

# STATE BOARD OF FINANCE DASHBOARD REPORT: JULY 2017

### BONDS

| <b>NM GOB Rating</b>  |                          |
|---|--------------------------|
| Actual (Moody's/SP)   | Target (Moody's/SP)      |
| Aa/Aa1  | Aaa/AAA                  |
| Outlook: Negative/Negative  |                          |
| Average TIC of Outstanding Debt: 1.84%  |                          |
| Average Maturity of all Outstanding Bonds (GOB, STB, SSB): <b>4.10 Years</b> (7/1/17) |                          |
| <b>Bond Proceeds</b>  |                          |
| Unspent Bond Proceeds   | \$796.7 million (7/1/17) |
| <b>Proceeds by Age</b>  |                          |
| Over One Year:  | \$669.0 million          |
| Over Five Years:  | \$35.8 million           |
| <b>Tax-Exempt BPIP</b>  |                          |
| Market Value  | \$431 million (5/31/17)  |
| Weighted Life   | 1.07 years               |
| <b>Taxable BPIP</b>   |                          |
| Market Value  | \$426 million (5/31/17)  |
| Weighted Life   | 1.16 years               |
| <b>Key Debt Ratios</b>  |                          |
| Debt Per Capita   | \$1,058                  |
| Debt as Percent of Personal Income  | 2.73%                    |

### GENERAL FUND

GF Reserves as % of Recurring Appropriations (Target = 10%)

Reflects Mid-Session Solvency Package

| <b>STO General Fund (5/31/17)</b>        |               |
|--|---------------|
| Market Value                             | \$1.5 billion |
| Weighted Life - Core                     | 1.72 years    |
| Investment Policy Last Updated: May 2014 |               |

### SEVERANCE TAX PERMANENT FUND

Severance Tax Permanent Fund Contributions (CY in millions)

### STATEWIDE CAFR

Months Following FY-End CAFR Released (Target = 7)

### CAPITAL PROJECTS

|                                     |                          |
|-------------------------------------|--------------------------|
| Authorized but Unissued Projects:   | \$12.3 million (7/18/17) |
| Unissued due to Exec Order 2013-006 | \$0.4 million (7/18/17)  |

### Higher Ed Capital Projects Approved by BOF (\$ in millions)

### FINANCIAL MANAGEMENT

**Public Bodies "At Risk" by State Auditor**

**Late Reports:** 2(-) State Agencies, 3(-) Special Districts, 3(-) Municipalities, 1(-) Counties, 1 Hospital, 1 School District, 5(-) Land Grants

**Adverse/Disclaimed Opinions:** 4 Municipalities, 2(+) State Agency, 1 Higher Education

Updated 7/12/17, Reflects FY16 Audit

### NEW MEXICO ECONOMY

NM vs. US Unemployment Rate (July to July)

### PRIVATE ACTIVITY BONDS

Private Activity Bonds Issued with Current Year Cap (in millions)

### EMERGENCY FUNDS

Emergency Funding Approvals and Repayments (in thousands)

### Emergency Loans by Type of Public Entity