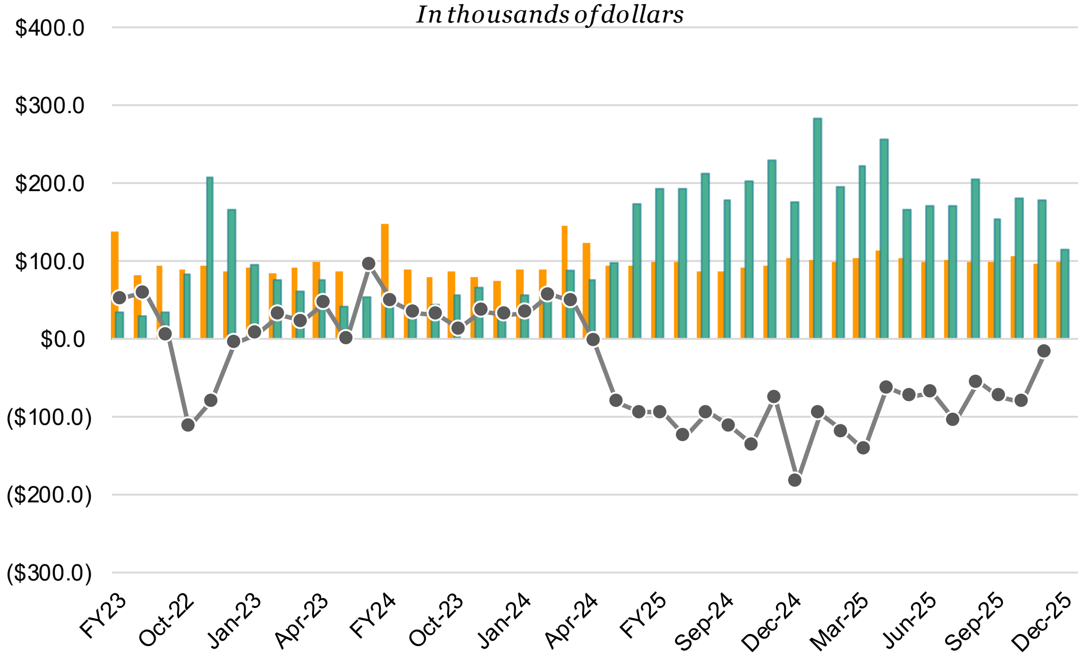
Fiscal Agent & Custody Bank Fees Report

DECEMBER 2025 FEES

Fiscal Agent Charges, Earnings Credits & Net Charges, Jul 22 to Dec 25

In thousands of dollars



-$16,767.86
Invoice/Net Fiscal Agent Billing

$85,750,687.00
Balance Subject to Earnings

$116,526.95
Earnings Credit (2.50%)

$99,759.09
Total Fiscal Agent Charges

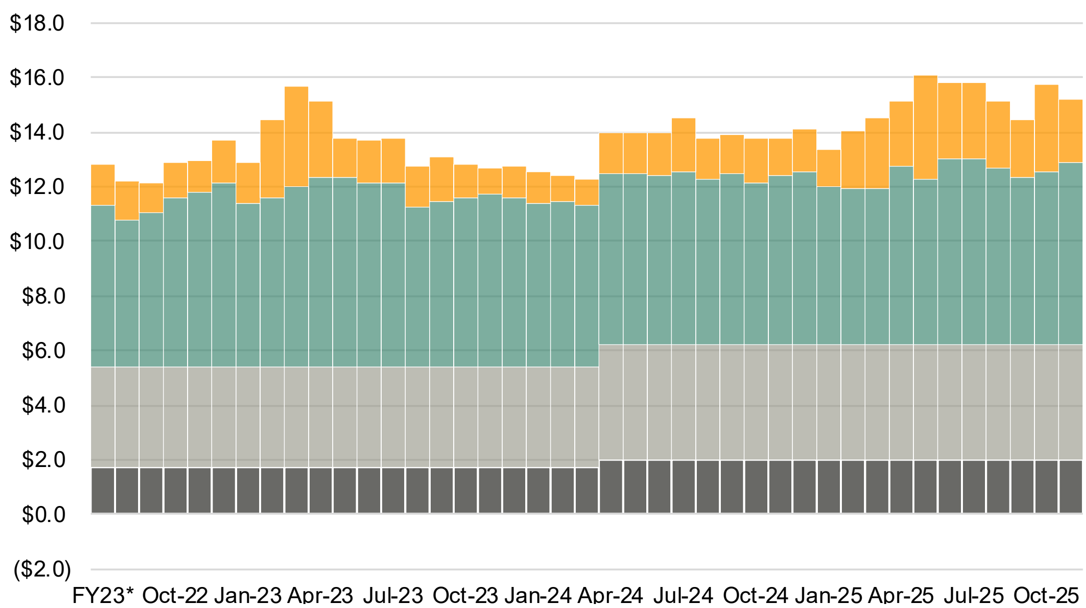
Over-the-Month Change

Net fiscal agent fees remained negative in December 2025. The earnings credit rate dropped to 1.60%. Total fees, not accounting for the earnings credit deduction, increased by 1.7%.

