cover expenses necessary to administer the capital projects.

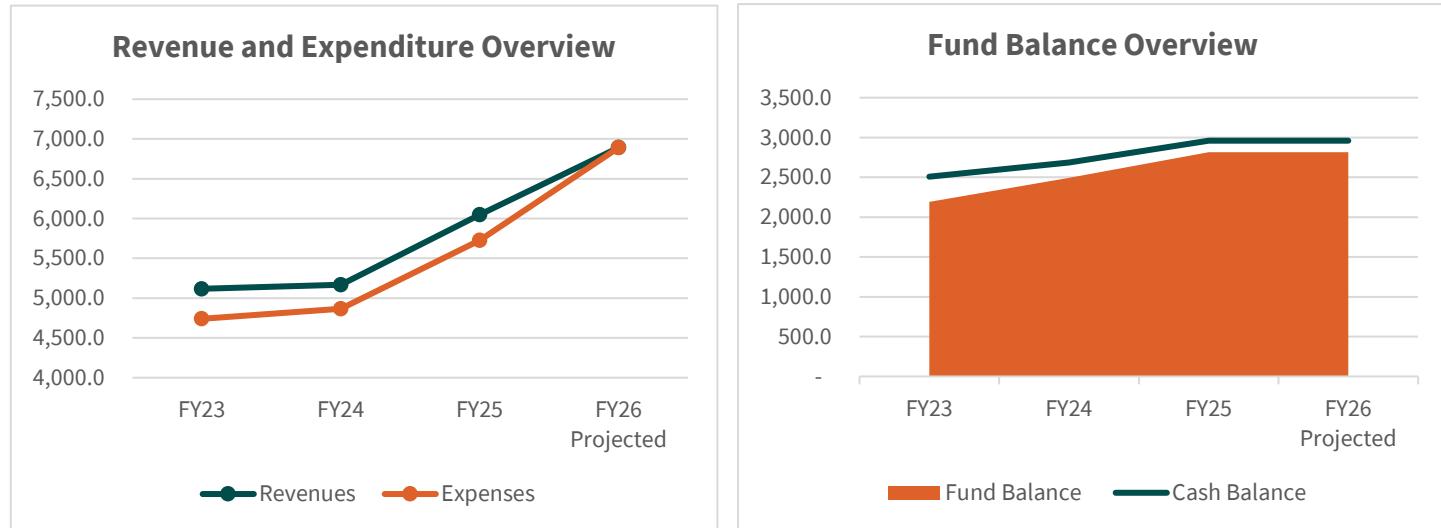


FY26		
Beginning of Year Balance		
Beginning Cash Balance		8,457.6
Beginning Fund Balance		8,362.4
Revenues (Projected)		6,643.9
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Budget Adjustment Increase 2024 SB275 3% Admin (NR)		3,043.9
Anticipated Budget Adjustment 2025 HB450 3% Admin (NR)		3,600.0
Expenditures (Projected)		12,852.8
Budget (R)		-
Remaining Budget A19D5002 92348 (NR)		2,978.4
Remaining Budget A19D5002 92448 (NR)		3,230.5
Budget Adjustment 2024 SB275 3% Admin (NR)		3,043.9
Anticipated Budget Adjustment 2025 HB450 3% Admin (NR)		3,600.0
End of Year Balance (Projected)		
Cash Balance		2,248.7
Unappropriated Fund Balance		2,153.5



General Services Department: Administrative Services Division Fund (19700)

The administrative services division fund accounts for the financial activity of the General Services Department's (GSD) program support program. Program support includes the office of the secretary, the administrative services division, the human resources bureau, and the technology systems and support bureau. The fund consists of intra-agency 'assessments' transferred from GSD's various other programs to fund the operations of program support.

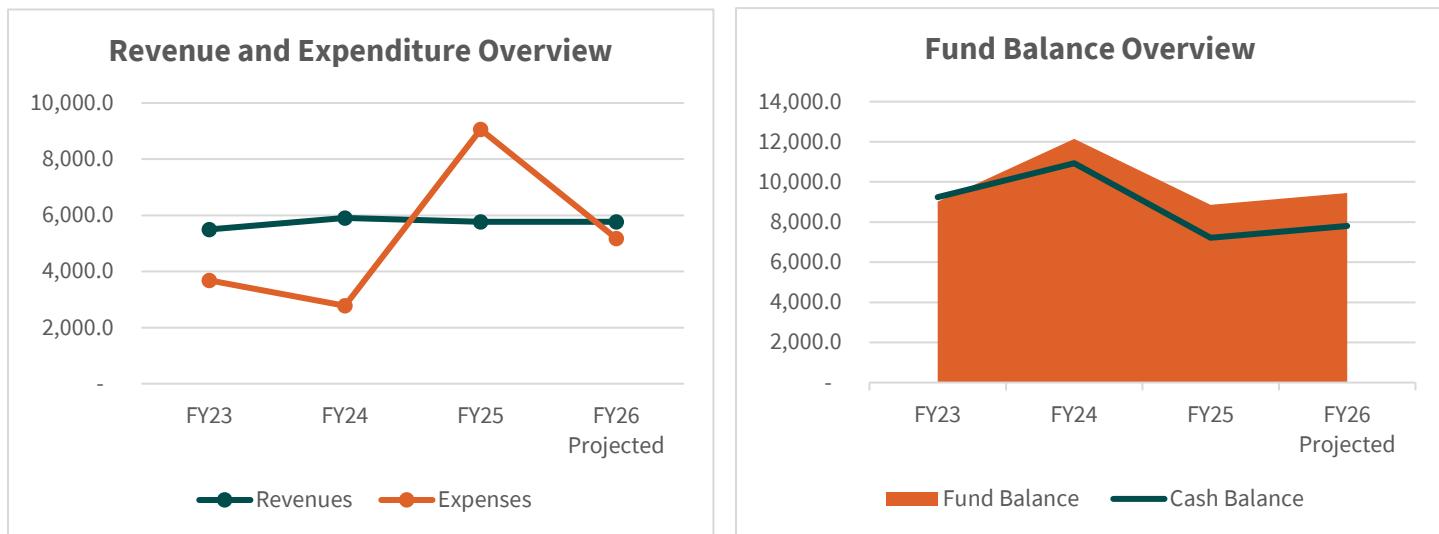


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,959.8
Beginning Fund Balance	2,815.2
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	6,891.5
Expenditures (Projected)	
Budget (R)	6,891.5
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,959.8
Unappropriated Fund Balance	2,815.2



General Services Department: Purchasing Division Fees Fund (28600)

The purchasing division fund accounts for the financial activity of the General Services Department's purchasing division. The fund primarily consists of registration fees for qualified vendors submitting bids to provide the State of New Mexico with tangible items of personal property, construction or services.

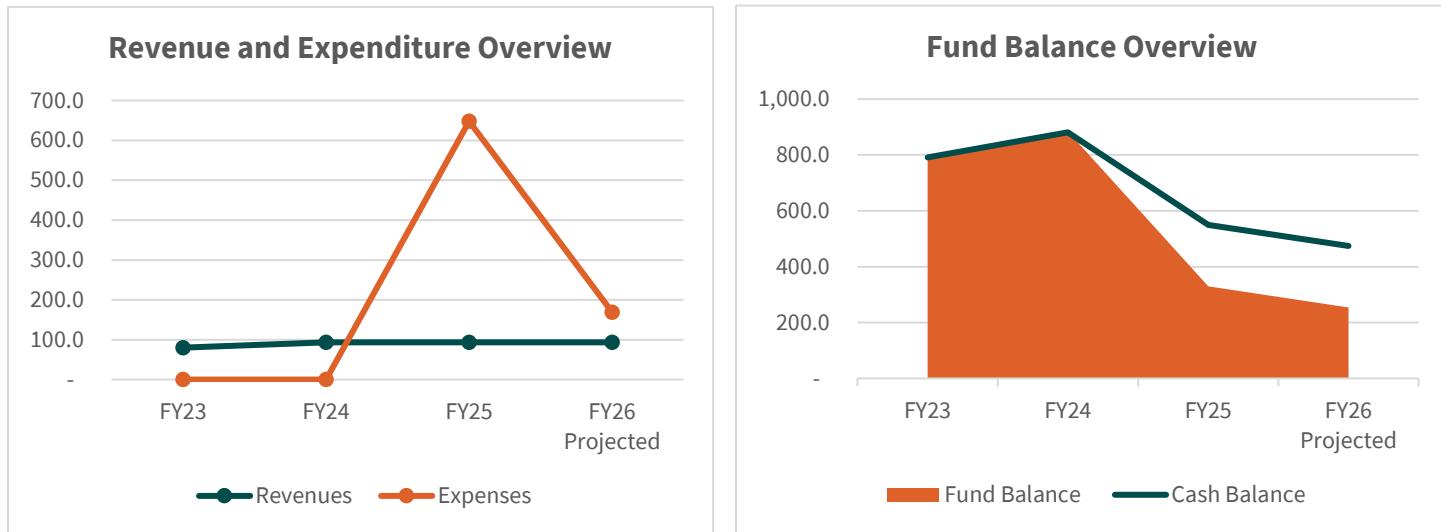


FY26	
Beginning of Year Balance	
Beginning Cash Balance	7,216.3
Beginning Fund Balance	8,851.6
Revenues (Projected)	5,765.9
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	5,765.9
Expenditures (Projected)	5,174.5
Budget (R)	5,174.5
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	7,807.7
Unappropriated Fund Balance	9,443.0



General Services Department: Public Buildings Repair Fund (28700)

The public buildings repair fund was created as a nonreverting fund under Section 15-3B-18. The fund primarily consists of building use fees. Expenditures from the fund are reserved for operating expenses of the facilities maintenance division and for the repair, renovation and purchase of physical plant equipment for public buildings under the jurisdiction of the division.

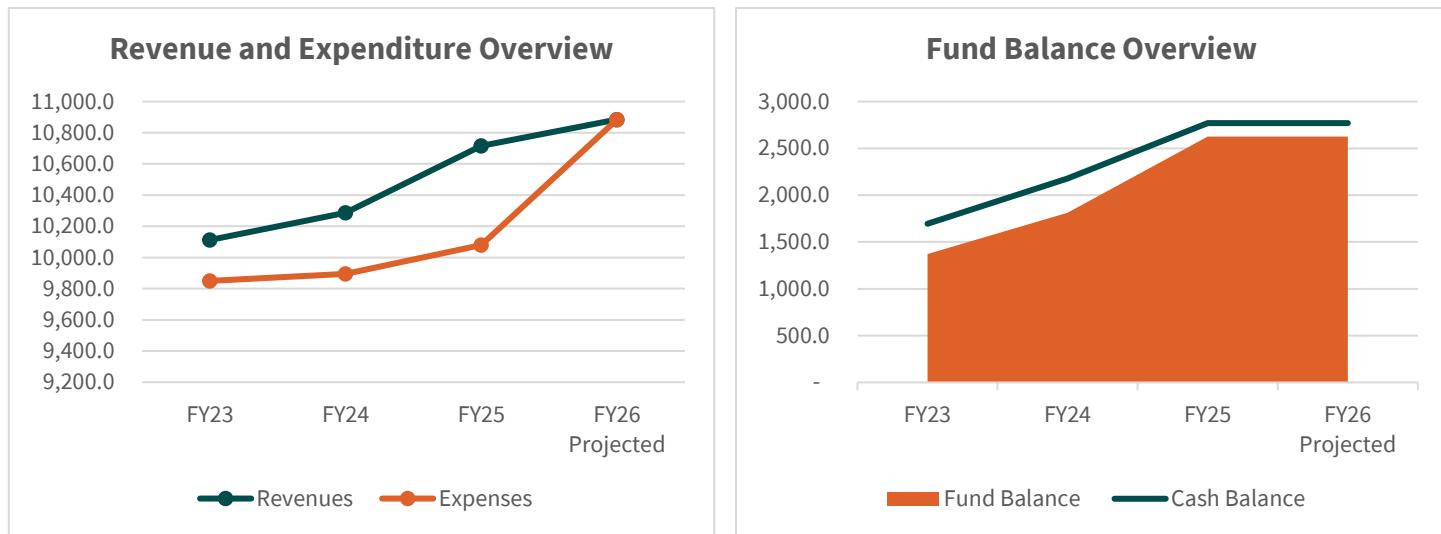


FY26	
Beginning of Year Balance	
Beginning Cash Balance	550.1
Beginning Fund Balance	329.9
Revenues (Projected)	93.4
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	93.4
Expenditures (Projected)	169.2
Budget (R)	169.2
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	474.3
Unappropriated Fund Balance	254.1



General Services Department: Risk Management Operating Fund (35200)

The risk management operating fund accounts for the financial activities of GSD's risk management division (RMD), which administers the State's risk insurance programs. The fund consists of administrative fees charged to the various risk insurance funds under the management of RMD.

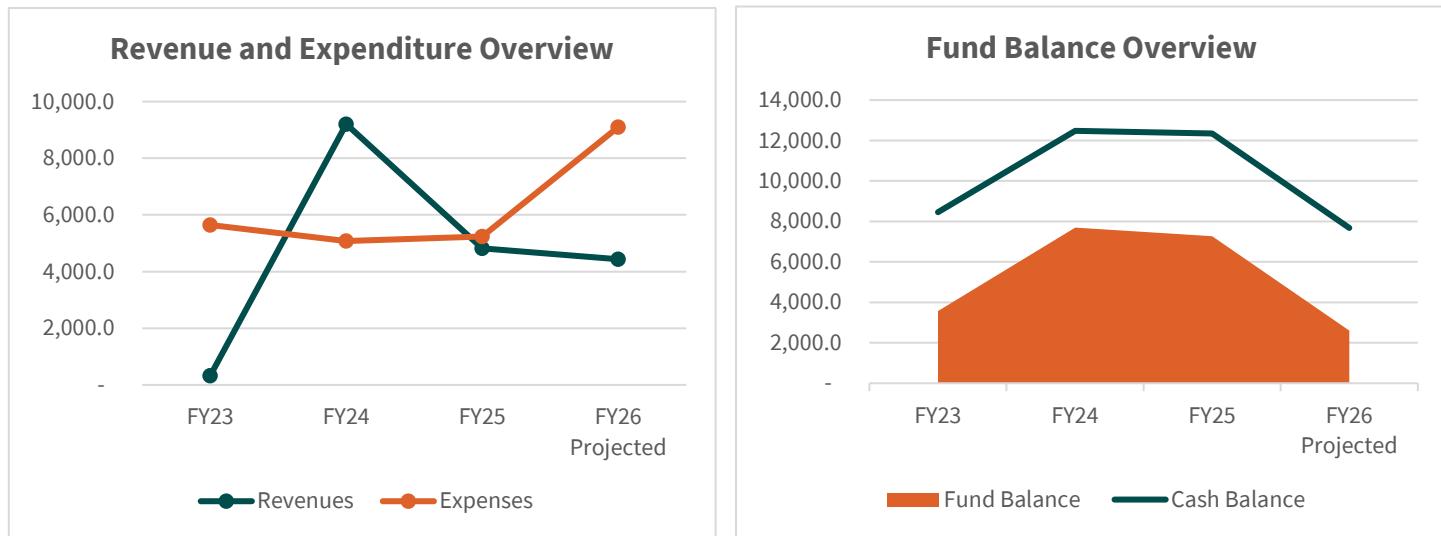


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,769.3
Beginning Fund Balance	2,625.4
Revenues (Projected)	10,884.9
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	10,884.9
Expenditures (Projected)	10,884.9
Budget (R)	10,884.9
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,769.3
Unappropriated Fund Balance	2,625.4



General Services Department: State Government Unemployment Compensation Reserve Fund (35300)

The state government unemployment compensation reserve fund was established under Section 51-1-45. The fund provides unemployment compensation insurance to state government agencies. The fund consists of assessments collected from participating state agencies, and expenses are restricted to the provision of unemployment compensation benefits for eligible employees and associated administrative expenses.



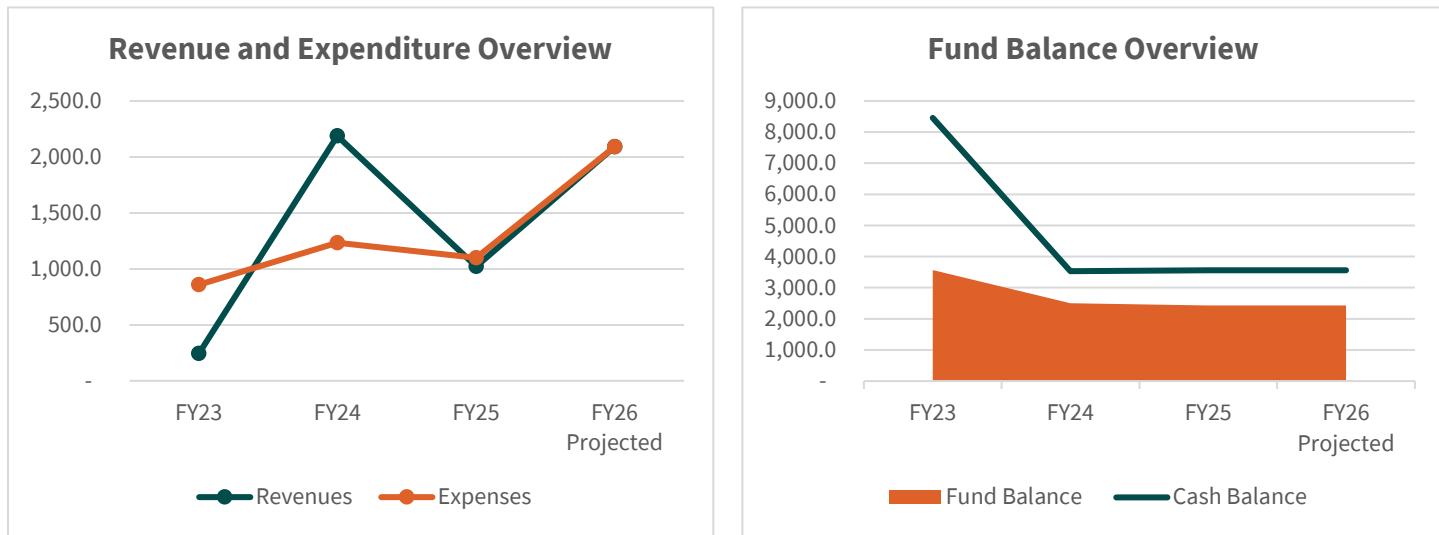
FY26	
Beginning of Year Balance	
Beginning Cash Balance	12,341.5
Beginning Fund Balance	7,273.7
Revenues (Projected)	4,436.3
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	4,436.3
Expenditures (Projected)	9,100.0
Budget (R)	9,100.0*
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	7,677.8
Unappropriated Fund Balance	2,610.0

*GSD projects expenses of \$5.7M in FY26, \$3.4M below budget



General Services Department: Local Public Body Unemployment Compensation Reserve Fund (35400)

The local public body (LPB) unemployment compensation reserve fund was established under Section 51-1-46. The fund provides unemployment compensation insurance to participating local governmental entities. The fund consists of assessments collected from participating LPBs, and expenses are restricted to the provision of unemployment compensation benefits for eligible public employees of local public bodies and associated administrative expenses.

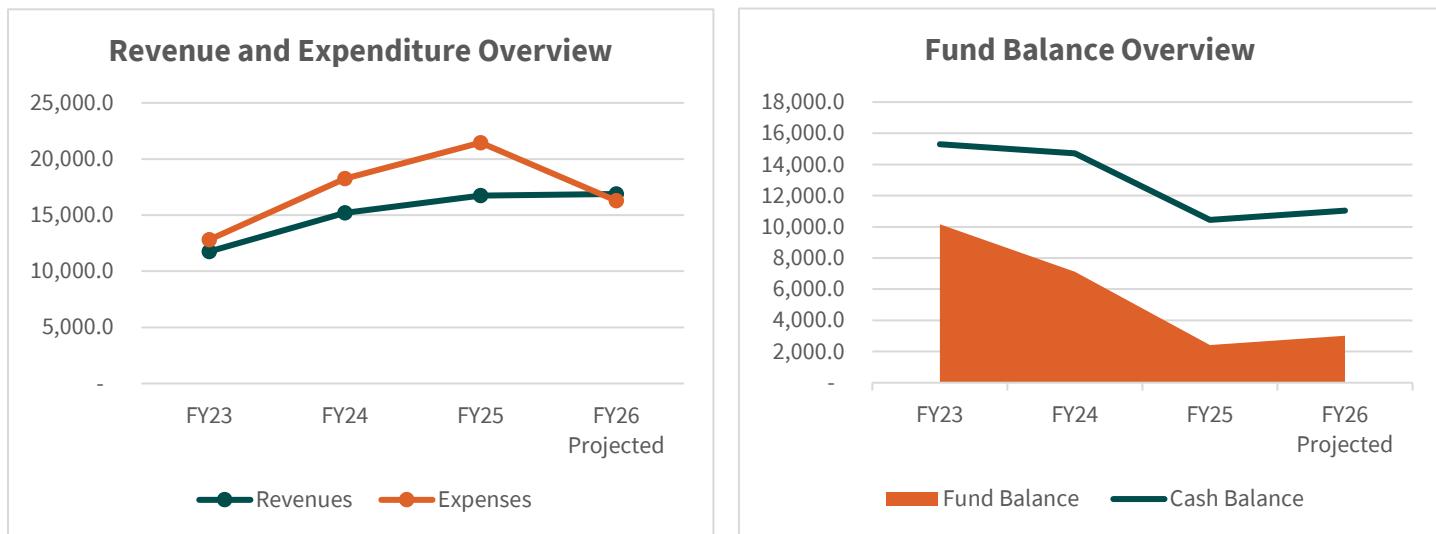


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,564.3
Beginning Fund Balance	2,428.6
Revenues (Projected)	2,090.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	2,090.0
Expenditures (Projected)	2,090.0
Budget (R)	2,090.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	3,564.3
Unappropriated Fund Balance	2,428.6



General Services Department: Public Property Reserve Fund (35600)

The public property reserve fund was established under Section 13-5-1 to provide property insurance for state agencies and participating educational entities. The fund consists of assessments collected from state agencies and educational employers, and expenses are restricted to eligible claims payments for lost or damaged property and associated administrative expenses.



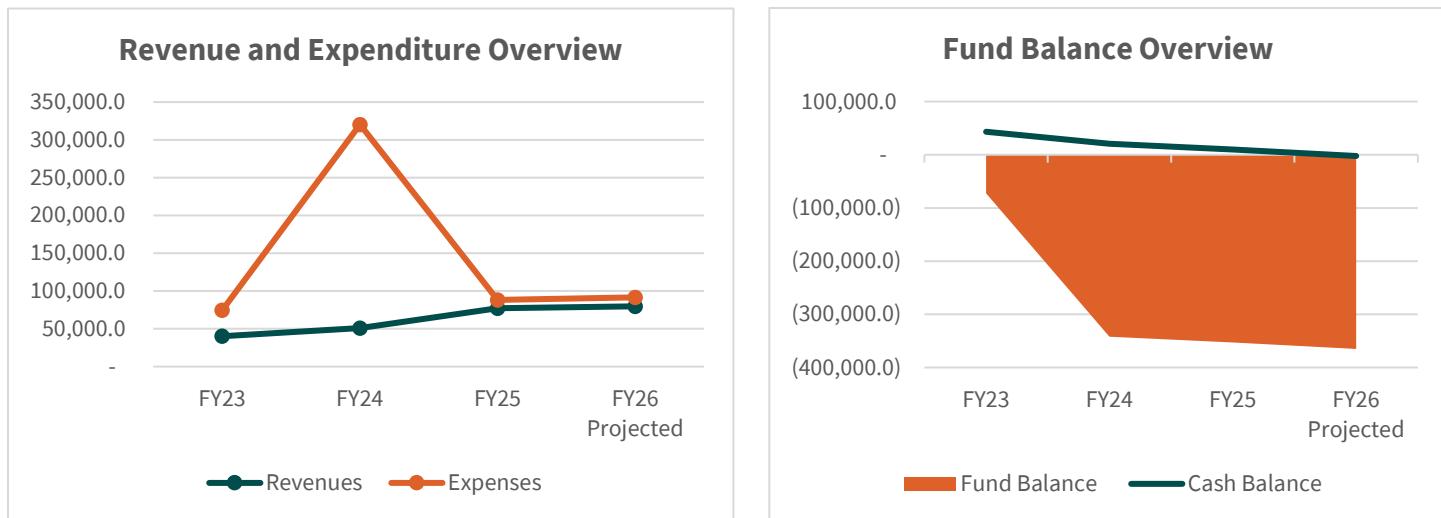
FY26	
Beginning of Year Balance	
Beginning Cash Balance	10,442.2
Beginning Fund Balance	2,412.0
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	16,883.3
Expenditures (Projected)	
Budget (R)	16,288.6*
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	11,036.9
Unappropriated Fund Balance	3,006.7

*GSD projects expenses of \$9.5M in FY26, \$6.8M below budget



General Services Department: Public Liability Fund (35700)

The public liability fund was established under Section 41-4-23 to provide liability insurance for state agencies and participating local public bodies (LPBs). The fund consists of assessments collected from state agencies and participating LPBs, and expenses are restricted to eligible claims payments and associated administrative expenses.

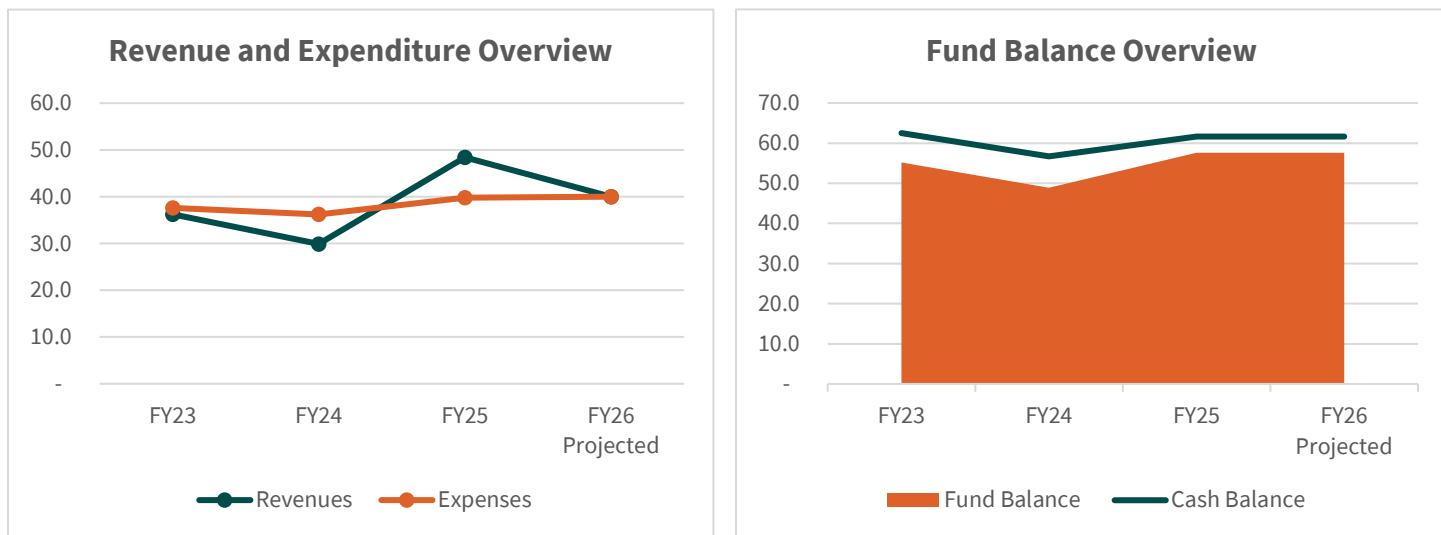


FY26	
Beginning of Year Balance	
Beginning Cash Balance	9,593.9
Beginning Fund Balance	(353,113.8)
Revenues (Projected)	79,730.9
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	17,000.0
Other Revenues (R)	62,730.9
Expenditures (Projected)	91,706.4
Budget (R)	91,706.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	(2,381.6)
Unappropriated Fund Balance	(365,089.3)



General Services Department: Surety Bond Fund (35800)

The surety bond fund was established under Section 10-2-16. The fund accounts for surety bond coverage of all or any portion of the surety bond risk of state agencies and participating educational entities. Financing is provided through the collection or transfer of funds from participating state and educational entities to cover costs of coverage of their employees and associated administrative expenses.

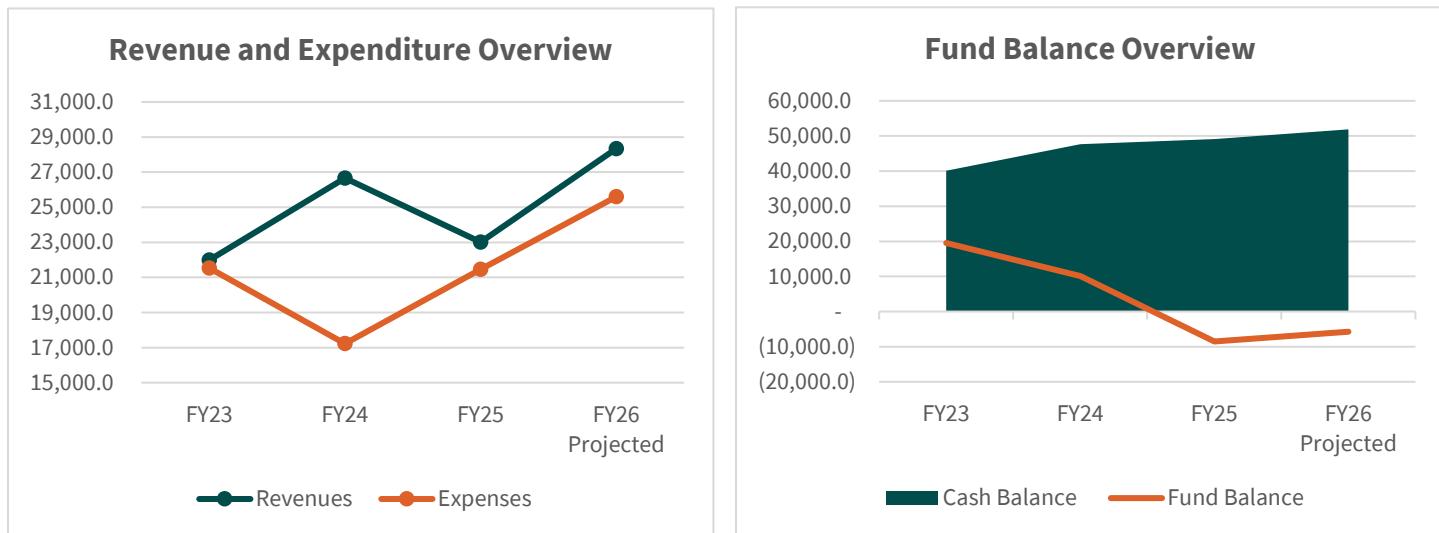


FY26	
Beginning of Year Balance	
Beginning Cash Balance	61.6
Beginning Fund Balance	57.6
Revenues (Projected)	40.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	40.0
Expenditures (Projected)	40.0
Budget (R)	40.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	61.6
Unappropriated Fund Balance	57.6



General Services Department: Workers' Compensation Retention Fund (35900)

The workers' compensation retention fund was established under Section 15-7-6 to provide workers' compensation insurance coverage to state agencies and participating educational entities. The fund consists of assessments charged to covered participants, and expenses are restricted to claims payments for eligible employees and associated administrative expenses.

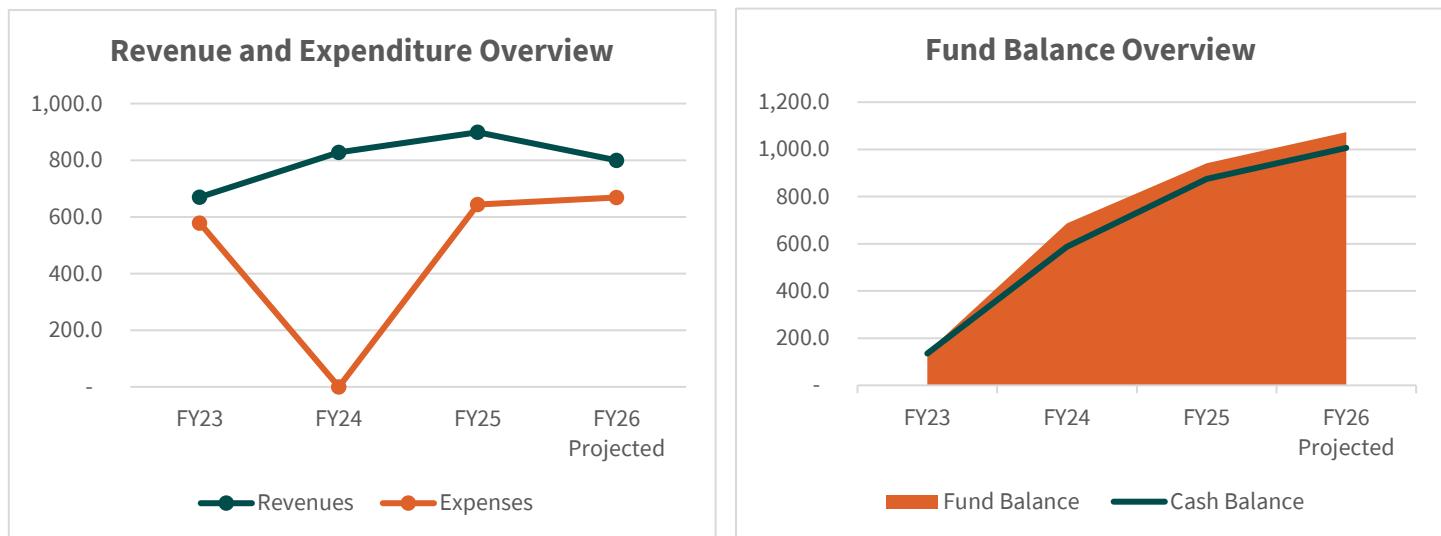


FY26		
Beginning of Year Balance		
Beginning Cash Balance	49,140.1	
Beginning Fund Balance	(8,523.2)	
Revenues (Projected)		
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)	28,342.3	
Expenditures (Projected)		
Budget (R)	25,599.2	
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance	51,883.2	
Unappropriated Fund Balance	(5,780.1)	



General Services Department: Surplus Property Fund (36000)

The surplus property fund was created as a nonreverting fund under Section 13-6-7. The fund consists of sales of both federal and state surplus property by the surplus property bureau, and funding is used to support the operations of the bureau.

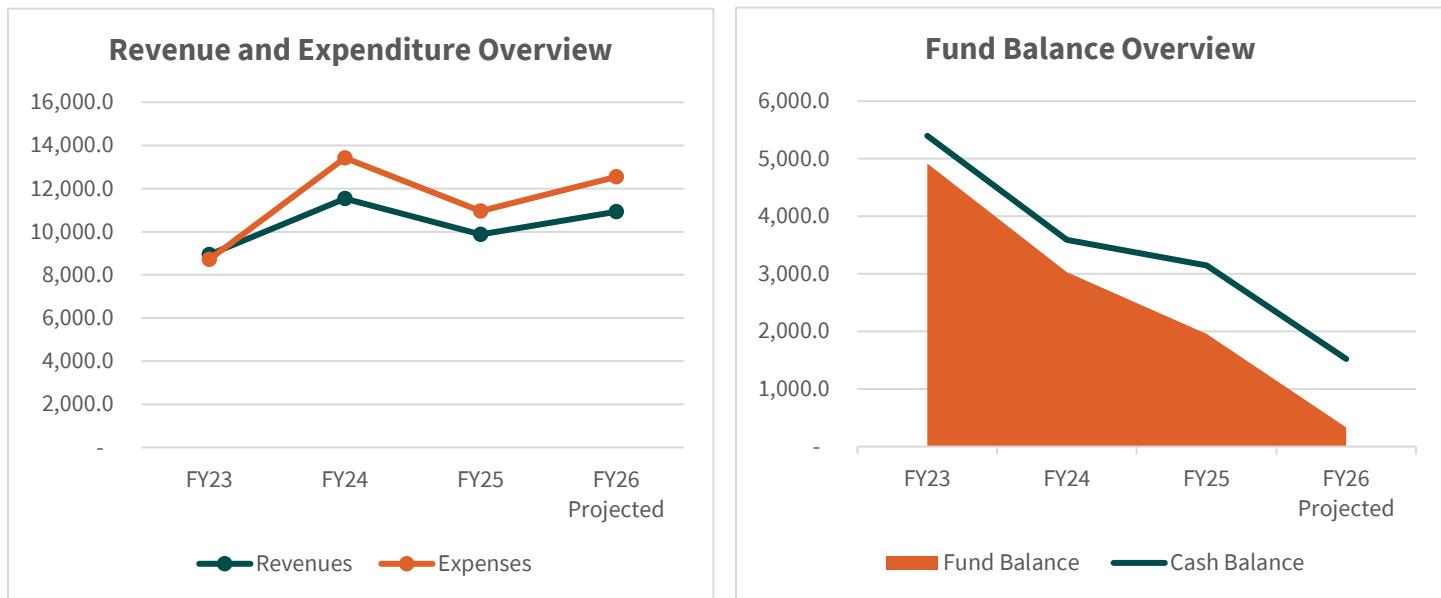


FY26	
Beginning of Year Balance	
Beginning Cash Balance	874.7
Beginning Fund Balance	941.6
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	800.0
Expenditures (Projected)	
Budget (R)	668.5
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,006.2
Unappropriated Fund Balance	1,073.1



General Services Department: State Transportation Pool Fund (36500)

The state transportation pool fund accounts for the financial activity of the state's central fleet authority. The central fleet authority administers leasing programs, supplying state agencies and participating local public bodies with a variety of vehicles to carry out their duties. Expenses from the fund are restricted to purchasing and maintaining the state's fleet and administering the leasing programs.

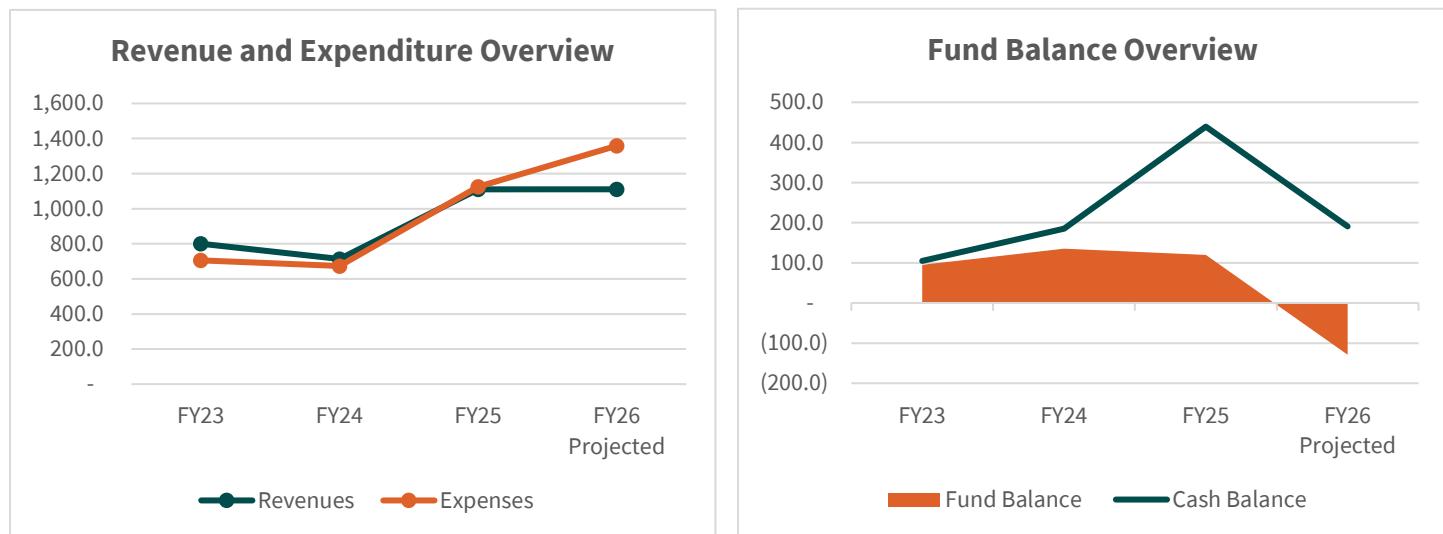


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,142.8
Beginning Fund Balance	1,954.0
Revenues (Projected)	
General Fund Appropriations (R)	24.5
General Fund Appropriations (NR)	-
Appropriation from Innovation in State Government Fund (NR)	1,000.0
Other Revenues	9,900.0
Expenditures (Projected)	
Budget (R)	11,545.5
Remaining Budget (NR)	1,000.0
End of Year Balance (Projected)	
Cash Balance	1,521.8
Unappropriated Fund Balance	333.0



General Services Department: Aviation Services Fund (41700)

The aviation services fund was created as a nonreverting fund under Section 15-9-4.1. The fund primarily consists of fees charged to governmental entities for utilization of state aircraft as well as legislative appropriations. Expenses from the fund are restricted to the operation, repair, and maintenance of state aircraft.



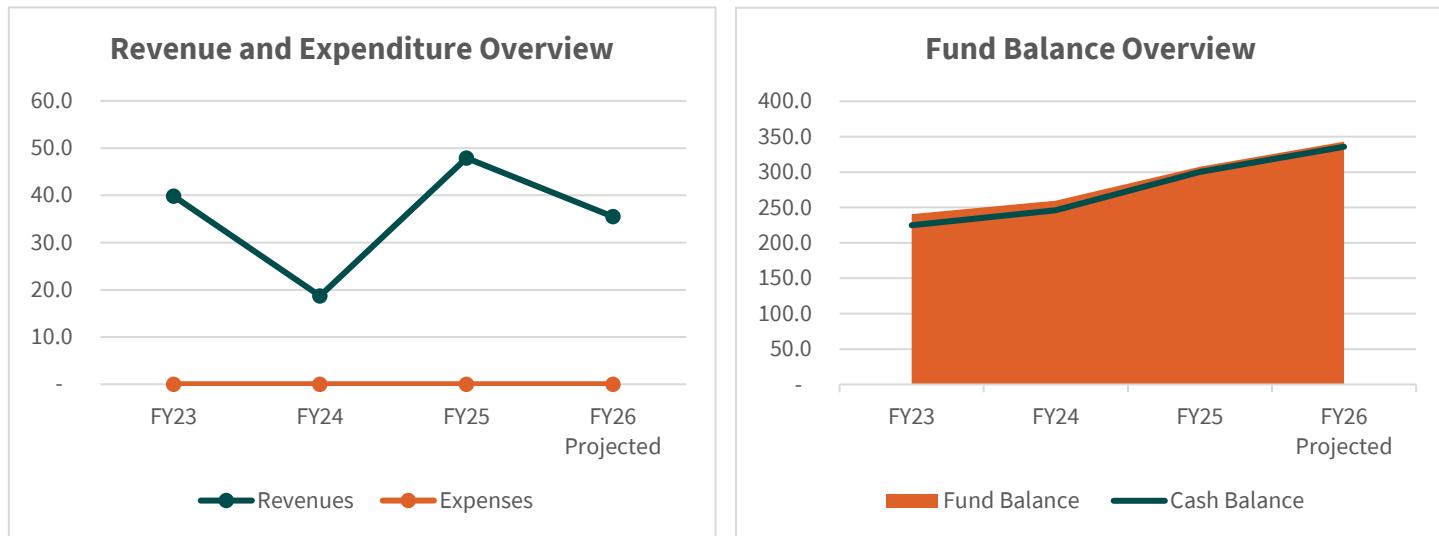
FY26	
Beginning of Year Balance	
Beginning Cash Balance	439.4
Beginning Fund Balance	119.8
Revenues (Projected)	1,110.0
General Fund Appropriations (R)	957.0
General Fund Appropriations (NR)	-
Other Revenues (R)	153.0
Expenditures (Projected)	1,358.8
Budget (R)	1,358.8*
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	190.6
Unappropriated Fund Balance	(129.0)

*FY26 projected expenses align with appropriations. Expenditure authority will be reduced if revenues cannot support appropriations.



General Services Department: Property Control Reserve Fund (78500)

The property control reserve fund was created as a nonreverting fund under Section 15-3B-20. The purpose of the fund is to provide a reserve account from which the facilities management division can purchase, construct or renovate state office buildings to alleviate the state's reliance on leased office space. The fund consists of appropriations, sales of real property under the jurisdiction of the division, and income from investment of the fund.

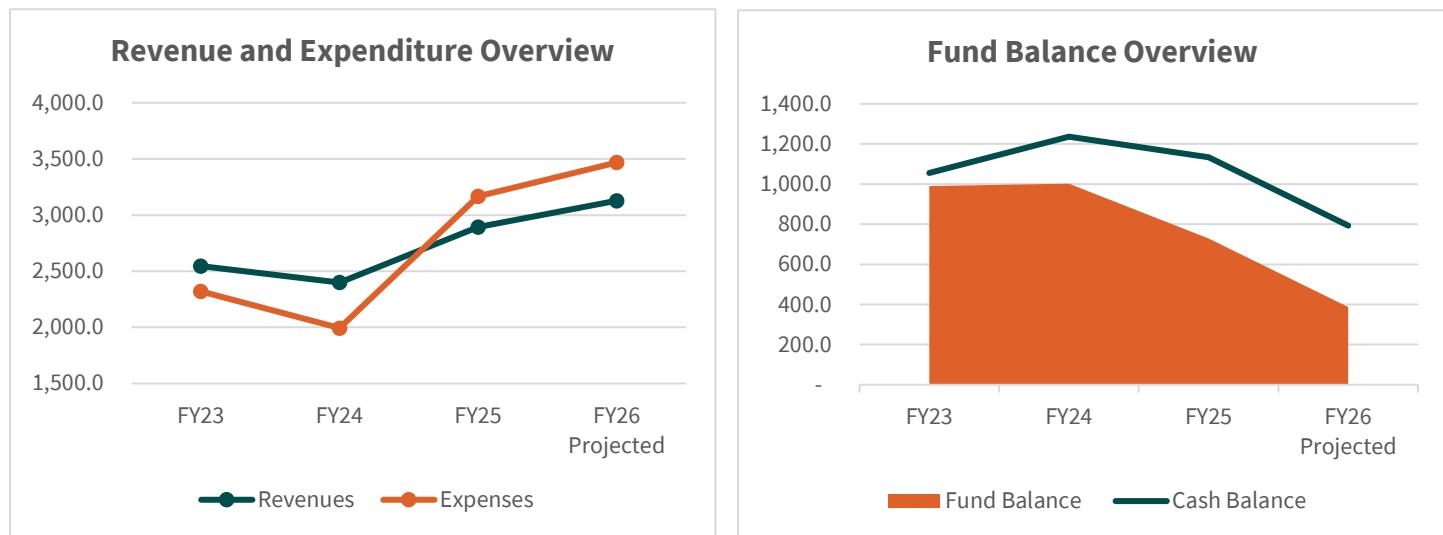


FY26	
Beginning of Year Balance	
Beginning Cash Balance	300.3
Beginning Fund Balance	307.5
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	35.5
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	335.8
Unappropriated Fund Balance	343.0



General Services Department: State Printing Fund (80600)

The state printing fund accounts for the financial activity of the state printing and graphics division. Expenditures from the fund are restricted to printing and graphic design services for government agencies and tax-exempt entities, while revenues are derived from fees charged for these services.

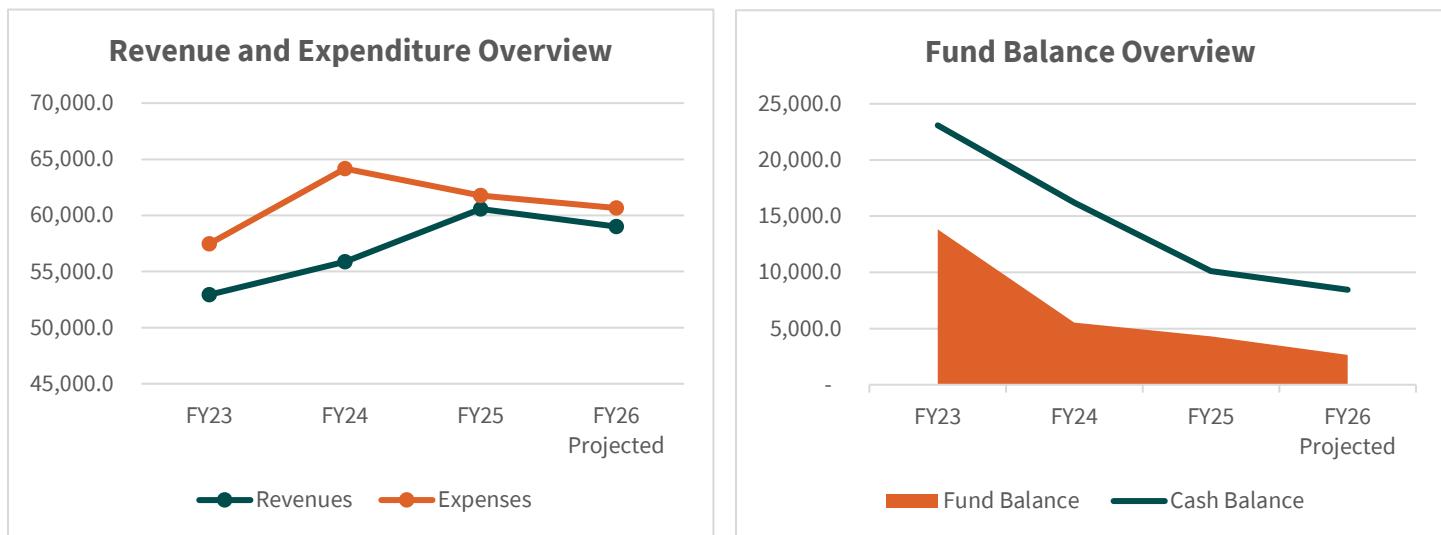


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,133.6
Beginning Fund Balance	728.0
Revenues (Projected)	3,127.7
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	3,127.7
Expenditures (Projected)	3,468.2
Budget (R)	3,468.2
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	793.1
Unappropriated Fund Balance	387.5



Department of Information Technology: Enterprise Services Fund (20310)

The enterprise services fund accounts for all financial activities related to the Department of Information Technology's (DoIT) provision of information technology services to state agency customers. The fund consists of assessments charged to customer agencies based on the annual cost recovery rate schedule developed by the information technology rate committee pursuant to Section 9-27-7. Expenditures from the fund are restricted to the provision of reliable and secure infrastructure for voice, radio, video and data communications through the state's enterprise data center and telecommunications network.

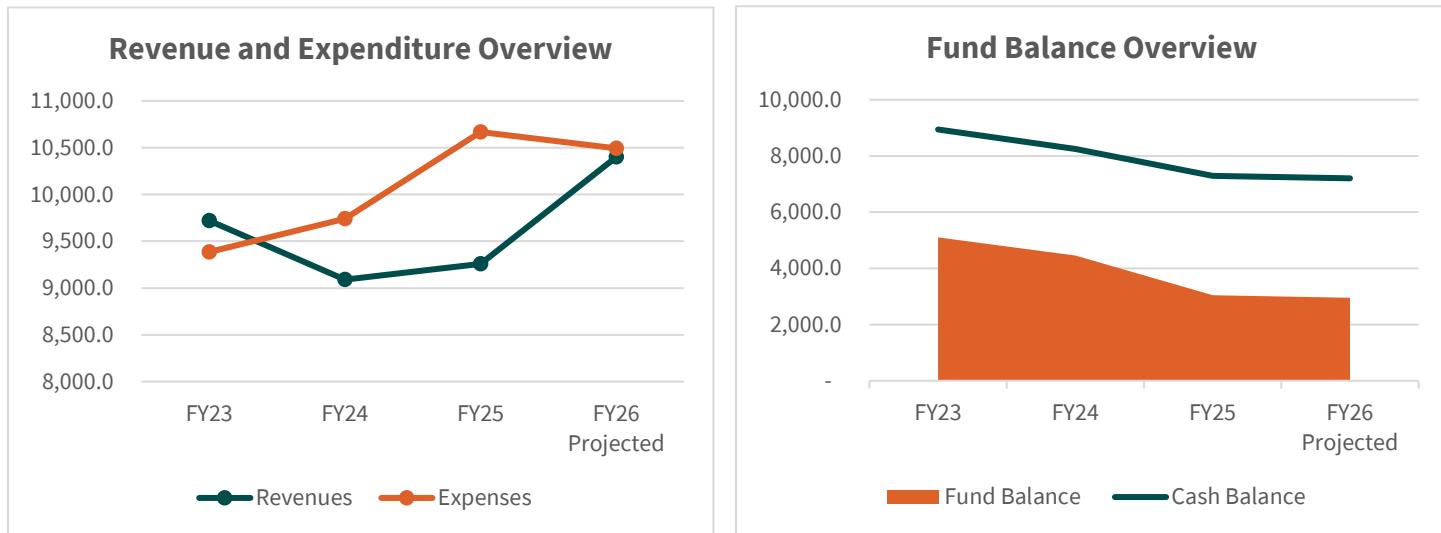


FY26	
Beginning of Year Balance	
Beginning Cash Balance	10,122.3
Beginning Fund Balance	4,319.1
Revenues (Projected)	58,991.5
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	58,991.5
Expenditures (Projected)	60,660.3
Budget (R)	60,660.3
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	8,453.5
Unappropriated Fund Balance	2,650.3



Department of Information Technology: SHARE Operating Fund (20360)

The SHARE operating fund accounts for all financial activity related to the provision and maintenance of the Statewide Human Resources Accounting and Reporting (SHARE) system, the state's centralized system for administering financial and human resource transactions. The fund consists of assessments charged to state agency customers based on the annual cost recovery rate schedule developed by the information technology rate committee pursuant to Section 9-27-7.

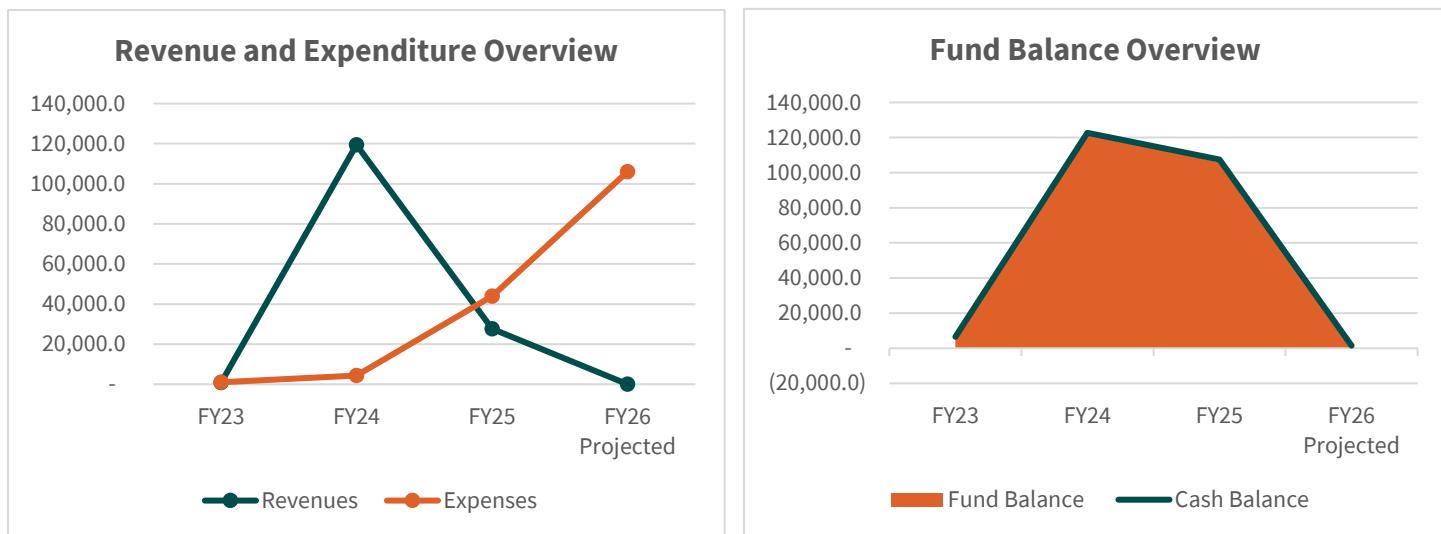


FY26	
Beginning of Year Balance	
Beginning Cash Balance	7,296.2
Beginning Fund Balance	3,040.7
Revenues (Projected)	10,400.6
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	10,400.6
Expenditures (Projected)	10,492.4
Budget (R)	10,492.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	7,204.4
Unappropriated Fund Balance	2,948.9



Department of Information Technology: Connect New Mexico Fund (68390)

The connect New Mexico fund was created as a nonreverting fund under Section 63-9K-6. The fund primarily consists of appropriations from both the state and federal government. Expenditures from the fund are restricted to the development and expansion of broadband infrastructure and services.



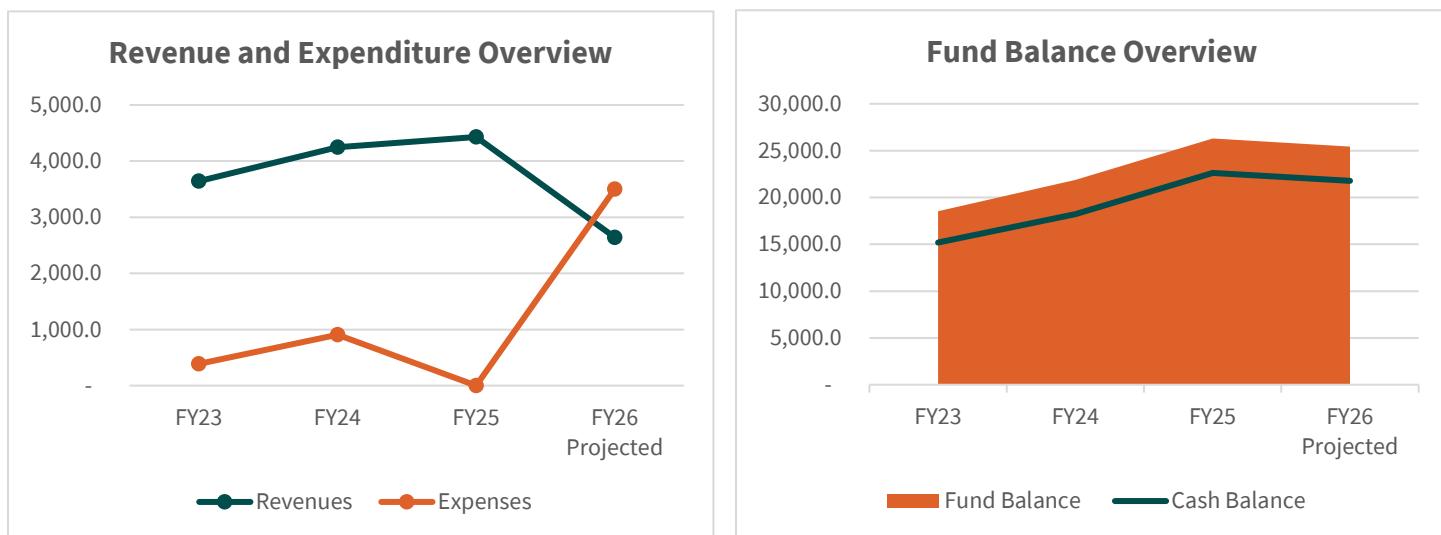
FY26	
Beginning of Year Balance	
Beginning Cash Balance	107,540.9
Beginning Fund Balance	105,792.3
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	106,051.0*
End of Year Balance (Projected)	
Cash Balance	1,489.9
Unappropriated Fund Balance	(258.7)

*FY26 expenditures align with available budget. The Department of Information Technology does not anticipate that the entire budget will be exhausted in the current fiscal year.



Department of Information Technology: Enterprise Equipment Replacement Fund (96870)

The enterprise equipment replacement fund was created as a nonreverting fund under Section 9-27-11. The purpose of the fund is to acquire and replace capital equipment and associated software used to provide information technology services to state agency customers. The fund consists of a portion of assessments charged to customer agencies based on the calculation of amortization and depreciation applicable to each service provided by the Department of Information Technology.

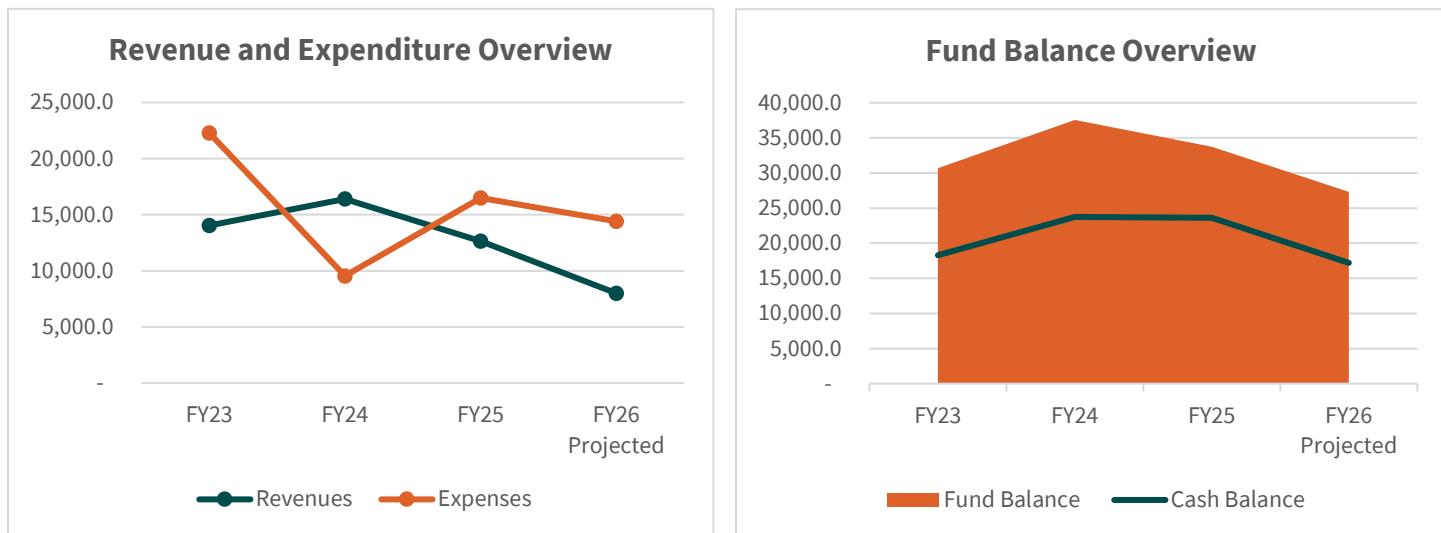


FY26	
Beginning of Year Balance	
Beginning Cash Balance	22,617.1
Beginning Fund Balance	26,296.5
Revenues (Projected)	2,641.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	2,641.2
Expenditures (Projected)	3,500.0
Budget (R)	3,500.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	21,758.3
Unappropriated Fund Balance	25,437.7



Department of Information Technology: SHARE Equipment Replacement Fund (96880)

The SHARE equipment replacement fund was created as a nonreverting fund under Section 9-27-11. The purpose of the fund is to acquire and replace capital equipment and associated software used to provide SHARE operating services to state agency customers. The fund consists of a portion of assessments charged to customer agencies based on the calculation of amortization and depreciation applicable to the provision of SHARE.

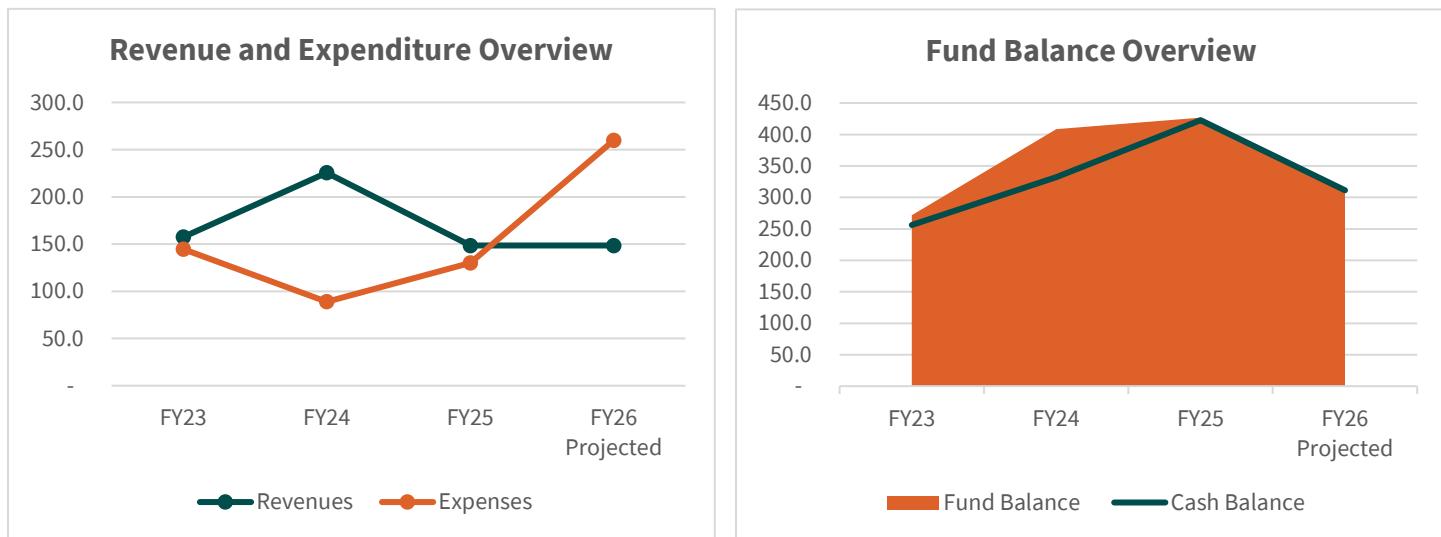


FY26	
Beginning of Year Balance	
Beginning Cash Balance	23,596.4
Beginning Fund Balance	33,708.6
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	8,000.0
Expenditures (Projected)	
Budget (R)	14,400.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	17,196.4
Unappropriated Fund Balance	27,308.6



Commission of Public Records: Records Center Revolving Fund (37100)

The records center revolving fund was created as a nonreverting fund under Section 14-3-8.1. The fund consists of proceeds from the sale of state records center publications, services, equipment, supplies and materials. Expenditures from the fund are restricted to the department's administrative duties in carrying out the Public Records Act and the State Rules Act.

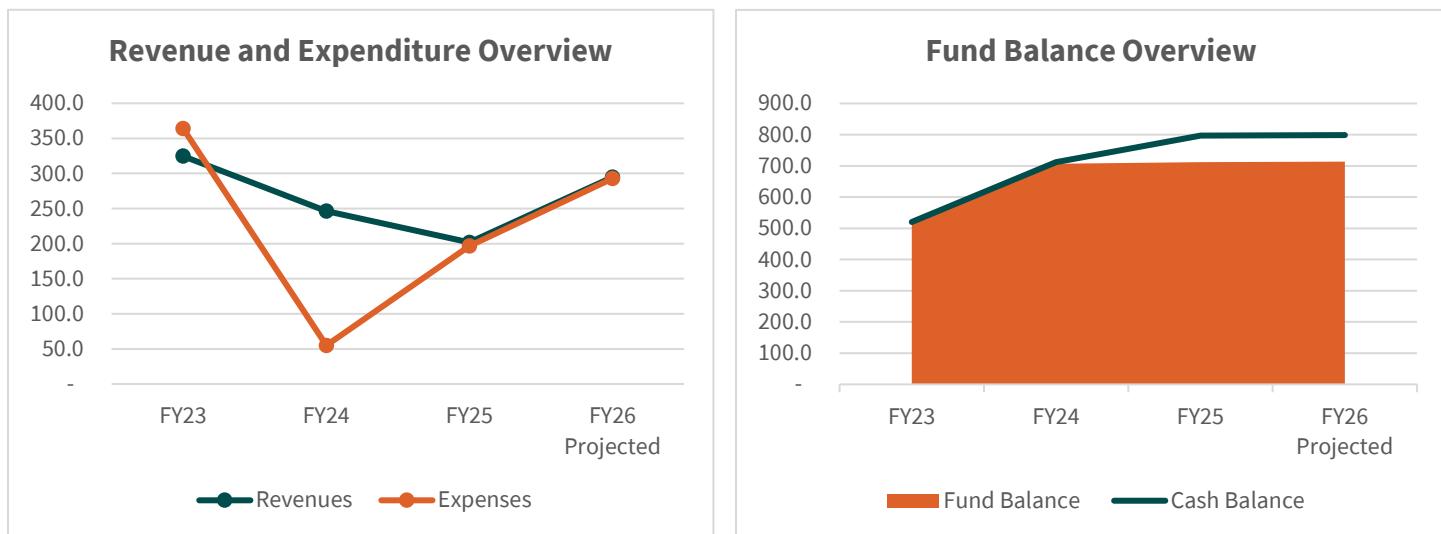


FY26	
Beginning of Year Balance	
Beginning Cash Balance	422.7
Beginning Fund Balance	426.7
Revenues (Projected)	148.5
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	148.5
Expenditures (Projected)	259.8
Budget (R)	259.8
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	311.4
Unappropriated Fund Balance	315.4



Secretary of State: Campaign Reporting System Fund (40260)

The campaign reporting system fund was created as a nonreverting fund under Section 1-19-27. Aside from legislative appropriations, the fund consists of registration fees collected by the Secretary of State from lobbyists and political committees. Expenditures from the fund are restricted to upgrades, maintenance and operation of the electronic system for registration and reporting requirements of public officials, candidates, and treasurers of campaign committees and political committees.

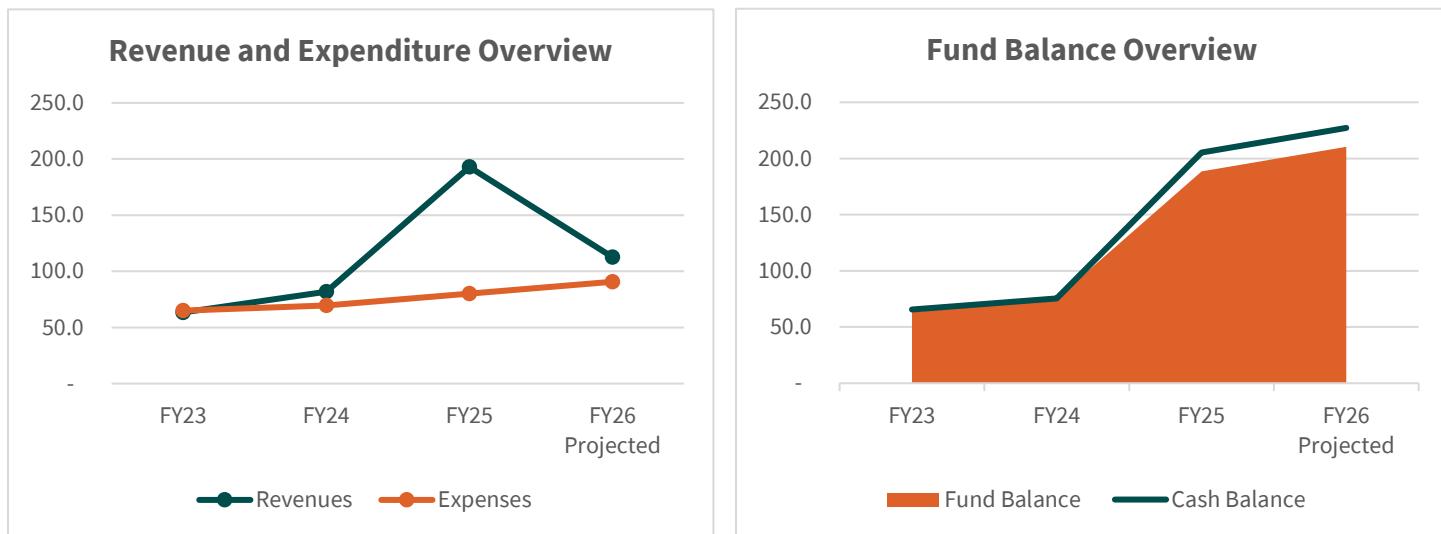


FY26	
Beginning of Year Balance	
Beginning Cash Balance	796.9
Beginning Fund Balance	711.9
Revenues (Projected)	
General Fund Appropriations (R)	292.9
General Fund Appropriations (NR)	-
Other Revenues (R)	1.8
Expenditures (Projected)	292.9
Budget (R)	292.9
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	798.7
Unappropriated Fund Balance	713.7



Secretary of State: Credit Card Convenience Fee Fund (43170)

The credit card convenience fee fund is created as a nonreverting fund under Section 53-2-1F. The fund consists of fees collected by the Secretary of State for the handling of credit and debit cards in corporate filing transactions. Expenditures from the fund are restricted to defraying the expense of providing the service.

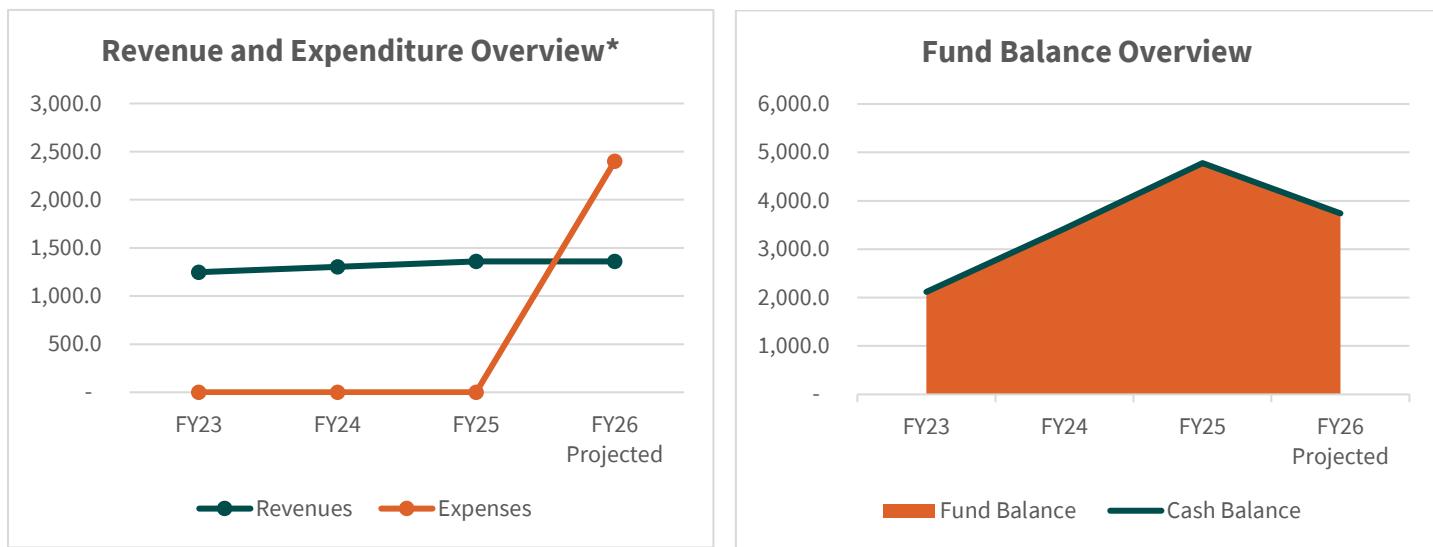


FY26	
Beginning of Year Balance	
Beginning Cash Balance	205.2
Beginning Fund Balance	188.4
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	112.7
Expenditures (Projected)	
Budget (R)	90.7
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	227.2
Unappropriated Fund Balance	210.4



Secretary of State: Public Election Fund (81200)

The public election fund was created as a nonreverting fund under Section 1-19A-10. The fund consists of monthly distributions of one hundred thousand dollars from money received under the Uniform Unclaimed Property Act. Expenditures from the fund are restricted to financing the election campaigns of certified candidates for covered offices as well as administering and enforcing the Voter Action Act.



*FY26 expenditures could vary widely from this estimate based on the number of qualifying candidates, which is not yet known.

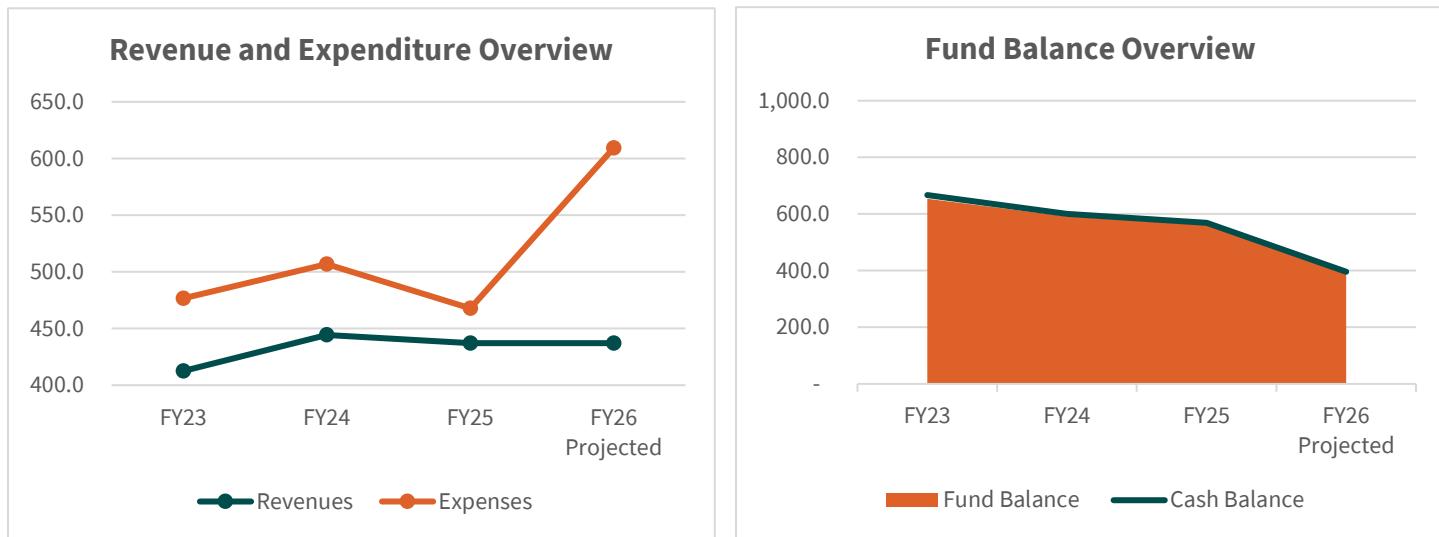
FY26	
Beginning of Year Balance	
Beginning Cash Balance	4,779.4
Beginning Fund Balance	4,779.4
Revenues (Projected)	1,415.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,415.2
Expenditures (Projected)	2,400.0
Budget (R)	-
Anticipated Budget Adjustment (BAR) for 2026 Primary Election Distributions	2,400.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	3,794.6
Unappropriated Fund Balance	3,794.6



Board of Examiners for Architects:

Board of Examiners for Architects Fund (03800)

The board of examiners for architects fund accounts for the financial activities of the board in carrying out their statutory duties to regulate the architectural profession pursuant to Chapter 61 Article 15. The fund primarily consists of registration and licensure fees from those seeking to practice architecture in New Mexico.

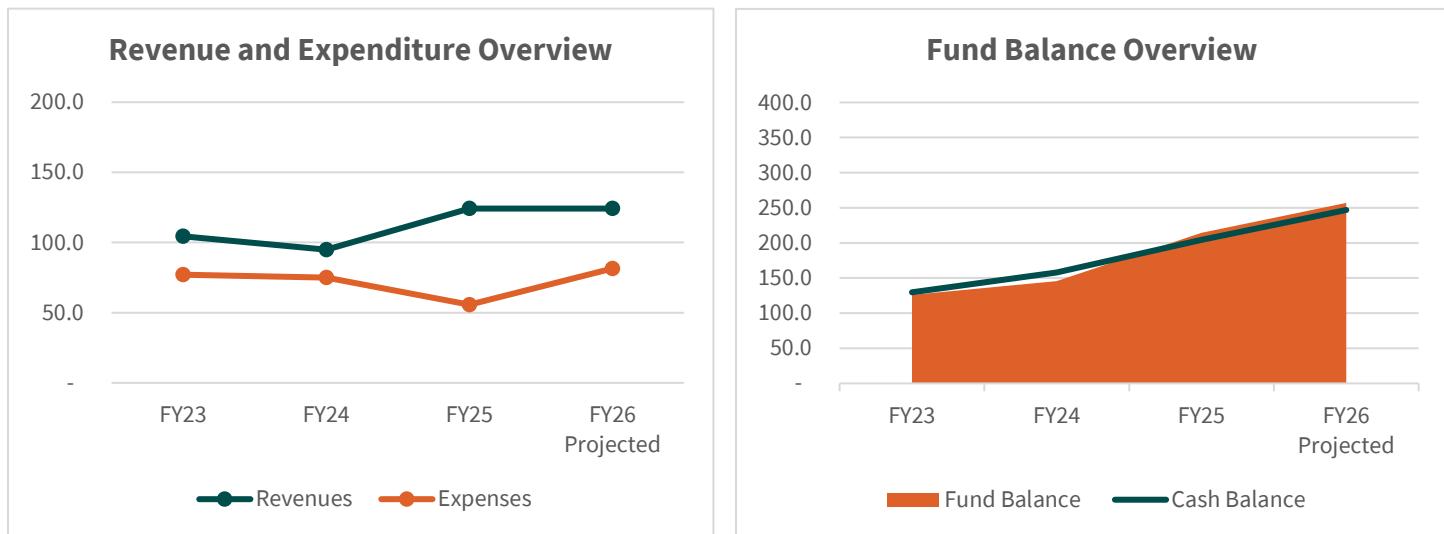


FY26	
Beginning of Year Balance	
Beginning Cash Balance	568.2
Beginning Fund Balance	560.4
Revenues (Projected)	437.1
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	437.1
Expenditures (Projected)	609.3
Budget (R)	609.3
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	396.0
Unappropriated Fund Balance	388.2



Border Authority: Border Development Fund (05600)

The border development fund was created as a nonreverting fund under Section 58-27-25F. The fund primarily consists of ninety percent of the tolls, fees, rents, lease payments and other charges that are collected by the authority. Expenditures from the fund are restricted to the duties of the authority in carrying out the Border Development Act.

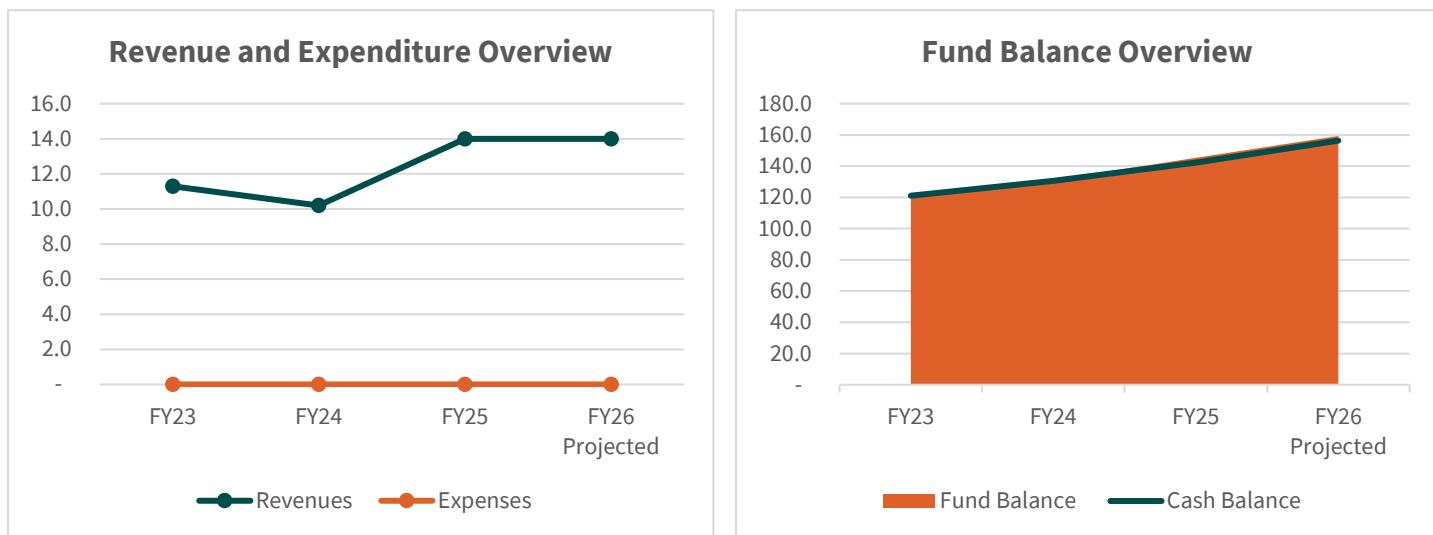


<u>FY26</u>	
Beginning of Year Balance	
Beginning Cash Balance	204.2
Beginning Fund Balance	214.3
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	124.2
Expenditures (Projected)	
Budget (R)	81.5
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	246.9
Unappropriated Fund Balance	257.0



Border Authority: Border Project Fund (11790)

The border project fund was created under Section 58-27-25.1. The fund has solely consisted of ten percent of the tolls, fees, rents, lease payments and other charges that are collected by the authority pursuant to Section 58-27-25F. Expenditures from the fund are restricted to the provision of financial assistance to qualified entities for projects; operations of a port of entry; or operation of a project as part of a joint venture, partnership or other business relationship with a qualified entity or private person. Except for severance tax bond proceeds required to revert to the severance tax bonding fund, balances in the border project fund are nonreverting.

