



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**BOARD OF FINANCE**  
**181 BATAAN MEMORIAL BUILDING**  
**407 GALISTEO STREET SANTA FE, NM 87501**  
**(505) 827-4980 FAX (505) 827-3985**

**Governor Michelle Lujan Grisham**  
**President**

**Deborah K. Romero**  
**Executive Officer**

**Lt. Governor Howie Morales**  
**Board Member**

**Ashley Leach**  
**Director**

**AGENDA**  
**BOARD OF FINANCE MEETING**  
**Held Virtually**  
**July 19, 2022**  
**9:00 a.m.**

1. Roll Call
2. Approval of Agenda

**CONSENT AGENDA (ITEMS 4-18)**

**Presenter: Ashley Leach, Director, Board of Finance**

3. Approval of Minutes: June 21, 2022 (Regular Meeting)
4. Approval of Minutes: June 27, 2022 (Special Meeting)

**Submitted by: R. Daniel Castille, Attorney, Cuddy & McCarthy LLC**

5. Farmington Municipal Schools—Requests Approval of the Sale of Real Property, Located at 3101 Southside River Road in Farmington, to James and Tami Duke (\$590,000)

**Submitted by: Gerald Hoehne, Capital Projects Director, Higher Education Department**

6. New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for Campuswide Roof Repairs (\$2,204,049)
7. New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for Campuswide Infrastructure Upgrades (\$3,269,000)
8. Eastern New Mexico University, Ruidoso—Requests Approval of the Acquisition of Real Property, Located at 721 Mechem Drive in Ruidoso (\$1,200,000)

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Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information if you wish to join the meeting virtually:

Meeting Link: [Click here to join the meeting](#)

Join by phone: 1-505-312-4308, Access Code: 993 475 373#

Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer’s Office

9. State Treasurer’s Office Investment Report for Month-Ended May 31, 2022

Submitted by: Ashley Leach, Director, Board of Finance

10. Revised First Amendment to the Contract with Conduent State & Local Solutions for Prepaid Debit Cards
11. Third Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-B
12. Third Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2019S-D
13. Fourth Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2020S-B
14. Third Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-B
15. First Amending Resolution for State of New Mexico Supplemental Severance Tax Note Series 2021S-D
16. Emergency Balances—July 19, 2022

	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$2,500,000.00	\$2,500,000.00
Emergency Water Fund	\$109,900.00	\$109,900.00
17. Fiscal Agent and Custodial Bank Fees Reports
18. Joint Powers Agreements for Month-Ended June 30, 2022

## **SPECIAL PRESENTATION**

Presenters: Martica Casias, Executive Director; Brad Mathews, Chief Financial Officer; and Iris Romero, Deputy Financial Officer, New Mexico Public Schools Facility Authority

19. New Mexico Public School Facility Authority Presentation on Process Improvements, Reconciliation Initiatives, and General Updates

## **BONDING PROGRAMS**

Presenters: Ashley Leach, Director, State Board of Finance; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel); David Paul, Fiscal Strategies

20. Presentation of the Final Terms Certificate for New Mexico Severance Tax Bonds, Series 2022A
21. Authorizing and Delegating Resolution for State of New Mexico Severance Tax Bonds, Series 2022B, with a Maximum Principal Amount of \$370,000,000

## **EMERGENCY FUNDING REQUEST**

Presenters: Mike Wolf, Board Member, Enchanted Forest MDWCA

22. Enchanted Forest MDWCA—Requests Approval of an Emergency Water Grant for the Purchase of Drinking Water (\$36,000)

## **PRIVATE ACTIVITY BONDS**

**Presenters: Marcos A. Gonzales, Assistant Director, Bernalillo County; Daniel J. Baeman, Special Projects Coordinator, Bernalillo County; Thomas C. Mannschreck, President, Thomas Development Co.; Laura Chavez, Interim CEO, Supportive Housing Coalition of New Mexico; Angie S. Ferguson, Director of Operations, Thomas Development Co.; Parker T. Schenken, Counsel, Sherman & Howard LLC**

23. Bernalillo County—Requests Approval of a Private Activity Bond Volume Cap Allocation for La Serena Apartments Project, Located at 441 Coors Blvd in Albuquerque (\$9,000,000)
24. Bernalillo County—Requests Approval of a Private Activity Bond Volume Cap Allocation for San Roque Apartments Project, Located at 547 Coors Blvd in Albuquerque (\$6,600,000)

## **HIGHER EDUCATION DEPARTMENT**

### **CAPITAL EXPENDITURES**

**Presenters: Gerald Hoehne, Director, NMHED; Dr. Patrice Caldwell, Chancellor, ENMU; Tony Major, System Controller, ENMU; Matt McKim, Architect, DPS Design; Keri Stevenson, Associate Architect, DPS Design**

25. Eastern New Mexico University—Requests Approval of Capital Expenditures for the Renovation of the Roosevelt Science Center (\$22,424,746)

**Presenters: Gerald Hoehne, Director, NMHED; Dr. Garnett Stokes, President, UNM; Teresa Costantinidis, Sr VP, Finance & Administration, UNM; Lisa Marbury, Vice President Institutional Support Services, UNM**

26. University of New Mexico—Requests Approval of Capital Expenditures for the Renovation of its Existing Naval Science Reserve Officer Training Corps Building and Development of the Lobo Welcome Center (\$6,800,000)
27. University of New Mexico—Requests Approval of Revised Capital Expenditures for the Repurposing of 1635 Mesa Vista Road and Development of the UNM Reserve Officer Training Corps Facility (\$11,417,379)

**Presenters: Gerald Hoehne, Director, NMHED; Dr. Garnett Stokes, President, UNM; Ava J. Lovell, Senior Executive Officer for Finance & Administration, UNMH**

28. University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Simulation Laboratory Renovations and Simulation Activity Enhancements (\$2,645,100)

**Presenters: Gerald Hoehne, Director, NMHED; Dr. Joseph Shepard, President, WNMU; Kevin Matthes, AVP Facilities and Operations, WNMU; Joseph Holguin, Capital Projects Director, WNMU; Sam Sterling, Architect, Sam Sterling Architecture**

29. Western New Mexico University—Requests Approval of Revised Capital Expenditures for Phase II of the Deming Learning Center (\$8,342,159)
30. Western New Mexico University—Requests Approval of Capital Expenditures for Athletic Facilities Renovations (\$5,000,000)

### **INSTITUTIONAL BONDS**

**Presenters: Gerald Hoehne, Director, NMHED; Dr. Joseph Shepard, President, WNMU; Kelley Riddle, Vice President of Business Affairs, WNMU; Erik Harrigan, Managing Director, RBC Capital Markets, LLC**

31. Western New Mexico University—Request Approval of the Issuance of System Revenue Bonds, Series 2022 (Not to exceed \$5,600,000)

## **GENERAL SERVICES DEPARTMENT**

**Presenters: Duffy Rodriguez, Deputy Cabinet Secretary, General Services Department; Anna Silva, Facilities Management Division Director, General Services Department**

### **CONTRACTS**

32. General Services Department—Requests Approval of the Construction Contract with Bradbury Stamm for Development of the New Veteran’s Home Campus in Truth or Consequences (\$50,481,075)

### **REPORTING**

33. Capital Buildings Repair Fund Financial Status Report for Month-Ended June 30, 2022
34. Legislative Capital Projects Financial Status Report for Month-Ended June 30, 2022

## **STAFF ITEMS**

**Presenter: Ashley Leach, Director, Board of Finance**

35. Request for Approval to Procure Financial Advisor Services for December 2022 through December 2026
36. Report on Staff Review of Emergency Funding Process and Policy