

2026 GENERAL APPROPRIATIONS ACT

ECONOMIC DEVELOPMENT DEPARTMENT

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**ECONOMIC DEVELOPMENT DEPARTMENT (41900)
FY27 RECURRING GENERAL FUND CHANGES BY PROGRAM**

Economic Development (P512)	Executive Recommendation	LFC Recommendation	House Appropriations and Finance Committee	Senate Finance Committee	GAA Final
FY26 Operating Budget	\$13,935.0	\$13,935.0	\$13,935.0	\$13,935.0	\$13,935.0
Increases (Decreases)					
DoIT/GSD internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$244.1	\$244.1	\$244.1	\$244.1	\$244.1
Technical assistance/consulting services for JTIP, NM Mainstreet, and the Office of International Trade	\$390.0	\$390.0	\$390.0	\$390.0	\$390.0
Offsetting discretionary reductions in other costs category (category rearrange)	(\$390.0)	(\$390.0)	(\$390.0)	(\$390.0)	(\$390.0)
FY27 Recurring General Fund Total P512	\$14,179.1	\$14,179.1	\$14,179.1	\$14,179.1	\$14,179.1
\$ increase over FY26	\$244.1	\$244.1	\$244.1	\$244.1	\$244.1
% increase over FY26	1.8%	1.8%	1.8%	1.8%	1.8%

Film Division (P514)	Executive Recommendation	LFC Recommendation	House Appropriations and Finance Committee	Senate Finance Committee	GAA Final
FY26 Operating Budget	\$1,889.1	\$1,889.1	\$1,889.1	\$1,889.1	\$1,889.1
Increases (Decreases)					
DoIT/GSD internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$67.2	\$67.2	\$67.2	\$67.2	\$67.2
Staffing (budget neutral category rearrange)	\$60.0	\$60.0	\$60.0	\$60.0	\$60.0
Offsetting discretionary reductions in contractual services (category rearrange)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)
Strategic operational shift toward targeted marketing, industry outreach, travel, market research, database upgrades, and advertising in industry publications (budget neutral category rearrange)	\$543.4	\$543.4	\$543.4	\$543.4	\$543.4
Offsetting discretionary reductions in contractual services (category rearrange)	(\$543.4)	(\$543.4)	(\$543.4)	(\$543.4)	(\$543.4)
FY27 Recurring General Fund Total P514	\$1,956.3	\$1,956.3	\$1,956.3	\$1,956.3	\$1,956.3
\$ increase over FY26	\$67.2	\$67.2	\$67.2	\$67.2	\$67.2
% increase over FY26	3.6%	3.6%	3.6%	3.6%	3.6%

Program Support (P526)	Executive Recommendation	LFC Recommendation	House Appropriations and Finance Committee	Senate Finance Committee	GAA Final
FY26 Operating Budget	\$4,475.2	\$4,475.2	\$4,475.2	\$4,475.2	\$4,475.2
Increases (Decreases)					
DoIT/GSD internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$171.5	\$171.5	\$171.5	\$171.5	\$171.5
Staffing (budget neutral category rearrange)	\$220.0	\$220.0	\$220.0	\$220.0	\$220.0
Offsetting discretionary reductions in contractual services and other costs categories (category rearrange)	(\$220.0)	(\$220.0)	(\$220.0)	(\$220.0)	(\$220.0)
FY27 Recurring General Fund Total P526	\$4,646.7	\$4,646.7	\$4,646.7	\$4,646.7	\$4,646.7
\$ increase over FY26	\$171.5	\$171.5	\$171.5	\$171.5	\$171.5
% increase over FY26	3.8%	3.8%	3.8%	3.8%	3.8%