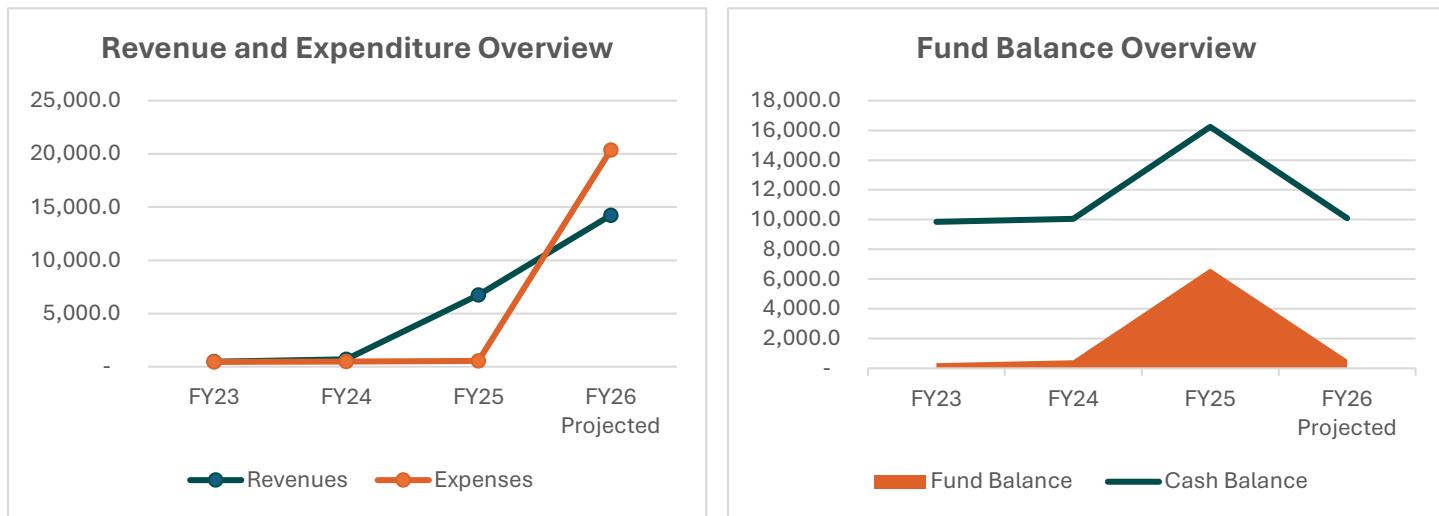


FY26	
Beginning of Year Balance	
Beginning Cash Balance	142.4
Beginning Fund Balance	145.4
Revenues (Projected)	14.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	14.0
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	156.4
Unappropriated Fund Balance	159.4



Border Authority: Border Authority Fund (48000)

The border authority fund was created as a nonreverting fund under Section 58-27-25A. The fund largely consists of federal and state appropriations. Expenditures from the fund are restricted to the duties of the authority in carrying out the Border Development Act for the purpose of developing port facilities at international ports of entry and promoting and assisting public and private sectors' infrastructure development to attract new industries and businesses to New Mexico.

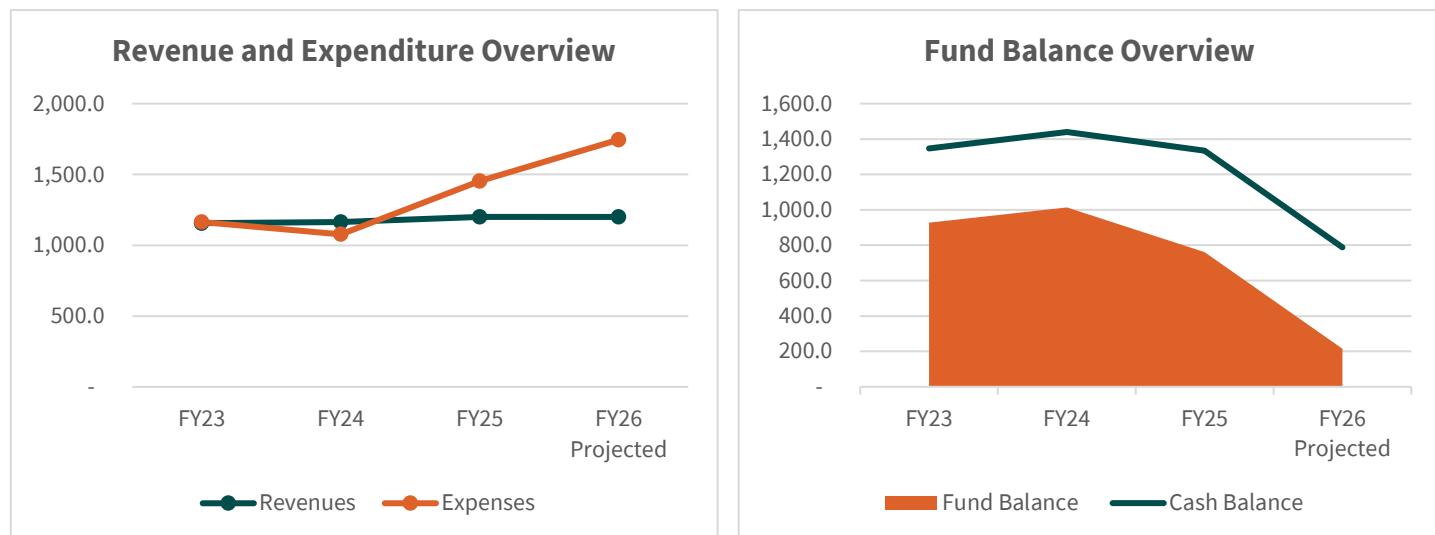


FY26	
Beginning of Year Balance	
Beginning Cash Balance	16,237.8
Beginning Fund Balance	6,709.1
Revenues (Projected)	14,228.6
General Fund Appropriations (R)	542.4
General Fund Appropriations (NR)	-
Other Revenues (NR)	13,664.7
Other Revenues (R)	21.5
Expenditures (Projected)	20,362.6
Budget (R)	563.9
Remaining Budget (NR)	19,798.7
End of Year Balance (Projected)	
Cash Balance	10,103.8
Unappropriated Fund Balance	575.1



Tourism Department: Litter Control and Beautification Fund (26200)

The litter control and beautification fund was created as a nonreverting fund under Section 67-16-14. The fund consists of an annual 'beautification fee' of fifty cents (\$0.50) on each vehicle registration. Expenditures from the fund are restricted to statewide litter and solid waste reduction programs that encourage voluntary local anti-litter campaigns as well as recycling programs that foster youth employment in recycling and beautification projects.

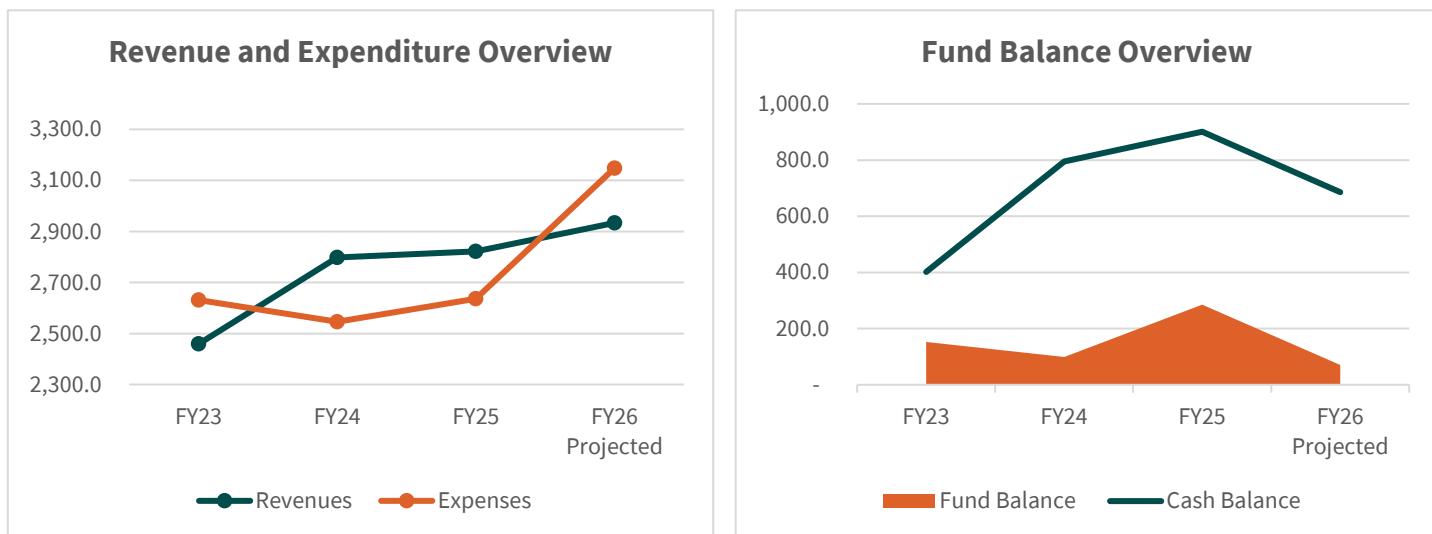


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,333.6
Beginning Fund Balance	760.5
Revenues (Projected)	1,200.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	1,200.0
Expenditures (Projected)	1,745.7
Budget (R)	1,745.7
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	787.9
Unappropriated Fund Balance	214.8



Tourism Department: New Mexico Magazine Fund (38200)

The New Mexico magazine fund is a proprietary fund used to account for the financial activities of the publication and distribution of the New Mexico magazine. The fund primarily consists of subscription fees and advertising revenues, while expenditures from the fund are limited to the operations of the New Mexico magazine.

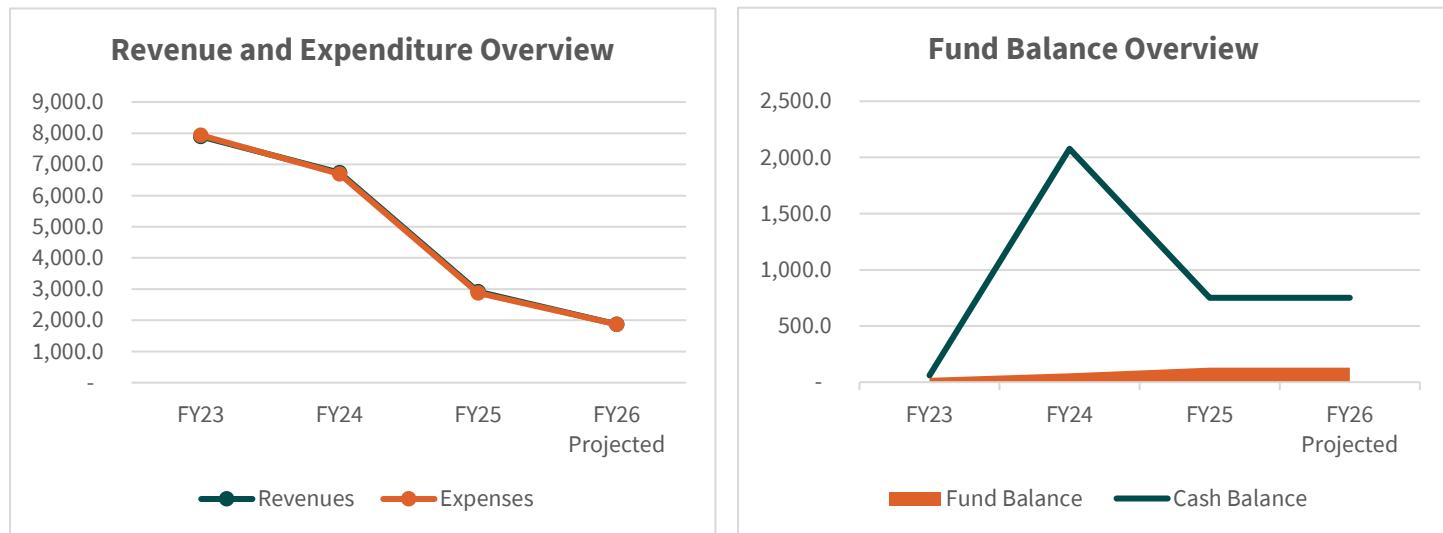


FY26	
Beginning of Year Balance	
Beginning Cash Balance	900.9
Beginning Fund Balance	285.2
Revenues (Projected)	2,933.5
General Fund Appropriations (R)	18.5
General Fund Appropriations (NR)	-
Other Revenues (R)	2,915.0
Expenditures (Projected)	3,148.3
Budget (R)	3,148.3
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	686.1
Unappropriated Fund Balance	70.4



Tourism Department: Tourism Enterprise Fund (91900)

The tourism enterprise fund was created as a nonreverting fund under Section 9-15A-4.1. The fund primarily consists of federal grants, revenues from the sale of souvenirs and sundries at visitor centers, website-related sales, and television special program rights. Expenditures from the fund are restricted to the operations and programs of the Tourism Department.

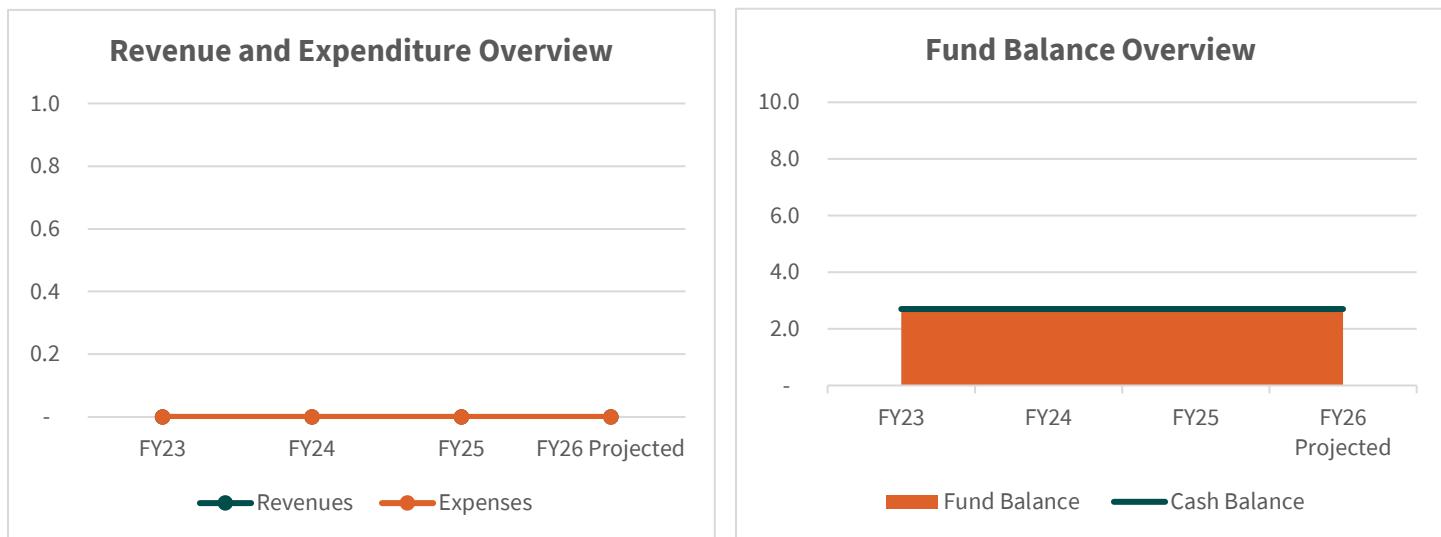


FY26	
Beginning of Year Balance	
Beginning Cash Balance	750.5
Beginning Fund Balance	129.2
Revenues (Projected)	1,872.1
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,872.1
Expenditures (Projected)	1,872.1
Budget (R)	1,872.1
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	750.5
Unappropriated Fund Balance	129.2



Economic Development Department: New Mexico 9000 Program Enterprise Fund (20530)

The New Mexico 9000 program enterprise fund was created as a nonreverting fund under Section 9-15-19.2. The fund consists of fees paid by participants of the New Mexico 9000 program, and expenditures from the fund are restricted to implementing and maintaining the New Mexico 9000 program.

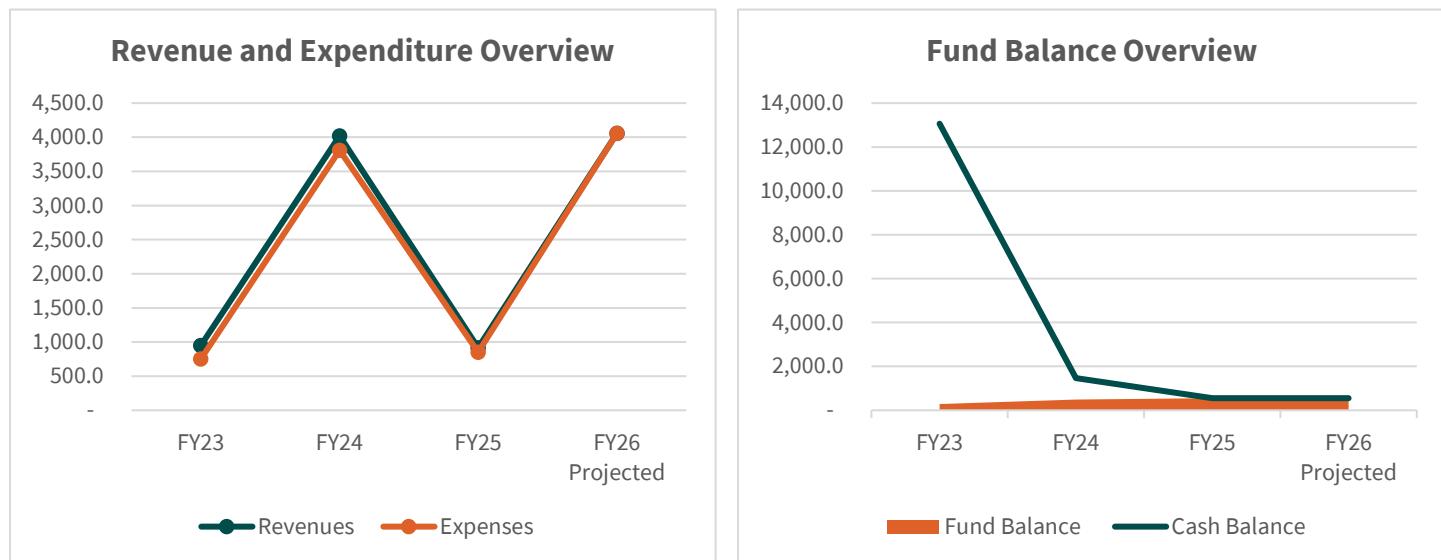


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2.7
Beginning Fund Balance	2.7
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2.7
Unappropriated Fund Balance	2.7



Economic Development Department: Outdoor Equity Grant Program Fund (20960)

The outdoor equity grant program fund was created as a nonreverting fund under Section 9-15-14.5. In addition to legislative appropriations, the fund consists of statutory distributions from the land of enchantment legacy fund. Expenditures from the fund are restricted to awarding competitive grants for youth outdoor recreation programs.

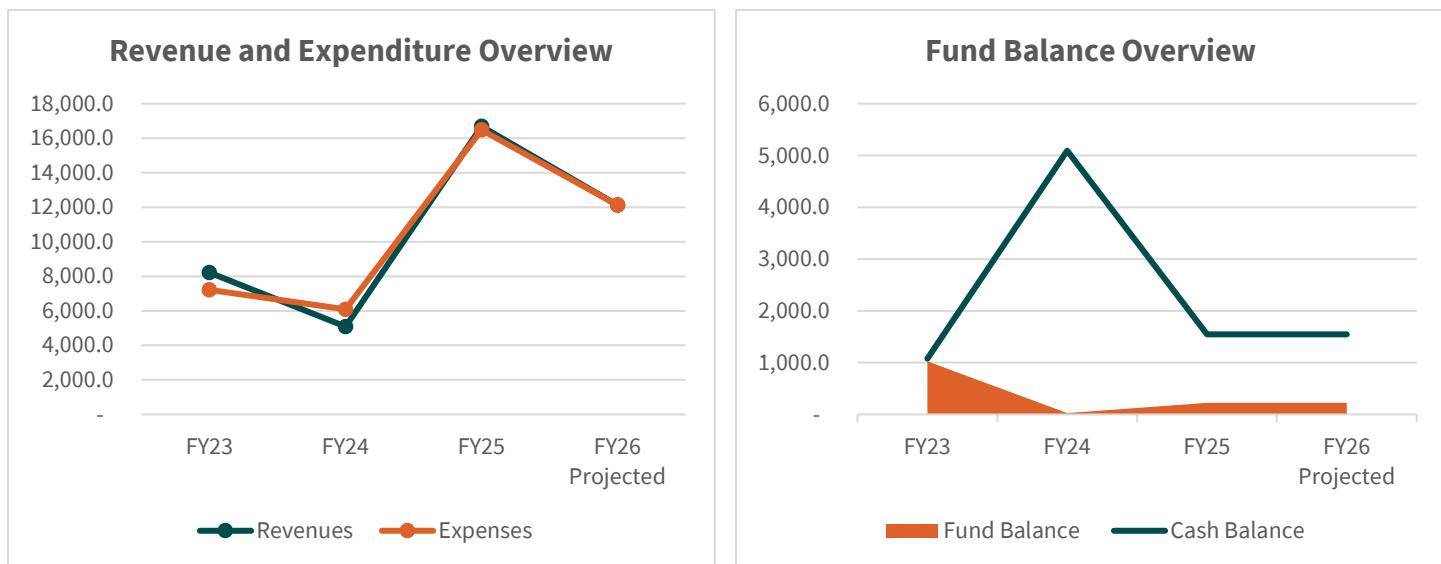


FY26	
Beginning of Year Balance	
Beginning Cash Balance	552.5
Beginning Fund Balance	552.5
Revenues (Projected)	4,056.9
General Fund Appropriations (R)	382.6
General Fund Appropriations (NR)	3,000.0
Land of Enchantment Legacy Fund Distribution (R)	674.3
Other Revenues (R)	-
Expenditures (Projected)	4,056.9
Budget (R)	1,056.9
Remaining Budget (NR)	3,000.0
End of Year Balance (Projected)	
Cash Balance	552.5
Unappropriated Fund Balance	552.5



Economic Development Department: Special Projects and Outdoor Recreation Infrastructure Fund (21140)

The special projects and outdoor recreation infrastructure fund was created as a nonreverting fund under Section 9-15-14.3. In addition to legislative appropriations, the fund consists of statutory distributions from the land of enchantment legacy fund. Expenditures from the fund are restricted to projects and infrastructure that support outdoor recreation-based economic development.



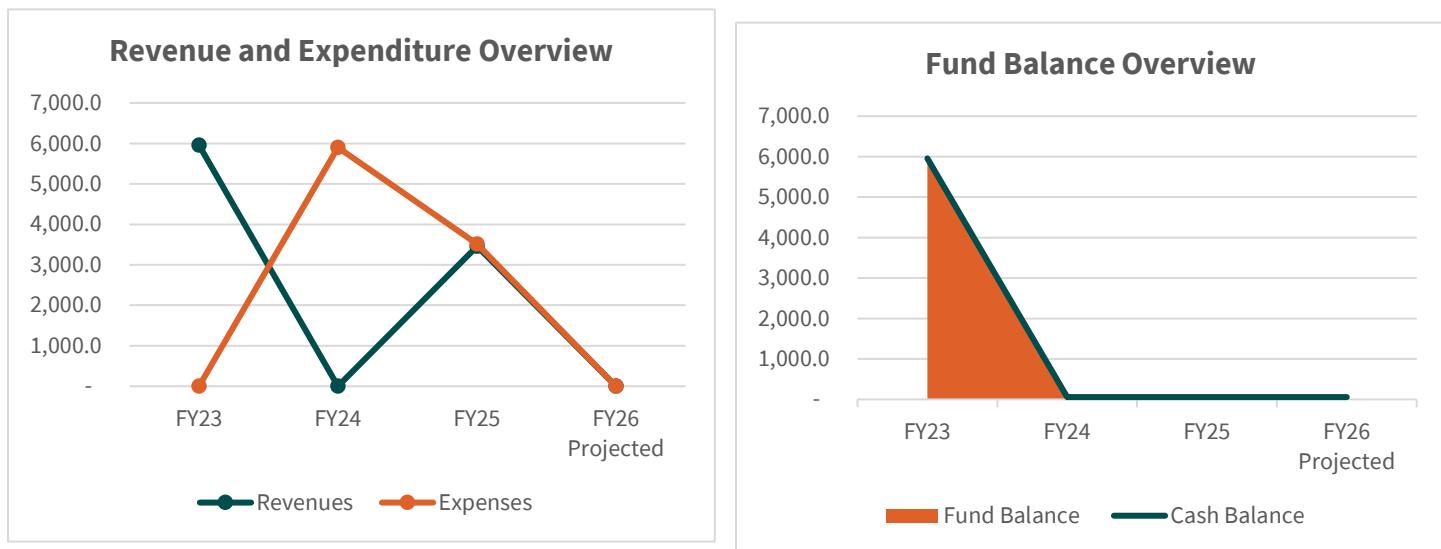
FY26		
Beginning of Year Balance		
Beginning Cash Balance	1,545.4	
Beginning Fund Balance	224.9	
Revenues (Projected)		
General Fund Appropriations (R)	100.0	
General Fund Appropriations (NR)	10,000.0	
Land of Enchantment Legacy Fund Distribution (R)	2,023.1	
Other Revenues	-	
Expenditures (Projected)		
Budget (R)	2,123.1	
Remaining Budget (NR)	10,000.0	
End of Year Balance (Projected)		
Cash Balance	1,545.4	
Unappropriated Fund Balance	224.9	



Economic Development Department:

Energy Transition Economic Development Assistance Fund (21470)

The energy transition economic development assistance fund was created as a nonreverting fund under Section 62-18-16D. The fund consists of 1.65% of energy transition bonds issued by a qualifying generating facility pursuant to the Energy Transition Act. Expenditures from the fund are restricted to diversifying and promoting economic development opportunities unrelated to fossil fuel development or use in communities affected by the closure of fossil fuel plants.

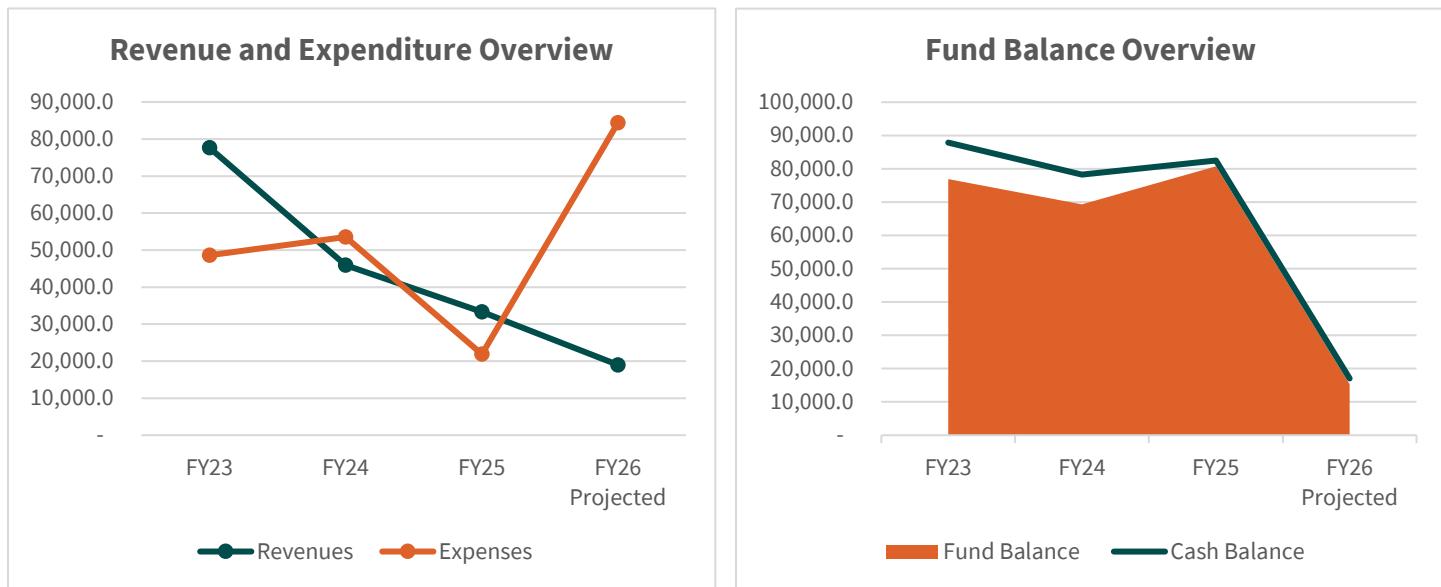


FY26		
Beginning of Year Balance		
Beginning Cash Balance	56.5	
Beginning Fund Balance	0.5	
Revenues (Projected)		
General Fund Appropriations (R)	-	
General Fund Appropriations (NR)	-	
Other Revenues	-	
Expenditures (Projected)		
Budget (R)	-	
Remaining Budget (NR)	-	
End of Year Balance (Projected)		
Cash Balance	56.5	
Unappropriated Fund Balance	0.5	



Economic Development Department: Local Economic Development Act Fund (43180)

The Local Economic Development Act fund was created as a nonreverting fund under Section 5-10-14. The fund consists of legislative appropriations as well as gross receipts and compensating tax revenues pursuant to Section 5-10-17. Expenditures from the fund are restricted to awarding grants to assist qualifying businesses expanding within or locating to New Mexico.

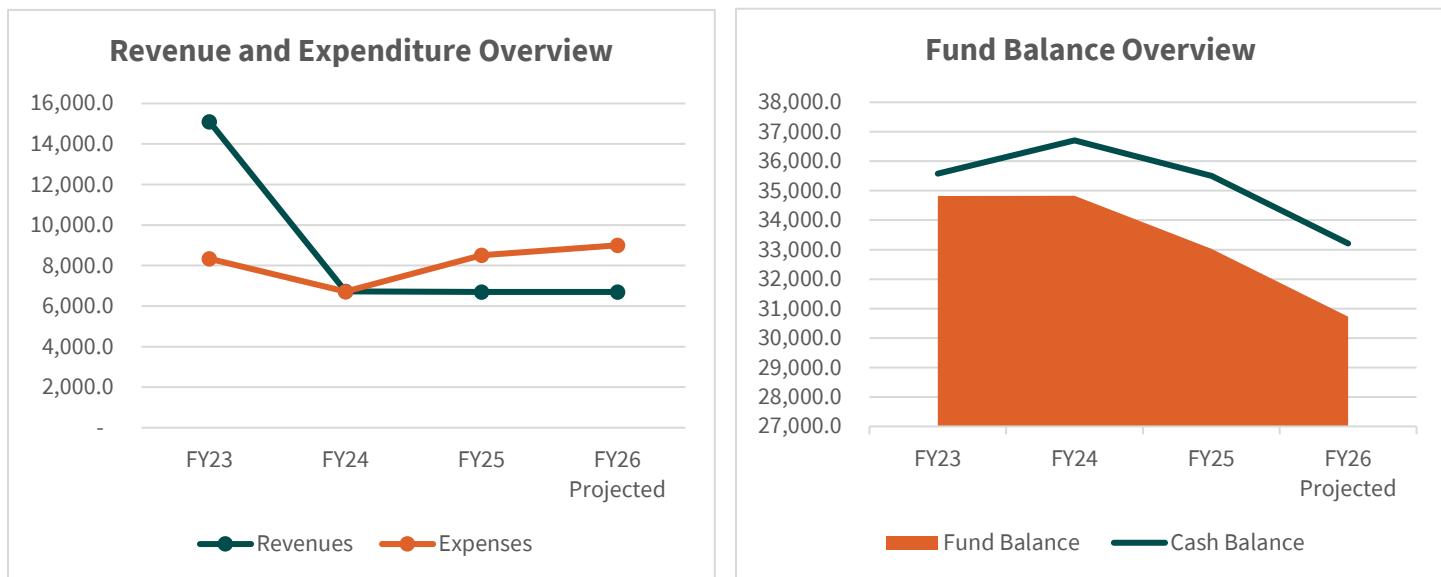


FY26	
Beginning of Year Balance	
Beginning Cash Balance	82,454.0
Beginning Fund Balance	80,750.2
Revenues (Projected)	19,000.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (NR) <i>GRT flow-through</i>	19,000.0
Expenditures (Projected)	84,405.6
Budget (R)	-
LEDA Fund Balance Roll-Forward (NR)	65,405.6
LEDA GRT flow-through (NR)	19,000.0
End of Year Balance (Projected)	
Cash Balance	17,048.4
Unappropriated Fund Balance	15,344.6



Economic Development Department: Development Training Fund (63800)

The development training fund was created as a nonreverting fund under Section 21-19-11. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to awarding grants to qualifying businesses in New Mexico for the job training incentive program (JTIP).

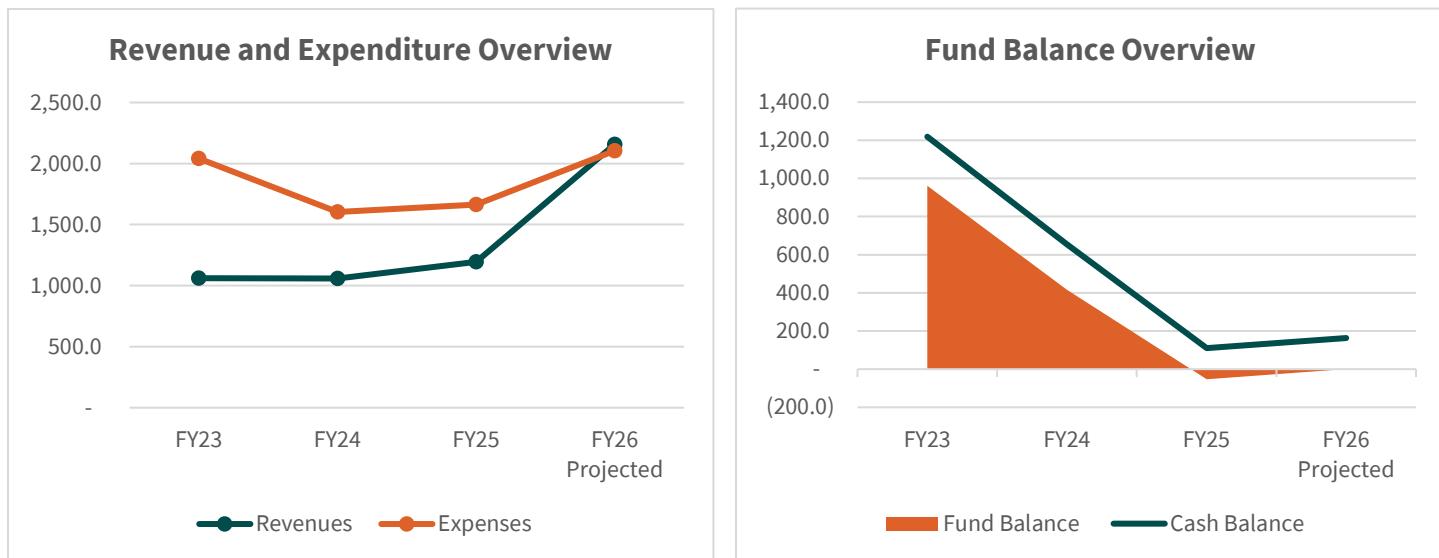


FY26	
Beginning of Year Balance	
Beginning Cash Balance	35,508.7
Beginning Fund Balance	33,023.7
Revenues (Projected)	6,700.0
General Fund Appropriations (R)	6,700.0
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	9,000.0
Budget (R)	6,700.0
Anticipated Budget Adjustment from Fund Balance (BAR)	2,300.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	33,208.7
Unappropriated Fund Balance	30,723.7



Regulation and Licensing Department: Securities Enforcement and Investor Education Fund (04400)

The securities enforcement and investor education fund was created as a nonreverting fund under Section 58-13C-601. Expenditures from the fund are restricted to consumer education and training in matters concerning securities laws and investment issues, education and training of investigative and prosecutorial staff of the Regulation and Licensing Department's securities division, and costs incurred for the investigation and prosecution of civil and criminal violations of the New Mexico Uniform Securities Act. The fund consists of application fees from broker-dealer and investment advisor registrants, penalties collected through enforcement actions pursuant to the New Mexico Uniform Securities Act, and other fees as necessary for investigation, enforcement, and administrative activities.

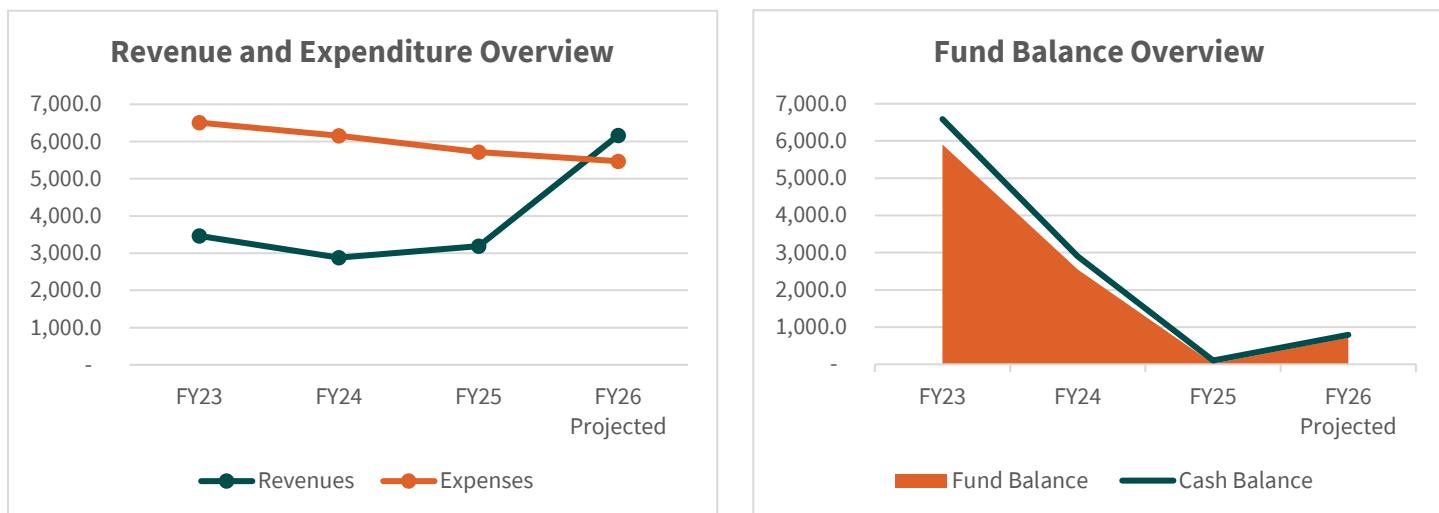


FY26		
Beginning of Year Balance		
Beginning Cash Balance	110.4	
Beginning Fund Balance	(52.8)	
Revenues (Projected)	2,157.7	
General Fund Appropriations (R)	-	
HB1 Special Session General Fund Appropriation (NR)	1,096.3	
Other Revenues (R)	1,061.4	
Expenditures (Projected)	2,104.9	
Budget (R)	2,104.9	
Remaining Budget (NR)	-	
End of Year Balance (Projected)		
Cash Balance	163.2	
Unappropriated Fund Balance	-	



Regulation and Licensing Department: Mortgage Regulatory Fund (10660)

The mortgage regulatory fund was created as a nonreverting fund under Section 9-16-15. The fund is administered by the financial institutions division of the regulation and licensing department to carry out the provisions of the New Mexico Mortgage Loan Originator Licensing Act and the Mortgage Loan Company Act. The fund consists of application, licensing, renewal, examination, investigation and any other fees received that are associated with the costs of administering the New Mexico Mortgage Loan Originator Licensing Act (58-21B-1 to 58-21B-24 NMSA 1978), fees specified in Subsection E of Section 58-21-5 NMSA 1978, and any money that is appropriated or donated or that otherwise accrues to the fund.



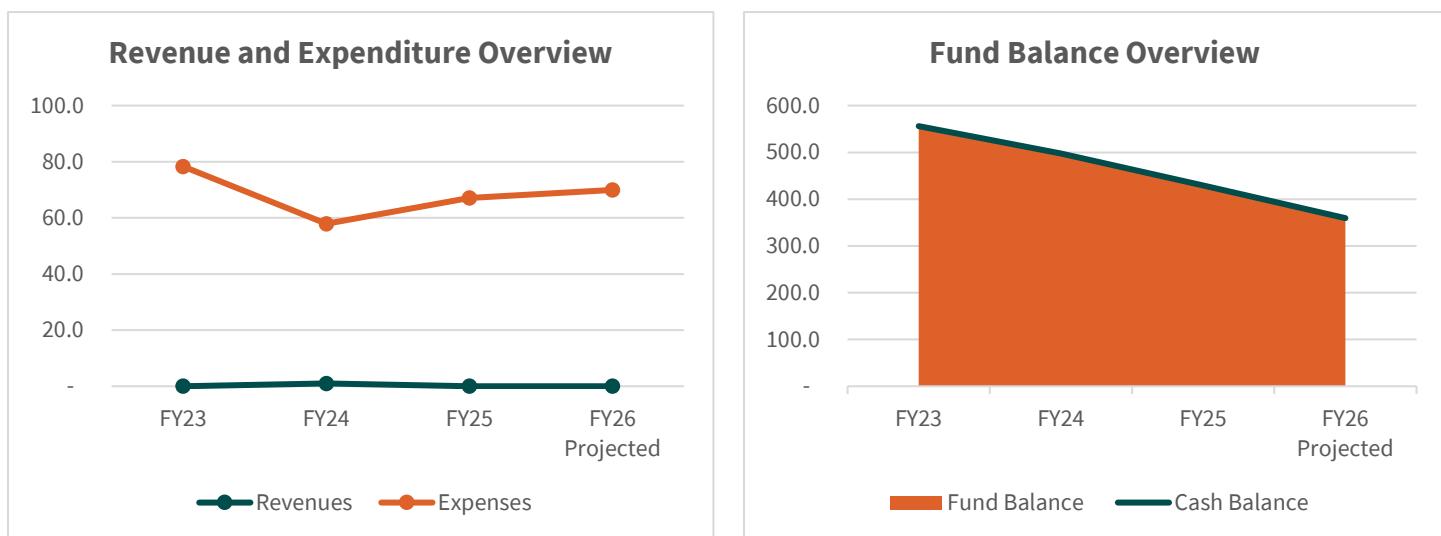
FY26	
Beginning of Year Balance	
Beginning Cash Balance	101.0
Beginning Fund Balance	16.6
Revenues (Projected)	6,165.9
General Fund Appropriations (R)	-
HB1 Special Session General Fund Appropriation (NR)	3,165.9
Other Revenues (R)	3,000.0
Expenditures (Projected)	5,471.2
Budget (R)	5,471.2
Remaining Budget (NR)*	-
End of Year Balance (Projected)	
Cash Balance	795.7
Unappropriated Fund Balance	711.3

*Remaining Budget (NR) does not include \$2.75 M appropriation from Subsection 8 of Section 7 of Chapter 69 of Laws 2024 since it has not been formally budgeted in SHARE



Regulation and Licensing Department: State Financial Regulation Fund (11550)

The state financial regulation fund was created as a nonreverting fund under Section 9-16-16. The fund consists of money distributed to the Financial Institutions Division of the Regulation and Licensing Department pursuant to the consent judgment entered by the court in litigation between mortgage lenders and various states, including New Mexico, and filed April 4, 2012 in the United States district court for the District of Columbia. Money in the fund is designated for supporting and improving state financial regulation and supervision as provided in the consent judgment.

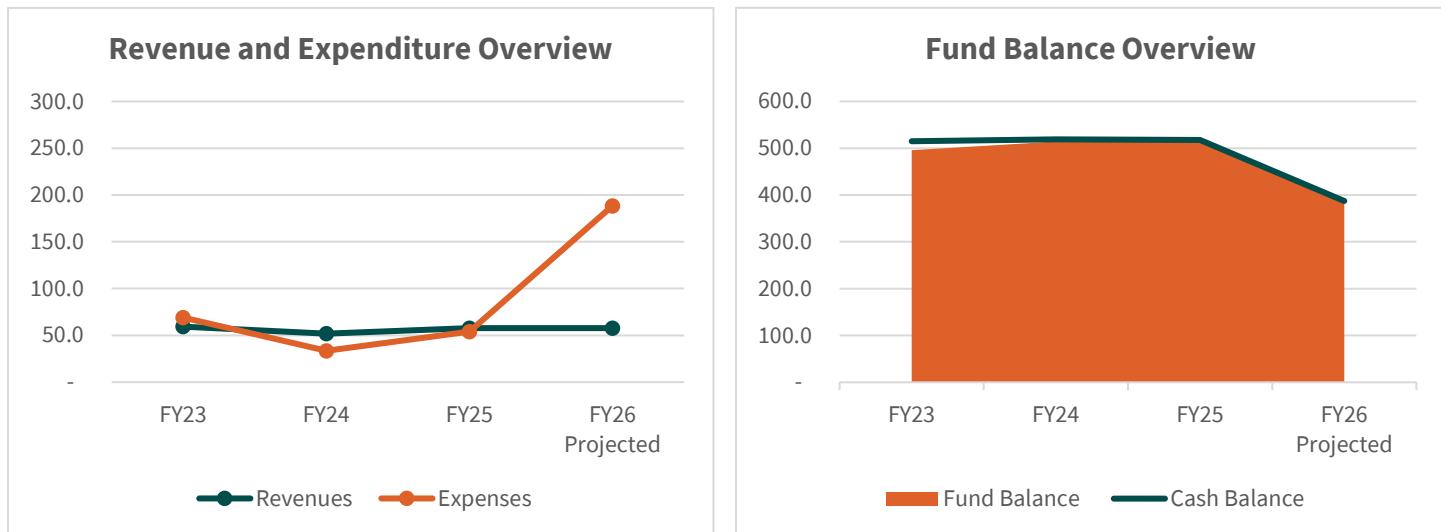


FY26		
Beginning of Year Balance		
Beginning Cash Balance		429.4
Beginning Fund Balance		428.5
Revenues (Projected)		
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues		-
Expenditures (Projected)		
Budget (R)		70.0
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance		359.4
Unappropriated Fund Balance		358.5



Regulation and Licensing Department: Financial Literacy Fund (12170)

The financial literacy fund was created as a nonreverting fund under Section 58-15-40. The fund consists of fees charged for the issuance and renewal of small loan licenses in New Mexico. Expenditures from the fund are restricted to the provision of financial literacy educational programs.

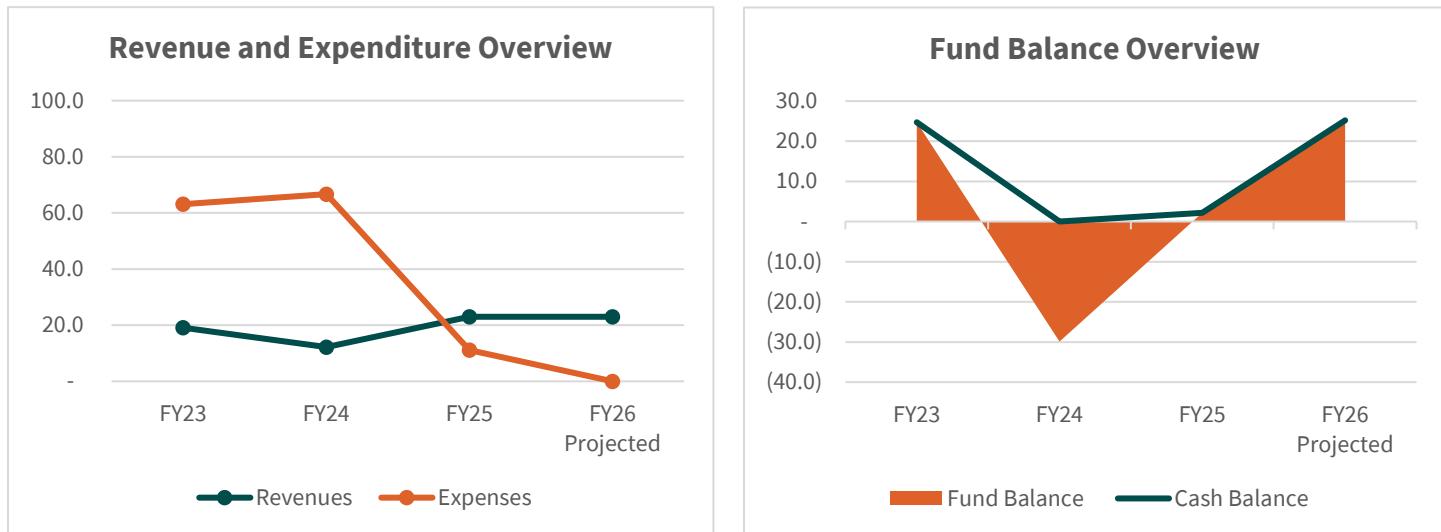


FY26	
Beginning of Year Balance	
Beginning Cash Balance	517.9
Beginning Fund Balance	517.9
Revenues (Projected)	57.8
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	57.8
Expenditures (Projected)	188.5
Budget (R)	188.5
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	387.2
Unappropriated Fund Balance	387.2



Regulation and Licensing Department: Crane Operators Safety Act Fund (21100)

The Crane Operators Safety Act fund was created as a nonreverting fund under Section 16-15-15. The fund consists of fees charged by the Regulation and Licensing Department pursuant to the Crane Operators Safety Act, and expenditures from the fund are restricted to administering and enforcing the provisions of the Act.

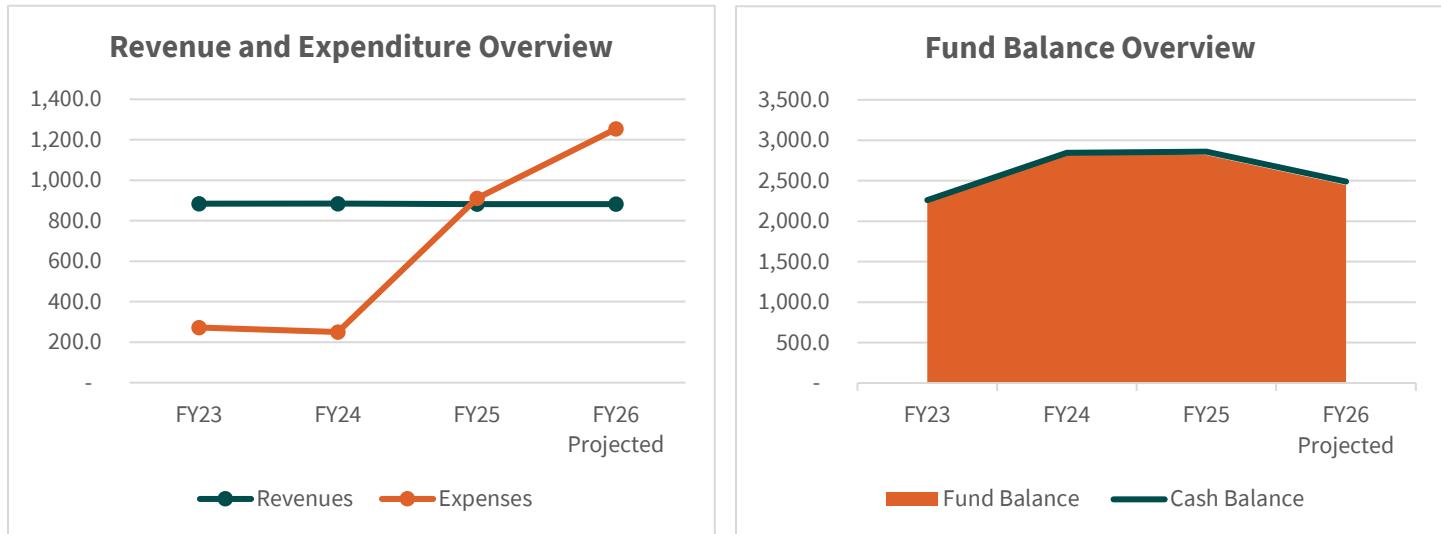


<u>FY26</u>	
Beginning of Year Balance	
Beginning Cash Balance	2.2
Beginning Fund Balance	2.2
Revenues (Projected)	23.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	23.0
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	25.2
Unappropriated Fund Balance	25.2



Regulation and Licensing Department: Tobacco Products Administration Fund (21130)

The tobacco products administration fund was created as a nonreverting fund under Section 61-37-11. The fund consists primarily of fees and administrative penalties pursuant to the Tobacco Products Act, and expenditures are restricted to administration of the Act.

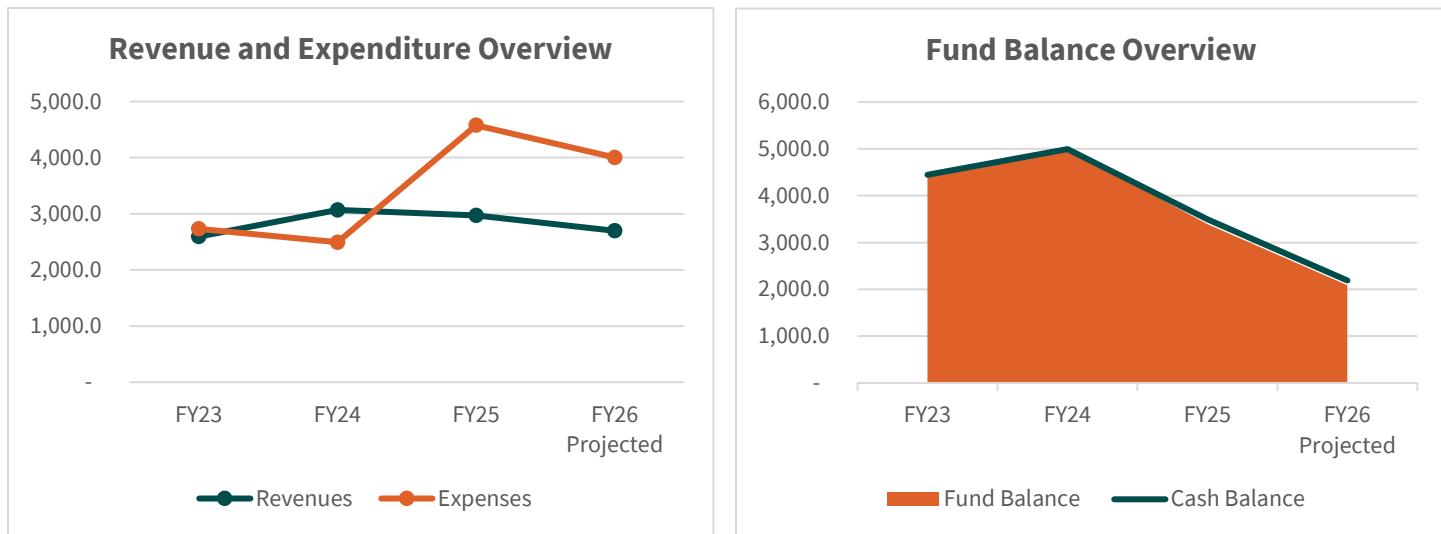


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,859.6
Beginning Fund Balance	2,819.4
Revenues (Projected)	882.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	882.0
Expenditures (Projected)	1,253.7
Budget (R)	1,253.7
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,487.9
Unappropriated Fund Balance	2,447.7



Regulation and Licensing Department: Pharmacy Fund (46400)

The pharmacy fund was created as a nonreverting fund under Section 61-11-19. The fund consists of licensure and registration fees for pharmacists and pharmacy technicians. Expenditures from the fund are restricted to the enforcement of the Pharmacy Act as well as the promotion of pharmacy education and standards in New Mexico.

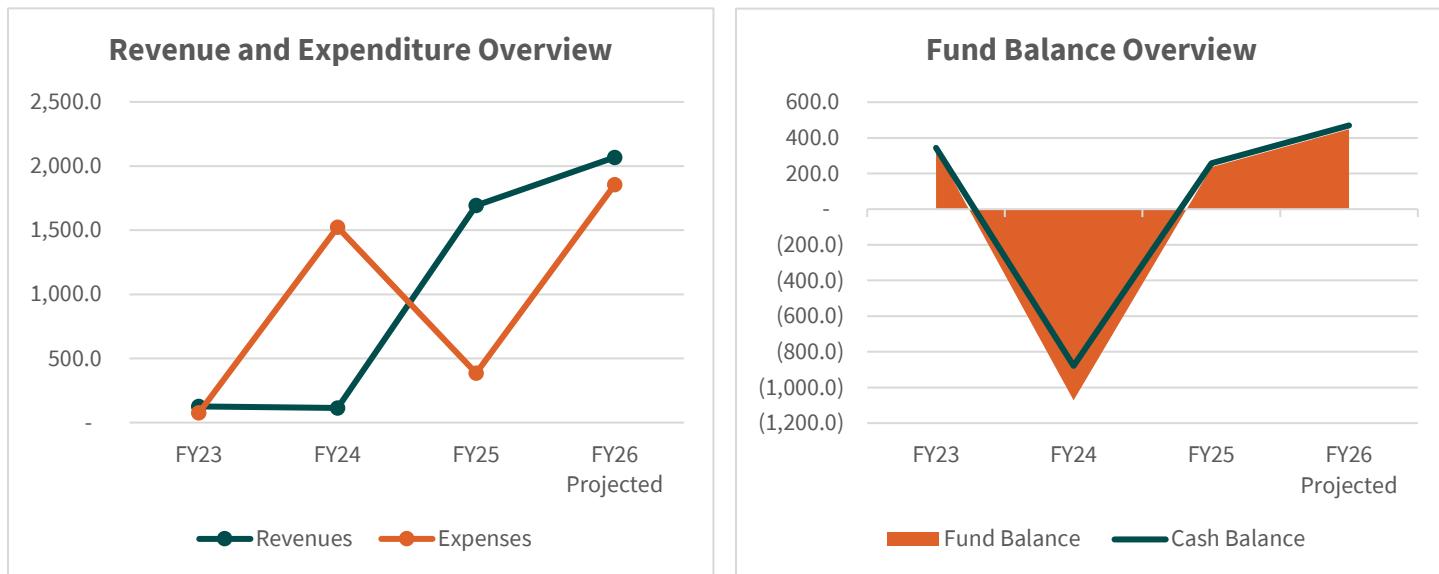


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,496.0
Beginning Fund Balance	3,392.5
Revenues (Projected)	2,698.1
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	2,698.1
Expenditures (Projected)	4,004.9
Budget (R)	4,004.9
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,189.2
Unappropriated Fund Balance	2,085.7



Regulation and Licensing Department: Manufactured Housing Fund (47200)

The manufactured housing fund accounts for the department's financial activities related to the regulation of New Mexico's manufactured housing industry pursuant to the Manufactured Housing Act. The fund primarily consists of permit, licensure, and inspection fees imposed upon those engaged in the manufactured housing industry as a dealer, broker, manufacturer, repairman, installer, or salesperson.

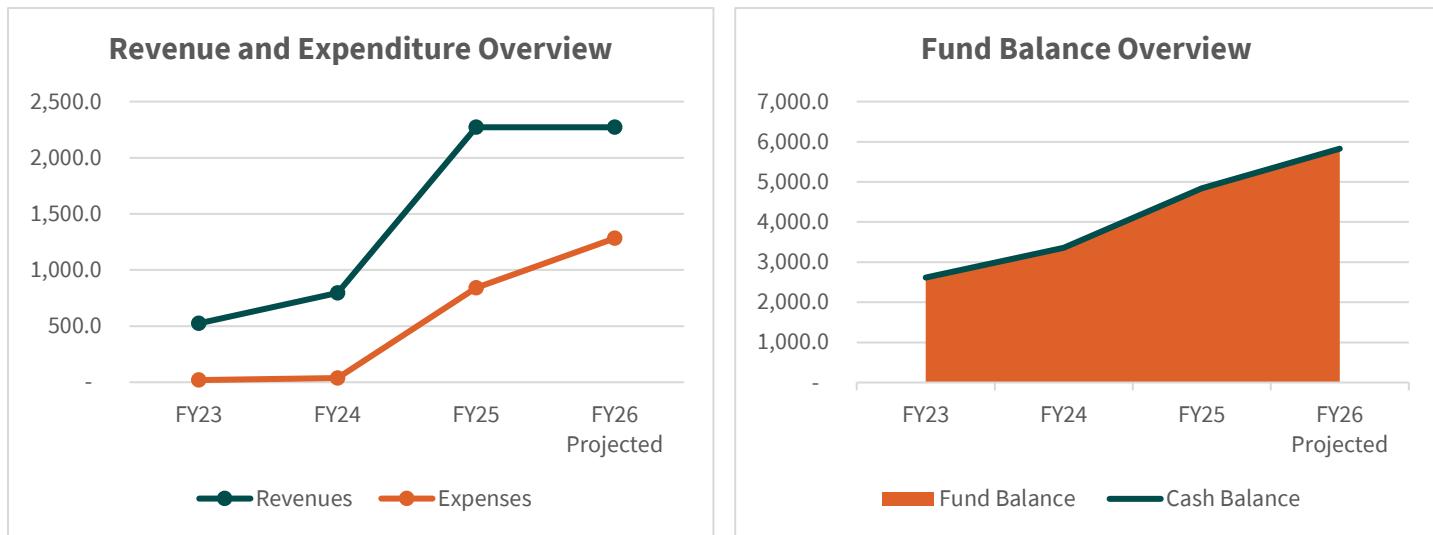


FY26	
Beginning of Year Balance	
Beginning Cash Balance	257.0
Beginning Fund Balance	235.9
Revenues (Projected)	2,068.1
General Fund Appropriations (R)	-
HB1 Special Session General Fund Appropriation (NR)	1,775.5
Other Revenues (R)	292.6
Expenditures (Projected)	1,855.5
Budget (R)	1,855.5
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	469.6
Unappropriated Fund Balance	448.5



Regulation and Licensing Department: Money Services Regulatory Fund (50520)

The money services regulatory fund is created as a nonreverting fund under Section 58-32-1004. The fund consists of application, licensing, renewal, investigation and other fees received associated with the costs of administering the Uniform Money Services Act. Expenditures from the fund are restricted to carrying out the provisions of the Act.

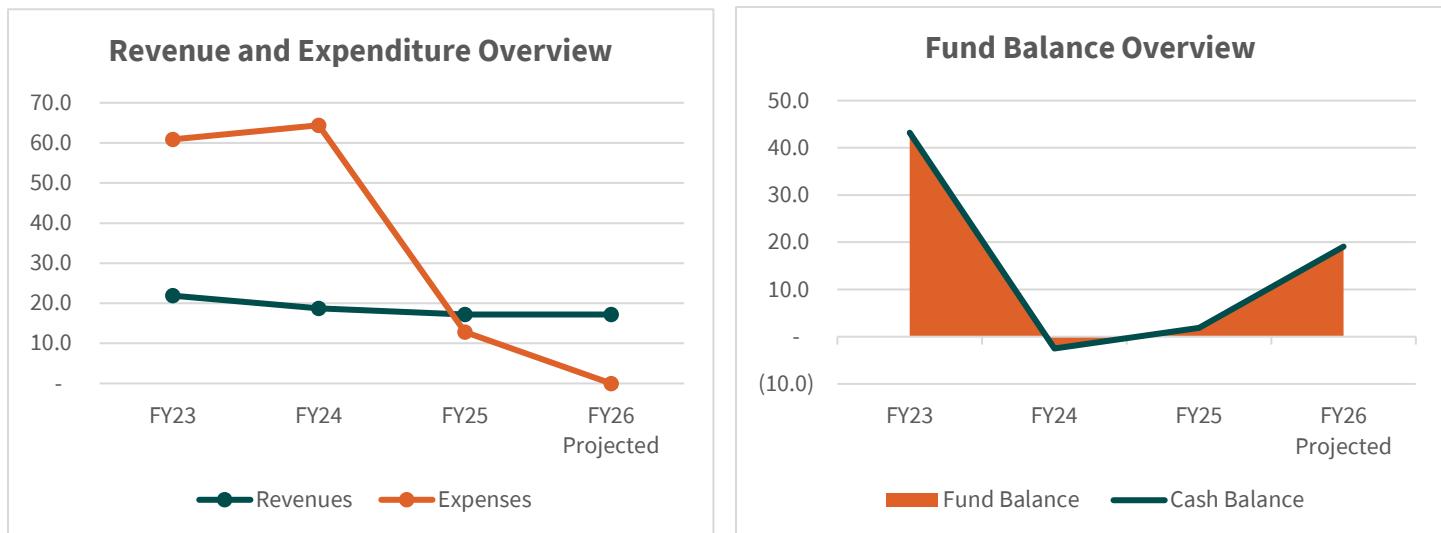


FY26	
Beginning of Year Balance	
Beginning Cash Balance	4,837.1
Beginning Fund Balance	4,805.5
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	2,271.3
Expenditures (Projected)	
Budget (R)	1,282.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	5,826.4
Unappropriated Fund Balance	5,794.8



Regulation and Licensing Department: Carnival Ride Insurance Fund (64300)

The carnival ride insurance fund is created as a nonreverting fund under Section 57-25-3. The fund contains inspection fees collected under the provisions of the Carnival Ride Insurance Act. Each operator of a carnival ride must pay an inspection fee of \$50 per ride. Expenditures from the fund are restricted to fulfilling the inspection and certification requirements of the Carnival Ride Insurance Act.



<u>FY26</u>	
Beginning of Year Balance	
Beginning Cash Balance	1.9
Beginning Fund Balance	1.9
Revenues (Projected)	17.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	17.2
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	19.1
Unappropriated Fund Balance	19.1



Regulation and Licensing Department: Boards and Commissions

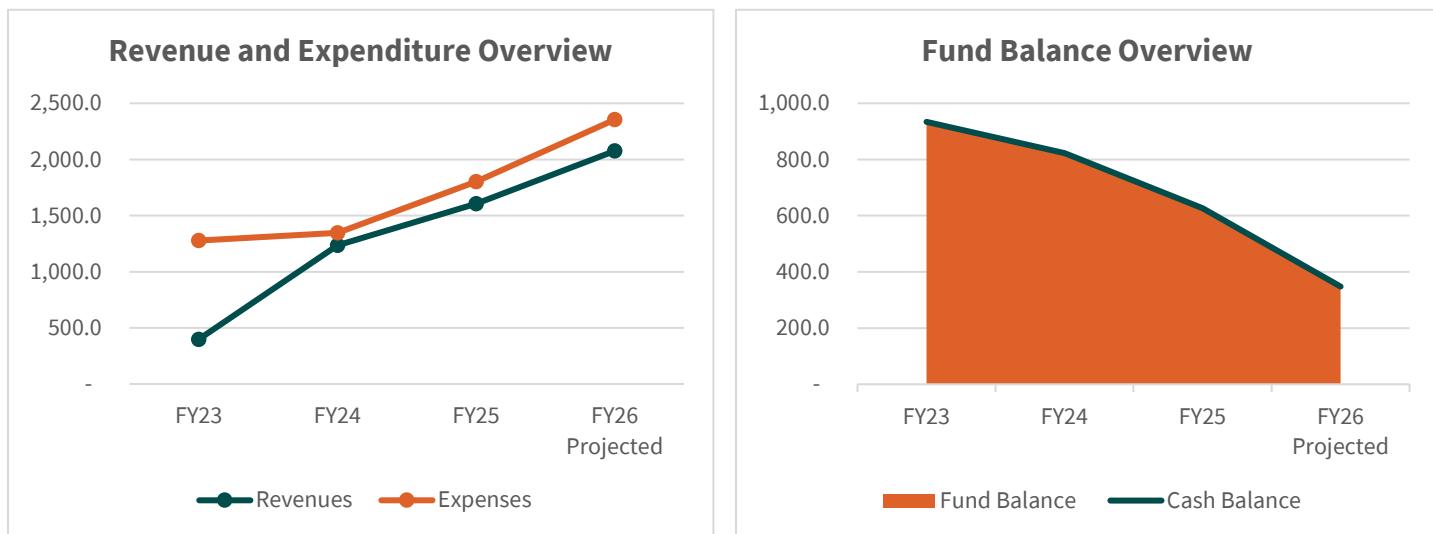
The Regulation and Licensing Department oversees more than thirty boards and commissions that license and regulate numerous professions and specialized trades. Each individual board and commission has a nonreverting fund established in state statute to account for its activities. The table below displays revenues, expenditures, and balances for each board and commission fund for FY25 and projections for FY26.

Statutory Authority	Fund Name	FY25 Revenues	FY25 Expenditures	FY25 Cash Balance	FY25 Fund Balance	FY26 Proj. Revenues	FY26 Budget	FY26 Proj. Cash Balance	FY26 Proj. Fund Balance
61-34-13	Sign Language Interpreting	32.4	36.8	5.3	2.8	32.4	28.3	9.4	6.9
61-24C-14	Home Inspector	108.9	47.0	1.6	1.1	79.0	20.0	60.6	60.1
61-29-21	Real Estate Recovery	101.1	36.4	187.0	187.0	98.4	-	285.4	285.4
61-17A-14	Cosmetologist and Barbers	1,336.3	1,696.1	199.0	193.2	1,336.3	1,540.9	(5.6)	(11.4)
61-17B-18	Body Part Practitioners	209.2	220.9	241.3	239.9	207.6	273.0	175.9	174.5
60-2A-24	Athletic Commission	128.4	69.2	126.2	124.1	128.4	133.5	121.1	119.0
61-12C-23	Massage Therapist	198.6	155.2	2.1	0.6	198.6	83.2	117.5	116.0
61-9A-25	Counselors and Therapists	658.1	505.8	1,352.9	1,349.2	653.2	925.0	1,081.1	1,077.4
61-29-19.1	Real Estate Education and Training	25.3	16.1	148.6	145.6	24.4	-	173.0	170.0
61-4-7	Chiropractic Examiners	169.8	173.1	515.3	509.8	169.8	210.0	475.1	469.6
61-5A-26	Board of Dental Healthcare	600.3	837.2	7.7	1.5	600.3	450.0	158.0	151.8
61-7A-12	Nutrition and Dietetics	87.3	32.1	274.0	272.7	87.3	100.0	261.3	260.0
61-13-12	Nursing Home Administration	34.4	68.8	33.2	32.3	34.4	60.2	7.4	6.5
61-12A-20	Occupational Therapy	170.4	99.3	511.2	510.5	170.4	250.0	431.6	430.9
61-2-7	Optometry	88.5	136.4	42.9	40.5	88.5	100.8	30.6	28.2
61-9-5	Psychologist Examiners	205.2	269.8	588.9	584.7	205.2	350.5	443.6	439.4
61-1R-4	Physical Therapists	354.1	286.2	1,382.3	1,379.1	348.9	750.0	981.2	978.0
61-32-26	Thanatopractice	134.9	175.3	165.0	163.8	134.6	175.0	124.6	123.4
61-24C-16	Interior Design Board	1.9	29.4	1.5	0.2	1.9	2.0	1.4	0.1
61-27B-30	Private Investigators and Polygraphers	316.8	364.7	662.5	662.3	312.0	500.0	474.5	474.3
61-24B-14	Landscape Architects	43.1	113.6	83.4	80.4	43.1	90.0	36.5	33.5
61-30-18	Real Estate Appraisers	213.4	258.5	10.5	6.5	212.3	128.2	94.6	90.6
61-28B-6	Accountancy	419.2	715.3	18.7	13.8	407.4	376.6	49.5	44.6
61-29-8	Real Estate Commission	1,192.4	1,402.6	1,112.4	1,109.5	1,192.4	1,443.6	861.2	858.3
61-31-16	Social Workers	611.6	345.2	1,987.8	1,985.5	604.9	842.0	1,750.7	1,748.4
61-14A-18	Acupuncture	57.4	69.8	2.7	2.3	57.4	68.6	(8.5)	(8.9)
61-14B-24	Speech Language and Audiology	351.6	189.9	962.0	959.7	348.0	400.0	910.0	907.7
61-12B-13	Respiratory Care Advisory	35.3	113.3	192.0	191.5	35.3	250.8	(23.5)	(24.0)
61-14D-18	Athletic Trainers	38.4	29.1	117.0	116.1	38.1	39.5	115.6	114.7
61-5B-11	Impaired Dentists Hygienists	0.4	15.0	20.5	19.0	0.4	-	20.9	19.4
9-16-14	Boards and Commissions Flow-Through	9,722.4	7,737.9	(1,211.5)	(1,394.1)	8,553.5	8,553.5	(1,211.5)	(1,394.1)



Public Regulation Commission: Pipeline Safety Fund (37700)

The pipeline safety fund was created as a nonreverting fund under Section 70-3-21. The fund consists of an annual fee imposed on operators of intrastate gas and oil pipelines. Expenditures from the fund are restricted to compliance and enforcement activities pursuant to the Pipeline Safety Act.

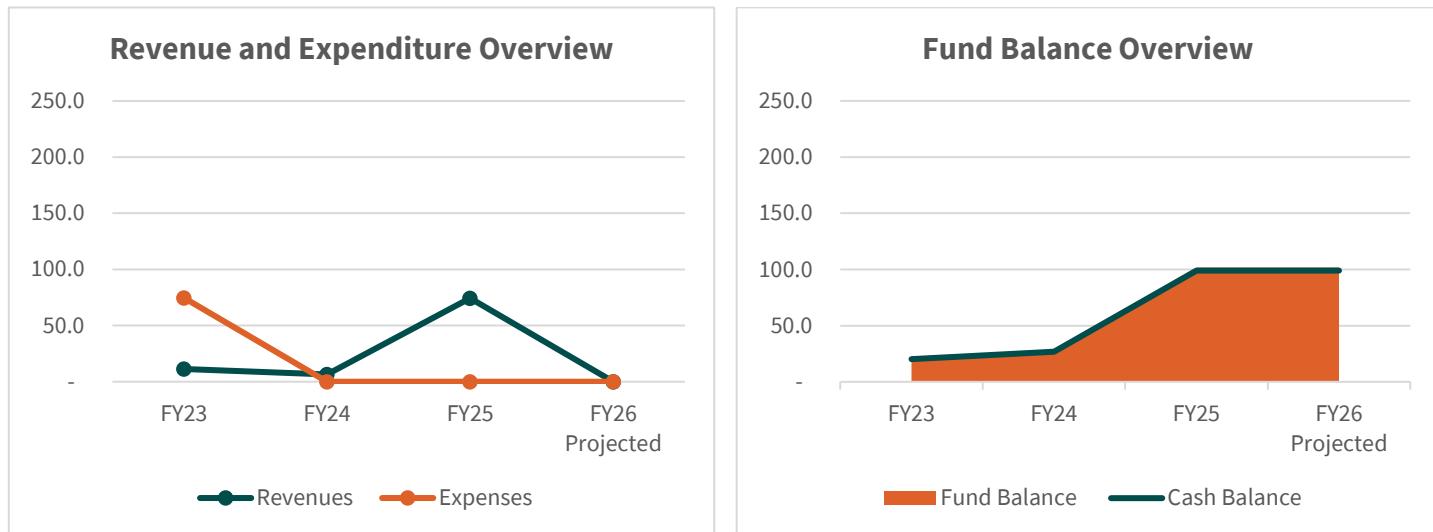


FY26	
Beginning of Year Balance	
Beginning Cash Balance	627.0
Beginning Fund Balance	627.0
Revenues (Projected)	2,075.8
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	2,075.8
Expenditures (Projected)	2,355.0
Budget (R)	2,355.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	347.8
Unappropriated Fund Balance	347.8



Public Regulation Commission: Reproduction Fee Fund (47700)

The reproduction fee fund accounts for the collection of service charges for costs incurred to provide the required materials in response to public records requests pursuant to Section 14-3-15.1.

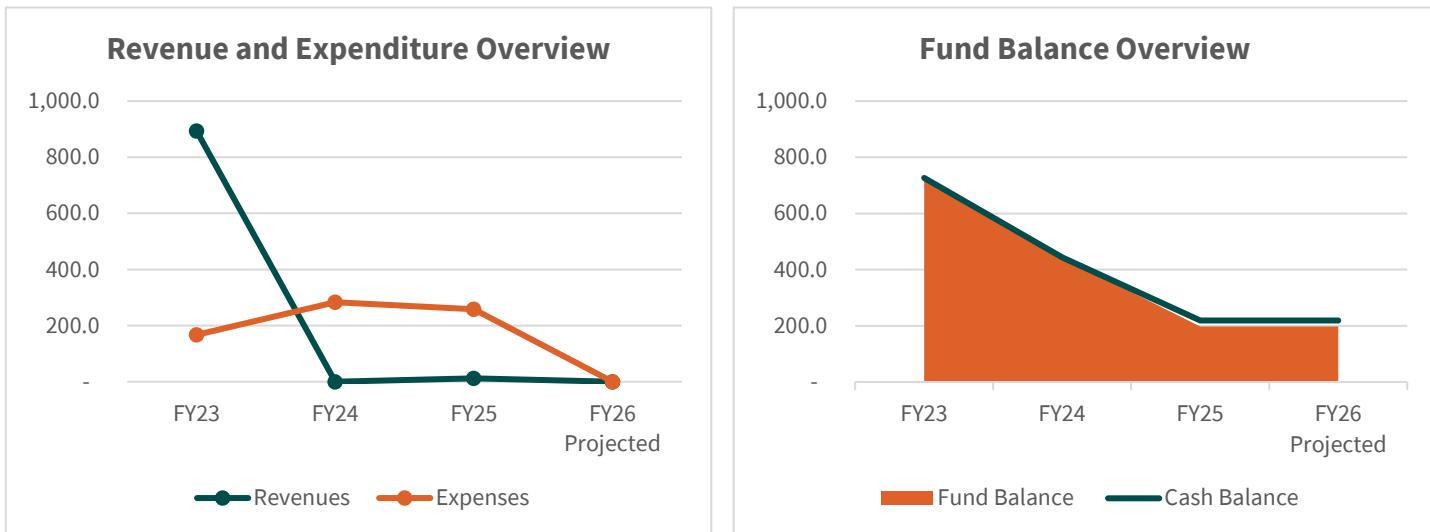


FY26		
Beginning of Year Balance		
Beginning Cash Balance	99.1	
Beginning Fund Balance	101.2	
Revenues (Projected)		
General Fund Appropriations (R)	-	
General Fund Appropriations (NR)	-	
Other Revenues (R)	-	
Expenditures (Projected)		
Budget (R)	-	
Remaining Budget (NR)	-	
End of Year Balance (Projected)		
Cash Balance	99.1	
Unappropriated Fund Balance	101.2	



Public Regulation Commission: Community Solar Fund (68430)

The community solar fund accounts for application fees imposed upon subscriber organizations pursuant to Section 62-16B-7C. Expenditure of these application fees are restricted to the administrative costs of the Public Regulation Commission in carrying out the community solar program.

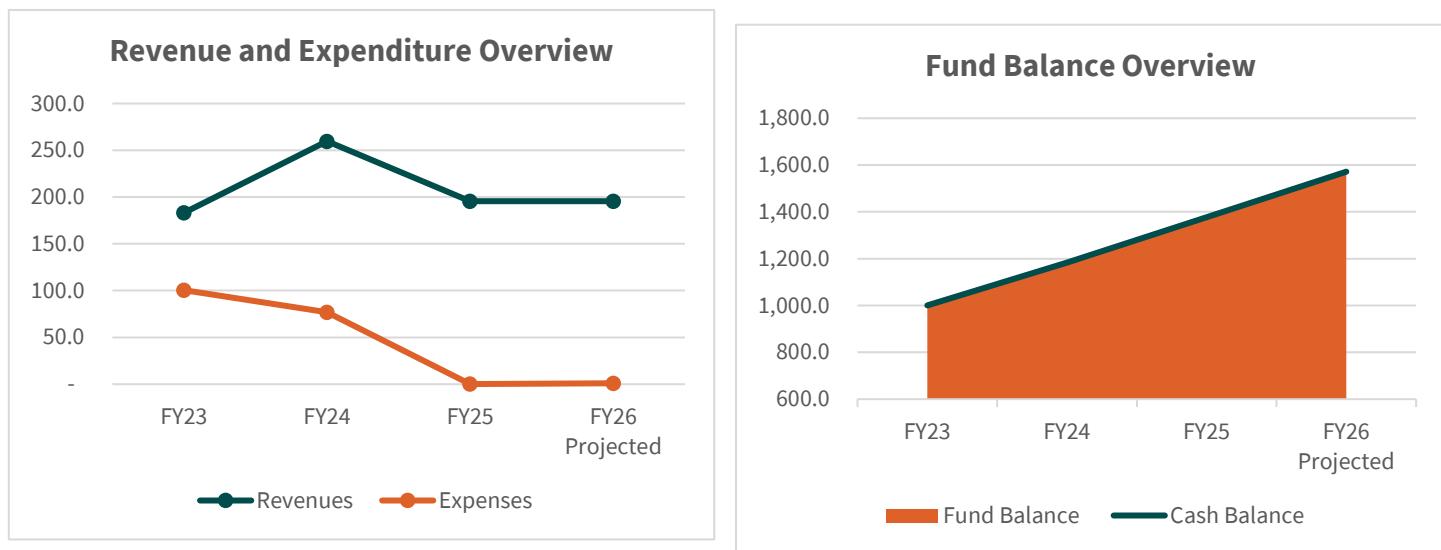


<u>FY26</u>	
Beginning of Year Balance	
Beginning Cash Balance	218.9
Beginning Fund Balance	197.5
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	218.9
Unappropriated Fund Balance	197.5



Office of the Superintendent of Insurance: Insurance Licensee Continuing Education Fund (11830)

The insurance licensee continuing education fund was created as a nonreverting fund under Section 59A-12-26.1. The fund consists of a one dollar (\$1.00) fee per credit hour of continuing education requirements for insurance producer licensees. Expenditures from the fund are restricted to administration of the insurance producer licensee continuing education program.

