

State of New Mexico
Schedule of Incremental Borrowing Rate's (IBRs)

Fiscal Year	2026	2025	2024	2023	2022
Period	July 1, 2025 - June 30, 2026	July 1, 2024 - June 30, 2025	July 1, 2023 - June 30, 2024	July 1, 2022 - June 30, 2023	July 1, 2021 - June 30, 2022
Lease Term	IBR				
> 1 Year to 5 Years	3.34%	3.70%	2.13%	2.2%	0.5%
> 5 Years to 10 Years	3.68%	3.87%	2.06%	2.86%	0.75%
Over 10 Years	4.87%	4.81%	2.41%	3.27%	1.75%