



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
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Governor Michelle Lujan Grisham
President

Deborah K. Romero
Executive Officer

Lt. Governor Howie Morales
Board Member

Ashley Leach
Director

ACTIONS
BOARD OF FINANCE MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
September 20, 2022

1. **REPORTED:** Roll Call
2. **APPROVED:** Approval of Agenda
3. **APPROVED:** Approval of Minutes: July 19, 2022 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-16)

4. **APPROVED:** Bernalillo County—Requests Approval of the Lease of Real Property, Located at 201-209 San Pablo SE in Albuquerque, to PB&J Family Services (\$97,500/year, services in lieu of rent)
Contingent upon director's and counsel's receipt of a fully executed lease agreement
5. **APPROVED:** Bernalillo County—Requests Approval of the Lease of Real Property, Located at 1714 Centro Familiar in Albuquerque, to Youth Development Inc. (\$28,400/year, services in lieu of rent)
Contingent upon director's and counsel's receipt of a fully executed lease agreement
6. **APPROVED:** Central New Mexico Community College—Requests Approval of an Amendment to the Lease of Real Property, Located at the Joseph M. Montoya Campus in Albuquerque, to New Mexico State University (\$38,385/year)
Contingent upon director's and counsel's receipt of a fully executed lease amendment
7. **APPROVED:** Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 2101 Trinity Drive, Suite S, in Los Alamos, to Pajarito Music, LLC (\$8,565/year)

8. **APPROVED:** San Juan County—Requests Approval of the Sale of Real Property, Located at 805 Maddox Avenue in Aztec, to Presbyterian Medical Services (\$220,000)
Contingent upon director’s and counsel’s receipt and review of (1) a fully executed purchase agreement and (2) a fully executed quitclaim deed
9. **APPROVED:** New Mexico Military Institute—Requests Approval of Capital Expenditures for the Repair and Replacement of Campus Plumbing (\$825,000)
10. **APPROVED:** General Services Department—Requests Approval of an Amendment to the Contract with HB Construction Inc. for Renovations at the Pinetree Child Wellness Center, Located at 4801 Indian School Rd NE in Albuquerque (\$43,485,122.70, increase of \$393,560.15)
Contingent upon director’s receipt of the fully executed contract change order
11. **REPORTED:** Capital Buildings Repair Fund Financial Status Report for Months-Ended July 31, 2022, and August 31, 2022
12. **REPORTED:** Legislative Capital Projects Financial Status Report for Months-Ended July 31, 2022, and August 31, 2022
13. **REPORTED:** State Treasurer’s Office Investment Report for Months-Ended June 30, 2022, and July 31, 2022
14. **REPORTED:** Emergency Balances– September 20, 2022

	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$2,500,000.00	\$2,500,000.00
Emergency Water Fund	\$73,900.00	\$109,900.00

15. **REPORTED:** Fiscal Agent and Custodial Bank Fees Reports
16. **REPORTED:** Joint Powers Agreements for Months-Ended July 31, 2022, and August 31, 2022

BONDING PROGRAMS

17. **APPROVED:** Consideration and Ratification of the Preliminary Official Statement for State of New Mexico Severance Tax Bonds, Series 2022B
18. **APPROVED:** Amending Resolution for State of New Mexico Severance Tax Bonds, Series 2022B, Maximum Principal Amount \$370,000,000

STATE TREASURER’S OFFICE

19. **REPORTED:** Quarterly Investment Report for Quarter-Ended June 30, 2022

HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

20. **APPROVED:** New Mexico Highlands University—Requests Approval of Capital Expenditures for Renovation of Sininger Hall (\$7,282,330)

21. **APPROVED:** New Mexico State University, Doña Ana Community College—Requests Approval of Capital Expenditures for Construction of a New Creative Media Facility at Arrowhead Park (\$11,020,000)

BONDS

22. **APPROVED:** New Mexico State University—Requests Approval of the Issuance of System Revenue Bonds, Series 2022 (Not to exceed \$28,500,000)

EMERGENCY FUNDING REQUESTS

23. **APPROVED:** First Judicial District Attorney’s Office—Requests Approval of an Emergency Operating Grant for Costs Related to the RUST Movie Shooting (\$635,500)

The board approved a grant in the amount \$317,750

STAFF ITEMS

24. **REPORTED:** Report on Revised Emergency Funding Request Project

ADJOURNMENT