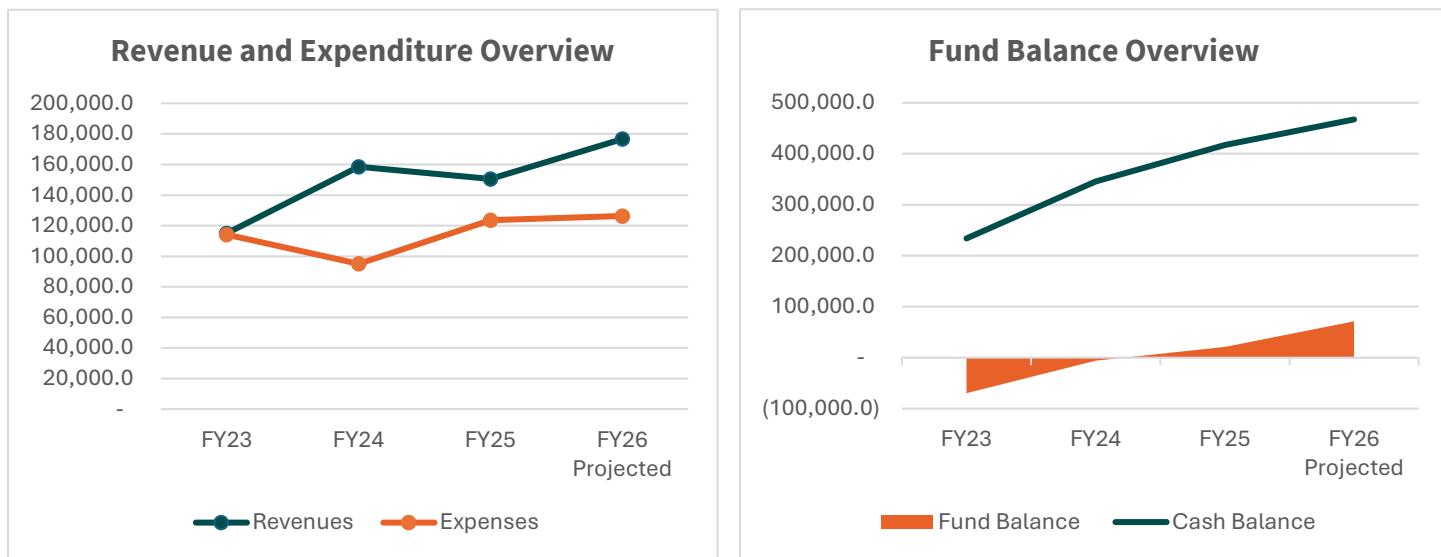


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,377.2
Beginning Fund Balance	1,377.2
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	195.5
Expenditures (Projected)	
Budget (R)	1.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,571.7
Unappropriated Fund Balance	1,571.7



Office of the Superintendent of Insurance: Patient's Compensation Fund (11850)

The patient's compensation fund was created as a nonreverting fund under Section 41-5-25. The fund is held in trust, deposited in a segregated account in the state treasury, and invested by the state investment office and shall not become a part of or revert to the general fund or any other fund of the state. serving as a liability funding mechanism that provides medical malpractice coverage in excess of the primary insurance requirements of the state. The fund consists of an annual surcharge levied upon all participating healthcare providers in New Mexico. Expenditures from the fund are restricted to medical malpractice indemnity payments.

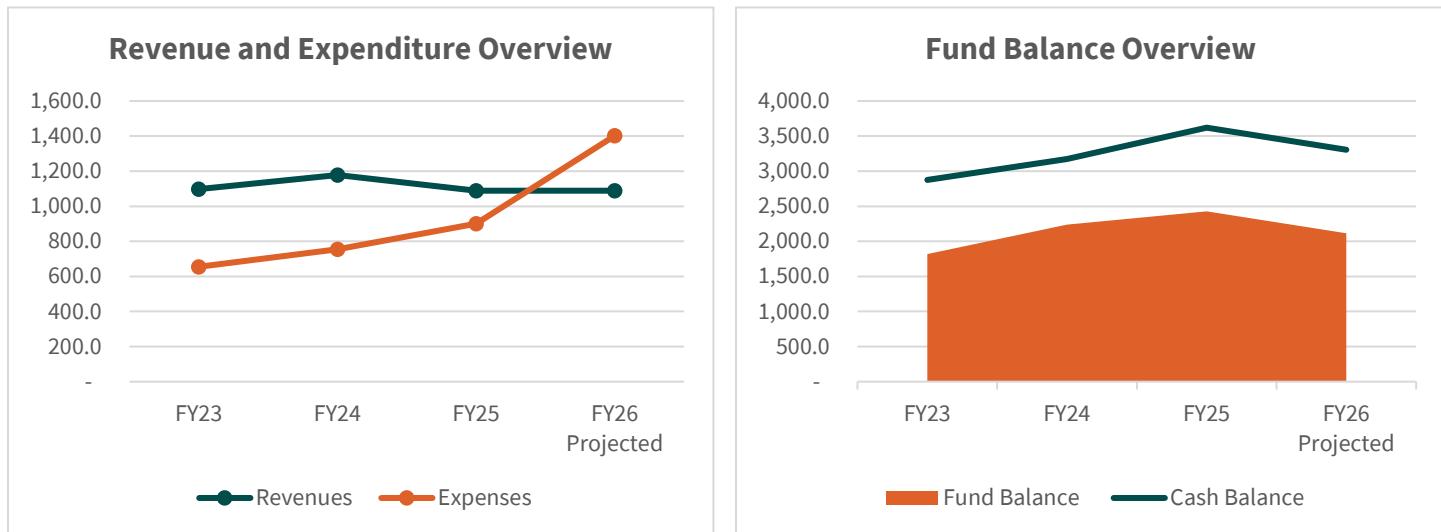


FY26		
Beginning of Year Balance		
Beginning Cash Balance	417,044.7	
Beginning Fund Balance	20,948.9	
Revenues (Projected)	176,644.1	
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		5,000.0
Surcharge Revenues (R)		171,644.1
Expenditures (Projected)	126,330.0	
Budget (R)		94,460.4
Anticipated Budget Adjustment (BAR) Increase		26,869.6
Remaining Budget (NR)		5,000.0
End of Year Balance (Projected)		
Cash Balance	467,358.8	
Unappropriated Fund Balance	71,263.0	



Office of the Superintendent of Insurance: Title Insurance Maintenance Assessment Fund (11860)

The title insurance maintenance assessment fund was created as a nonreverting fund under Section 59A-30-13. The fund consists of a fee imposed on title insurance premiums written in New Mexico. Expenditures from the fund are restricted to administration of the New Mexico Title Insurance Law.

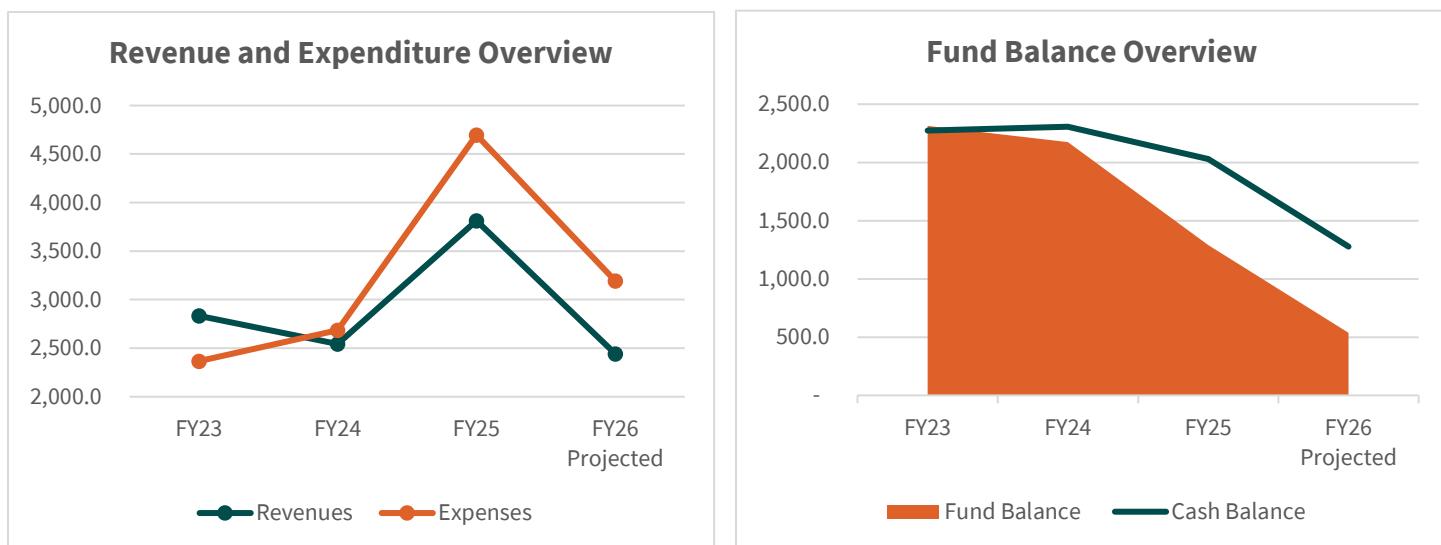


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,619.9
Beginning Fund Balance	2,427.3
Revenues (Projected)	1,088.6
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,088.6
Expenditures (Projected)	1,402.0
Budget (R)	1,402.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	3,306.5
Unappropriated Fund Balance	2,113.9



Office of the Superintendent of Insurance: Insurance Fraud Fund (11880)

The insurance fraud fund was created as a nonreverting fund under Section 59A-16C-14. The fund consists of a fee imposed on all insurance policies written in New Mexico by authorized insurers. Expenditures from the fund are restricted to detecting, investigating and prosecuting insurance fraud and auto theft pursuant to the Insurance Fraud Act.

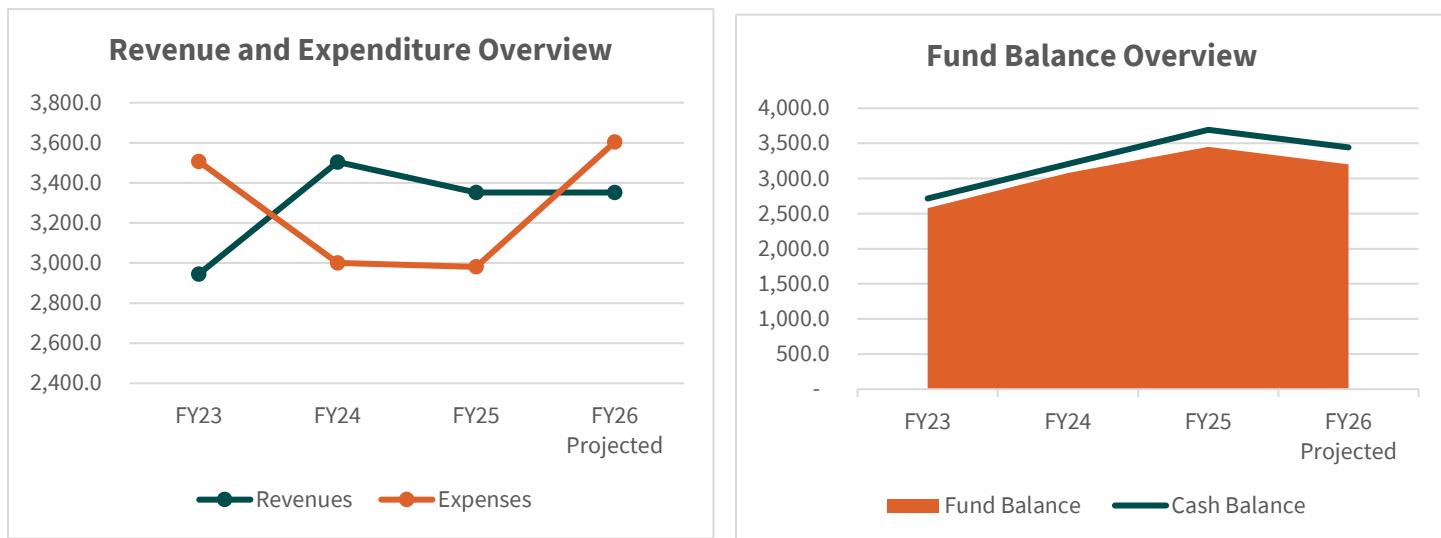


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,029.4
Beginning Fund Balance	1,290.3
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
2025 HB2 Section 8G HCAF Allocation for Implementation of 2025 SB376 (NR)	76.5
Other Revenues (R)	2,365.1
Expenditures (Projected)	
Budget (R)	3,117.0
Remaining Budget (NR)	76.5
End of Year Balance (Projected)	
Cash Balance	1,277.5
Unappropriated Fund Balance	538.4



Medical Board: Medical Board Fund (07100)

The medical board fund was created as a nonreverting fund under Section 61-6-31. The fund consists of professional licensure and registration fees for medical doctors (physicians), physician assistants, podiatrists, anesthesiologist assistants, genetic counselors, polysomnographic technologists, naturopaths and naprapaths. Expenditures from the fund are restricted to compliance and enforcement activities for regulation of the medical profession in New Mexico.

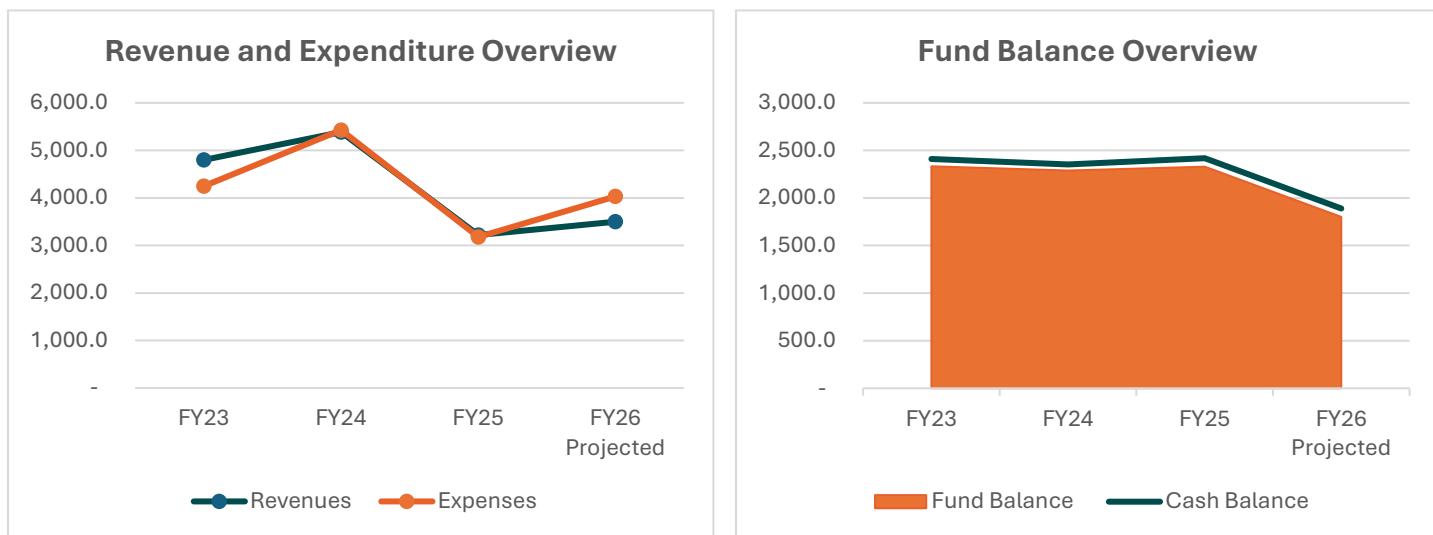


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,693.1
Beginning Fund Balance	3,450.7
Revenues (Projected)	3,351.8
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	3,351.8
Expenditures (Projected)	3,603.4
Budget (R)	3,603.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	3,441.5
Unappropriated Fund Balance	3,199.1



Board of Nursing: Board of Nursing Fund (07200)

The board of nursing fund was created as a nonreverting fund under Section 61-6-31. The fund primarily consists of professional licensure, certification, and registration fees for nurses, lactation care providers, hemodialysis technicians, and medication aides seeking to practice in New Mexico. Expenditures from the fund are restricted to compliance and enforcement activities for proper regulation of the professions overseen by the board of nursing.

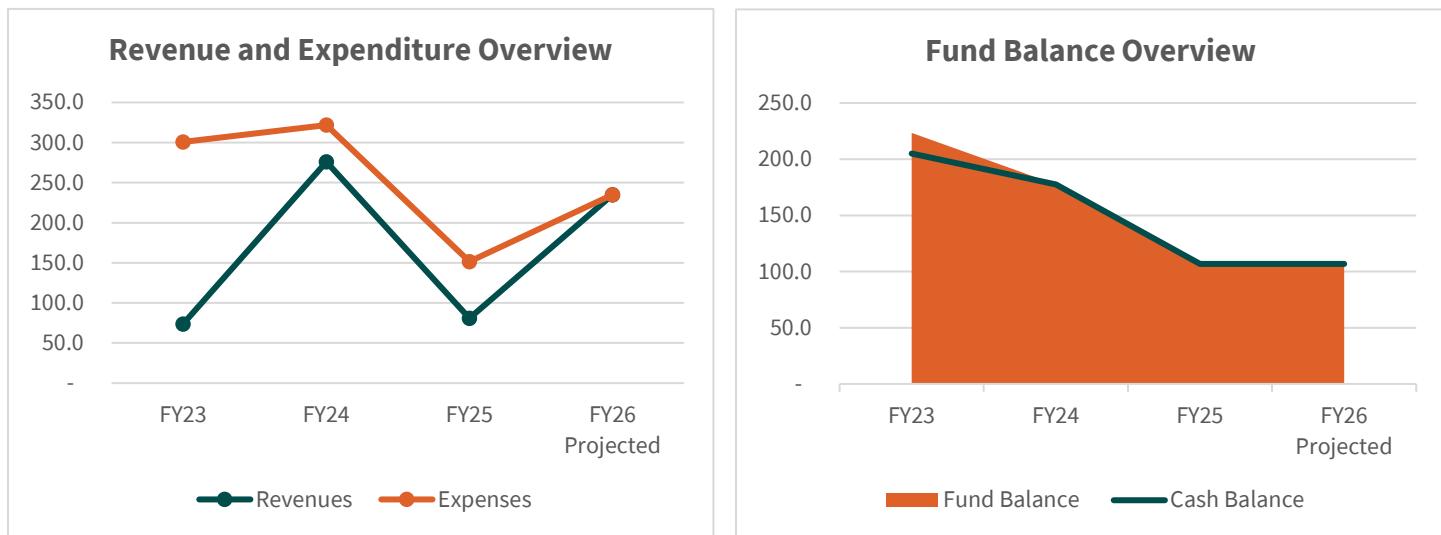


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,418.1
Beginning Fund Balance	2,330.2
Revenues (Projected)	3,500.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	3,500.0
Expenditures (Projected)	4,028.7
Budget (R)	4,028.7
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,889.4
Unappropriated Fund Balance	1,801.5



Board of Nursing: Nursing Excellence Fund (84200)

The nursing excellence fund was created as a nonreverting fund under Section 61-3-10.6. The fund consists of nursing license renewal surcharge revenues as well as periodic transfers from the board of nursing fund. Expenditures from the fund are restricted to enhancing recruitment and retention of professional nurses, increasing career and educational opportunities, and providing loan repayment assistance for nurses in advanced practice in underserved areas of New Mexico.

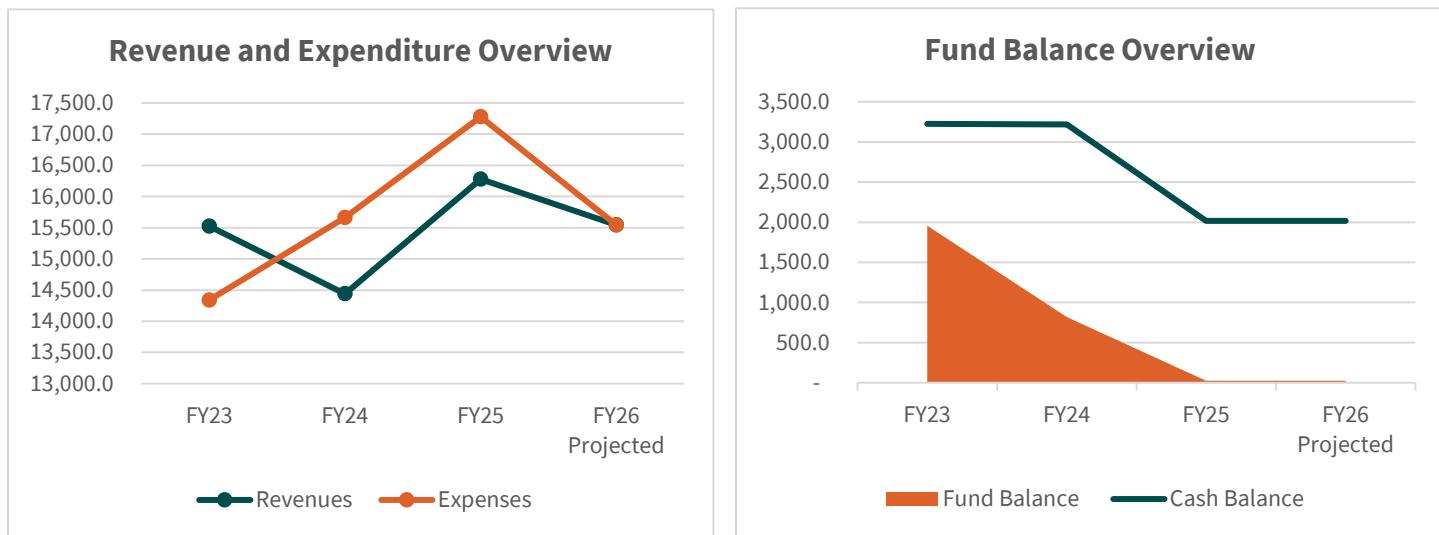


FY26	
Beginning of Year Balance	
Beginning Cash Balance	106.8
Beginning Fund Balance	106.8
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Budgeted Transfer from Board of Nursing Fund	150.0
License Renewal Surcharge Revenue (R)	85.0
Expenditures (Projected)	
Budget (R)	235.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	106.8
Unappropriated Fund Balance	106.8



New Mexico State Fair: State Fair Commission Fund (19100)

The state fair commission fund is the proprietary fund of the state fair commission authorized under Section 16-6-4. The fund consists of a variety of enterprise revenue sources, including fees and charges for admissions, food and beverage, carnival rides, sponsorships, parking, and leases. Expenditures from the fund are restricted to the organization, administration, and implementation of the annual state fair as well as additional events hosted at the state fairgrounds year-round.



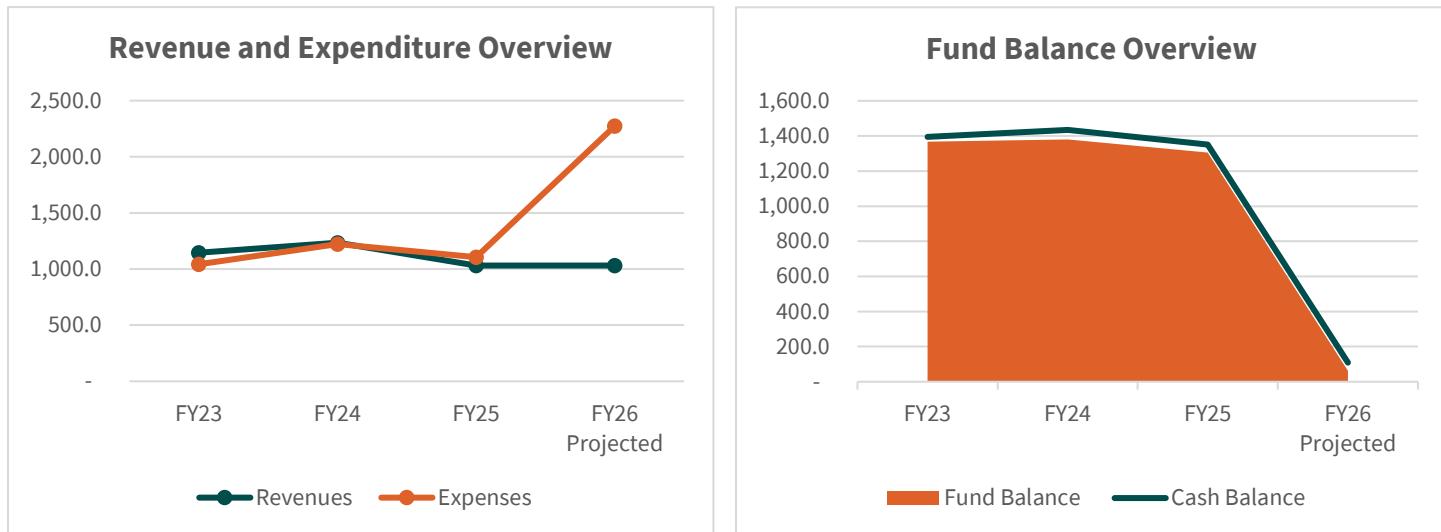
FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,016.4
Beginning Fund Balance	23.0
Revenues (Projected)	15,546.1
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	15,546.1
Expenditures (Projected)	15,546.1
Budget (R)	15,546.1
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,016.4
Unappropriated Fund Balance	23.0



State Board of Licensure for Professional Engineers and Professional Surveyors:

Professional Engineers' and Surveyors' Fund (07300)

The professional engineers' and surveyors' fund was created as a nonreverting fund under Section 61-23-11. The fund primarily consists of licensure and renewal fees for professional engineers and surveyors seeking to practice in New Mexico. Expenditures from the fund are restricted to compliance and enforcement activities pursuant to the Engineering and Surveying Practice Act.



FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,351.3
Beginning Fund Balance	1,305.1
Revenues (Projected)	1,031.1
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,031.1
Expenditures (Projected)	2,273.5
Budget (R)	2,273.5
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	108.9
Unappropriated Fund Balance	62.7

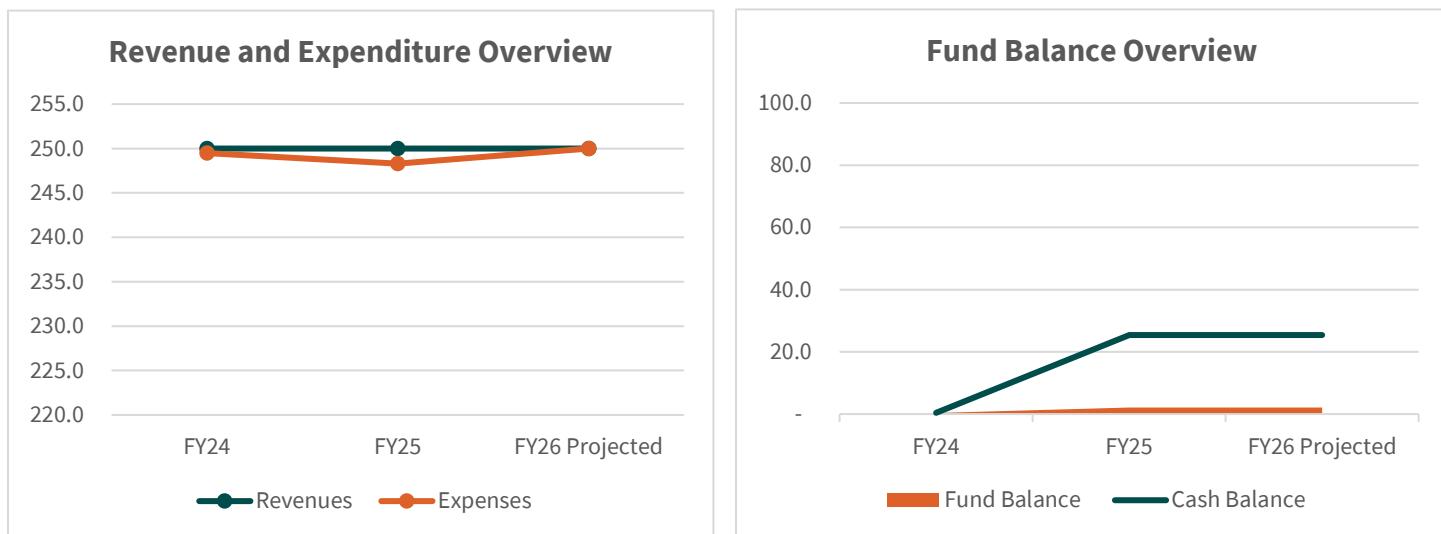


State Board of Licensure for Professional Engineers

and Professional Surveyors:

Engineering and Surveying University Support Fund (20970)

The engineering and surveying university support fund was created as a nonreverting fund under Section 61-23-36. The fund consists of up to two hundred fifty thousand dollars annually from revenues collected by the board. Expenditures from the fund are restricted to recruitment and retention of New Mexico professional engineers and professional surveyors, career and educational opportunities, and educational and training scholarships through qualified New Mexico educational institutions to candidates for the engineering and surveying professions willing to reside and practice in New Mexico.

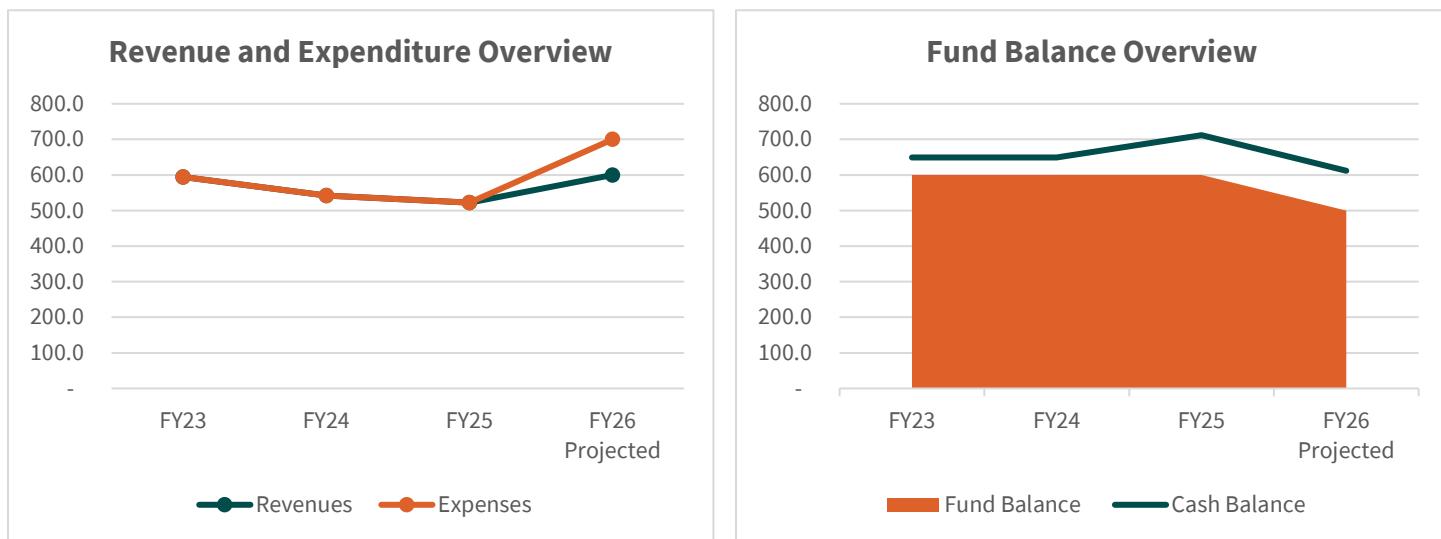


FY26		
Beginning of Year Balance		
Beginning Cash Balance	25.4	
Beginning Fund Balance	2.1	
Revenues (Projected)		
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)	250.0	
Expenditures (Projected)		
Budget (R)	250.0	
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance	25.4	
Unappropriated Fund Balance	2.1	



State Racing Commission: Racehorse Testing Fund (12140)

The racehorse testing fund was created as a nonreverting fund under Section 60-1A-14.1. The fund consists of horse inspection fees as well as one-half of the daily capital outlay tax imposed on the gross amount wagered each day at licensed racetracks pursuant to Section 60-1A-20. Expenditures from the fund are restricted to the testing of racehorses for drugs or other foreign substances not naturally occurring in horses in accordance with horse racing industry guidelines.



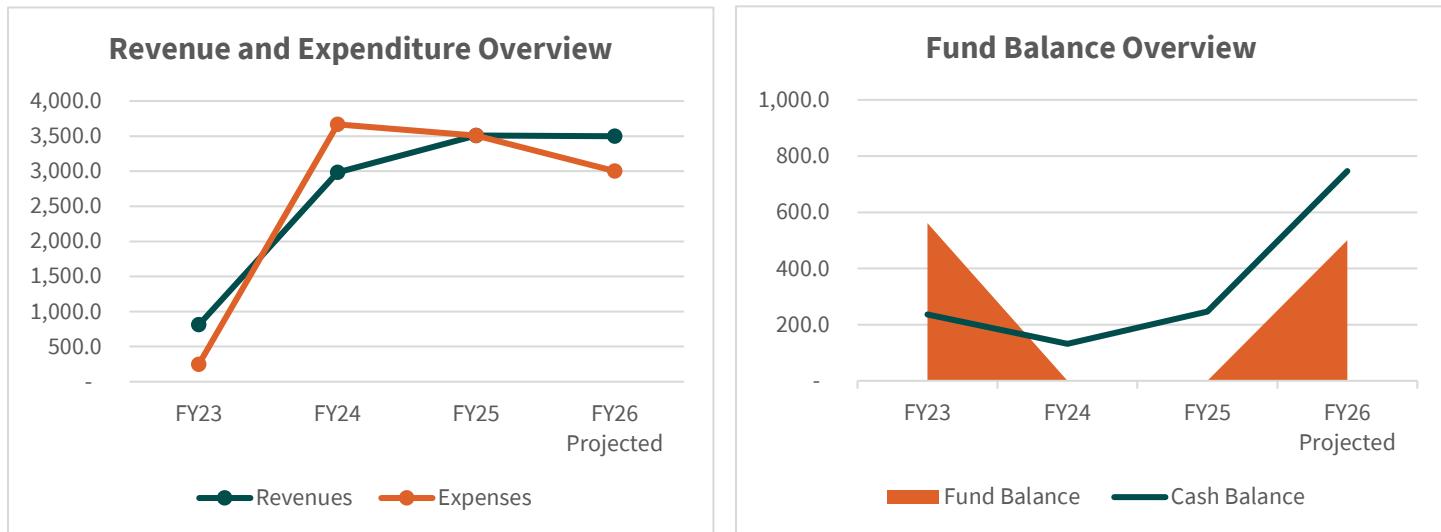
FY26	
Beginning of Year Balance	
Beginning Cash Balance	711.8
Beginning Fund Balance	600.0
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	600.0
Expenditures (Projected)	
Budget (R)	700.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	611.8
Unappropriated Fund Balance	500.0



State Racing Commission:

Horse Racing Integrity and Safety Authority and Jockey and Exercise Rider Insurance Fund (19210)

The horse racing integrity and safety authority and jockey and exercise rider insurance fund was established as a nonreverting fund beginning in FY26 under Section 60-1A-31. The fund consists of a portion of gaming tax revenues pursuant to Section 60-2E-47. Expenditures from the fund are restricted to offsetting the costs of jockey and exercise rider insurance and to comply with federal and state laws affecting horse racing.

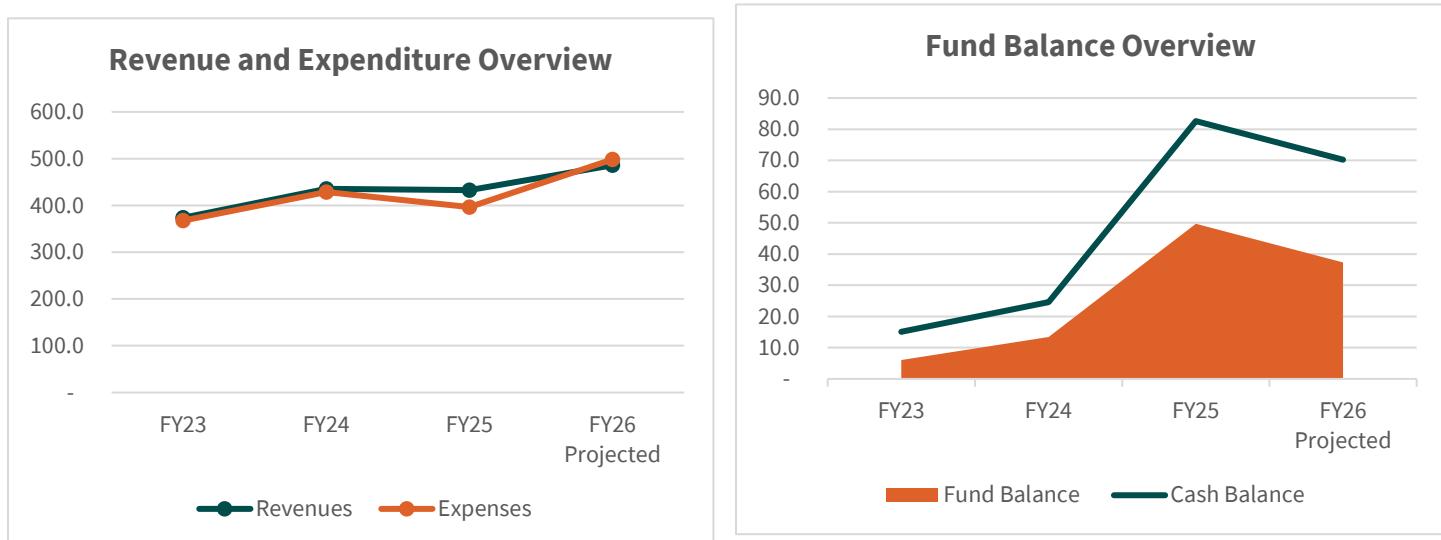


FY26		
Beginning of Year Balance		
Beginning Cash Balance	246.6	
Beginning Fund Balance	-	
Revenues (Projected)	3,500.0	
General Fund Appropriations (R)	-	
General Fund Appropriations (NR)	-	
Other Revenues (R)	3,500.0	
Expenditures (Projected)	3,000.0	
Budget (R)	3,000.0	
Remaining Budget (NR)	-	
End of Year Balance (Projected)		
Cash Balance	746.6	
Unappropriated Fund Balance	500.0	



Board of Veterinary Medicine: Board of Veterinary Medicine Fund (07400)

The Board of Veterinary Medicine fund accounts for the financial activities of the board of veterinary medicine pursuant to Section 61-14-1 through 61-14-20. The fund consists of licensure, permit, and registration fees for those seeking to practice veterinary medicine in the state of New Mexico as well as fines imposed for violations of the Veterinary Practice Act. Expenditures from the fund are restricted to administrative, compliance and enforcement activities for proper regulation of the practice of veterinary medicine.

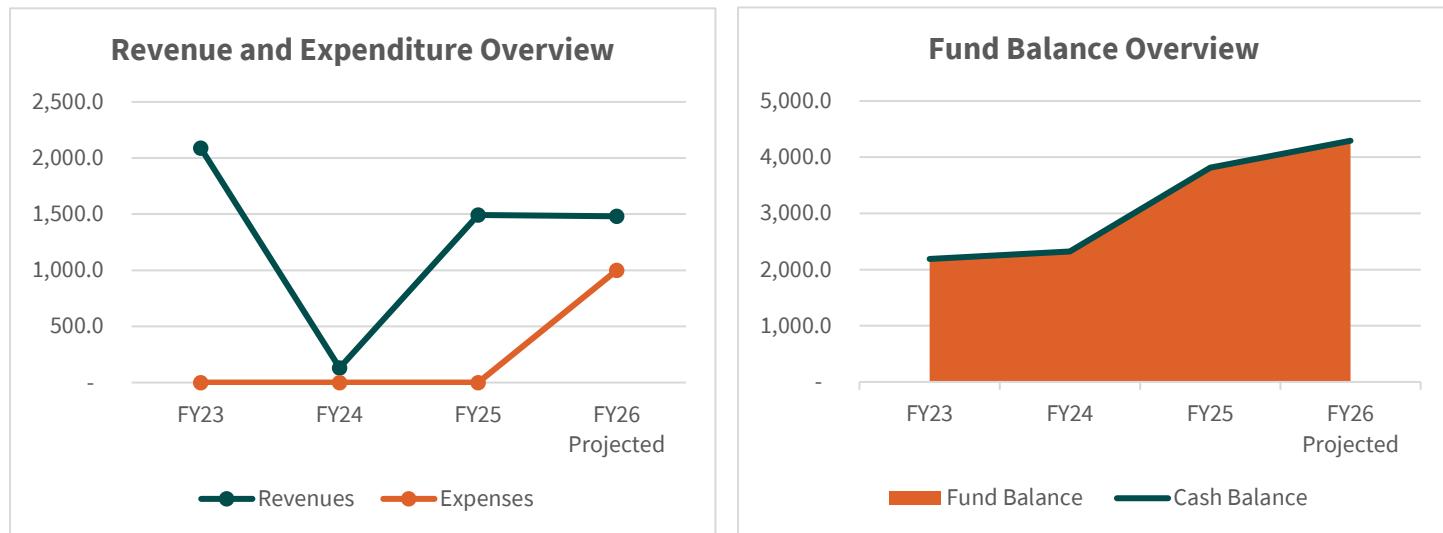


FY26	
Beginning of Year Balance	
Beginning Cash Balance	82.6
Beginning Fund Balance	49.7
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	486.0
Expenditures (Projected)	
Budget (R)	498.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	70.2
Unappropriated Fund Balance	37.3



Board of Veterinary Medicine: Animal Care and Facility Fund (20890)

The animal care and facility fund was created as a nonreverting fund under Section 77-1B-4. The fund primarily consists of annual pet food manufacturer fees pursuant to Section 76-19A-10.1, pet care specialty license plate fees, and any interest earned on the balance of the fund. Expenditures from the fund are restricted to helping animal shelters and communities statewide defray the cost of implementing the Board of Veterinary Medicine's initiatives, including the dog and cat spay and neuter assistance program.

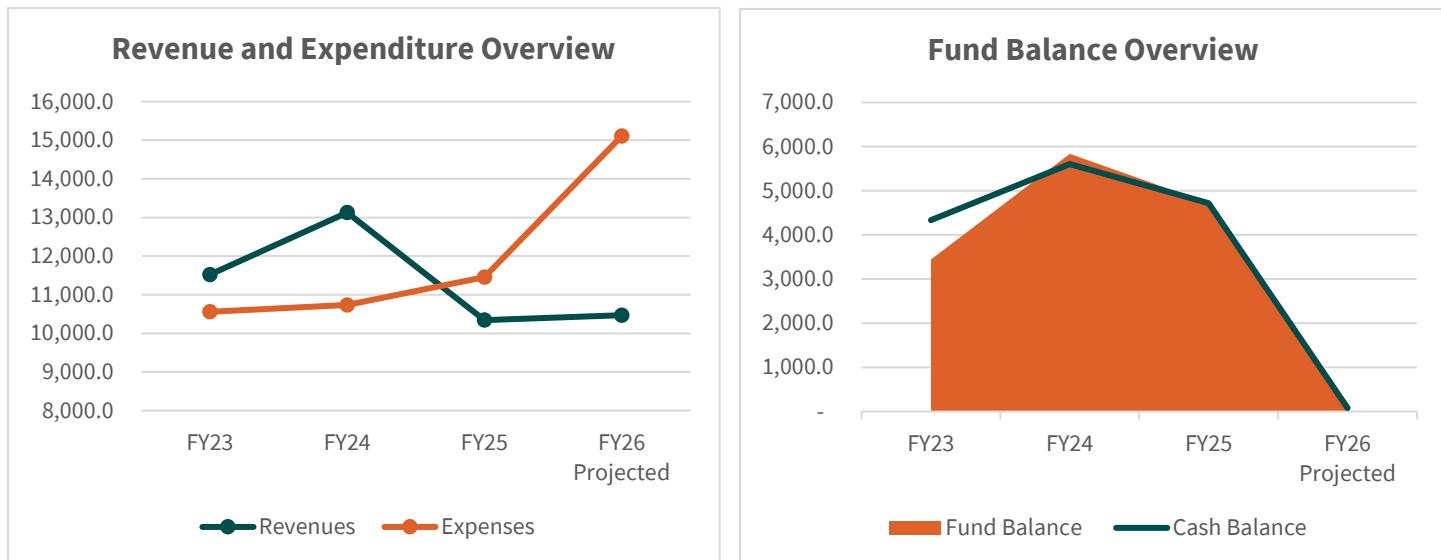


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,812.6
Beginning Fund Balance	3,812.6
Revenues (Projected)	1,480.1
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,480.1
Expenditures (Projected)	1,000.0
Budget (R)	1,000.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	4,292.7
Unappropriated Fund Balance	4,292.7



Spaceport Authority: Spaceport Authority Fund (87100)

The Spaceport Authority fund was created as a nonreverting fund under Section 58-31-17. In addition to appropriations from the legislature, the fund consists of all charges collected by the authority, including lease agreements, user fees, and tour revenues, and merchandise sales. Expenditures from the fund are reserved for carrying out the provisions of the Spaceport Development Act.

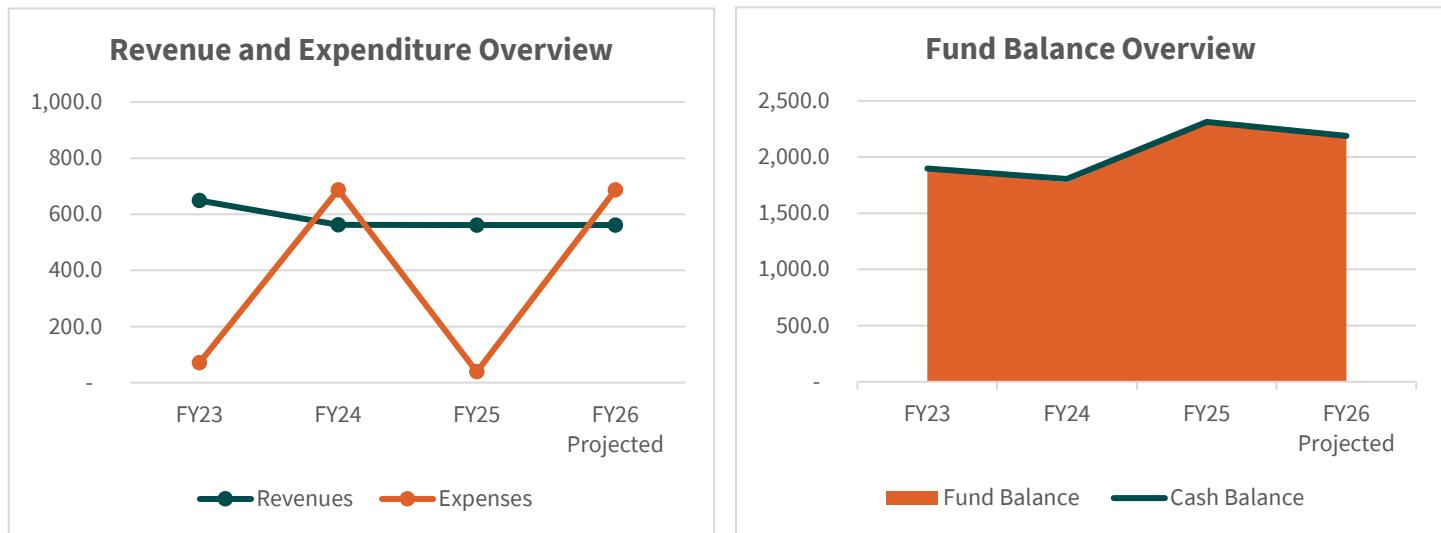


FY26	
Beginning of Year Balance	
Beginning Cash Balance	4,715.9
Beginning Fund Balance	4,724.2
Revenues (Projected)	
General Fund Appropriations (R)	4,154.6
General Fund Appropriations (NR)	-
Enterprise Revenues (R)	6,100.0
2025 HB2 Section 8 Compensation Allocation (R)	125.2
HCAF Allocation 2025 HB2 Section 8G (NR)	91.6
Expenditures (Projected)	
Original Budget (R)	12,941.5
Budget Adjustment Request Increase September 2025 (R)	1,000.0
Budget Adjustment Request Increase October 2025 (R)	1,075.0
HCAF Allocation 2025 HB2 Section 8G (NR)	91.6
End of Year Balance (Projected)	
Cash Balance	79.2
Unappropriated Fund Balance	87.5



Department of Cultural Affairs: State Museums Improvements and Exhibits Fund (19400)

The state museums improvements and exhibits fund was created as a nonreverting fund under Section 9-4A-22. The fund consists of a 15% distribution of state museum admissions fees and facility rentals. Expenditures from the fund are restricted for development, implementation and maintenance of exhibitions at state museums and for maintenance and repairs of state museum facilities.

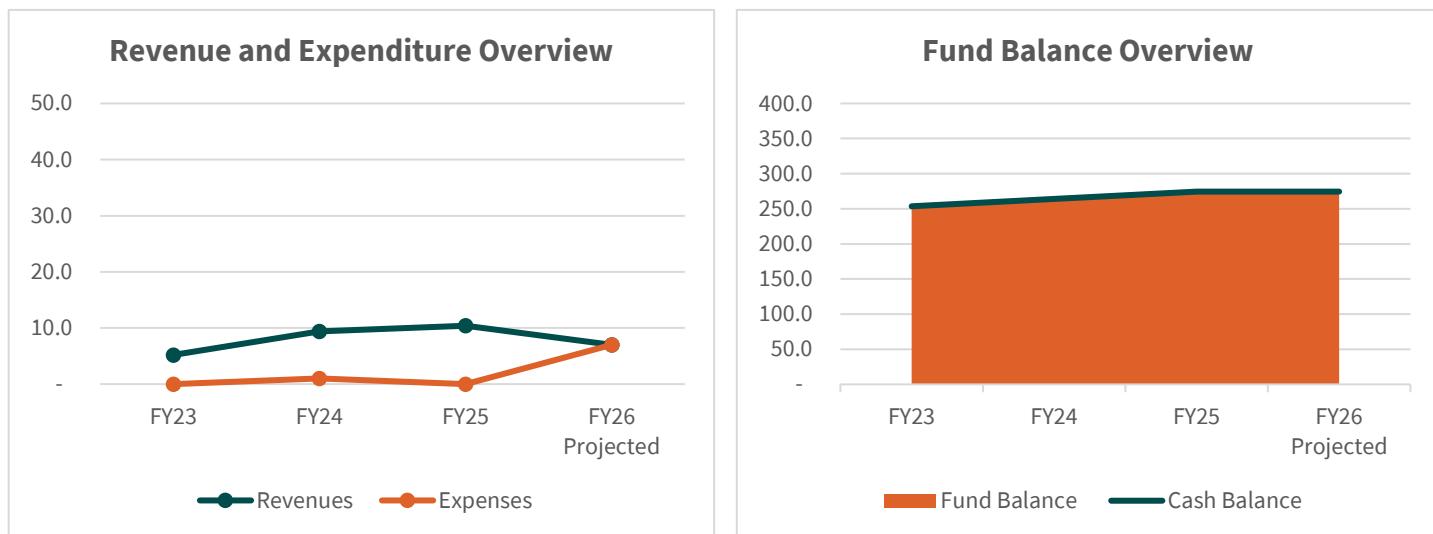


Beginning of Year Balance		FY26
Beginning Cash Balance	2,312.5	
Beginning Fund Balance	2,297.6	
Revenues (Projected)	561.6	
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)	561.6	
Expenditures (Projected)	686.5	
Budget (R)	686.5	
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance	2,187.6	
Unappropriated Fund Balance	2,172.7	



Department of Cultural Affairs: Museum Collections Fund (25600)

The museum collections fund was created as a nonreverting fund under Section 9-4A-20. The fund consists of proceeds from the sale of listed holdings of museum collections (deaccessioning) as well as any earned interest on the balance of the fund. Expenditures from the fund are restricted to new museum collection acquisitions.

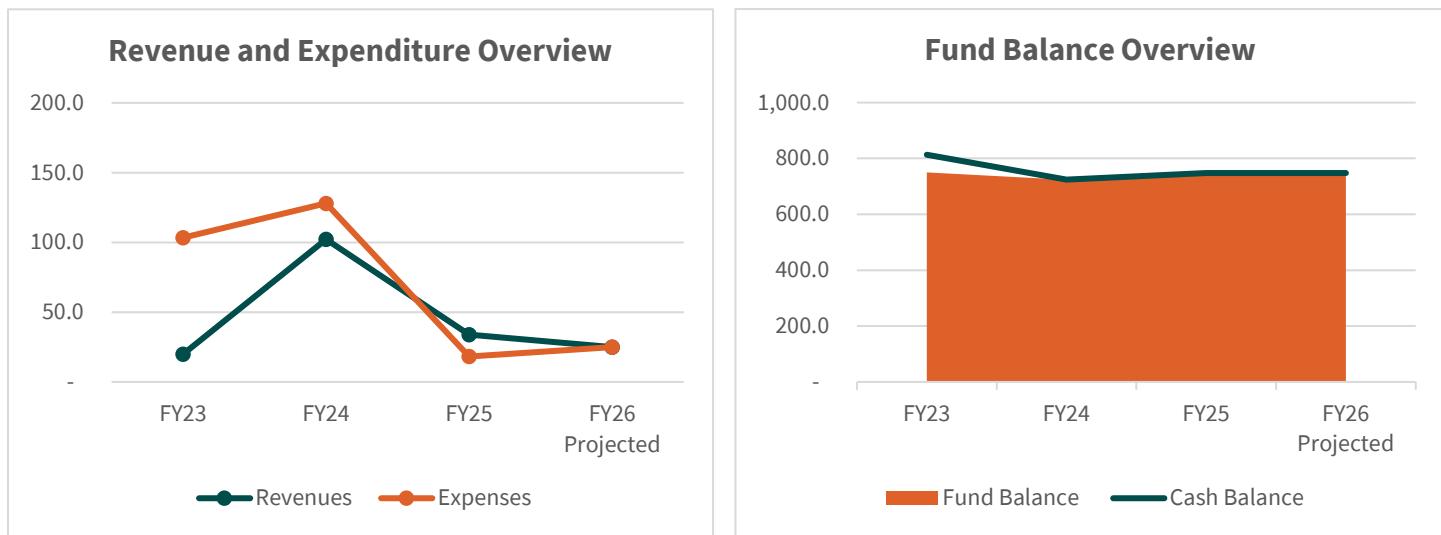


FY26	
Beginning of Year Balance	
Beginning Cash Balance	274.5
Beginning Fund Balance	274.5
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	7.0
Expenditures (Projected)	
Budget (R)	7.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	274.5
Unappropriated Fund Balance	274.5



Department of Cultural Affairs: Cultural Affairs Department Enterprise Fund (53000)

The Cultural Affairs Department enterprise fund was created as a nonreverting fund under Section 9-4A-21. The fund consists of proceeds from the disposition of department property and various other sources of revenue generated by the department. Expenditures from the fund are restricted to the operations of the Cultural Affairs Department.

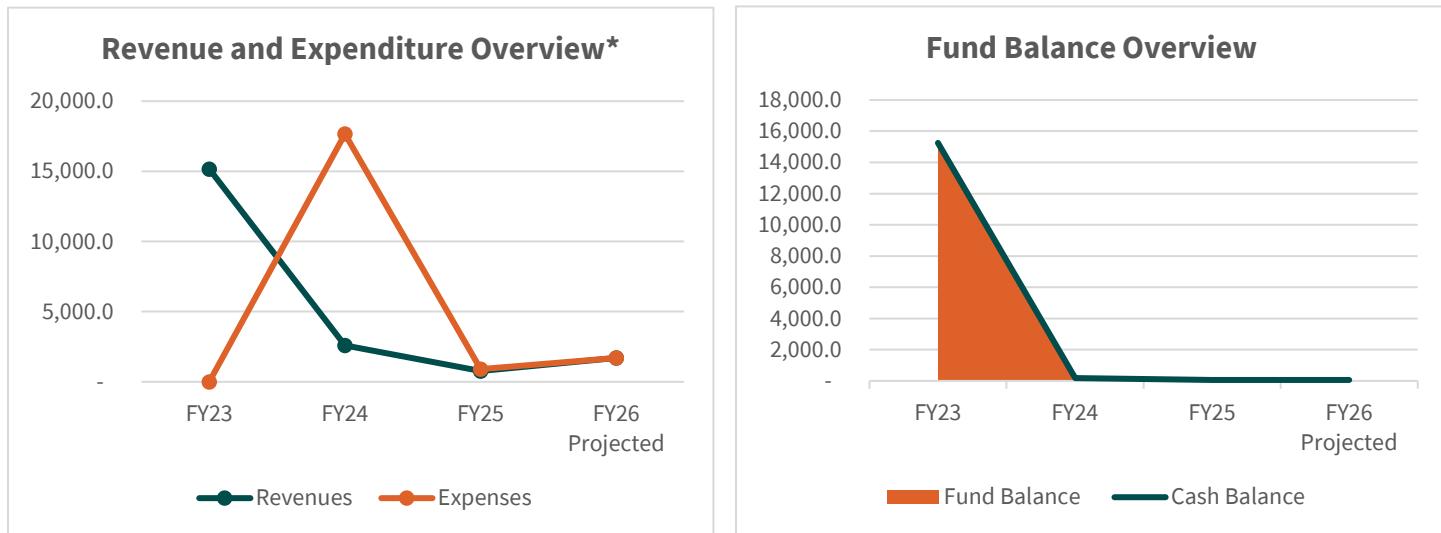


Beginning of Year Balance		FY26
Beginning Cash Balance		748.3
Beginning Fund Balance		740.0
Revenues (Projected)		25.0
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)	25.0	
Expenditures (Projected)		25.0
Budget (R)	25.0	
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance	748.3	
Unappropriated Fund Balance	740.0	



Department of Cultural Affairs: Rural Libraries Program Fund (59100)

The rural libraries program fund was created as a nonreverting fund under Section 18-18-3. The fund consists of statutory distributions from the rural libraries endowment fund. Expenditures from the fund are restricted to disbursement of grants to rural libraries statewide for operational and capital needs.



*Includes general fund appropriations of \$15M in FY23 and \$2.5M in FY24 that were subsequently transferred to the rural libraries endowment fund. For grant distribution totals, see table 1 below.

Table 1: Grant Distributions

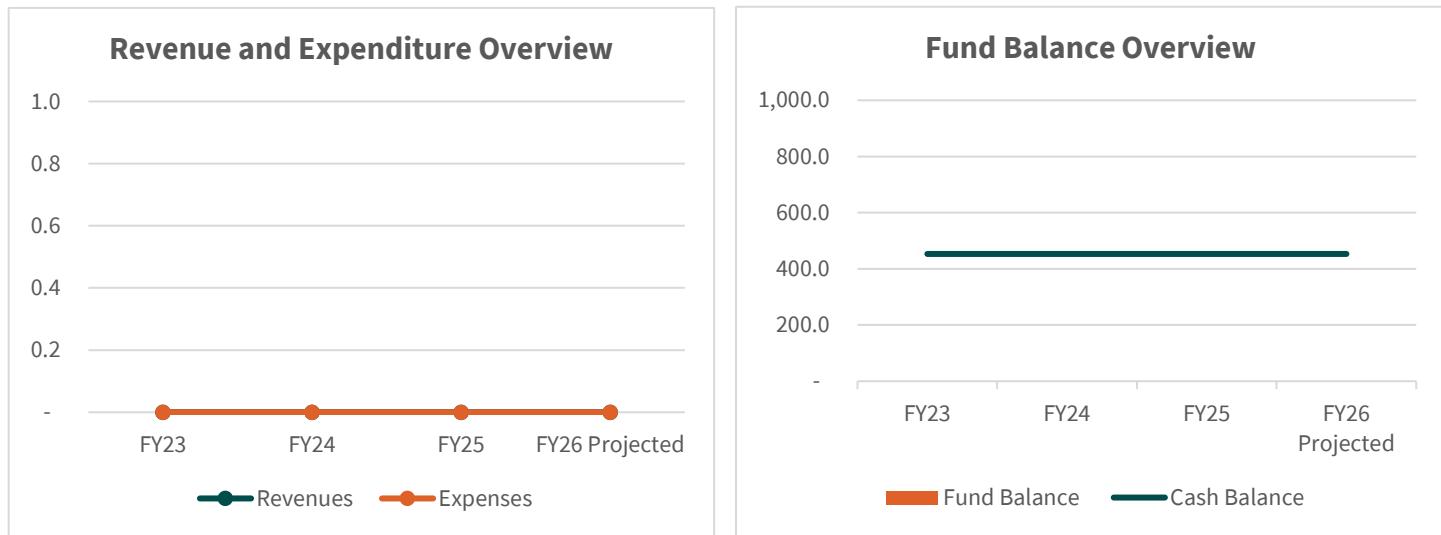
	FY23	FY24	FY25	FY26
GRANTS TO RURAL LIBRARIES		157.9	901.1	1,700.0

FY26	
Beginning of Year Balance	
Beginning Cash Balance	59.6
Beginning Fund Balance	56.6
Revenues (Projected)	1,700.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,700.0
Expenditures (Projected)	1,700.0
Budget (R)	1,700.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	59.6
Unappropriated Fund Balance	56.6



Department of Cultural Affairs: Historic Preservation Loan Fund (59300)

The historic preservation loan fund was created as a nonreverting fund under Section 18-6-21. The purpose of the fund is to provide owners of registered cultural properties in New Mexico with low-cost financial assistance in the restoration, rehabilitation and repair of those properties in accordance with the Historic Preservation Loan Act.

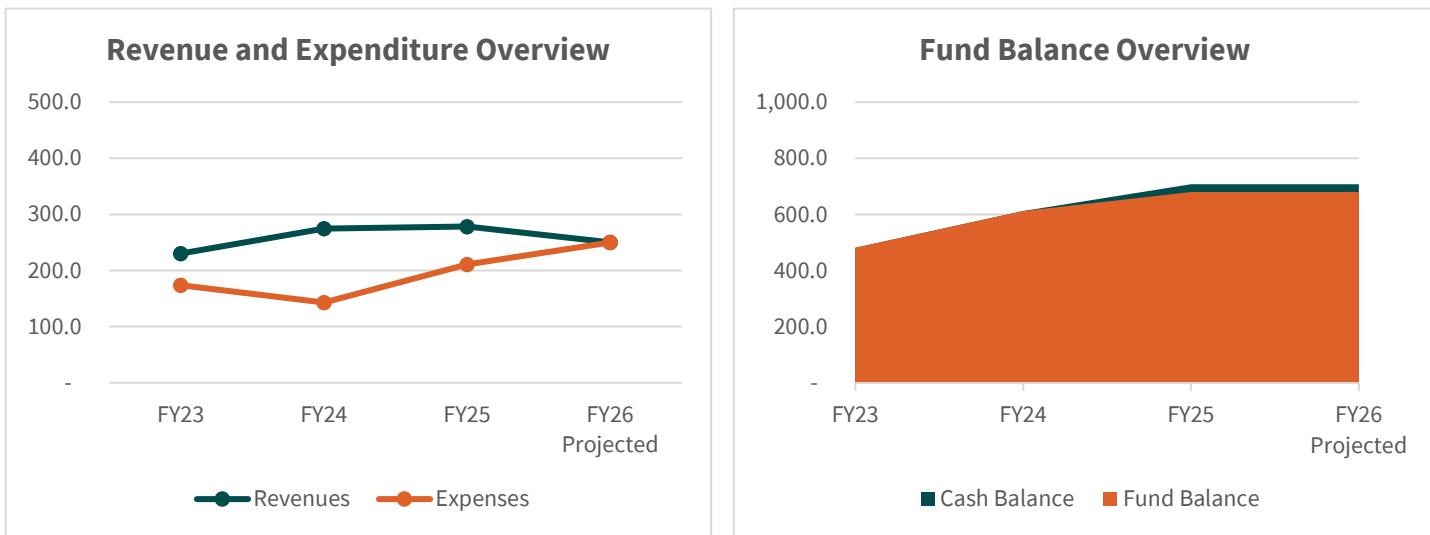


<u>FY26</u>	
Beginning of Year Balance	
Beginning Cash Balance	453.1
Beginning Fund Balance	0.8
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	453.1
Unappropriated Fund Balance	0.8



Department of Cultural Affairs: Farm and Ranch Community Registration Plate Fund (89900)

The farm and ranch community registration plate fund accounts for the proceeds from vehicle owners who purchase a special farm and ranch community license plate. Expenditures from the fund are restricted to the provision of educational programs at the farm and ranch heritage museum.

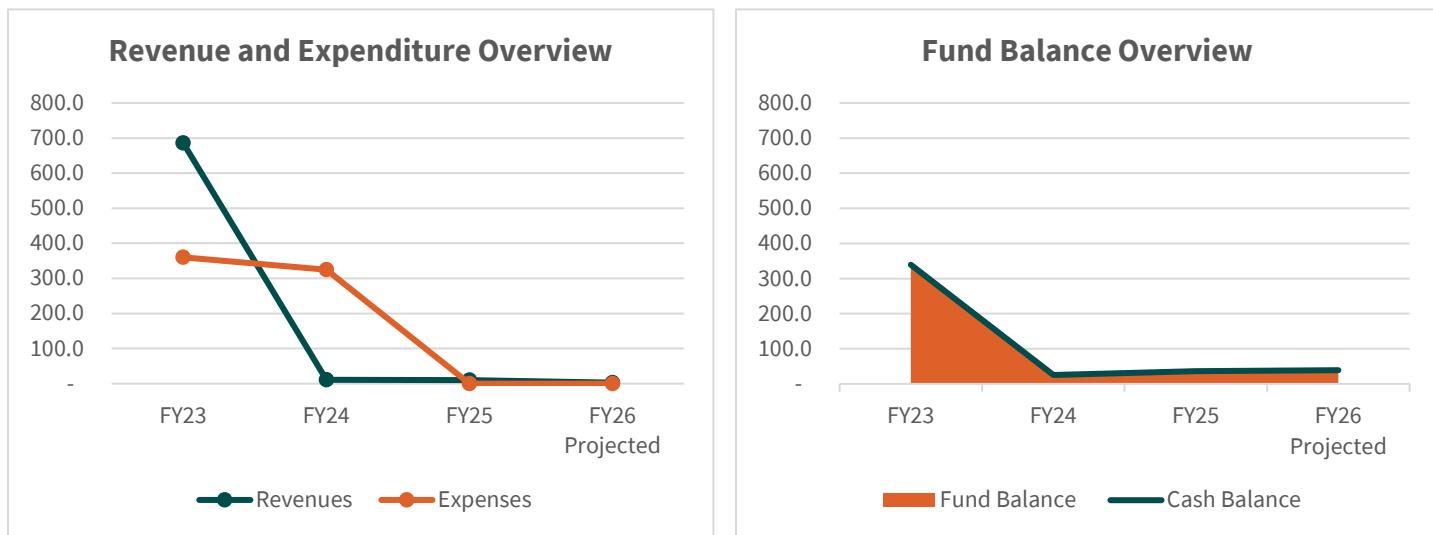


FY26	
Beginning of Year Balance	
Beginning Cash Balance	707.7
Beginning Fund Balance	680.0
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	250.0
Expenditures (Projected)	
Budget (R)	250.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	707.7
Unappropriated Fund Balance	680.0



New Mexico Livestock Board: Equine Shelter Rescue Fund (12130)

The equine shelter rescue fund was created as a nonreverting fund under Section 77-2-32. The fund consists of periodic legislative appropriations, gifts, grants, and donations. The fund previously received revenue from optional tax refund contributions prior to the repeal of 7-2-30.7 in 2025. Expenditures from the fund are restricted to distributions to equine rescue and retirement facilities, taking into consideration the number of equines being cared for in each facility and the need of each facility.



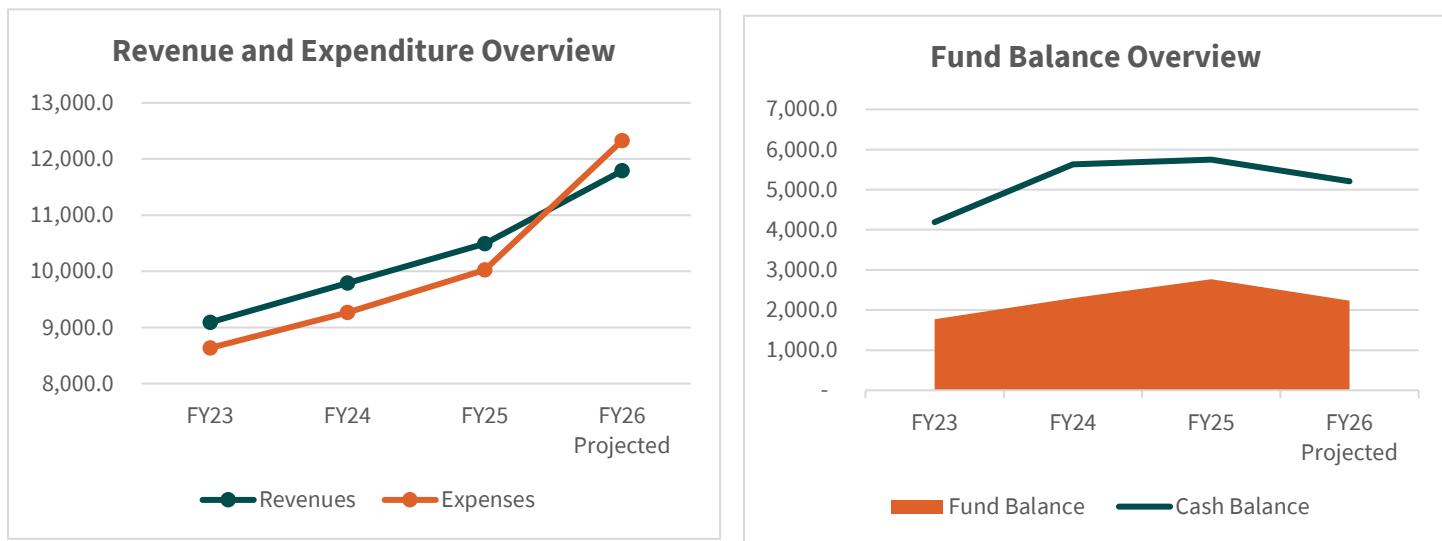
FY26	
Beginning of Year Balance	
Beginning Cash Balance	35.8
Beginning Fund Balance	35.8
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	2.8
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	38.6
Unappropriated Fund Balance	38.6



New Mexico Livestock Board:

The Interim Receipts and Disbursements Fund (39500)

The interim receipts and disbursements fund, a nonreverting fund created under Section 77-2-25, functions as the general operating fund for the New Mexico Livestock Board. The fund consists of legislative appropriations, livestock inspection fees, special levy taxes on livestock, federal funds, and brand registration and recording fees.

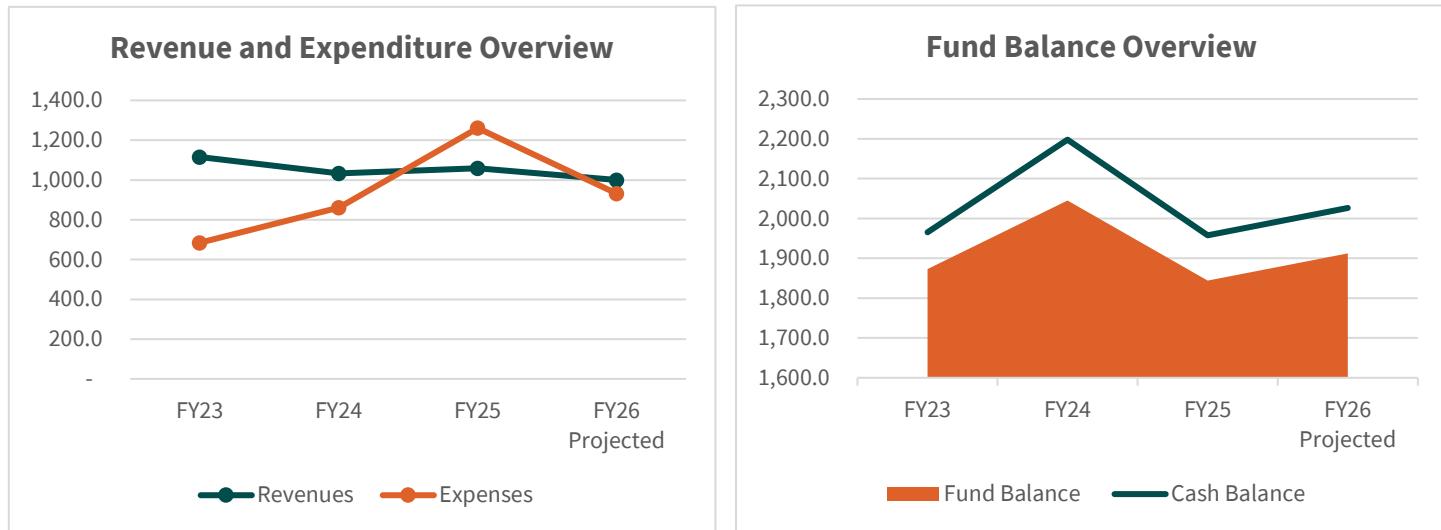


FY26	
Beginning of Year Balance	
Beginning Cash Balance	5,747.7
Beginning Fund Balance	2,767.9
Revenues (Projected)	11,791.2
General Fund Appropriations (R)	6,191.2
General Fund Appropriations (NR)	-
Other Revenues (R)	5,600.0
Expenditures (Projected)	12,329.0
Budget (R)	12,329.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	5,209.9
Unappropriated Fund Balance	2,230.1



Department of Game and Fish: Trail Safety Fund (10840)

The trail safety fund was created as a nonreverting fund under Section 66-3-1019. The fund consists of revenues from off-highway motor vehicle registration and user fees. Expenditures from the fund are restricted to law enforcement, education, information system development, resource monitoring and protection, trail building maintenance and restoration, and implementation of other provisions of the Off-Highway Motor Vehicle Act.

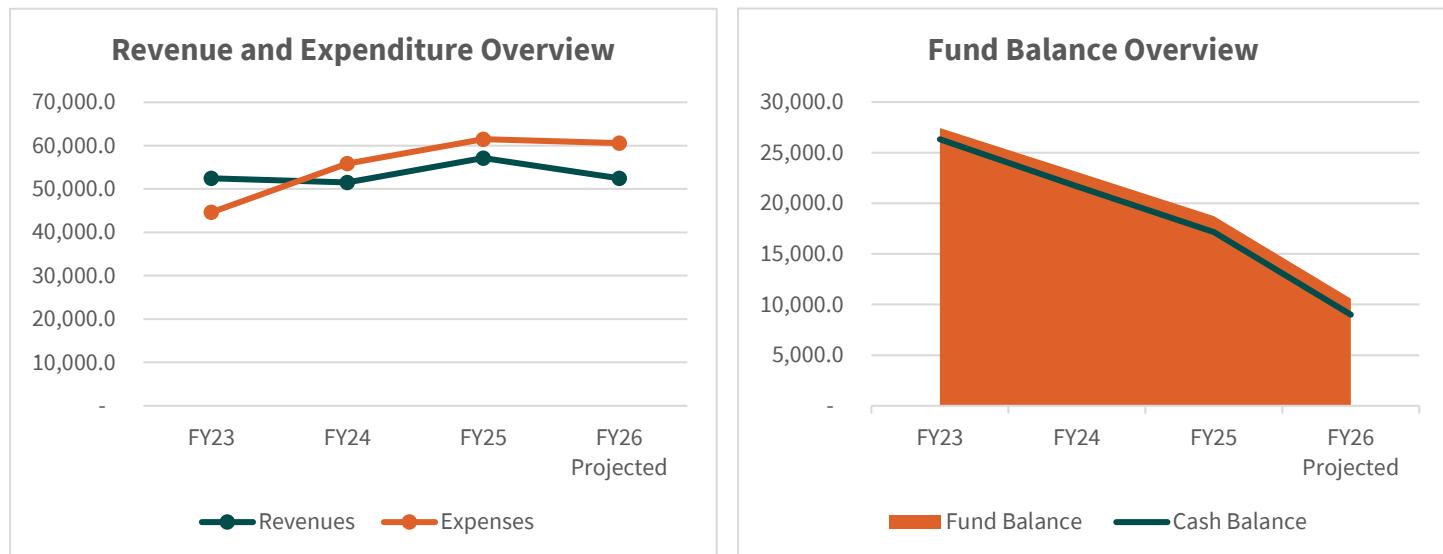


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,957.7
Beginning Fund Balance	1,843.7
Revenues (Projected)	1,000.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,000.0
Expenditures (Projected)	931.1
Budget (R)	931.1
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,026.6
Unappropriated Fund Balance	1,912.6



Department of Game and Fish: Game Protection Fund (19800)

The game protection fund was created as a nonreverting fund under Section 17-1-14. The fund largely consists of revenues from hunting and fishing permits as well as federal grants. This fund serves as the primary operating fund for the Department of Game and Fish, supporting the department's responsibilities to conserve, regulate, propagate and protect the wildlife and fish within the state of New Mexico.

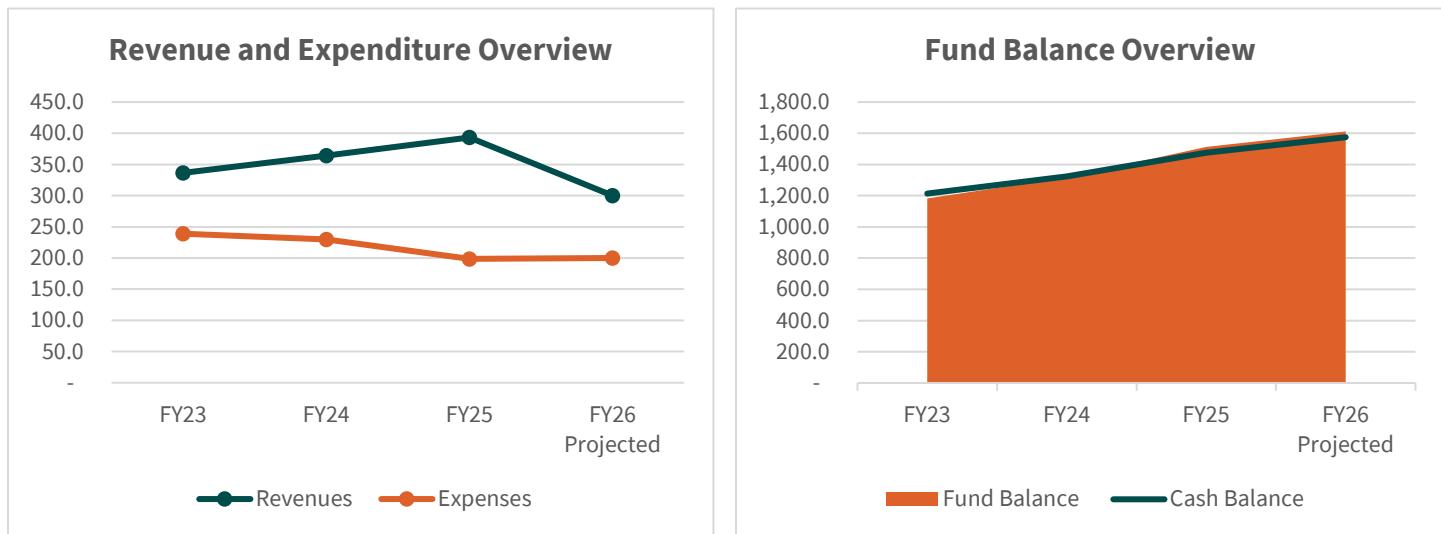


FY26		
Beginning of Year Balance		
Beginning Cash Balance		17,162.3
Beginning Fund Balance		18,742.7
Revenues (Projected)		
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (primarily federal funds and hunting permit fees)		52,445.3
Expenditures (Projected)		
Budget (R)		60,608.8
Remaining Budget (NR)		55,654.7
		4,954.1
End of Year Balance (Projected)		
Cash Balance		8,998.8
Unappropriated Fund Balance		10,579.2



Department of Game and Fish: Share with Wildlife Fund (30700)

The share with wildlife fund is a subsidiary account under the game protection fund that receives revenues primarily from donations through a state income tax form check-off, fees from specialty license plates, and federal grants. Funds are reserved for non-game wildlife conservation, management, rehabilitation, research, and educational projects in New Mexico.

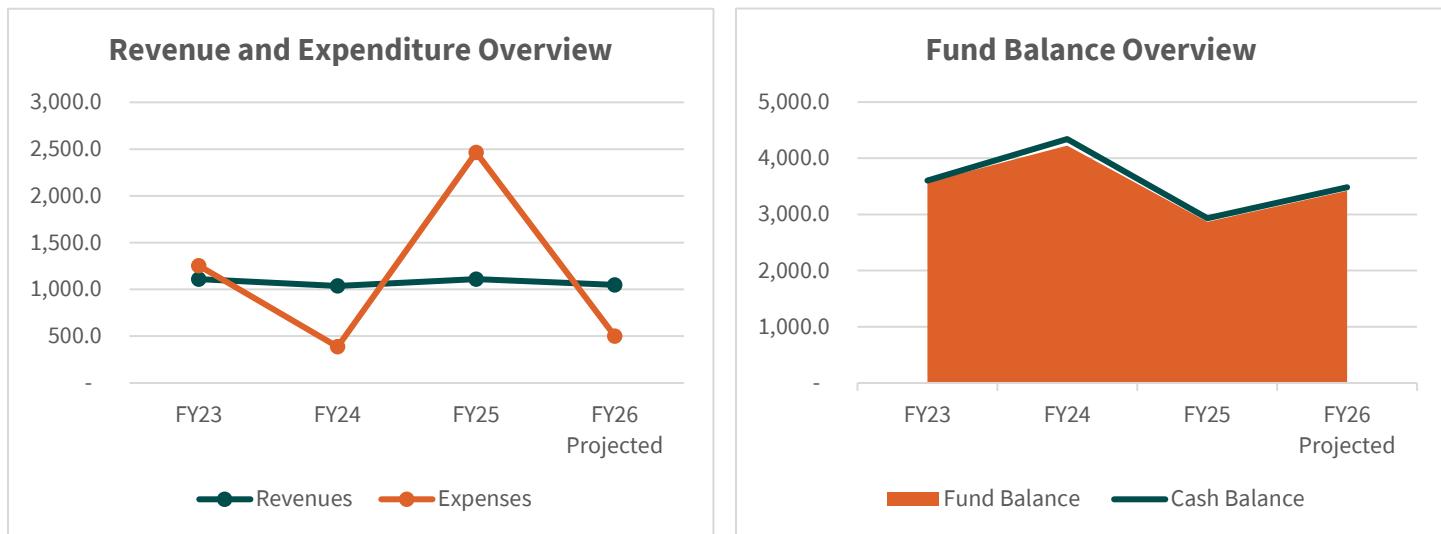


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,474.8
Beginning Fund Balance	1,511.6
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	300.0
Expenditures (Projected)	
Budget (R)	200.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,574.8
Unappropriated Fund Balance	1,611.6



Department of Game and Fish: Habitat Management Fund (49400)

The habitat management fund was created as a nonreverting fund under Section 17-4-34. The fund primarily consists of revenues from the sale of habitat management stamps, and expenditures are restricted to the improvement, maintenance, development, and operation of property for fish and wildlife habitat management.

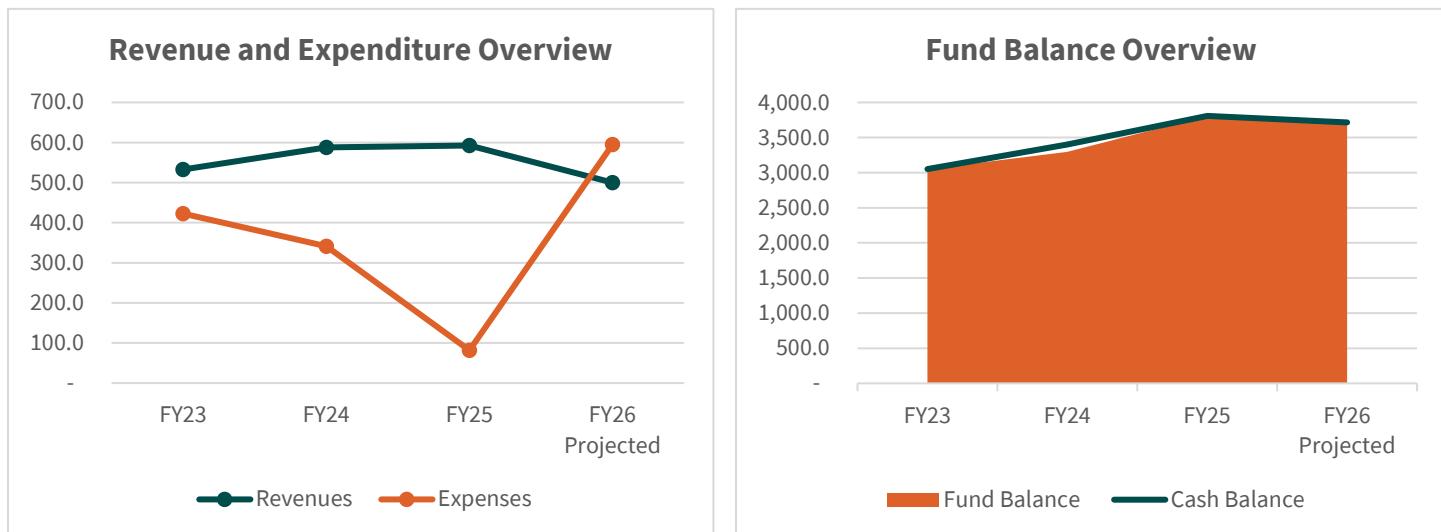


Beginning of Year Balance		FY26
Beginning Cash Balance		2,932.6
Beginning Fund Balance		2,869.8
Revenues (Projected)		1,050.0
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)	1,050.0	
Expenditures (Projected)		500.0
Budget (R)	500.0	
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance		3,482.6
Unappropriated Fund Balance		3,419.8



Department of Game and Fish: Big Game Depredation Damage Fund (54900)

The big game depredation damage fund was created as a nonreverting fund under Section 17-3-13.4. The fund primarily consists of revenues from the sale of big game depredation damage stamps, and expenditures are restricted to preventing and correcting damage to federal, state, or private land caused by big game.

