



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
407 GALISTEO STREET SANTA FE, NM 87501
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Governor Michelle Lujan Grisham
President

Deborah K. Romero
Executive Officer

Lt. Governor Howie Morales
Board Member

Ashley Leach
Director

ACTIONS
BOARD OF FINANCE MEETING
Held Virtually
June 21, 2022
9:00 a.m.

1. *Reported:* Roll Call
2. *Approved:* Approval of Agenda
3. *Approved:* Approval of Minutes: May 17, 2022 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-18)

Submitted by: Stephen Weinkauf, E-911 Project Manager, Local Government Division

4. *Approved:* Department of Finance and Administration, Local Government Division— Requests Approval of the FY23 Operating and Capital Budgets for Public Safety Answering Points (\$10,194,245)

Submitted by: Marcos Gonzales, Economic Development Director, Bernalillo County

5. *Approved:* Bernalillo County—Requests Approval of an Extension of its Private Activity Bond Volume Cap Allocation for the Trailhead at Chamizal Apartments Project, Located in the Village of Los Ranchos de Albuquerque

Submitted by: Isidoro Hernandez, Executive Director, New Mexico Mortgage Finance Authority

6. *Approved:* New Mexico Mortgage Finance Authority—Requests Approval of an Extension of its Private Activity Bond Volume Cap Allocation for Vista Mesa Villa Apartments Project, Located at 1121 Mount Taylor Avenue in Grants
7. *Approved:* New Mexico Mortgage Finance Authority—Requests Approval of an Extension of its Private Activity Bond Volume Cap Allocation for EMLI at Wells of Artesia Apartment Project, Located at 2104 Richey Avenue in Artesia

8. *Approved:* New Mexico Mortgage Finance Authority—Requests Approval of an Extension of its Private Activity Bond Volume Cap Allocation for its Single-Family Housing Program

Submitted by: Gerald Hoehne, Capital Projects Director, Higher Education Department

9. *Approved:* New Mexico State University, Alamogordo—Requests Approval of Capital Expenditures for the Alamogordo Physical Plant Building Renovations (\$930,000)
10. *Approved:* New Mexico State University, Grants—Requests Approval of Capital Expenditures for Exterior and Site Improvements to Martinez Hall (\$2,187,500)
11. *Approved:* University of New Mexico—Requests Approval of Capital Expenditures for the UNM Track Resurfacing Renovation (\$880,000)

Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer’s Office

12. *Reported:* State Treasurer’s Office Investment Report for Month-Ended April 30, 2022

Submitted by: Anna Silva, Facilities Management Division Director, General Services Department

13. *Reported:* Capital Buildings Repair Fund Financial Status Report for Month-Ended May 31, 2022
14. *Reported:* Legislative Capital Projects Financial Status Report for Month-Ended May 31, 2022

Submitted by: Ashley Leach, Director, Board of Finance

15. *Reported:* Summary Report of Board of Finance Contracts
16. *Reported:* Emergency Balances—June 21, 2022

	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$121,878.00	\$2,500,000.00
Emergency Water Fund	\$0.00	\$175,000.00

17. *Reported:* Fiscal Agent and Custodial Bank Fees Reports
18. *Reported:* Joint Powers Agreements for Month-Ended May 31, 2022

BONDING PROGRAMS

Presenters: Ashley Leach, Director, State Board of Finance; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel); David Paul, Fiscal Strategies

19. *Informational Item:* Consideration of the Amending Authorizing and Delegating Resolution for State of New Mexico Severance Tax Bonds, Series 2022A, Maximum Principal Amount of \$600,000,000
20. *Informational Item:* Consideration of Amending Resolution for State of New Mexico Severance Tax Note, Series 2022S-A, Maximum Principal Amount of \$300,000,000
21. *Informational Item:* Consideration of a Resolution Reauthorizing Certain Severance Tax Bond/Note Projects

PROPERTY DISPOSITIONS

Presenters: Lisa Sedillo-White, Deputy County Manager; John Grubestic, Special Assistant County Attorney; and Bryan Godfrey, MAI, State Certified General Appraiser

