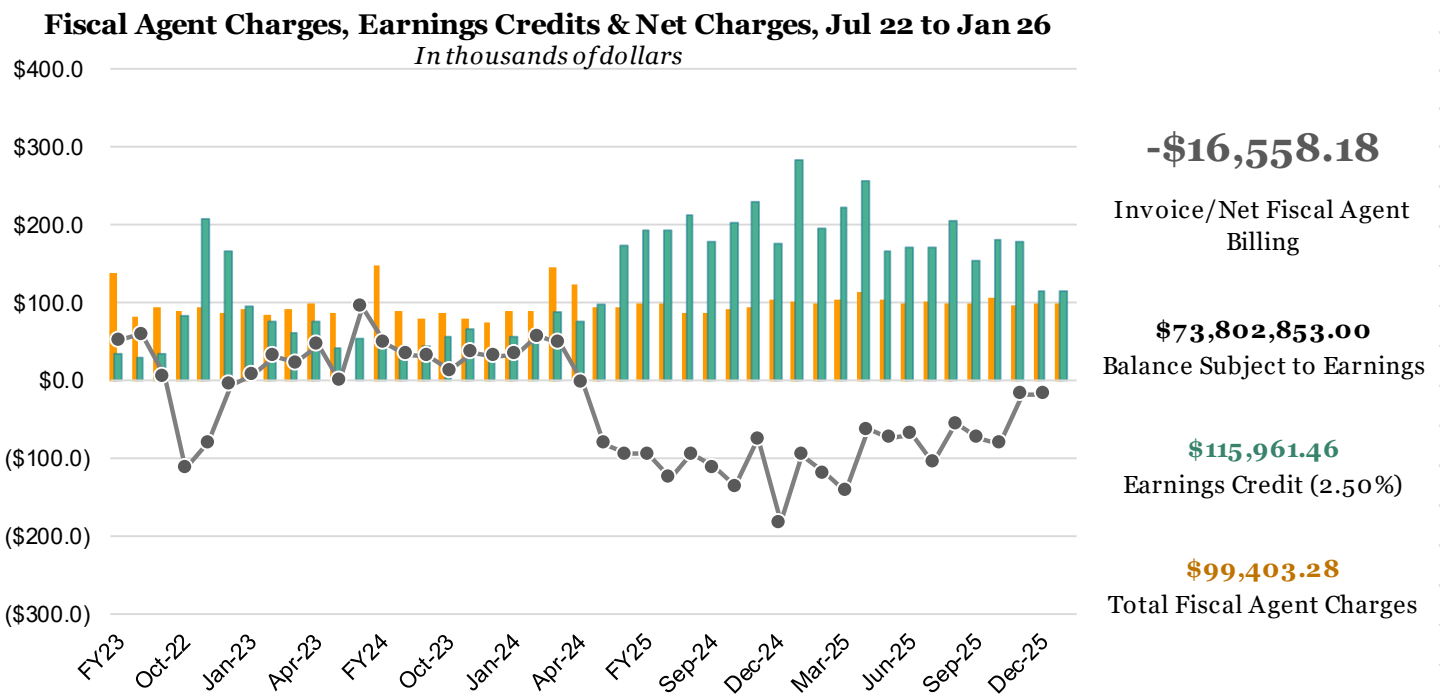


Fiscal Agent & Custody Bank Fees Report

February 2026 BOF Meeting

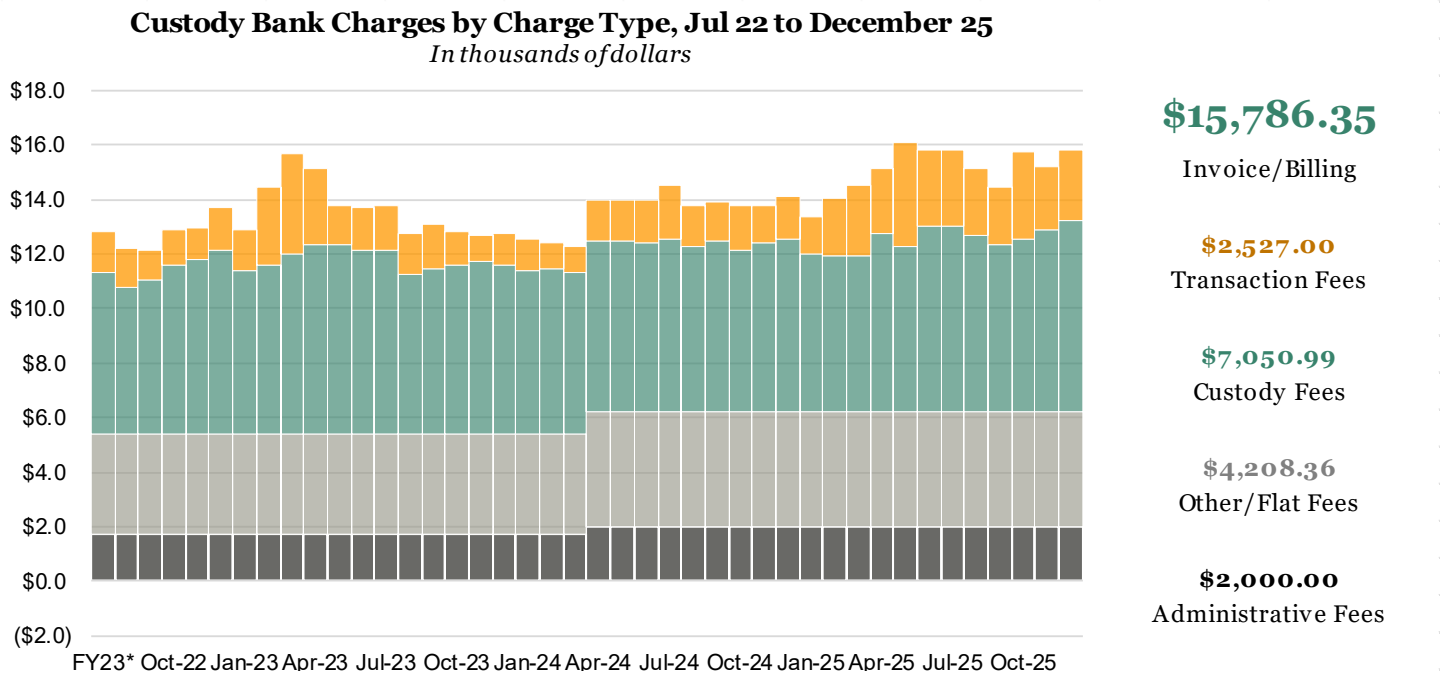
JANUARY 2026 FEES



Over-the-Month Change

Net fiscal agent fees remained negative in January 2026. The earnings credit rate increased to 1.85% from 1.60%. Gross fees, not accounting for the earnings credit deduction, were nearly unchanged from December.

DECEMBER 2025 FEES



Over-the-Month Change

Billing increased between November 2025 and December 2025 by \$555.97, or 3.7%. Custody fees increased by \$371.97, and transaction fees decreased by \$184.00. There were no changes to administrative or other/flat fees.

Fiscal Agent Fees												
(\$ in thousands)	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Average Ledger Balance	107,818.1	115,010.8	124,655.4	82,348.3	98,334.5	92,487.6	107,340.8	97,739.5	108,079.0	123,621.9	96,007.5	82,877.3
(Less) Average Deposit Float	6,054.5	9,662.9	124,540.2	4,228.2	9,224.3	7,002.9	4,811.4	8,226.1	6,931.8	6,350.9	10,256.8	9,074.5
(Less) Federal Reserve Requirement	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE SUBJECT TO EARNINGS	101,763.5	105,348.0	115.3	78,120.1	89,110.2	85,484.7	102,529.4	89,513.5	101,147.2	117,271.0	85,750.7	73,802.9
Average Interest Rate	2.50%	2.50%	2.50%	2.50%	2.35%	2.35%	2.35%	2.10%	2.10%	1.85%	1.60%	1.85%
Earnings Credit (Earnings Balance*Interest Rate*Days in	195.2	223.7	256.1	165.9	172.1	170.6	204.6	154.5	180.4	178.3	116.5	116.0
FISCAL CHARGES ITEMIZED												
Overnight Investments/Safekeeping	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FDIC Assessment	13.7	14.7	17.8	10.5	12.5	11.8	13.7	12.4	13.8	15.8	12.2	10.6