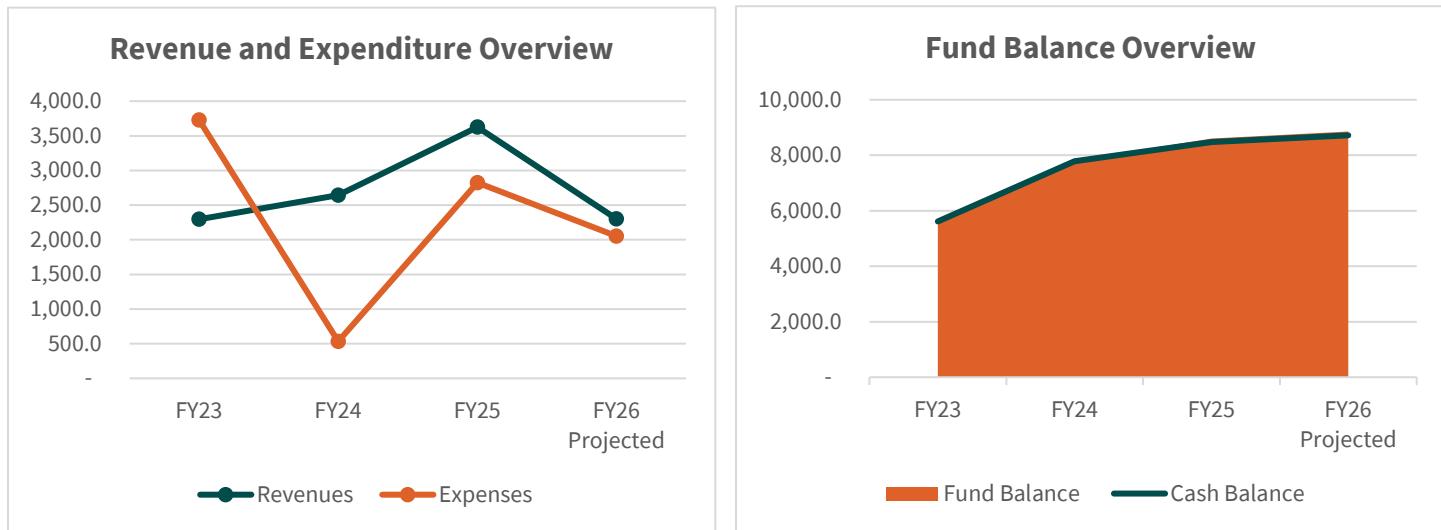


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,808.3
Beginning Fund Balance	3,808.3
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	500.0
Expenditures (Projected)	
Budget (R)	595.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	3,713.3
Unappropriated Fund Balance	3,713.3



Department of Game and Fish: Big Game Enhancement Fund (77200)

The big game enhancement fund was created as a nonreverting fund under Section 17-3-16.1 through 17-3-16.6 and Section 17-1-14. The fund primarily consists of revenues from big game hunting permits, and expenditures from the fund are restricted to preservation, restoration, and management of big game in New Mexico.

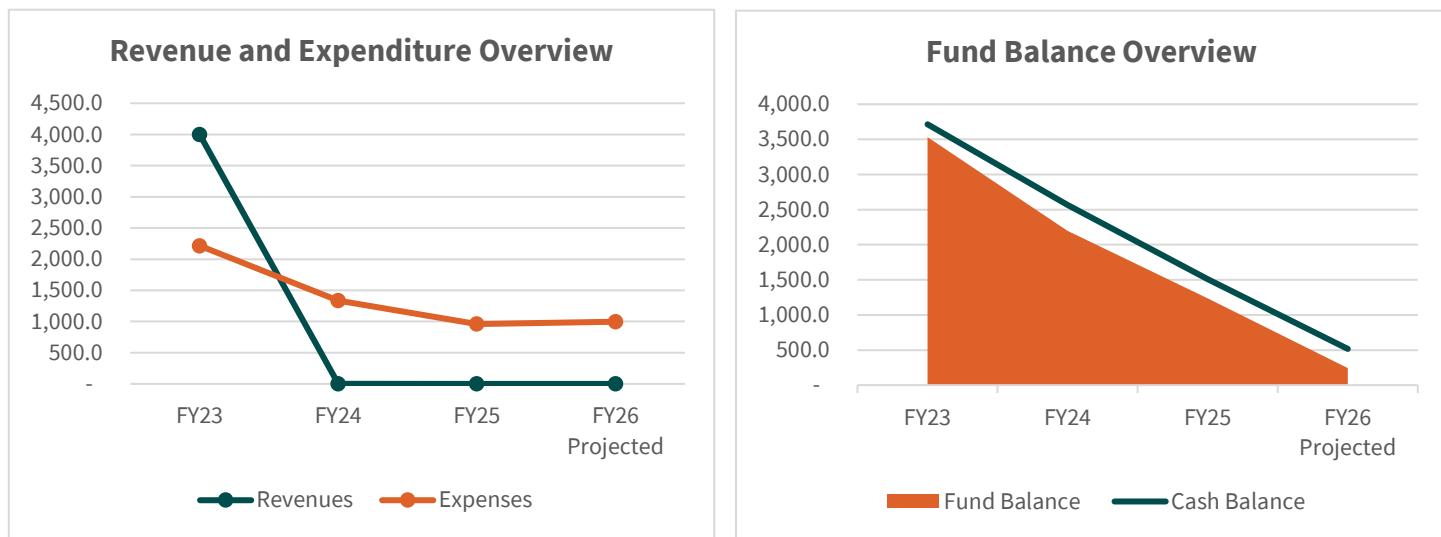


FY26	
Beginning of Year Balance	
Beginning Cash Balance	8,472.1
Beginning Fund Balance	8,609.3
Revenues (Projected)	2,300.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	2,300.0
Expenditures (Projected)	2,052.7
Budget (R)	1,052.7
Remaining Budget (NR)	1,000.0
End of Year Balance (Projected)	
Cash Balance	8,719.4
Unappropriated Fund Balance	8,856.6



Energy, Minerals and Natural Resources Department: Carlsbad Brine Well Remediation Fund (12180)

The Carlsbad brine well remediation fund was created as a nonreverting fund under Section 75-11-2. The fund consists of federal grants, appropriations, donations, earnings from investment of the fund, and other revenue that from time to time may accrue to the fund from other sources. Expenditures from the fund are restricted to the remediation of the Carlsbad brine well. The Carlsbad brine well operated from 1978 to 2008 as a source of brine (salt-laden water) for use in oil well drilling. Fresh water was pumped into the subsurface to dissolve subsurface salt layers, creating a brine that was pumped out and trucked to the oil fields for use in drilling and completions. Removal of the salt created an underground cavity and a risk of collapse of the overlying ground.

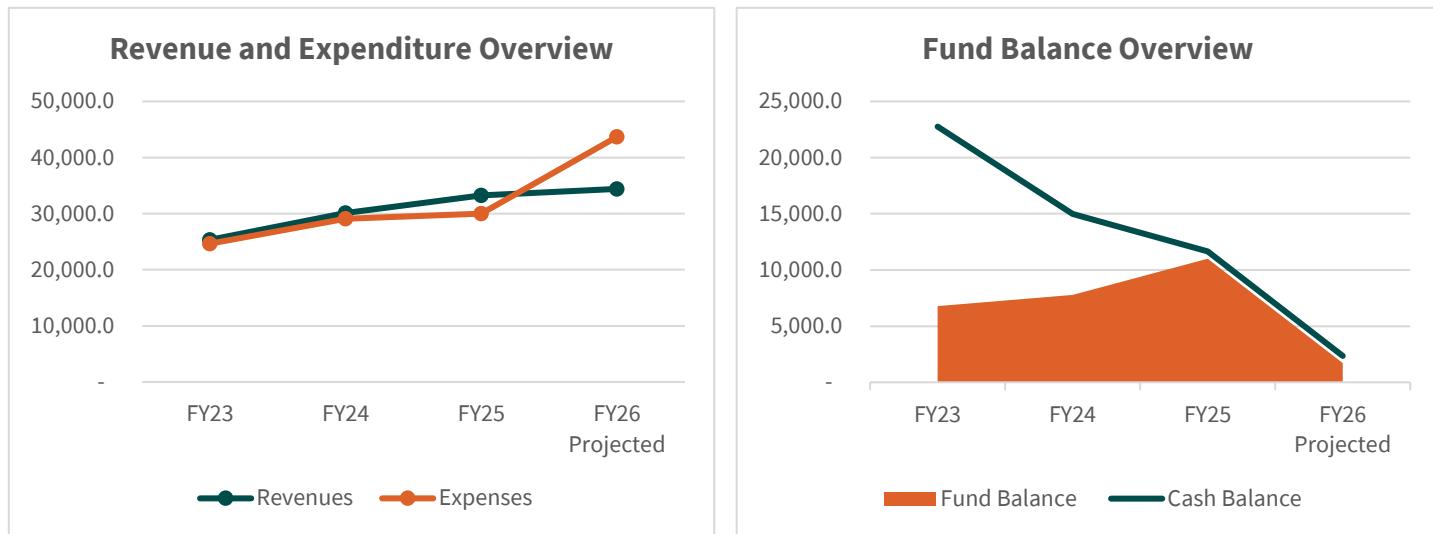


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,511.5
Beginning Fund Balance	1,236.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	995.7
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	515.8
Unappropriated Fund Balance	240.4



Energy, Minerals and Natural Resources Department: State Parks Fund (20010)

The state parks fund was created as a nonreverting fund under Section 16-2-19. The fund primarily consists of federal grants, legislative appropriations, and state parks visitation, permit and rental fees. Expenditures from the fund are restricted to acquiring, developing, operating and maintaining state parks.

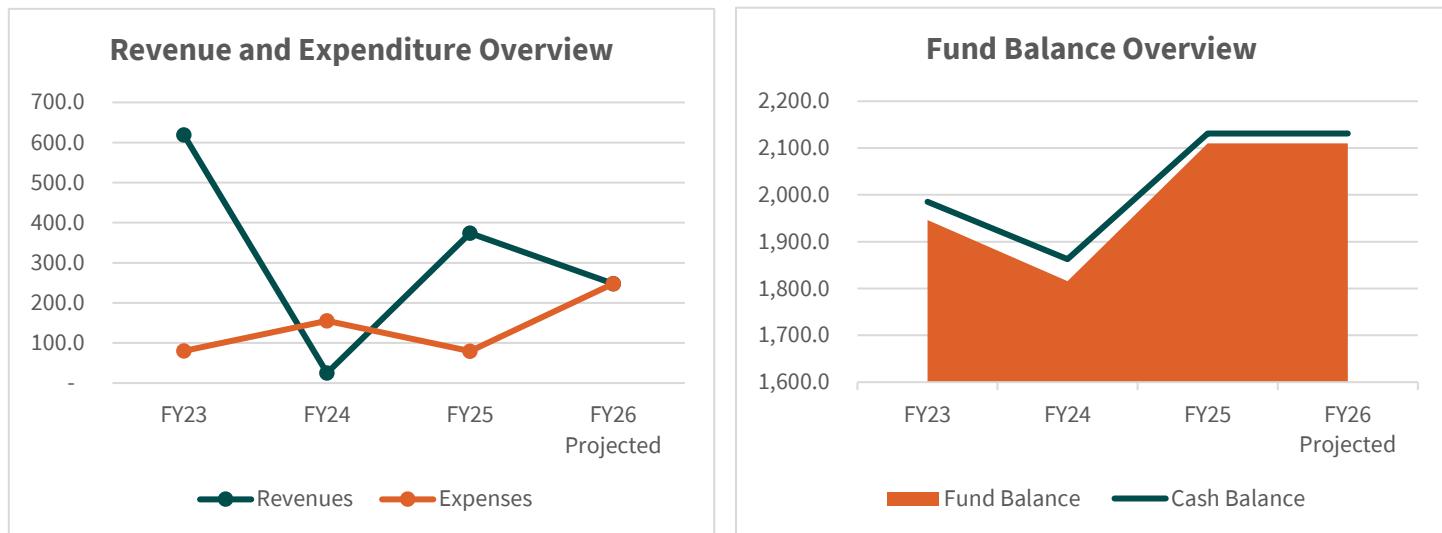


FY26	
Beginning of Year Balance	
Beginning Cash Balance	11,639.2
Beginning Fund Balance	10,998.9
Revenues (Projected)	34,408.0
General Fund Appropriations (R)	13,138.9
General Fund Appropriations (NR)	2,500.0
Other Revenues (R)	18,769.1
Expenditures (Projected)	43,697.8
Budget (R)	41,197.8
Remaining Budget (NR)	2,500.0
End of Year Balance (Projected)	
Cash Balance	2,349.5
Unappropriated Fund Balance	1,709.1



Energy, Minerals and Natural Resources Department: Energy Efficiency Assessment Revolving Fund (20150)

The energy efficiency assessment revolving fund was created as a nonreverting fund under Section 6-21D-6.1. The fund consists of appropriations, gifts, grants, donations, and reimbursements of costs incurred by the department in performing energy efficiency assessments pursuant to the Energy Efficiency and Renewable Energy Bonding Act. Expenditures are restricted to conducting energy efficiency assessments.

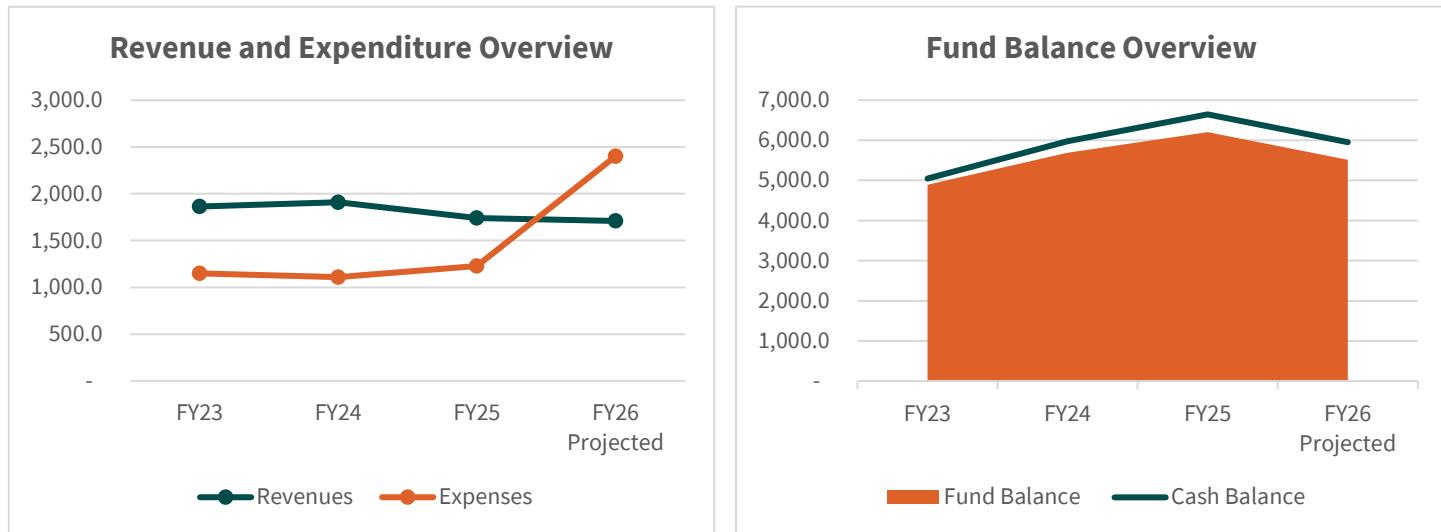


Beginning of Year Balance		FY26
Beginning Cash Balance		2,131.1
Beginning Fund Balance		2,110.0
Revenues (Projected)	247.9	
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)	247.9	
Expenditures (Projected)	247.9	
Budget (R)	247.9	
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance	2,131.1	
Unappropriated Fund Balance	2,110.0	



Energy, Minerals and Natural Resources Department: Oil Conservation Division Systems and Hearings Fund (20860)

The oil conservation division systems and hearings fund was created as a nonreverting fund under Section 70-2-39. The fund consists of various application, permitting, and administrative hearing fees connected to drilling and waste management. Expenditures from the fund are restricted to developing and modernizing the oil conservation division's online application processing system, online case management system and online case file system and for other technological upgrades and hearing administration costs.

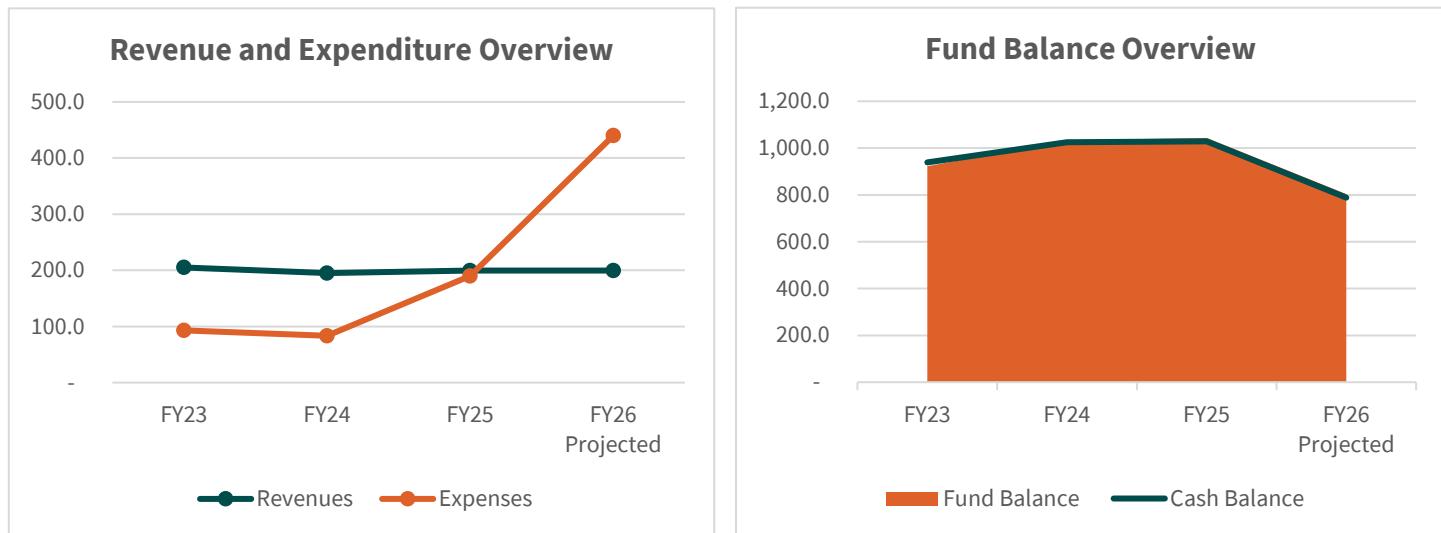


FY26	
Beginning of Year Balance	
Beginning Cash Balance	6,645.1
Beginning Fund Balance	6,202.5
Revenues (Projected)	1,710.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,710.0
Expenditures (Projected)	2,402.1
Budget (R)	2,402.1
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	5,953.0
Unappropriated Fund Balance	5,510.4



Energy, Minerals and Natural Resources Department: Motorboat Fuel Tax Fund (30900)

The motorboat fuel tax fund was created as a nonreverting fund under Section 16-2-19.1. Expenditures from the fund are largely restricted to constructing, purchasing, improving and maintaining boating facilities and equipment at state parks.

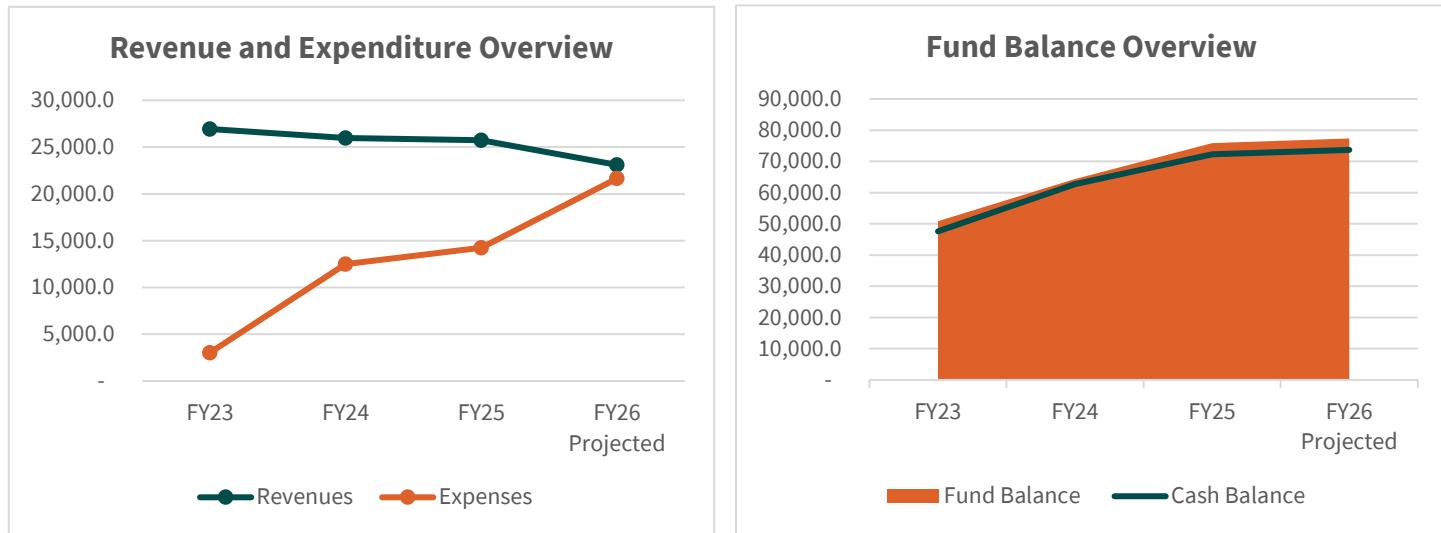


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,028.8
Beginning Fund Balance	1,043.4
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	199.6
Expenditures (Projected)	
Budget (R)	440.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	788.4
Unappropriated Fund Balance	803.0



Energy, Minerals and Natural Resources Department: Oil and Gas Reclamation Fund (31100)

The oil and gas reclamation fund was created as a nonreverting fund under Section 70-2-37. The fund largely consists of distributions from the oil and gas conservation tax. Expenditures from the fund are restricted to proper plugging and reclamation efforts on retired oil and gas wells and associated facilities.

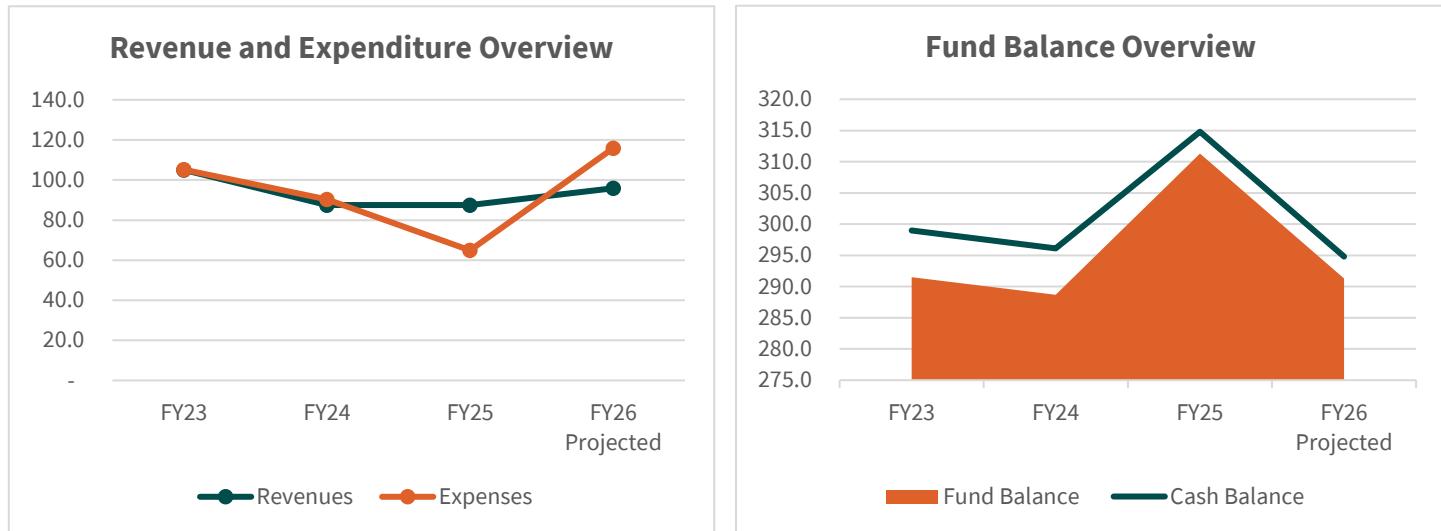


FY26	
Beginning of Year Balance	
Beginning Cash Balance	72,242.3
Beginning Fund Balance	75,906.6
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	23,100.1
Expenditures (Projected)	
Budget (R)	21,648.6
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	73,693.8
Unappropriated Fund Balance	77,358.1



Energy, Minerals and Natural Resources Department: Surface Mining Permit Fees Fund (31900)

The surface mining permit fees fund, established under Section 69-25A-10, consists of fees for surface coal mining and reclamation permitting pursuant to the Surface Mining Act. Expenditures from the fund are limited to administering and enforcing the surface mining permit program.

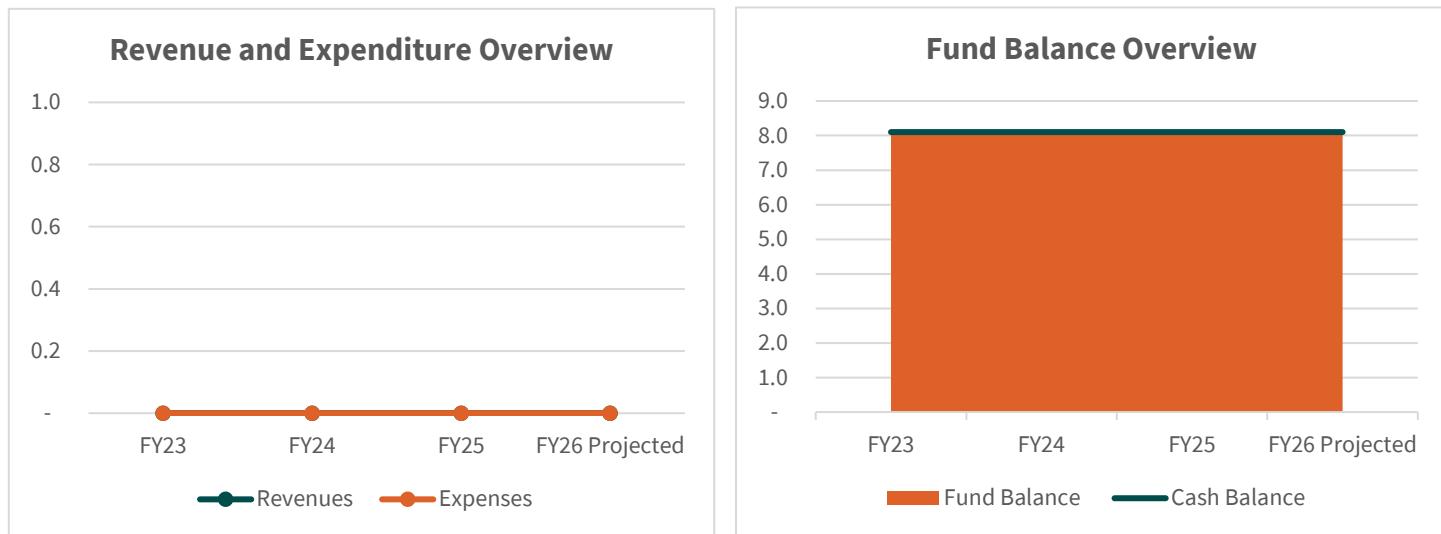


FY26	
Beginning of Year Balance	
Beginning Cash Balance	314.8
Beginning Fund Balance	311.3
Revenues (Projected)	95.9
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	95.9
Expenditures (Projected)	115.9
Budget (R)	115.9
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	294.8
Unappropriated Fund Balance	291.3



Energy, Minerals and Natural Resources Department: Surface Mining Penalty Fund (32000)

The surface mining penalty fund, established under Section 69-25A-22, is an escrow account for penalties assessed under the Surface Mining Act that are contested by persons charged with violations of the Act. Proposed penalty amounts are deposited to this fund until the penalty case is adjudicated, at which time such amounts are transferred to the surface mining permit fees fund or returned to the depositor.

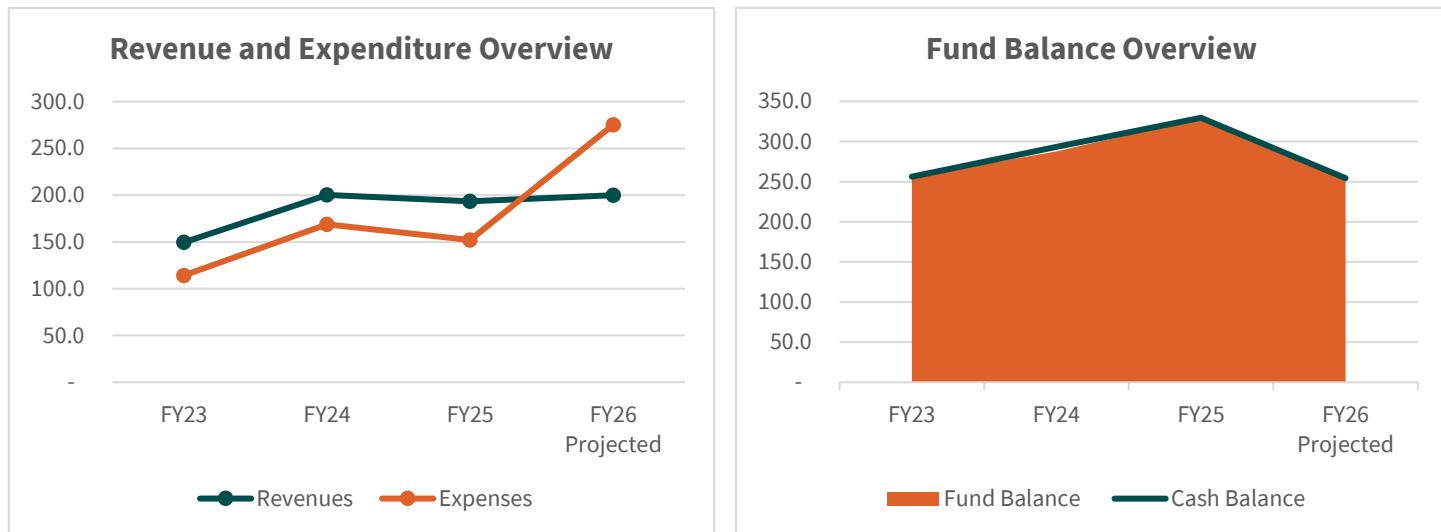


FY26	
Beginning of Year Balance	
Beginning Cash Balance	8.1
Beginning Fund Balance	8.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	8.1
Fund Balance	8.1



Energy, Minerals and Natural Resources Department: Conservation Planting Revolving Fund (32100)

The conservation planting revolving fund was created as a nonreverting fund under Section 68-2-21. The fund primarily consists of receipts from the sale of trees for conservation plantings, and expenditures are restricted to distributing trees to New Mexico landowners, schools, civic or community groups or other organizations for conservation plantings or generally to protect or enhance the state's environment.

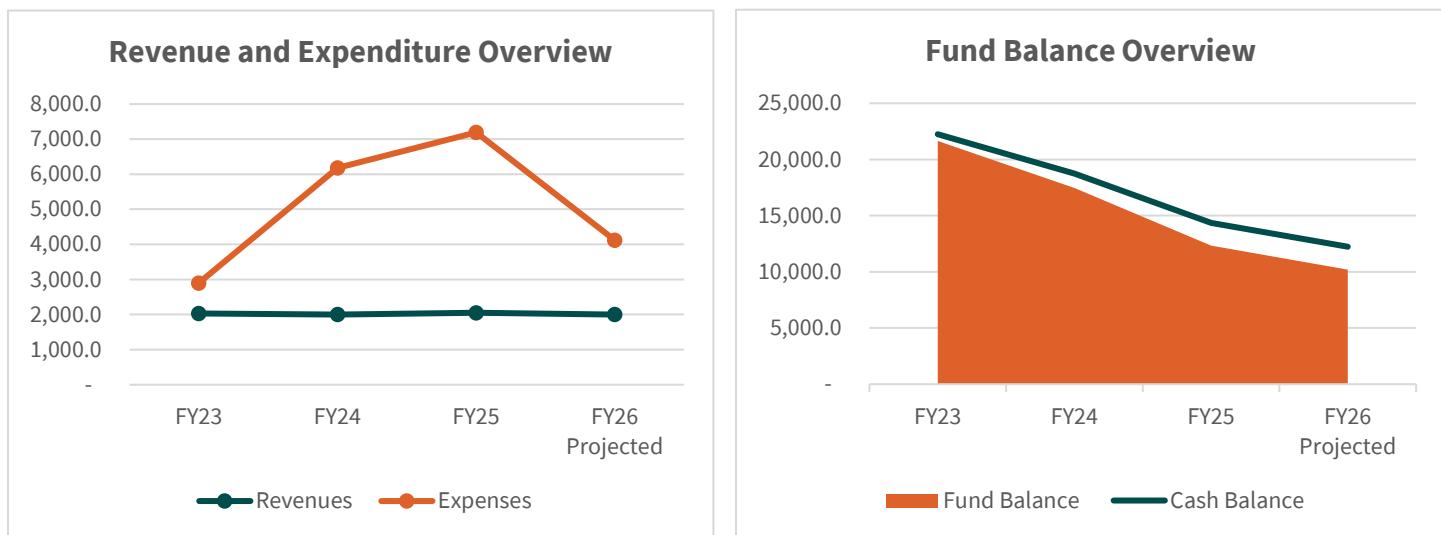


FY26	
Beginning of Year Balance	
Beginning Cash Balance	329.6
Beginning Fund Balance	329.2
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	200.0
Expenditures (Projected)	
Budget (R)	275.3
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	254.3
Unappropriated Fund Balance	253.9



Energy, Minerals and Natural Resources Department: Forest Land Protection Revolving Fund (32200)

The forest land protection revolving fund was created as a nonreverting fund under Section 68-2-28. The fund primarily consists of fees collected pursuant to the Prescribed Burning Act and penalties from violations of the Forest Conservation Act. Expenses from the fund are restricted to administering the Prescribed Burning Act and the Forest Conservation Act as well as funding approved projects pursuant to the Forest and Watershed Restoration Act.

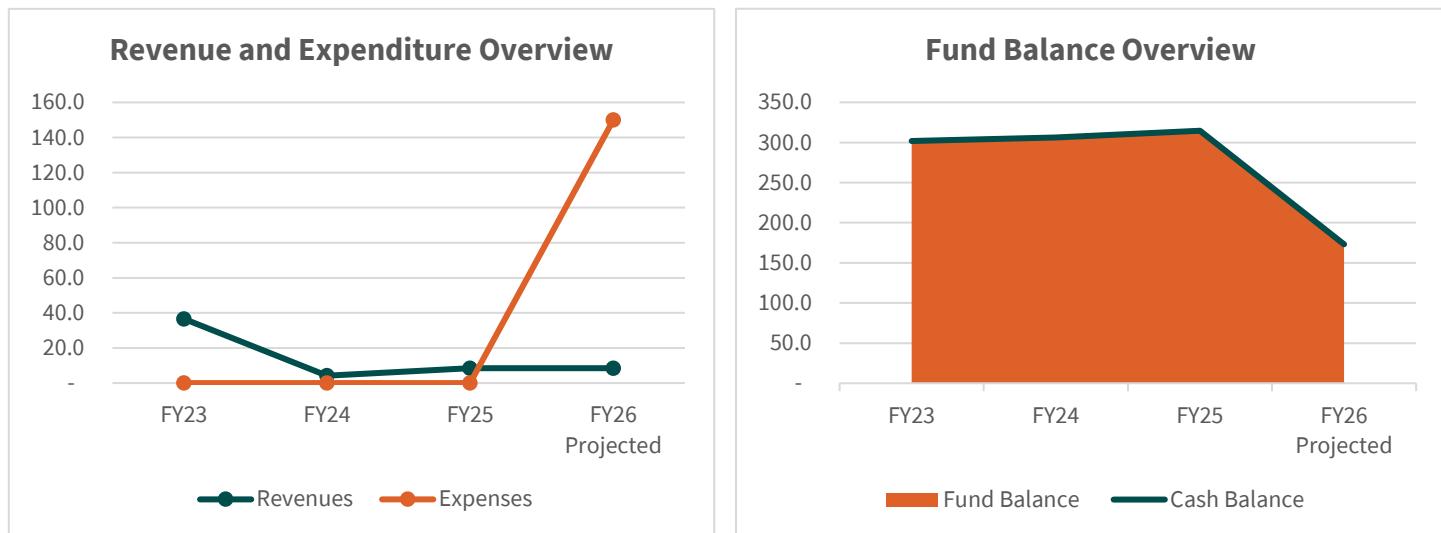


FY26	
Beginning of Year Balance	
Beginning Cash Balance	14,351.6
Beginning Fund Balance	12,318.9
Revenues (Projected)	2,000.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	2,000.0
Expenditures (Projected)	4,118.0
Budget (R)	4,118.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	12,233.6
Unappropriated Fund Balance	10,200.9



Energy, Minerals and Natural Resources Department: Water Quality Management Fund (40120)

The water quality management fund was created as a nonreverting fund under Section 74-6-5.2. The fund primarily consists of permit fees for the discharge of any water contaminant or for the disposal or reuse of septage or sludge. Expenditures from the fund are restricted to administering the rules adopted by the Water Quality Control Commission.

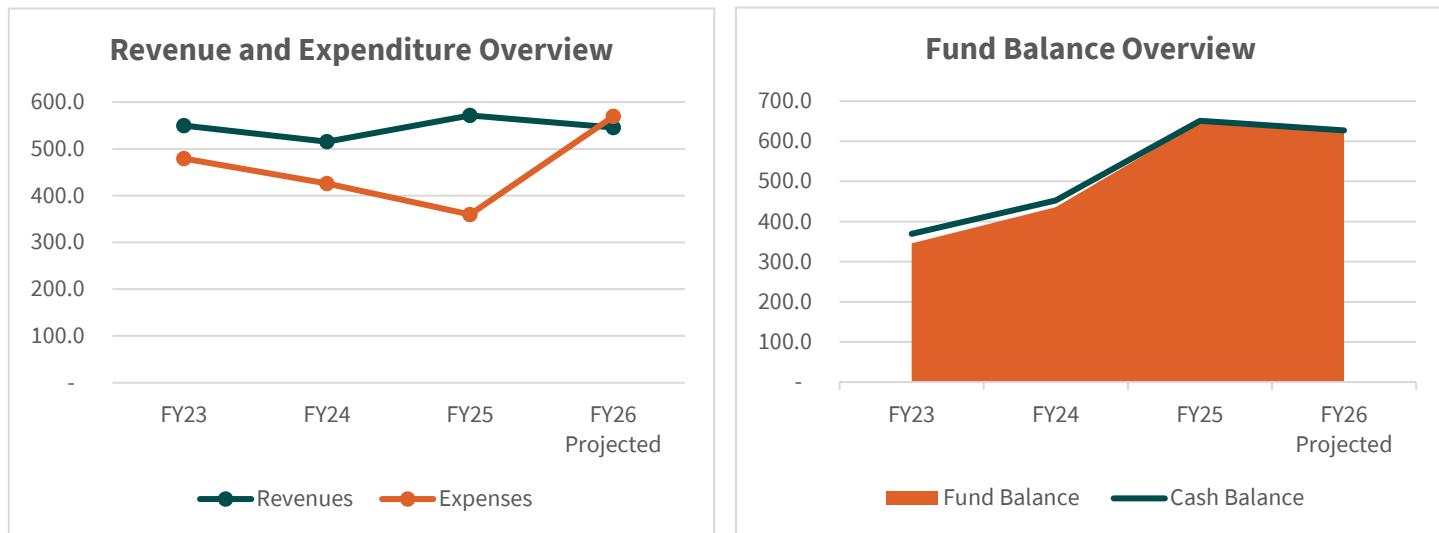


FY26	
Beginning of Year Balance	
Beginning Cash Balance	314.6
Beginning Fund Balance	314.6
Revenues (Projected)	8.5
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	8.5
Expenditures (Projected)	150.0
Budget (R)	150.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	173.1
Unappropriated Fund Balance	173.1



Energy, Minerals and Natural Resources Department: Mining Act Fund (56600)

The mining act fund was created as a nonreverting fund under Section 69-36-19A. The fund primarily consists of fees from mining and exploration permits issued pursuant to the New Mexico Mining Act, and expenditures are limited to carrying out the purposes of the Act.

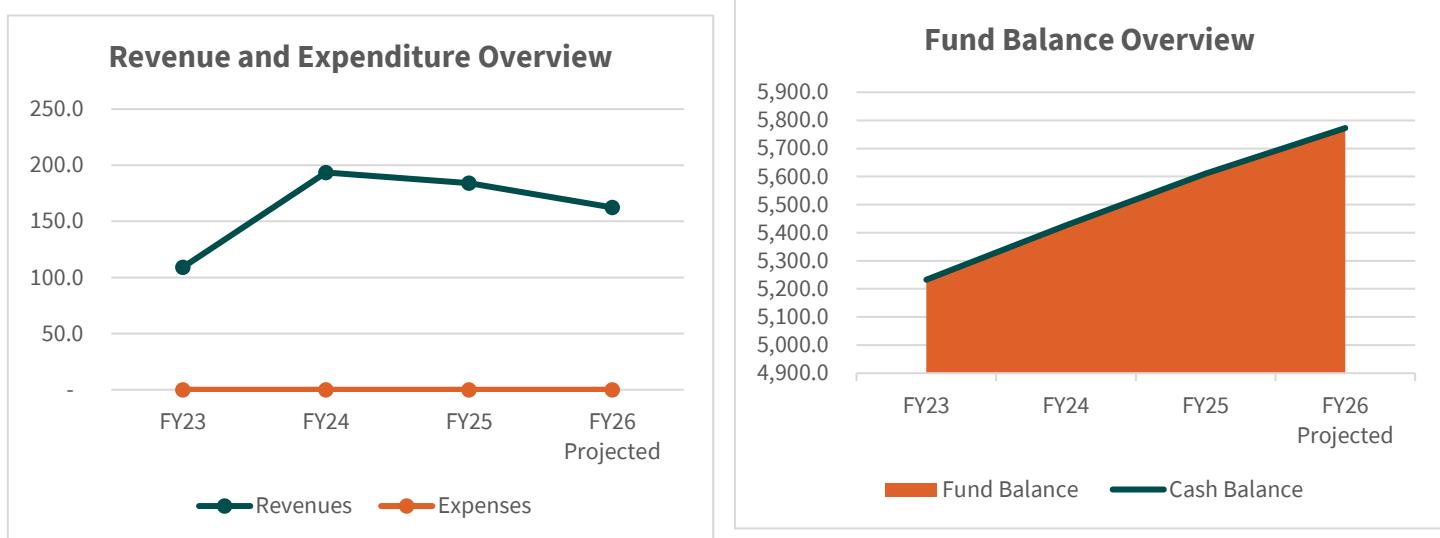


FY26	
Beginning of Year Balance	
Beginning Cash Balance	651.0
Beginning Fund Balance	647.5
Revenues (Projected)	545.4
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	545.4
Expenditures (Projected)	569.2
Budget (R)	569.2
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	627.2
Unappropriated Fund Balance	623.7



Energy, Minerals and Natural Resources Department: Abandoned Mine Reclamation Fund (65600)

The abandoned mine reclamation fund was created as a nonreverting fund under Section 69-25B-4. The fund consists of fees collected from active coal mines as well as interest earned. Expenditures from the fund are restricted to reclamation projects at abandoned coal mining sites.



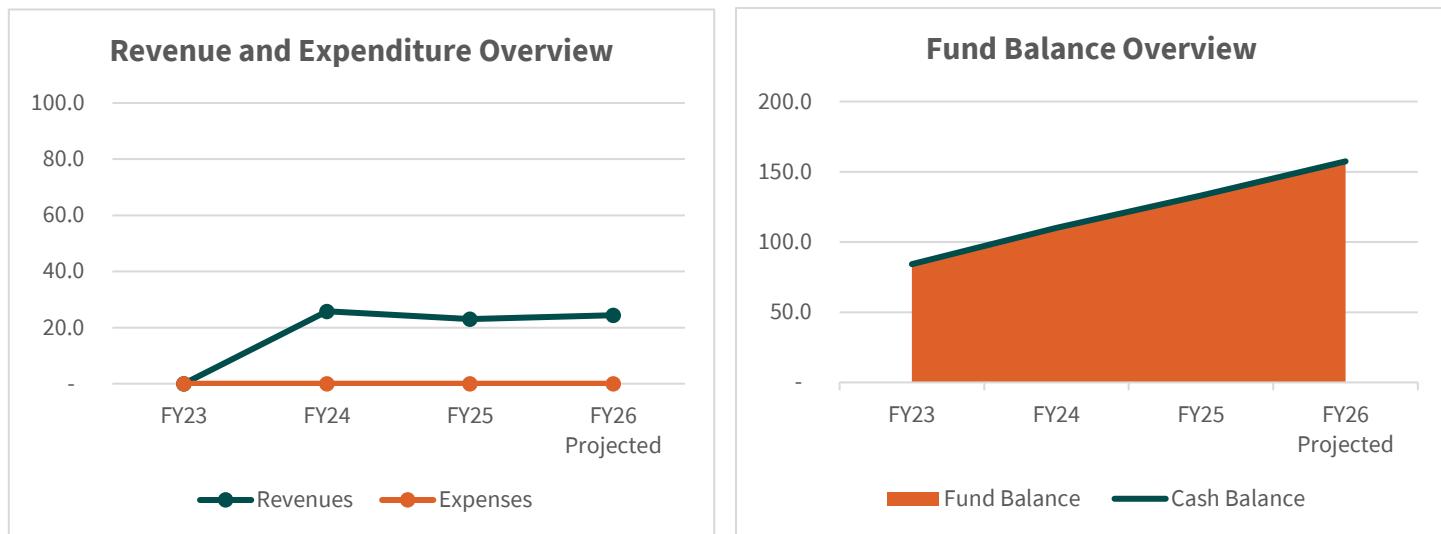
FY26	
Beginning of Year Balance	
Beginning Cash Balance	5,610.4
Beginning Fund Balance	5,610.4
Revenues (Projected)	162.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	162.2*
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	5,772.6
Unappropriated Fund Balance	5,772.6

*Only recent revenue source is interest earned



Energy, Minerals and Natural Resources Department: Mining Act Penalty Fund (73100)

The mining act penalty fund was created as a nonreverting fund under Section 69-36-19B. The fund consists of administrative and court-imposed fines and penalties pursuant to the New Mexico Mining Act. Expenditures from the fund are restricted to reclamation activities on abandoned or inactive non-coal mining areas.

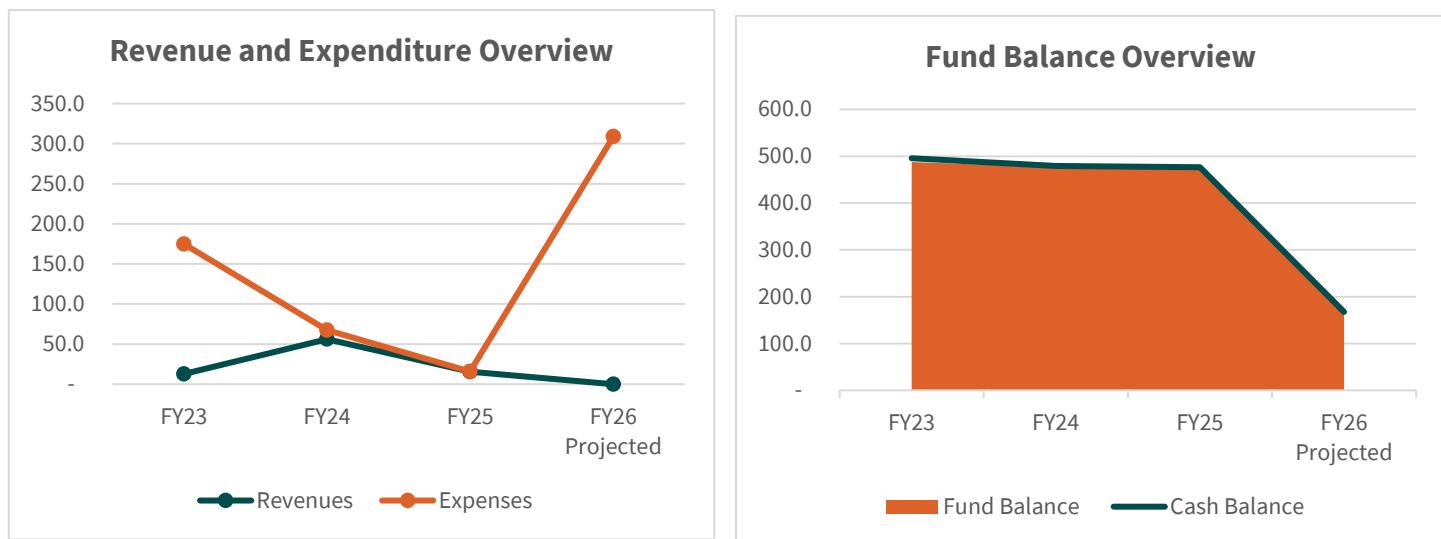


FY26	
Beginning of Year Balance	
Beginning Cash Balance	133.0
Beginning Fund Balance	133.0
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	24.4
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	157.4
Unappropriated Fund Balance	157.4



Energy, Minerals and Natural Resources Department: Inmate Forestry Work Camp Fund (95600)

The inmate forestry work camp fund was created as a nonreverting fund under Section 33-13-8. The fund consists of all money received for work performed by inmates in the forestry work camp program pursuant to Section 33-13-3. The purpose of the program is to use minimum security inmates to work on natural resource projects on public lands, fire suppression and emergency response activities. Expenditures from the fund are restricted to administration of the program, including acquisition of tools and equipment and expenses incurred in planning and supervising program projects.



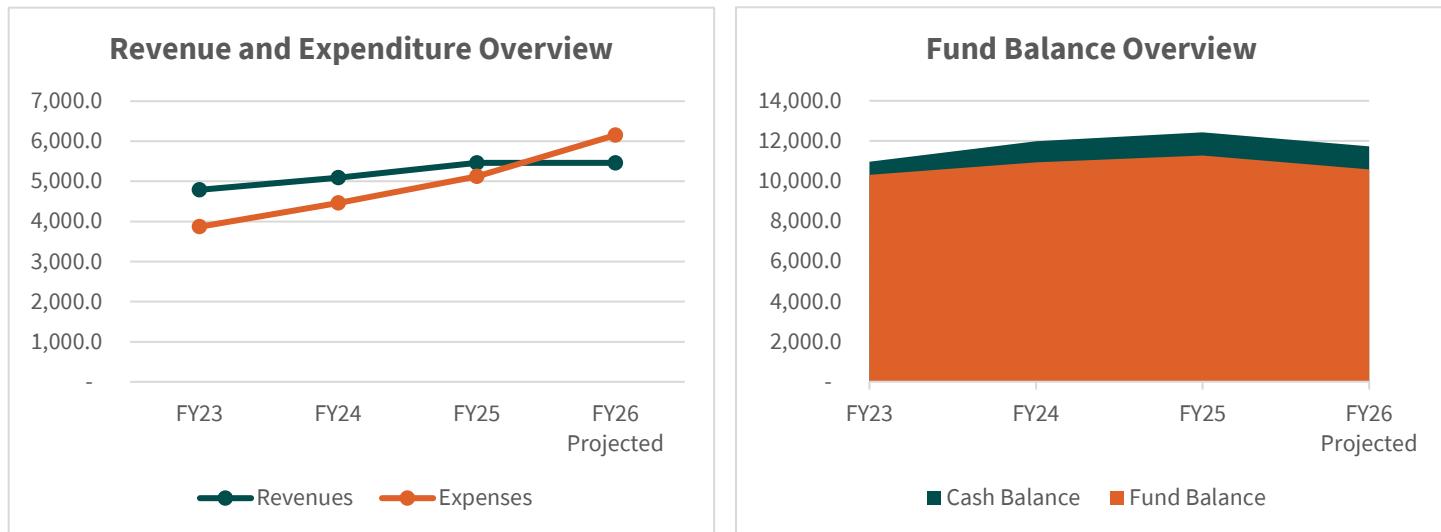
FY26	
Beginning of Year Balance	
Beginning Cash Balance	476.3
Beginning Fund Balance	476.3
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	308.8
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	167.5
Unappropriated Fund Balance	167.5



Youth Conservation Corps:

Youth Conservation Corps Fund (01400)

The New Mexico Youth Conservation Corps fund was created as a nonreverting fund under Section 9-5B-10. The fund primarily consists of a portion of governmental gross receipts taxes pursuant to Section 7-1-6.38. Expenditures from the fund are restricted to the youth conservation corps program, which employs New Mexico youth, ages 14-25, in public projects that conserve New Mexico's natural resources and provide community benefits of lasting value.



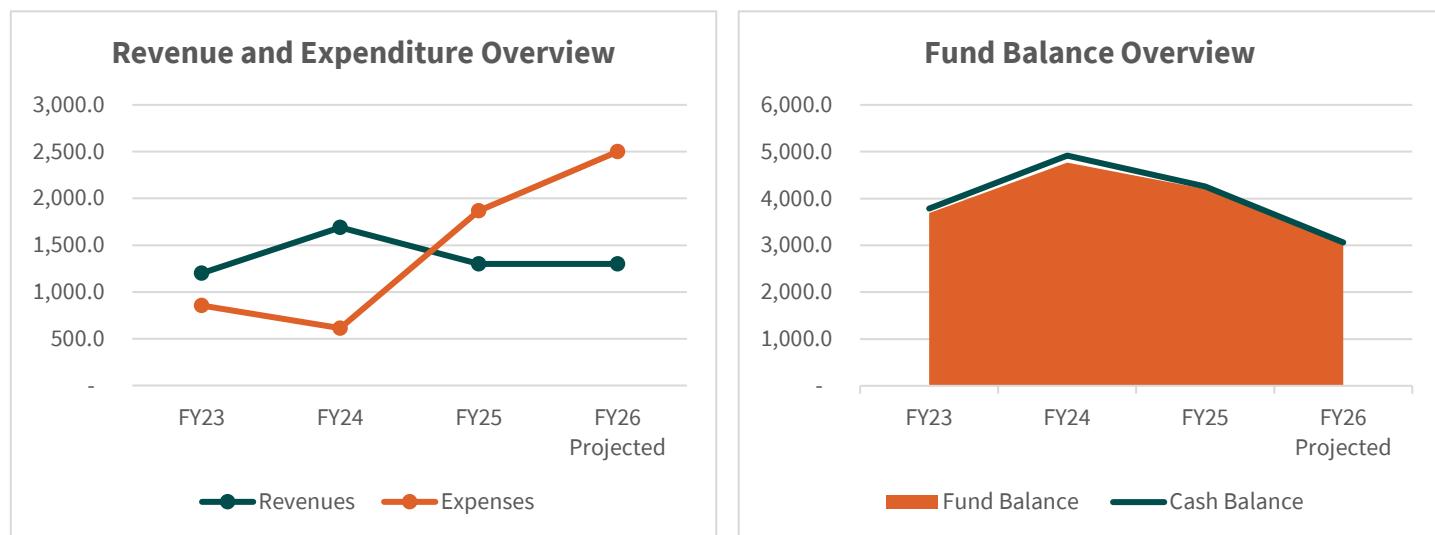
FY26	
Beginning of Year Balance	
Beginning Cash Balance	12,428.9
Beginning Fund Balance	11,273.1
Revenues (Projected)	5,462.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	5,462.2
Expenditures (Projected)	6,154.0
Budget (R)	6,154.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	11,737.1
Unappropriated Fund Balance	10,581.3



State Land Office:

State Trust Lands Restoration and Remediation Fund (68210)

The state trust lands restoration and remediation fund was created as a nonreverting fund under Section 19-1-11B. The fund consists of one percent of earnings derived from state trust lands that are not otherwise required to be transferred to the land grant permanent fund (e.g., royalties). The fund has a statutory cap of five million dollars (\$5,000,000). Balances in excess of that threshold are distributed to state land trust beneficiaries. Expenditures from the fund are restricted to contractual services related to addressing surface damage and watershed restoration and remediation projects on state trust lands.

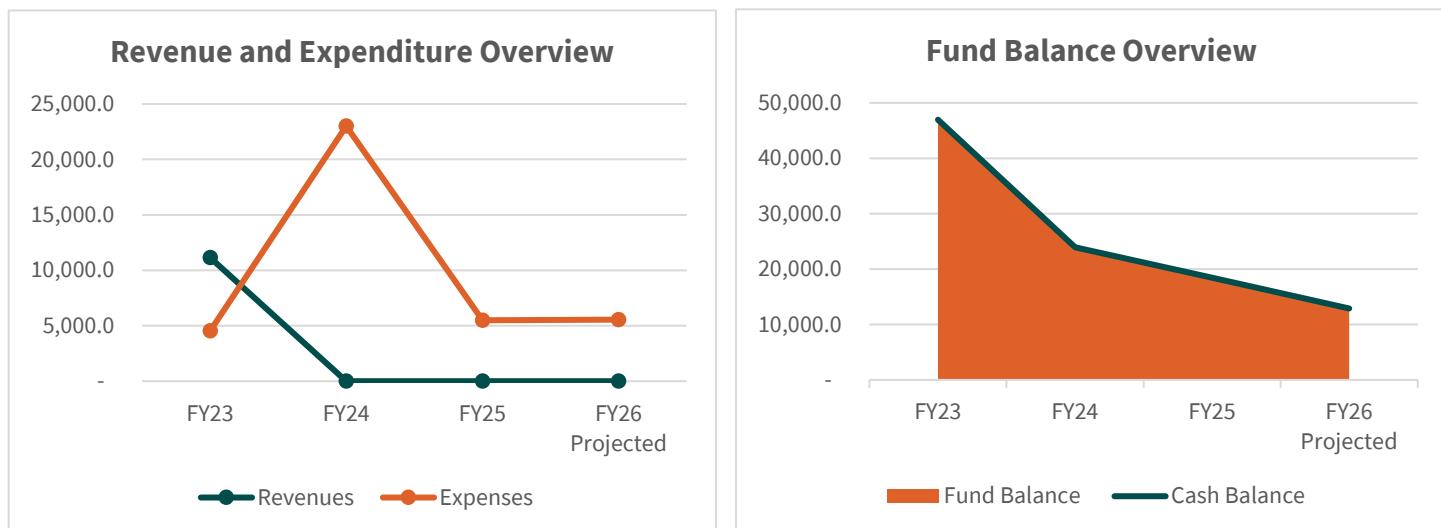


FY26	
Beginning of Year Balance	
Beginning Cash Balance	4,260.5
Beginning Fund Balance	4,202.0
Revenues (Projected)	1,301.4
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,301.4
Expenditures (Projected)	2,500.0
Budget (R)	2,500.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	3,061.9
Unappropriated Fund Balance	3,003.4



Office of the State Engineer: Indian Water Rights Settlement Fund (20170)

The Indian water rights settlement fund was created as a nonreverting fund under Section 72-1-12. The fund does not have a designated revenue stream aside from legislative appropriations. Expenditures from the fund are restricted to paying the state's portion of the costs necessary to implement Indian water rights settlements approved by the legislature and the United States congress.

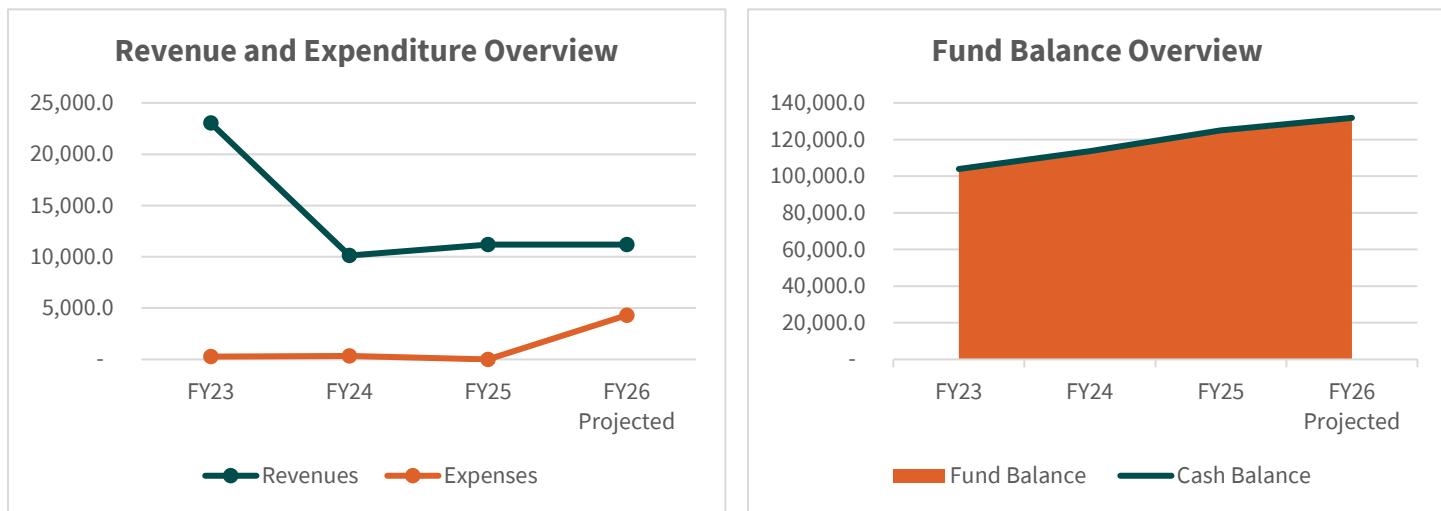


FY26	
Beginning of Year Balance	
Beginning Cash Balance	18,453.3
Beginning Fund Balance	18,453.3
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	5,564.2
Budget (R)	-
Remaining Budget (NR)	5,564.2
End of Year Balance (Projected)	
Cash Balance	12,889.1
Unappropriated Fund Balance	12,889.1



Office of the State Engineer: New Mexico Unit Fund (30810)

The New Mexico unit fund was created as a nonreverting fund under Section 72-14-45. The fund consists of distributions pursuant to Paragraphs (2)(D)(I) and (ii) of Section 403(f) of the federal Colorado River Basin Project Act of 1968, as amended by Section 107(a) of the federal Arizona Water Settlements Act, Public Law 108-451, December 10, 2004; other money made available to the fund pursuant to Section 212 of the federal Arizona Water Settlements Act, Public Law 108-451, December 10, 2004; and any interest earned on the balance of the fund. Expenditures from the fund are restricted to water utilization projects to meet water supply demands in the southwest water planning region of New Mexico that encompasses Catron, Grant, Hidalgo and Luna counties.



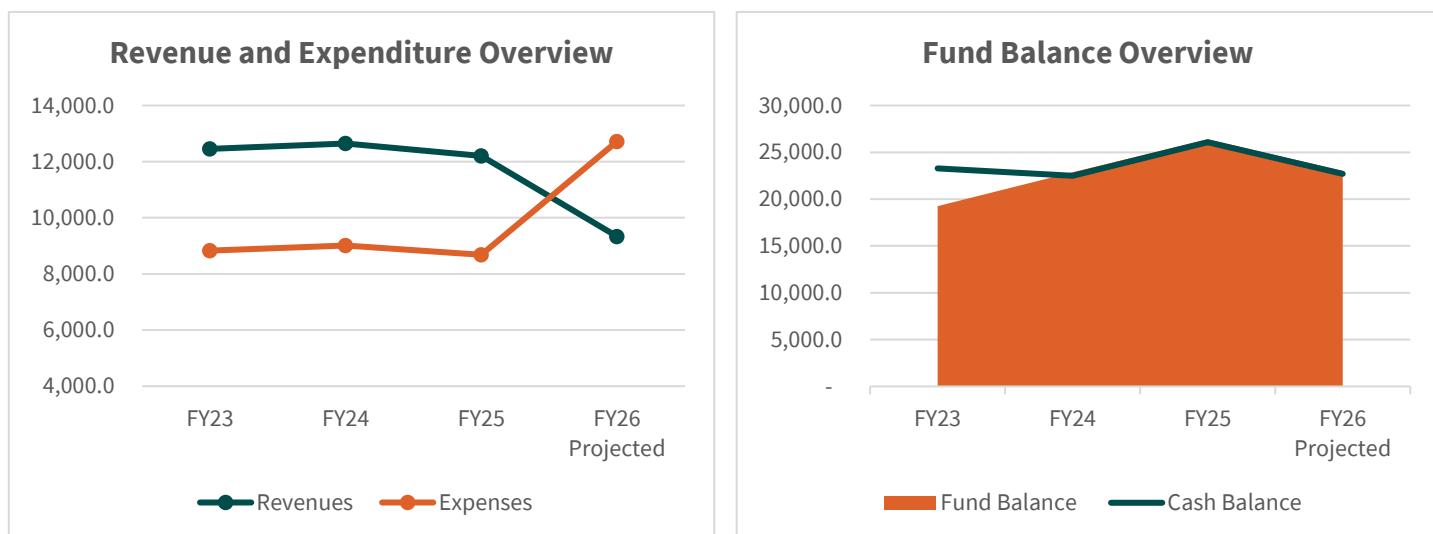
FY26	
Beginning of Year Balance	
Beginning Cash Balance	124,933.3*
Beginning Fund Balance	124,933.3
Revenues (Projected)	11,199.4
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	11,199.4
Expenditures (Projected)	4,308.9
Budget (R)	652.2
Remaining Budget (NR)	3,656.7
End of Year Balance (Projected)	
Cash Balance	131,823.8*
Unappropriated Fund Balance	131,823.8

*Cash, cash equivalents, and investments



Office of the State Engineer: Irrigation Works Construction Fund (32600)

The irrigation works construction fund was created as a nonreverting fund under Section 72-14-23. The fund consists of statutory distributions from the land grant permanent fund. Expenditures from the fund are restricted to irrigation works projects for the conservation, development, storage, distribution and utilization of water. Annually, two million five hundred thousand dollars (\$2,500,000) is transferred from the irrigation works construction fund to the acequia and community ditch infrastructure fund and one million dollars (\$1,000,000) to the forest land protection revolving fund.



FY26	
Beginning of Year Balance	
Beginning Cash Balance	26,082.5*
Beginning Fund Balance	26,396.5
Revenues (Projected)	9,334.8
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	9,334.8
Expenditures (Projected)	12,722.4
Budget (R)	12,722.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	22,694.9*
Unappropriated Fund Balance	23,008.9

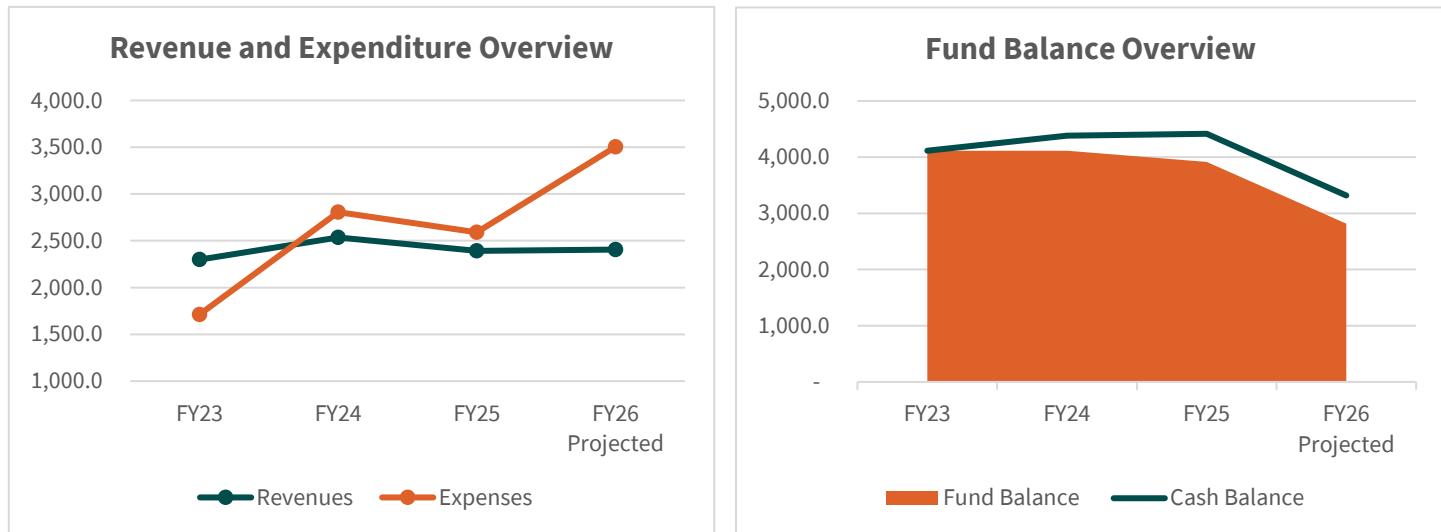
*Cash, cash equivalents, and investments



Office of the State Engineer:

Improvement of Rio Grande Income Fund (32800)

The improvement of Rio Grande income fund was created under Section 72-14-19. The fund consists of statutory distributions from the land grant permanent fund. Expenditures from the fund are restricted to improving and increasing the surface flow of water on the Rio Grande river.



FY26		
Beginning of Year Balance		
Beginning Cash Balance	4,416.3*	
Beginning Fund Balance	3,916.3	
Revenues (Projected)		
General Fund Appropriations (R)	-	
General Fund Appropriations (NR)	-	
Other Revenues (R)	2,406.4	
Expenditures (Projected)		
Budget (R)	3,504.6	
Remaining Budget (NR)	-	
End of Year Balance (Projected)		
Cash Balance	3,318.1*	
Unappropriated Fund Balance	2,818.1	

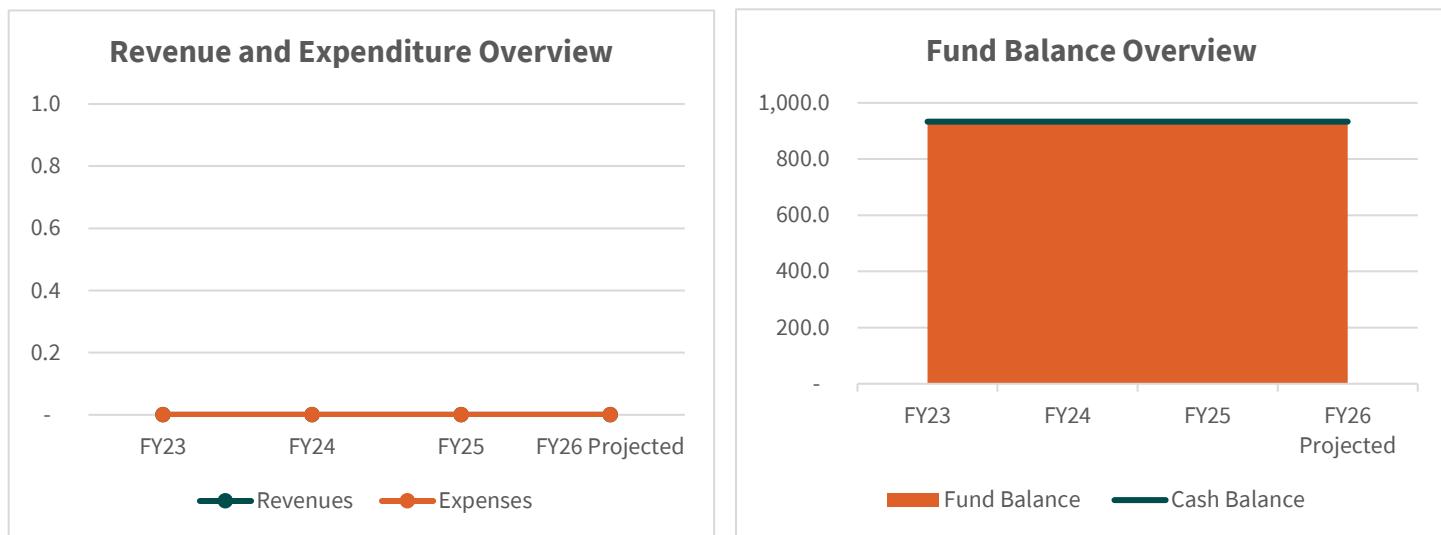
*Cash, cash equivalents, and investments



Office of the State Engineer:

Pecos River Basin Land Management Fund (68600)

The Pecos river basin land management fund was created as a nonreverting fund under Section 7-1-2.5. The fund primarily consists of revenues from purchases of land and water rights. Expenditures from the fund are restricted to management of land purchases pursuant to Section 72-1-2.4 and to manage augmentation well fields in the lower Pecos river basin.

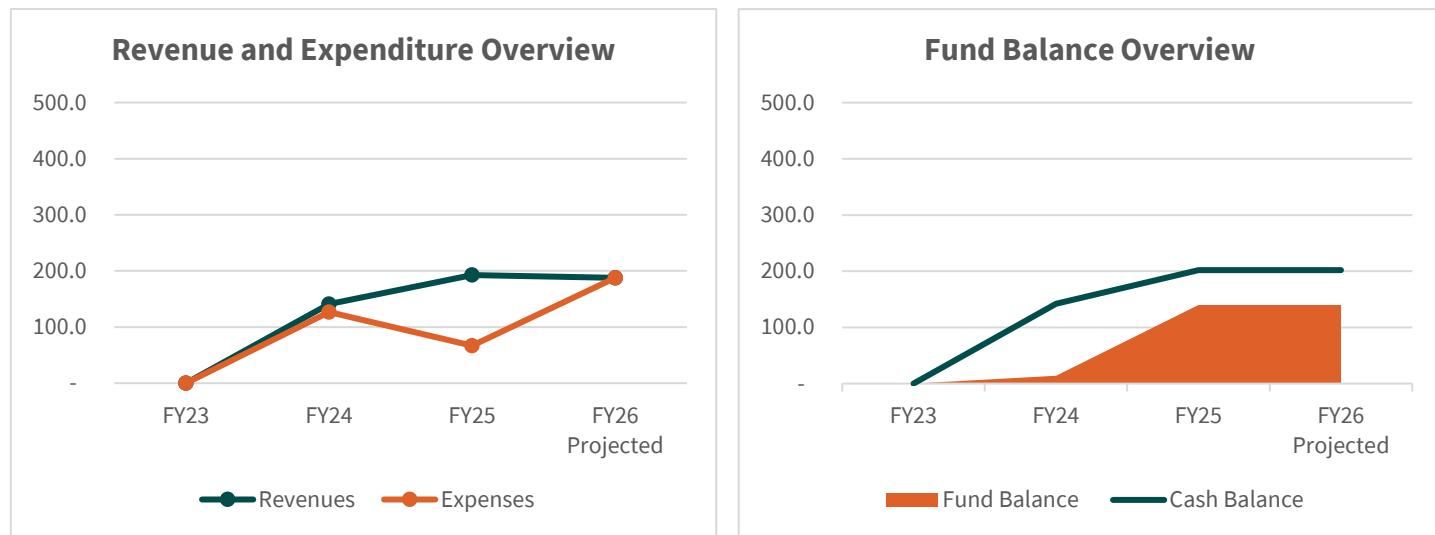


FY26	
Beginning of Year Balance	
Beginning Cash Balance	933.1
Beginning Fund Balance	933.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	933.1
Unappropriated Fund Balance	933.1



Office on African American Affairs: Office on African American Affairs Fund (60310)

The Office on African American affairs fund was created as a nonreverting fund under Section 28-21-4. The fund consists of gifts, grants, donations and bequests. Expenditures from the fund are restricted to carrying out the provisions of the African American Affairs Act.

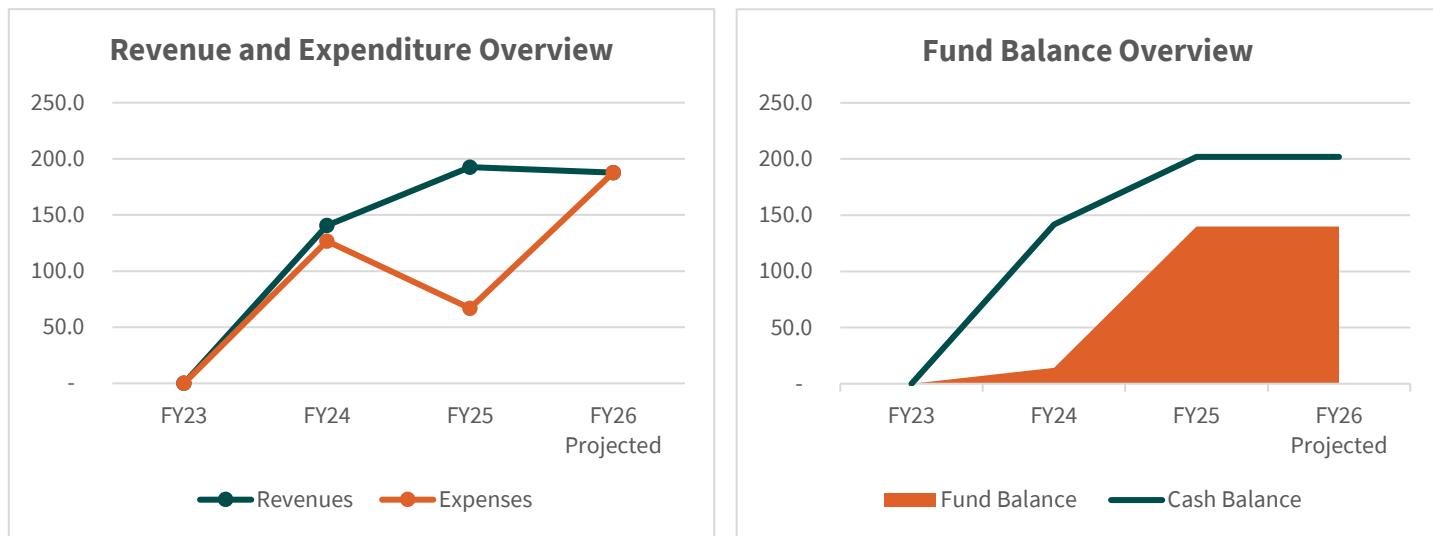


FY26	
Beginning of Year Balance	
Beginning Cash Balance	201.9
Beginning Fund Balance	139.9
Revenues (Projected)	187.8
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	187.8
Expenditures (Projected)	187.8
Budget (R)	187.8
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	201.9
Unappropriated Fund Balance	139.9



Commission For Deaf and Hard-Of-Hearing Persons: Commission For Deaf and Hard-Of-Hearing Persons Fund (04600)

The Commission for Deaf and Hard-of-Hearing Persons fund functions as the general operating fund for the commission. The fund consists of legislative appropriations and transfers from the telecommunications access fund pursuant to Section 63-9F-12. Expenditures from the fund are restricted to the powers and duties assigned to the commission pursuant to Section 28-11B-1 through 28-11B-4.

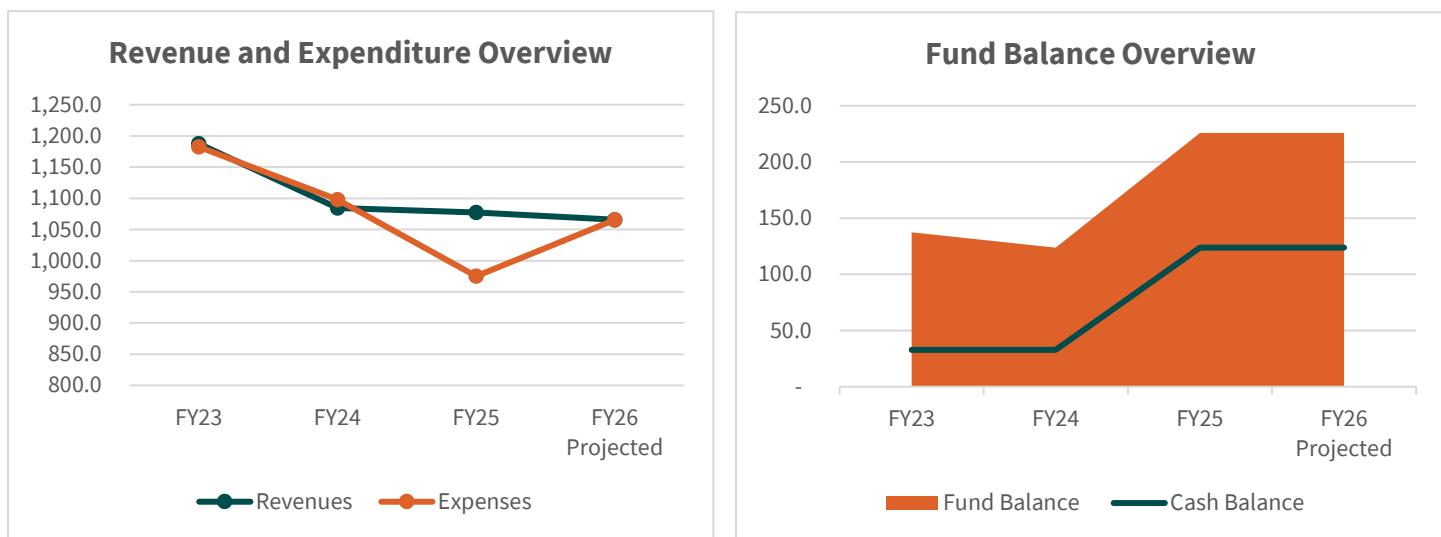


FY26	
Beginning of Year Balance	
Beginning Cash Balance	201.9
Beginning Fund Balance	139.9
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	187.8
Expenditures (Projected)	
Budget (R)	187.8
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	201.9
Unappropriated Fund Balance	139.9



Commission For Deaf and Hard-Of-Hearing Persons: Telecommunications Access Fund (08000)

The telecommunications access fund was created as a nonreverting fund under section 63-9F-12. The fund consists of a portion of telecommunications relay service surcharge revenues collected by the Taxation and Revenue Department. Expenditures from the fund are restricted to carrying out the provisions of the Telecommunications Access Act, including providing specialized telecommunications equipment to impaired individuals and administering a telecommunications relay system that enables impaired individuals to communicate with unimpaired individuals.

