



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
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Governor Michelle Lujan Grisham
President

Deborah K. Romero
Executive Officer

Lt. Governor Howie Morales
Board Member

Ashley Leach
Director

AGENDA
BOARD OF FINANCE MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Virtual Attendance Available
September 20, 2022
9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: July 19, 2022 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-16)

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: Mona Romero, Real Estate Property Agent, Bernalillo County

4. Bernalillo County—Requests Approval of the Lease of Real Property, Located at 201-209 San Pablo SE in Albuquerque, to PB&J Family Services (\$97,500/year, services in lieu of rent)
5. Bernalillo County—Requests Approval of the Lease of Real Property, Located at 1714 Centro Familiar in Albuquerque, to Youth Development Inc. (\$28,400/year, services in lieu of rent)

Submitted by: Olivia Padilla-Jackson, VP Finance and Operations, CNM

6. Central New Mexico Community College—Requests Approval of an Amendment to the Lease of Real Property, Located at the Joseph M. Montoya Campus in Albuquerque, to New Mexico State University (\$38,385/year)

Submitted by: Susan Odegard-Fellows, Strategic Assets Coordinator, Los Alamos Public Schools

7. Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 2101 Trinity Drive, Suite S, in Los Alamos, to Pajarito Music, LLC (\$8,565/year)

Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information if you wish to join the meeting virtually:

Meeting Link: [Click here to join the meeting](#)

Join by phone: 1-505-312-4308, Access Code: 826 964 230#

Submitted by: Joseph F. Sawyer, County Attorney, San Juan County

- San Juan County—Requests Approval of the Sale of Real Property, Located at 805 Maddox Avenue in Aztec, to Presbyterian Medical Services (\$220,000)

Submitted by: Gerald Hoehne, Capital Projects Director, Higher Education Department

- New Mexico Military Institute—Requests Approval of Capital Expenditures for the Repair and Replacement of Campus Plumbing (\$825,000)

Submitted by: Anna Silva, Director, Facilities Management Division

- General Services Department—Requests Approval of an Amendment to the Contract with HB Construction Inc. for Renovations at the Pinetree Child Wellness Center, Located at 4801 Indian School Rd NE in Albuquerque (\$43,485,122.70, increase of \$393,560.15)
- Capital Buildings Repair Fund Financial Status Report for Months-Ended July 31, 2022, and August 31, 2022
- Legislative Capital Projects Financial Status Report for Months-Ended July 31, 2022, and August 31, 2022

Submitted by: Vikki Hanges, Chief Investment Officer, State Treasurer's Office

- State Treasurer's Office Investment Report for Months-Ended June 30, 2022, and July 31, 2022

Submitted by: Ashley Leach, Director, Board of Finance

- Emergency Balances— September 20, 2022

| | <u>Balance</u> | <u>Appropriation</u> |
|------------------------|----------------|----------------------|
| Operating Reserve Fund | \$2,500,000.00 | \$2,500,000.00 |
| Emergency Water Fund | \$73,900.00 | \$109,900.00 |

- Fiscal Agent and Custodial Bank Fees Reports
- Joint Powers Agreements for Months-Ended July 31, 2022, and August 31, 2022

BONDING PROGRAMS

Presenters: Ashley Leach, Director, State Board of Finance; Ken Guckenberger, Partner, Kutak Rock; Noelle Graney, Partner, Kutak Rock

- Consideration and Ratification of the Preliminary Official Statement for State of New Mexico Severance Tax Bonds, Series 2022B

Presenters: Ashley Leach, Director, State Board of Finance; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel); David Paul, Fiscal Strategies Group

- Amending Resolution for State of New Mexico Severance Tax Bonds, Series 2022B, Maximum Principal Amount \$370,000,000

STATE TREASURER'S OFFICE

Presenters: Vikki Hanges, Chief Investment Officer, State Treasurer's Office

- Quarterly Investment Report for Quarter-Ended June 30, 2022

HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

Presenters: Gerald Hoehne, Director, Higher Education Department; Dr. Sam Minner, President, NMHU; Max Baca, Vice President of Financial, Administration, and Government Relations, NMHU; Dr. Denise Montoya, Assistant Vice President of Financial, Administration, and Government Relations, NMHU; Sylvia Baca, Director of Facilities and Planning, NMHU

20. New Mexico Highlands University—Requests Approval of Capital Expenditures for Renovation of Slinger Hall (\$7,282,330)

Presenters: Gerald Hoehne, Director, Higher Education Department; Dr. Monica Torres, President, DACC; Kelly Brooks, Vice President of Business and Finance, DACC

21. New Mexico State University, Doña Ana Community College—Requests Approval of Capital Expenditures for Construction of a New Creative Media Facility at Arrowhead Park (\$11,020,000)

BONDS

Presenters: Gerald Hoehne, Director, Higher Education Department; D’Anne Stuart, Associate Vice President of Finance and Business, NMSU; Erik Harrigan, Managing Director, RBC Capital Markets, LLC; Katherine McKinney, Attorney, Modrall Sperling Law Firm

22. New Mexico State University—Requests Approval of the Issuance of System Revenue Bonds, Series 2022 (Not to exceed \$28,500,000)

EMERGENCY FUNDING REQUESTS

Presenters: Mary Carmack-Altways, District Attorney, First Judicial District Attorney’s Office; Jennifer Padget Macias, Chief Deputy District Attorney, First Judicial District Attorney’s Office; Brenda Rael Martinez, Chief Financial Officer, First Judicial District Attorney’s Office

23. First Judicial District Attorney’s Office—Requests Approval of an Emergency Operating Grant for Costs Related to the RUST Movie Shooting (\$635,500)

STAFF ITEMS

Presenter: Ashley Leach, Director, Board of Finance

24. Report on Revised Emergency Funding Request Project

ADJOURNMENT