Outdoor Recreation (P708)	Executive Recommendation	LFC Recommendation	House Appropriations and Finance Committee	Senate Finance Committee	GAA Final
FY26 Operating Budget	\$1,234.9	\$1,234.9	\$1,234.9	\$1,234.9	\$1,234.9
Increases (Decreases)					
DoIT/GSD internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$39.8	\$39.8	\$39.8	\$39.8	\$39.8
Staffing (budget neutral category rearrange)	\$145.0	\$145.0	\$145.0	\$145.0	\$145.0
Offsetting discretionary reductions in other costs category (category rearrange)	(\$145.0)	(\$145.0)	(\$145.0)	(\$145.0)	(\$145.0)
Contractual services for media, photography, videography, and/or economic impact analysis (budget neutral category rearrange)	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0
Offsetting discretionary reductions in other costs category (category rearrange)	(\$50.0)	(\$50.0)	(\$50.0)	(\$50.0)	(\$50.0)
FY27 Recurring General Fund Total P708	\$1,274.7	\$1,274.7	\$1,274.7	\$1,274.7	\$1,274.7
\$ increase over FY26	\$39.8	\$39.8	\$39.8	\$39.8	\$39.8
% increase over FY26	3.2%	3.2%	3.2%	3.2%	3.2%

Creative Industries (P709)	Executive Recommendation	LFC Recommendation	House Appropriations and Finance Committee	Senate Finance Committee	GAA Final
FY26 Operating Budget	\$476.9	\$476.9	\$476.9	\$476.9	\$476.9
Increases (Decreases)					
DoIT/GSD internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$18.1	\$18.1	\$18.1	\$18.1	\$18.1
Establish budget in contractual services category for technical assistance, business support, and industry research (budget neutral category rearrange)	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0
Offsetting discretionary reductions in other costs category (category rearrange)	(\$50.0)	(\$50.0)	(\$50.0)	(\$50.0)	(\$50.0)
FY27 Recurring General Fund Total P709	\$495.0	\$495.0	\$495.0	\$495.0	\$495.0
\$ increase over FY26	\$18.1	\$18.1	\$18.1	\$18.1	\$18.1
% increase over FY26	3.8%	3.8%	3.8%	3.8%	3.8%

Technology and Innovation (P710)	Executive Recommendation	LFC Recommendation	House Appropriations and Finance Committee	Senate Finance Committee	GAA Final
FY26 Operating Budget	\$6,289.0	\$6,289.0	\$6,289.0	\$6,289.0	\$6,289.0
Increases (Decreases)					
Establish budget in contractual services category for technical expertise and business support for NM technology startups (budget neutral category rearrange)	\$1,000.0	\$1,000.0	\$1,000.0	\$1,000.0	\$1,000.0
Offsetting discretionary reductions in other costs category (category rearrange)	(\$1,000.0)	(\$1,000.0)	(\$1,000.0)	(\$1,000.0)	(\$1,000.0)
FY27 Recurring General Fund Total P710	\$6,289.0	\$6,289.0	\$6,289.0	\$6,289.0	\$6,289.0
\$ increase over FY26	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
% increase over FY26	0.0%	0.0%	0.0%	0.0%	0.0%

ECONOMIC DEVELOPMENT DEPARTMENT TOTAL (41900)	Executive Recommendation	LFC Recommendation	House Appropriations and Finance Committee	Senate Finance Committee	GAA Final
FY26 Operating Budget	\$28,300.1	\$28,300.1	\$28,300.1	\$28,300.1	\$28,300.1
Increases (Decreases)	\$540.7	\$540.7	\$540.7	\$540.7	\$540.7
FY27 Recurring General Fund Agency Total	\$28,840.8	\$28,840.8	\$28,840.8	\$28,840.8	\$28,840.8
\$ increase over FY26	\$540.7	\$540.7	\$540.7	\$540.7	\$540.7
% increase over FY26	1.9%	1.9%	1.9%	1.9%	1.9%

**ECONOMIC DEVELOPMENT DEPARTMENT (41900)
FY27 RECURRING GENERAL FUND
EXECUTIVE RECOMMENDATION**

Economic Development (P512)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$3,420.8	\$1,711.0	\$8,803.2	\$13,935.0
Increases (Decreases)				
DoIT/GSD/HCA internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$200.1		\$44.0	\$244.1
Budget neutral category rearrange to support technical assistance/consulting for JTIP, NM Mainstreet, and the Office of International Trade		\$390.0	(\$390.0)	\$0.0
FY27 Recommendation Total	\$3,620.9	\$2,101.0	\$8,457.2	\$14,179.1
\$ increase over FY26	\$200.1	\$390.0	-\$346.0	\$244.1
% increase over FY26	5.8%	22.8%	-3.9%	1.8%

