



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
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Governor Michelle Lujan Grisham
President

Deborah K. Romero
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Lt. Governor Howie Morales
Board Member

Ashley Leach
Director

ACTIONS
BOARD OF FINANCE MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
October 18, 2022

1. **REPORTED:** Roll Call
2. **APPROVED:** Approval of Agenda

The agenda was approved with the following amendment: Action Item #22 Doña Ana County Request for Approval of the Lease of Real Property, Located at Section 1, T-28-S, R-2-E, NMPM in Doña Ana County, to Burrell Aviation Doña Ana, LLC was removed and will be considered at a future meeting.

3. **APPROVED:** Approval of Minutes: September 20, 2022 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-20)

4. **APPROVED:** Gallup-McKinley County Schools—Requests Approval of the Exchange of Real Property with McKinley County
Contingent upon director's and counsel's receipt and review of (1) a revised and fully executed donation agreement, (2) fully executed quitclaim deeds, and (3) evidence that GMCS notified the charter schools within the district of the properties, and the charter schools were not interested for their own purposes in the properties to be conveyed to McKinley County
5. **APPROVED:** Luna County—Requests Approval of the Sale of Real Property, Located at 300 South Diamond Avenue in Deming, to Presbyterian Medical Services (\$455,000)
Contingent upon director's and counsel's receipt and review of (1) a revised and fully executed sale agreement and (2) a fully executed quitclaim deed
6. **APPROVED:** University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Phase I of the University Hospital Central Utility Building Chiller Plant Upgrade (\$1,750,000)

- 7. **APPROVED:** University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for the University Hospital Kitchen Hood Exhaust Upgrade and Improvements (\$1,350,000)
- 8. **APPROVED:** University of New Mexico Health Sciences Center/Hospital—Requests Approval of Revised Capital Expenditures for the Renovation and Expansion of the Ophthalmology Clinic (\$6,950,000)
- 9. **APPROVED:** University of New Mexico—Requests Approval of Revised Capital Expenditures for the Continued Development of the New Mexico Mutual Champions Training Center (\$5,630,760)
- 10. **APPROVED:** University of New Mexico—Requests Approval of Capital Expenditures for the Replacement of Field Lighting at University Stadium (\$2,000,000)
- 11. **APPROVED:** University of New Mexico—Requests Approval of Capital Expenditures for ADA Facility Improvements at the Albuquerque Campus (\$2,964,424)
- 12. **REPORTED:** Capital Buildings Repair Fund Financial Status Report for Month-Ended September 30, 2022
- 13. **REPORTED:** Legislative Capital Projects Financial Status Report for Month-Ended September 30, 2022
- 14. **REPORTED:** State Treasurer’s Office Investment Report for Month-Ended August 31, 2022
- 15. **APPROVED:** Consideration of the Fourth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2019S-D
- 16. **APPROVED:** Consideration of the Fourth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-B
- 17. **APPROVED:** Consideration of the Fourth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-D
- 18. **REPORTED:** Emergency Balances– October 18, 2022

	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$2,182,250.00	\$2,500,000.00
Emergency Water Fund	\$73,900.00	\$109,900.00
- 19. **REPORTED:** Fiscal Agent and Custodial Bank Fees Reports
- 20. **REPORTED:** Joint Powers Agreements for Month-Ended September 30, 2022

BONDING PROGRAMS

- 21. **REPORTED:** Presentation of the Final Terms Certificate for New Mexico Severance Tax Bonds, Series 2022B

PROPERTY DISPOSITIONS

22. **REMOVED:** Doña Ana County—Requests Approval of the Lease of Real Property, Located at Section 1, T-28-S, R-2-E, NMPM in Doña Ana County, to Burrell Aviation Doña Ana, LLC

HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

23. **APPROVED:** University of New Mexico, Taos—Requests Approval of Capital Expenditures for Phase I of Klauer Campus Infrastructure Improvements (\$4,218,750)

PRESENTATIONS

24. **REPORTED:** Presentation from South Campus Tax Increment Development District

STAFF ITEMS

25. **APPROVED:** Report on Finalist Offerors for Financial Advisory Services and Approval to Enter Contract Negotiations

EXECUTIVE SESSION

The Board did not go into executive session

ADJOURNMENT