

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

ACTIONS

State Board of Finance Meeting
Governor's Cabinet Room – State Capitol Building, 4th Floor – Santa Fe, NM 87501
Virtual Attendance Available
Tuesday, June 16, 2026 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes May 19, 2026, Regular Meeting

CONSENT AGENDA (ITEMS 4-11)

4. Approved: University of New Mexico Health Sciences Center—Requests Approval of Capital Expenditures for Renovation of 1820 Randolph for the Relocation of the Contract Archeology Program (\$3,600,000)
5. Approved: Silver Consolidated Schools—Requests Approval of the Sale of Real Property, Located at 405 West Sixth Street in Silver City, to Western New Mexico University (\$1,400,000)
Contingent on director and counsel receipt of a fully executed quitclaim deed
6. Approved: Central New Mexico Community College—Requests Approval of the Third Amendment to the Lease of Real Property, Located at 5600 Eagle Rock Avenue NE in Albuquerque, with the New Mexico Department of Finance and Administration (\$24,378.66/year)
Contingent upon director and counsel receipt of a fully executed lease amendment
7. Approved: Central New Mexico Community College—Requests Approval of the Lease of Real Property, Located at 4700 Morris NE in Albuquerque, with New Mexico State University (\$43,906.50/year)
Contingent upon director and counsel receipt of a fully executed lease agreement
8. Approved: Energy, Minerals and Natural Resources Department—Requests Approval of the Fifth Amendment to the Concession Contract with Outsource Adventures, LLC at Ute Lake State Park
9. Approved: Housing New Mexico—Requests an Extension of its Private Activity Bond Volume Cap Allocation for the Montana Meadows/Wildewood Apartments, Located at 201 Montana Avenue in Las Cruces (\$14,129,723)

- 10. Approved: Housing New Mexico—Requests an Extension of its Single-Family Housing 2026 Private Activity Bond Volume Cap Allocation (\$85,664,095.18)
- 11. Approved: General Services Department Annual Schedule of Repairs for July 1, 2026, through December 31, 2026

STAFF UPDATES

- 12. Reported: Director’s Report

BONDING PROGRAMS

- 13. Approved: Amending Resolution for State of New Mexico Severance Tax Bonds, Series 2026A (Maximum Principal Amount of \$385,000,000) (Providing Final Project List and Redemption Notice Requirements)
- 14. Approved: Amending Authorizing Resolution for State of New Mexico Severance Tax Bonds, Series 2026S-A1 and Series 2026S-A2 (Maximum Principal Amount of \$850,000,000) (Providing Final Project List)
- 15. Approved: Amending Authorizing Resolution for State of New Mexico Supplemental Severance Tax Bonds, Series 2026S-B (Maximum Principal Amount of \$700,000,000) (Providing Final Project List)
- 16. Approved: Resolution Reauthorizing Certain Severance Tax Bond/Note Projects
- 17. Reported: Informational Presentation on the Final Terms Certificate for State of New Mexico Severance Tax Bonds, Series 2026A

E-911 PROGRAM

- 18. Approved: Department of Finance and Administration—Requests Approval of the E-911 Program FY27 Budget (\$21,790,605)

PRIVATE ACTIVITY BONDS

- 19. Approved: Bernalillo County—Requests a Private Activity Bond Volume Cap Allocation and Extension for the West Mesa Ridge B Project in Albuquerque (\$12,900,000)

EMERGENCY FUNDING

- 20. Approved: City of Bloomfield—Requests an Emergency Grant for the Completion of its West Water Tank Storage Project (\$259,972)

Contingent upon director and counsel receipt of a revised and fully executed resolution from the City of Bloomfield reflecting the final and corrected request amount
- 21. Approved: City of Lordsburg—Report on Emergency Operating Grant #209-223 and Request for Additional Emergency Grant Funding to Address High Levels of Fluoride in the City’s Water System (\$448,581.57/remaining emergency fund balance)

INFORMATIONAL ITEMS

22. Reported: General Services Department—General Services Department Biannual Inventory of Buildings Report
23. Reported: General Services Department Capital Buildings Repair Fund Financial Status and Legislative Capital Projects Financial Status Reports for Month-Ended May 31, 2026
24. Reported: State Treasurer’s Office Investment Report for Month-Ended April 30, 2026
25. Reported: State Board of Finance Emergency Funding Updates
- | <u>Emergency Balances—June 16, 2026</u> | <u>Balance</u> | <u>Appropriation</u> |
|---|----------------|----------------------|
| Operating Reserve Fund | \$708,553.57 | \$4,000,000.00 |
| FY25-26 Special Appropriation | \$0.00 | \$2,000,000.00 |
| Emergency Water Fund | \$0.00 | \$109,900.00 |
26. Reported: Fiscal Agent and Custodial Bank Fees Report
27. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended May 31, 2026

ADJOURNMENT