



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**BOARD OF FINANCE**  
**181 BATAAN MEMORIAL BUILDING**  
**407 GALISTEO STREET SANTA FE, NM 87501**  
**(505) 827-4980 FAX (505) 827-3985**

**Governor Michelle Lujan Grisham**  
**President**

**Deborah K. Romero**  
**Executive Officer**

**Lt. Governor Howie Morales**  
**Board Member**

**Ashley Leach**  
**Director**

**AGENDA**  
**BOARD OF FINANCE MEETING**  
**Governor's Cabinet Room – Fourth Floor**  
**State Capitol Building – Santa Fe, NM 87501**  
**Virtual Attendance Available**  
**December 20, 2022**  
**9:00 a.m.**

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: November 15, 2022 (Regular Meeting)

**CONSENT AGENDA (ITEMS 4-21)**

**Presenter: Ashley Leach, Director, Board of Finance**

**Submitted by: Benjamin McIntosh, Real Estate Manager, Bernalillo County**

4. Bernalillo County—Requests Approval of the Lease of Real Property, Located at 620 Lomas Blvd NW in Albuquerque, to the Albuquerque Sign Language Academy (lesser of \$134,183/year and annual lease assistance award)

**Submitted by: Susan Odegard, Strategic Assets Coordinator, Los Alamos Public Schools**

5. Los Alamos Public Schools—Requests Approval of the Lease of Real Property, located at 288 DP Road in Los Alamos, to Los Alamos Landscaping and More, LLC (\$28,000/year)

**Submitted by: Sammie Vega-Finch, Finance Director, Socorro County**

6. Socorro County—Requests Approval of the Sale of Real Property in Socorro County, Known as the Polvadera Baseball Fields, to Juan Jaquez (\$30,316.87)

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Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information if you wish to join the meeting virtually:

Meeting Link: [Click here to join the meeting](#)

Join by phone: 1-505-312-4308, Access Code: 932 340 820#

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**Submitted by: Anna Silva, Director, Facilities Management Division, General Services Department**

7. General Services Department—Requests Approval to Grant an Easement, Located in Los Lunas at Morris Road and Highway 313, to the Public Service Company of New Mexico (\$96,350)

**Submitted by: Gerald Hoehne, Capital Projects Director, Higher Education Department**

8. New Mexico State University—Requests Approval of Capital Expenditures for Phase I Emergency Fire Alarm System Upgrades at the Corbett Center Student Union (\$1,791,324)
9. University of New Mexico, Los Alamos—Requests Approval of Capital Expenditures for Campuswide Infrastructure Renovations (\$1,937,500)
10. University of New Mexico, Los Alamos—Requests Approval of Capital Expenditures for Workforce Development and Career Technical Education Lab Renovations (\$2,322,500)
11. University of New Mexico—Requests Approval of Capital Expenditures for Student Support and Success Center Renovations (\$1,320,000)
12. University of New Mexico—Requests Approval of Capital Expenditures for Renovation of the Quantum Materials and Technology Laboratory (\$800,000)
13. Western New Mexico University—Requests Approval of the Acquisition of Real Property, Located at 1801 N. Alabama in Silver City (\$239,759)

**Submitted by: Anna Silva, Director, Facilities Management Division, General Services Department**

14. Capital Buildings Repair Fund Financial Status Report for Month-Ended November 30, 2022
15. Legislative Capital Projects Financial Status Report for Month-Ended November 30, 2022

**Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer’s Office**

16. State Treasurer’s Office Investment Report for Month-Ended October 31, 2022

**Submitted by: Ashley Leach, Director, Board of Finance**

17. Board of Finance Meeting Schedule for Calendar Year 2023
18. Updated FY23 through FY27 Bonding Capacity Sources & Uses
19. Emergency Balances—December 20, 2022

	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$2,182,250.00	\$2,500,000.00
Emergency Water Fund	\$73,900.00	\$109,900.00

20. Fiscal Agent and Custodial Bank Fees Report for Month-Ended November 30, 2022
21. Joint Powers Agreements for Month-Ended November 30, 2022

## **BONDING PROGRAMS**

**Presenters: Ashley Leach, Director, State Board of Finance; Ken Guckenberger, Partner, Kutak Rock; Noelle Graney, Partner, Kutak Rock**