Film Division (P514)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$1,051.1	\$753.4	\$84.6	\$1,889.1
Increases (Decreases)				
DoIT/GSD/HCA internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$64.7		\$2.5	\$67.2
Staffing (budget neutral category rearrange)	\$60.0	(\$60.0)		\$0.0
Strategic operational shift toward targeted marketing, industry outreach, travel, market research, database upgrades, and advertising in industry publications (budget neutral category rearrange)		(\$543.4)	\$543.4	\$0.0
FY27 Recommendation Total	\$1,175.8	\$150.0	\$630.5	\$1,956.3
\$ increase over FY26	\$124.7	(\$603.4)	\$545.9	\$67.2
% increase over FY26	11.9%	-80.1%	645.3%	3.6%

Program Support (P526)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$2,722.4	\$1,025.5	\$727.3	\$4,475.2
Increases (Decreases)				
DoIT/GSD/HCA internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$164.4		\$7.1	\$171.5
Staffing (budget neutral category rearrange)	\$220.0	(\$100.0)	(\$120.0)	\$0.0
FY27 Recommendation Total	\$3,106.8	\$925.5	\$614.4	\$4,646.7
\$ increase over FY26	\$384.4	(\$100.0)	(\$112.9)	\$171.5
% increase over FY26	14.1%	-9.8%	-15.5%	3.8%

Outdoor Recreation (P708)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$384.2	\$125.0	\$725.7	\$1,234.9
Increases (Decreases)				
DoIT/GSD/HCA internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$39.6		\$0.2	\$39.8
Staffing (budget neutral category rearrange)	\$145.0		(\$145.0)	\$0.0
Contractual services for media, photography, videography, and/or economic impact analysis (budget neutral category rearrange)		\$50.0	(\$50.0)	\$0.0
FY27 Recommendation Total	\$568.8	\$175.0	\$530.9	\$1,274.7
\$ increase over FY26	\$184.6	\$50.0	(\$194.8)	\$39.8
% increase over FY26	48.0%	40.0%	-26.8%	3.2%

Creative Industries (P709)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$276.9	\$0.0	\$200.0	\$476.9
Increases (Decreases)				
DoIT/GSD/HCA internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$16.3		\$1.8	\$18.1

Creative Industries (P709)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
Establish budget in contractual services category for technical assistance, business support, and industry research (budget neutral category rearrange)		\$50.0	(\$50.0)	\$0.0
FY27 Recommendation Total	\$293.2	\$50.0	\$151.8	\$495.0
\$ increase over FY26	\$16.3	\$50.0	(\$48.2)	\$18.1
% increase over FY26	5.9%	N/A	-24.1%	3.8%

Technology and Innovation (P710)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$1,289.0	\$0.0	\$5,000.0	\$6,289.0
Increases (Decreases)				
Establish budget in contractual services category for technical expertise and business support for NM technology startups (budget neutral category rearrange)		\$1,000.0	(\$1,000.0)	\$0.0
FY27 Recommendation Total	\$1,289.0	\$1,000.0	\$4,000.0	\$6,289.0
\$ increase over FY26	\$0.0	\$1,000.0	(\$1,000.0)	\$0.0
% increase over FY26	0.0%	N/A	-20.0%	0.0%

AGENCY TOTAL (41900)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$9,144.4	\$3,614.9	\$15,540.8	\$28,300.1
Increases (Decreases)	\$910.1	\$786.6	(\$1,156.0)	\$540.7
FY27 Recommendation Total	\$10,054.5	\$4,401.5	\$14,384.8	\$28,840.8
\$ increase over FY26	\$910.1	\$786.6	(\$1,156.0)	\$540.7
% increase over FY26	10.0%	21.8%	-7.4%	1.9%