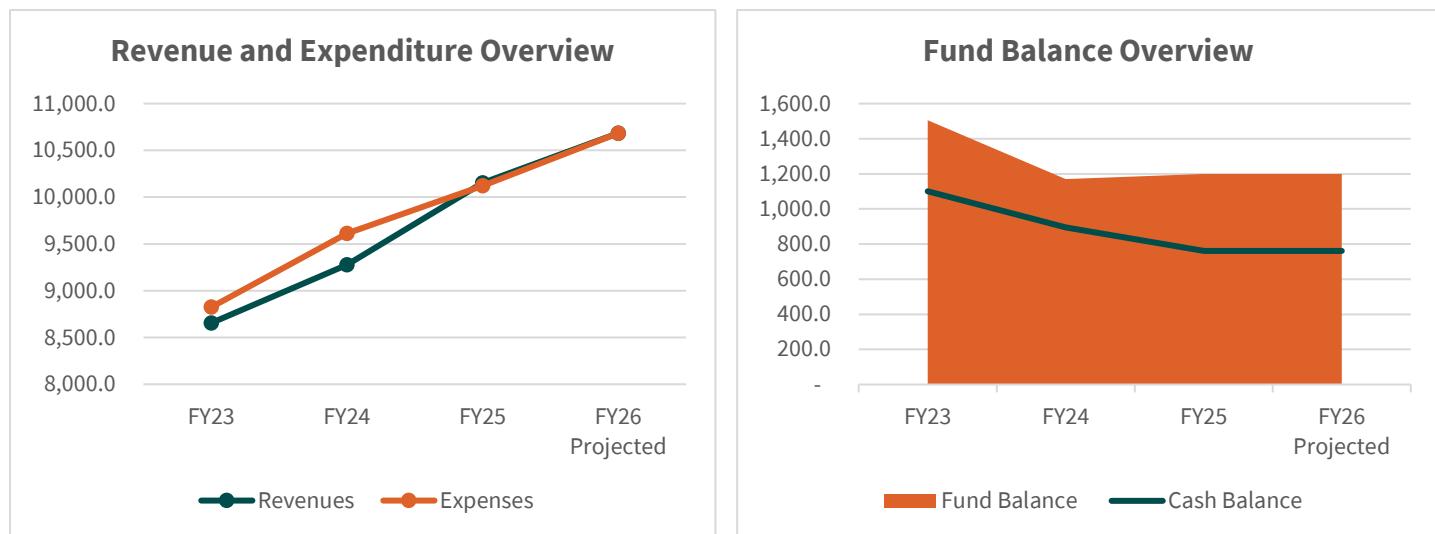


FY26	
Beginning of Year Balance	
Beginning Cash Balance	123.8
Beginning Fund Balance	225.9
Revenues (Projected)	1,065.7
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,065.7
Expenditures (Projected)	1,065.7
Budget (R)	1,065.7
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	123.8
Unappropriated Fund Balance	225.9



Commission for the Blind: Commission for the Blind Fund (04700)

The Commission for the Blind fund functions as the general operating fund for the commission. The fund primarily consists of appropriations from the state and federal governments, and expenditures are restricted to carrying out the powers and duties assigned to the commission pursuant to the Commission for the Blind Act.

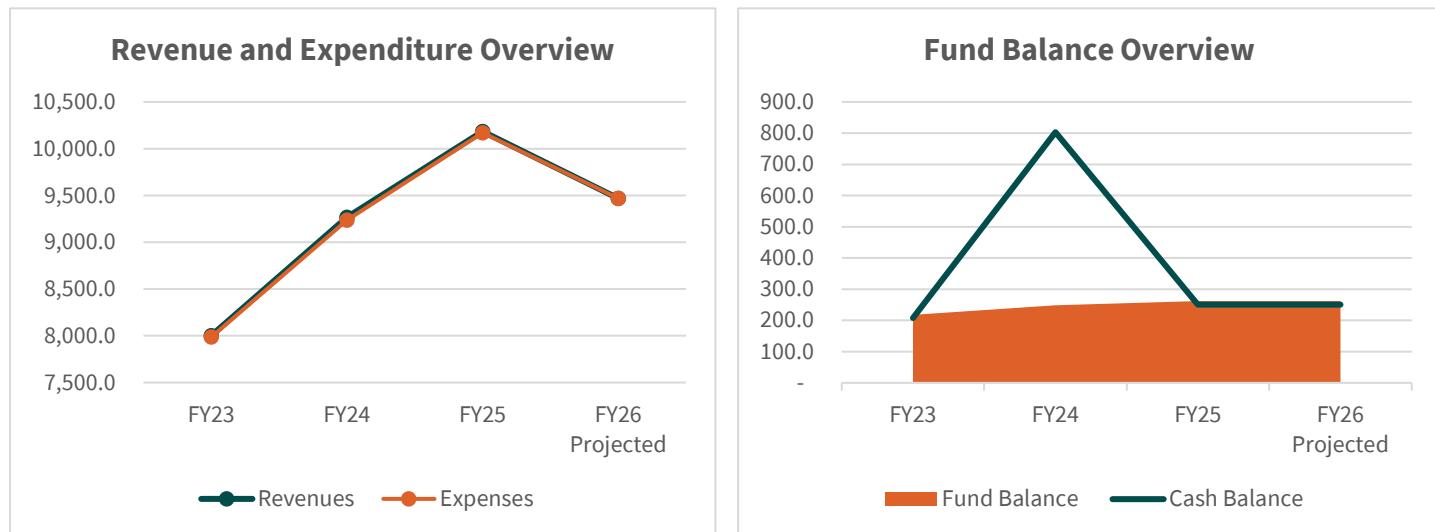


FY26	
Beginning of Year Balance	
Beginning Cash Balance	760.9
Beginning Fund Balance	1,199.3
Revenues (Projected)	10,751.9
General Fund Appropriations (R)	2,985.8
Anticipated General Fund Transfer from 10460 'Technical Correction' (R)	68.0
General Fund Appropriations (NR)	-
Other Revenues (R)	7,698.1
Expenditures (Projected)	10,751.9
Budget (R)	10,751.9
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	760.9
Unappropriated Fund Balance	1,199.3



Commission for the Blind: Vending Stand Program Fund (10460)

The vending stand program fund accounts for the financial activity of the commission's vending stand program, which grants blind persons a preference in the operation of vending stands on state property pursuant to Section 22-14-24 through 22-14-29. The fund primarily consists of vending and food service income, while expenditures are restricted to commission payments to vending operators as well as administration of the program.

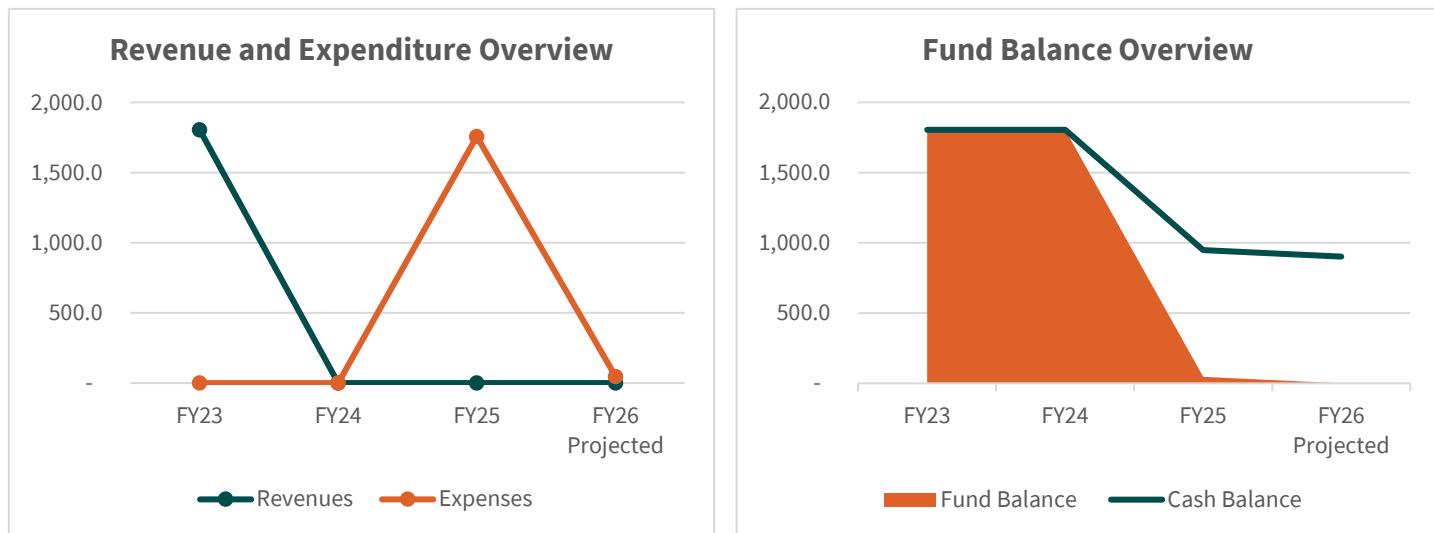


FY26	
Beginning of Year Balance	
Beginning Cash Balance	251.0
Beginning Fund Balance	261.9
Revenues (Projected)	9,401.8
General Fund Appropriations (R)	68.0
Anticipated General Fund Transfer to 04700 'Technical Correction' (R)	(68.0)
General Fund Appropriations (NR)	-
Other Revenues (R)	9,401.8
Expenditures (Projected)	9,401.8
Budget (R)	9,401.8
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	251.0
Unappropriated Fund Balance	261.9



Indian Affairs Department: Energy Transition Indian Affairs Fund (68460)

The energy transition Indian affairs fund was created as a nonreverting fund under Section 62-18-16A. The fund consists of 0.5% of energy transition bonds issued by a qualifying generating facility pursuant to the Energy Transition Act. Expenditures from the fund are restricted to addressing the conditions and issues of tribes and Native peoples in communities affected by the closure of fossil fuel plants.

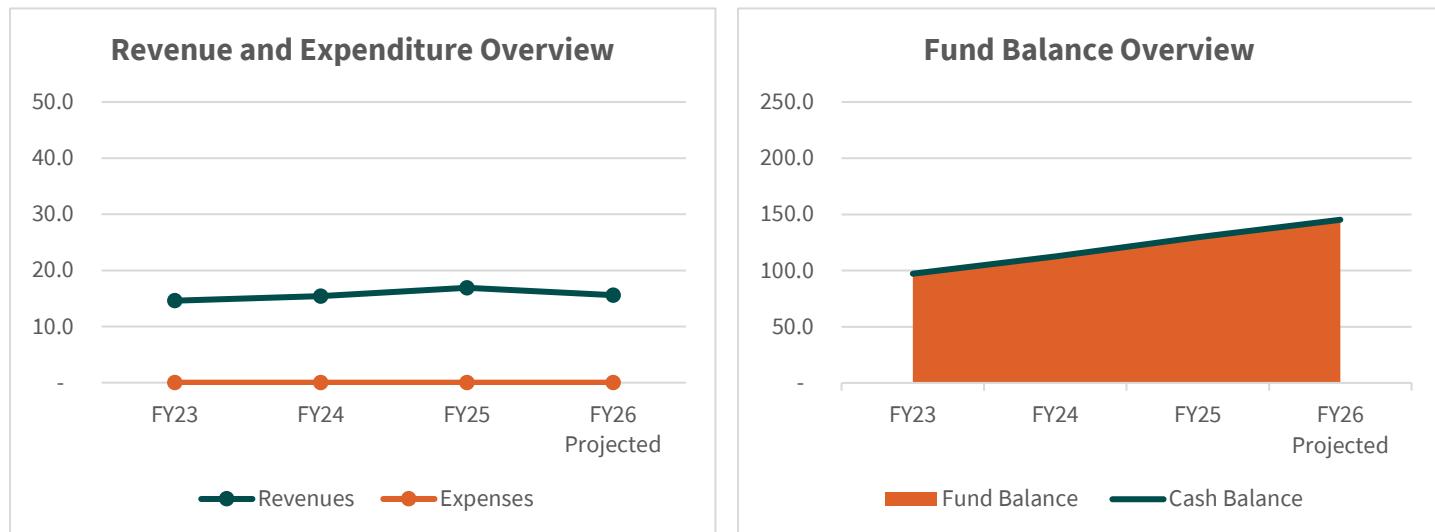


FY26		
Beginning of Year Balance		
Beginning Cash Balance		949.4
Beginning Fund Balance		47.3
Revenues (Projected)		
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues		-
Expenditures (Projected)		
Budget (R)		-
Remaining Budget (NR)		47.3
End of Year Balance (Projected)		
Cash Balance		902.1
Unappropriated Fund Balance		-



Aging and Long-Term Services Department: Senior Services Voluntary Tax Contribution Fund (40210)

The senior services voluntary tax contribution fund accounts for voluntary tax refund contributions pursuant to Section 7-2-24 to the Aging and Long-Term Services Department to enhance or expand senior services through statewide area agencies on aging grant programs.

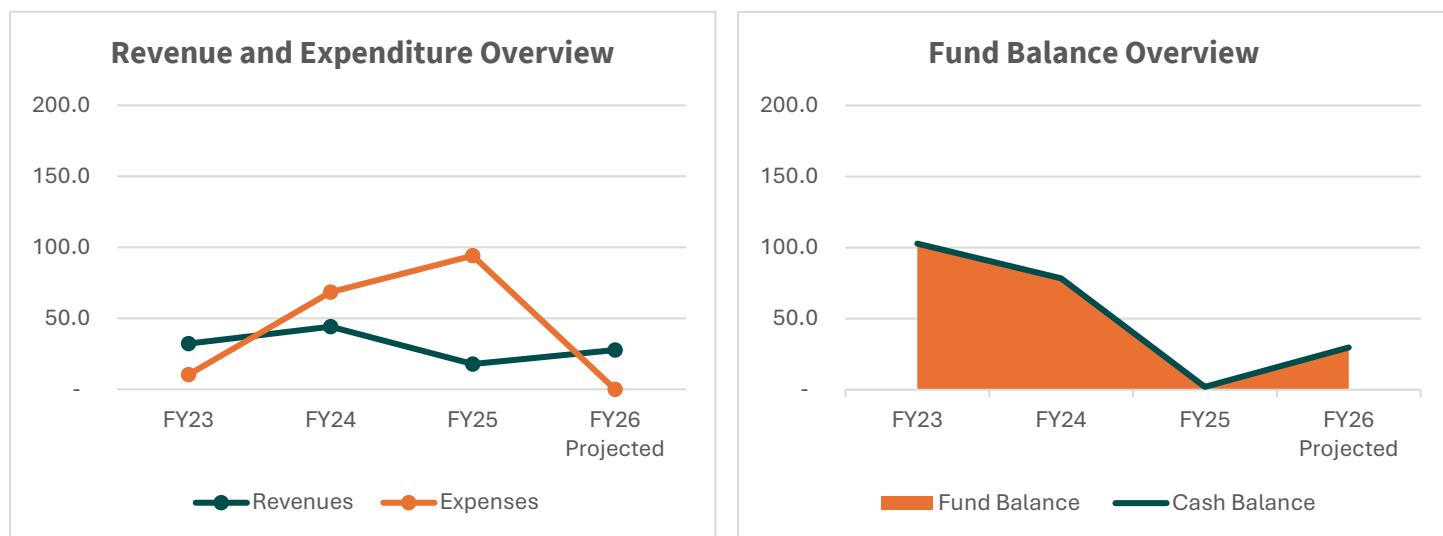


FY26	
Beginning of Year Balance	
Beginning Cash Balance	129.6
Beginning Fund Balance	129.6
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	15.6
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	145.2
Unappropriated Fund Balance	145.2



Aging and Long-Term Services Department: Conference on Aging Fund (62200)

The conference on aging fund accounts for financial activity related to the annual conference on aging, an educational event providing senior citizens with information on financial planning, legal protection, health care options, and benefits. The fund consists of registration fees, sponsorships, exhibitor fees, and fees for advertising. The fund itself is not established in statute; however, since 2018, the legislature has included language in the General Appropriations Act authorizing conference-generated revenues to remain with the department rather than reverting to the general fund.

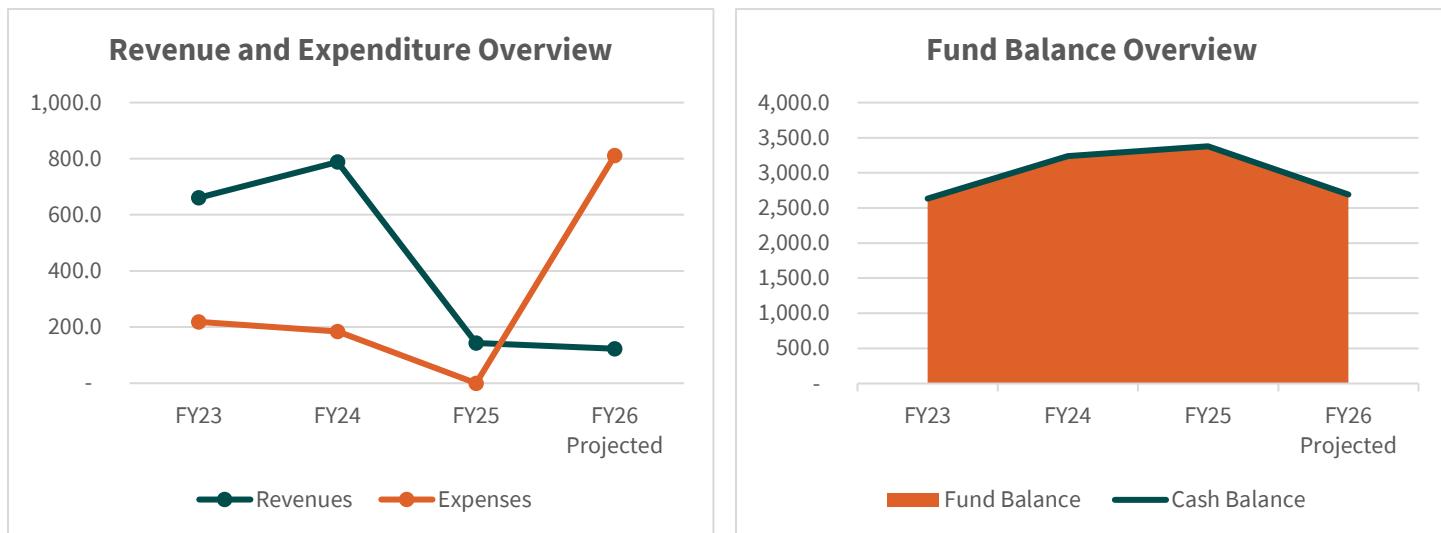


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2.0
Beginning Fund Balance	2.0
Revenues (Projected)	27.7
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	27.7
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	29.7
Unappropriated Fund Balance	29.7



Health Care Authority: Brain Injury Services Fund (20520)

The brain injury services fund was created as a nonreverting fund under Section 27-1-16. The fund previously had a designated revenue stream from traffic violation tickets prior to the passage of House Bill 139 in 2023, which eliminated the applicable fee. Currently, the sole source of revenue is investment income earned on the balance of the fund. Expenditures from the fund are restricted to the statewide brain injury services program designed to increase the independence of persons with brain injuries.

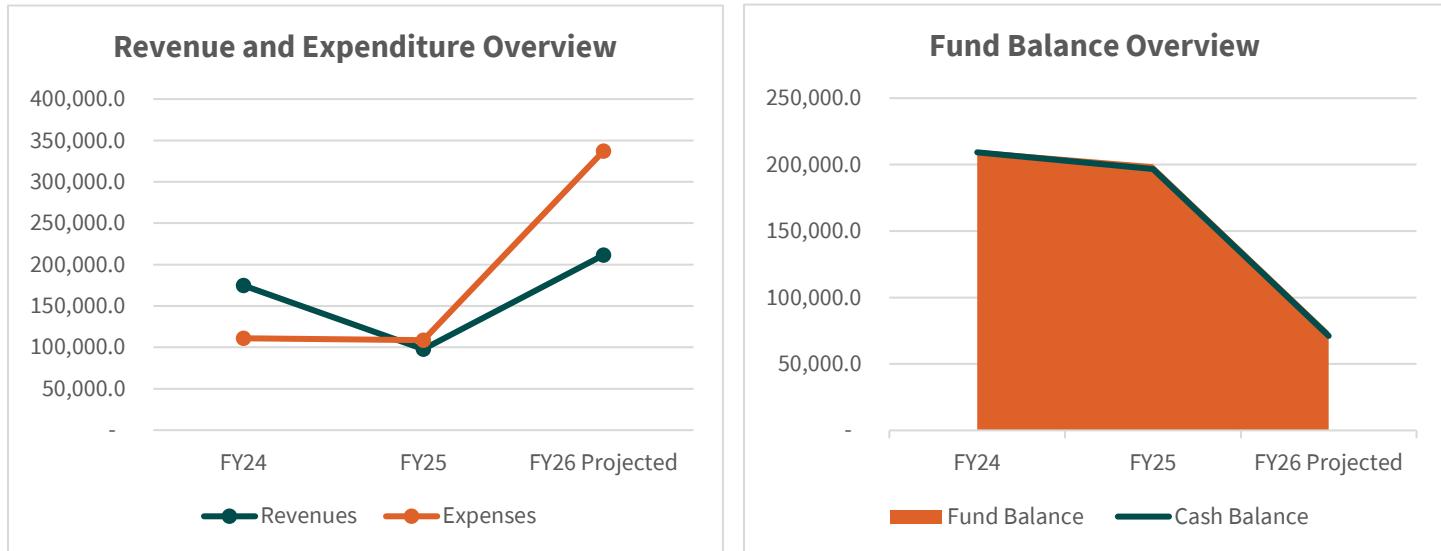


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,378.0
Beginning Fund Balance	3,351.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	122.9
Expenditures (Projected)	
Budget (R)	811.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,689.5
Unappropriated Fund Balance	2,662.6



Health Care Authority: Health Care Affordability Fund (72420)

The health care affordability fund was created as a nonreverting fund under Section 59A-23F-11. The fund primarily consists of a percentage of health insurance premium surtax revenues pursuant to Section 7-1-6.69. Expenditures from the fund are restricted to reducing health care premiums and cost sharing for New Mexicans not eligible for Medicaid, including those who purchase health care coverage on the New Mexico health insurance exchange; small businesses and their employees; and the uninsured population.



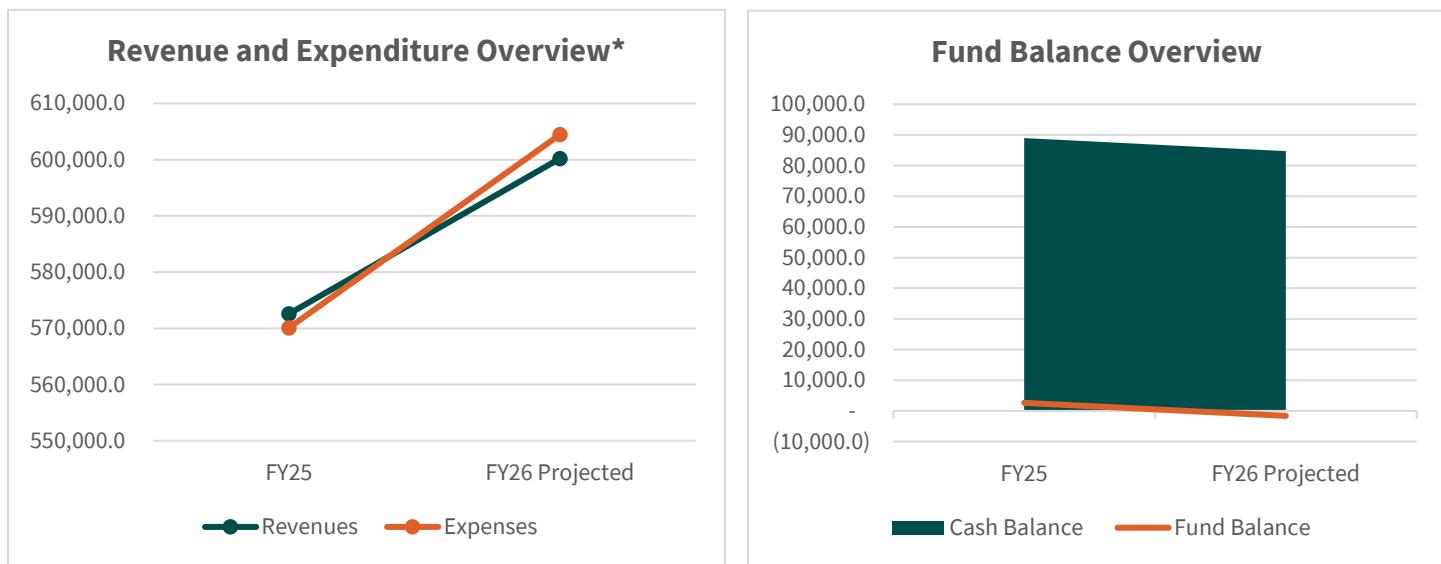
FY26		
Beginning of Year Balance		
Beginning Cash Balance	196,729.4	
Beginning Fund Balance	200,195.5	
Revenues (Projected)		
General Fund Appropriations (R)	-	
General Fund Appropriations (NR)	-	
Other Revenues (R)	211,500.0	
Expenditures (Projected)*		
Budget (R)	178,028.5	
Remaining Budget (NR)	141,800.0	
Special Session Appropriation 2025 HB1 Section 4C (NR)	17,300.0	
End of Year Balance (Projected)		
Cash Balance	71,100.9	
Unappropriated Fund Balance	74,567.0	

*HCA's FY26 expenditure projection totals \$282M, approx. \$54.4M below budget



Health Care Authority: Group Self-Insurance Fund (72430 and 72440)

The group self-insurance fund, more commonly known as the employee state health benefits fund, was created as a nonreverting fund under Section 10-7B-7. The fund accounts for the financial activity of HCA's group benefits program, which provides life, vision, health, dental and disability coverage to state and participating local government employees. The fund primarily consists of employer and employee insurance premium payments. The fund was transferred statutorily from the General Services Department to the Health Care Authority beginning in FY25.



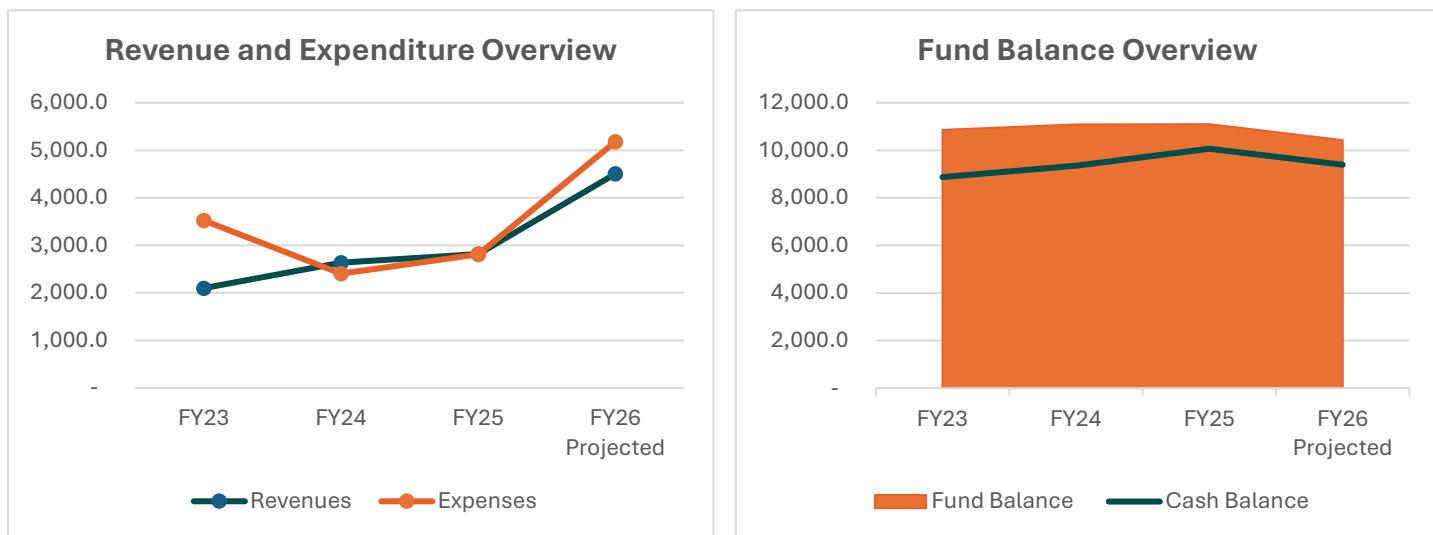
*FY25 revenues include \$100M in non-recurring appropriations

FY26		
Beginning of Year Balance		
Beginning Cash Balance		88,963.3
Beginning Fund Balance		2,622.9
Revenues (Projected)		
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)		600,217.8
Expenditures (Projected)		
Budget (R)		510,853.5
Anticipated Budget Adjustment Increase (BAR)		93,610.9
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance		84,716.7
Unappropriated Fund Balance		(1,623.7)



Department of Workforce Solutions: Employment Security Department Fund (61300)

The employment security department fund was created as a nonreverting fund under Section 51-1-34(B). The fund consists of all interest collected on delinquent contributions and all penalties provided by the Unemployment Compensation Law. Expenditures from the fund are restricted to administration of the State's unemployment compensation program.

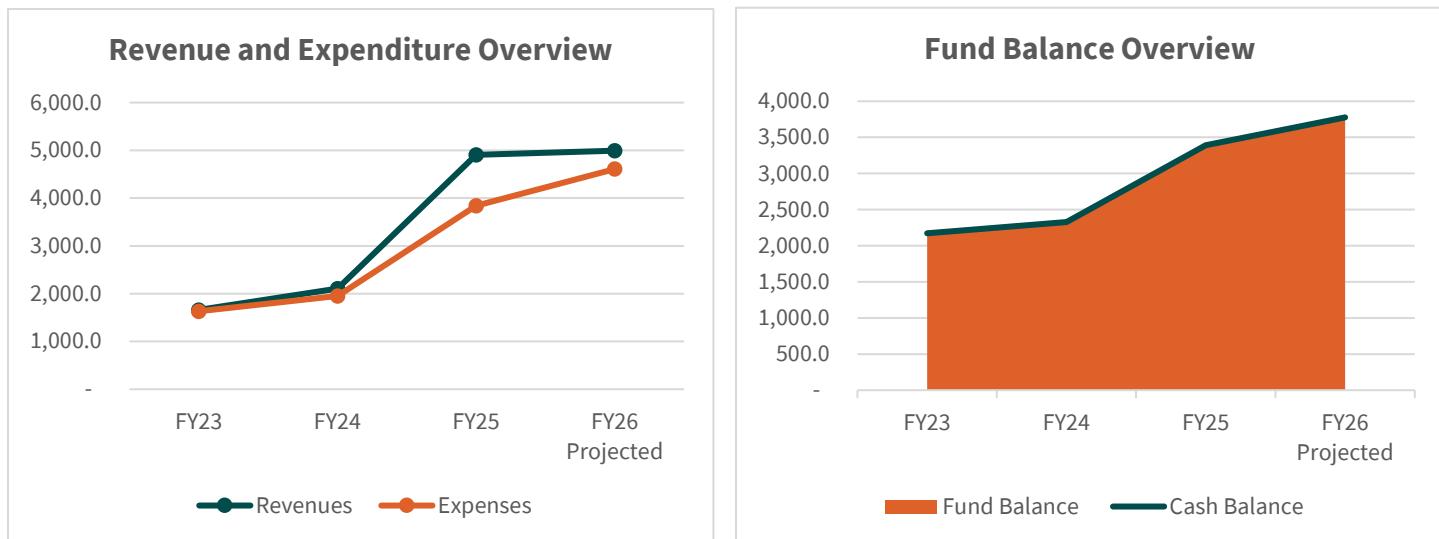


FY26	
Beginning of Year Balance	
Beginning Cash Balance	10,064.6
Beginning Fund Balance	11,099.3
Revenues (Projected)	4,505.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	4,505.0
Expenditures (Projected)	5,181.2
Budget (R)	5,131.2
Remaining Budget (NR)	50.0
End of Year Balance (Projected)	
Cash Balance	9,388.4
Unappropriated Fund Balance	10,423.1



Department of Workforce Solutions: Public Works Apprenticeship and Training Fund (61400)

The public works apprenticeship and training fund was created as a nonreverting fund under Section 13-4D-5. The fund consists of required contributions from employers involved in public works construction projects as well as statutory distributions from the workforce development and assistance trust fund. Expenditures from the fund are restricted to the provision of approved apprentice and training programs to develop skilled building trades craftsmen.

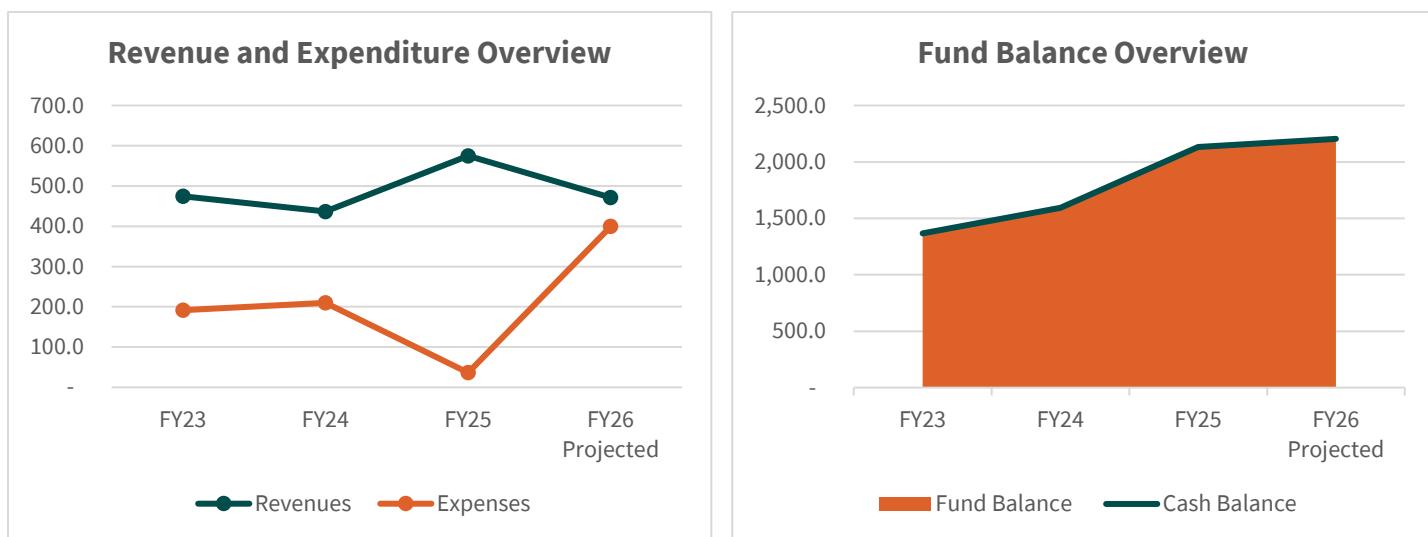


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,392.1
Beginning Fund Balance	3,392.1
Revenues (Projected)	4,992.7
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Transfer from Workforce Development and Assistance Trust Fund (R)	2,500.0
Other Revenues (R)	2,492.7
Expenditures (Projected)	4,608.0
Budget (R)	4,608.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	3,776.8
Unappropriated Fund Balance	3,776.8



Department of Workforce Solutions: Labor Enforcement Fund (71100)

The public works apprenticeship and training fund was created as a nonreverting fund under Section 13-4-14.1. The fund consists of contractor and subcontractor registration fees collected by the state's labor relations division. The state and all political subdivisions of the state are prohibited from accepting a bid on a public works project subject to the Public Works Minimum Wage Act from a contractor that is not registered with the labor relations division. Expenditures from the fund are restricted to the administration and enforcement of the Public Works Minimum Wage Act.

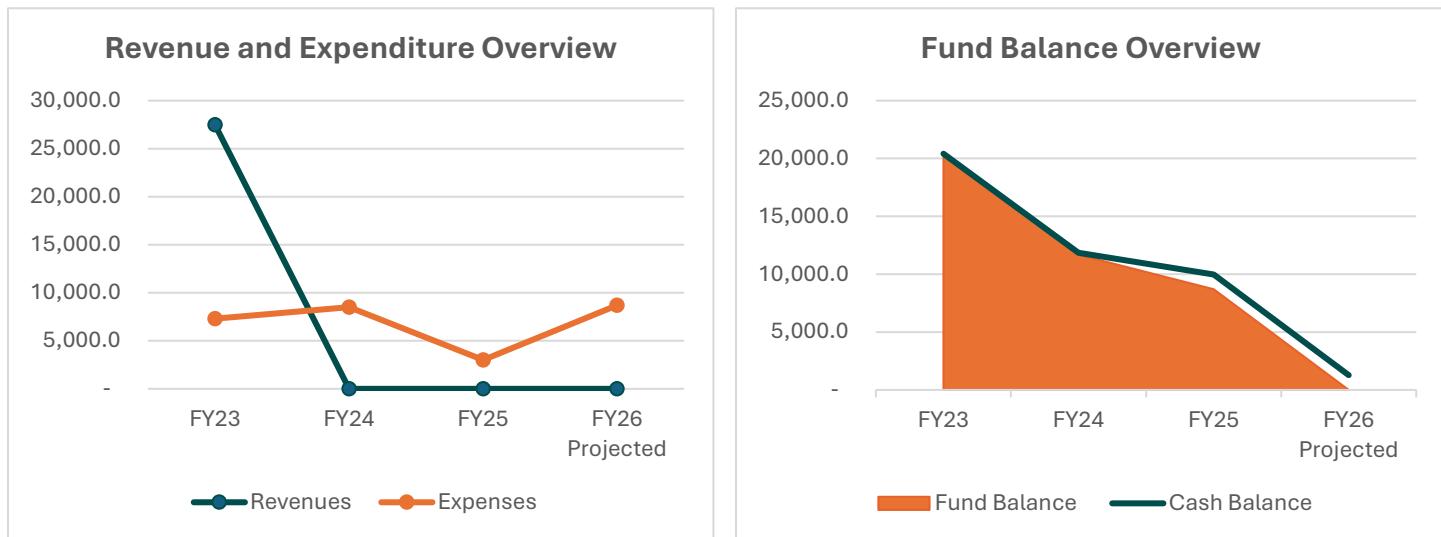


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,132.3
Beginning Fund Balance	2,132.3
Revenues (Projected)	471.7
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	471.7
Expenditures (Projected)	399.5
Budget (R)	399.5
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,204.5
Unappropriated Fund Balance	2,204.5



Department of Workforce Solutions: Energy Transition Displaced Worker Assistance Fund (71970)

The energy transition displaced worker assistance fund was created as a nonreverting fund under Section 62-18-16G. The fund consists of 3.35% of energy transition bonds issued by a qualifying generating facility pursuant to the Energy Transition Act. Expenditures from the fund are restricted to the provision of employment services, such as job training and apprenticeship programs, to displaced workers in communities affected by the closure of fossil fuel plants.

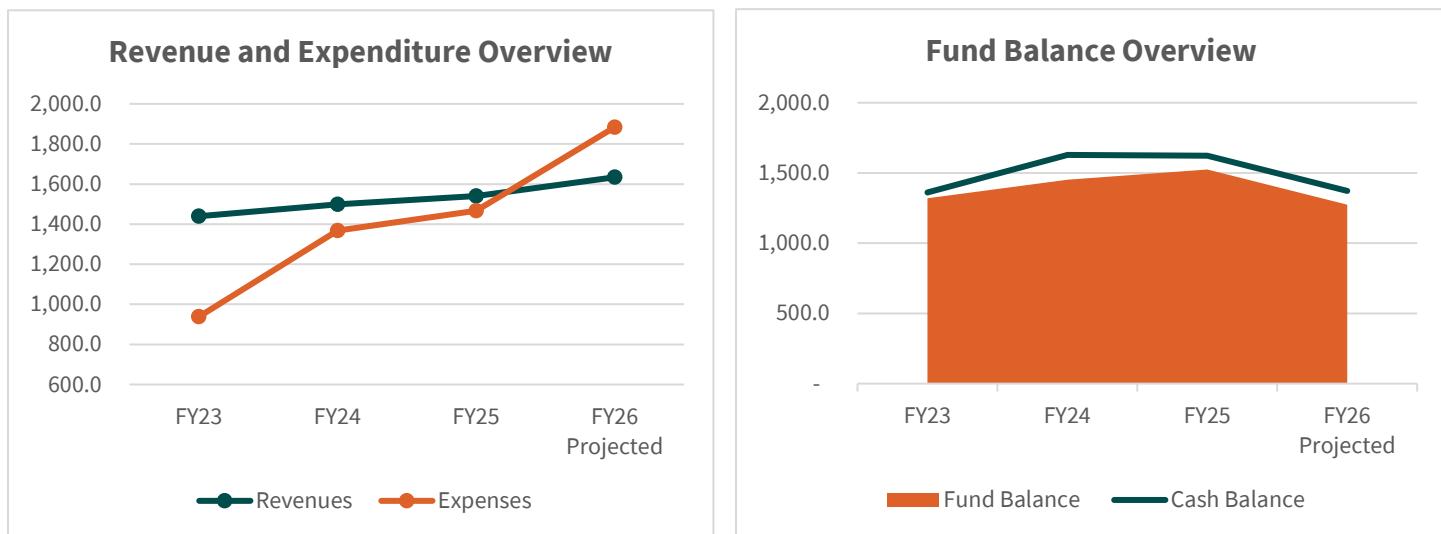


FY26	
Beginning of Year Balance	
Beginning Cash Balance	9,970.1
Beginning Fund Balance	8,695.4
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	8,695.4
Budget (R)	-
Remaining Budget (NR)	8,701.9
Budget Clean-Up (NR)	(6.5)
End of Year Balance (Projected)	
Cash Balance	1,274.7
Unappropriated Fund Balance	-



Governor's Commission on Disability: Disability Fund (05800)

The disability fund was created as a nonreverting fund under section 28-10-5. The fund does not currently have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to carrying out the powers and duties of the commission pursuant to Section 28-10-1 through 28-10-8.1.

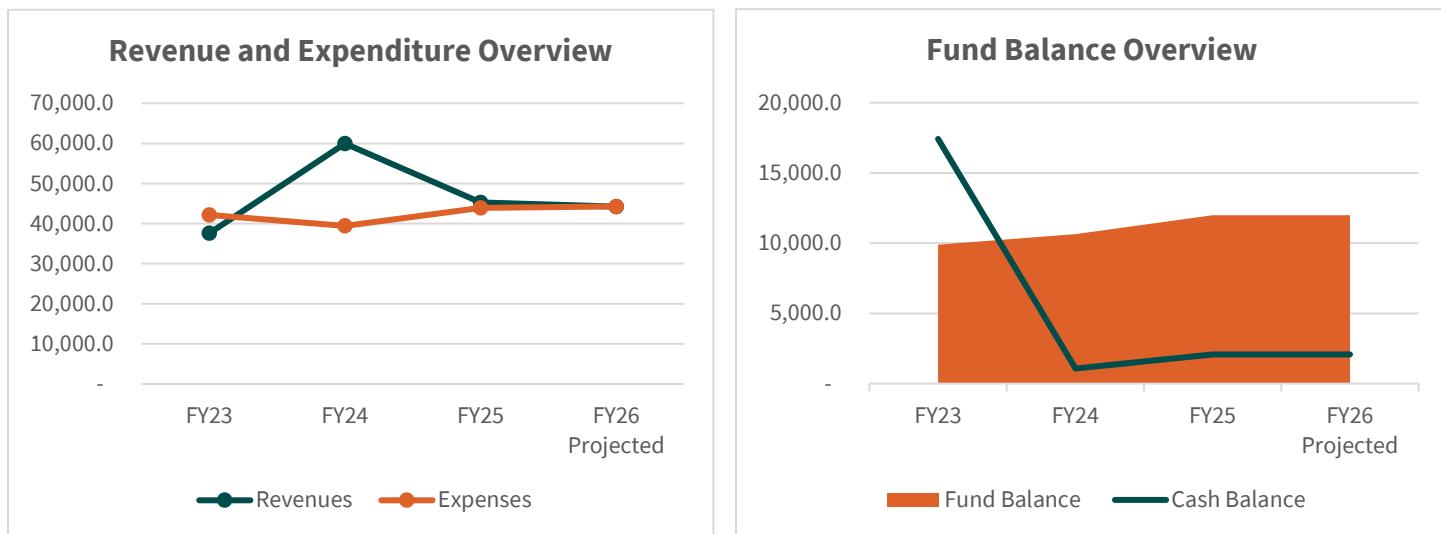


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,622.6
Beginning Fund Balance	1,524.5
Revenues (Projected)	1,633.9
General Fund Appropriations (R)	1,552.3
General Fund Appropriations (NR)	-
2025 HB2 Section 8 Allocations (R)	81.6
Expenditures (Projected)	1,883.9
Budget (R)	1,883.9
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,372.6
Unappropriated Fund Balance	1,274.5



Miners' Hospital of New Mexico: Miners' Colfax Medical Center Fund (10200)

The Miners' Colfax Medical Center fund functions as the general operating fund of the Miners' Hospital of New Mexico. The fund primarily consists of patient revenues, federal funds, transfers from the miners trust fund, and periodic legislative appropriations.

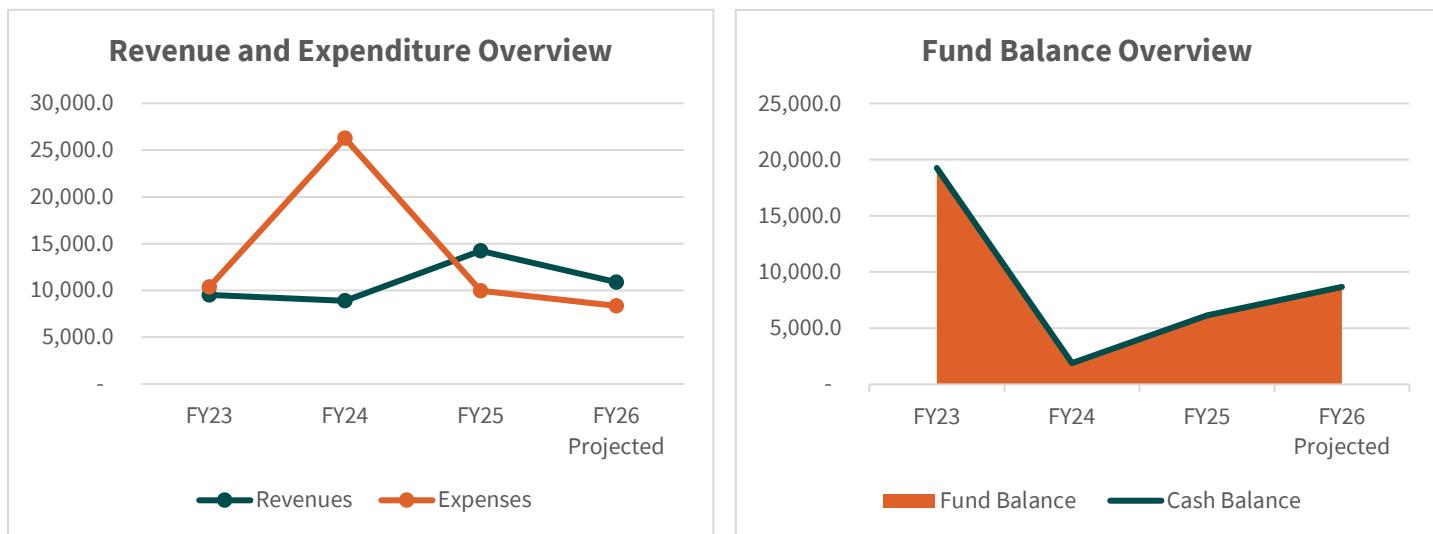


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,085.4
Beginning Fund Balance	11,986.4
Revenues (Projected)	44,282.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Miners' Trust Fund Transfer (R)	8,350.0
Other Revenues (R) <i>patient revenues, federal funds, interest earned, license plate fees, etc....</i>	35,932.0
Expenditures (Projected)	44,282.4
Budget (R)	44,282.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,085.0
Unappropriated Fund Balance	11,986.0



Miners' Hospital of New Mexico: Miners' Trust Fund (98500)

The miners' trust fund accounts for the statutory distributions from the land grant permanent fund designated for the Miners' Hospital pursuant to the federal Ferguson Act of 1898 and the federal Enabling Act of 1910. Expenditures from the fund are restricted to the operations of the Miners' Hospital.

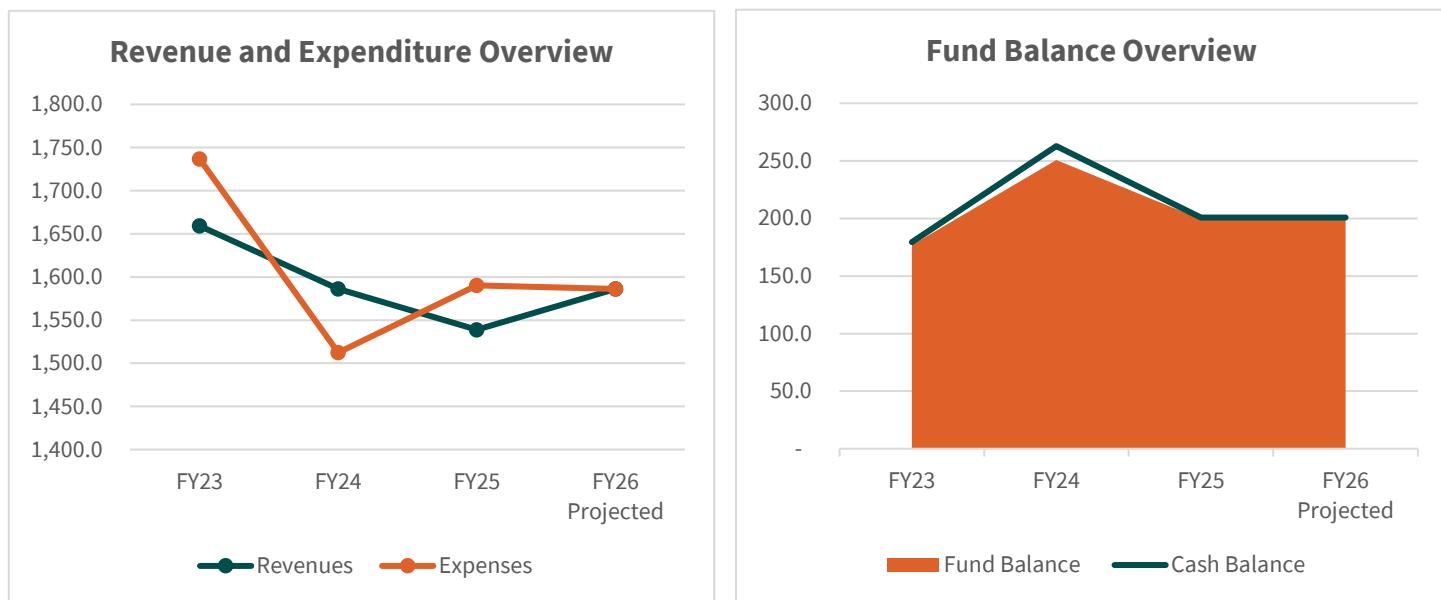


FY26	
Beginning of Year Balance	
Beginning Cash Balance	6,148.2
Beginning Fund Balance	6,128.9
Revenues (Projected)	10,878.6
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	10,878.6
Expenditures (Projected)	8,350.0
Budget (R)	8,350.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	8,676.8
Unappropriated Fund Balance	8,657.5



Department of Health: Trauma System Fund (25700)

The trauma system fund was created as a nonreverting fund under Section 24-10E-6. The fund does not have a dedicated recurring revenue source aside from legislative appropriations. Expenditures from the fund are restricted to the provision of funding to sustain existing trauma centers, support the development of new trauma centers, and develop a statewide trauma system.

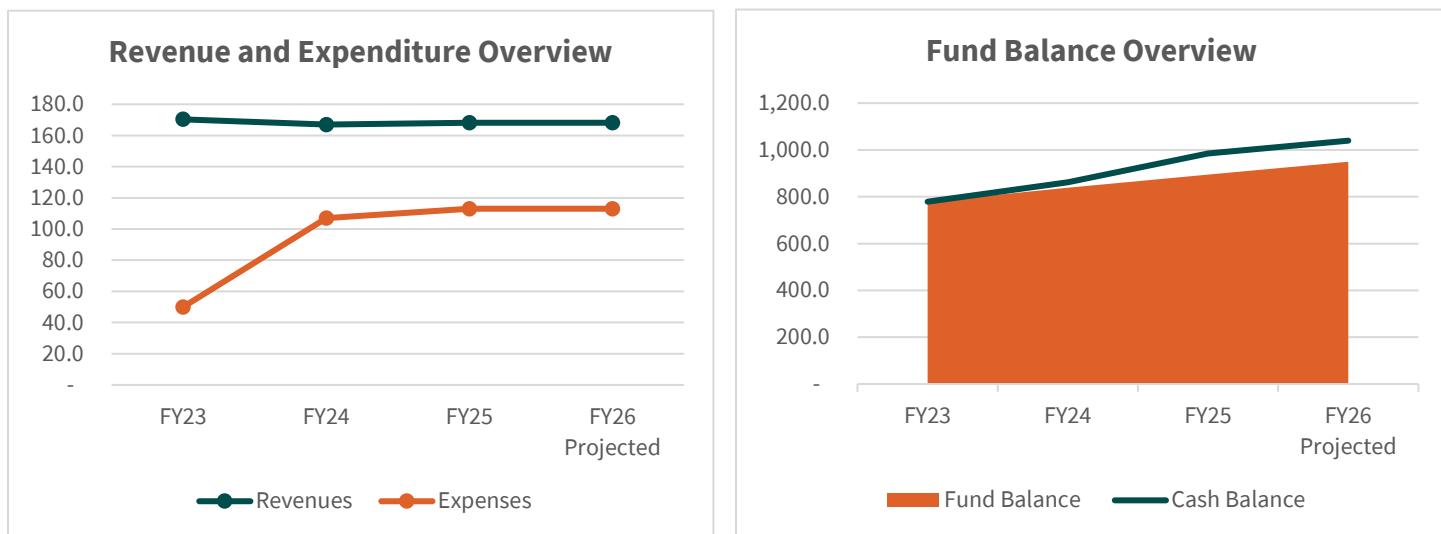


FY26	
Beginning of Year Balance	
Beginning Cash Balance	200.7
Beginning Fund Balance	199.4
Revenues (Projected)	1,586.3
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,586.3
Expenditures (Projected)	1,785.7
Budget (R)	1,586.3
Anticipated Budget Adjustment (BAR) from Fund Balance	199.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1.3
Unappropriated Fund Balance	-



Department of Health: Save Our Children's Sight Fund (26100)

The save our children's sight fund was created as a nonreverting fund under Section 24-1-31. The fund primarily consists of specialty license plate fees. Expenditures from the fund are restricted to the provision of vision screenings and follow-up comprehensive examinations to New Mexico children regardless of family income.

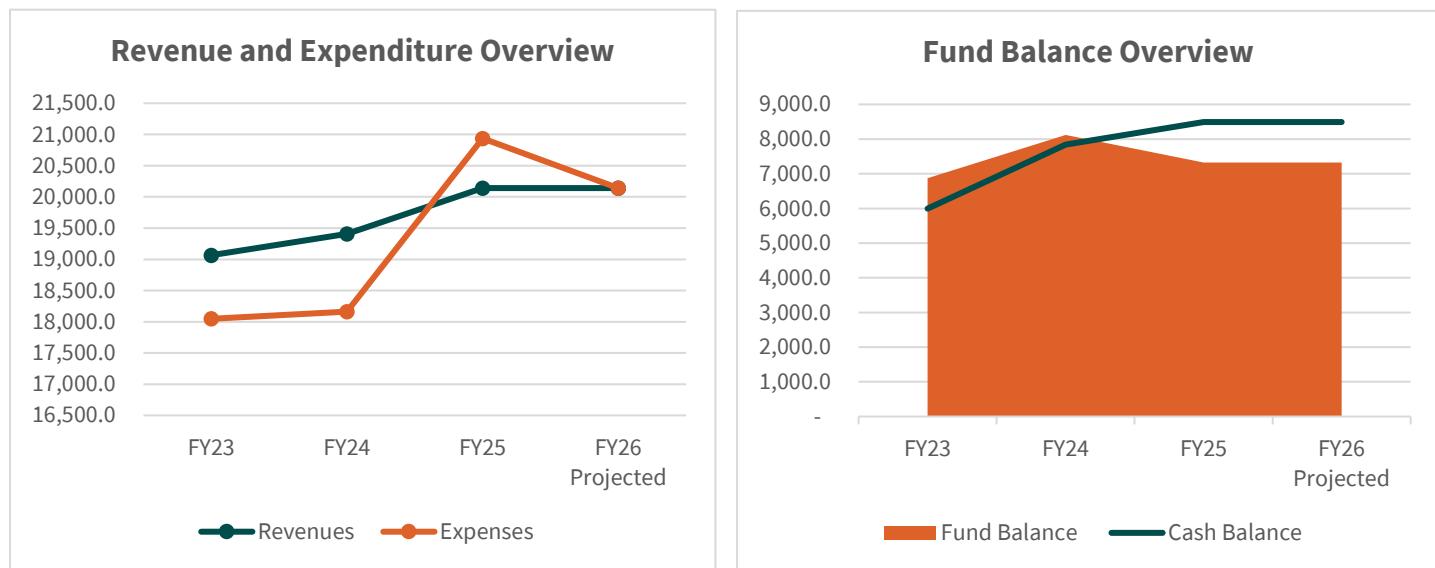


FY26	
Beginning of Year Balance	
Beginning Cash Balance	984.4
Beginning Fund Balance	894.3
Revenues (Projected)	168.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	168.0
Expenditures (Projected)	113.0
Budget (R)	113.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,039.4
Unappropriated Fund Balance	949.3



Department of Health: Vaccine Purchasing Fund (40180)

The vaccine purchasing fund was created as a nonreverting fund under Section 24-5A-4. The fund primarily consists of amounts reimbursed to the state by health insurers and group health plans pursuant to the Vaccine Purchasing Act. Expenditures from the fund are restricted to the purchase, storage and distribution of vaccines for insured children who are not eligible for the vaccines for children program.

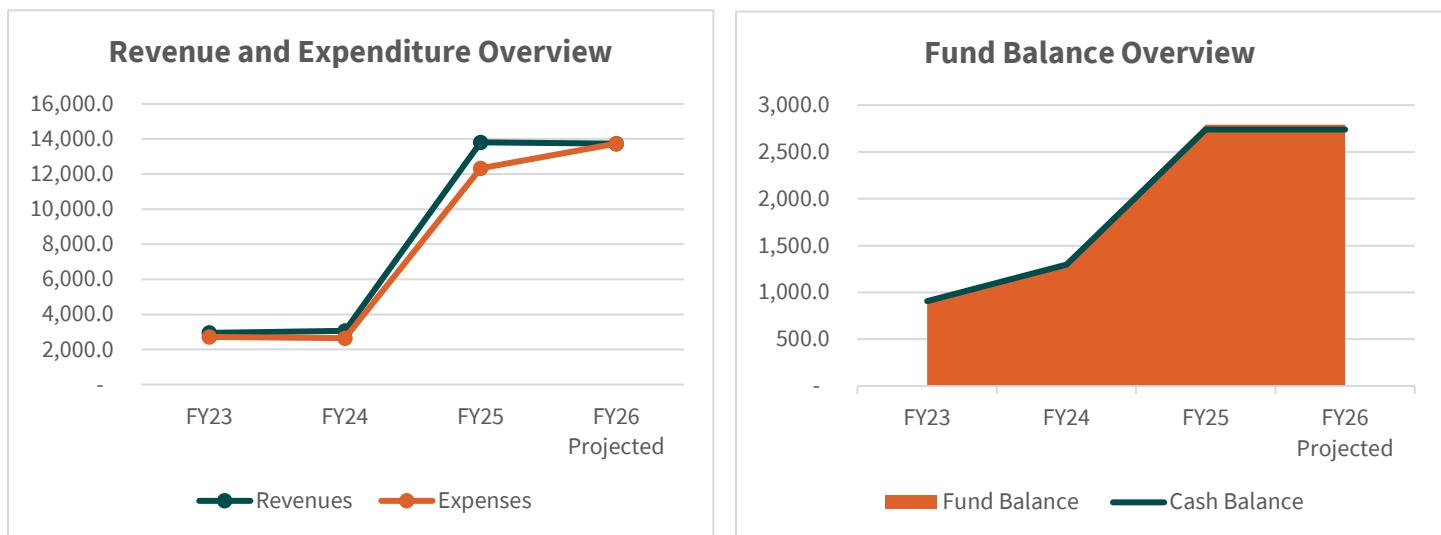


FY26	
Beginning of Year Balance	
Beginning Cash Balance	8,491.5
Beginning Fund Balance	7,323.9
Revenues (Projected)	20,141.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	20,141.2
Expenditures (Projected)	20,141.2
Budget (R)	18,900.0
Anticipated Budget Adjustment (BAR) from Fund Balance	1,241.2
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	8,491.5
Unappropriated Fund Balance	7,323.9



Department of Health: Emergency Medical Services Fund (75600)

The emergency medical services fund was created as a nonreverting fund under Section 24-10A-3. The fund primarily relies on legislative appropriations. Expenditures from the fund are restricted to distributions to municipalities and counties for use in the establishment and enhancement of local emergency medical services, statewide emergency medical services, and trauma services pursuant to the Emergency Medical Services Fund Act.

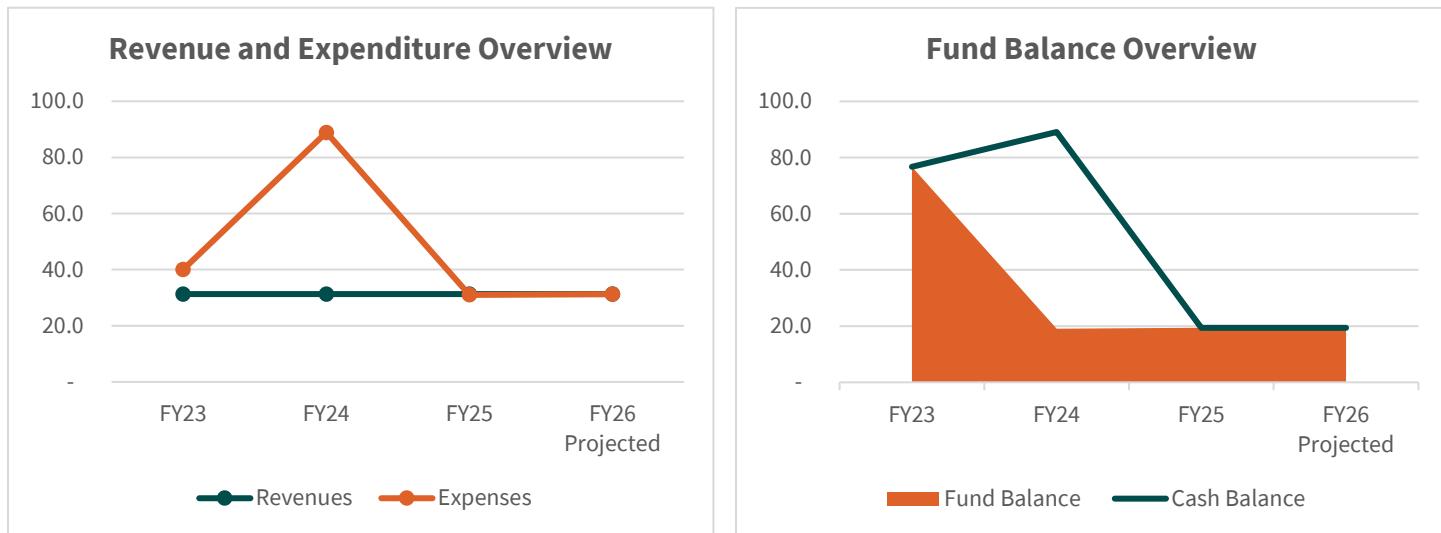


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,739.5
Beginning Fund Balance	2,791.1
Revenues (Projected)	13,737.2
General Fund Appropriations (R)	13,737.2
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	13,737.2
Budget (R)	13,737.2
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,739.5
Unappropriated Fund Balance	2,791.1



Department of Health: Birthing Workforce Retention Fund (95810)

The birthing workforce retention fund was created as a nonreverting fund under Section 41-5-26.1. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to the provision of malpractice insurance premium assistance for certified nurse midwives or physicians whose insurance premium costs jeopardize their ability to continue their obstetrics practices in New Mexico.

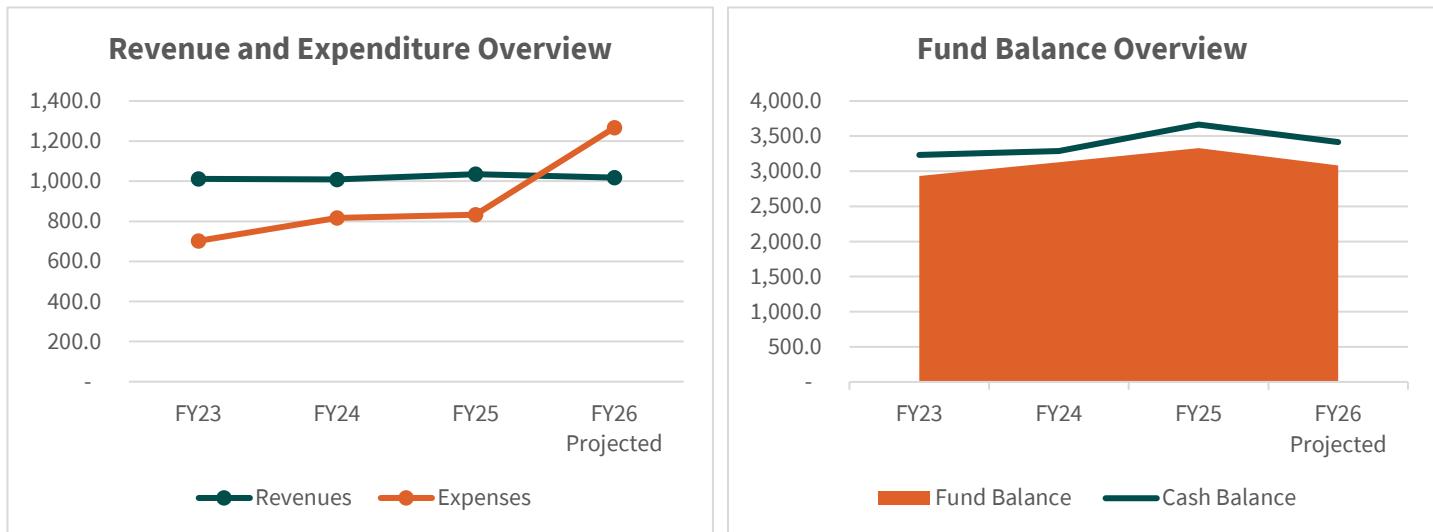


FY26	
Beginning of Year Balance	
Beginning Cash Balance	19.4
Beginning Fund Balance	19.4
Revenues (Projected)	31.3
General Fund Appropriations (R)	31.3
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	31.3
Budget (R)	31.3
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	19.4
Unappropriated Fund Balance	19.4



Environment Department: Recycling and Illegal Dumping Fund (02600)

The recycling and illegal dumping fund was created as a nonreverting fund under Section 74-13-19. The fund consists of fees and penalties collected pursuant to the Recycling, Circular Economy and Illegal Dumping Act, and expenditures are reserved for carrying out the provisions of the Act.

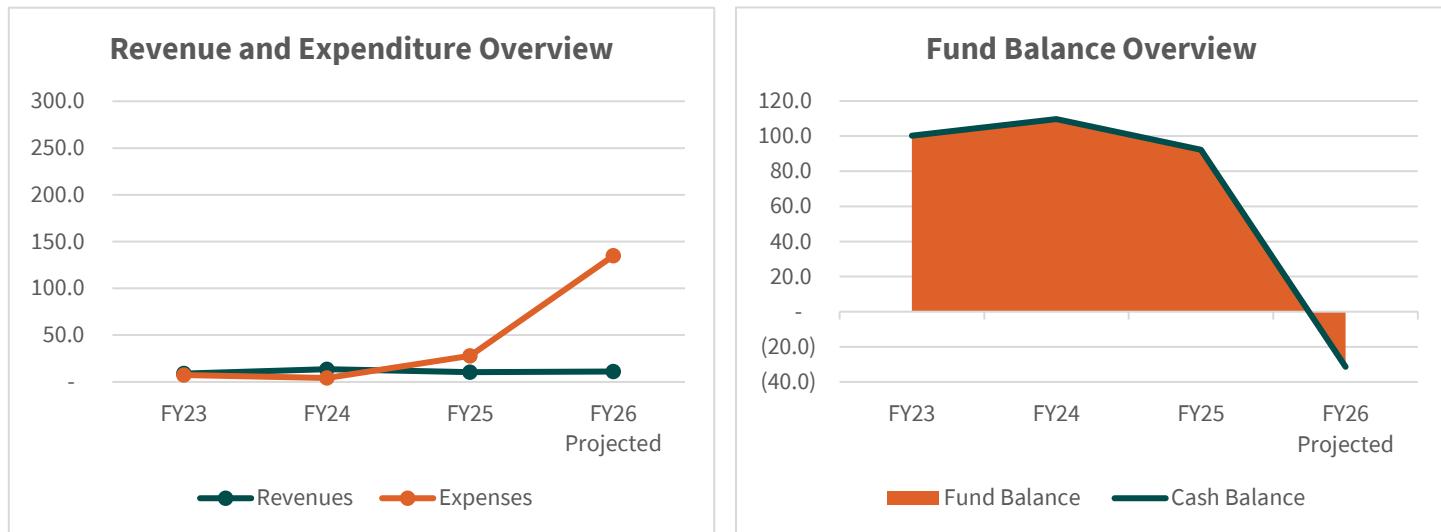


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,664.6
Beginning Fund Balance	3,329.2
Revenues (Projected)	1,018.6
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,018.6
Expenditures (Projected)	1,266.4
Budget (R)	1,266.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	3,416.8
Unappropriated Fund Balance	3,081.4



Environment Department: Voluntary Remediation Fund (06600)

The voluntary remediation fund was created as a nonreverting fund Under Section 74-4G-11. The fund consists of fees and oversight payments collected pursuant to the Voluntary Remediation Act, and expenditures are restricted to the administration of the Act.



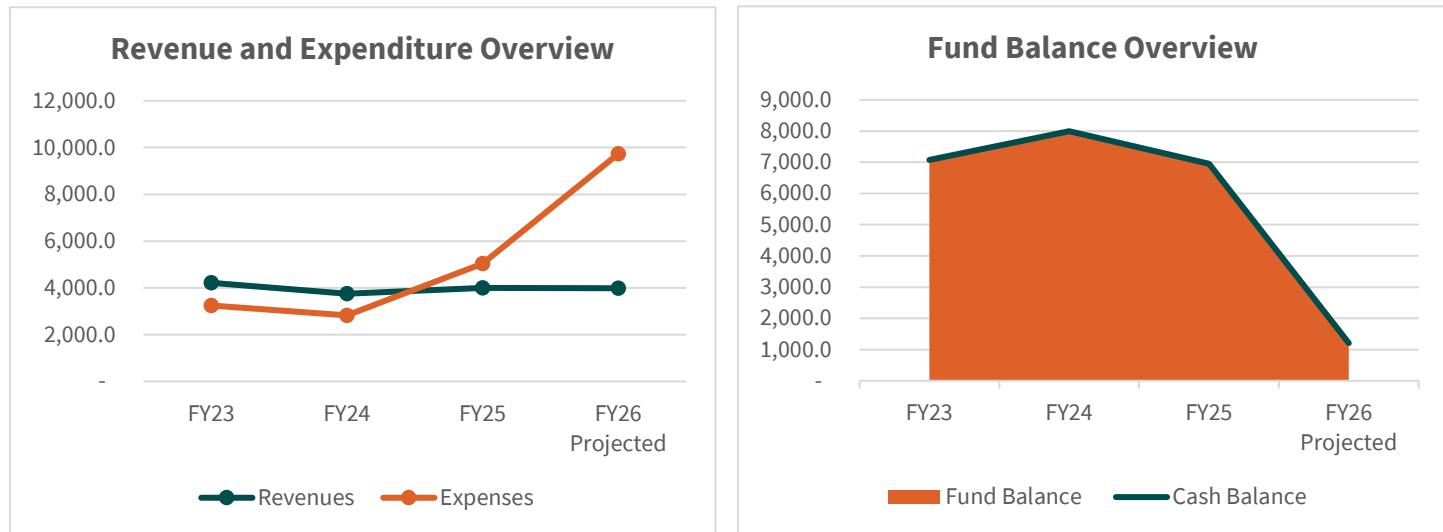
FY26	
Beginning of Year Balance	
Beginning Cash Balance	92.3
Beginning Fund Balance	92.3
Revenues (Projected)	11.1
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	11.1
Expenditures (Projected)	134.8*
Budget (R)	134.8
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	(31.4)
Unappropriated Fund Balance	(31.4)

*FY26 projected expenses align with appropriations. Expenditure authority will be reduced if revenues cannot support appropriations.



Environment Department: Air Quality Title V Fund (09200)

The Air Quality Title V Fund consists of operating permit revenues from facilities that are major sources of air pollutants as outlined by Title V of the federal Clean Air Act. Expenditures are restricted to air quality administration, compliance, and enforcement activities of the New Mexico Environment Department.

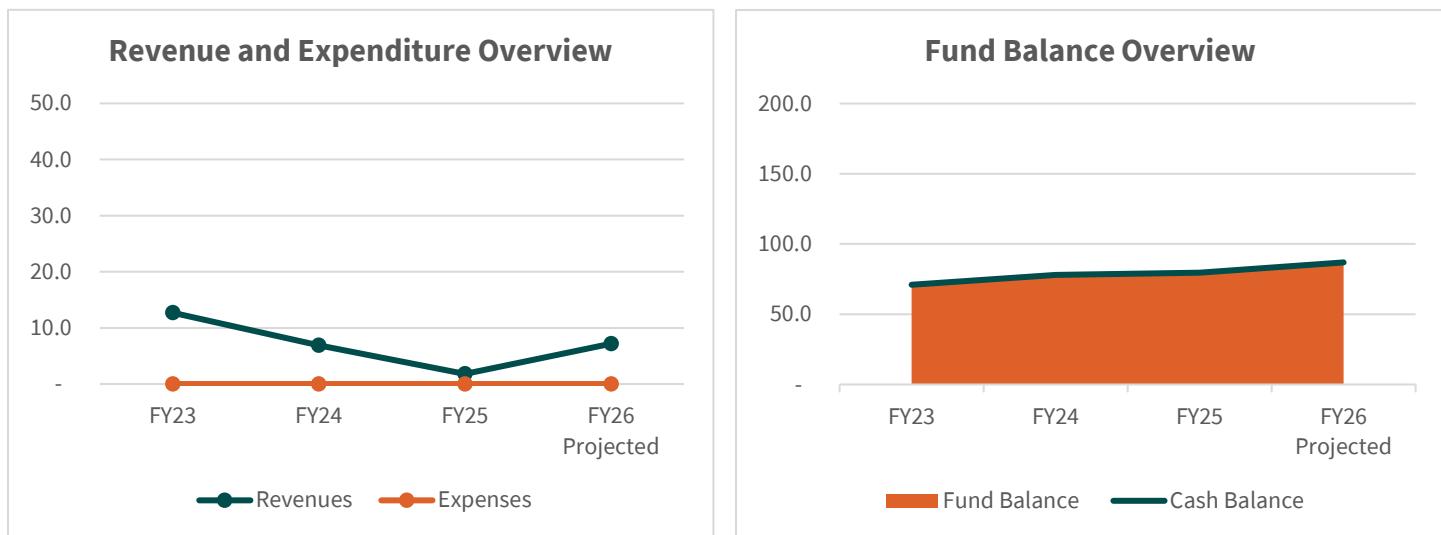


FY26	
Beginning of Year Balance	
Beginning Cash Balance	6,951.9
Beginning Fund Balance	6,951.9
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	3,987.7
Expenditures (Projected)	
Budget (R)	9,732.3
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,207.3
Unappropriated Fund Balance	1,207.3



Environment Department: Nuclear Workers Assistance Fund (10980)

The nuclear workers assistance fund was created as a nonreverting fund under Section 74-1-17. Expenditures from the fund are restricted to the administration of a program to assist nuclear workers seeking claims under the federal Energy Employees Occupational Illness Compensation Program Act of 2000, 42 USC 7384 et seq. The fund consists of up to one-half of one percent of any award for an initial claim, including a claim for medical benefits, filed by the department on behalf of nuclear workers seeking claims, or up to five percent of any award after the department files objections to a recommended decision denying an award.



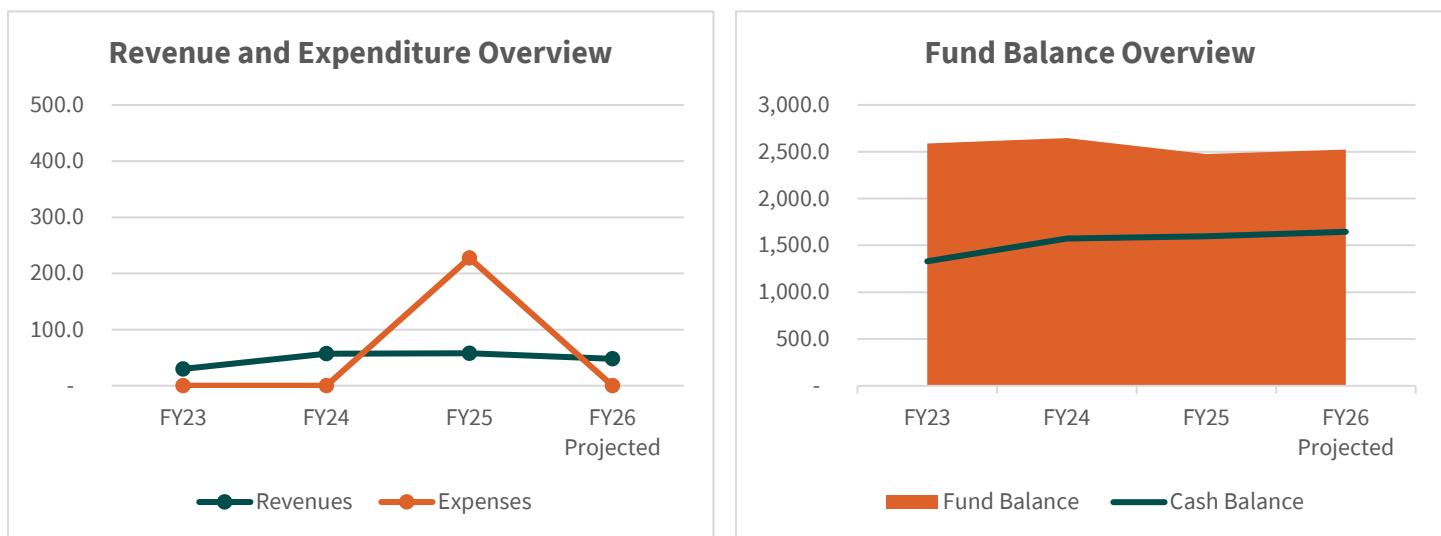
FY26	
Beginning of Year Balance	
Beginning Cash Balance	79.7
Beginning Fund Balance	79.7
Revenues (Projected)	7.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	7.2
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	86.9
Unappropriated Fund Balance	86.9



Environment Department:

Brownfields Cleanup Revolving Loan Fund (11900)

The brownfields cleanup revolving loan fund was created as a nonreverting fund under Section 74-4G-11.1. The fund primarily consists of grants from the Environmental Protection Agency, repayments of loans, and earned interest. Expenditures are restricted to the provision of secured and unsecured loans or grants to eligible participants for the purpose of financing remedial actions and other approved activities at abandoned or underused industrial, commercial or agricultural sites, or on abandoned or underused residential property. Loans or grants may be made from the fund to political subdivisions, tribes, nonprofit organizations and private entities for eligible cleanup activities pursuant to requirements for eligibility set by the Environmental Protection Agency's brownfields program.



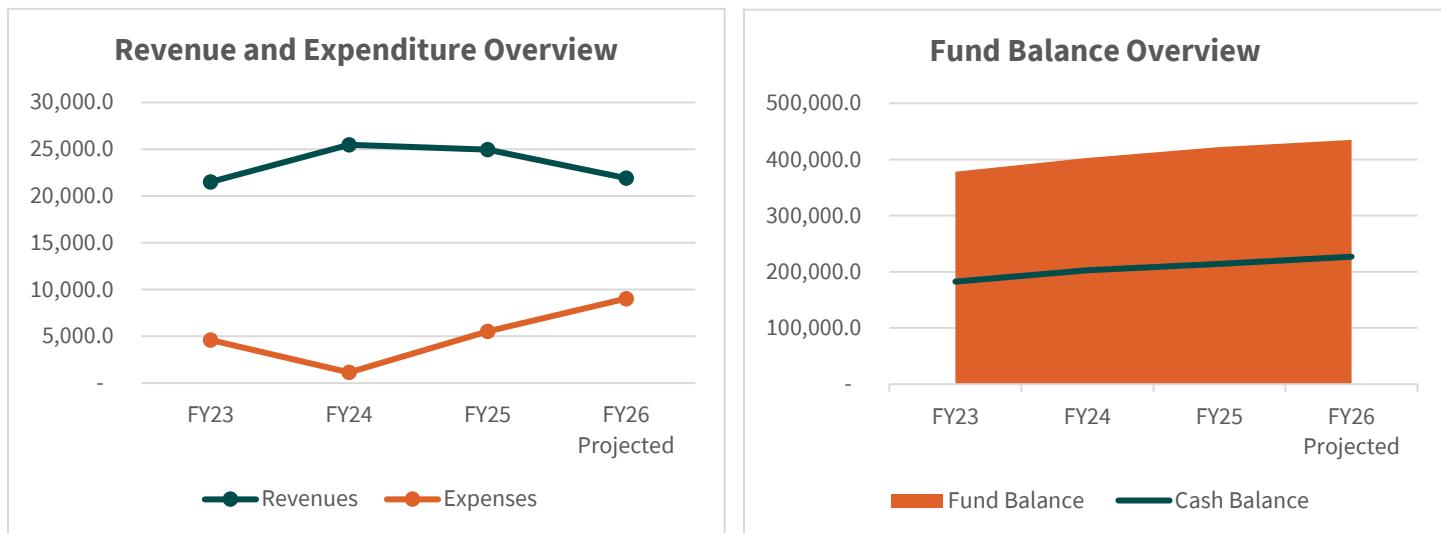
FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,597.2
Beginning Fund Balance	2,476.3
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	48.0
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,645.2
Unappropriated Fund Balance	2,524.3



Environment Department:

Wastewater Facility Construction Loan Fund (12100)

The wastewater facility construction loan fund was created as a nonreverting fund under Section 74-6A-4. The purpose of this revolving loan fund is to provide state agencies, local authorities, interstate agencies, and other qualified borrowers in New Mexico with low-cost financial assistance in the construction of necessary wastewater facilities. The fund largely consists of federal grants and interest earned on the balance of the fund.

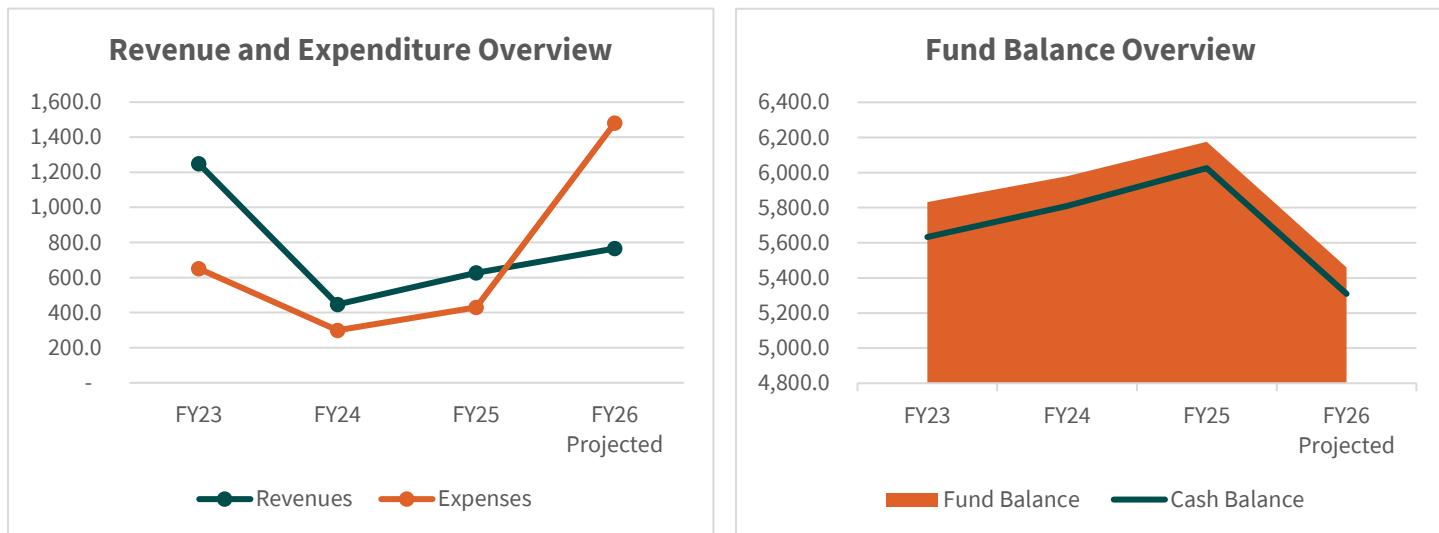


Beginning of Year Balance		FY26
Beginning Cash Balance		213,999.2
Beginning Fund Balance		421,966.3
Revenues (Projected)		21,922.8
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues		21,922.8
Expenditures (Projected)		9,027.3
Budget (R)		3,877.3
Remaining Budget (NR)		5,150.0
End of Year Balance (Projected)		
Cash Balance		226,894.7
Unappropriated Fund Balance		434,861.8



Environment Department: Clean Water Administrative Fund (32700)

The clean water administrative fund was created as a nonreverting fund under Section 74-6A-4.1. The fund primarily consists of administrative fees from qualified borrowers that receive financial assistance from the wastewater facility construction loan fund. Expenditures from the fund are restricted to the administration of the wastewater facility construction loan fund.