Armored Car / Courier Services/Post	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.7
Cash & Checks Deposited	11.5	13.7	14.7	12.9	12.9	12.9	12.0	13.3	12.4	9.6	12.2	11.0
Warrants	9.4	10.8	13.0	10.3	8.4	8.4	8.0	8.2	8.9	8.1	8.1	7.3
Return Items (Standard & Rerun)	2.0	2.6	3.5	2.8	2.4	2.8	2.7	2.5	2.9	2.4	2.7	2.7
Incoming / Outgoing Wire Transfer	0.6	0.7	0.7	0.6	0.8	0.9	0.6	0.6	0.6	0.5	0.6	0.7
ACH & Electronic Data Reporting	22.8	21.0	24.0	23.7	19.1	23.8	21.3	20.4	26.4	20.4	21.5	22.6
Lock Box	1.2	1.9	1.4	1.2	1.2	1.4	1.4	1.8	1.7	2.2	2.5	2.0
General Account Services	0.4	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Elect. Bill Presentment & Online	2.4	2.8	2.7	4.5	3.1	3.0	3.0	3.0	3.0	2.7	3.0	5.0
Online Reporting & Research	19.0	19.4	19.9	19.6	19.3	19.7	19.4	19.1	19.5	19.0	19.1	19.5
Deposit Supplies	0.3	0.5	0.7	0.7	1.9	1.0	0.8	1.1	1.0	0.7	1.1	0.9
TOTAL FISCAL AGENT CHARGES	99.9	104.9	115.3	103.7	98.5	102.4	99.7	99.2	106.9	98.1	99.8	99.4
(Less) Earnings Credit Deductions	195.2	223.7	256.1	165.9	172.1	170.6	204.6	154.5	180.4	178.3	116.5	116.0
NET FISCAL AGENT BILLING	(95.2)	(118.8)	(140.9)	(62.1)	(73.6)	(68.2)	(105.0)	(55.3)	(73.5)	(80.2)	(16.8)	(16.6)

Custody Bank Fees												
(\$ in thousands)	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
STO CUSTODY CHARGES ITEMIZED												
Administrative Fees	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	-
Custody Fees	5.7	5.7	6.5	6.1	6.8	6.8	6.5	6.2	6.3	6.7	7.1	-
Transaction Fees	2.1	2.6	2.4	3.8	2.8	2.8	2.5	2.1	3.2	2.3	2.5	-
Other/Flat Fees	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	-
TOTAL STO CUSTODY CHARGES	14.1	14.5	15.1	16.1	15.8	15.8	15.2	14.5	15.7	15.2	15.8	-