22. *Approved:* Bernalillo County—Requests Approval of the Sublease of the Soccer Field, Located within the Mesa del Sol Regional Recreational Complex, to New Mexico United Soccer (\$22,125/year)
- Contingent upon director's and counsel's receipt and review of a fully executed sublease agreement

EMERGENCY FUNDING REQUEST

Presenters: Priscilla Lucero, Executive Director, NM Southwest Council of Governments; Agatha King, Quemado Lake Water Association Vice President; Steve Showers, Water Operator; Marty Howell, Souder Miller & Associates

23. *Approved:* Quemado Lake Water Association—Requests Approval of an Emergency Grant for the Replacement of its Booster Pump Station (\$146,585.18, Staff Recommendation of \$121,878)

HIGHER EDUCATION DEPARTMENT

INFORMATIONAL PRESENTATION

Presenters: Mark Chisholm, Academic Policy Director, NMHED; and Thomas Schawel, Education Administrator, NMHED

24. *Reported:* Presentation on the Higher Education Department Approval Process for Graduate Programs

GRADUATE PROGRAMS

Presenters: Thomas Schawel, NMHED Education Administrator; Mark Chisholm, Academic Policy Director, NMHED; Stephanie Rodriguez, Cabinet Secretary, NMHED; Patricia Trujillo, Deputy Cabinet Secretary, NMHED; Ian Williamson, Associate VP Academic Affairs/Graduate Dean, NMHU; Roxanne Gonzales, Provost and VP of Academic Affairs, NMHU; Brandon Kempner, Dean of the College of Arts and Sciences, NMHU; Jeanie Flood, Director of Nursing Department, NMHU; Sandra Gardner, Nursing Faculty Member, NMHU; Alice Davis, Nursing Faculty Member, NMHU

25. *Approved:* New Mexico Highlands University—Requests Approval of the Master of Science Degree Program in Nursing with a Family Nurse Practitioner Specialty

Presenters: Thomas Schawel, NMHED Education Administrator; Mark Chisholm, Academic Policy Director, NMHED; Stephanie Rodriguez, Cabinet Secretary, NMHED; Patricia Trujillo, Deputy Cabinet Secretary, NMHED; Dr. Garnett Stokes, President, UNM; Doug Ziedonis, Executive Vice President, UNM Health Sciences; Julie Coonrod, Dean of Graduate Studies, UNM; Janet Poole, Professor of Occupational Therapy

26. *Approved:* University of New Mexico—Requests Approval of the Professional Practice Doctoral Degree in Occupational Therapy

Presenters: Thomas Schawel, NMHED Education Administrator; Mark Chisholm, Academic Policy Director, NMHED; Stephanie Rodriguez, Cabinet Secretary, NMHED; Patricia Trujillo, Deputy Cabinet Secretary, NMHED; Dr. Garnett Stokes, President, UNM; Julie Coonrod, Dean of Graduate Studies, UNM; Tiffany Lee, Chair & Professor of Native American Studies, UNM

27. *Approved:* University of New Mexico—Requests Approval of the Doctor of Philosophy Degree in Native American Studies

GENERAL SERVICES DEPARTMENT

BIANNUAL REPORTING & APPROVALS

Presenter: Anna Silva, Facilities Management Division Director, General Services Department

28. *Reported:* Inventory of Buildings Report, Including an Approved Checklist of Conditions
29. *Approved:* Schedule of Repairs for July 2022 through December 2022

STAFF ITEMS

REPORTING

Presenters: Ashley Leach, Director, Board of Finance; Board Member Paul Cassidy; and Board Member Joseph Badal

30. *Reported:* Report of the Board of Finance Audit Subcommittee

CONTRACTS

Presenter: Ashley Leach, Director, Board of Finance

31. *Approved:* Contract for Custodial Bank Services
32. *Approved:* Contract for Ongoing Fiscal Agent and Treasury Consulting Services
33. *Approved:* Contract for Overnight Repurchase Agreement Services
34. *Approved:* Amendment #1 to the Contract for Prepaid Debit Cards
35. *Approved:* Contract for Arbitrage Service

ADJOURNMENT