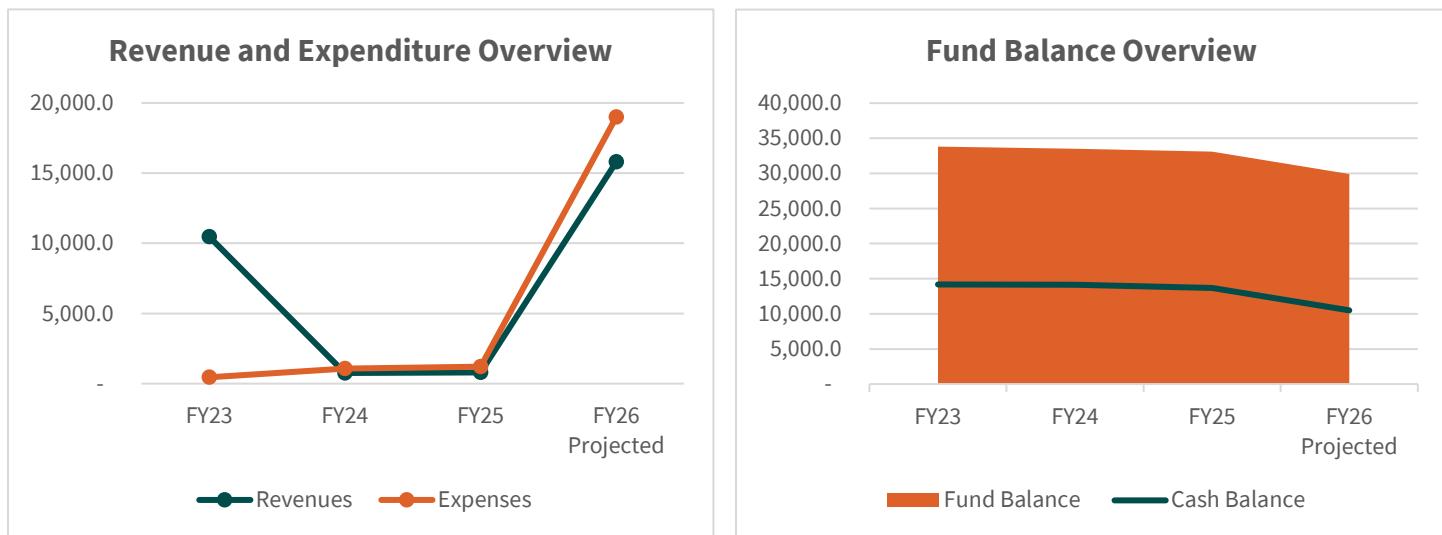


FY26	
Beginning of Year Balance	
Beginning Cash Balance	6,025.2
Beginning Fund Balance	6,175.2
Revenues (Projected)	764.7
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	764.7
Expenditures (Projected)	1,480.6
Budget (R)	1,480.6
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	5,309.3
Unappropriated Fund Balance	5,459.3



Environment Department: Rural Infrastructure Revolving Loan Fund (32700)

The rural infrastructure revolving loan fund was created as a nonreverting fund under Section 75-1-3. In addition to legislative appropriations, the fund consists of interest on loans as well as any interest earned on the balance of the fund. Expenditures from the fund are restricted to the provision of financial assistance to local authorities for the planning, design and construction, or modification of water supply, wastewater, and solid waste facilities pursuant to the Rural Infrastructure Act.

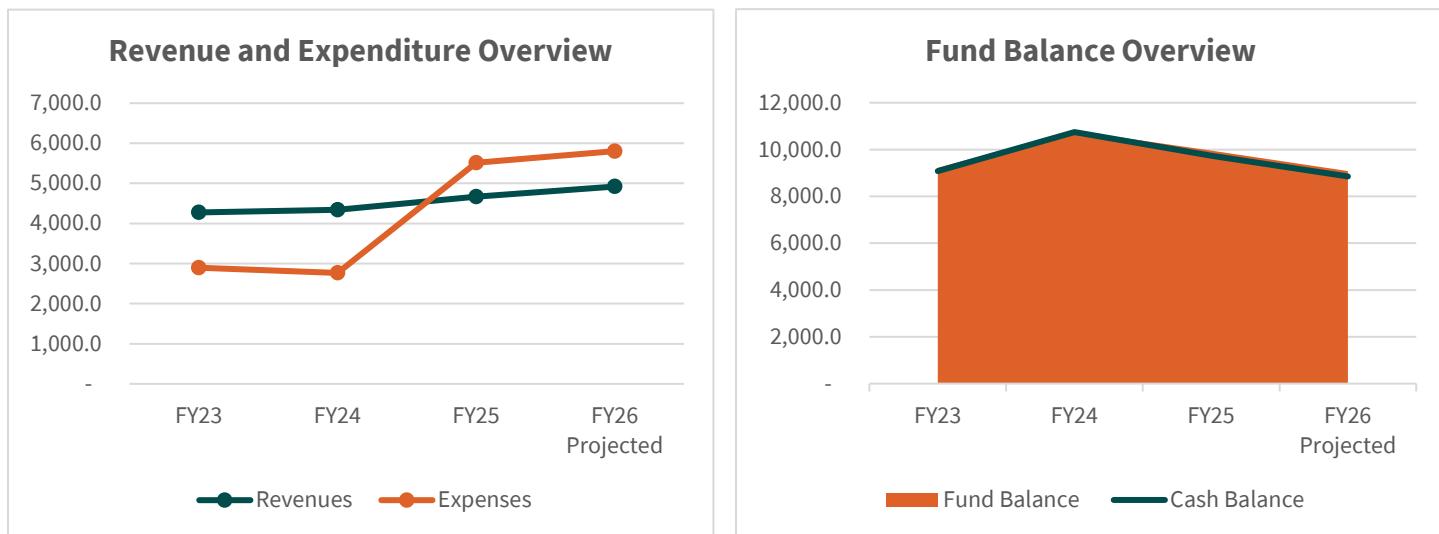


FY26	
Beginning of Year Balance	
Beginning Cash Balance	13,699.6
Beginning Fund Balance	33,090.4
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	15,000.0
Other Revenues (R)	800.0
Expenditures (Projected)	
Budget (R)	4,004.7
Remaining Budget (NR)	15,000.0
End of Year Balance (Projected)	
Cash Balance	10,494.9
Unappropriated Fund Balance	29,885.7



Environment Department: Hazardous Waste Fund (33900)

The hazardous waste fund was created as a nonreverting fund under Section 74-4-4.5. The fund consists of hazardous waste management, generation, and permitting fees. Expenditures from the fund are restricted to regulatory oversight of hazardous waste activities.

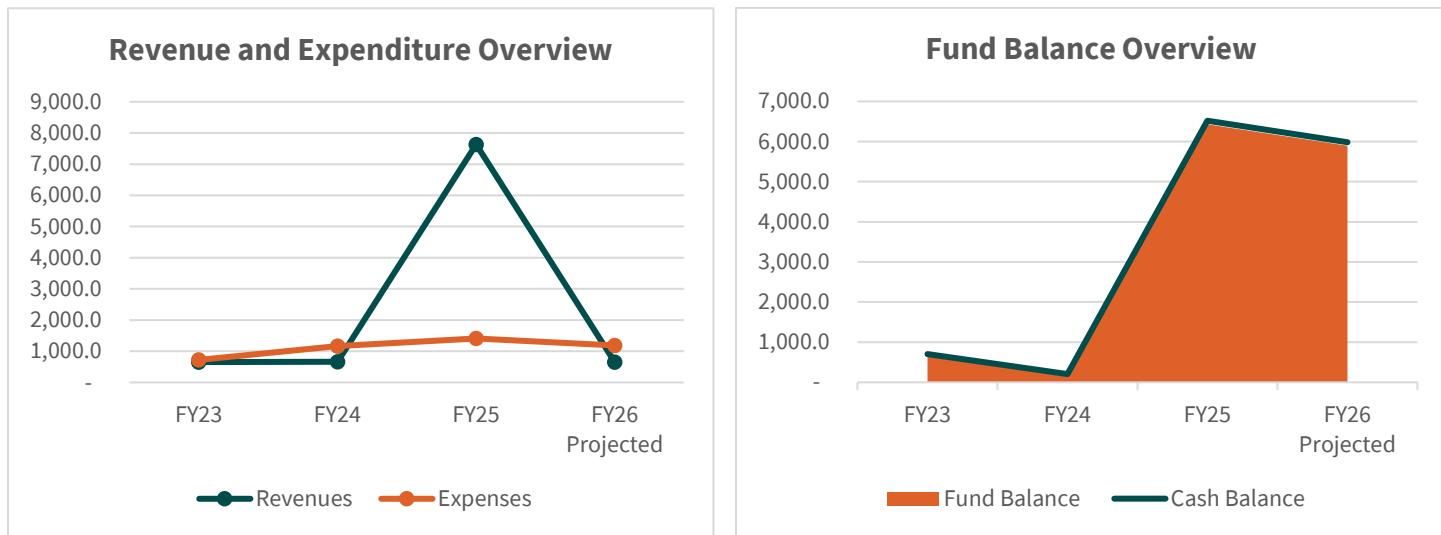


FY26	
Beginning of Year Balance	
Beginning Cash Balance	9,734.2
Beginning Fund Balance	9,956.6
Revenues (Projected)	4,920.8
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	4,920.8
Expenditures (Projected)	5,804.4
Budget (R)	5,804.4
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	8,850.6
Unappropriated Fund Balance	9,073.0



Environment Department: Water Quality Management Fund (34100)

The water quality management fund was created as a nonreverting fund under Section 74-6-5.2. The fund primarily consists of surface water and groundwater discharge permitting fees. Expenditures from the fund are restricted to the administration, compliance, and enforcement activities of the Environment Department to regulate water pollution.

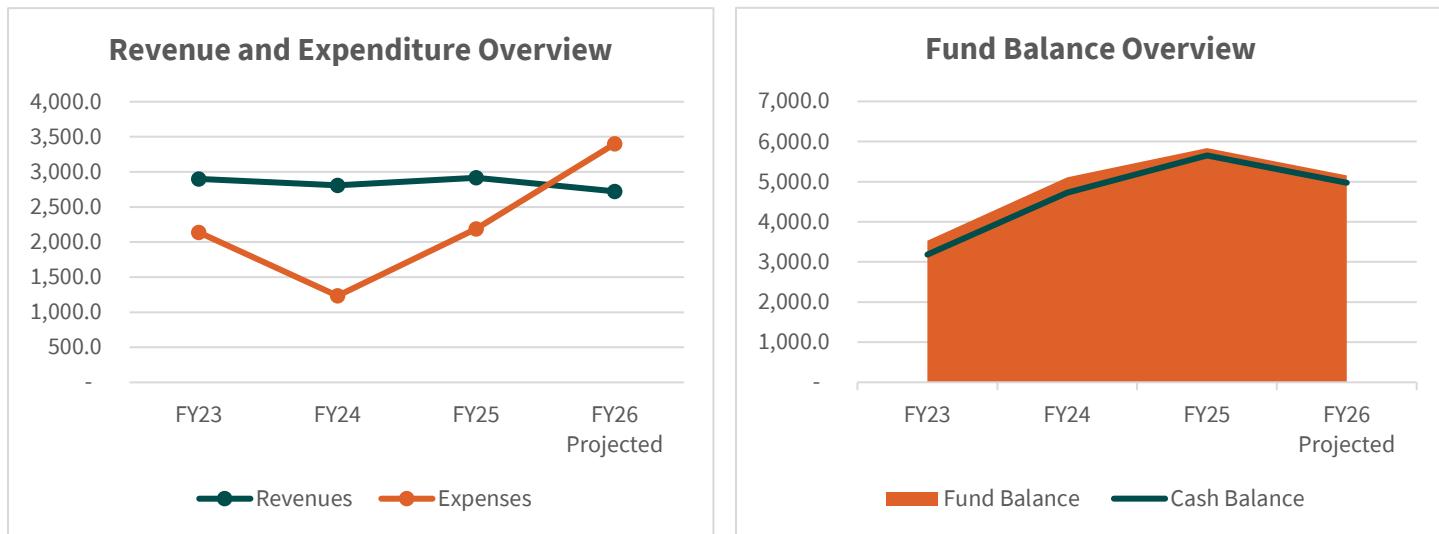


Beginning of Year Balance		FY26
Beginning Cash Balance		6,518.2
Beginning Fund Balance		6,428.9
Revenues (Projected)		649.4
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)		649.4
Expenditures (Projected)		1,184.8
Budget (R)		1,184.8
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance		5,982.8
Unappropriated Fund Balance		5,893.5



Environment Department: Water Conservation Fund (56700)

The water conservation fund was created as a nonreverting fund under Section 74-1-13. The fund consists of a \$.03 fee per thousand gallons of water produced by public water supply systems. Expenditures from the fund are restricted to the administrative, compliance, and enforcement activities of the Environment Department to regulate the public drinking water supply.



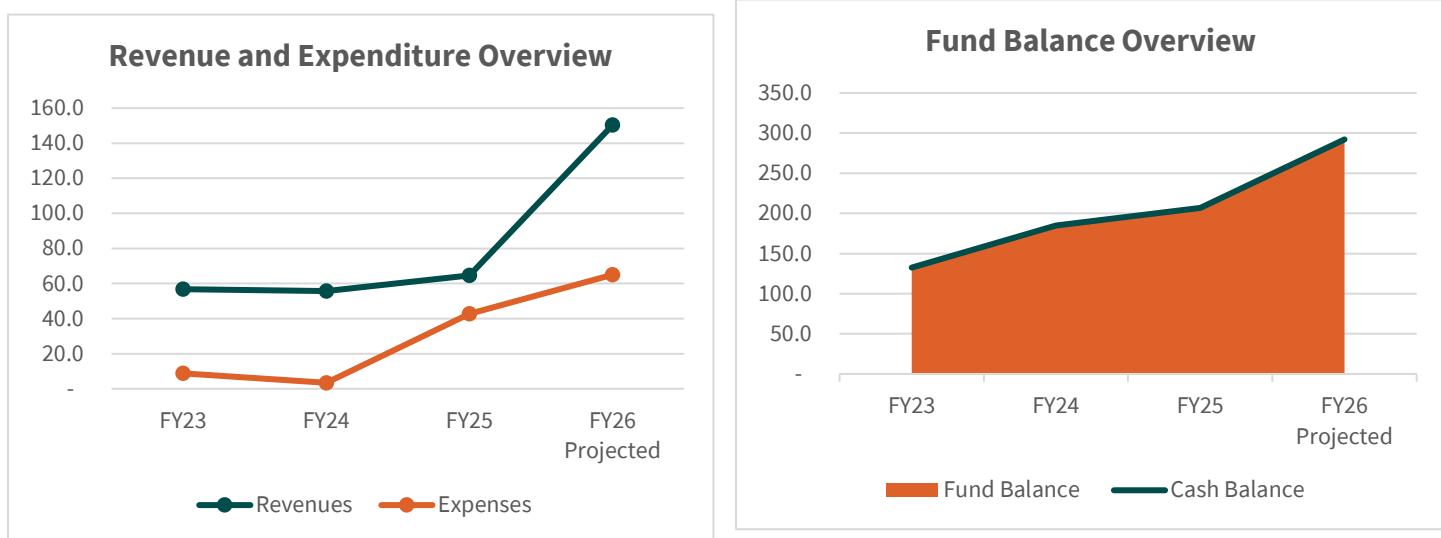
FY26	
Beginning of Year Balance	
Beginning Cash Balance	5,652.6
Beginning Fund Balance	5,836.5
Revenues (Projected)	2,722.5
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	2,722.5
Expenditures (Projected)	3,400.0
Budget (R)	3,400.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	4,975.1
Unappropriated Fund Balance	5,159.0



Environment Department:

Public Water Supply System Operator and Public Wastewater Operator Fund (58400)

The public water supply system operator and public wastewater operator fund was created as a nonreverting fund under Section 61-33-5. The fund consists of certification fees for operators of public water supply systems or public wastewater facilities, and expenditures from the fund are restricted to administering and enforcing the Utility Operators Certification Act.

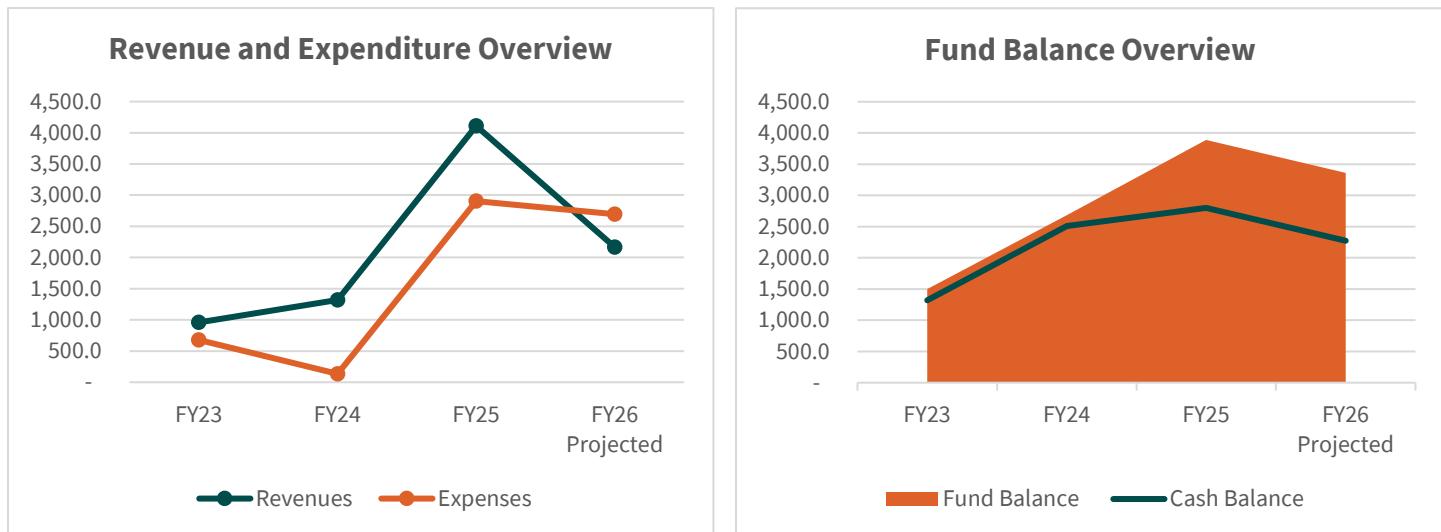


FY26	
Beginning of Year Balance	
Beginning Cash Balance	206.9
Beginning Fund Balance	206.9
Revenues (Projected)	150.3
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	150.3
Expenditures (Projected)	65.0
Budget (R)	65.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	292.2
Unappropriated Fund Balance	292.2



Environment Department: Radiation Protection Fund (59200)

The radiation protection fund was created as a nonreverting fund under Section 74-3-5.1. The fund consists of radiation license, registration, and other related fees that are used by the Environment Department to carry out the provisions of the Radiation Protection Act.

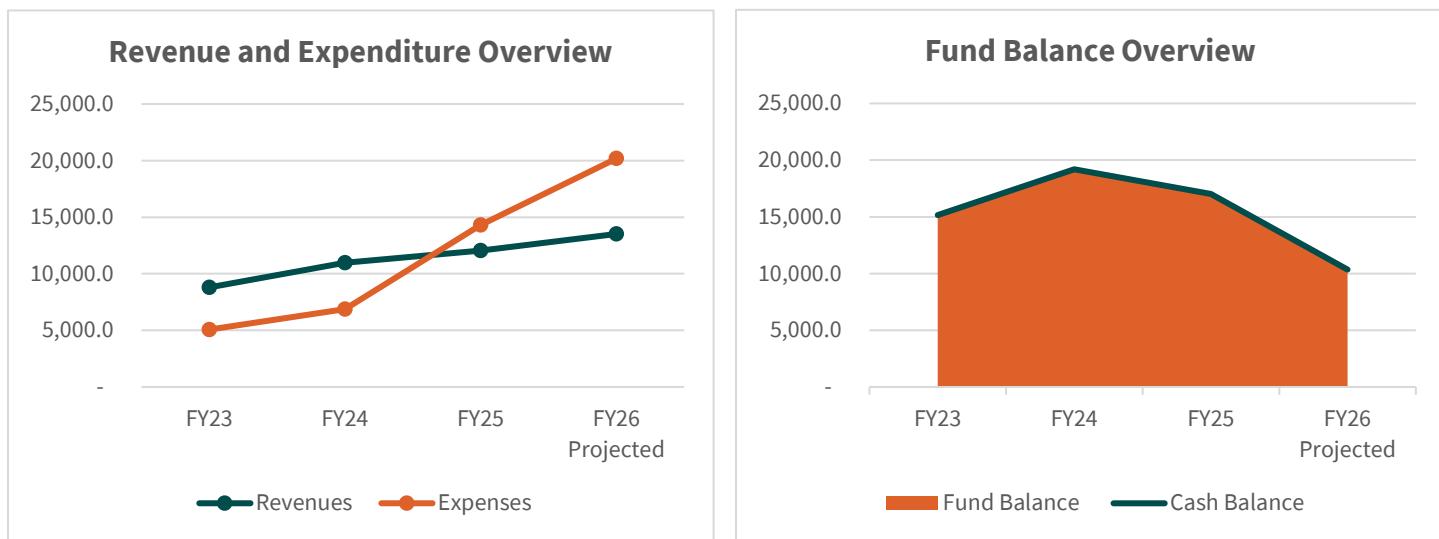


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,800.2
Beginning Fund Balance	3,888.8
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	2,168.1
Expenditures (Projected)	
Budget (R)	2,695.8
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,272.5
Unappropriated Fund Balance	3,361.1



Environment Department: State Air Quality Permit Fund (63100)

The state air quality permit fund was created as a nonreverting fund under Section 74-2-15. The fund consists primarily of permitting fees collected under the Air Quality Control Act. Expenditures from the fund are restricted to reviewing and acting upon any application for a permit, implementing and enforcing the terms and conditions of permits, monitoring and tracking emissions, preparing applicable regulations or guidance, and modeling, analysis and demonstrations.

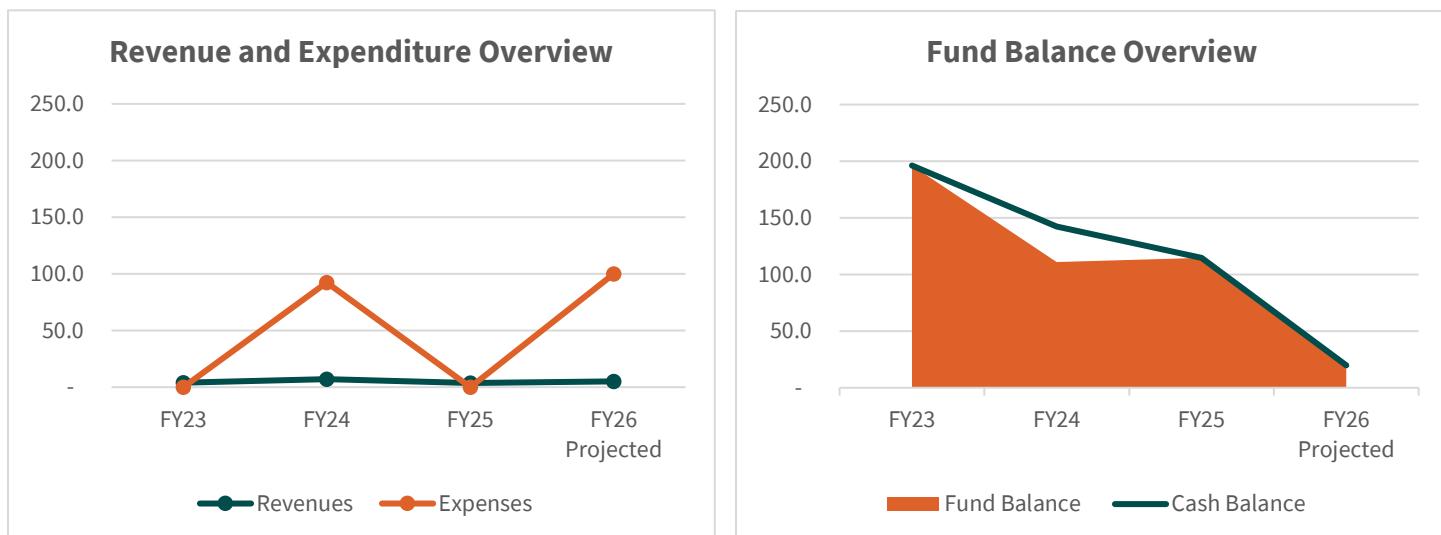


FY26	
Beginning of Year Balance	
Beginning Cash Balance	17,016.2
Beginning Fund Balance	16,996.6
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	13,517.2
Expenditures (Projected)	
Budget (R)	20,181.8
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	10,351.6
Unappropriated Fund Balance	10,332.0



Environment Department: Solid Waste Facility Grant Fund (63200)

The solid waste facility grant fund was created as a nonreverting fund under Section 74-9-41. The fund consists of civil penalties resulting from Solid Waste Bureau enforcement actions. Expenditures from the fund are restricted to the provision of grants to New Mexico counties and municipalities for the establishment or modification of solid waste facilities or for contracting for solid waste services in accordance with the Solid Waste Act.

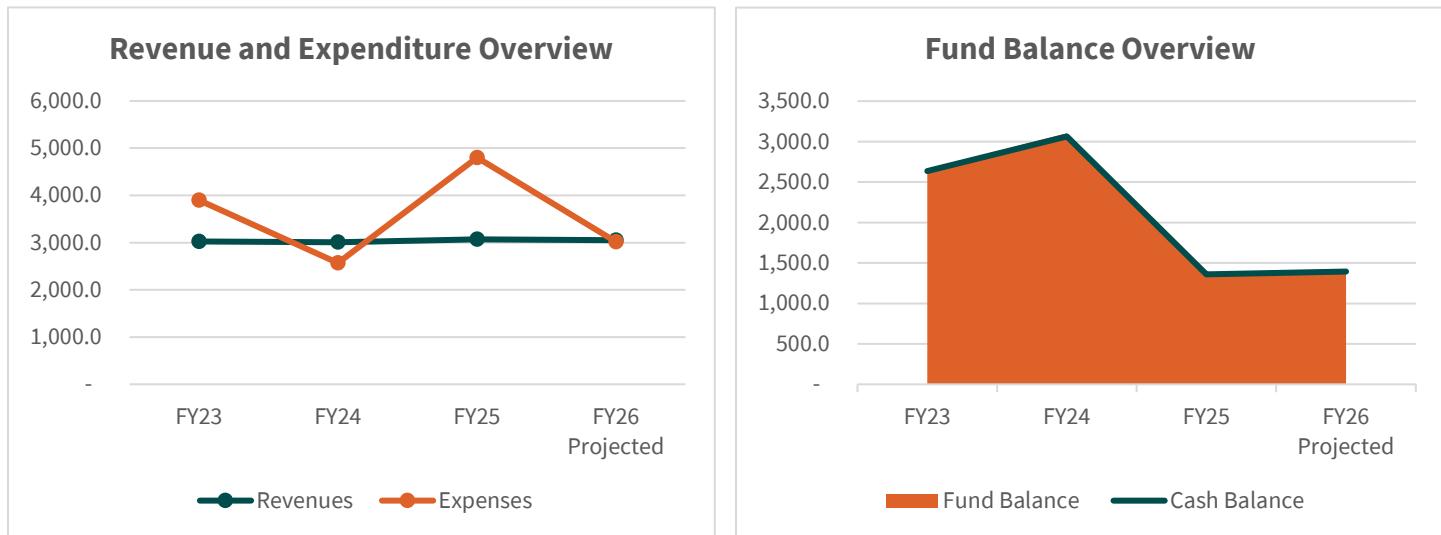


FY26	
Beginning of Year Balance	
Beginning Cash Balance	114.8
Beginning Fund Balance	114.8
Revenues (Projected)	5.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	5.0
Expenditures (Projected)	100.0
Budget (R)	100.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	19.8
Unappropriated Fund Balance	19.8



Environment Department: Environmental Health Fund (68130)

The environmental health fund was created as a nonreverting fund under Section 74-1-15.2. The fund consists of fees collected from the regulation of on-site liquid waste systems and water recreation facilities pursuant to the Environmental Improvement Act as well as food establishments pursuant to the Food Service Sanitation Act. Expenditures from the fund are restricted to the administration of regulations pertaining to liquid waste, water recreation facilities, and food service sanitation.



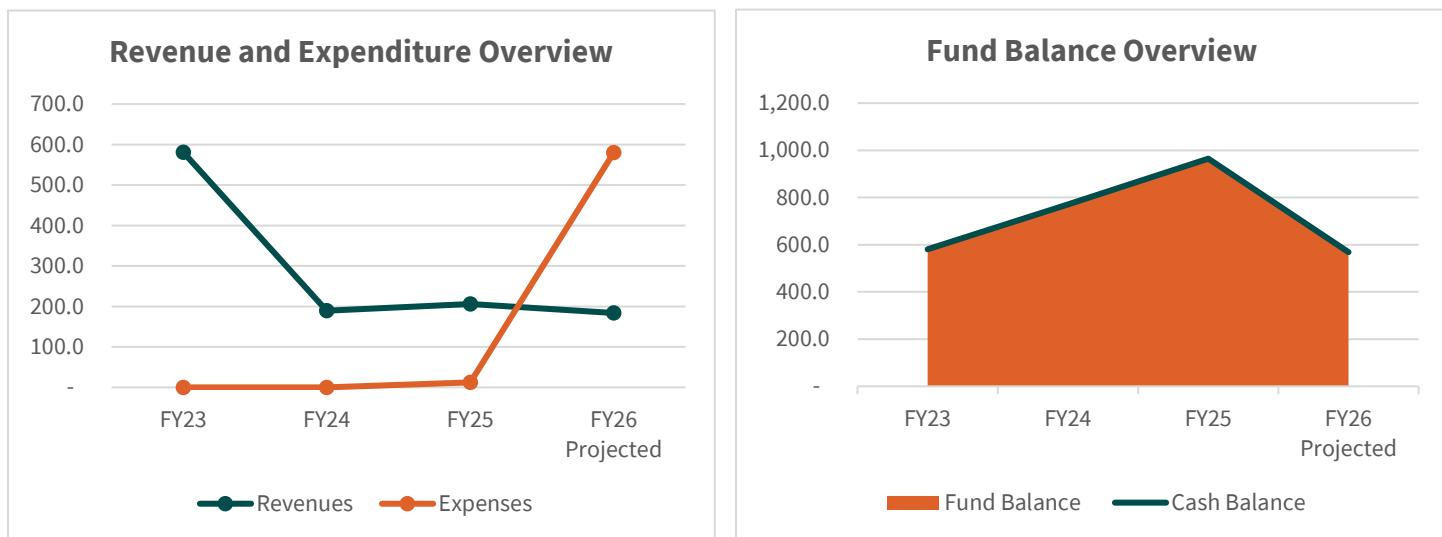
FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,359.3
Beginning Fund Balance	1,370.5
Revenues (Projected)	3,049.7
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	3,049.7
Expenditures (Projected)	3,016.1
Budget (R)	3,016.1
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,392.9
Unappropriated Fund Balance	1,404.1



Environment Department:

Liquid Waste Disposal System Assistance Fund (68440)

The liquid waste disposal system assistance fund was created as a nonreverting fund under Section 74-1-15.1. The fund primarily consists of transfers from the environmental health fund not to exceed two hundred thousand dollars from unexpended balances in the environmental health fund. Expenditures from the fund are restricted to assisting low-income individuals or households to: (1) to pay for a liquid waste disposal system to replace a cesspool or other failed or improper on-site liquid waste disposal system; (2) purchase, install or maintain an advanced treatment system as required by the Environmental Improvement Act; (3) pay for the decommissioning and removal of a cesspool or other failed or improper on-site liquid waste disposal system; or (4) pay for all or a portion of the connection fees in order to connect an individual or household to a centralized wastewater collection and treatment system.



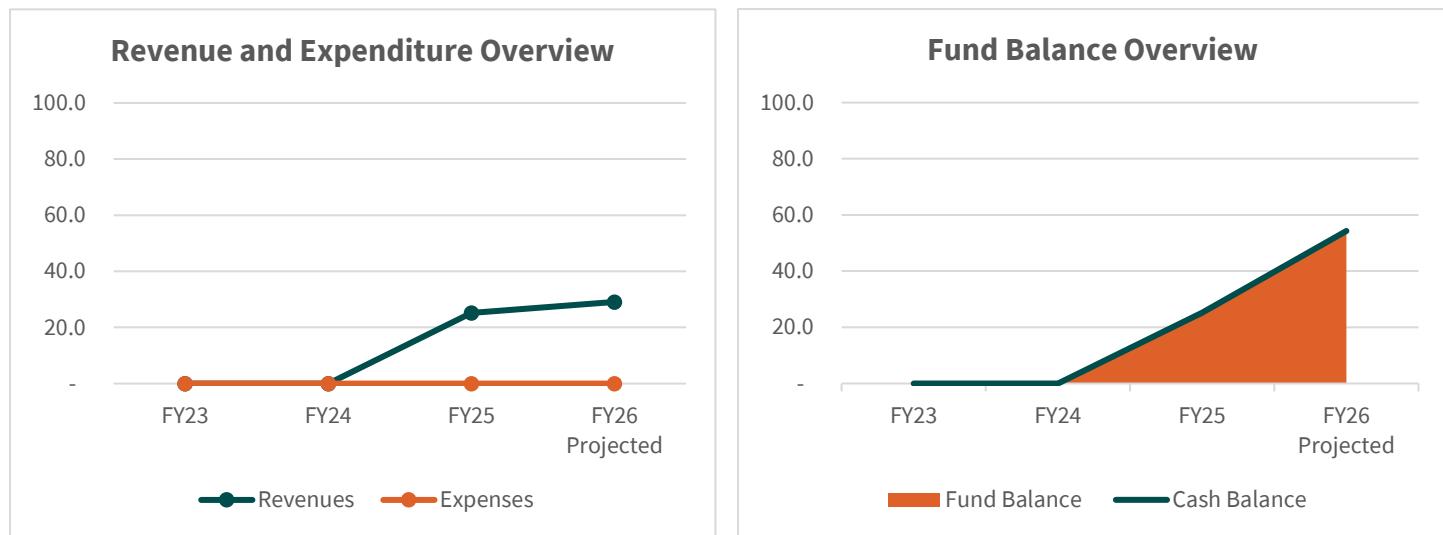
FY26	
Beginning of Year Balance	
Beginning Cash Balance	964.7
Beginning Fund Balance	964.7
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	183.8
Expenditures (Projected)	
Budget (R)	580.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	568.5
Unappropriated Fund Balance	568.5



Environment Department:

Cannabis Food and Hemp Permit Fees Fund (70820)

The cannabis food and hemp permit fees fund accounts for all financial activity related to the regulation of hemp and edible cannabis products pursuant to the Food Service Sanitation Act and the Hemp Manufacturing Act. The fund consists of industry permit fees, and expenditures from the fund are restricted to the regulatory oversight responsibilities of the department.

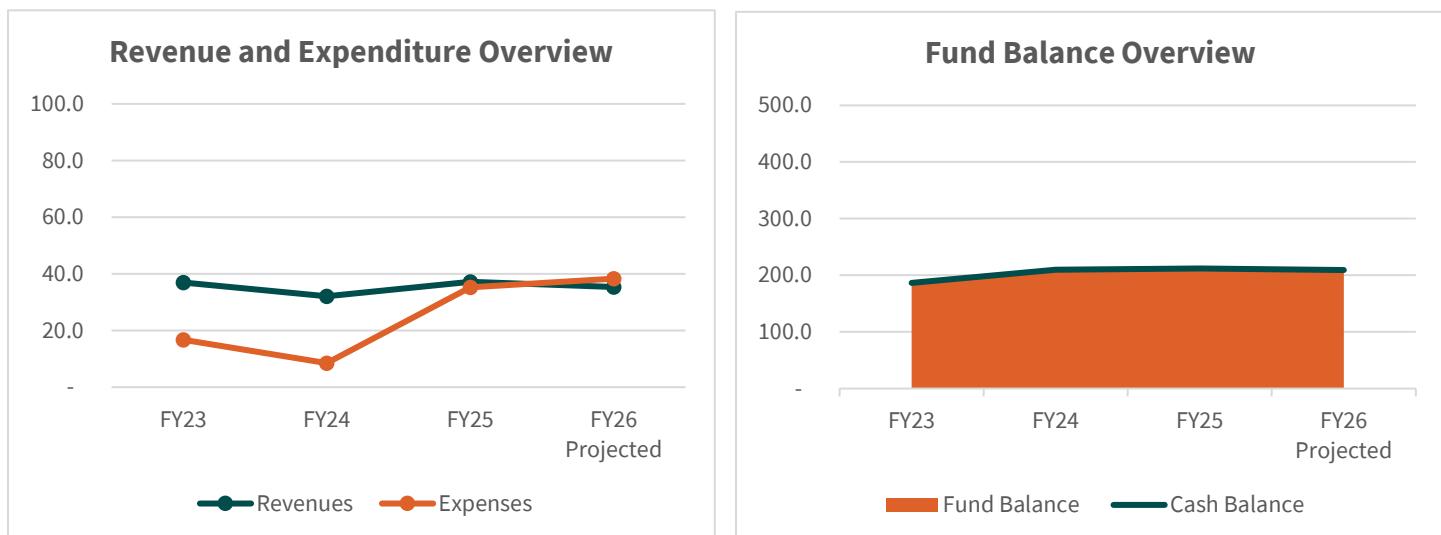


FY26	
Beginning of Year Balance	
Beginning Cash Balance	25.2
Beginning Fund Balance	25.2
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	29.1
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	54.3
Unappropriated Fund Balance	54.3



Environment Department: Solid Waste Permit Fees Fund (78300)

The solid waste permit fees fund accounts for the department's financial activity under the Solid Waste Act. Revenues are derived from permitting fees for the construction, operation, and closure of solid waste facilities pursuant to Section 74-9-20. Expenditures are restricted to the administrative, monitoring, and enforcement activities of the Environment Department.

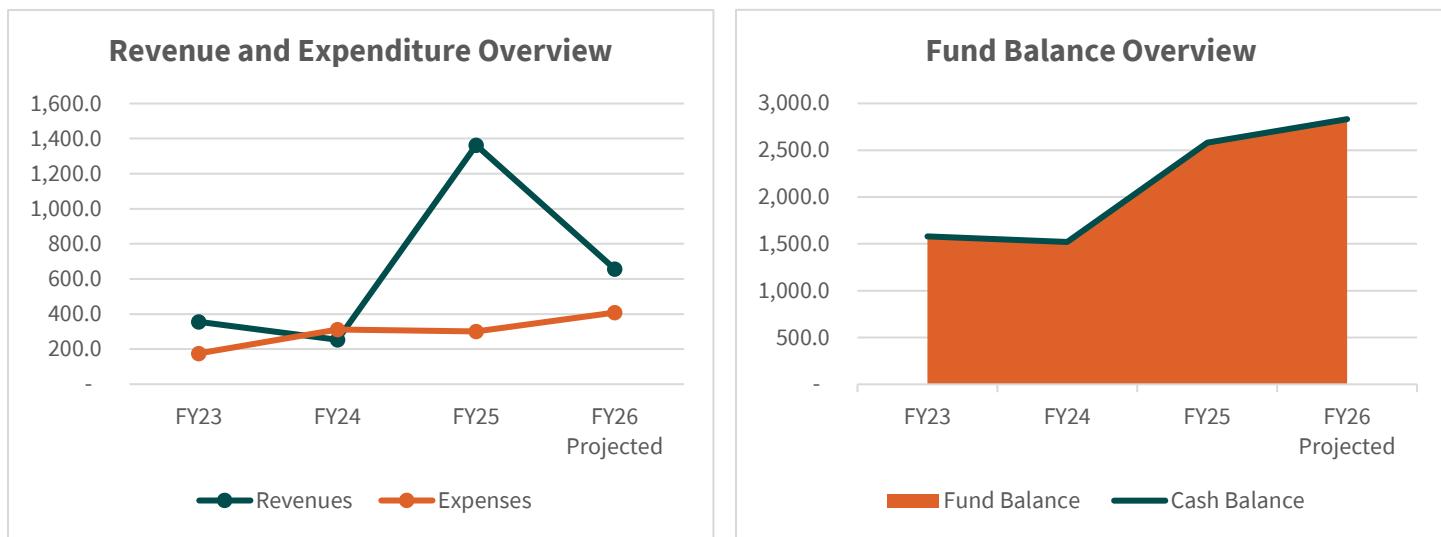


FY26	
Beginning of Year Balance	
Beginning Cash Balance	212.1
Beginning Fund Balance	212.1
Revenues (Projected)	35.4
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	35.4
Expenditures (Projected)	38.3
Budget (R)	38.3
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	209.2
Unappropriated Fund Balance	209.2



Environment Department: Hazardous Waste Emergency Fund (95700)

The hazardous waste emergency fund was created as a nonreverting fund under Section 74-4-8. The fund consists of penalties collected by the Environment Department for violations of the Hazardous Waste Act. Expenditures from the fund are restricted to cleanup of hazardous substance incidents, disposal of hazardous substances, and maintaining an emergency response program.

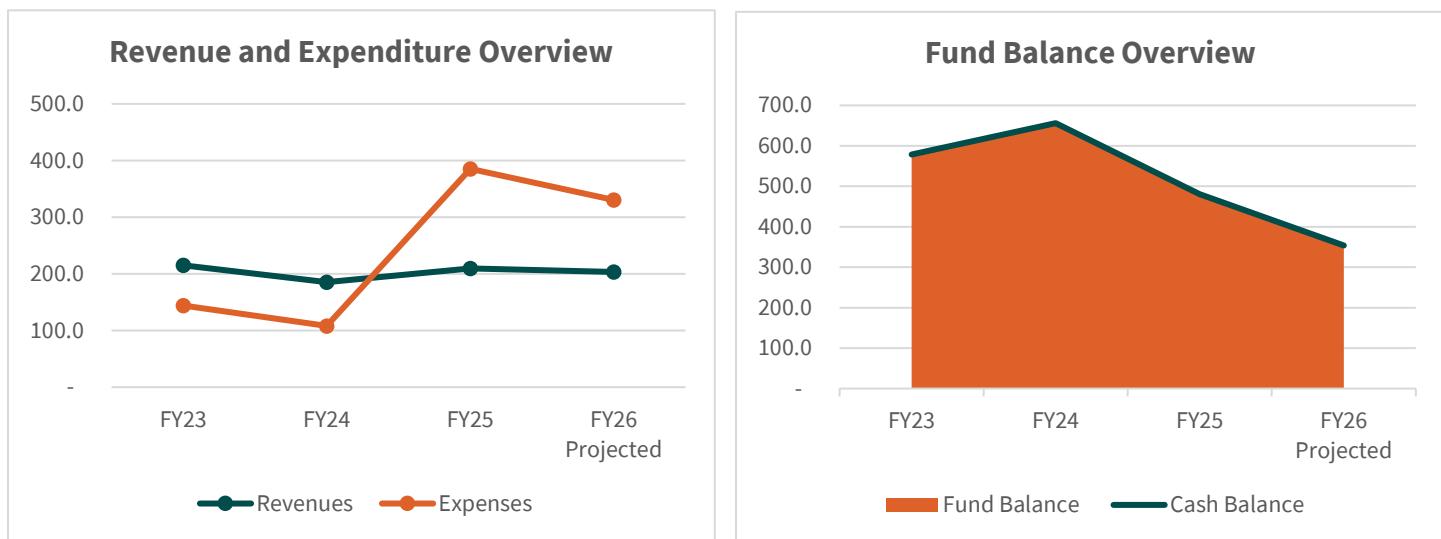


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,582.7
Beginning Fund Balance	2,582.7
Revenues (Projected)	657.2
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	657.2
Expenditures (Projected)	408.2
Budget (R)	408.2
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,831.7
Unappropriated Fund Balance	2,831.7



Environment Department: Radiologic Technology Fund (98700)

The radiologic technology fund was created as a nonreverting fund under Section 61-14E-10. The fund consists of all fees received by the department pursuant to the Medical Imaging and Radiation Therapy Health and Safety Act, and expenditures are restricted to the enforcement of the Act and the promotion of education and standards for medical imaging technology and radiation therapy in New Mexico.

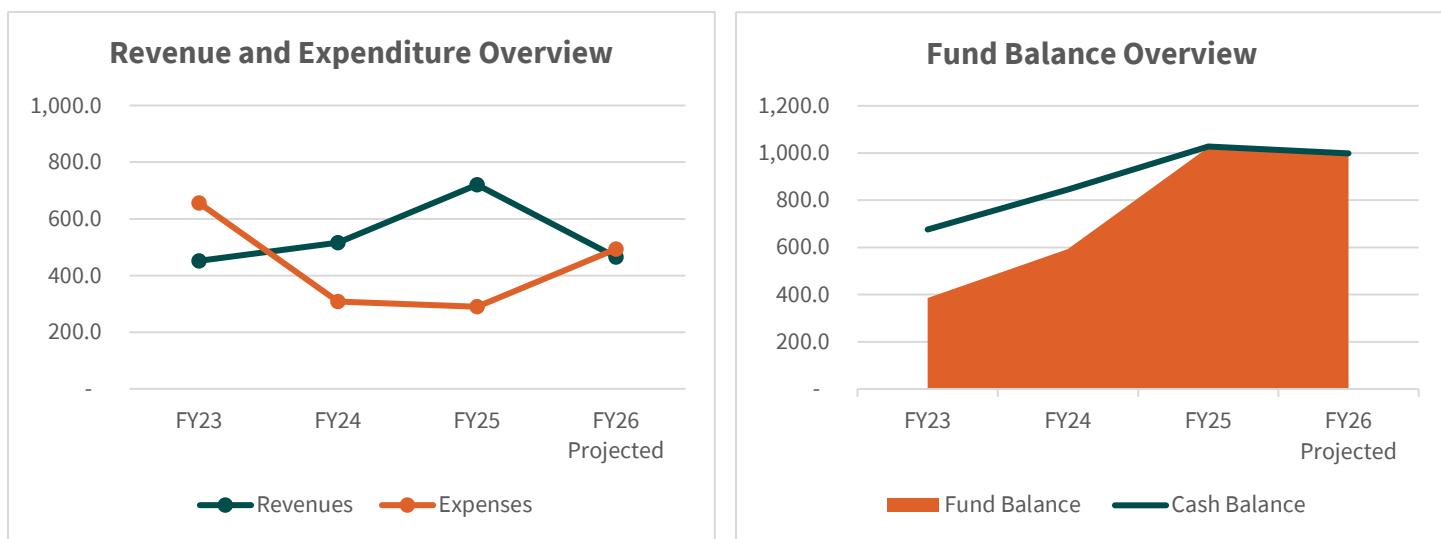


FY26	
Beginning of Year Balance	
Beginning Cash Balance	480.5
Beginning Fund Balance	480.5
Revenues (Projected)	203.4
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	203.4
Expenditures (Projected)	330.2
Budget (R)	330.2
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	353.7
Unappropriated Fund Balance	353.7



Environment Department: Storage Tank Fund (98900)

The storage tank fund was created as a nonreverting fund under Section 74-4-4.8. The fund consists of fees imposed under the Hazardous Waste Act on the owners and operators of storage tanks. Expenditures from the fund are restricted to the Environment Department's regulatory activities, including reviewing and acting upon applications for the registration of storage tanks and the certification of tank installers and implementing and enforcing provisions of the Hazardous Waste Act applicable to the installation, operation, and maintenance of storage tanks.

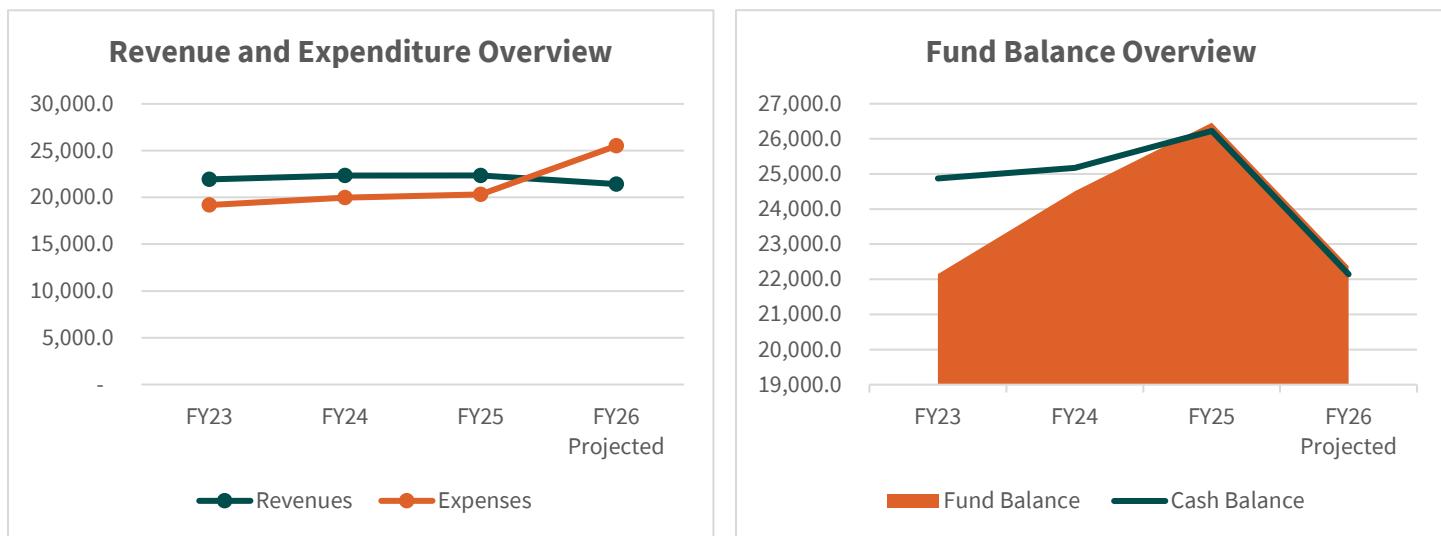


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,027.6
Beginning Fund Balance	1,024.2
Revenues (Projected)	464.7
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	464.7
Expenditures (Projected)	493.6
Budget (R)	493.6
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	998.7
Unappropriated Fund Balance	995.3



Environment Department: Corrective Action Fund (99000)

The corrective action fund was created as a nonreverting fund under Section 74-6B-7. The fund primarily consists of a designated distribution of the net receipts of petroleum product loading fees as outlined under Section 7-1-6.25. The corrective action fund is used to clean up pollution from leaking petroleum storage tank systems, particularly at retail gasoline stations. The fund also provides federally required financial assurance coverage for tank owners and operators so they do not have to secure private insurance to cover the liability created by their business practices.

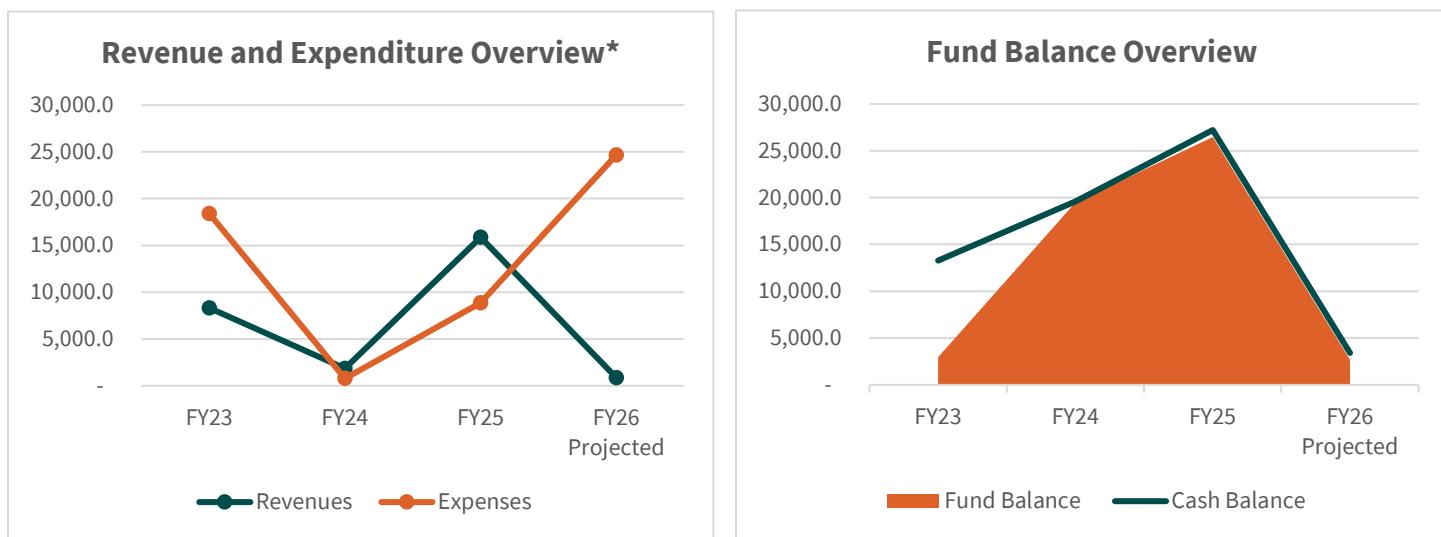


FY26	
Beginning of Year Balance	
Beginning Cash Balance	26,225.4
Beginning Fund Balance	26,459.1
Revenues (Projected)	21,426.6
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	21,426.6
Expenditures (Projected)	25,509.1
Budget (R)	25,509.1
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	22,142.9
Unappropriated Fund Balance	22,376.6



Office of Natural Resources Trustee: Natural Resources Trustee Fund (90000)

The Natural Resources Trustee fund was created as a nonreverting fund under Section 75-7-5. The fund primarily consists of legal settlements recovered for damage to the State's natural resources in amounts calculated in accordance with federal law, any interest earned on the balance of the fund, and periodic legislative appropriations. Expenditures from the fund are restricted to carrying out the provisions of the Natural Resources Trustee Act by restoring, replacing or acquiring natural resources in an area where natural resources have been injured, destroyed or lost.



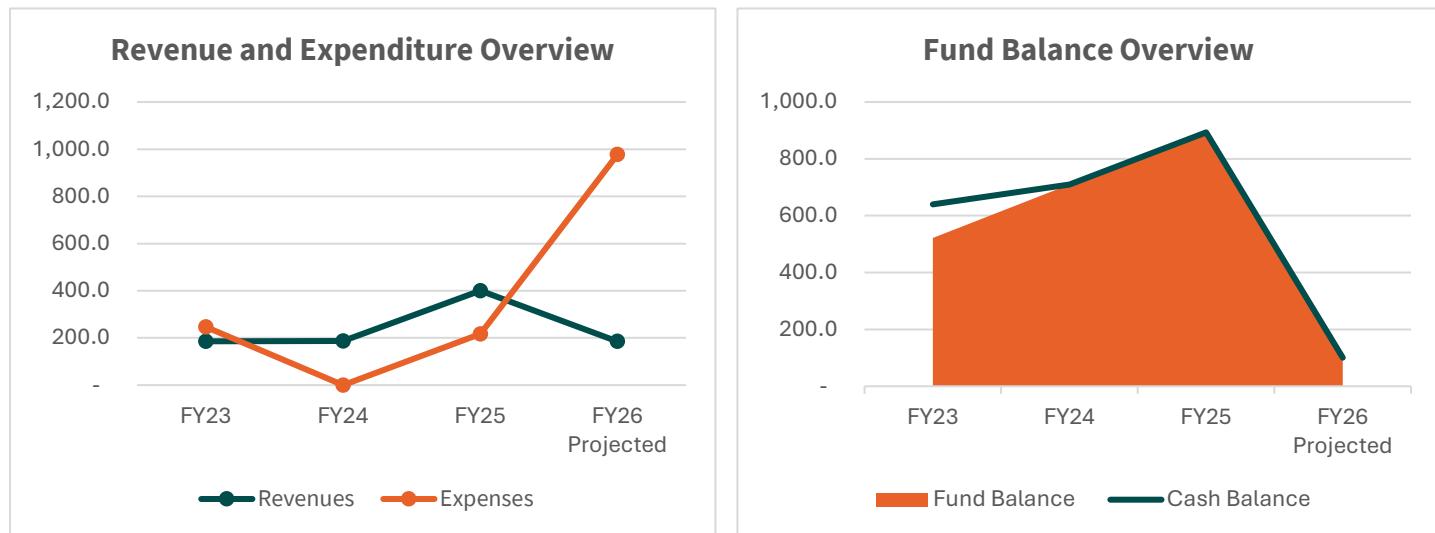
*FY25 revenues include a nonrecurring appropriation of \$15M from the consumer settlement fund

FY26	
Beginning of Year Balance	
Beginning Cash Balance	27,211.8
Beginning Fund Balance	26,469.0
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	864.6
Expenditures (Projected)	
Budget (R)	9,670.0
Remaining Budget (NR)	15,000.0
End of Year Balance (Projected)	
Cash Balance	3,406.4
Unappropriated Fund Balance	2,663.6



Veterans' Services Department: Veterans' Enterprise Fund (20490)

The veterans' enterprise fund was created as a nonreverting fund under Section 9-22-14.1. The fund primarily consists of donations from the check-off option on vehicle registration forms pursuant to Section 66-2-16.1. Expenditures from the fund are restricted to the programs and services offered by the Veterans' Services Department.

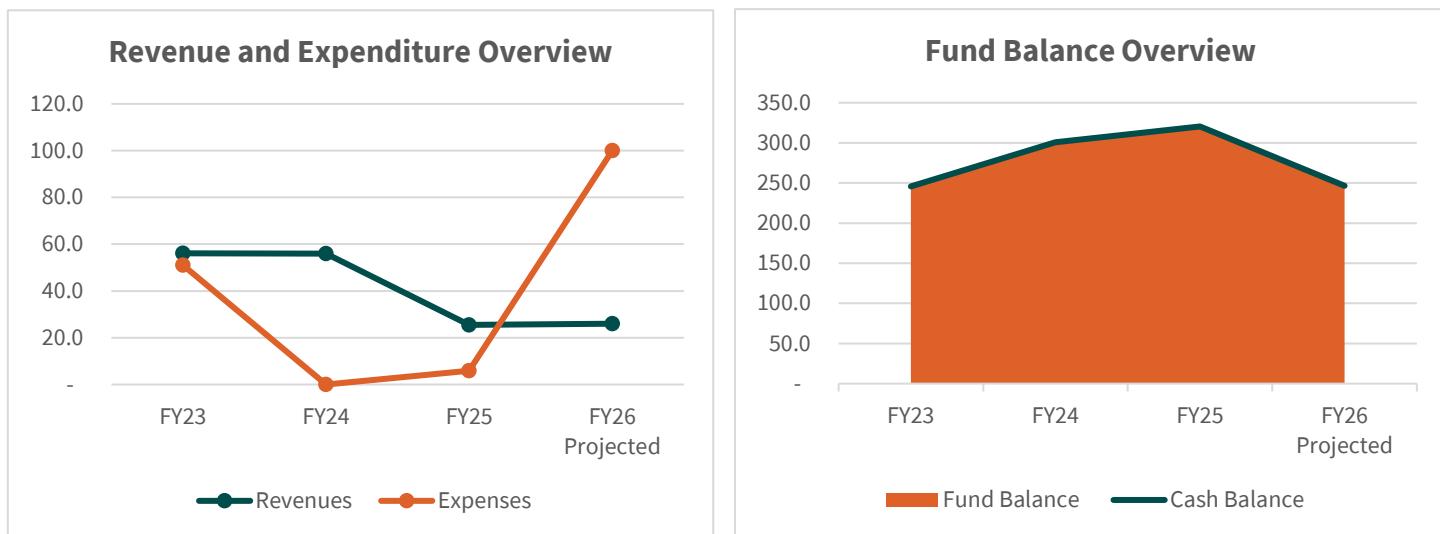


FY26	
Beginning of Year Balance	
Beginning Cash Balance	893.2
Beginning Fund Balance	892.7
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	185.0
Expenditures (Projected)	
Budget (R)	475.0
Anticipated Budget Adjustment Increase (BAR)	502.7
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	100.5
Unappropriated Fund Balance	100.0



Veterans' Services Department: Armed Forces Veterans License Fund (78400)

The armed forces veterans license fund was created as a nonreverting fund under Section 66-3-419. The fund consists of fees for specialty license plates for armed forces veterans. Expenditures from the fund are restricted to expanding services to rural areas of the state, including Native American communities and senior citizen centers.

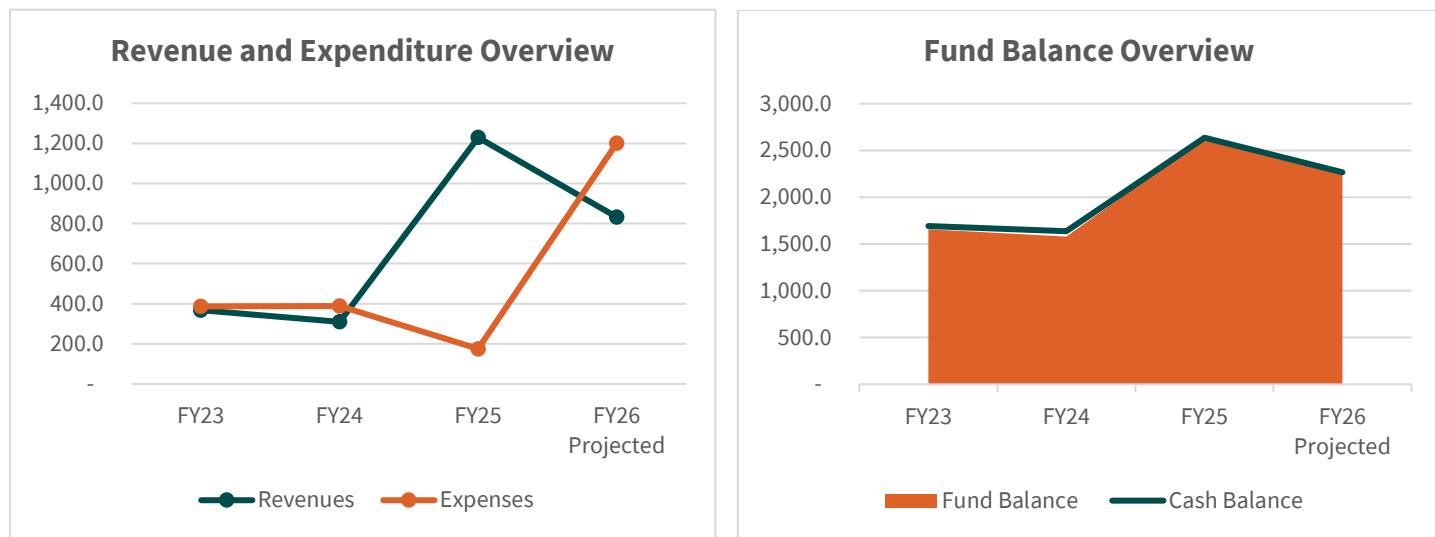


FY26	
Beginning of Year Balance	
Beginning Cash Balance	320.4
Beginning Fund Balance	320.4
Revenues (Projected)	26.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	26.0
Expenditures (Projected)	100.0
Budget (R)	100.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	246.4
Unappropriated Fund Balance	246.4



Children, Youth, and Families Department: Children's Trust Fund (78000)

The children's trust fund was created as a nonreverting fund under Section 24-19-4. The fund consists of specialty license plate revenues, a portion of marriage license and marriage certificate fees pursuant to Section 40-1-11, investment income earned on the balance of the fund, as well as periodic legislative appropriations. Expenditures from the fund are restricted to educating and advocating for the prevention of child abuse and neglect as well as developing innovative children's projects and programs aimed at the prevention and treatment of child abuse and neglect. The department administers the expendable portion of the children's trust fund (fund #78000) separately from the nonexpendable corpus (fund #78100).



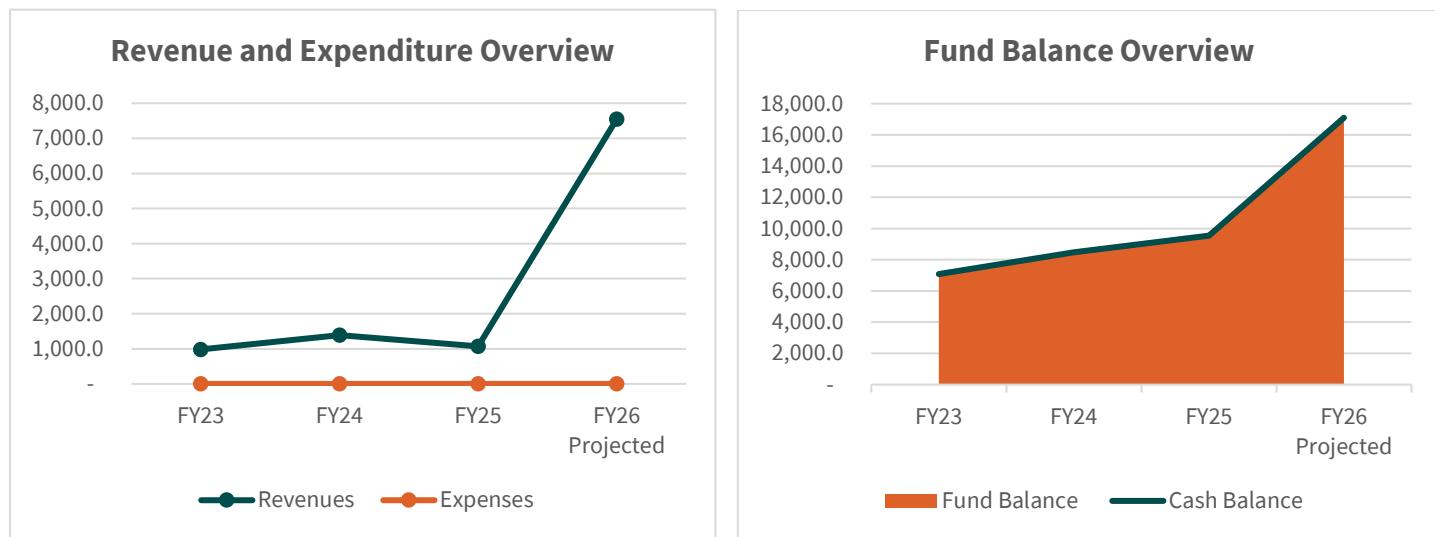
FY26	
Beginning of Year Balance	
Beginning Cash Balance*	2,636.0
Beginning Fund Balance	2,634.2
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	831.6
Expenditures (Projected)	
Budget (R)	401.4
GRO Fund Clean-Up Transfer to 78100 and 94900 (NR)	800.0
End of Year Balance (Projected)	
Cash Balance*	2,266.2
Unappropriated Fund Balance	2,264.4

*Cash, cash equivalents, and investments



Children, Youth, and Families Department: Children's Trust Fund (78100)

The children's trust fund was created as a nonreverting fund under Section 24-19-4. The fund consists of specialty license plate revenues, a portion of marriage license and marriage certificate fees pursuant to Section 40-1-11, investment income earned on the balance of the fund, as well as periodic legislative appropriations. Expenditures from the fund are restricted to educating and advocating for the prevention of child abuse and neglect as well as developing innovative children's projects and programs aimed at the prevention and treatment of child abuse and neglect. The department administers the expendable portion of the children's trust fund (fund #78000) separately from the nonexpendable corpus (fund #78100).



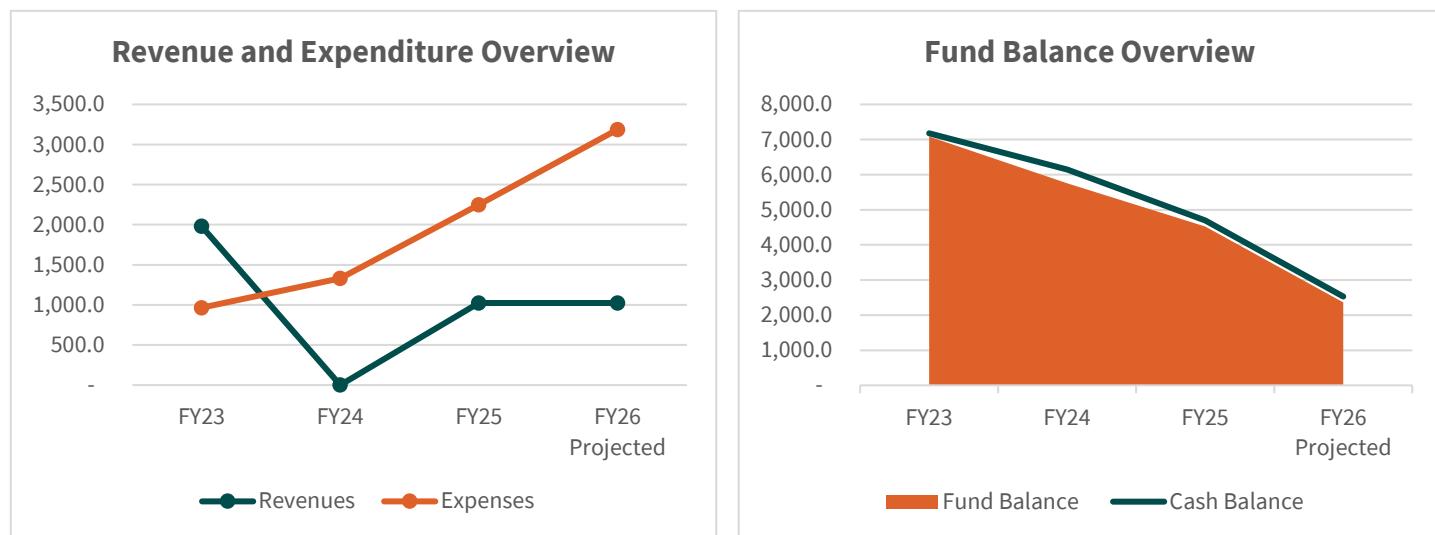
FY26	
Beginning of Year Balance	
Beginning Cash Balance*	9,545.8
Beginning Fund Balance	9,549.9
Revenues (Projected)	7,550.1
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	6,000.0
GRO Fund Clean-Up Transfer from 78000 (NR)	480.0
Other Revenues (R)	1,070.1
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance*	17,095.9
Unappropriated Fund Balance	17,100.0

*Cash, cash equivalents, and investments



Children, Youth and Families Department: Juvenile Community Corrections Grant Fund (83900)

The juvenile community corrections grant fund was created as a nonreverting fund under Section 33-9A-3. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to the provision of community corrections programs and services for the diversion of juvenile offenders into community-based settings.

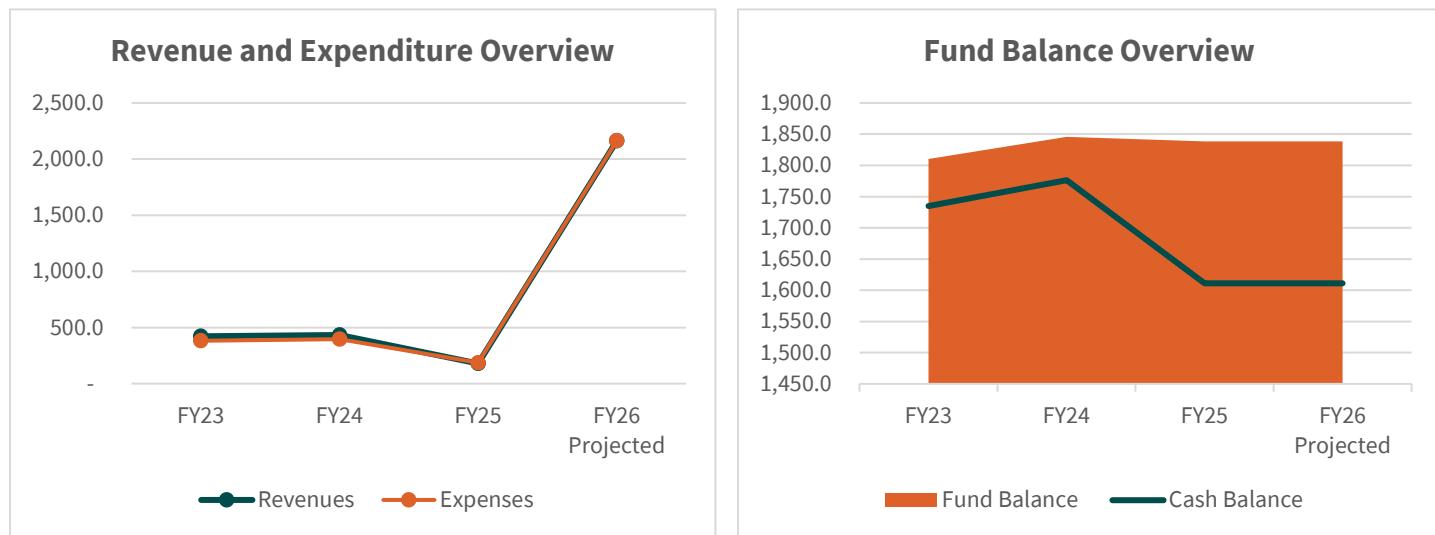


FY26	
Beginning of Year Balance	
Beginning Cash Balance	4,693.5
Beginning Fund Balance	4,526.2
Revenues (Projected)	1,023.1
General Fund Appropriations (R)	1,023.1
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	3,187.3
Budget (R)	3,187.3
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,529.3
Unappropriated Fund Balance	2,362.0



Children, Youth and Families Department: Juvenile Continuum Grant Fund (84100)

The juvenile continuum grant fund was created as a nonreverting fund under Section 9-2A-14.1. The fund does not have a designated revenue source aside from state and federal appropriations. Expenditures from the fund are restricted to awarding grants to juvenile justice continuums for the provision of cost-effective services and temporary, nonsecure alternatives to detention for juveniles arrested or referred to juvenile probation and parole or at risk of such referral.

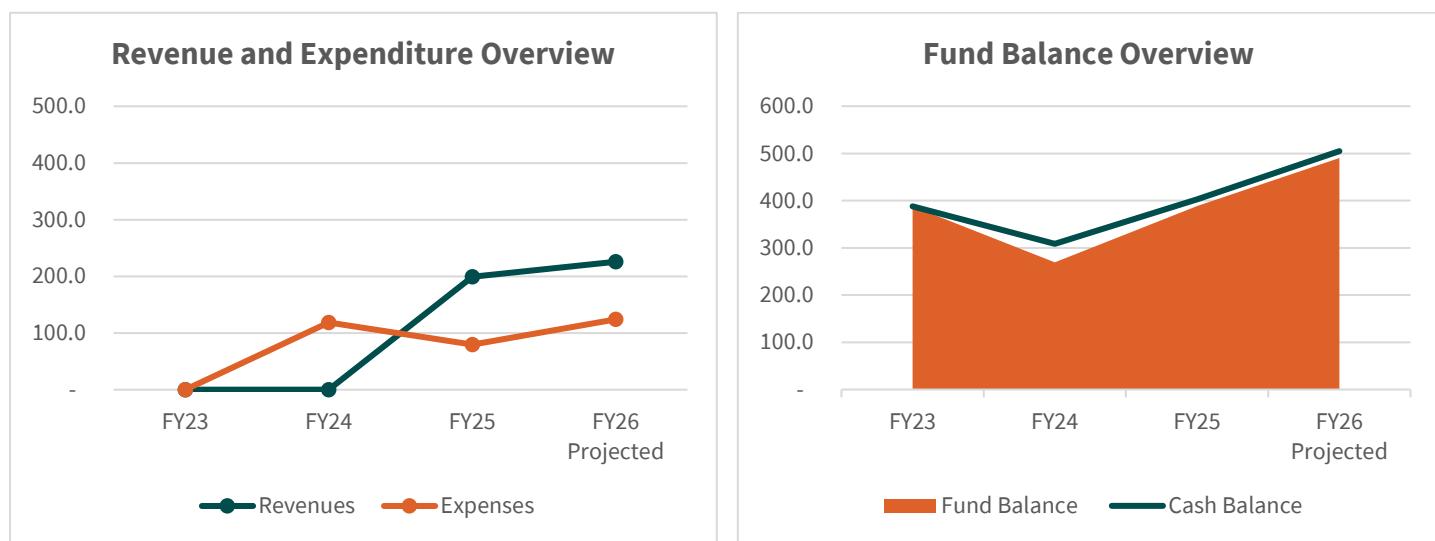


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,611.1
Beginning Fund Balance	1,838.6
Revenues (Projected)	2,162.9
General Fund Appropriations (R)	80.0
General Fund Appropriations (NR)	-
Federal Revenues (R)	2,082.9
Expenditures (Projected)	2,162.9
Budget (R)	2,162.9
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,611.1
Unappropriated Fund Balance	1,838.6



Children, Youth, and Families Department: Next Generation Fund (94800)

The next generation fund was created as a nonreverting fund under Section 24-19-10. The fund consists of investment income earned on the balance of the fund as well as periodic legislative appropriations. Expenditures from the fund are restricted to projects and programs that provide positive child and youth development activities that support physical, mental and social well-being; promote strong, healthy families and help to prevent child abuse and neglect; promote community service, leadership and citizenship; and provide community coordination of child and youth development programming across the age zero to twenty-four developmental continuum. The department administers the expendable component of the next generation fund (fund #94800) separately from the nonexpendable corpus (fund 94900).



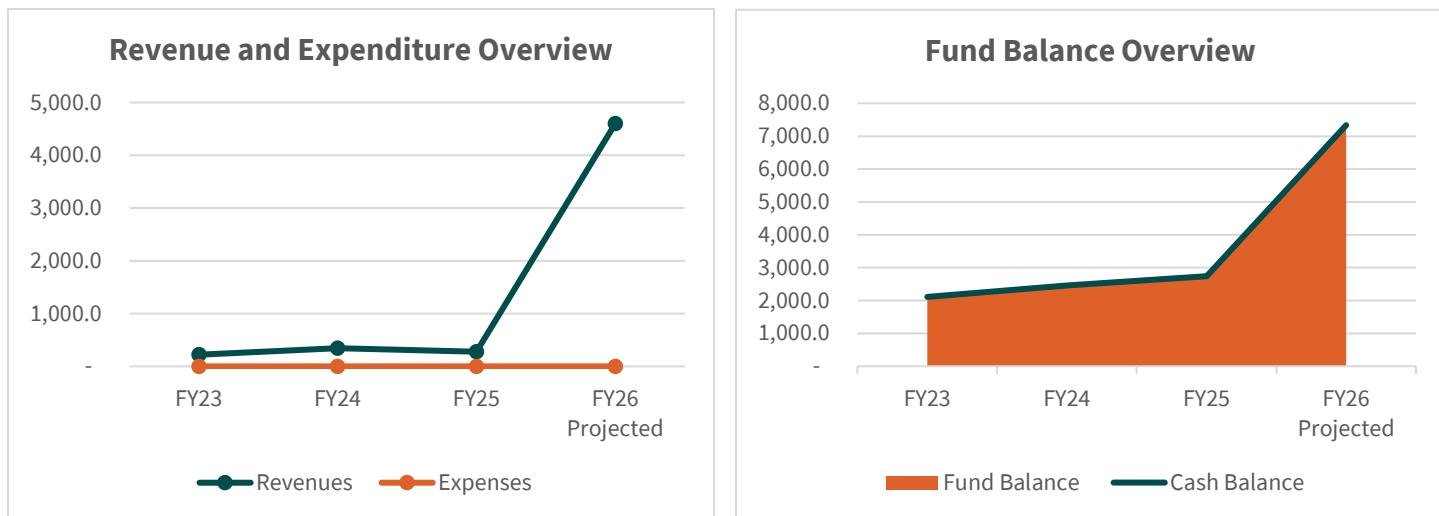
FY26	
Beginning of Year Balance	
Beginning Cash Balance*	403.1
Beginning Fund Balance	388.6
Revenues (Projected)	225.7
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	225.7
Expenditures (Projected)	124.0
Budget (R)	124.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance*	504.8
Unappropriated Fund Balance	490.3

*Cash, cash equivalents, and investments



Children, Youth, and Families Department: Next Generation Fund (94900)

The next generation fund was created as a nonreverting fund under Section 24-19-10. The fund consists of investment income earned on the balance of the fund as well as periodic legislative appropriations. Expenditures from the fund are restricted to projects and programs that provide positive child and youth development activities that support physical, mental and social well-being; promote strong, healthy families and help to prevent child abuse and neglect; promote community service, leadership and citizenship; and provide community coordination of child and youth development programming across the age zero to twenty-four developmental continuum. The department administers the expendable component of the next generation fund (fund #94800) separately from the nonexpendable corpus (fund 94900).



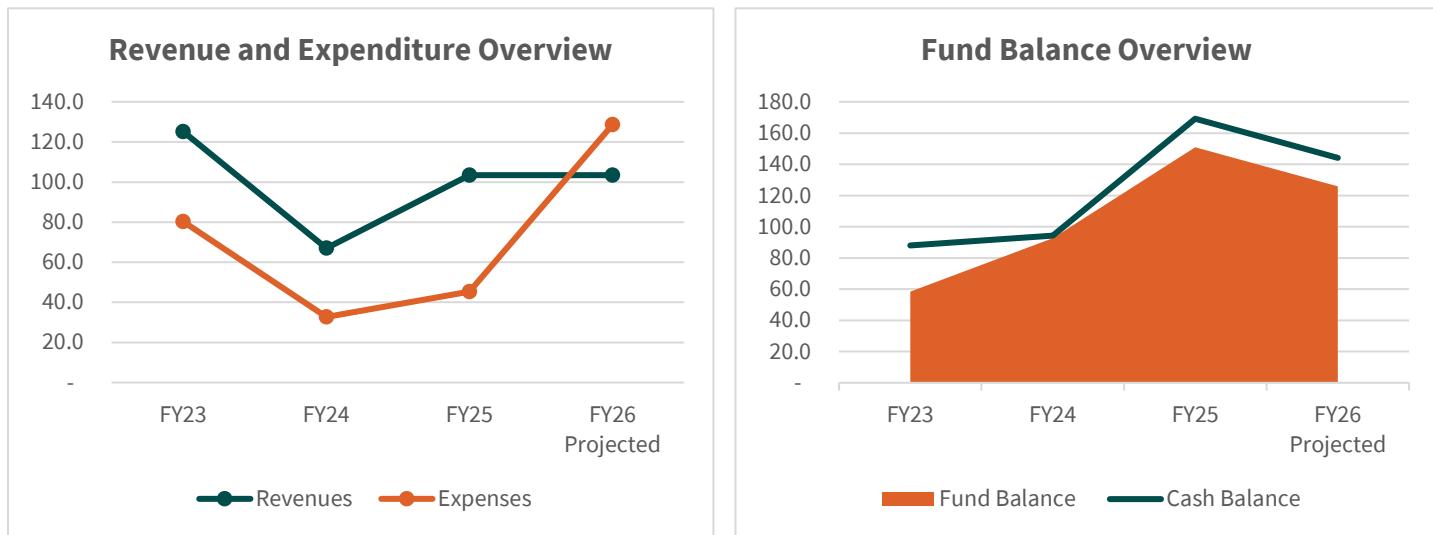
FY26	
Beginning of Year Balance	
Beginning Cash Balance*	2,736.4
Beginning Fund Balance	2,736.4
Revenues (Projected)	4,599.3
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	4,000.0
GRO Fund Clean-Up Transfer from 78000 (NR)	320.0
Other Revenues (R)	279.3
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance*	7,335.7
Unappropriated Fund Balance	7,335.7

*Cash, cash equivalents, and investments



Department of Military Affairs: State Armory Board Fund (06900)

The state armory board fund was created as a nonreverting fund under Section 9-2A-14.1. The fund consists of revenues derived from armory rentals, and expenditures from the fund are restricted to carrying out the duties and responsibilities of the state armory board.

