



State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

ACTIONS

State Board of Finance Meeting
Governor's Cabinet Room – State Capitol Building, 4th Floor – Santa Fe, NM 87501
Virtual Attendance Available
Tuesday, July 21, 2026 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes June 16, 2026, Regular Meeting

CONSENT AGENDA (ITEMS 4-13)

4. Approved: Eastern New Mexico University—Requests Approval of Capital Expenditures for New Construction of the Animal Production Facility (\$2,418,204)
5. Approved: University of New Mexico Hospital—Requests Approval of Capital Expenditures for Expansion of the 1301 Lomas Workstation (\$1,800,000)
6. Approved: University of New Mexico Hospital—Requests Approval of Capital Expenditures for Expansion of the Lands West Parking (\$2,850,000)
7. Approved: Western New Mexico University—Requests Approval of Capital Expenditures for the Acquisition of the Sixth Street Elementary School (\$1,411,983.43)

Contingent on director and counsel receipt of (1) a fully executed join resolution of the Board of Education of Silver Consolidated Schools District and the Board of Regents of Western New Mexico University and (2) a fully executed quitclaim deed
8. Approved: Santa Fe County—Requests Approval of Amendment #5 to the Lease of Real Property, Located at 1318 Luana Street, in Santa Fe, to Life Link, Inc. (\$45,781/Year)
9. Approved: Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 800 Odelia Road NE in Albuquerque, with Clear Channel Outdoor, LLC
10. Approved: Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 1100 Texas Street NE, in Albuquerque, with Clear Channel Outdoor, LLC
11. Approved: Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 807 Mountain Road NE in Albuquerque, with Clear Channel Outdoor, LLC

12. Approved: Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 915 Locust Street SE in Albuquerque, with Clear Channel Outdoor, LLC
13. Approved: Request for Approval to Procure Financial Advisor Services for December 2026 through December 2030

PRIVATE ACTIVITY BONDS

14. Approved: Housing New Mexico—Requests a Private Activity Bond Volume Cap Allocation for the Nueva Acequia Project, Located at 1335 Camino de Jacobo in Santa Fe (\$10,970,624)

HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

15. Approved: New Mexico State University—Requests Approval of Capital Expenditures for Improvements for the Stadium Press Box (\$18,225,000)
16. Approved: New Mexico State University—Requests Approval of Capital Expenditures for New Construction of the Integrated Digital Enterprise Accelerator Lab (IDEAL) (\$31,150,585)
17. Approved: University of New Mexico—Requests Approval of Capital Expenditures for New Construction of the Humanities and Social Sciences Facility (\$111,500,000)

SYSTEM REVENUE BONDS

18. Approved: University of New Mexico—Requests Approval of Capital Expenditures for System Refunding and Revenue Improvement Bonds, Series 2026 (Not to Exceed \$114,200,000)

Contingent on director and counsel receipt of the following:

- 1) confirmation as to whether a surety bond was secured and revised debt service schedules reflecting either a secured surety bond or not
- 2) receipt of the official statement
- 3) receipt of bond purchase agreement
- 4) receipt of pricing certificate
- 5) evidence and confirmation that all bond issuance parameters have been met, as outlined in the resolution authorizing the issuance of the UNM System Refunding and Revenue Improvement Bonds, Series 2026.

INFORMATIONAL ITEMS

19. Reported: General Services Department Capital Buildings Repair Fund Financial Status and Legislative Capital Projects Financial Status Reports for Month-Ended June 30, 2026
20. Reported: State Treasurer's Office Investment Report for Month-Ended May 31, 2026
21. Reported: State Board of Finance Emergency Funding Updates

<u>Emergency Balances—July 21, 2026</u>	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$6,000,000.00	\$6,000,000.00
Emergency Water Fund	\$109,900.00	\$109,900.00

22. Reported: Fiscal Agent and Custodial Bank Fees Report

23. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended June 30, 2026

ADJOURNMENT