ECONOMIC DEVELOPMENT DEPARTMENT (41900) FY27 RECURRING GENERAL FUND GENERAL APPROPRIATIONS ACT (FINAL BUDGET)				
Economic Development (P512)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$3,420.8	\$1,711.0	\$8,803.2	\$13,935.0
Increases (Decreases)				
DoIT/GSD/HCA internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$200.1		\$44.0	\$244.1
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Staffing (budget neutral category rearrange)	\$60.0	(\$60.0)		\$0.0
Strategic operational shift toward targeted marketing, industry outreach, travel, market research, database upgrades, and advertising in industry publications (budget neutral category rearrange)		(\$543.4)	\$543.4	\$0.0
FY27 Recommendation Total	\$1,175.8	\$150.0	\$630.5	\$1,956.3
\$ increase over FY26	\$124.7	(\$603.4)	\$545.9	\$67.2
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Increases (Decreases)				
DoIT/GSD/HCA internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$164.4		\$7.1	\$171.5
Budget neutral category rearrange for staffing	\$220.0	(\$100.0)	(\$120.0)	\$0.0
FY27 Recommendation Total	\$3,106.8	\$925.5	\$614.4	\$4,646.7
\$ increase over FY26	\$384.4	(\$100.0)	(\$112.9)	\$171.5
% increase over FY26	14.1%	-9.8%	-15.5%	3.8%

Outdoor Recreation (P708)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$384.2	\$125.0	\$725.7	\$1,234.9
Increases (Decreases)				
DoIT/GSD/HCA internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$39.6		\$0.2	\$39.8
Staffing (budget neutral category rearrange)	\$145.0		(\$145.0)	\$0.0
Contractual services for media, photography, videography, and/or economic impact analysis (budget neutral category rearrange)		\$50.0	(\$50.0)	\$0.0
FY27 Recommendation Total	\$568.8	\$175.0	\$530.9	\$1,274.7
\$ increase over FY26	\$184.6	\$50.0	(\$194.8)	\$39.8
% increase over FY26	48.0%	40.0%	-26.8%	3.2%

Creative Industries (P709)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$276.9	\$0.0	\$200.0	\$476.9
Increases (Decreases)				
DoIT/GSD/HCA internal service charges (health benefits, IT provider rates, risk insurance, transportation)	\$16.3		\$1.8	\$18.1

Creative Industries (P709)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
Establish budget in contractual services category for technical assistance, business support, and industry research (budget neutral category rearrange)		\$50.0	(\$50.0)	\$0.0
FY27 Recommendation Total	\$293.2	\$50.0	\$151.8	\$495.0
\$ increase over FY26	\$16.3	\$50.0	(\$48.2)	\$18.1
% increase over FY26	5.9%	N/A	-24.1%	3.8%

Technology and Innovation (P710)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$1,289.0	\$0.0	\$5,000.0	\$6,289.0
Increases (Decreases)				
Establish budget in contractual services category for technical expertise and business support for NM technology startups (budget neutral category rearrange)		\$1,000.0	(\$1,000.0)	\$0.0
FY27 Recommendation Total	\$1,289.0	\$1,000.0	\$4,000.0	\$6,289.0
\$ increase over FY26	\$0.0	\$1,000.0	(\$1,000.0)	\$0.0
% increase over FY26	0.0%	N/A	-20.0%	0.0%

AGENCY TOTAL (41900)	Salaries and Benefits (200's)	Contractual Services (300's)	Other (400's)	TOTAL
FY26 Operating Budget	\$9,144.4	\$3,614.9	\$15,540.8	\$28,300.1
Increases (Decreases)	\$910.1	\$786.6	(\$1,156.0)	\$540.7
FY27 Recommendation Total	\$10,054.5	\$4,401.5	\$14,384.8	\$28,840.8
\$ increase over FY26	\$910.1	\$786.6	(\$1,156.0)	\$540.7
% increase over FY26	10.0%	21.8%	-7.4%	1.9%

