

State Board of Finance**Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member****Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director****AGENDA****State Board of Finance Meeting
Governor's Cabinet Room – State Capitol Building, 4th Floor – Santa Fe, NM 87501
Virtual Attendance Available
Tuesday, July 21, 2026 – 9:00 a.m.**

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes June 16, 2026, Regular Meeting

CONSENT AGENDA (ITEMS 4-13)**Presenter: Ashley Leach, Director, State Board of Finance****Submitted by: Gerald Hoehne, Chief of Staff, New Mexico Higher Education Department**

4. Eastern New Mexico University—Requests Approval of Capital Expenditures for New Construction of the Animal Production Facility (\$2,418,204)
5. University of New Mexico Hospital—Requests Approval of Capital Expenditures for Expansion of the 1301 Lomas Workstation (\$1,800,000)
6. University of New Mexico Hospital—Requests Approval of Capital Expenditures for Expansion of the Lands West Parking (\$2,850,000)
7. Western New Mexico University—Requests Approval of Capital Expenditures for the Acquisition of the Sixth Street Elementary School (\$1,411,983.43)

Submitted by: Ashley Sisneros, Real Property Specialist, Santa Fe County

8. Santa Fe County—Requests Approval of Amendment #5 to the Lease of Real Property, Located at 1318 Luana Street, in Santa Fe, to Life Link, Inc. (\$45,781/Year)

Use the following meeting link and information to join the meeting virtually.

MEETING LINK: [Join the meeting now](#)

To join by phone: 1-505-312-4308, Access Code: 370 317 0#

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the State Board of Finance administrator at: bof.administrator@dfa.nm.gov or calling 505-827-3985

Submitted by: Bayard Roberts, Attorney, Modrall Sperling

9. Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 800 Odelia Road NE in Albuquerque, with Clear Channel Outdoor, LLC
10. Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 1100 Texas Street NE, in Albuquerque, with Clear Channel Outdoor, LLC
11. Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 807 Mountain Road NE in Albuquerque, with Clear Channel Outdoor, LLC
12. Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 915 Locust Street SE in Albuquerque, with Clear Channel Outdoor, LLC

Submitted by: Ashley Leach, Director, State Board of Finance

13. Request for Approval to Procure Financial Advisor Services for December 2026 through December 2030

PRIVATE ACTIVITY BONDS

Presenters: Isidoro (Izzy) Hernandez, Executive Director/CEO, Housing New Mexico; Alex Lundy, Finance Manager, Housing New Mexico; Jacobo Martinez, Assistant Director of Housing Development, Housing NM; Jeanne Redondo, Tax Credit Program Manager II, Housing New Mexico; Ada Mendez, Tax Credit Program Analyst, Housing New Mexico; Steve Likes, Bond Counsel, Kutak Rock

14. Housing New Mexico—Requests a Private Activity Bond Volume Cap Allocation for the Nueva Acequia Project, Located at 1335 Camino de Jacobo in Santa Fe (\$10,970,624)

HIGHER EDUCATION DEPARTMENT

CAPITAL EXPENDITURES

Presenters: Gerald Hoehne, Chief of Staff, New Mexico Higher Education Department; Scott Eschenbrenner, Associate Vice President of Facilities & Services, NMSU; Jose Loera, Executive Director, NMSU; Berta Zubiate, University Architect, NMSU; Patricia Sullivan, Interim Vice President of Research, NMSU; Dr. Misra (Jay) Satyajayant, Professor of Computer Sciences, NMSU

15. New Mexico State University—Requests Approval of Capital Expenditures for Improvements for the Stadium Press Box (\$18,225,000)
16. New Mexico State University—Requests Approval of Capital Expenditures for New Construction of the Integrated Digital Enterprise Accelerator Lab (IDEAL) (\$31,150,585)

Presenters: Gerald Hoehne, Chief of Staff, New Mexico Higher Education Department; Teresa Costantinidis, Executive VP, Finance & Administration, UNM; Ed Manzanares, Strategy Associate, Campus Environments & Services, UNM; Kurt Schlough, Director, Facilities Design & Construction, UNM; Jennifer Malat, Dean, Arts and Sciences, UNM

17. University of New Mexico—Requests Approval of Capital Expenditures for New Construction of the Humanities and Social Sciences Facility (\$111,500,000)

SYSTEM REVENUE BONDS

Presenters: Gerald Hoehne, Chief of Staff, New Mexico Higher Education Department; Teresa Costantinidis, Executive VP, Finance & Administration, UNM; Vahid Staples, Associate Director, Budget Office, UNM; George Williford, Financial Advisor, Hilltop Securities, Inc.; Katherine McKinney, Bond Counsel, Modrall Sperling

18. University of New Mexico—Requests Approval of Capital Expenditures for System Refunding and Revenue Improvement Bonds, Series 2026 (Not to Exceed \$114,200,000)

INFORMATIONAL ITEMS

Presenter: Ashley Leach, Director, State Board of Finance

19. General Services Department Capital Buildings Repair Fund Financial Status and Legislative Capital Projects Financial Status Reports for Month-Ended June 30, 2026

20. State Treasurer's Office Investment Report for Month-Ended May 31, 2026

21. State Board of Finance Emergency Funding Updates

<u>Emergency Balances—July 21, 2026</u>	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$6,000,000.00	\$6,000,000.00
Emergency Water Fund	\$109,900.00	\$109,900.00

22. Fiscal Agent and Custodial Bank Fees Report

23. Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended June 30, 2026

ADJOURNMENT