22. Consideration of the 2023 Annual Financial Information Filing (AFIF) Report

**Presenters: Ashley Leach, Director, State Board of Finance; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel)**

23. Consideration of Amending Resolution for State of New Mexico Severance Tax Note, Series 2022S-C, Maximum Principal Amount of \$50,162,797
24. Consideration of the Second Amending Resolution to the 2020 Resolution Reauthorizing Certain Severance Tax Bond Projects

## **GENERAL SERVICES DEPARTMENT**

**Presenter: Anna Silva, Director, Facilities Management Division, General Services Department**

25. Consideration of Schedule of Repairs for January 1, 2023, through June 30, 2023
26. Inventory of Buildings Report, Including an Approved Checklist of Conditions

## **STATE TREASURER'S OFFICE**

**Presenter: Vikki Hanges, Chief Investment Officer, State Treasurer's Office**

27. Consideration of Annual State Treasurer's Office Performance Benchmarks

## **HIGHER EDUCATION DEPARTMENT**

### **CAPITAL EXPENDITURES**

**Presenters: Gerald Hoehne, Capital Projects Director, Higher Education Department; Dr. Dan E. Arvizu, Chancellor, NMSU; Ruth Johnson, Vice Chancellor & COO, NMSU; Heather Watenpaugh, University Architect, NMSU; Robert Herrera, Project Development Executive Director, NMSU**

28. New Mexico State University—Requests Approval of Capital Expenditures for Phase II of the Agricultural Modernization and Education Facilities, Biomedical Research Building Project (\$8,117,750)

### **PROPERTY DISPOSITIONS**

**Presenters: Fernando Macias, County Manager, Doña Ana County; William Provance, Airport Manager, Doña Ana County; Ben Fierstein, Director of Engineering, Burrell Aviation**

29. Doña Ana County—Requests Approval of the Lease of Real Property, Located at 8014 Airport Road in Santa Teresa, to Burrell Aviation Dona Ana, LLC (\$37,286/year to \$372,860.10/year)

### **PRIVATE ACTIVITY BONDS**

**Presenter: Ron Mehl, Senior Vice President, Dominion; Robert M. Burpo, Financial Advisor, First American Financial Advisors**

30. Sandoval County—Requests Approval of a Private Activity Bond Allocation and Carryforward for the Sandoval Flats Affordable Housing Project (not to exceed \$45,000,000)

**Presenter: Carolyn Tobias, Economic Development Manager, Bernalillo County**

31. Bernalillo County—Requests Approval of Carryforward for the Private Activity Bond Allocation for San Roque Apartments (not to exceed \$6,600,000)

**Presenters: Isidoro Hernandez, Executive Director/CEO, MFA; Lizzy Ratnaraj, Chief Financial Officer, MFA**

32. New Mexico Mortgage Finance Authority—Requests Approval of Private Activity Bond Allocation Carryforward for Single-Family and Multifamily Affordable Housing Projects

**Presenter: Marcos B. Trujillo, Deputy Director, Board of Finance**

33. Private Activity Bond Allocation of 2022 Carryforward

34. Private Activity Bond 2022 Deposit Refunds

35. Allocation of Calendar Year 2023 Private Activity Bond Volume Cap

### **EMERGENCY FUNDING REQUEST**

**Presenters: Chita Gillis, Secretary Treasurer, Cañada MDWCA; Rapheal Drhett Baca, President, Cañada MDWCA; Ramon Lucero, RCAC-Consultant, Cañada MDWCA**

36. Cañada de Los Alamos MDWCA—Requests Approval of an Emergency Water Grant for the Purchase and Hauling of Drinking Water (\$92,500)

### **TAX INCREMENT DEVELOPMENT DISTRICTS**

**Presenter: Dr. Garnett Stokes, President, UNM; Doug Brown, Board of Regents Chair, UNM; Teresa Costantinidis, Executive Vice President for Finance and Administration, UNM; Pat Davis, Councilor, City of Albuquerque; Pat Montoya, Director Municipal Development, City of Albuquerque; Carolyn Tobias, Economic Development Manager, County of Bernalillo**

37. Lobo Development Corporation and the City of Albuquerque—Request Approval of the Dedication of State Gross Receipts Tax Increment for the South Campus Tax Increment Development District (56.23 percent of State GRT increment)

### **STAFF ITEMS**

### **ADJOURNMENT**