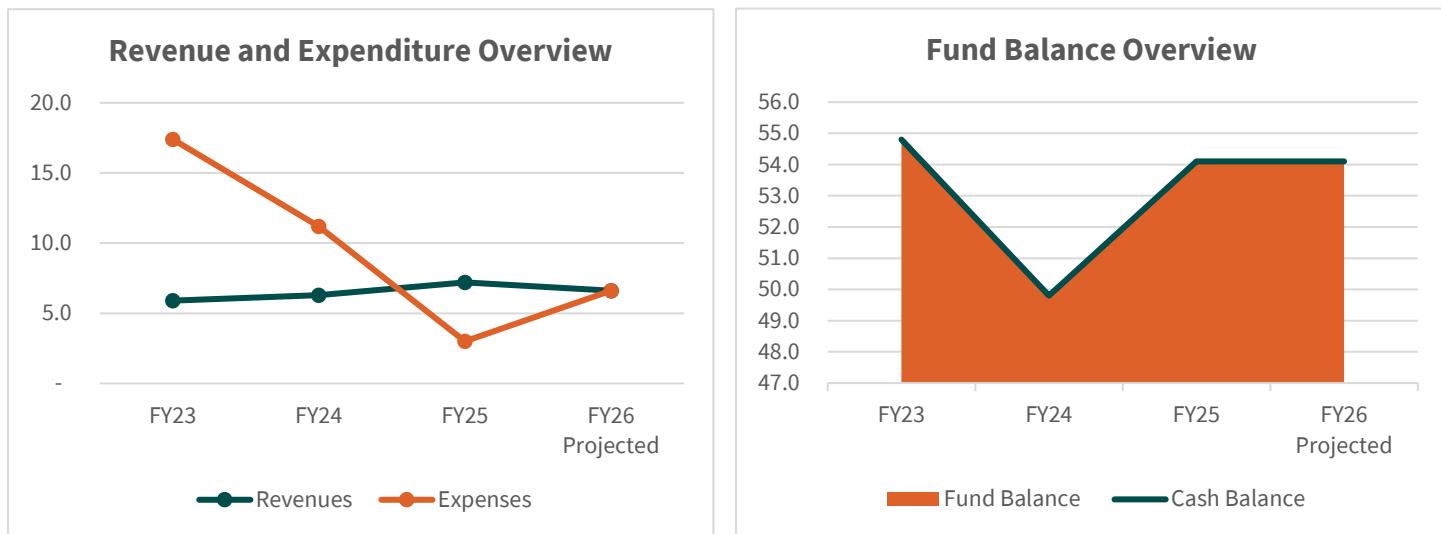


FY26	
Beginning of Year Balance	
Beginning Cash Balance	169.2
Beginning Fund Balance	150.9
Revenues (Projected)	103.5
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	103.5
Expenditures (Projected)	128.6
Budget (R)	128.6
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	144.1
Unappropriated Fund Balance	125.8



Department of Military Affairs: New Mexico Member Family Assistance Fund (10580)

The New Mexico member family assistance fund accounts for voluntary tax refund contributions pursuant to Section 7-2-24 to assist members of the New Mexico national guard and their families.

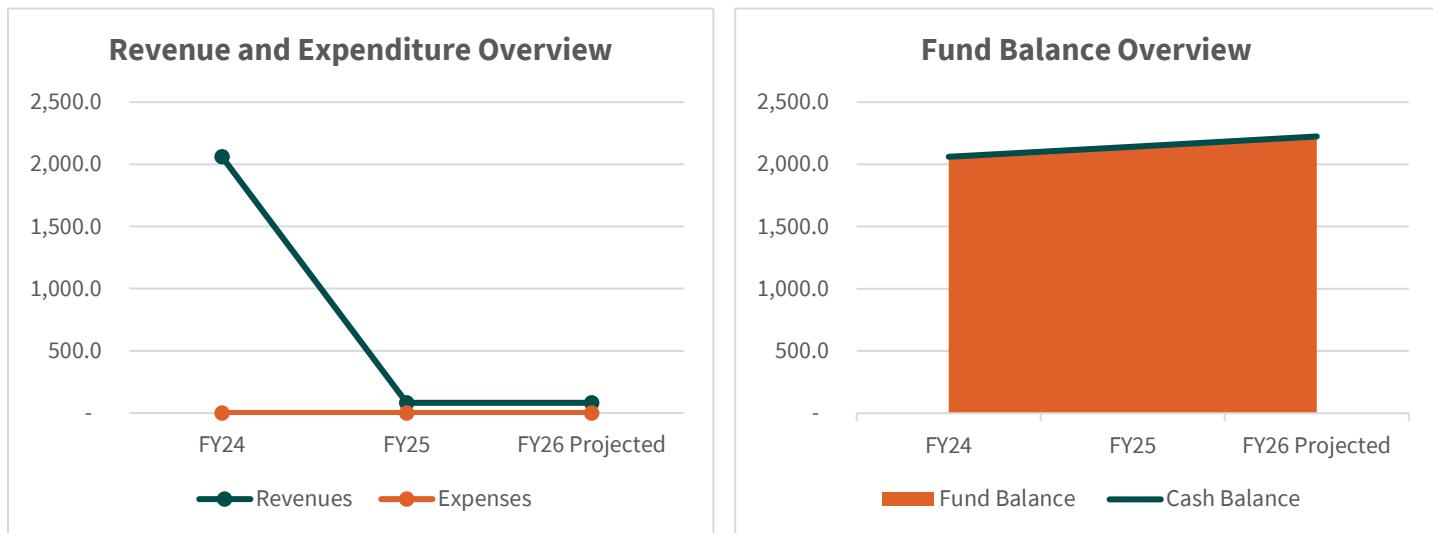


FY26	
Beginning of Year Balance	
Beginning Cash Balance	54.1
Beginning Fund Balance	54.1
Revenues (Projected)	6.6
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	6.6
Expenditures (Projected)	6.6
Budget (R)	6.6
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	54.1
Unappropriated Fund Balance	54.1



Department of Military Affairs: National Guard Death Benefit Fund (85510)

The national guard death benefit fund was created as a nonreverting fund under Section 20-14.2. The fund does not have a designated revenue source aside from legislative appropriations and any interest earned on the balance of the fund. Expenditures are restricted to the payment of death benefits pursuant to the National Guard Death Benefit Act.

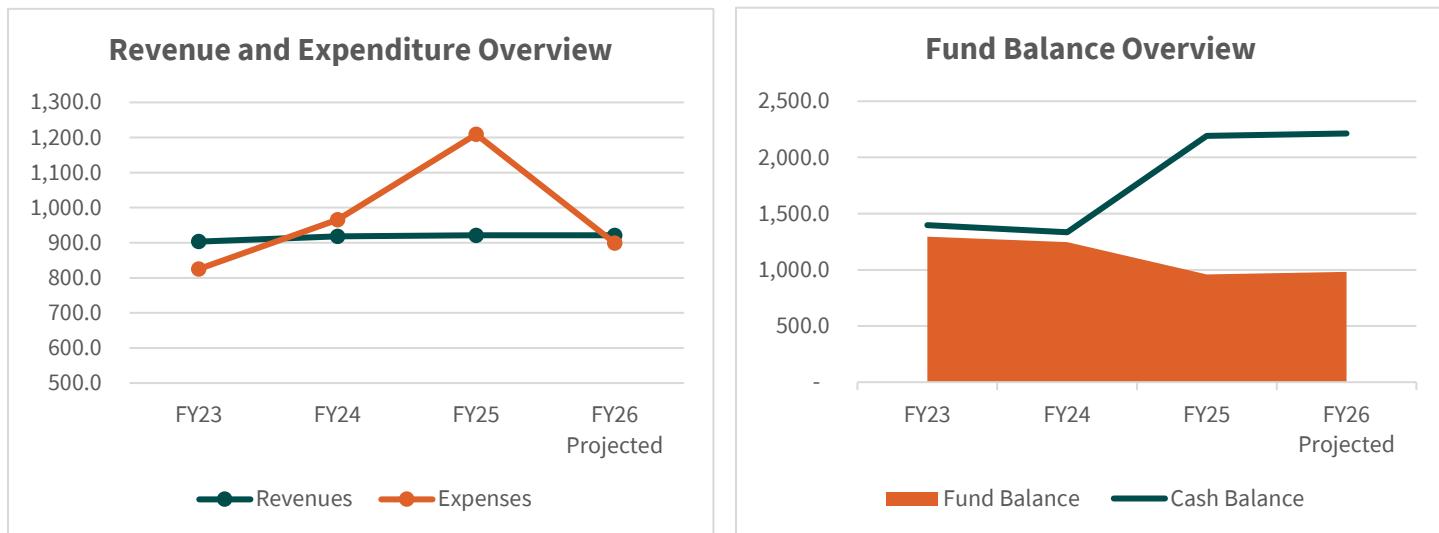


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,142.6
Beginning Fund Balance	2,142.6
Revenues (Projected)	81.6
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	81.6
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,224.2
Unappropriated Fund Balance	2,224.2



Department of Military Affairs: Service Members' Life Insurance Reimbursement Fund (93200)

The service members' life insurance reimbursement fund was created as a nonreverting fund under Section 20-4-7.3. The fund primarily consists of legislative appropriations and any interest earned from the balance of the fund. Expenditures are restricted to the reimbursement of eligible members of the New Mexico national guard for premiums paid for benefits under the servicemembers' group life insurance program.

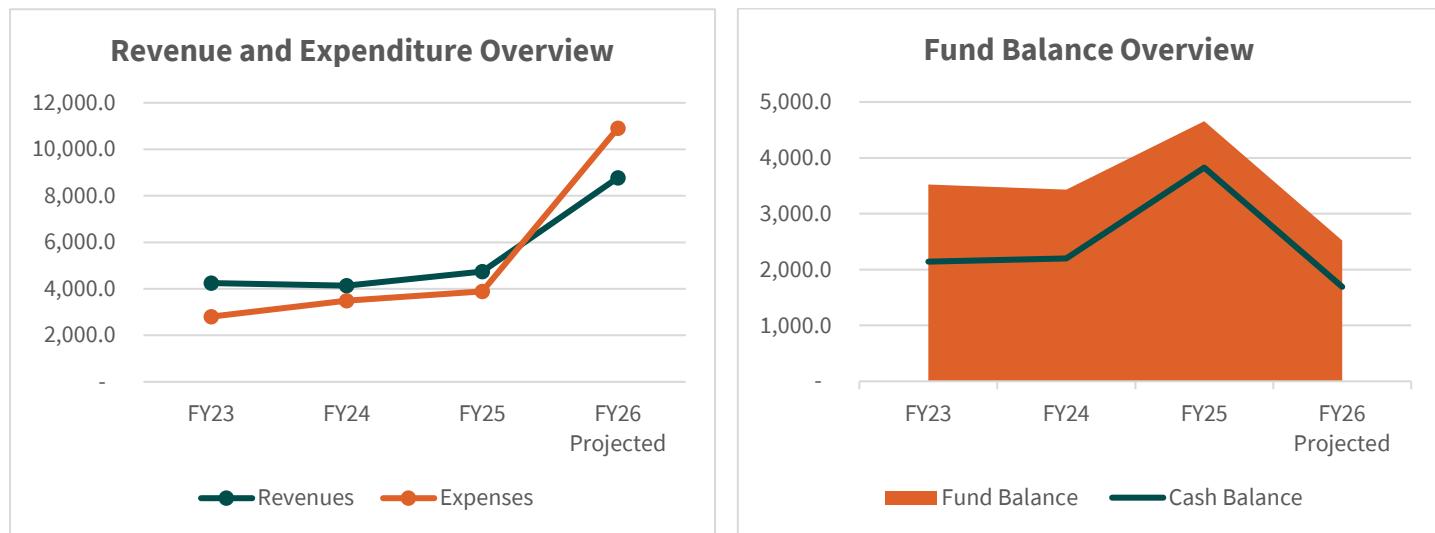


Beginning of Year Balance		FY26
Beginning Cash Balance		2,190.9
Beginning Fund Balance		959.9
Revenues (Projected)		921.3
General Fund Appropriations (R)		835.0
General Fund Appropriations (NR)		-
Other Revenues (R)		86.3
Expenditures (Projected)		898.9
Budget (R)		898.9
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance		2,213.3
Unappropriated Fund Balance		982.3



Corrections Department: Corrections Industries Revolving Fund (07700)

The corrections industries revolving fund was created as a nonreverting fund under Section 33-8-7. The fund consists of revenues earned from products manufactured and sold by inmate enterprises within state correctional facilities. Expenditures from the fund are restricted to the operation and expansion of inmate enterprises pursuant to the Corrections Industries Act.

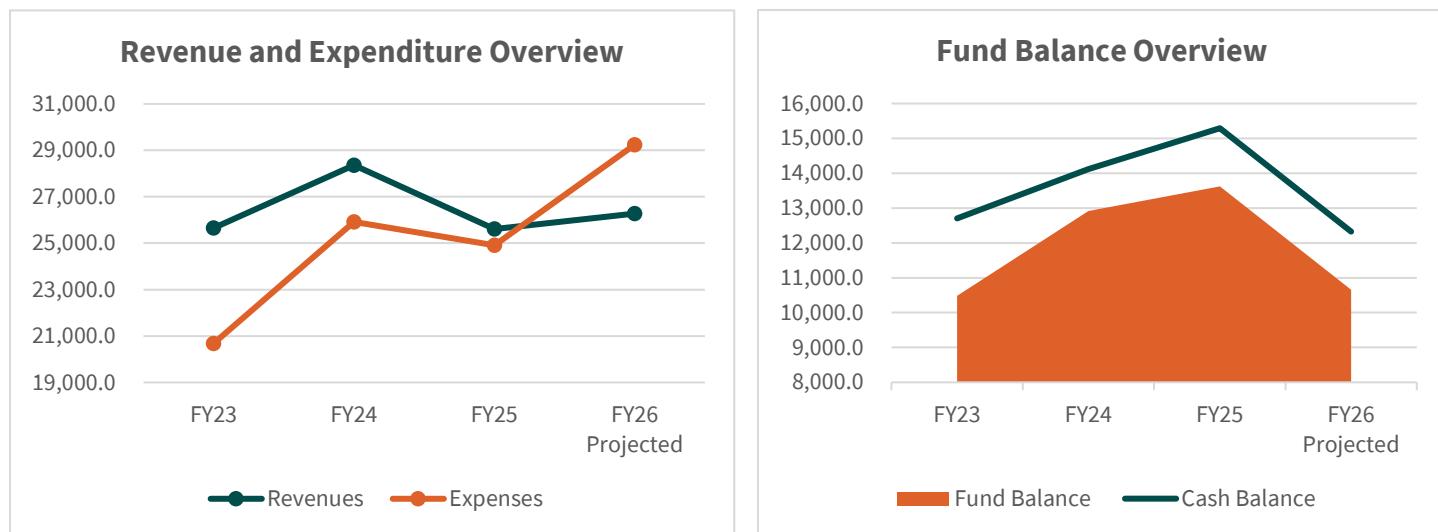


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,826.2
Beginning Fund Balance	4,656.3
Revenues (Projected)	8,780.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	8,780.0
Expenditures (Projected)	10,914.5
Budget (R)	10,914.5
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,691.7
Unappropriated Fund Balance	2,521.8



Corrections Department: Community Corrections Grant Fund (90200)

The community corrections grant fund was created as a nonreverting fund under Section 33-9-3. The fund primarily consists of legislative appropriations in addition to some minimal revenues from criminal diversion program participant copayments and various other sources. Expenditures from the fund are restricted to providing programs and services for the diversion of criminal offenders to community-based settings pursuant to the Adult Community Corrections Act.

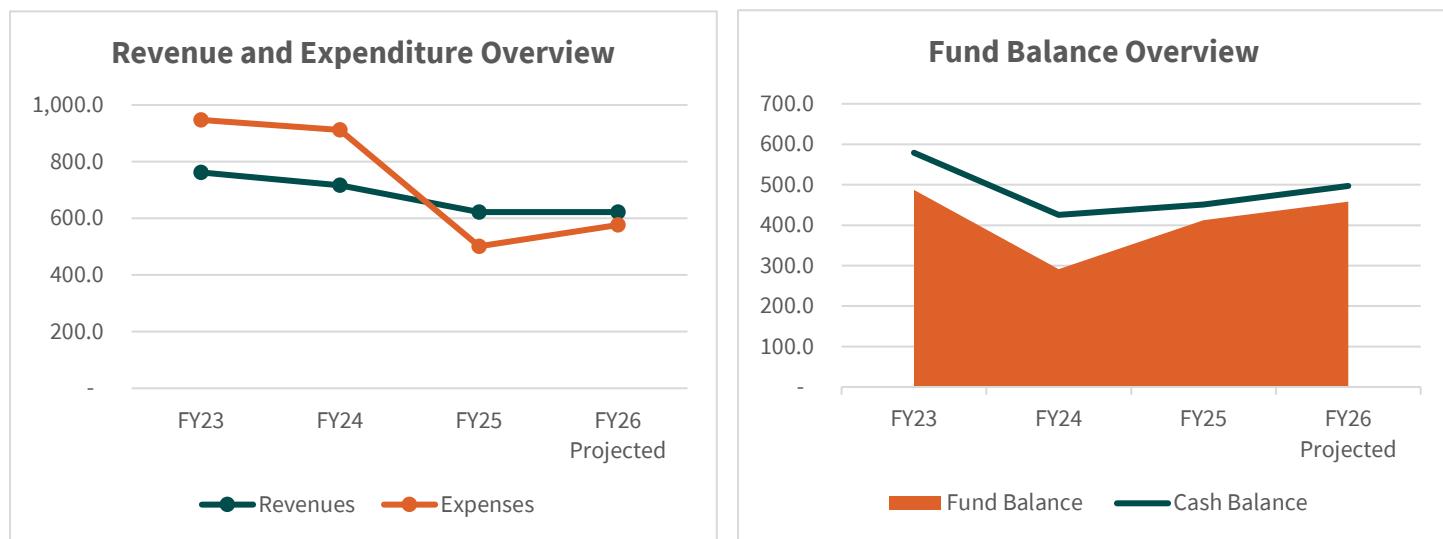


FY26	
Beginning of Year Balance	
Beginning Cash Balance	15,291.5
Beginning Fund Balance	13,622.5
Revenues (Projected)	
General Fund Appropriations (R)	23,853.2
General Fund Appropriations (NR)	1,300.0
Other Revenues (R)	1,123.4
Expenditures (Projected)	
Budget (R)	25,943.2
Remaining Budget (NR)	3,300.0
End of Year Balance (Projected)	
Cash Balance	12,324.9
Unappropriated Fund Balance	10,655.9



Crime Victims Reparation Commission: Crime Victims Reparation Fund (06300)

The crime victims reparation fund was created as a nonreverting fund under Section 31-22-21. The fund consists of reparation payments pursuant to the Crime Victims Reparation Act as well as a fifteen percent deduction for victim restitution from inmate compensation, payment, or wages. Expenditures from the fund are restricted to the payment of reparation awards to victims pursuant to the Crime Victims Reparation Act and requisite administrative expenses.

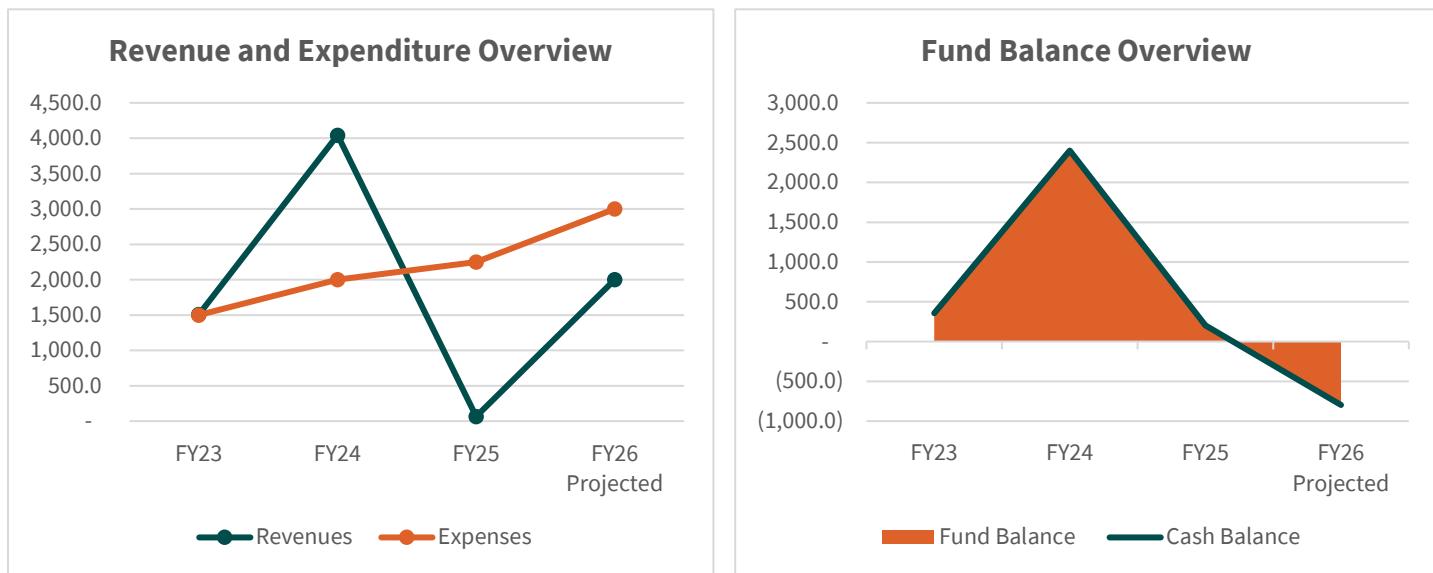


FY26	
Beginning of Year Balance	
Beginning Cash Balance	450.8
Beginning Fund Balance	412.2
Revenues (Projected)	621.9
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	621.9
Expenditures (Projected)	576.0
Budget (R)	576.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	496.7
Unappropriated Fund Balance	458.1



Department of Public Safety: Peace Officers' Survivors Fund (34600)

The peace officers' survivors fund was created as a nonreverting fund under Section 29-4A-4. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to paying death benefits pursuant to the Peace Officers', New Mexico Mounted Patrol Members' and Reserve Police Officers' Survivors Supplemental Benefits Act.



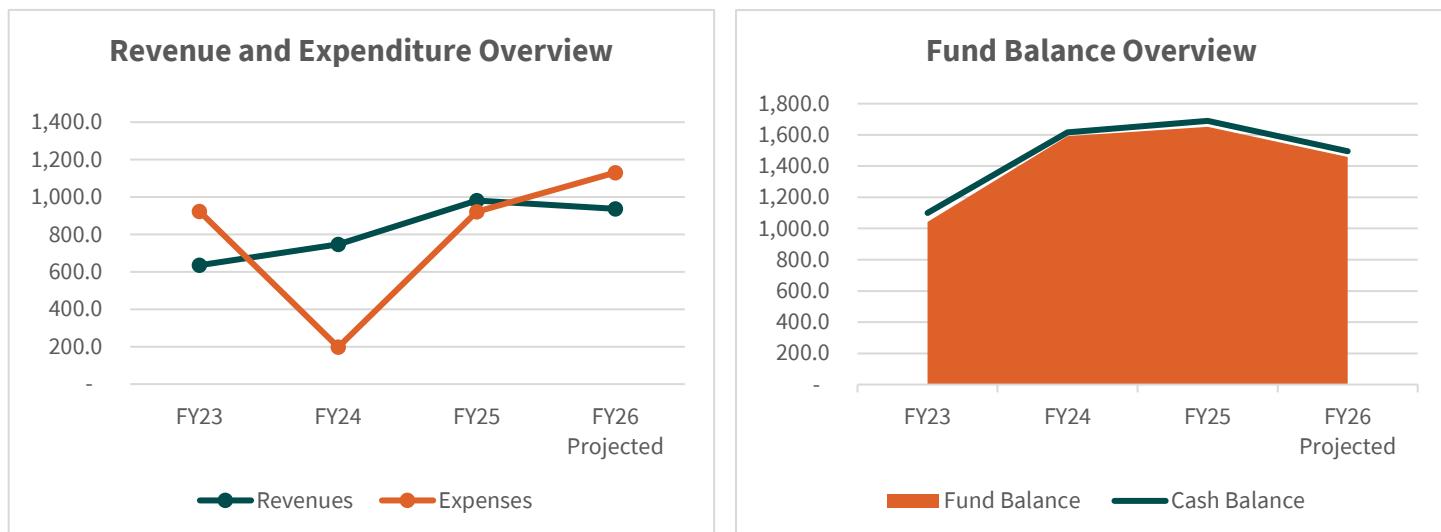
FY26	
Beginning of Year Balance	
Beginning Cash Balance	202.7
Beginning Fund Balance	202.7
Revenues (Projected)	2,000.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Law Enforcement Protection Fund Appropriation	2,000.0
Expenditures (Projected)	3,000.0
Budget *	3,000.0*
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	(797.3)
Unappropriated Fund Balance	(797.3)

*FY26 projected expenses align with appropriations. Expenditure authority will be reduced if revenues cannot support appropriations.



Department of Public Safety: Concealed Handgun Carry Fund (59400)

The concealed handgun carry fund was created as a nonreverting fund under Section 29-19-13. The fund consists of concealed handgun licensure fees. Expenditures from the fund are restricted to the department's administrative and compliance responsibilities pursuant to the Concealed Handgun Carry Act.

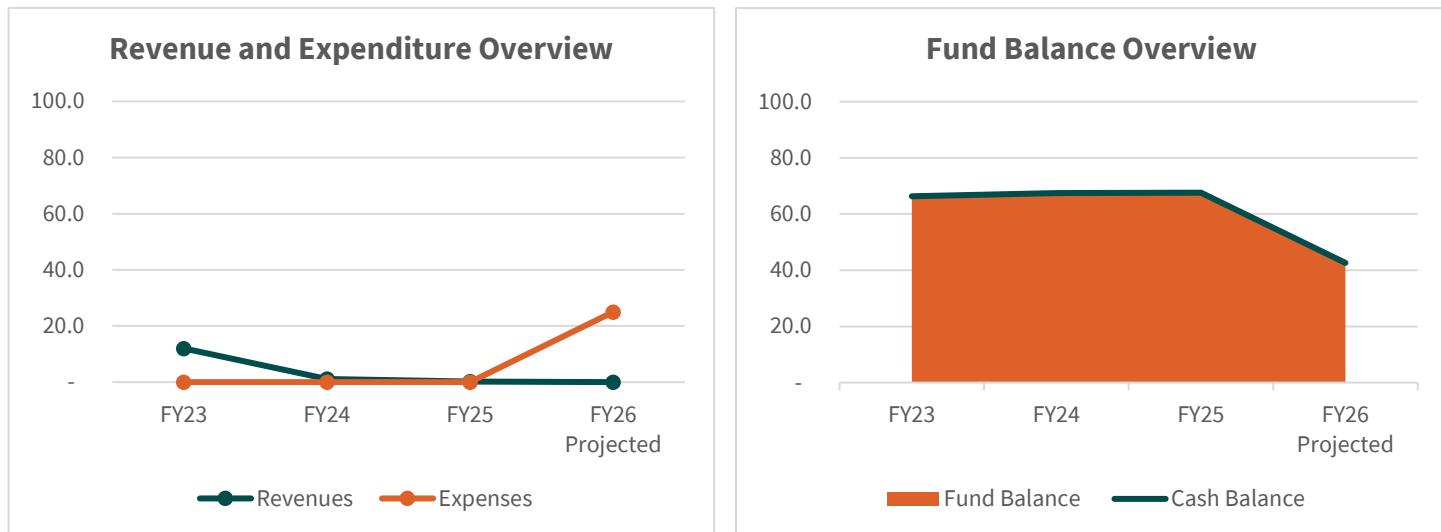


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,689.6
Beginning Fund Balance	1,651.4
Revenues (Projected)	936.9
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	936.9
Expenditures (Projected)	1,130.8
Budget (R)	1,130.8
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,495.7
Unappropriated Fund Balance	1,457.5



Department of Public Safety: Sexual Assault Examination Kit Processing Grant Fund (67950)

The sexual assault examination kit processing grant fund was created as a nonreverting fund under Section 9-19-12. The fund consists of voluntary tax refund contributions, and expenditures from the fund are restricted to awarding grants to state and local law enforcement agencies for the processing of sexual assault examination kits.

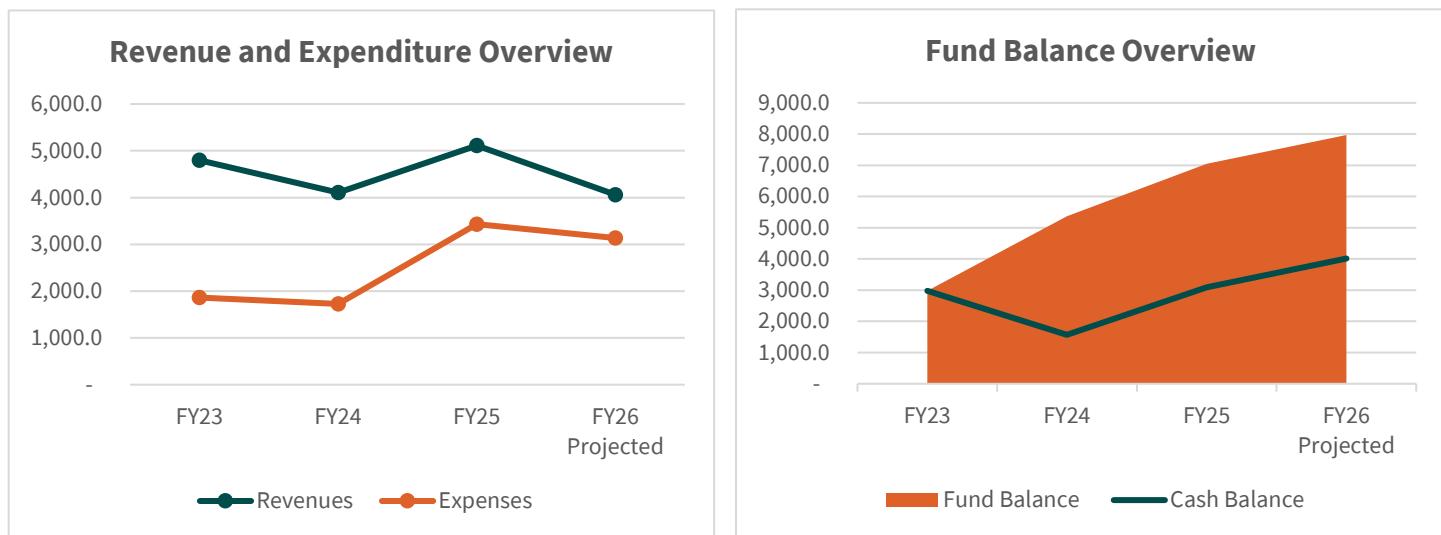


FY26	
Beginning of Year Balance	
Beginning Cash Balance	67.6
Beginning Fund Balance	67.6
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	25.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	42.6
Unappropriated Fund Balance	42.6



Department of Public Safety: Law Enforcement Retention Fund (68480)

The law enforcement retention fund was created as a nonreverting fund under Section 9-19-14. The fund primarily consists of statutory transfers of unspent balances in the law enforcement protection fund. Expenditures from the fund are restricted to providing retention differential disbursements for full-time certified law enforcement officers meeting certain levels of tenure.

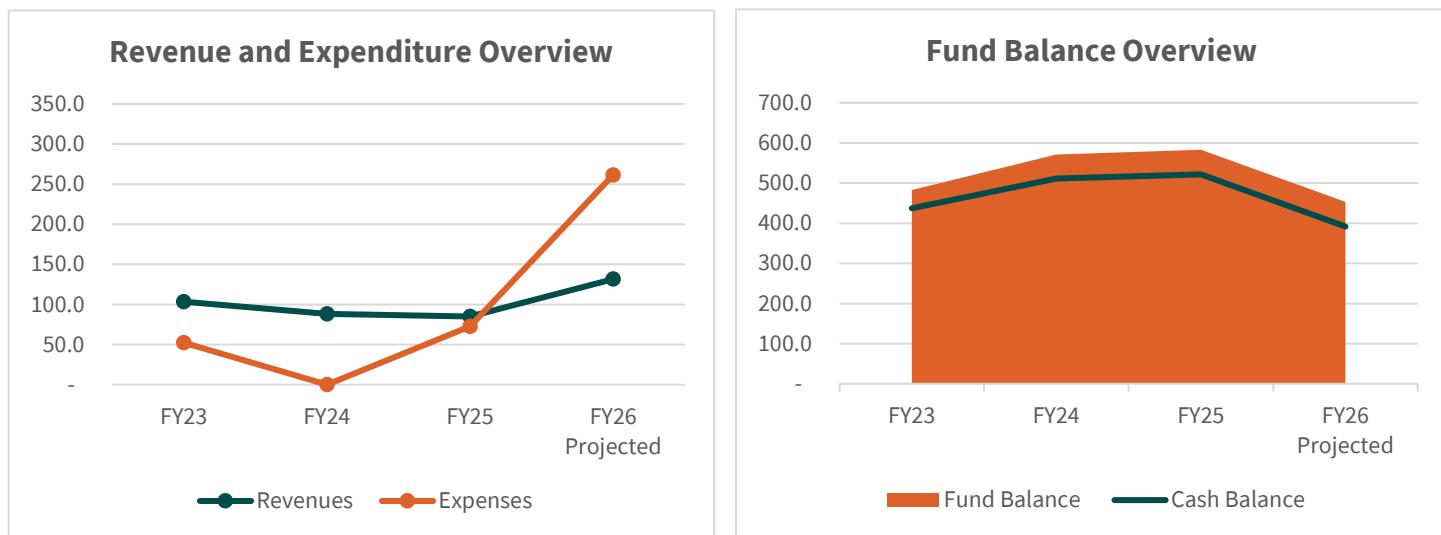


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,088.0
Beginning Fund Balance	7,044.3
Revenues (Projected)	4,061.3
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	4,061.3
Expenditures (Projected)	3,135.6
Budget (R)	3,135.6
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	4,013.7
Unappropriated Fund Balance	7,970.0



Department of Public Safety: Law Enforcement Training and Recruiting Fund (78600)

The law enforcement training and recruiting fund was created as a nonreverting fund under Section 29-7-12. The fund consists of registration fees for advanced law enforcement training programs and rental fees for use of the New Mexico law enforcement academy facility. Expenditures from the fund are restricted to operational costs of the academy.

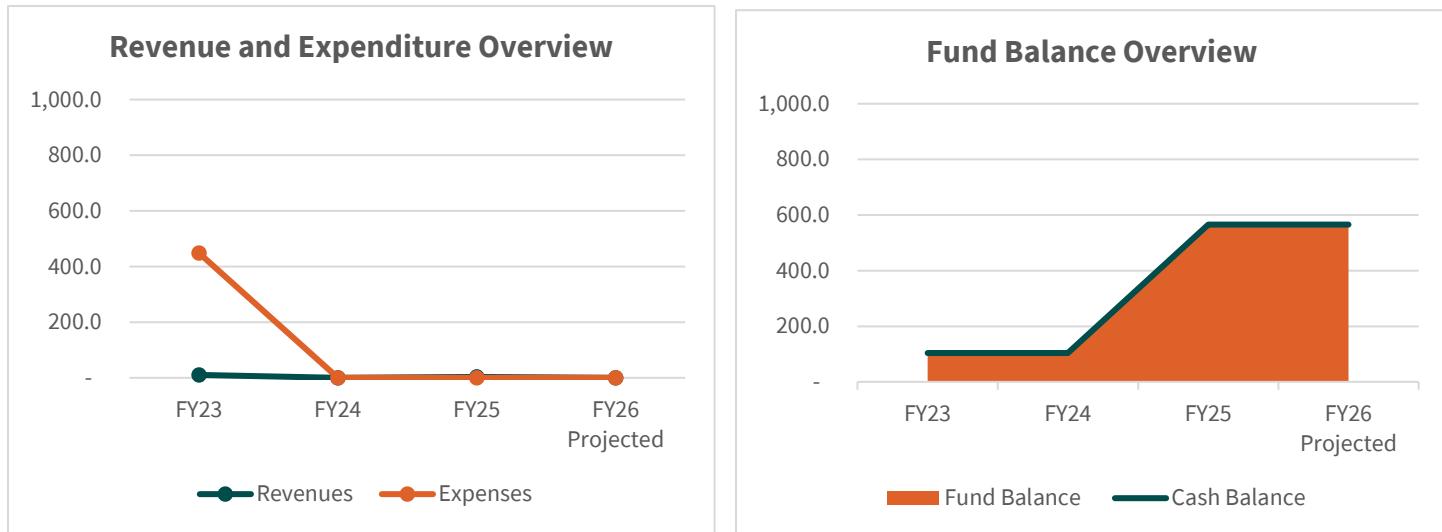


FY26	
Beginning of Year Balance	
Beginning Cash Balance	521.8
Beginning Fund Balance	583.1
Revenues (Projected)	131.6
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	131.6
Expenditures (Projected)	261.6
Budget (R)	261.6
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	391.8
Unappropriated Fund Balance	453.1



Department of Homeland Security and Emergency Management: Training Academy Use Fee Fund (09310)

The training academy use fee fund was created as a nonreverting fund under Section 59A-52-14.1. The fund consists of fees received by the state fire marshal for use of the firefighter training academy and its services. Allowable uses of the fund are restricted to operating and capital expenses of the firefighter training academy.

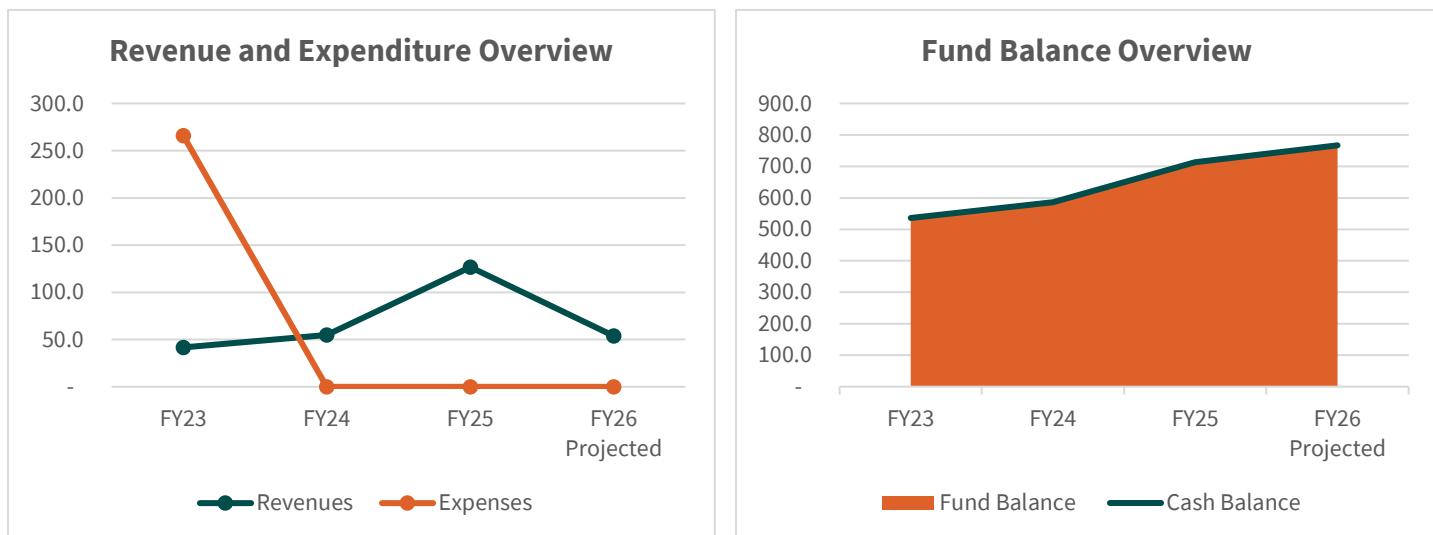


FY26		
Beginning of Year Balance		
Beginning Cash Balance	565.5	
Beginning Fund Balance	565.5	
Revenues (Projected)	-	
General Fund Appropriations (R)	-	
General Fund Appropriations (NR)	-	
Other Revenues (R)	-	
Expenditures (Projected)	-	
Budget (R)	-	
Remaining Budget (NR)	-	
End of Year Balance (Projected)		
Cash Balance	565.5	
Unappropriated Fund Balance	565.5	



Department of Homeland Security and Emergency Management: Fire-Safer Cigarette and Firefighter Protection Act Fund (12890)

The Fire-Safer Cigarette and Firefighter Protection Act fund was created as a nonreverting fund under Section 57-2B-9. The fund primarily consists of fees and penalties imposed on cigarette manufacturers pursuant to Section 57-2B-4 and 57-2B-6. Expenditures from the fund are restricted to the enforcement of the Fire-Safer Cigarette and Firefighter Protection Act and to support fire safety and prevention programs.

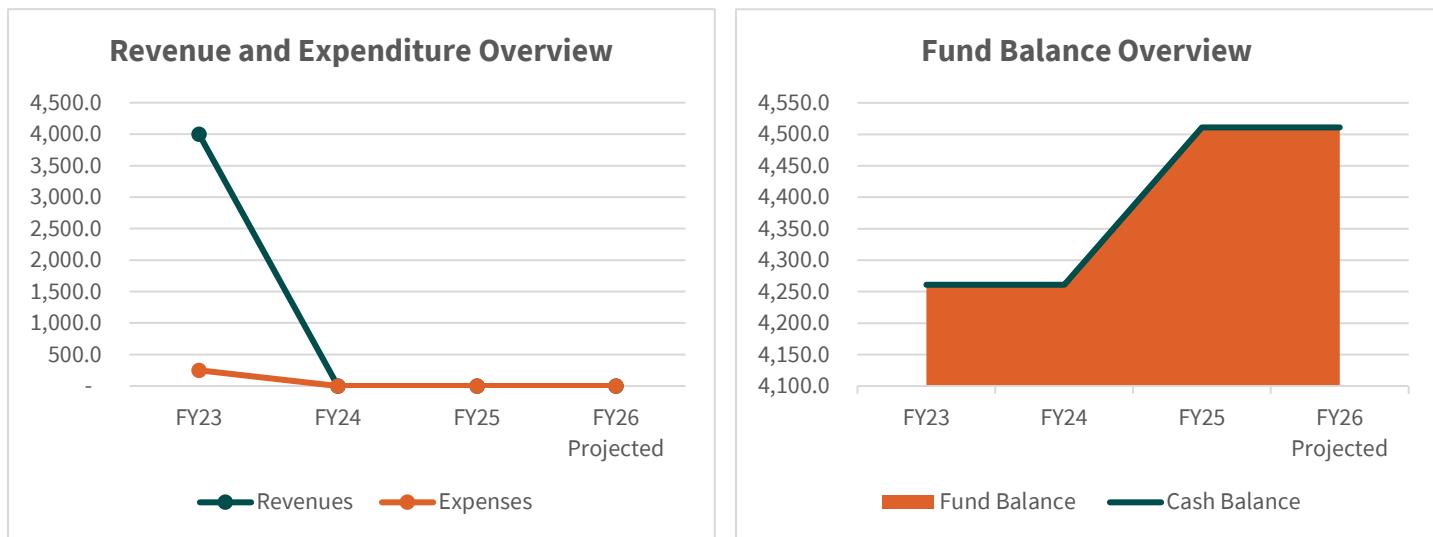


<u>FY26</u>	
Beginning of Year Balance	
Beginning Cash Balance	713.1
Beginning Fund Balance	713.1
Revenues (Projected)	54.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	54.0
Expenditures (Projected)	-
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	767.1
Unappropriated Fund Balance	767.1



Department of Homeland Security and Emergency Management: Firefighters' Survivors Fund (56410)

The firefighters' survivors fund was created as a nonreverting fund under Section 10-11B-4. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to the payment of death benefits pursuant to the Firefighters' Survivors Supplemental Benefits Act.

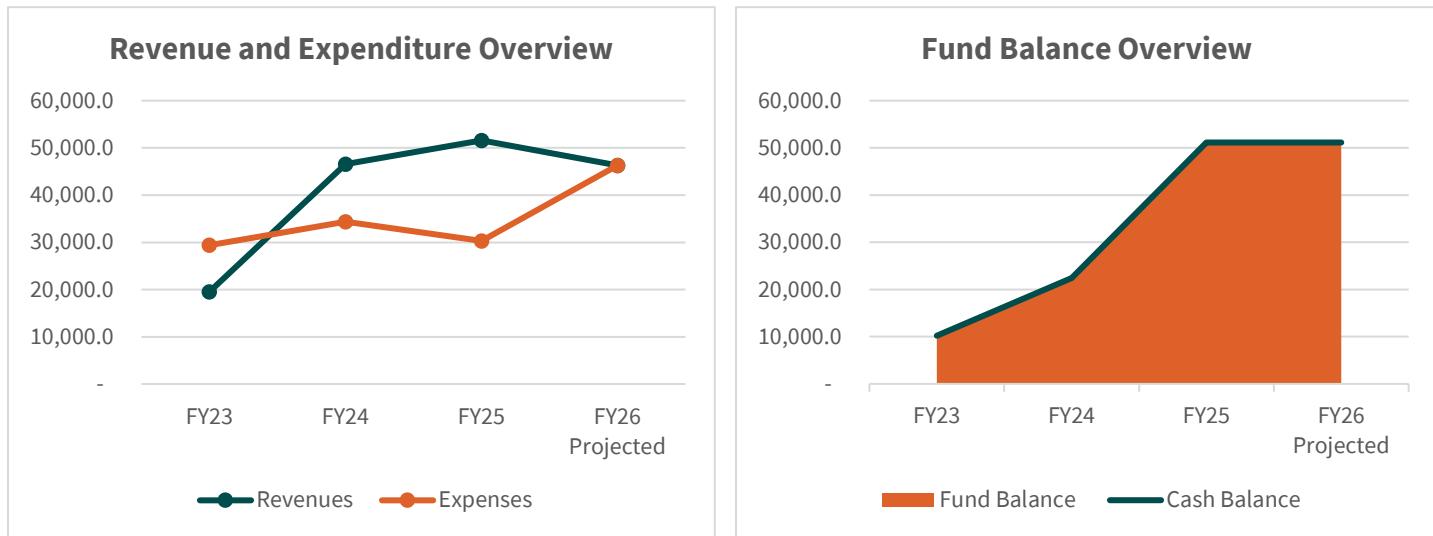


FY26	
Beginning of Year Balance	
Beginning Cash Balance	4,510.9
Beginning Fund Balance	4,510.9
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	4,510.9
Unappropriated Fund Balance	4,510.9



Department of Homeland Security and Emergency Management: Fire Protection Grant Fund (56910)

The fire protection grant fund was created as a nonreverting fund under Section 59A-53-18. The fund consists of periodic transfers of anticipated unspent balances from the fire protection fund pursuant to Section 59A-53-5.2. Expenditures from the fund are restricted to distributions for the critical needs of municipal fire departments and county fire districts.

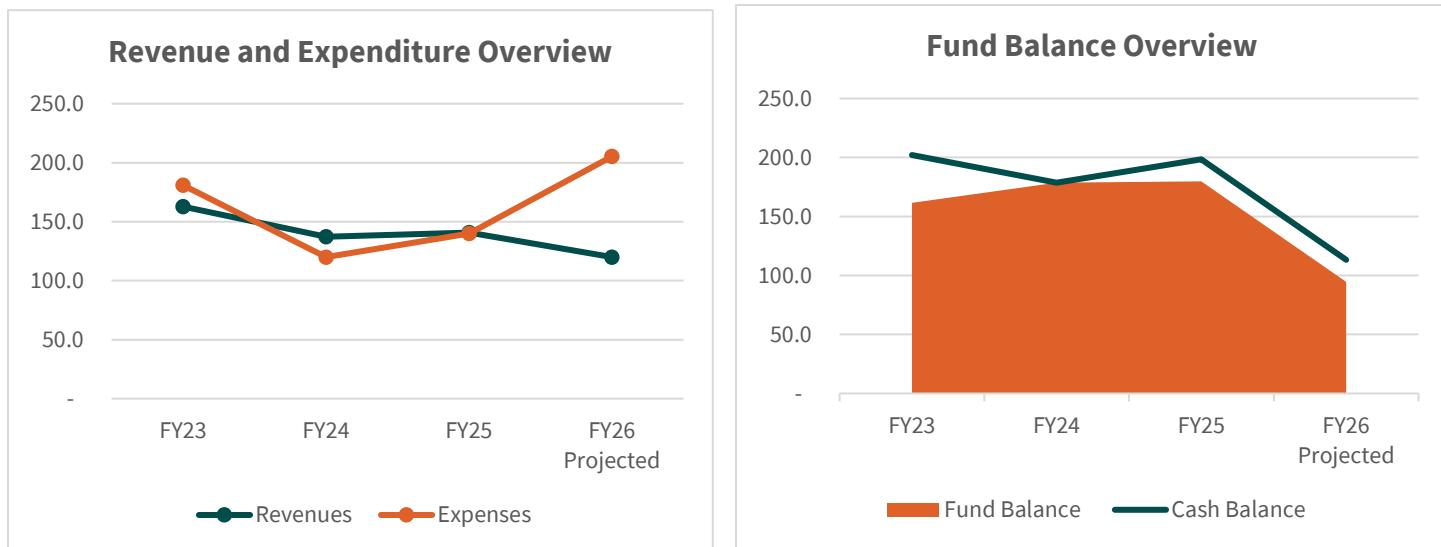


FY26	
Beginning of Year Balance	
Beginning Cash Balance	51,143.5
Beginning Fund Balance	51,143.5
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	46,288.1
Expenditures (Projected)	
Budget (R)	46,288.1
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	51,143.5
Unappropriated Fund Balance	51,143.5



Department of Transportation: Driver Improvement Fund (10020)

The driver improvement fund was created by Executive Order 87-20. This fund is used to account for the operation of a driver improvement program. Financing is provided from fees collected for drivers' manuals and admissions to driver training courses.

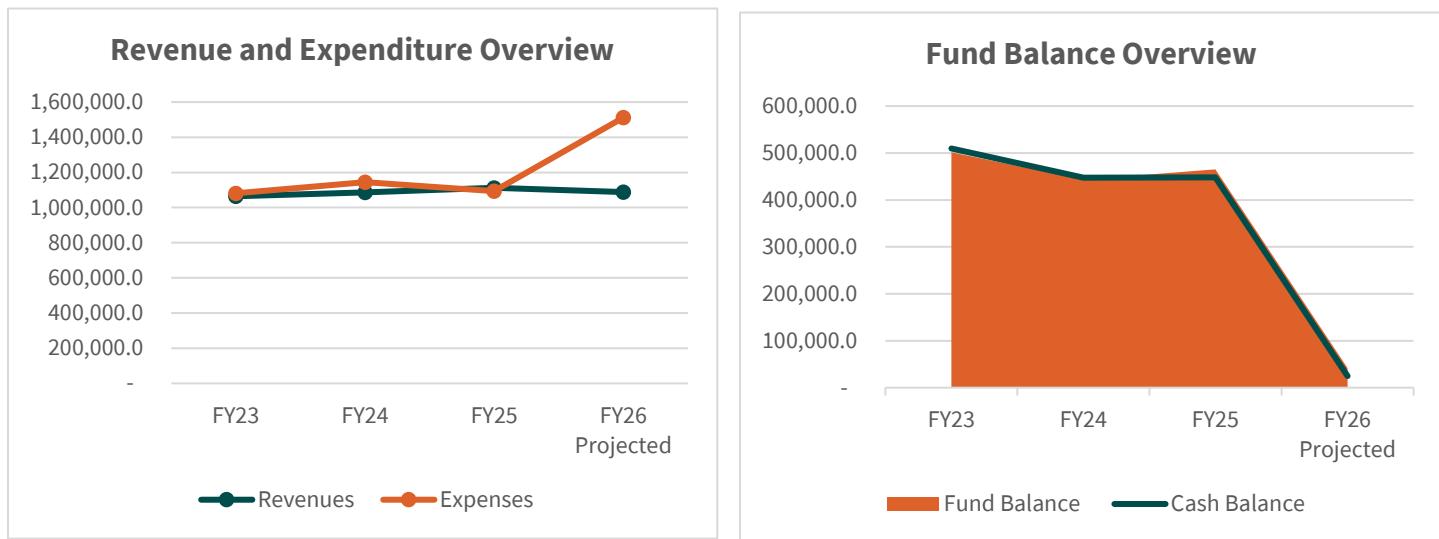


FY26	
Beginning of Year Balance	
Beginning Cash Balance	198.6
Beginning Fund Balance	179.8
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	120.0
Expenditures (Projected)	
Budget (R)	120.0
Remaining Budget (NR) 2025 HB2 Section 5 Item 240	85.3
End of Year Balance (Projected)	
Cash Balance	113.3
Unappropriated Fund Balance	94.5



Department of Transportation: State Road Fund (20100)

The state road fund was created as a nonreverting fund under Sections 67-3-59 and 67-3-65. The fund primarily consists of federal grants and revenues from the state's gasoline tax, special fuel tax, weight distance tax, vehicle registration fees, and motor vehicle excise tax. The fund is used for highway maintenance and construction statewide.

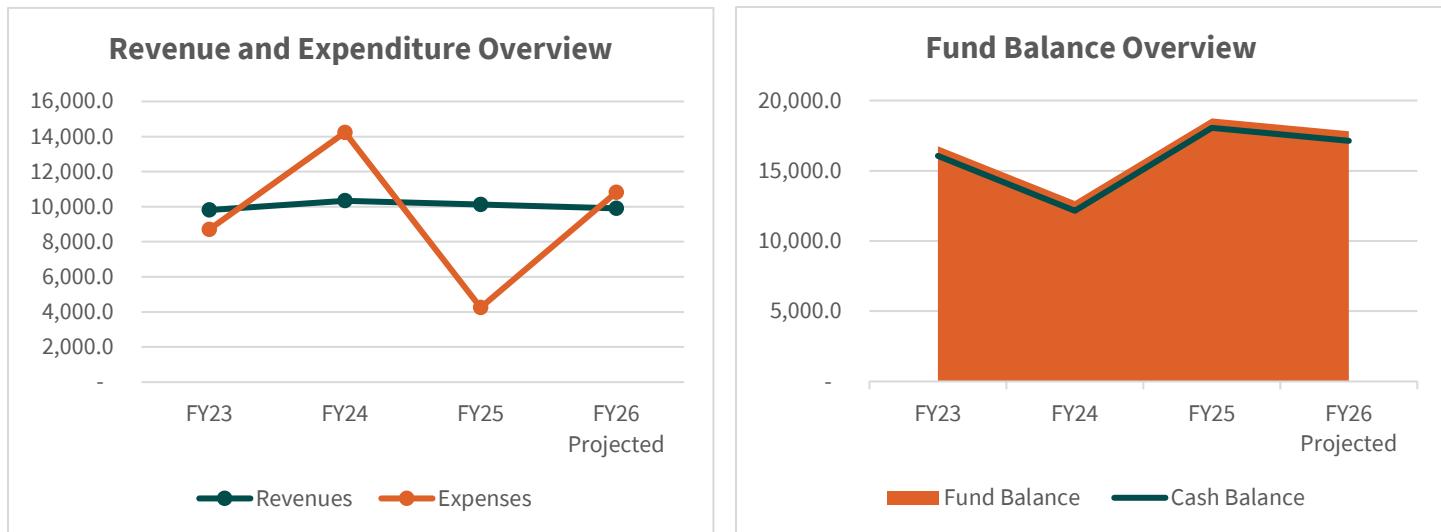


FY26	
Beginning of Year Balance	
Beginning Cash Balance	448,019.9
Beginning Fund Balance	465,331.5
Revenues (Projected)	1,088,502.8
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,088,502.8
Expenditures (Projected)	1,511,837.5
Total Projected Expenses FY26 <small>DOT expenditure projection November 2025</small>	1,511,837.5
End of Year Balance (Projected)	
Cash Balance	24,685.2
Fund Balance	41,996.8



Department of Transportation: Highway Infrastructure Fund (20200)

The highway infrastructure fund was created as a nonreverting fund under Section 67-3-59.2. The fund primarily consists of distributions from the leased vehicle gross receipts tax. Expenditures from the fund are restricted to the acquisition of rights of way or planning, design, engineering, construction or improvement of authorized state highway projects.

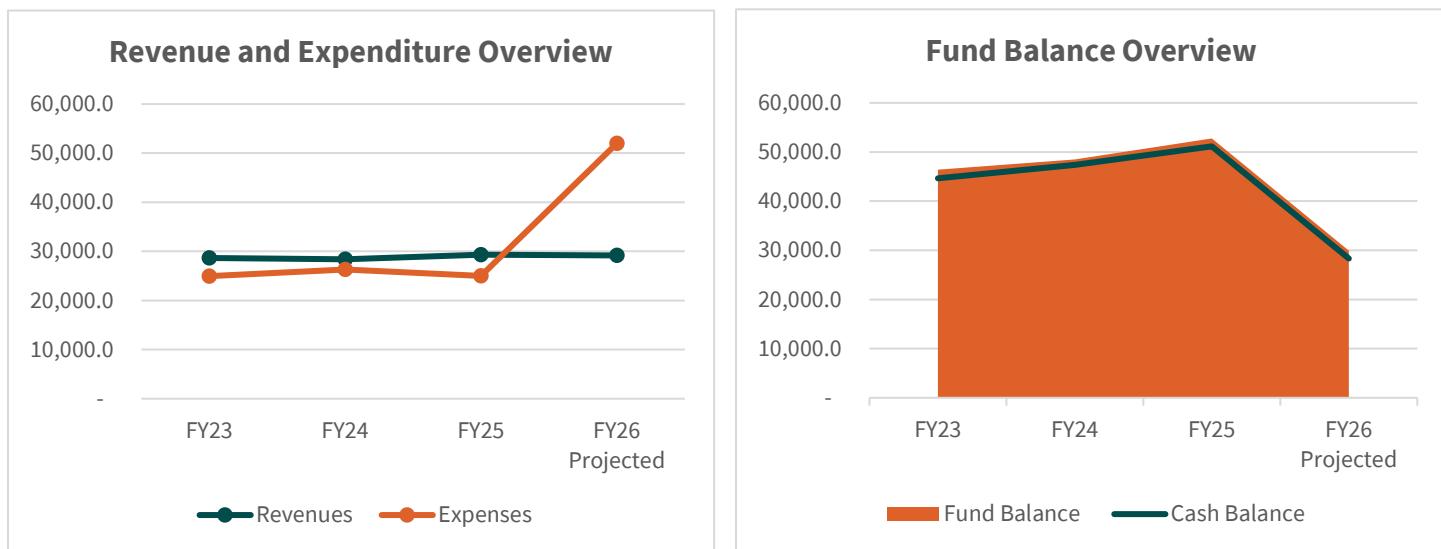


Beginning of Year Balance		FY26
Beginning Cash Balance		18,055.4
Beginning Fund Balance		18,726.8
Revenues (Projected)		9,900.0
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)		9,900.0
Expenditures (Projected)		10,814.5
Budget (R)		10,814.5
Remaining Budget (NR)		-
End of Year Balance (Projected)		
Cash Balance		17,140.9
Unappropriated Fund Balance		17,812.3



Department of Transportation: Local Governments Road Fund (20300)

The local governments road fund was created as a nonreverting fund under Section 67-3-28.2. The fund primarily consists of a portion of revenues collected from the leased vehicle gross receipts tax, gasoline tax, and special fuel tax. Expenditures from the fund are restricted to statutory allocations to local entities for (1) a cooperative agreements program for construction and improvement of public highways, streets, and public school parking lots; (2) a municipal arterial program for construction for reconstruction of highways and streets not on the state highway systems; (3) a school bus route program for maintaining, repairing, improving and paving school bus routes and public school parking lots; and (4) a county arterial program for construction, reconstruction, improvement and maintenance of county roads.

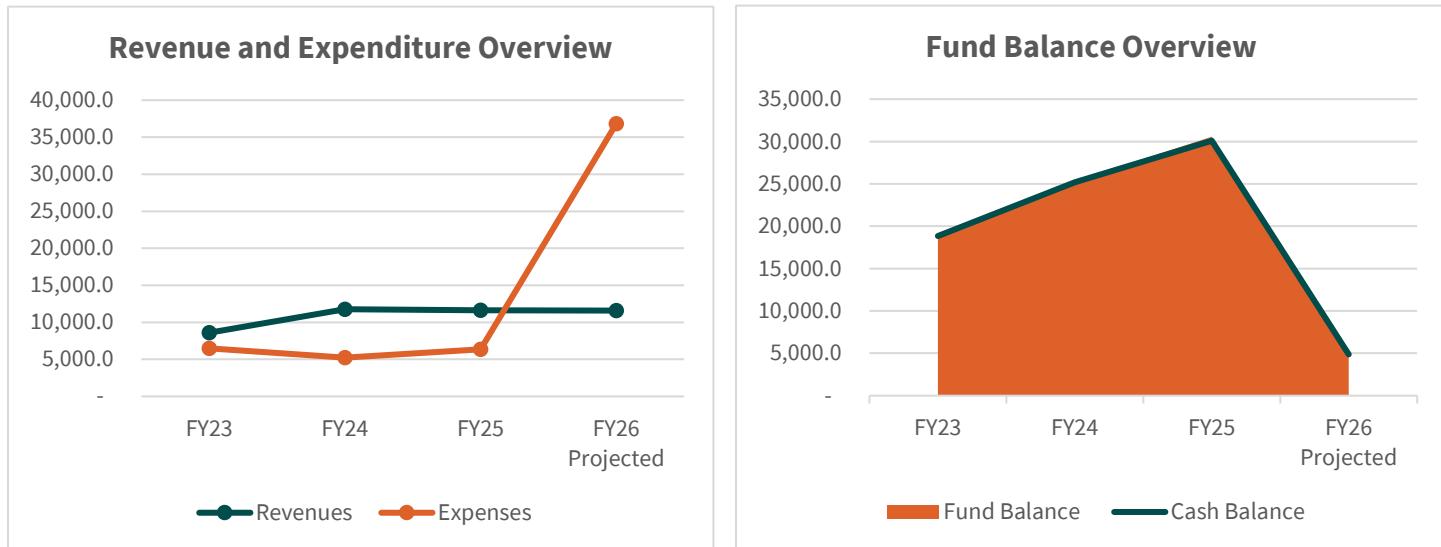


Beginning of Year Balance		FY26
Beginning Cash Balance		51,153.7
Beginning Fund Balance		52,765.0
Revenues (Projected)		29,178.0
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)	29,178.0	
Expenditures (Projected)		52,000.0
Budget (R)	28,000.0	
Remaining Budget (NR) 2025 HB2 Section 5 Item 240	24,000.0	
End of Year Balance (Projected)		
Cash Balance		28,331.7
Unappropriated Fund Balance		29,943.0



Department of Transportation: State Aviation Fund (20500)

The state aviation fund was created as a nonreverting fund under Section 64-1-15. The fund primarily consists of a statutory distribution of state gross receipts and gasoline taxes. Expenditures from the fund are restricted to (1) construction, development and maintenance of small public-use airport facilities and (2) implementation of the air service assistance program, which provides financial assistance to airlines to establish regional air service for small communities to and from hub airports in the southwest United States.

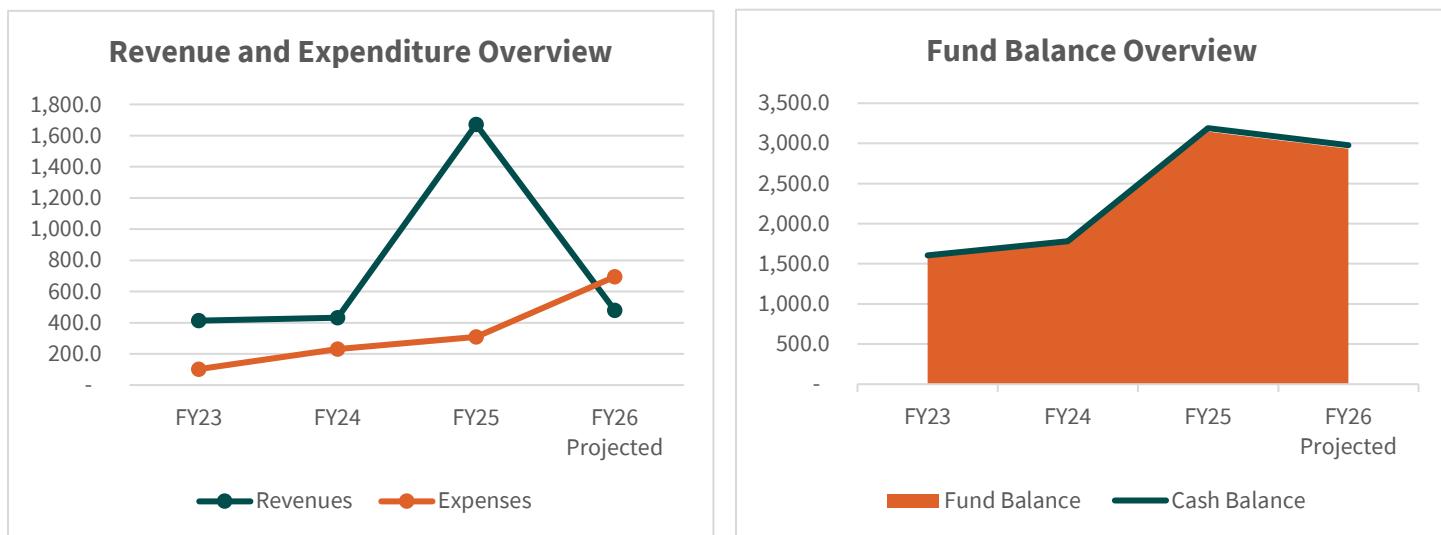


FY26	
Beginning of Year Balance	
Beginning Cash Balance	30,089.8
Beginning Fund Balance	30,566.3
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	11,595.0
Expenditures (Projected)	
Budget (R)	16,960.0
Remaining Budget (NR) 2025 HB2 Section 5 Item 240	19,854.0
End of Year Balance (Projected)	
Cash Balance	4,870.8
Unappropriated Fund Balance	5,347.3



Department of Transportation: DWI Prevention and Education Fund (20700)

The DWI prevention and education fund is created under Section 66-5-35B. The fund consists of a forty-five-dollar (\$45.00) fee for the issuance of each limited license or ignition interlock license. Expenditures from the fund are restricted to the provision of DWI prevention and education programs for elementary and secondary school students.

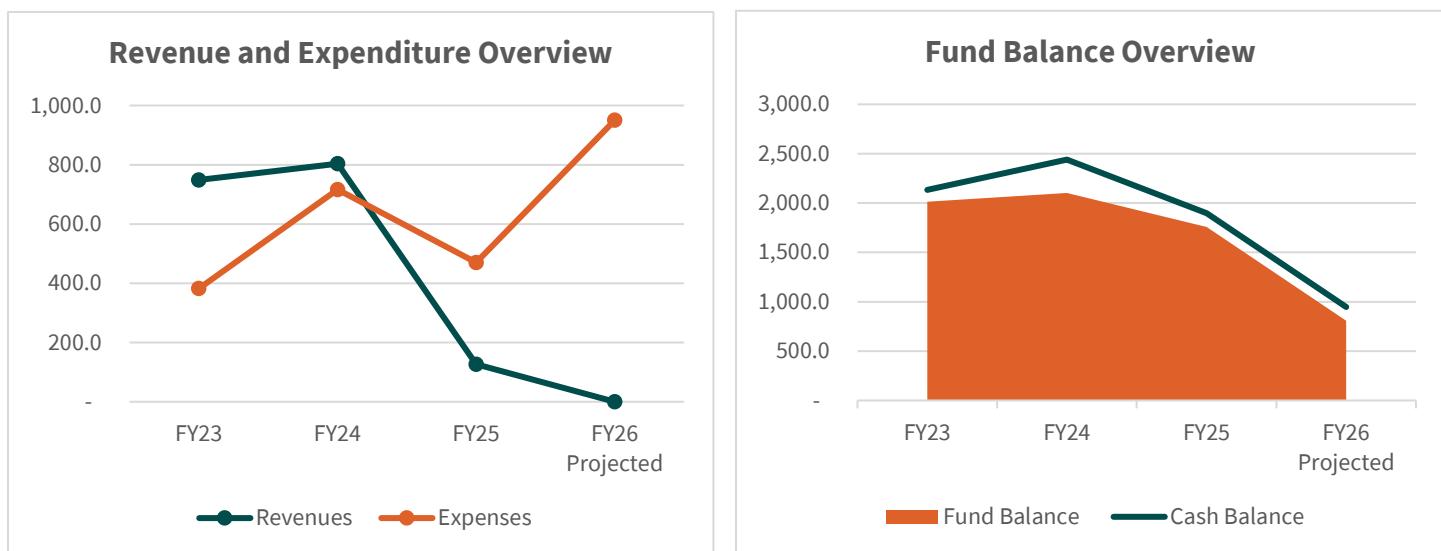


Beginning of Year Balance		FY26
Beginning Cash Balance		3,189.8
Beginning Fund Balance		3,146.0
Revenues (Projected)		480.0
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)		480.0
Expenditures (Projected)		694.5
Budget (R)		430.0
Remaining Budget (NR)		264.5
<i>2025 HB2 Section 4 Item 240</i>		
End of Year Balance (Projected)		
Cash Balance		2,975.3
Unappropriated Fund Balance		2,931.5



Department of Transportation: Traffic Safety Education and Enforcement Fund (20800)

The traffic safety education and enforcement fund was created as a nonreverting fund under Section 66-7-512. The fund does not have a designated revenue source aside from any interest earned on the balance. The fund previously consisted of a traffic safety fee of three dollars (\$3.00) for traffic violations prior to the passage of HB139 in 2023, which eliminated the applicable fee. Expenditures from the fund are restricted to the provision of a statewide program of traffic safety through education and enforcement to reduce serious and fatal traffic accidents.

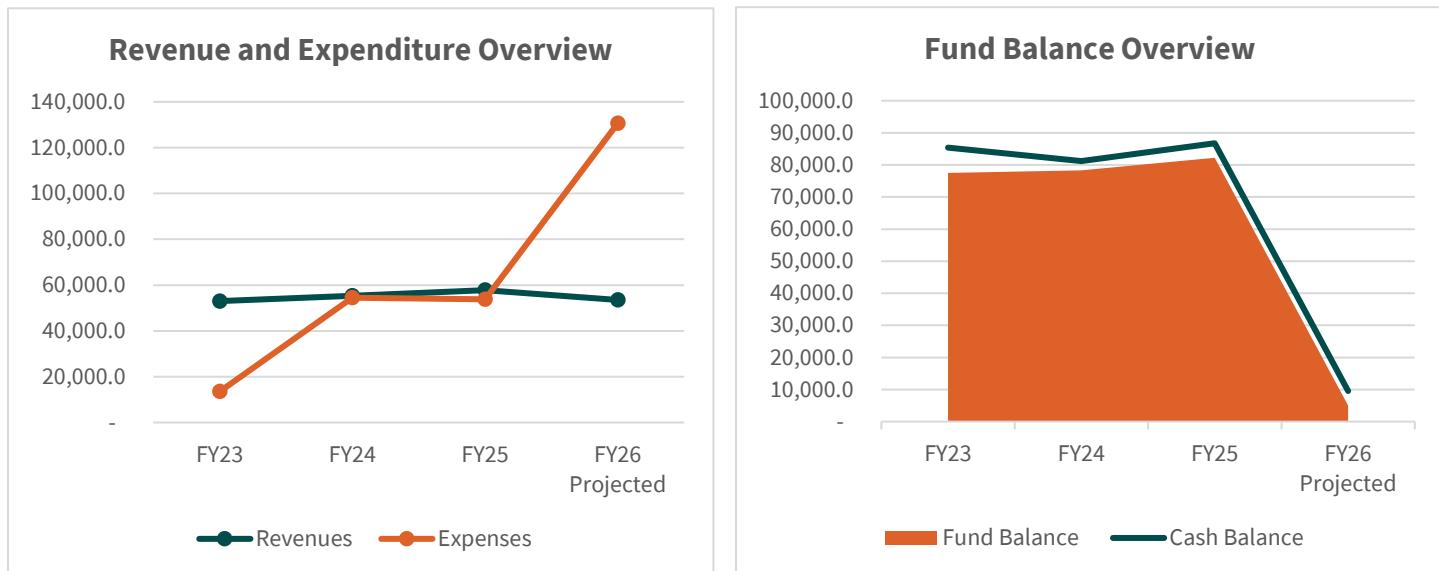


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,897.2
Beginning Fund Balance	1,758.7
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR) <small>2025 HB2 Section 5 Item 240</small>	950.2
End of Year Balance (Projected)	
Cash Balance	947.0
Unappropriated Fund Balance	808.5



Department of Transportation: Transportation Project Fund (21170)

The transportation project fund was created as a nonreverting fund under Section 67-3-78. The fund consists of a portion of motor vehicle excise tax revenues pursuant to Section 7-14-10. Expenditures from the fund are restricted to grant awards to local entities for transportation projects authorized by the State Transportation Commission.

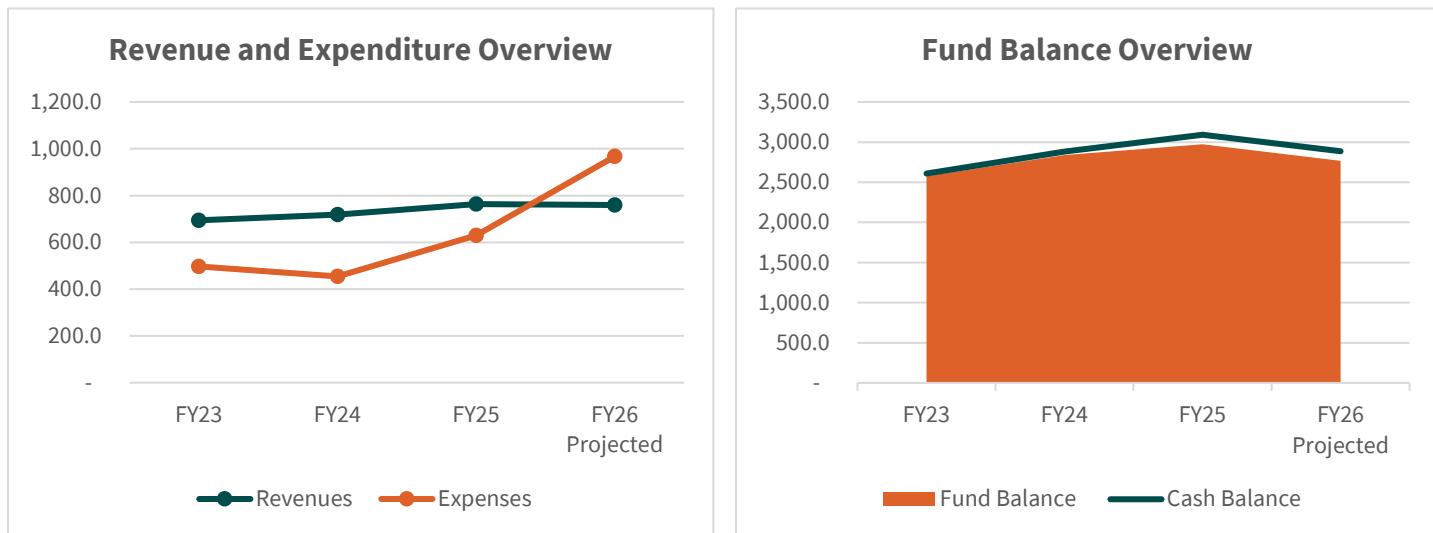


FY26	
Beginning of Year Balance	
Beginning Cash Balance	86,742.5
Beginning Fund Balance	82,219.1
Revenues (Projected)	53,450.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	53,450.0
Expenditures (Projected)	130,653.0
Budget (R)	64,780.0
Anticipated Budget Adjustment (BAR)	2,873.0
Remaining Budget (NR) <small>2025 HB2 Section 5 Item 240</small>	63,000.0
End of Year Balance (Projected)	
Cash Balance	9,539.5
Unappropriated Fund Balance	5,016.1



Department of Transportation: Interlock Device Fund (82600)

The interlock device fund was created as a nonreverting fund under Section 66-8-102.3. The fund consists of a fee imposed on persons convicted of driving under the influence and required to operate only vehicles equipped with an ignition interlock device. Expenditures from the fund are restricted to installing, removing and leasing ignition interlock devices for indigent people who are required to install these devices in their vehicles.

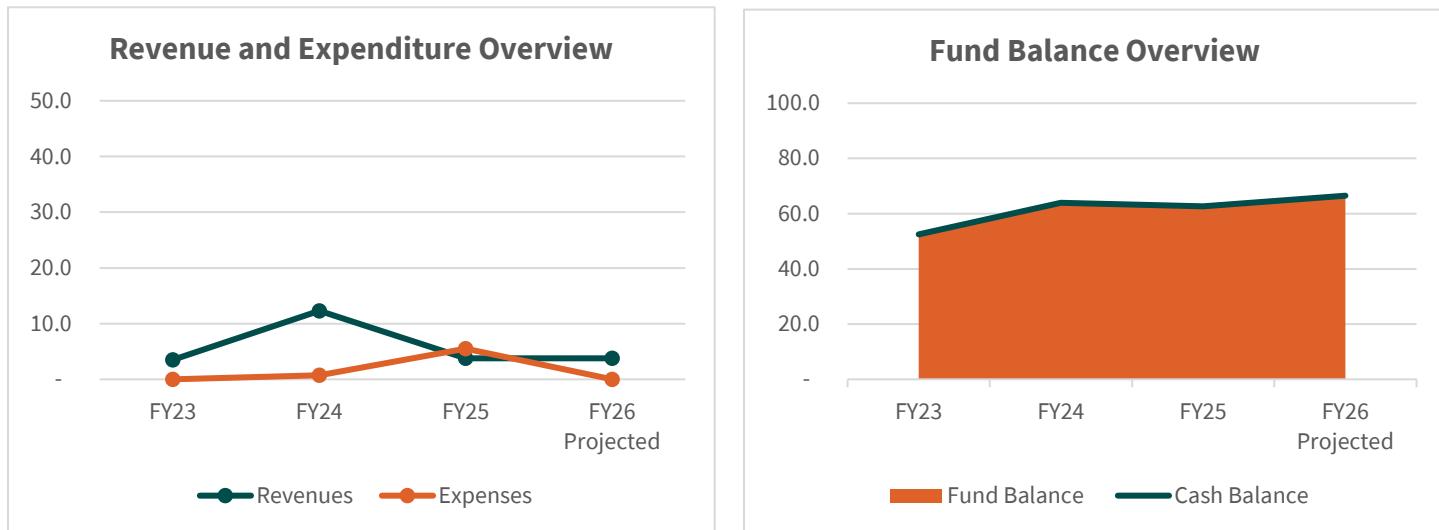


Beginning of Year Balance		FY26
Beginning Cash Balance		3,092.2
Beginning Fund Balance		2,973.6
Revenues (Projected)		760.0
General Fund Appropriations (R)		-
General Fund Appropriations (NR)		-
Other Revenues (R)	760.0	
Expenditures (Projected)		967.1
Budget (R)	722.0	
Remaining Budget (NR)	245.1	
2025 HB2 Section 5 Item 240		
End of Year Balance (Projected)		
Cash Balance		2,885.1
Unappropriated Fund Balance		2,766.5



Public Education Department: School Transportation Training Fund (20550)

The school transportation training fund was created as a nonreverting fund under Section 22-16-12. The fund consists of payments from school districts and charter schools for school transportation training activities. Expenditures from the fund are restricted to the provision of public school transportation workshops and training services to school districts and charter schools, including supplies and professional development for public education department staff.

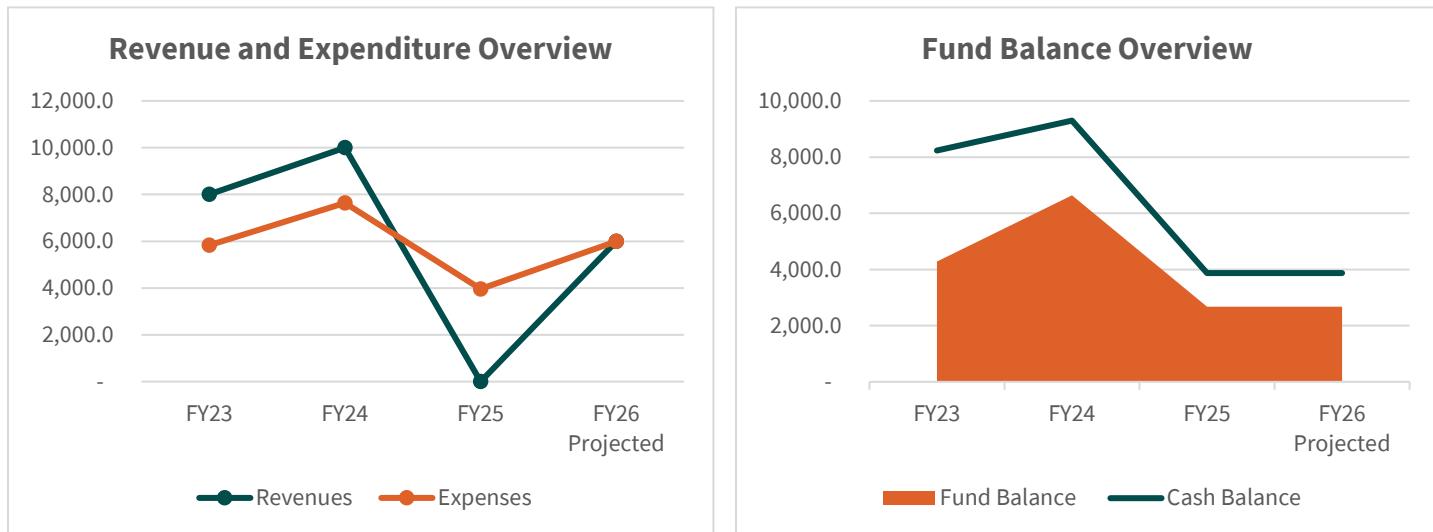


FY26	
Beginning of Year Balance	
Beginning Cash Balance	62.7
Beginning Fund Balance	62.4
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	62.7
Unappropriated Fund Balance	62.4



Public Education Department: Community Schools Fund (21150)

The Dr. Jeannie Oakes memorial community schools fund was created as a nonreverting fund under Section 22-32-8. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to community schools initiatives pursuant to the Community Schools Act.