NONRECURRING APPROPRIATIONS

ECONOMIC DEVELOPMENT DEPARTMENT: 2026 GAA (HB2)

Sections 5, 6, 7, 9A-9C, 10, & 11

Agency	Section	Purpose	General Fund	Other Funds	Total
<i>Economic Development Department</i>	5	For a single centralized open user facility for applied quantum information science research, including capabilities that meet national security needs for full collaboration with national laboratories and including workforce training space and equipment, contingent that the facility be able to house a quantum computer and be capable of creating a hybrid classical-quantum computing workspace. Any unexpended balances remaining at the end of fiscal year 2027 shall not revert and may be expended in fiscal year 2028.	\$38,000.0	\$0.0	\$38,000.0
<i>Economic Development Department</i>	5	For a space commission working group contingent on enactment of House Bill 96 or similar legislation of the second session of the fifty-seventh legislature creating the space commission working group.	\$200.0	\$0.0	\$200.0
<i>Economic Development Department</i>	5	For business recruitment and attraction efforts to promote New Mexico's economic development opportunities.	\$2,000.0	\$0.0	\$2,000.0
<i>Economic Development Department</i>	5	For creative industries grants. The other state funds appropriation is from the art in public places fund.	\$0.0	\$4,000.0	\$4,000.0
<i>Economic Development Department</i>	5	For distribution to New Mexico higher education institutions for endowed faculty positions and postdoctoral researchers for the education ecosystem.	\$10,000.0	\$0.0	\$10,000.0
<i>Economic Development Department</i>	5	For grants supporting small businesses, entrepreneurs, startups and research and development in the science and technology target sectors.	\$11,600.0	\$0.0	\$11,600.0
<i>Economic Development Department</i>	5	For information technology hardware and software.	\$215.0	\$0.0	\$215.0

Agency	Section	Purpose	General Fund	Other Funds	Total
<i>Economic Development Department</i>	5	For innovation hubs, including seven million dollars (\$7,000,000) for startup costs and six hundred thousand dollars (\$600,000) for aerospace. Any unexpended balances remaining at the end of fiscal year 2027 shall not revert and may be expended through fiscal year 2028.	\$15,000.0	\$0.0	\$15,000.0
<i>Economic Development Department</i>	5	For outdoor equity grants.	\$3,500.0	\$0.0	\$3,500.0
<i>Economic Development Department</i>	5	For the healthy food financing program.	\$2,000.0	\$0.0	\$2,000.0
<i>Economic Development Department</i>	5	For the purchase of time on the cloud for quantum computing.	\$10,000.0	\$0.0	\$10,000.0
<i>Economic Development Department</i>	5	For the quantum benchmarking initiative to match funds from the federal defense advanced research projects agency. Any unexpended balances remaining at the end of fiscal year 2027 shall not revert and may be expended in fiscal year 2028.	\$49,300.0	\$0.0	\$49,300.0
<i>Economic Development Department</i>	5	For the quantum New Mexico institute.	\$3,000.0	\$0.0	\$3,000.0
<i>Economic Development Department</i>	5	For the research, development and deployment fund, contingent on performance outcomes, including research spending, jobs created and business scaling, and including at least forty million dollars (\$40,000,000) for quantum initiatives and at least forty million dollars for advanced energy initiatives.	\$110,000.0	\$0.0	\$110,000.0
<i>Economic Development Department</i>	5	For the technology innovation prize program.	\$1,000.0	\$0.0	\$1,000.0
<i>Economic Development Department</i>	5	For trails plus grants.	\$10,000.0	\$0.0	\$10,000.0
<i>Economic Development Department</i>	5	For veteran outdoor recreational retreats.	\$350.0	\$0.0	\$350.0
<i>Economic Development Department</i>	5	To the technology and innovation division for account managers for targeted sectors. Any unexpended balances remaining at the end of fiscal year 2027 shall not revert and may be expended in fiscal year 2028.	\$500.0	\$0.0	\$500.0
ECONOMIC DEVELOPMENT DEPARTMENT TOTAL			\$266,665.0	\$0.0	\$266,665.0