NOVEMBER 2025 FEES

Custody Bank Charges by Charge Type, Jul 22 to November 25

In thousands of dollars



$15,230.38
Invoice/Billing

$2,343.00
Transaction Fees

$6,679.02
Custody Fees

$4,208.36
Other/Flat Fees

$2,000.00
Administrative Fees

Over-the-Month Change

Billing decreased between October 2025 and November 2025 by $519.00 or 3.3%. Custody fees increased by $359.00, and transaction fees decreased by $878.00. There were no changes to administrative or other/flat fees.

Fiscal Agent Fees

($ in thousands)	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Average Ledger Balance	144,022.3	107,818.1	115,010.8	124,655.4	82,348.3	98,334.5	92,487.6	107,340.8	97,739.5	108,079.0	123,621.9	96,007.5
(Less) Average Deposit Float	10,179.2	6,054.5	9,662.9	124,540.2	4,228.2	9,224.3	7,002.9	4,811.4	8,226.1	6,931.8	6,350.9	10,256.8
(Less) Federal Reserve Requirement	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE SUBJECT TO EARNINGS	**133,843.1**	**101,763.5**	**105,348.0**	**115.3**	**78,120.1**	**89,110.2**	**85,484.7**	**102,529.4**	**89,513.5**	**101,147.2**	**117,271.0**	**85,750.7**
Average Interest Rate	2.50%	2.50%	2.50%	2.50%	2.50%	2.35%	2.35%	2.35%	2.10%	2.10%	1.85%	1.60%
Earnings Credit (Earnings Balance*Interest Rate*Days in	284.2	195.2	223.7	256.1	165.9	172.1	170.6	204.6	154.5	180.4	178.3	116.5
FISCAL CHARGES ITEMIZED												
Overnight Investments/Safekeeping	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FDIC Assessment	18.4	13.7	14.7	17.8	10.5	12.5	11.8	13.7	12.4	13.8	15.8	12.2
Armored Car / Courier Services/Post	16.2	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.4	16.4
Cash & Checks Deposited	12.0	11.5	13.7	14.7	12.9	12.9	12.9	12.0	13.3	12.4	9.6	12.2
Warrants	7.5	9.4	10.8	13.0	10.3	8.4	8.4	8.0	8.2	8.9	8.1	8.1
Return Items (Standard & Rerun)	2.2	2.0	2.6	3.5	2.8	2.4	2.8	2.7	2.5	2.9	2.4	2.7
Incoming / Outgoing Wire Transfer	0.8	0.6	0.7	0.7	0.6	0.8	0.9	0.6	0.6	0.6	0.5	0.6
ACH & Electronic Data Reporting	21.0	22.8	21.0	24.0	23.7	19.1	23.8	21.3	20.4	26.4	20.4	21.5
Lock Box	1.3	1.2	1.9	1.4	1.2	1.2	1.4	1.4	1.8	1.7	2.2	2.5
General Account Services	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Elect. Bill Presentment & Online	2.6	2.4	2.8	2.7	4.5	3.1	3.0	3.0	3.0	3.0	2.7	3.0
Online Reporting & Research	19.1	19.0	19.4	19.9	19.6	19.3	19.7	19.4	19.1	19.5	19.0	19.1
Deposit Supplies	0.9	0.3	0.5	0.7	0.7	1.9	1.0	0.8	1.1	1.0	0.7	1.1
TOTAL FISCAL AGENT CHARGES	**102.4**	**99.9**	**104.9**	**115.3**	**103.7**	**98.5**	**102.4**	**99.7**	**99.2**	**106.9**	**98.1**	**99.8**
(Less) Earnings Credit Deductions	284.2	195.2	223.7	256.1	165.9	172.1	170.6	204.6	154.5	180.4	178.3	116.5
NET FISCAL AGENT BILLING	**(181.8)**	**(95.2)**	**(118.8)**	**(140.9)**	**(62.1)**	**(73.6)**	**(68.2)**	**(105.0)**	**(55.3)**	**(73.5)**	**(80.2)**	**(16.8)**

Custody Bank Fees

($ in thousands)	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
STO CUSTODY CHARGES ITEMIZED												
Administrative Fees	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	-
Custody Fees	5.8	5.7	5.7	6.5	6.1	6.8	6.8	6.5	6.2	6.3	6.7	-
Transaction Fees	1.4	2.1	2.6	2.4	3.8	2.8	2.8	2.5	2.1	3.2	2.3	-
Other/Flat Fees	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	-
TOTAL STO CUSTODY CHARGES	**13.3**	**14.1**	**14.5**	**15.1**	**16.1**	**15.8**	**15.8**	**15.2**	**14.5**	**15.7**	**15.2**	**-**