



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**BOARD OF FINANCE**  
**181 BATAAN MEMORIAL BUILDING**  
**407 GALISTEO STREET SANTA FE, NM 87501**  
**(505) 827-4980 FAX (505) 827-3985**

**Governor Michelle Lujan Grisham**  
President

**Deborah K. Romero**  
Executive Officer

**Lt. Governor Howie Morales**  
Board Member

**Ashley Leach**  
Director

**ACTIONS**  
**BOARD OF FINANCE MEETING**  
**Governor's Cabinet Room – Fourth Floor**  
**State Capitol Building – Santa Fe, NM 87501**  
**November 15, 2022**

1. **REPORTED:** Roll Call
2. **APPROVED:** Approval of Agenda
3. **APPROVED:** Approval of Minutes: October 18, 2022 (Regular Meeting)

**CONSENT AGENDA (ITEMS 4-22)**

4. **APPROVED:** Doña Ana County—Requests Approval of the Donation of Real Property, Located at 355 W. Savannah Road in Doña Ana County, to Alto de Las Flores Mutual Domestic Water Consumers Association  
  
Contingent upon director's and counsel's receipt of (1) a fully executed donation agreement and (2) a fully executed quitclaim deed
5. **APPROVED:** Otero County—Requests Approval of the Amended Lease of Real Property, Located at 401 Fairgrounds Road in Alamogordo, to Otero County Fair Association (\$89,000/year, services in lieu of cash rent)  
  
Contingent upon director's and counsel's receipt of a fully executed amended lease agreement
6. **APPROVED:** Otero County—Requests Approval of the Lease of Real Property, Located at 472 Ace Ryan Street in Chaparral, to Help New Mexico, Inc. (\$33,400/year, services in lieu of cash rent)
7. **APPROVED:** Santa Fe Community College—Requests Approval of the Lease of Real Property, Located at 6401 S. Richards Avenue in Santa Fe, to Gravity Pad Towers, LLC (\$12,000)  
  
Contingent upon director's and counsel's receipt of a revised *and* fully executed lease agreement

8. **APPROVED:** New Mexico School for the Blind and Visually Impaired—Requests Approval of Capital Expenditures for the Installation of a New Playground (\$1,300,000)
9. **APPROVED:** University of New Mexico—Requests Approval of Capital Expenditures for the Comprehensive Cancer Center’s TomoTherapy Machine Replacement (\$4,254,498)
10. **APPROVED:** New Mexico State University—Requests Approval of Capital Expenditures for the Installation of Statewide Weather Stations (\$1,761,168)
11. **APPROVED:** New Mexico State University—Requests Approval of Capital Expenditures for Clayton Agricultural Science Center Feed Mill Renovations (\$1,300,000)
12. **APPROVED:** New Mexico State University—Requests Approval of Capital Expenditures for the Replacement of the Artificial Turf at Aggie Memorial Stadium (\$1,750,000)
13. **APPROVED:** New Mexico General Services Department—Requests Approval of an Amendment to the Contract with HB Construction Inc. for Renovations at the Child Wellness Center at the Pinetree Corporate Center Buildings (\$43,521,379.91)
14. **APPROVED:** Consideration of the Third Amending Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2021S-D
15. **REPORTED:** Capital Buildings Repair Fund Financial Status Report for Month-Ended October 31, 2022
16. **REPORTED:** Legislative Capital Projects Financial Status Report for Month-Ended October 31, 2022
17. **REPORTED:** State Treasurer’s Office Investment Report for Month-Ended September 30, 2022
18. **REPORTED:** Proposed Board of Finance Meeting Schedule for Calendar Year 2023
19. **REPORTED:** FY22 Tax Increment Development District Reporting
20. **REPORTED:** Emergency Balances– November 15, 2022

	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$2,182,250.00	\$2,500,000.00
Emergency Water Fund	\$73,900.00	\$109,900.00
21. **REPORTED:** Fiscal Agent and Custodial Bank Fees Report for Month-Ended October 31, 2022
22. **REPORTED:** Joint Powers Agreements for Month-Ended October 31, 2022

## **BONDING PROGRAMS**

23. **APPROVED:** Authorizing Resolution for State of New Mexico Severance Tax Note, Series 2022S-C, Maximum Principal Amount of \$50,162,797
24. **APPROVED:** Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note, Series 2022S-D, Maximum Principal Amount of \$680,000,000

## **PROPERTY DISPOSITIONS**

25. **APPROVED:** Doña Ana County—Requests Approval of the Exchange of Real Property, Located at 8014 Airport Road in Santa Teresa, with Franklin Mountain ST Opportunity Fund III, LLC (\$360,000)
- Contingent upon director's and counsel's receipt of (1) a revised and fully executed exchange agreement, (2) Taxation and Revenue Department, Property Tax Division, favorable reviews of each appraisal relating to the to-be-exchanged properties, (3) a fully executed quitclaim deed, (4) a fully executed warranty deed, and (5) a fully executed resolution of the County approving the exchange

## **PRIVATE ACTIVITY BONDS**

26. **APPROVED:** Private Activity Bond Cap Allocation 2022 Expiration Date
- The Private Activity Bond Cap Allocation 2022 Expiration Date was extended to December 26, 2022.
27. **APPROVED:** Bernalillo County—Requests Approval of a Supplemental Private Activity Bond Volume Cap for the San Roque Apartments in Albuquerque (\$6,600,000)

## **STATE TREASURER'S OFFICE**

28. **REPORTED:** Investment Review for Quarter-Ended September 30, 2022

## **STAFF ITEMS**

29. **APPROVED:** Financial Advisory Services Contract

## **ADJOURNMENT**