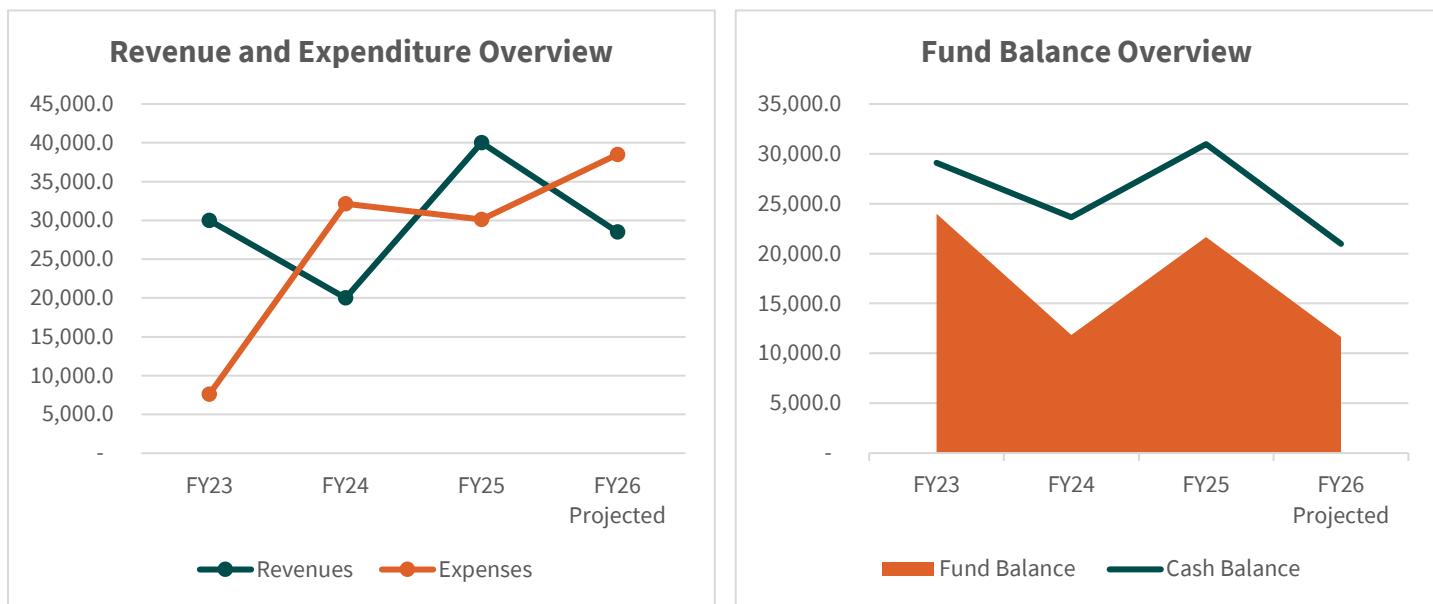


FY26	
Beginning of Year Balance	
Beginning Cash Balance	3,872.5
Beginning Fund Balance	2,679.6
Revenues (Projected)	6,000.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	6,000.0
Other Revenues (R)	-
Expenditures (Projected)	6,000.0
Budget (R)	-
Remaining Budget (NR)	6,000.0
End of Year Balance (Projected)	
Cash Balance	3,872.5
Unappropriated Fund Balance	2,679.6



Public Education Department: Career Technical Education Fund (21160)

The career technical education fund was created as a nonreverting fund under Section 22-1-13. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to the provision of grants to local education agencies for implementation of the career technical education pilot project. Established through legislation in 2019, the pilot has a seven-year timeline.

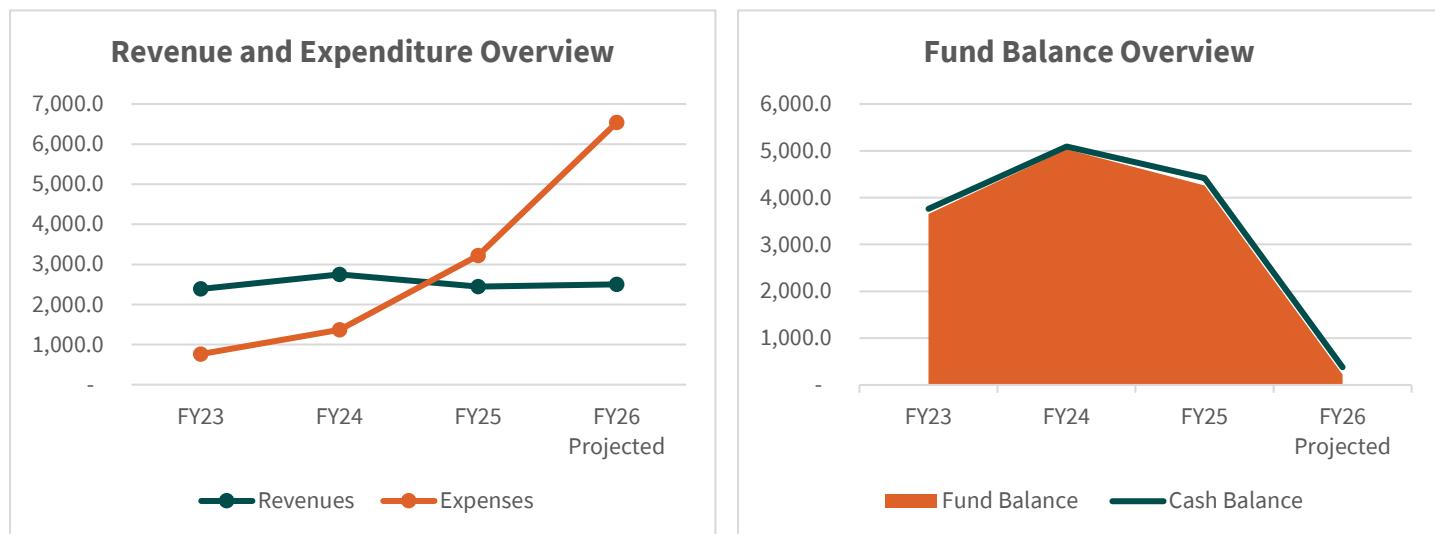


FY26	
Beginning of Year Balance	
Beginning Cash Balance	30,979.8
Beginning Fund Balance	21,648.3
Revenues (Projected)	28,500.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	28,500.0
Other Revenues (R)	-
Expenditures (Projected)	38,800.0
Budget (R)	-
Remaining Budget (NR)	38,500.0
Budget Adjustment (BAR) from Fund Balance	300.0
End of Year Balance (Projected)	
Cash Balance	20,679.8
Unappropriated Fund Balance	11,348.3



Public Education Department: Educator Licensure Fund (39700)

The educator licensure fund was created as a nonreverting fund under Section 22-8-44. The fund consists of application fees for educator licensure and licensure renewal. Expenditures from the fund are reserved for the educator background check program.

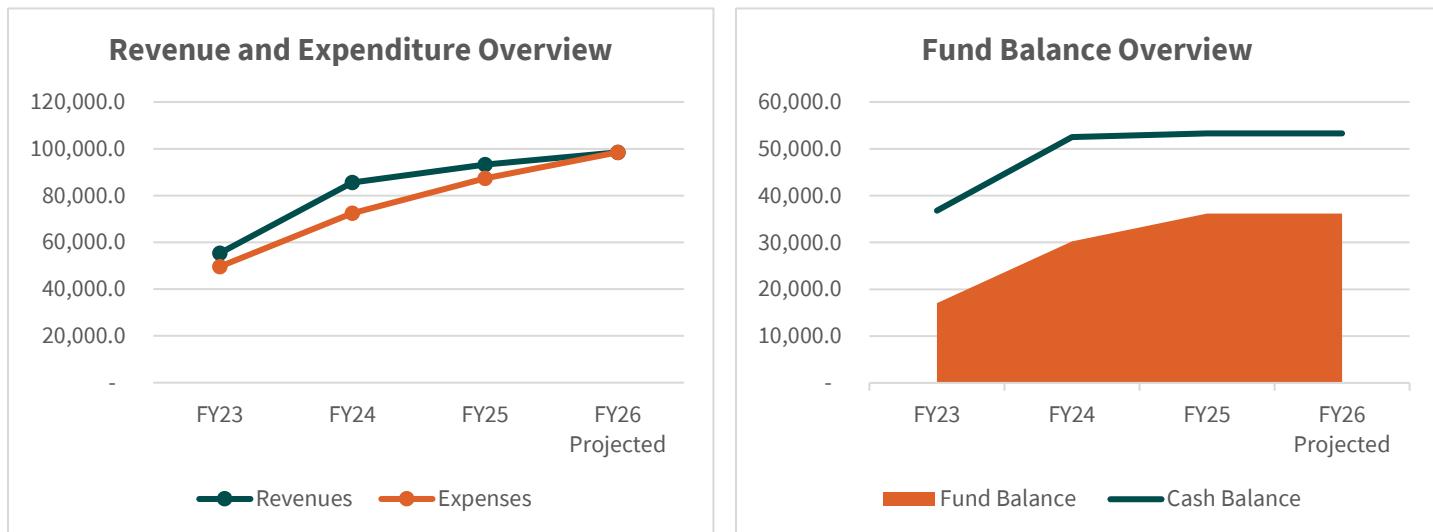


FY26	
Beginning of Year Balance	
Beginning Cash Balance	4,416.7
Beginning Fund Balance	4,257.8
Revenues (Projected)	2,500.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	
Other Revenues (R)	2,500.0
Expenditures (Projected)	6,539.3
Budget (R)	2,539.3
Remaining Budget (NR)	4,000.0
End of Year Balance (Projected)	
Cash Balance	377.4
Unappropriated Fund Balance	218.5



Public Education Department: Public Pre-Kindergarten Fund (44030)

The public pre-kindergarten fund is administered by the Public Education Department to support pre-kindergarten in the public education system. The fund consists of interagency transfers from the Early Childhood Education and Care Department in accordance with 32A-23-10.

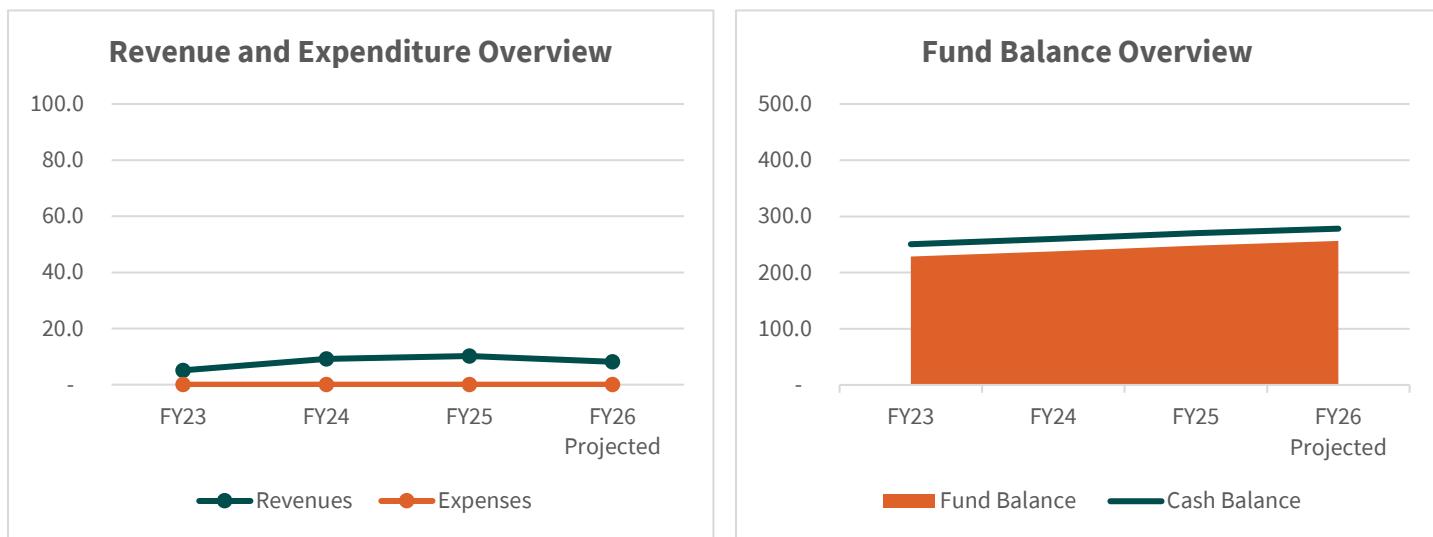


FY26	
Beginning of Year Balance	
Beginning Cash Balance	53,292.3
Beginning Fund Balance	36,171.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	
Interagency Transfer from ECECD (R)	98,484.1
Expenditures (Projected)	
Budget (R)	98,484.1
Remaining Budget (NR)	
End of Year Balance (Projected)	
Cash Balance	53,292.3
Unappropriated Fund Balance	36,171.1



Public Education Department: Pre-Kindergarten Fund (51300)

The pre-kindergarten fund is a legacy fund at the Public Education Department previously used for the distribution of public pre-kindergarten appropriations prior to the creation of the Early Childhood Education and Care Department in 2019.

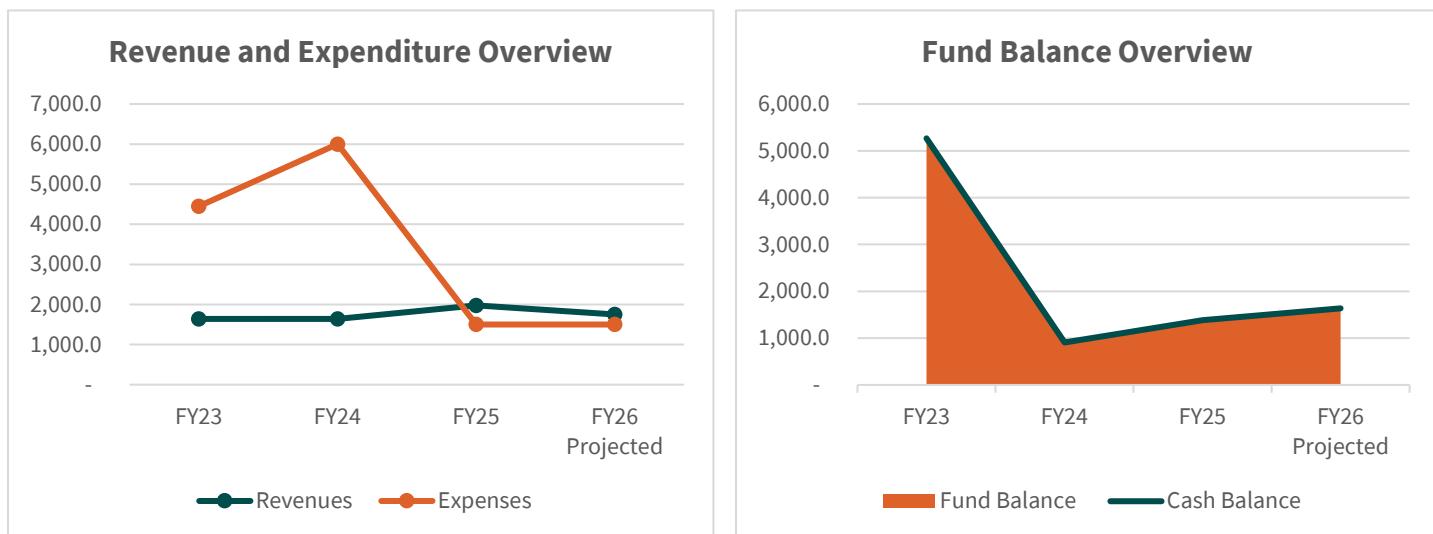


FY26	
Beginning of Year Balance	
Beginning Cash Balance	269.9
Beginning Fund Balance	248.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	8.2
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	278.1
Unappropriated Fund Balance	256.3



Public Education Department: Driver Safety Fees Fund (57300)

The driver safety fees fund was created under Section 66-5-44D. The fund consists of a 'driver safety fee' of three dollars (\$3.00) for each driver's license issued. Expenditures are restricted to the provision of defensive driving instruction across New Mexico's public schools.

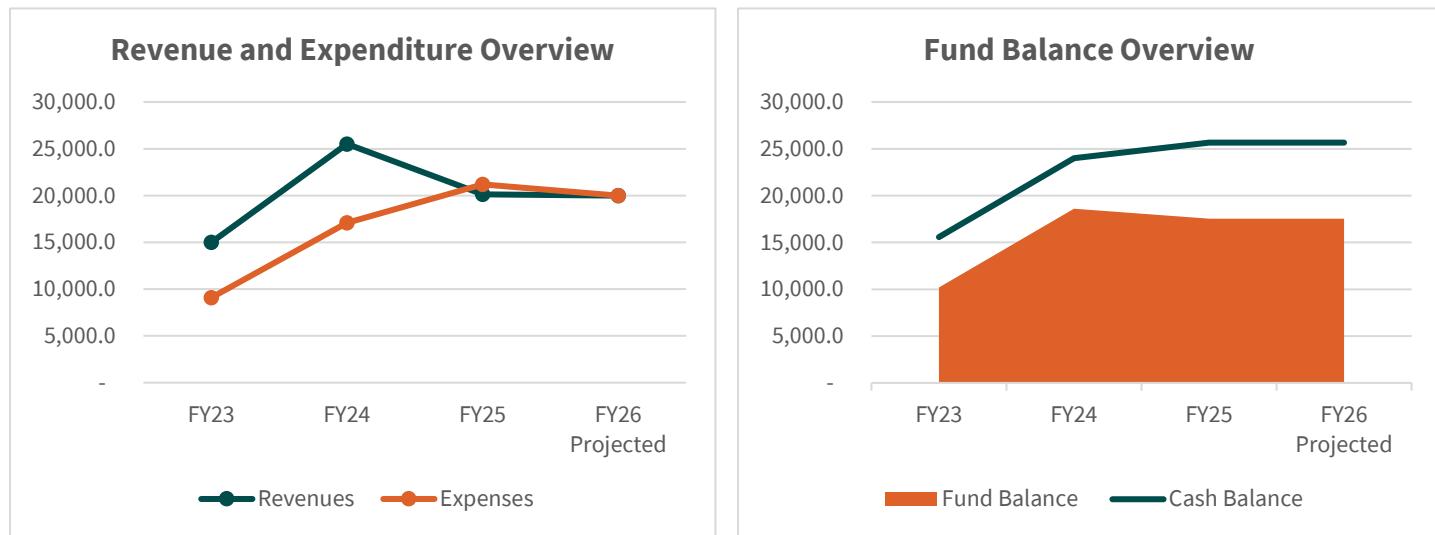


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,383.7
Beginning Fund Balance	1,383.7
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,752.2
Expenditures (Projected)	
Budget (R)	1,500.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,635.9
Unappropriated Fund Balance	1,635.9



Public Education Department: Indian Education Fund (63300)

The Indian education fund was created as a nonreverting fund under Section 22-23A-8. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are reserved for the distribution of awards pursuant to the Indian Education Act.

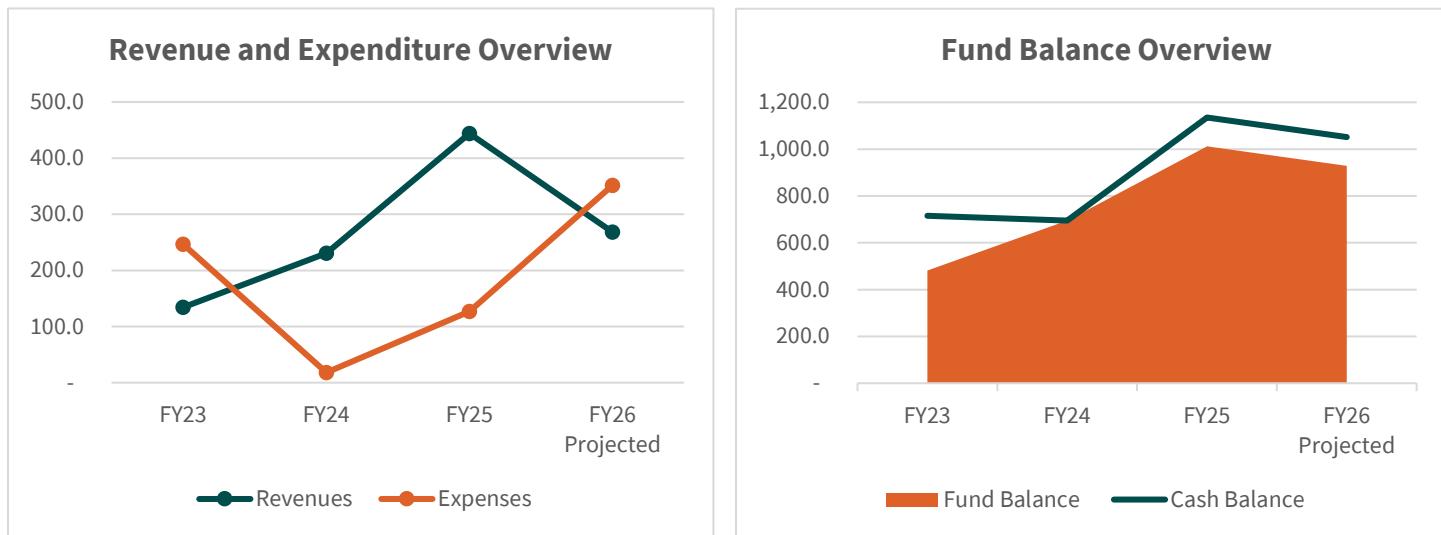


FY26	
Beginning of Year Balance	
Beginning Cash Balance	25,662.1
Beginning Fund Balance	17,539.4
Revenues (Projected)	20,000.0
General Fund Appropriations (R)	20,000.0
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	20,000.0
Budget (R)	20,000.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	25,662.1
Unappropriated Fund Balance	17,539.4



Public Education Department: Instructional Material Adoption Fund (66000)

The instructional material adoption fund was created as a nonreverting fund under Section 22-15-8.1. The fund consists of fees charged to publishers for review of their instructional materials. Uses of the fund are restricted to expenses associated with adoption of instructional material for the multiple lists.

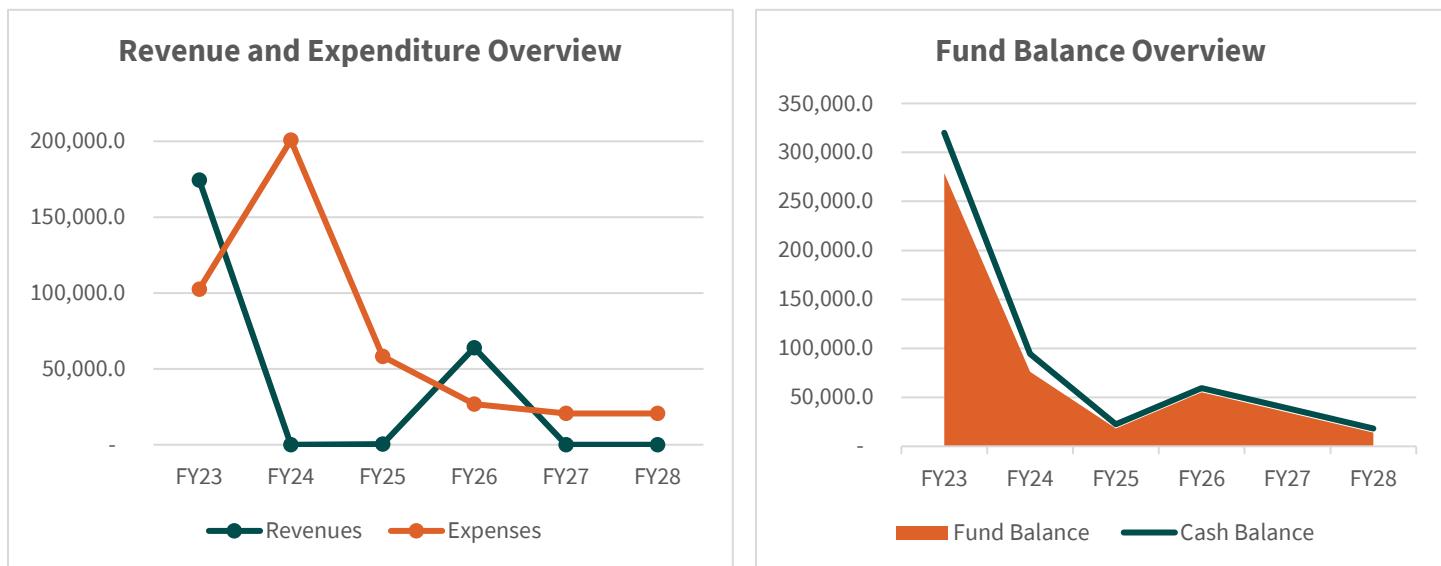


FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,135.1
Beginning Fund Balance	1,011.9
Revenues (Projected)	268.3
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	268.3
Expenditures (Projected)	351.6
Budget (R)	351.6
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,051.8
Unappropriated Fund Balance	928.6



Public Education Department: Public Education Reform Fund (68110)

The public education reform fund is a nonreverting fund designated for implementing and evaluating multi-year pilot programs in the public school setting under Section 22-8-23.13. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the public education reform fund are subject to an accountability and evaluation plan to assess the causal impact of the program on expected outcomes.

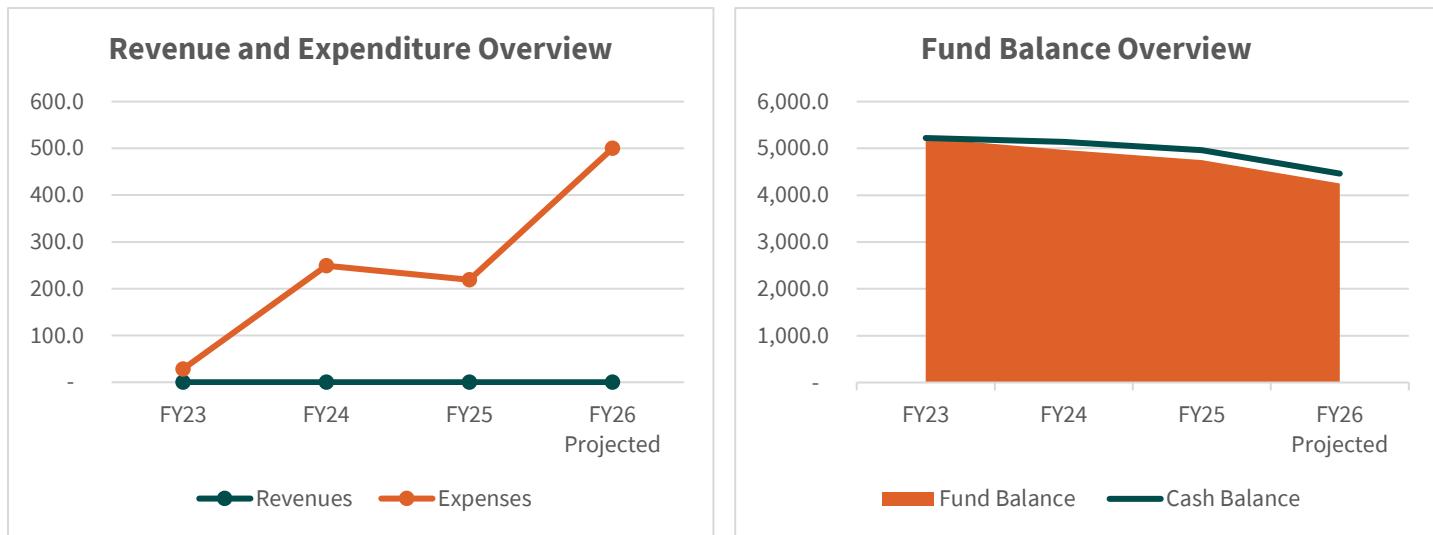


FY26	
Beginning of Year Balance	
Beginning Cash Balance	22,382.6
Beginning Fund Balance	18,305.1
Revenues (Projected)	63,800.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	63,800.0
Other Revenues	-
Expenditures (Projected)	26,815.5
Budget (R)	-
Remaining Budget (NR)	26,815.5
End of Year Balance (Projected)	
Cash Balance	59,367.1
Fund Balance	55,289.6
Appropriated Balance (FY27 & FY28)	41,200.0
Cash Balance	18,167.1
Unappropriated Fund Balance	14,089.6



Public Education Department: National Board Certification Scholarship Fund (68140)

The national board certification scholarship fund was created as a nonreverting fund under Section 22-10C-4. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to awarding scholarships pursuant to the National Board Certification Scholarship Act.

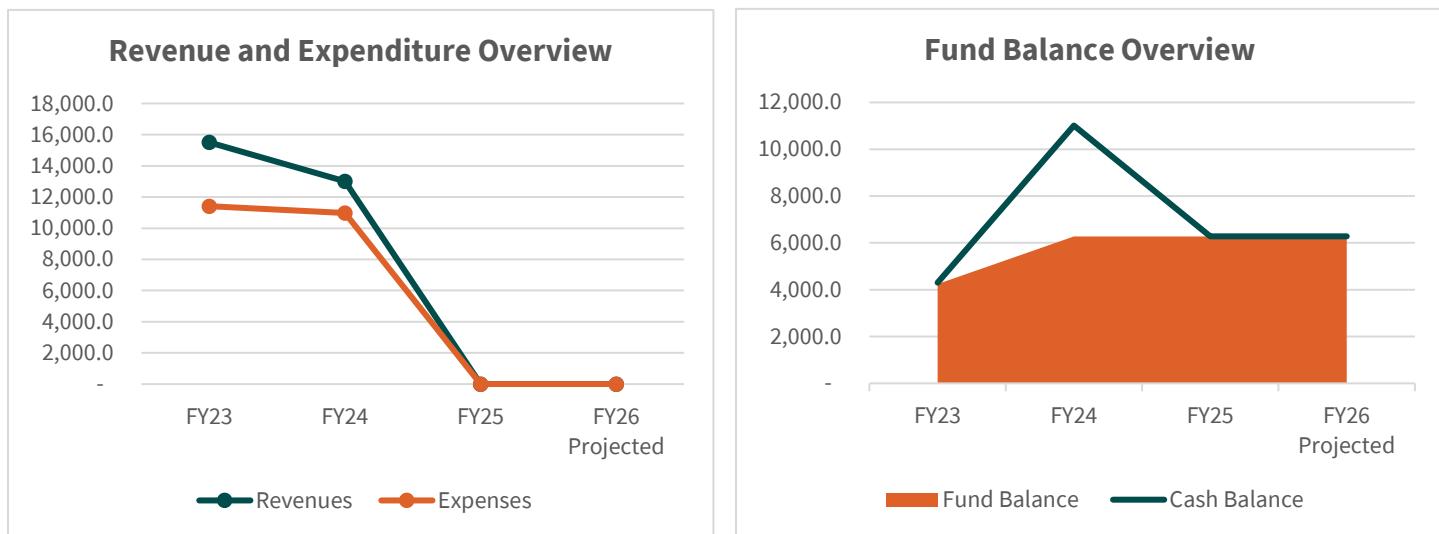


FY26	
Beginning of Year Balance	
Beginning Cash Balance	4,962.5
Beginning Fund Balance	4,751.7
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	500.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	4,462.5
Unappropriated Fund Balance	4,251.7



Public Education Department: Teacher Residency Fund (71950)

The teacher residency fund was created as a nonreverting fund under Section 22-10B-8. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to teacher residency programs established pursuant to the Teacher Residency Act.

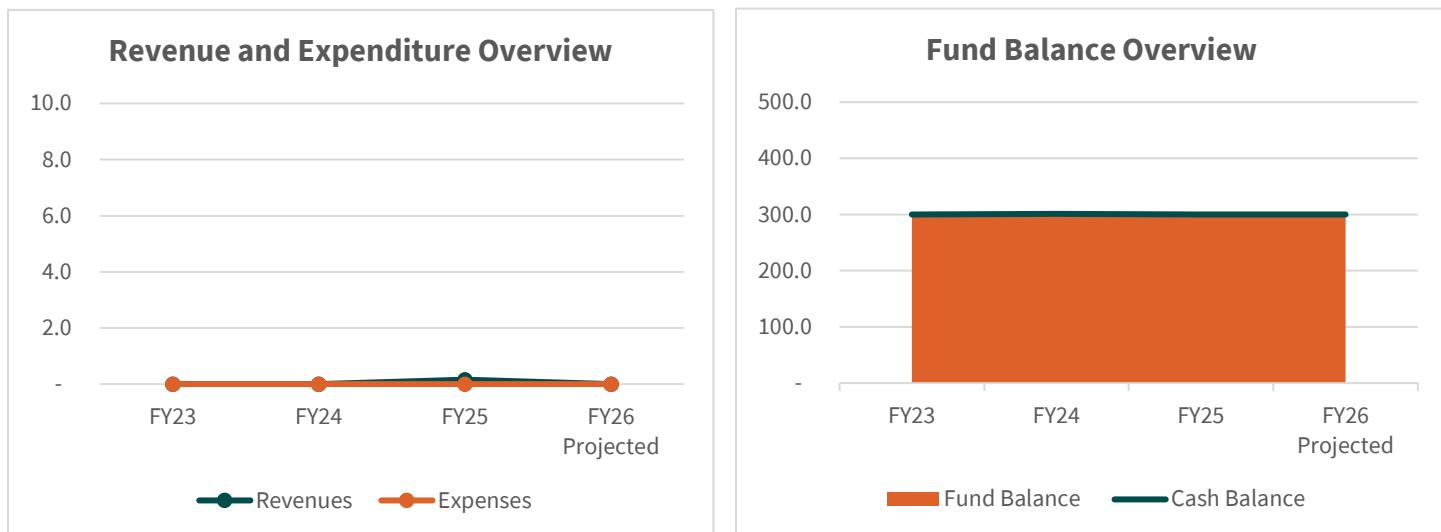


FY26	
Beginning of Year Balance	
Beginning Cash Balance	6,275.5
Beginning Fund Balance	6,275.5
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	6,275.5
Unappropriated Fund Balance	6,275.5



Public Education Department: Instructional Material Fund (85600)

The instructional material fund was created as a nonreverting fund under Section 22-15-5. The fund does not have a designated revenue source aside from legislative appropriations. Expenditures from the fund are restricted to purchasing instructional material pursuant to the Instructional Material Law.

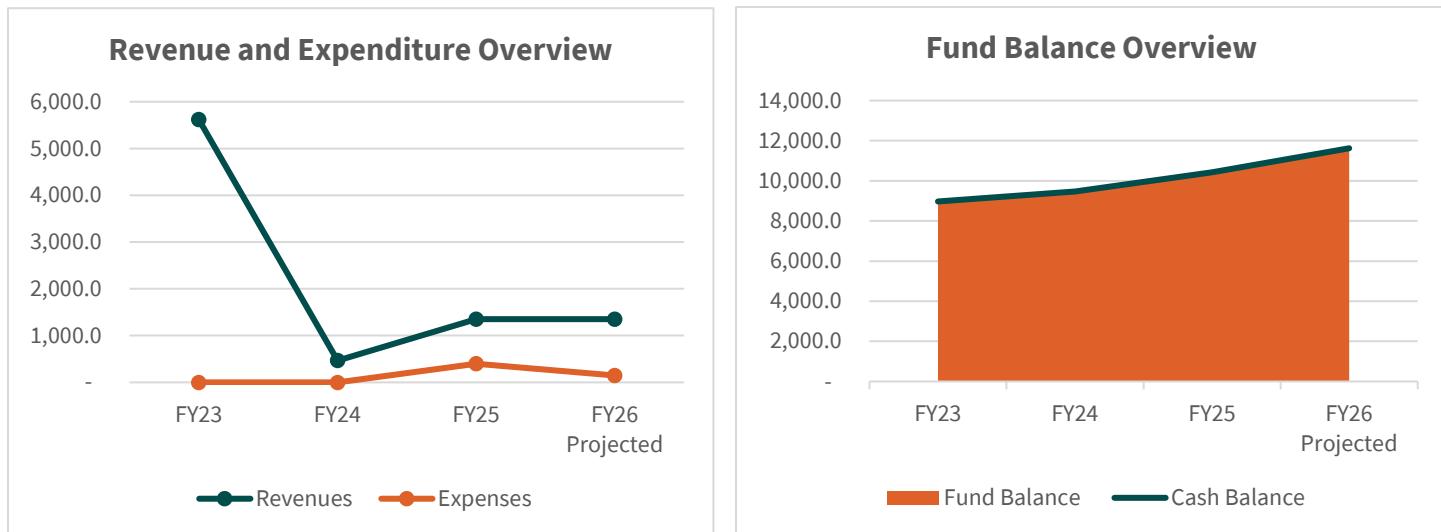


FY26	
Beginning of Year Balance	
Beginning Cash Balance	300.1
Beginning Fund Balance	300.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	300.1
Unappropriated Fund Balance	300.1



Public Education Department: Transportation Emergency Fund (88900)

The transportation emergency fund was created as a nonreverting fund under Section 22-8-29.6. The fund primarily consists of transportation distribution reversions from school districts and charter schools. Expenditures from the fund are restricted to addressing transportation emergencies, including fuel price increases.

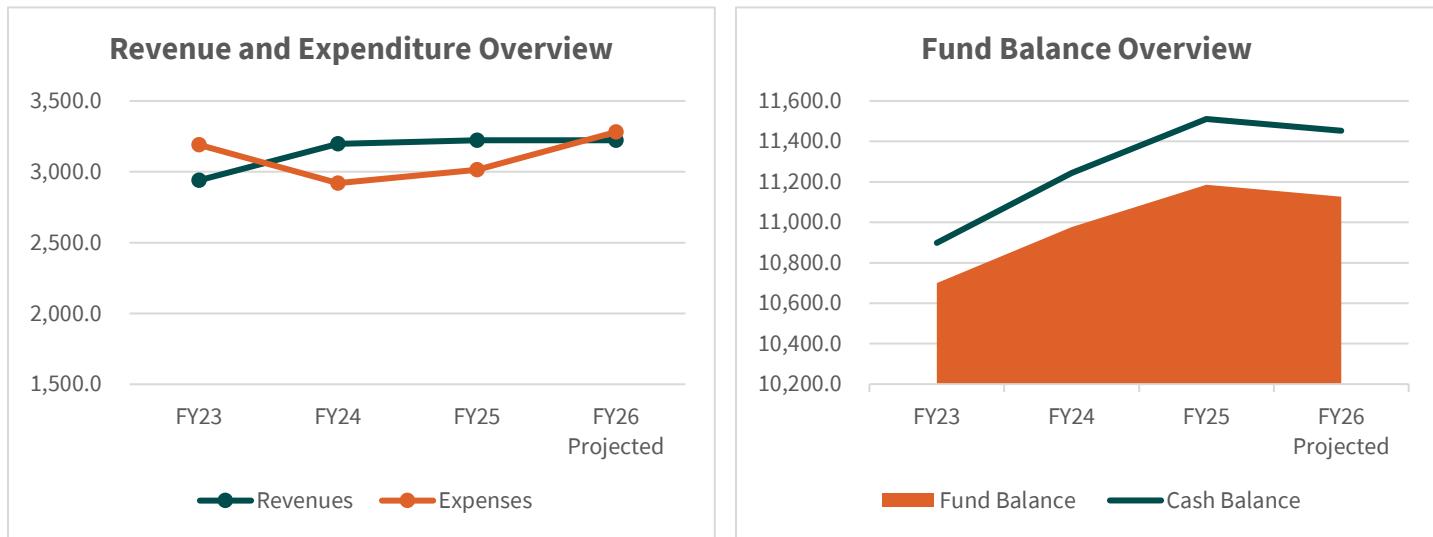


FY26	
Beginning of Year Balance	
Beginning Cash Balance	10,418.9
Beginning Fund Balance	10,421.4
Revenues (Projected)	1,354.5
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	1,354.5
Expenditures (Projected)	150.0
Budget (R)	150.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	11,623.4
Unappropriated Fund Balance	11,625.9



Education Trust Board: Program Administration Fund (11250)

The program administration fund was created as a nonreverting fund under Section 21-21K-3. The fund consists of all administrative and other fees received by the board pursuant to education investment agreements and contracts with managers and any other money credited to the fund. Expenditures from the fund are restricted to establishing, marketing and otherwise administering the education savings program in accordance with the Education Trust Act.

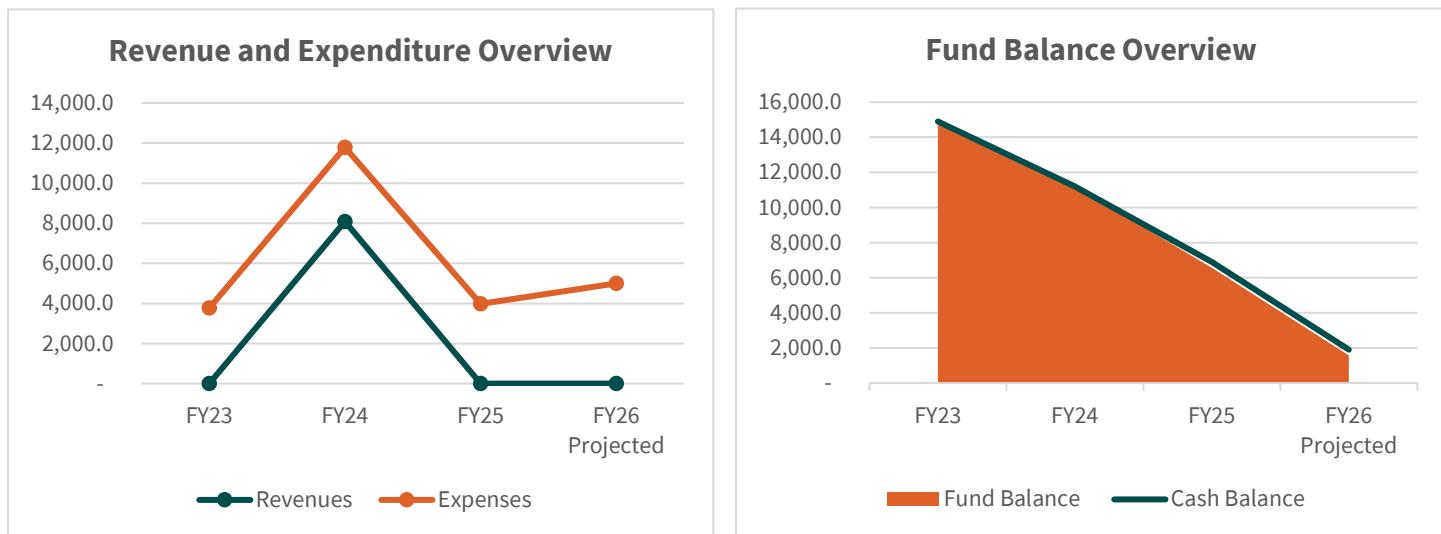


FY26	
Beginning of Year Balance	
Beginning Cash Balance	11,510.8
Beginning Fund Balance	11,185.7
Revenues (Projected)	3,222.5
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	3,222.5
Expenditures (Projected)	3,280.7
Budget (R)	3,280.7
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	11,452.6
Unappropriated Fund Balance	11,127.5



Higher Education Department: Teacher Preparation Affordability Scholarship Fund (20760)

The teacher preparation affordability scholarship fund was created as a nonreverting fund under Section 21-210-7. The fund does not have a designated funding source aside from legislative appropriations. Expenditures from the fund are restricted to scholarship awards pursuant to the Teacher Preparation Affordability Act.

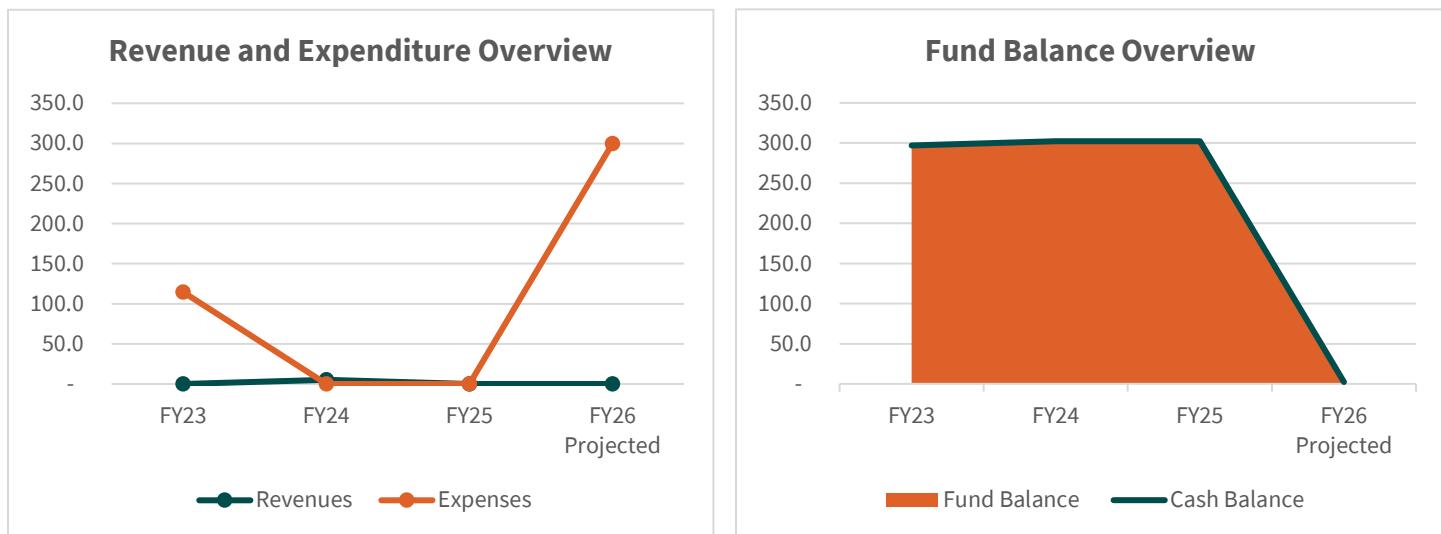


FY26	
Beginning of Year Balance	
Beginning Cash Balance	6,905.3
Beginning Fund Balance	6,579.7
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues	-
Expenditures (Projected)	
Budget (R)	5,000.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,905.3
Unappropriated Fund Balance	1,579.7



Higher Education Department: Grow Your Own Teachers Fund (20840)

The grow your own teachers fund was created as a nonreverting fund under Section 21-21P-3. The fund does not have a designated funding source aside from legislative appropriations. Expenditures from the fund are restricted to scholarship awards pursuant to the Grow Your Own Teachers Act.

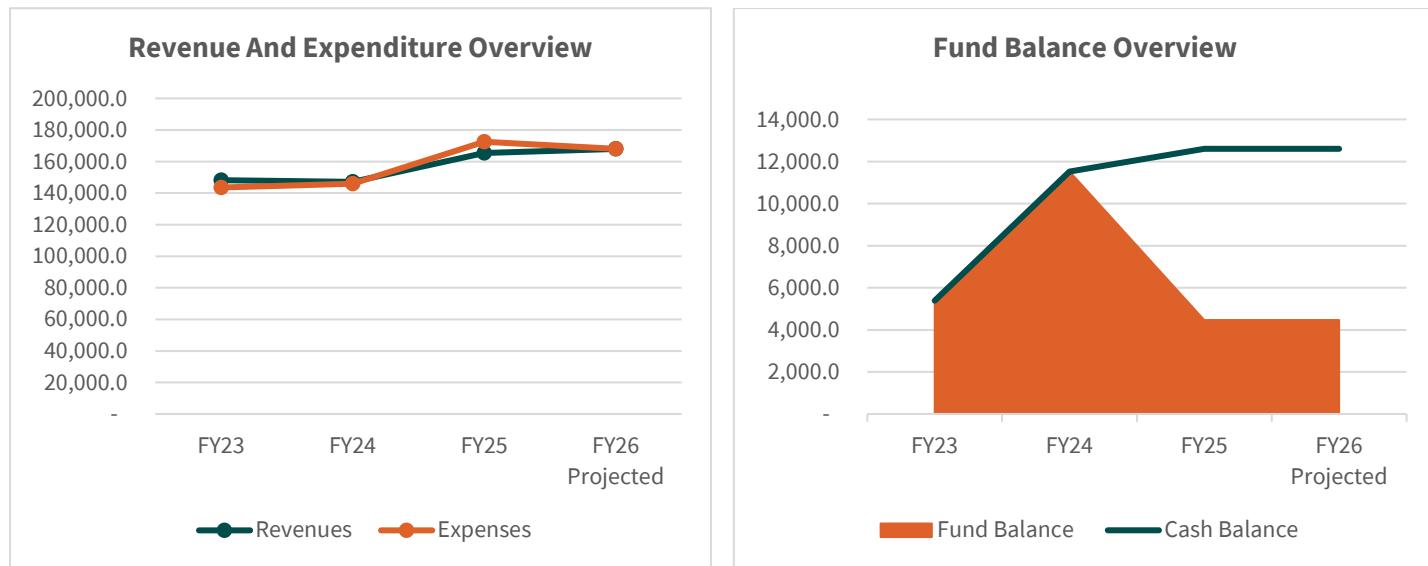


FY26		
Beginning of Year Balance		
Beginning Cash Balance	302.3	
Beginning Fund Balance	302.3	
Revenues (Projected)		
General Fund Appropriations (R)	-	
General Fund Appropriations (NR)	-	
Other Revenues	-	
Expenditures (Projected)		
Budget (R)	-	
Remaining Budget (NR)	300.0	
End of Year Balance (Projected)		
Cash Balance	2.3	
Unappropriated Fund Balance	2.3	



Higher Education Department: Opportunity Scholarship Fund (21190)

The opportunity scholarship fund was created as a nonreverting fund under Section 21-21R-7. The fund does not have a designated funding source aside from legislative appropriations from the general fund, higher education program fund, or some other source at the discretion of the legislature. Expenditures from the fund are reserved for scholarship awards pursuant to the Opportunity Scholarship Act.

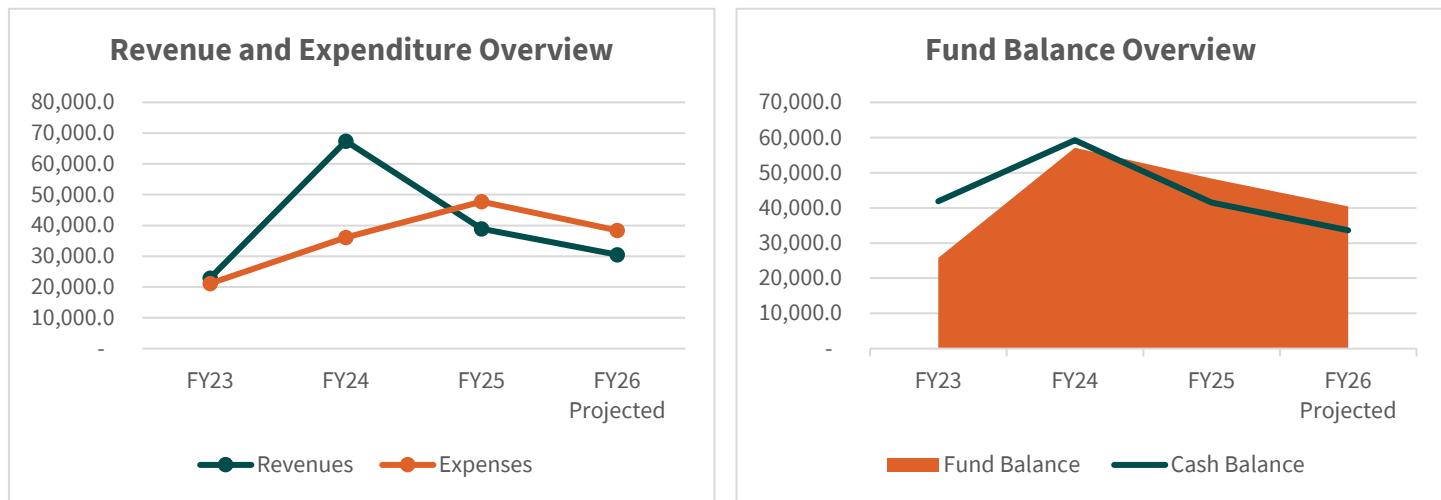


FY26	
Beginning of Year Balance	
Beginning Cash Balance	12,602.3
Beginning Fund Balance	4,468.3
Revenues (Projected)	168,000.0
General Fund Appropriations (R)	146,000.0
General Fund Appropriations (NR)	-
Appropriation from Higher Ed. Program Fund (R)	22,000.0
Expenditures (Projected)	168,000.0
Budget (R)	168,000.0
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Unappropriated Cash Balance	12,602.3
Unappropriated Fund Balance	4,468.3



Higher Education Department: Financial Aid Fund (21600)

The financial aid fund accounts for the financial activity of a variety of financial aid programs, including the allied health services student loan program, medical student loan program, minority doctoral assistance program, nursing student loan program, teacher loan for service program, graduate scholarship program, work study program, New Mexico scholars program, state student incentive grants program, New Mexico student incentive grant program, Vietnam and wartime veterans scholarship program, Western Interstate Commission on Higher Education loan for service program, fire fighters and peace officers survivor scholarship program, community governance attorney program, Public Service Law loan repayment program, health professional loan repayment program, and Children Youth and Families loan repayment program.

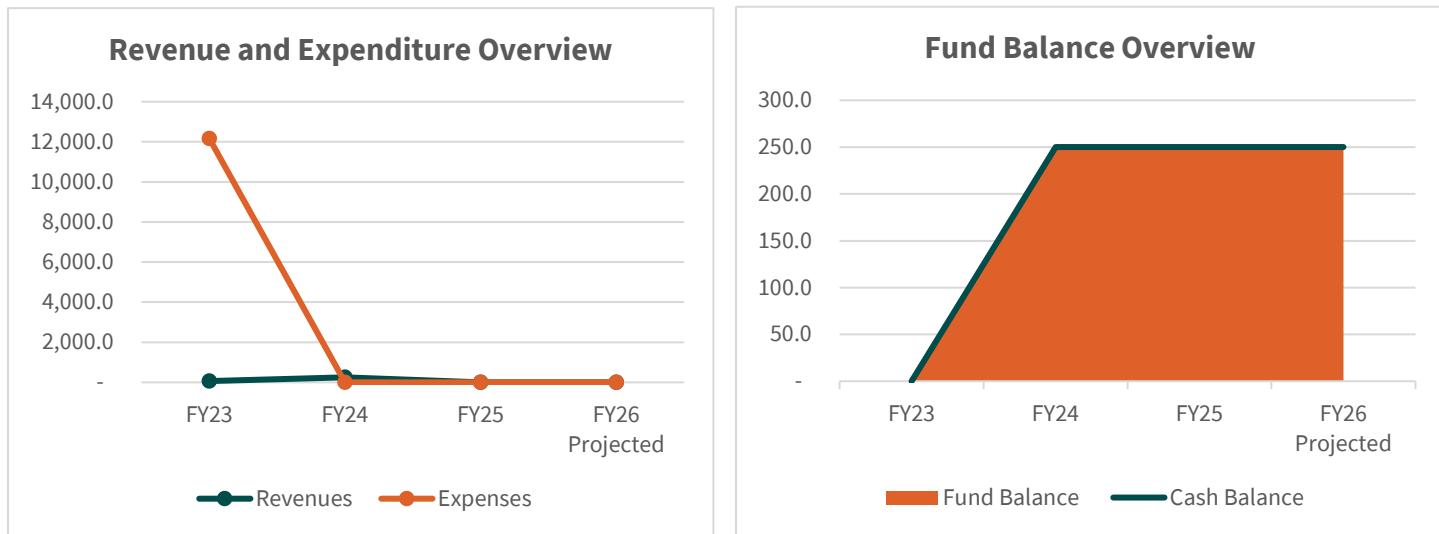


FY26	
Beginning of Year Balance	
Beginning Cash Balance	41,506.0
Beginning Fund Balance	48,291.1
Revenues (Projected)	30,481.9
General Fund Appropriations (R)	24,802.8
General Fund Appropriations (NR)	-
Federal ARPA 2022 HB2 Section 10 Item 45 (NR)	5,239.1
Other Federal (R)	400.0
Other Revenues (R)	40.0
Expenditures (Projected)	38,365.2
Budget (R)	25,242.8
Remaining Budget (NR)	13,122.4
End of Year Balance (Projected)	
Cash Balance	33,622.7
Unappropriated Fund Balance	40,407.8



Higher Education Department: College Affordability Scholarship Fund (21700)

The college affordability scholarship fund was created under Section 21-21L-8 to provide scholarships pursuant to the College Affordability Act; however, the Act was repealed upon the enactment of the Opportunity Scholarship Act, and all funds were transferred to the opportunity scholarship fund.

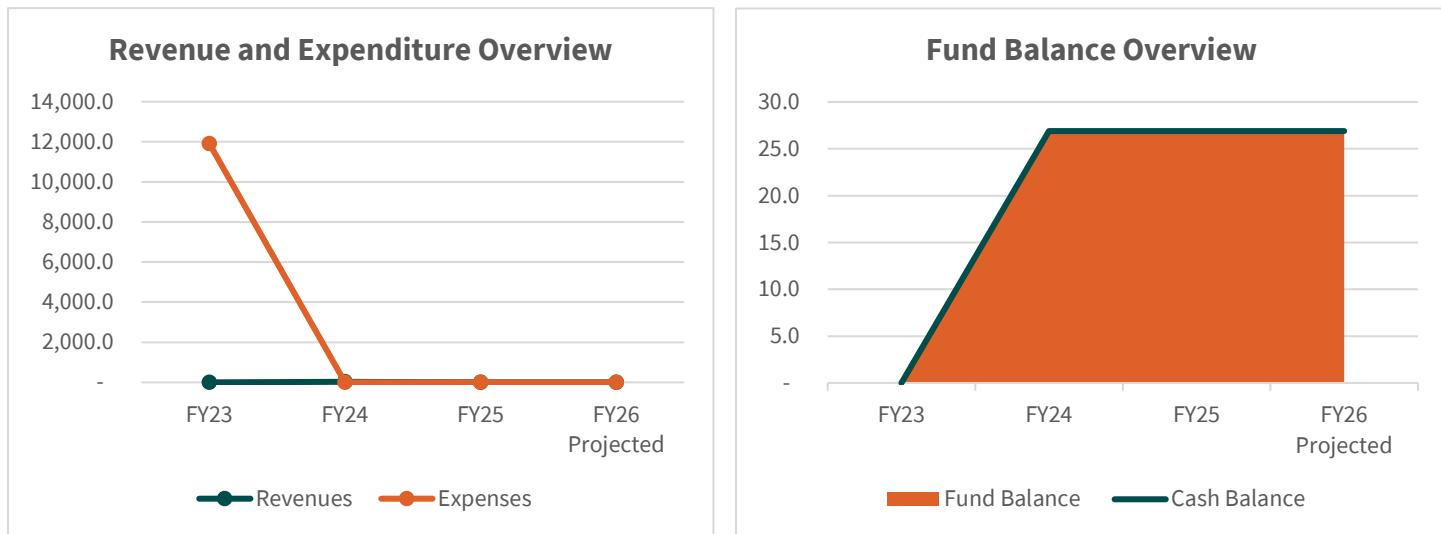


<u>FY26</u>	
Beginning of Year Balance	
Beginning Cash Balance	250.1
Beginning Fund Balance	250.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	250.1
Unappropriated Fund Balance	250.1



Higher Education Department: College Affordability Endowment Trust Fund (23900)

The college affordability endowment trust fund was created under Section 21-21L-8 to provide scholarships pursuant to the College Affordability Act; however, the Act was repealed upon the enactment of the Opportunity Scholarship Act, and all funds were transferred to the opportunity scholarship fund.

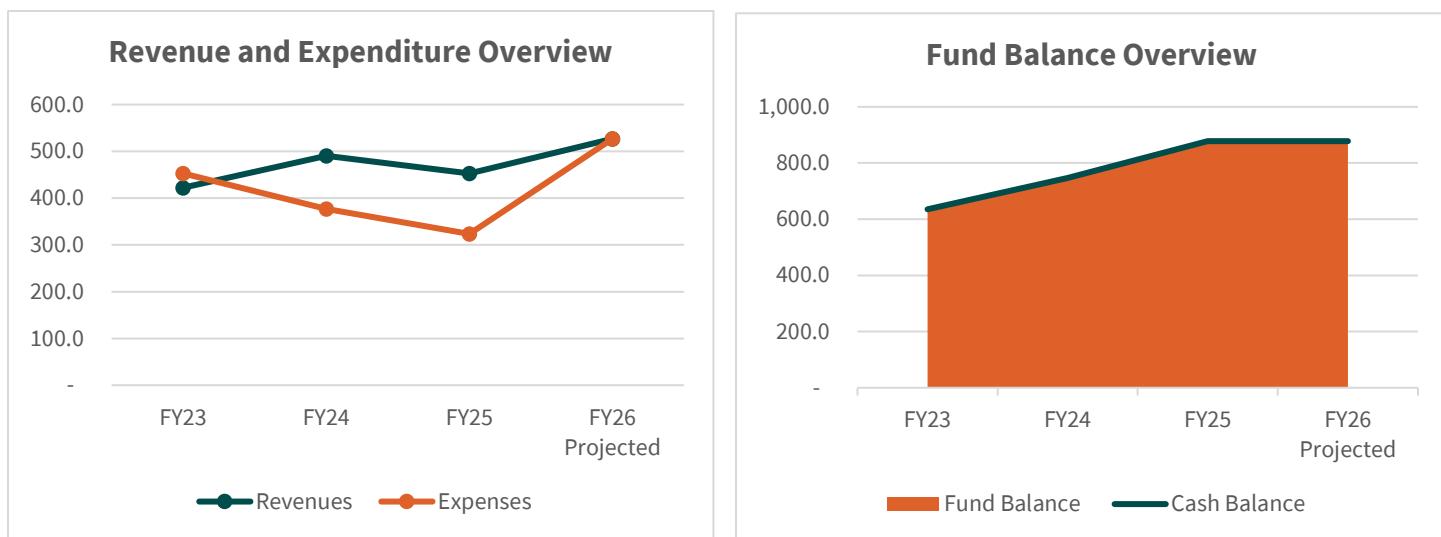


<u>FY26</u>	
Beginning of Year Balance	
Beginning Cash Balance	26.9
Beginning Fund Balance	26.9
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	26.9
Unappropriated Fund Balance	26.9



Higher Education Department: Post-Secondary Educational Institution Fund (34400)

The post-secondary educational institution fund was created as a nonreverting under Section 21-23-8. The fund consists of initial application fees for all colleges, universities or career schools seeking to operate in New Mexico as well as annual licensure fees for all career schools or non-regionally accredited colleges or universities. Expenditures from the fund are restricted to the Higher Education Department's administrative and oversight responsibilities pursuant to the Post-Secondary Educational Institution Act. The purpose of the Act is to prevent misrepresentation, fraud and collusion in offering educational programs to persons over the compulsory school attendance age and to protect consumers enrolled in private post-secondary educational institutions when those schools cease operation or fail to meet standards of quality established by the department.

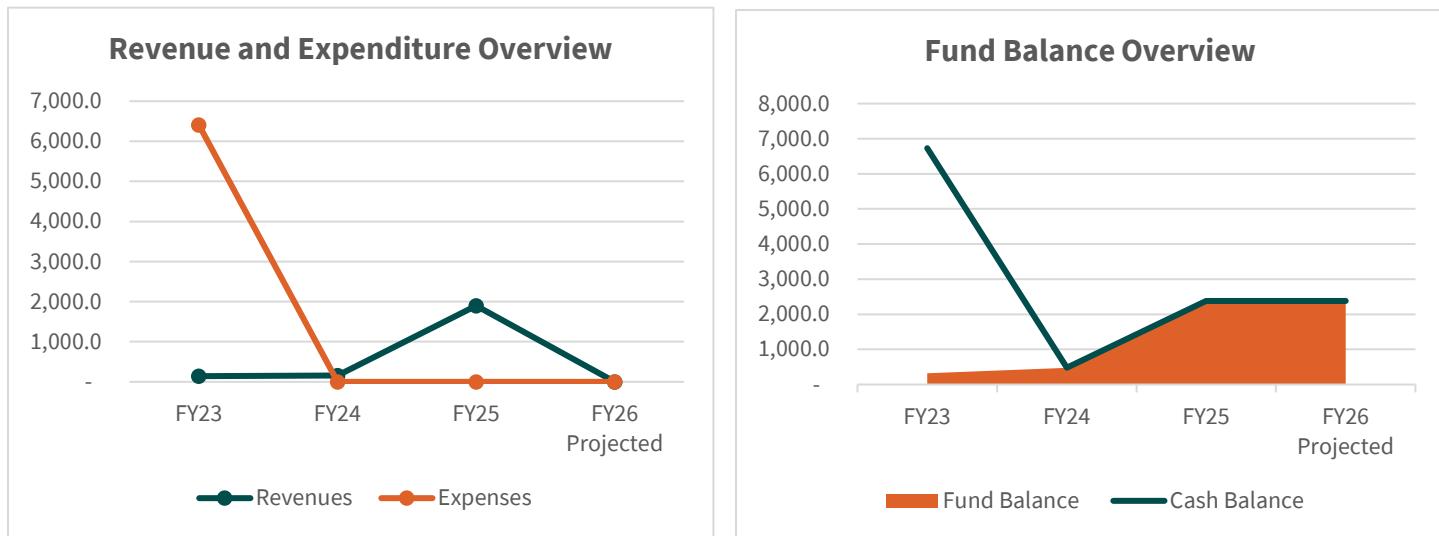


FY26	
Beginning of Year Balance	
Beginning Cash Balance	877.9
Beginning Fund Balance	868.8
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	526.9
Expenditures (Projected)	
Budget (R)	526.9
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	877.9
Unappropriated Fund Balance	868.8



Higher Education Department: Faculty Endowment Fund (47900)

The faculty endowment fund was created as a nonreverting under Section 21-1-27.1. The fund does not have a dedicated revenue source aside from legislative appropriations and any interest that may accrue on available balances. Expenditures from the fund are restricted to distributions to public post-secondary educational institutions to establish endowments.

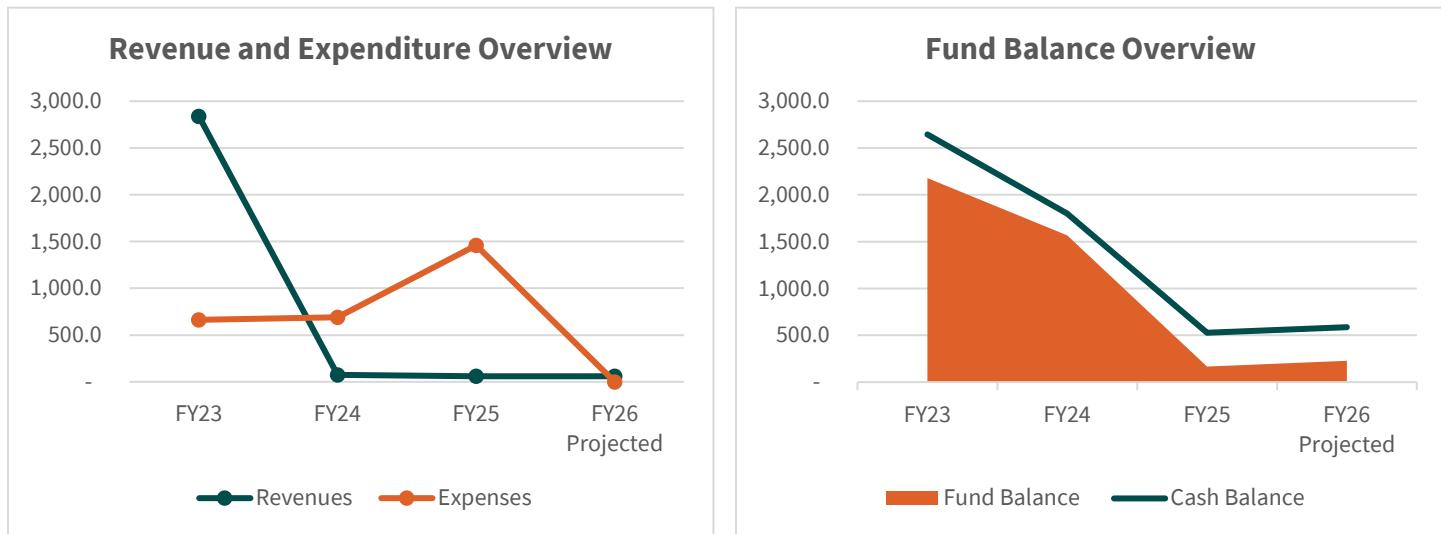


FY26	
Beginning of Year Balance	
Beginning Cash Balance	2,377.3
Beginning Fund Balance	2,377.3
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	2,377.3
Unappropriated Fund Balance	2,377.3



Higher Education Department: Higher Education Performance Fund (54500)

The higher education performance fund was created as a nonreverting under Section 21-1-27.3. The fund does not have a dedicated revenue source aside from legislative appropriations and any interest that may accrue on available balances. Expenditures from the fund are restricted to distributions to each public post-secondary educational institution that met its performance standards in the preceding year.

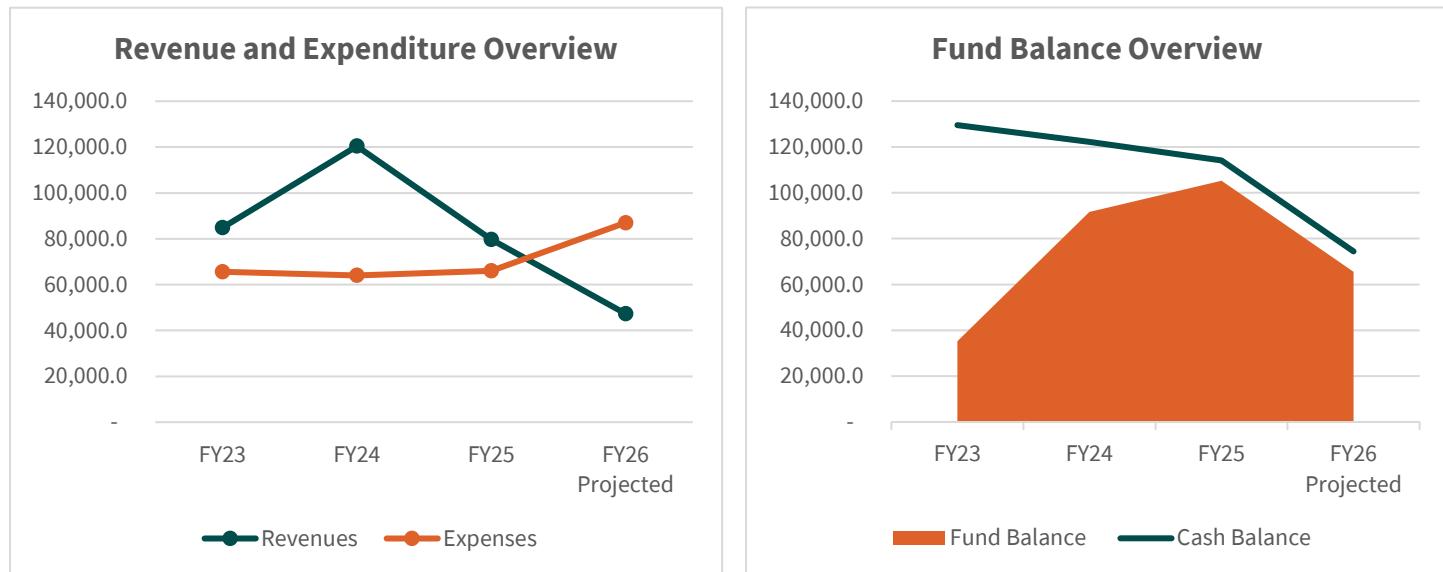


FY26	
Beginning of Year Balance	
Beginning Cash Balance	527.0
Beginning Fund Balance	166.5
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	59.6
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	586.6
Unappropriated Fund Balance	226.1



Higher Education Department: Lottery Tuition Fund (63700)

The lottery tuition fund was created as a nonreverting under Section 21-21N-5. The fund primarily consists of revenues from the various games offered by the New Mexico Lottery Authority. Expenditures from the fund are reserved for tuition assistance for qualified students as provided in the Legislative Lottery Tuition Scholarship Act.

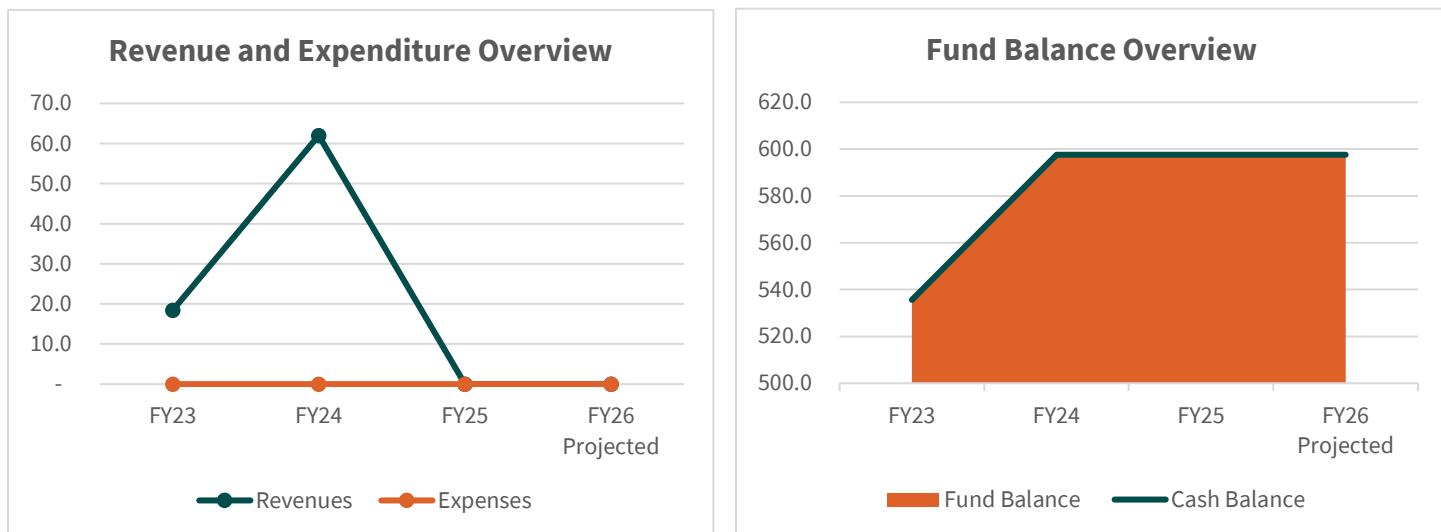


FY26	
Beginning of Year Balance	
Beginning Cash Balance	114,112.2
Beginning Fund Balance	105,249.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Lottery Revenues (R)	45,000.0
Other Revenues (R)	2,300.0
Expenditures (Projected)	
Budget (R)	50,000.0
Remaining Budget (NR)	
Anticipated Budget Adjustment Request	37,000.0
End of Year Balance (Projected)	
Cash Balance	74,412.2
Unappropriated Fund Balance	65,549.1



Higher Education Department: Legislative Endowment Scholarship Fund (67970)

The legislative endowment scholarship fund was created under Section 21-21J-8 to provide scholarships pursuant to the Legislative Endowment Scholarship Act; however, the Act was repealed upon the enactment of the Opportunity Scholarship Act, and all funds were transferred to the opportunity scholarship fund.

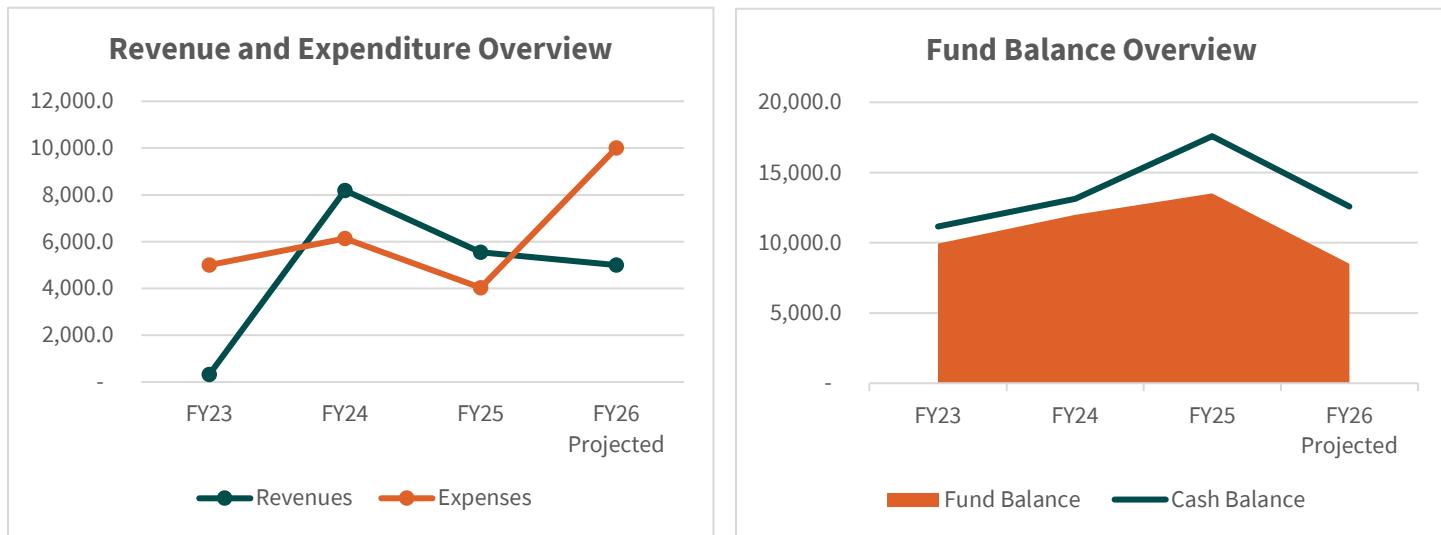


FY26	
Beginning of Year Balance	
Beginning Cash Balance	597.6
Beginning Fund Balance	597.6
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	597.6
Unappropriated Fund Balance	597.6



Higher Education Department: Teacher Loan Repayment Fund (68270)

The teacher loan repayment fund was created as a nonreverting fund under Section 21-22H-7. The fund does not have a designated funding source aside from legislative appropriations. Expenses from the fund are restricted to loan repayment awards pursuant to the Teacher Loan Repayment Act.

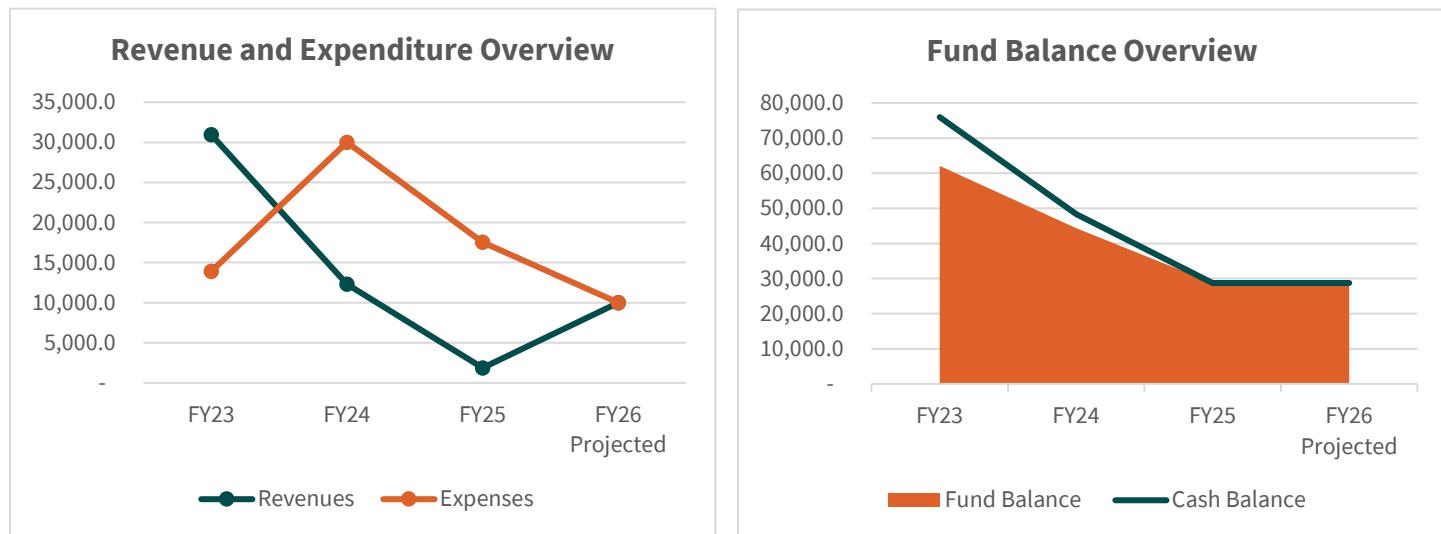


FY26	
Beginning of Year Balance	
Beginning Cash Balance	17,587.6
Beginning Fund Balance	13,513.9
Revenues (Projected)	5,000.0
General Fund Appropriations (R)	5,000.0
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	10,000.0
Budget (R)	5,000.0
Remaining Budget (NR)	5,000.0
End of Year Balance (Projected)	
Cash Balance	12,587.6
Unappropriated Fund Balance	8,513.9



Higher Education Department: Technology Enhancement Fund (68450)

The technology enhancement fund was created as a nonreverting fund under Section 21-1-27.2. The fund does not have a designated funding source aside from legislative appropriations. Expenses from the fund are restricted to providing matching funds for federal or private grants to research institutions to support innovative applied research that advances knowledge and creates new products and production processes in the fields of agriculture, biotechnology, biomedicine energy, materials science, microelectronics, water resources, aerospace, telecommunications, manufacturing science and similar research areas.



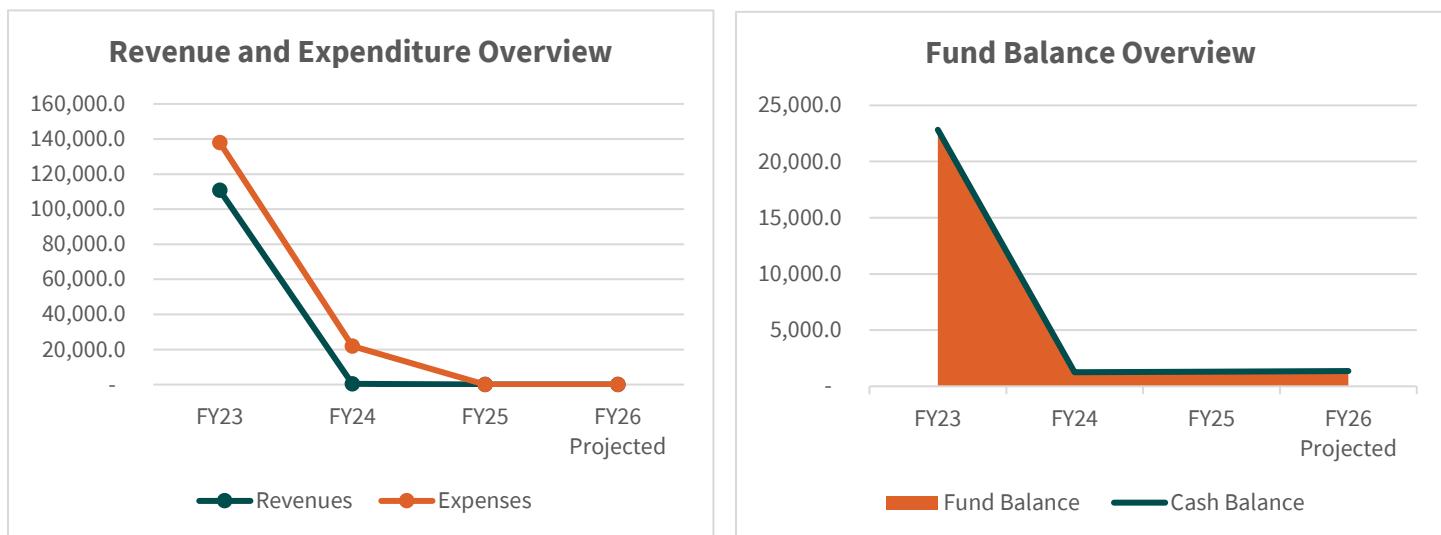
FY26	
Beginning of Year Balance	
Beginning Cash Balance	28,743.2
Beginning Fund Balance	28,743.2
Revenues (Projected)	10,000.0
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	10,000.0
Other Revenues (R)	-
Expenditures (Projected)	10,000.0
Budget (R)	-
Remaining Budget (NR)	10,000.0
End of Year Balance (Projected)	
Cash Balance	28,743.2
Unappropriated Fund Balance	28,743.2



Higher Education Department:

Higher Education Program Development Enhancement Fund (78200)

The higher education program development enhancement fund was created as a nonreverting fund under Section 21-1-27.4. The fund does not have a designated revenue source aside from legislative appropriations. Expenses from the fund are restricted to enhancing the contribution of post-secondary educational institutions to the resolution of critical state issues and the advancement of the welfare of state citizens, including expanding instructional programs to meet critical statewide work force and professional training needs; enhancing instructional programs that provide employment opportunity for New Mexico students in a global economy; and developing mission-specific instructional programs that build on existing institutional academic strengths.



FY26	
Beginning of Year Balance	
Beginning Cash Balance	1,304.1
Beginning Fund Balance	1,304.1
Revenues (Projected)	
General Fund Appropriations (R)	-
General Fund Appropriations (NR)	-
Other Revenues (R)	-
Expenditures (Projected)	
Budget (R)	-
Remaining Budget (NR)	-
End of Year Balance (Projected)	
Cash Balance	1,304.1
Unappropriated Fund Balance	1,304.1





New Mexico
Department of Finance
and Administration