



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
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Governor Michelle Lujan Grisham
President

Deborah K. Romero
Executive Officer

Lt. Governor Howie Morales
Board Member

Ashley Leach
Director

ACTIONS
BOARD OF FINANCE MEETING
Held Virtually
April 19, 2022

1. **REPORTED:** Roll Call
2. **APPROVED:** Approval of Agenda

***The agenda was approved with the following amendment:**

Action Item #9 Consideration of the Fifth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-D was deferred and will be placed for the May meeting agenda.

3. **APPROVED:** Approval of Minutes: March 15, 2022 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-15)

4. **APPROVED:** Energy, Minerals, and Natural Resources Department, State Parks Division—Requests Approval of the Concession Contract with the Rock Canyon Service Center at Elephant Butte Lake State Park (monthly fee of 7 percent of net receipts)
Contingent upon director's receipt of the fully executed concession contract
5. **APPROVED:** Middle Rio Grande Conservancy District—Requests Approval of the Exchange of Real Property with the City of Belen (No Consideration)
Contingent upon director's receipt of minutes of the Middle Rio Grande Conservancy District Board of Directors evidencing approval of the exchange or real property
6. **APPROVED:** Otero County—Requests Approval of the Lease of Real Property, Located at 8 Baca Road in Otero County, to HELP New Mexico Inc. (\$39,270/year, services in lieu of rent)

7. **APPROVED:** Belen Consolidated School District—Requests Approval of the Lease of Real Property, Located at 129 3rd Street in Belen, to Rocket Teen Center (\$42,720/year, services in lieu of rent)
Contingent upon director’s and counsel’s receipt of a fully executed lease agreement
8. **APPROVED:** University of New Mexico—Requests Approval of Capital Expenditures for the Student Residence Center Stair Restoration, Phase II (\$1,066,851)
9. **DEFERRED:** Consideration of the Fifth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-D
10. **APPROVED:** Consideration of the Third Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2020S-B
11. **APPROVED:** Consideration of the Second Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-B
12. **REPORTED:** State Treasurer’s Office Investment Report for Month-Ended February 28, 2022
13. **REPORTED:** Emergency Balances– April 19, 2022
- | | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$184,978.00 | \$2,500,000.00 |
| Emergency Water Fund | \$86,900.00 | \$109,900.00 |
14. **REPORTED:** Fiscal Agent and Custodial Bank Fees Reports
15. **REPORTED:** Joint Powers Agreements for Month-Ended March 31, 2022

PRIVATE ACTIVITY BONDS

16. **APPROVED:** New Mexico Mortgage Finance Authority—Requests Approval of a Private Activity Bond Volume Cap Allocation for Vista Mesa Villa Apartments Project, Located at 1121 Mount Taylor Avenue in Grants (not to exceed \$13,000,000)

EMERGENCY FUNDING REQUEST

17. **APPROVED:** Village of Floyd—Requests an Emergency Water Grant to Repair its Reverse Osmosis Unit to Provide Treated Drinking Water (\$200,000)
The Board approved a grant of \$150,000

GENERAL SERVICES DEPARTMENT

18. **REPORTED:** Capital Buildings Repair Fund Financial Status Report for Month-Ended March 31, 2022
19. **REPORTED:** Legislative Capital Projects Financial Status Report for Month

Ended March 31, 2022

STATE TREASURER'S OFFICE

20. **APPROVED:** Consideration of an Amendment to the State Treasurer's Office Broker-Dealer List

STAFF ITEMS

21. **APPROVED:** Consideration to Procure a Contract with a Vendor to Provide Overnight Repurchase Agreement (REPO) Services to the State Treasurer's Office
22. **APPROVED:** Consideration to Procure a Contract with a Vendor to Provide Ongoing Treasury Consulting Services to Board Staff in Managing the Fiscal Agent, Prepaid Debit Card, and Online Bill Presentment and Payment Contracts

ADJOURNMENT